

CHALFONT
ST PETER
PARISH
CHURCHES

REGISTERED CHARITY NUMBER: 1146043

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2020



THE CHURCH
OF ENGLAND



**CHALFONT ST PETER
PARISH CHURCHES**

Church Office, Church Lane
Chalfont St Peter
Bucks, SL9 9RJ
Tel: 01753 880 067
office@csp.church
<http://csp.church/>

The Parochial Church Council Of the
Ecclesiastical Parish of Chalfont St
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Trustees Report to APCM
for the Year Ended 31 December 2020

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The Parochial Church Council Of the
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Trustees' Report
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report by your PCC for our Annual Parochial Council Meeting (APCM) is prepared as the formal Trustees Report required to be submitted to the Charity Commission for the year to 31 December 2020. It is presented for approval by the APCM.

OBJECTIVES AND ACTIVITIES

Aims and Purpose

As a public benefit charitable trust, Chalfont St Peter Parochial Church Council (PCC) exists to promote the whole mission of the church in the ecclesiastical parish. It is responsible with the Vicar for furthering the work of the church: pastoral, evangelistic, social and ecumenical. It also has the responsibility of maintaining the Parish Church of St. Peter, All Saints' Church in Oval Way, St .Paul's Church at Horn Hill, the Church Halls at the Parish Church and All Saints', and The Parsonage.

The Charity Commission publishes guidance on public benefit and, in particular, supplementary guidance on charities for the advancement of religion. Specific Charity Commission classifications of the goods and services provided for community and social benefit into which this report is subdivided are:

- Religious Activities - provides services
- The General Public/Mankind - makes grants to organisations
- Provides Buildings/Facilities/Open Space

The PCC is governed by two pieces of Church of England legislation, viz:

- The Parochial Church Councils (Powers) Measure 1956 as amended and
- The Church Representation Rules 2020.

Further details of the structure and governance of the PCC are included at Section 9 below.

Our Mission Statement is to **Encounter God, Encourage Others, Engage our World.**

A revised Mission Action Plan was adopted by PCC in March 2018.

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OBJECTIVES AND ACTIVITIES

Overview

In 2020, across the world, almost everything and everyone was very significantly affected by the coronavirus pandemic with its terrible toll and associated hardships. While most were thankfully blessed in many ways in comparison with others, this scourge unfortunately dominated the lives of our parishioners and substantially restricted many of our activities. We hold all those affected by these events in our prayers.

It did however also provide some new opportunities. These effects and performance against our mission objectives are developed in following sections.

Also, during 2020, the Vicar was absent for the majority of the time. The associated uncertainty was unsettling although, thanks to the efforts of the remainder of the team, most possible operations continued. This situation is briefly noted below.

Overall, the year ended with a financial deficit, before revaluation of properties or unrealised gain on investments of £62,144. Although hugely missing all that Luke Maxted (Children & Families Minister brought to our Parish, PCC has decided not to recruit a replacement to a similar full-time position and have let the property 67 Fieldway. The overall benefit in 2021 is anticipated to substantially eliminate this deficit, which is, in any case adequately backed by reserves. More detail of the financial performance, including investments is provided at Section 8.

Because of Covid-19 restrictions, the APCM was delayed until October and successfully held by way of a hybrid meeting (both on-line and with a limited number attending in person) in order to reach as many parishioners as possible.

The Vicar

Formal complaints were brought to the PCC by members of staff in January regarding their manager. Shortly afterwards, the Vicar took a period of absence, returning briefly in March. Following receipt of a complaint under the Clergy Disciplinary Measures (CDM) from an individual on 16th March, the Bishop of Oxford suspended the Vicar from ministry on 24th April while matters were considered.

The PCC commissioned an investigation by The Ven Norman Russell into the employees' complaints and received his report on 16th June. After deliberation, PCC sent copies of the report to the Bishop and the Patron.

A further complaint regarding the Vicar was made jointly by several individuals to the Bishop under CDM on 1st June.

The Vicar lodged an agreement, accepted by the Bishop, that he would step back from involvement with the parish while matters were further considered enabling release of the formal suspension on 25th September.

A number of conversations between the parties have continued.

It may be noted that the complaints do not relate to any sexual or financial matters and are of a personal and confidential nature.

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ACHIEVEMENT AND PERFORMANCE

Religious Activities - Provision of services

Policy

The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, their associated halls, in local schools and elsewhere in the community.

Organisation

Throughout the year, the ministry team comprised

• Revd John Goodman	- Vicar (see above)
• Revd Jim King	- (non-stipendiary PTO)
• Revd Wendy Graham	- (non-stipendiary PTO)
• Mr Luke Maxted	- Children and Families Minister - (departed at end of contract in October)
• Mr Ben Ewert	- Pioneer Worship Minister
• Mrs Sandra Clark	- Mission Operations Manager
 Rev Jennifer Locke	 - kindly officiated at a number of services and is much welcomed as an occasional member of the team

The ministry team enjoyed and valued the support of Mrs Samantha Carter – Administration Manager – who contributed to many aspects of their work.

Regular Services

The pattern of regular services across the Parish was set to continue throughout the year with its wide menu of high quality traditional and contemporary opportunities for worship, prayer, teaching and sacrament but was dramatically altered by the restrictions on public gatherings in response to the Covid pandemic.

From the onset of the virus, PCC strictly followed the guidance of the Diocese and complied with Government regulations regarding services. Initially this required communicants to take only the Bread; “social distancing” was introduced followed by strict limits on numbers and, later, only team members preparing material for streaming online were allowed in the church. Various stages of lockdown ensued with only modest periods of partial reprieve in between.

The 8.00am Sunday Eucharist at All Saints, 4.00pm services at Horn Hill and the 10.00am Communion on Wednesdays together with many special services, including those for Easter and Christmas, had to be suspended, as did services held in local care homes and school assemblies. However, thanks to the outstanding efforts of the clergy, ministers, Sandra and others, a very high standard of on-line service provision was developed. With Luke Maxted providing audio-visual talent, the team began by streaming live services in church with a congregation and then without. During full lockdown, clergy were able to beam The Eucharist from their homes and ad-hoc elements of Contemporary Services were filmed in various households and stitched together for transmission at the usual time of 09.30am on Sundays.

These skills developed hugely during the year. Ben Ewert took over as MC from Luke Maxted, and his family (and their dog) were a key feature of many productions. Other regular contributions, often filmed at home, came from Sheila King with an amazing variety of thoughtful and relevant craft weekly, our team of readers and intercessors and many families who provided delightful prayers and readings. Sandra Clark has led a small team of on-line “hosts” providing personal contact with everyone online, which greatly enhanced the feeling of connection.

In 2019, daily Morning Prayer in the Parish Church was stopped due to lack of support. During the pandemic, the team introduced Morning Prayer on-line and settled into a routine of Ben on Mondays thru’ Wednesdays, Krista (Ben’s wife) on Thursdays and Sandra on Fridays. This was well received and has a small niche attendance which is growing one-by-one.

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It has not been possible to produce "attendance" statistics during the year with any confidence given that we do not know how many viewers there are for each device online. Nevertheless, figures were encouraging and held up well. On the assumption that the 9.30am service was likely watched by an average of 3 people in each household then typical live "attendance" would be 45 to 60. Similarly, the 11.00am service with an average of maybe 1.5 viewers per household attracted up to 60. In both cases, as with Morning Prayer, others have enjoyed being able to watch later at times of their choosing. Others at a distance, including abroad, who would not have been able to attend in person have also been welcomed.

With regard to all these services, PCC is not only able to record that the event happened but also to celebrate the quality of what was achieved, and the exceptional teaching provided by those preaching.

Outreach

The year commenced with the usual activities such as the weekly evening Community Meal, which was growing well, Toddler Group, a Men's Breakfast and a Fairtrade Coffee Morning. From mid-March, all events were cancelled, and none were reintroduced during the period between lockdowns. Hence, plans for Easter, Feast Day and many more events were shelved.

A weekly Newsletter has been developed which has an online circulation of 223. Some 50 hard copies were delivered each week by a small team to those who are isolating and also unable to access it online. This provides the opportunity for "doorstep chats", sometimes leading to provision of shopping or other services for those in need, as well as some brief human contact.

The Newsletter enabled promotion of the work by our partner Fairtrade organisation which has been supplying goods to the local foodbank. Parishioners donated many thousands of pounds to this cause resulting in provision of goods to the foodbanks requirements rather than the usual ad hoc donations in supermarket baskets.

Other initiatives were notified through the Newsletter and an online fundraising event for The Leprosy Mission is planned for January.

In response to several requests, a Parish Magazine was issued in the autumn and was generally well received. Once again PCC are planning to make this a regular feature, maybe quarterly, and are delighted that Mrs Mary Webster has offered to lead this activity.

Much use has also been made of our Facebook and Instagram pages.

Work with young people

Similarly, the year began with the usual Toddler Groups, small Sunday schools comprising Ignite (for primary school aged children) and Sparks (for pre-schoolers) and weekly assemblies in local schools. PCC and the team hoped to be able to expand upon these activities in the year and had thoughts of activities at Easter, Christmas etc.

Sadly, the pandemic brought all these to an almost complete stop. The exception being the effort made to connect with our young people through special pages in the Newsletter and careful selection of material broadcast in the 9.30 service online, often including their own contributions.

As noted Mr Luke Maxted and his family left the Parish at end of contract to take up a long planned for opportunity in the USA. During his six years with the Parish, he made an enormous contribution as Children and Families Minister and leaves a large hole. We are grateful to other members of the team for what they are able to achieve in this area, but PCC is considering what options might be available for at least some dedicated appointment in the light of our continuing financial deficit.

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Pastoral Care

The year was, of course, one in which there was a particular need for pastoral care within the community.

Our clergy continued to spend many hours in selfless support of those suffering with bereavement, depression and anxiety. We hope the "doorstep visits" referred to above were helpful. A "telephone tree" style contact list was established whereby each team member was allocated a portion of the church family to look out for, and to provide closer, more regular contact where appropriate.

A helpline service was provided through the Parish office answerphone, which also provided a vehicle for requests for private prayer.

Our small and confidential Prayer Group resumed their meetings via "Zoom" towards the end of the year.

Deanery Synod

In addition to the clergy, three members of the PCC sit on Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. Discussions included various initiatives for dealing with the lockdown and, importantly, thinking about the shape of things in the future, together with useful sharing of views on a range of topics including financial matters.

Pastoral Offices

Our clergy officiated at 25 funerals in the year (17 at crematoria, 7 in church and 1 at graveside). In the previous 4 years, the average total was 15.

There were no baptisms or weddings.

The General Public/Mankind - makes grants to organisations

Policy

The PCC current policy is to give 10% of income from charitable giving to selected essentially Christian centered charities.

PCC are to review this policy during 2021.

Performance

To maintain cash flow in the face of nervousness about drawing down from investments, very few grants were made during the year.

At the start of the year the individual church Charity Funds totaled £8,793. Grants of £2,090 were made in the year, leaving £6,703.

While awaiting further debate within PCC, allocation of 10% of Members Giving and Ordinary Collections in Church during 2020, if confirmed would add a further £9,533 and £563 respectively to give a total to be considered of £16,800. If Grants of this value had been made, the annual deficit would have been £78,944 rather than the actual £62,144 and would have required an equivalent drawdown from investments.

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ACHIEVEMENT AND PERFORMANCE

Provides Buildings/Facilities/Open Space

Policy

The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

Open Doors

Except in the most severe period of lockdown All Saints Church was kept open for private prayer on Wednesday and Friday mornings and the Parish Church on Monday, Wednesday and Friday mornings.

General

Maintenance and servicing of fire equipment, service and certification of gas and oil boilers and like items continued and is now recorded centrally in the Parish Office and electronically.

Parish Church

From the schedule produced after the quinquennial inspection at end of 2019, the immediate programme of brickwork repointing was completed and the roof coating to the bell tower staircase was renewed. Priority for 2021 will be attention to the gables' flashings, which will require scaffolding, and painting of rainwater gutters and downpipes. The statutory 5-year EICIC inspection was successfully completed with some minor observations, most of which have been addressed. Other routine maintenance, occasional volunteer churchyard working parties and maintenance of the bells and associated fabric by our award-winning team continued. The terrier was converted to an electronic format.

All Saints Church

From the schedule produced after the quinquennial inspection at end of 2019, a small start was made on the immediate programme of brickwork repointing to be completed early in 2021. An order was placed for a grille to be installed in 2021 over the redundant staircase to the old boiler room. Priority in 2021 will be completion of the brickwork repointing and attention to some possible roof issues. New lamps to the access roadway and an additional electrical socket for concert use were provided with funds kindly donated by The Friends of All Saints. Other routine maintenance and occasional volunteer churchyard tidying continued. The terrier and inventory are in process of converted to an electronic format.

St Paul's Church

From the schedule produced after the quinquennial inspection at end of 2019, the immediate programme of low level brickwork repointing was completed with the upper levels, requiring scaffolding, to be addressed later. Priority for 2021 or 2022 will be attention to the gables' flashings, which will require scaffolding. The statutory 5-year EICIC inspection was successfully completed with some minor observations. Other routine maintenance continued. The terrier is in the process of conversion to an electronic format. No new building projects were undertaken.

Parish Hall

The vast majority of activities scheduled in the hall in the year were cancelled due to the pandemic with significant loss of income. When permitted by government guidelines, some of our users briefly resumed their operations subject to comprehensive risk assessment and enhanced cleaning. The statutory 5-year EICIC inspection was successfully completed, and this provided an opportunity to remove the old internal strip lights and replace them with LED.

All Saints Hall

Similarly, the All Saints church hall experienced a dramatic loss of revenue. No major work was carried out, but estimates are being obtained for repairs and redecoration of the external skin.

The Parsonage

The Parsonage continued under let to the same third party tenant. There were no significant maintenance issues in the year.

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ACHIEVEMENT AND PERFORMANCE

Provides Buildings/Facilities/Open Space

The Vicarage

This is not a PCC owned property and there was no involvement by the PCC in the period.

FINANCIAL REVIEW

Financial position

The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview:

Overall, the year ended with an increase in funds of £728,928.

Comprising:	2020	2019
Operating loss	£62,144	£33,369
Unrealised Gains on investments	£9,333	£29,979
increase in insurer's valuation of property rebuild costs (previous 2009)	£781,739	0
TOTAL	£728,928	£3,390

£60,000 was drawn down from investments to current assets which closed with £40,320 (2019 = £42,264)

Total receipts were £185,687 (2019 = £255,748) - a reduction of £70,061

Significant elements of this decrease included

- o The total of regular pledged donations. "Gift Day/one off" donations from members and plate collections was down to £101,160 (2019 = £128,837). Unsurprisingly, plate collections showed the largest percentage fall but a drop of £17,000 (15%) in regular giving was disappointing and reflected a number of individual circumstances; also, possibly the lack of a "Gift Day".
- o GiftAid tax recovery was consequently down by some £5,400.
- o The Parish did benefit from two legacies in the year totalling £11,000 (2019 = £500). However, the Curate's Endowment Fund made no grant to PCC (2019 = £10,000). Moving forward, with the house at 67 Fieldway now let, funds are available for grants.
- o Income from Church Halls lettings and fundraising events was down by over £18,500 and £7,000 respectively due to the effects of the pandemic
- o Despite the increase in the number of funerals, income from occasional office fees was down by approximately £6,000 reflecting variously the large number at crematoria rather than in church, a period when CofE fees were waived, and the absence of weddings and baptisms due to coronavirus restrictions.
- o Also, largely because of the effects of the pandemic, various sundry donations in 2019 were not repeated.

Total expenditure was reduced to £247,831 (2019 = £289,237) - a reduction of £41,286.

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Significant elements included:

- o Charity grants reduced by £15,000 - see note "Performance" above
- o Other costs were managed down where possible with particular savings being achieved with cleaning, office costs (which incorporate modest contribution in respect of partial furlough of the Administration Manager)
- o The programme of church maintenance work was continued at 2019 levels to sustain progress against the quinquennial inspection requirements
- o Many of the costs, e.g. Parish Share (£86,388 vs £84,945 in 2019), insurances etc. are fixed so savings are not available
- o Also, as usual, many costs continued to increase due to annual price rises. In particular, previous long term fuel supply contracts expired and had to be renegotiated.

Investments

While the total returns were substantially down on the exceptional gains made in 2019, investments performed well against the general market and no significant change to the portfolio is planned.

£60,000 was withdrawn from investments during the year to fund the on-going operational deficit which, over the past 6 years was funded by the legacy of Alice Jones held on deposit and is now spent.

Curate's Endowment Fund

While not part of the PCC Charity, it may be noted that the Curate's Endowment Fund (CEF) exists to support the mission of the PCC. Provisional Accounts for the CEF for the year indicate:

Comprising:	2020	2019	Gain
Property Valuation (last valued 2019)	£600,000	£400,000	£200,000
Investments	£293,603	£279,780	£13,823
Current assets	£10,456	£7,815	£2,641
TOTAL	£904,059	£687,595	£216,464

Budget Forecasting

At the beginning of the year, the PCC was anticipating an operating deficit before consideration of investments and property, of £33,837 based upon a repeat of the performance in 2019. This plan, which envisaged various Stewardship appeals and renewed teaching, was substantially disrupted by the exceptional events of 2020.

Similarly, considerable uncertainty is faced on entering 2021. Nevertheless, PCC has taken some steps, particularly by not recruiting a like-for-like replacement for our Children's and Families Minister and securing a tenancy agreement for the accommodation he was using, to reduce the operational deficit going forward. PCC will consider a more formal budget for the year when national events provide a firmer basis for projection.

Meanwhile, significant reserves exist as above, and plans are in place to maintain positive cash flow.

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Staff Salaries and Pensions

Operation of the pensions scheme introduced in 2015 has continued smoothly. No salary increases were made in the year.

Reserves Policy

The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

Funds within current and deposit accounts were previously managed to ensure that any reasonably foreseeable reductions in income and items of exceptional expenditure in a three-year horizon could be accommodated. As noted in the report at end 2019, current performance would not sustain that position and drawdown of some accumulated, unrealised gains on investments began in 2020.

PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

Risk Policy

Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

- o The Ecclesiastical Insurance Group provides comprehensive insurances and insurance surveys were carried out in 2019.
- o Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections were held in 2019.
- o Safeguarding matters and governance are given a high priority.

The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Staff Team, continually reviews the situation and seeks an easing of this situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The PCC sub-committee structure adopted in January 2018 was revised and simplified during the year. The PCC now has the following sub-committees only:

- o Standing Committee
- o Finance Sub-Committee
- o Fabric Sub-Committee (reports into Finance Sub-Committee)
- o Data Governance Group
- o Handbook Review Group

Further minor changes may arise from the review of the PCC Handbook currently being undertaken following the report by The Ven Norman Russell.

A "Team Meeting" comprising clergy, ministers, outreach and administration manager is held weekly to manage operations. Churchwardens and the Lay Chairman respectively normally attend weekly or monthly.

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Membership

Everyone is welcome to attend our regular services. Registering on the church electoral roll confers the rights set out by the Church of England including attendance and participation at the APCM. As required by Church of England, a new Electoral Roll was made in 2019 and listed 156 members: at APCM 2020 the figure was 161.

PCC

The method of appointment of PCC members is set out in the Church Representation Rules.

A schedule of members of the PCC during the year is enclosed at Administrative Information Section 1. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

Each year, the first meeting of the PCC includes a period of instruction on the role and responsibilities of PCC members as trustees of the charity. This provides induction for new members and refresher training for continuing members. Additionally, copious information is available on the Diocesan website which members are encouraged to access and the Diocese also holds training days.

Organisational structure
Safeguarding

Mrs Lorraine Hardy resigned as Safeguarding Officer in June.

Working closely with the Diocesan Safeguarding Team, the churchwardens together with our parish administrator (DBS Administrator) continued Lorraine's work to ensure all safer recruitment processes and records were in place and that everyone was aware of our policies and training requirements.

Responding to The Ven Norman Russell's report, Safeguarding procedures have been reviewed and updated in line with Diocesan guidance.

New PCC members undertook basic training and appropriate checks; no new volunteers were recruited in the period.

Churchwardens completed the new Safeguarding Leadership modules on line.

There were no safeguarding incidents.

GDPR:

There were no compliance issues and registration with the Information Commissioner's Office was renewed.

Information Technology

There were no significant changes to either software or hardware in the period. Two second-hand replacement Mac laptops were received as donations.

To improve governance and security of IT operations, PCC engaged with Beyond Networks to have overall management rights of all systems and to provide a support function. This facility has been beneficial, but PCC will review the need to continue it into the future as it has a cost of some £3,744 per annum.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Treasurership

Mr Tom Patrick resigned as Treasurer in April and Mr Nick Thompson took the role temporarily up to the APCM in October when his period on PCC ended.

PCC continues to seek an appropriate Treasurer but meanwhile Mr Bob Older (Churchwarden) as bookkeeper and Mrs Clair McCoy (Churchwarden) as Stewardship Administrator continue routine administration. They are grateful for the invaluable support Mr Patrick has continued to provide. The Finance Sub-Committee did not meet formally in 2020 but meetings are scheduled in advance of PCC meetings in 2021.

Independent Examination

James Foscett of Cansdales Business Advisers Limited is appointed as Independent Examiner.

Committees

The full PCC met in person once in the year and subsequently on 8 occasions by "Zoom". The PCC was grateful for the leadership of Rev Martin Williams, Area Dean, who chaired 5 of these meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As noted above, a PCC sub-committee was appointed to procure a report into employee grievances. This sub-committee was disbanded once the report was complete and action arising was in train.

PCC appointed a sub-committee - the Data Governance Group - to oversee the use of IT systems in general and to procure the support operation provided by Beyond Networks.

PCC appointed a sub-committee to review and revise the PCC and Staff Handbooks in line with The Ven Norman Russel's recommendations. Once commenced, this was found to be a large and complex task, made almost impossible by the restrictions of the pandemic and work is on-going.

Verger

PCC is grateful to Mr Grenville Dixie for all his work as Verger.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Administrative Information

1. PCC members who served at any time from 1 January 2020 to 31st December 2020

Incumbent:	Revd John Goodman	(See section 4.0 above)
Clergy:	Revd Wendy Graham Revd Jim King	(Co-option reaffirmed by PCC) (Co-option reaffirmed by PCC)
Licenced Lay Ministers:	Mr Luke Maxted Dr Ben Ewert	(Ex officio as licensed lay minister to October) (Ex officio as licensed lay minister)
Churchwardens	Mr Bob Older Mrs Clair McCoy	(Ex-officio; re-elected at APM) (Ex-officio; re-elected at APM)
Elected members Deanery Synod		
Elected 2017	Mrs Jan Bartlett Mrs Ann Ralph	(3-year appointment; re-elected 2020) (3-year appointment - ended 2020)
Elected 2018	Mrs Liz Bell	(2-year appointment - ended 2020)
Elected 2020	Mrs Mary Webster Vacancy Vacancy	(3-year appointment)
Elected Lay Members		
Elected 2017	Mrs Sheila Johnson Mrs Ann Middleton Mr Tom Patrick Mr Nicholas Thompson	(3 year appointment - re-elected 2020) (3 year appointment - re-elected 2020) (3 year appointment - resigned April 2020) (3 year appointment - ended 2020)
Elected 2018	Dr. Michael Baxendine Mrs Sandra Clark Mr John Harwood Mrs Sarah Quantrill Mr Richard Simon	(3 year appointment - Lay Chairman) (3 year appointment) (3 year appointment) (3 year appointment - resigned April 2020) (3 year appointment)
Elected 2019	Mrs Lorraine Hardy Mr Timothy Mears Mrs Alexandra Rice	(3 year appointment - resigned June 2020) (3 year appointment) (3 year appointment - resigned April 2020)
Elected 2020	Mr Grenville Dixie Mrs Meriel Garnham Mr Ian Hackett Mrs Jessica Redman	(3 year appointment) (2 year appointment) (3 year appointment) (2-year appointment)

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STRUCTURE, GOVERNANCE AND MANAGEMENT

2. Church Sub-Committees

Vicar and Churchwardens ex officio all committees plus

Standing Committee

Lay Chairman	(Dr Michael Baxendine from 24/11/2020)
Treasurer	(Mr Tom Patrick to April 2020; vacancy)
Secretary	(Mr John Harwood from 24/11/2020)
Revd Wendy Graham	(from 24/11/2020)
Mr Ben Ewert	(from 24/11/2020)

Finance Committee

Lay Chairman	(Dr Michael Baxendine from 24/11/2020)
Treasurer	(Mr Tom Patrick to April 2020; vacancy)
Fees Treasurer	(Mr John Harwood reappointed Nov 2020)
Mr Simon James	(Non- PCC - reappointed Nov 2020)
Mr Grenville Dixie	(to 24/11/20)
Mr Ian Hackett	(from 24/11/2020)
Mrs Jan Bartlett	(from 24/11/2020)
Mrs Jessica Redman	(from 24/11/2020)

Data Governance Group (DGG)

Mr Richard Simon	
Mr Tim Mears	
Mrs Ann Ralph	(to APCM)
Mr Ben Ewert	(from Nov 2020)

Procedures Review Group

Dr Michael Baxendine
Mr Ben Ewert
Mr Tim Mears

Leadership Team	Discontinued from APCM 2020
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HR Committee	Discontinued from APCM 2020
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The correspondence address is Church Office, Church Lane, Chalfont St Peter, Bucks SL9 9RJ

Telephone: 01753 880067

The registered charity number is 1146043

St. Peter's Church is situated in High Street, Chalfont St Peter, Bucks SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St Peter, Bucks SL9 8PZ

St Paul's Church, Horn Hill, is situated in Rickmansworth Lane, Horn Hill, Chalfont St Peter, Bucks SL9 0RG

Relevant Organisations:

Bank	Barclays, Market Place Chalfont St Peter
Accounts Advisers:	Cansdales Business Advisers Limited, Bourbon Court Nightingales Corner Little Chalfont, Buckinghamshire HP7 9QS

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for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Insurers: Ecclesiastical, Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

VOLUNTEERS

The PCC take this opportunity to record sincere thanks to Samantha Carter (Office Administrator), sacristans, Verger, office volunteers, flower ladies, cleaners, musicians, choristers, bell-ringers and all others who work so hard for our churches, making them the lively and vibrant centres they continued to be in spite of the difficulties of the year.

Approved by order of the board of trustees on 16th March 2021 and signed on its behalf by:

DM Baxendine

Dr. M Baxendine – Lay Vice-Chairman of Trustees

17-06-2021

Independent Examiner's Report to the Trustees of
The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

I report to the trustees on my examination of the financial statements of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHALFONT ST PETER (the PCC) for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

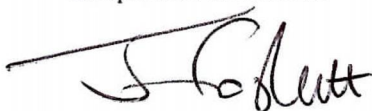
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.



James Fokett
FCA DChA
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Amersham
Buckinghamshire
HP7 9QS

Date: 21/06/2021

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND						
ENDOWMENTS FROM						
Donations and legacies	2	131,850	1,000	-	132,850	170,879
Charitable activities	5					
UF Parish Magazine Sales		-	-	-	-	38
Fee		6,831	-	-	6,831	12,772
Private use of Church		660	-	-	660	780
Other trading activities	3	40,655	168	-	40,823	65,888
Investment income	4	4,422	-	101	4,523	5,043
Total		184,418	1,168	101	185,687	255,400
EXPENDITURE ON						
Raising funds	6	913	-	-	913	4,354
Charitable activities	7					
Grant funding of activities		2,146	168	-	2,314	17,239
Activities undertaken directly		240,993	-	-	240,993	267,284
Independent examiners' fee		3,612	-	-	3,612	-
Total		247,664	168	-	247,832	288,877
Net gains on investments		9,333	-	-	9,333	29,978
NET						
INCOME/(EXPENDITURE)		(53,913)	1,000	101	(52,812)	(3,499)
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		781,728	-	-	781,728	-
Net movement in funds		727,815	1,000	101	728,916	(3,499)
RECONCILIATION OF FUNDS						
Total funds brought forward		886,573	-	252,968	1,139,541	1,143,040
TOTAL FUNDS CARRIED FORWARD		1,614,388	1,000	253,069	1,868,457	1,139,541

The notes form part of these financial statements

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Statement of Financial Position
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	12	1,692,591	911,063
Investments	13	135,547	186,214
		<u>1,828,138</u>	<u>1,097,277</u>
CURRENT ASSETS			
Debtors	14	10,365	10,766
Cash at bank and in hand	15	36,012	40,961
		<u>46,377</u>	<u>51,727</u>
CREDITORS			
Amounts falling due within one year	16	(6,058)	(9,463)
		<u>40,319</u>	<u>42,264</u>
NET CURRENT ASSETS			
		<u>1,868,457</u>	<u>1,139,541</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,868,457</u>	<u>1,139,541</u>
NET ASSETS			
		<u>1,868,457</u>	<u>1,139,541</u>
FUNDS	19		
Unrestricted funds:			
Unrestricted fund		1,615,489	886,573
Endowment funds:			
Endowment Funds		252,968	252,968
TOTAL FUNDS		<u>1,868,457</u>	<u>1,139,541</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
Mr. B Older - Trustee

16th March 2021

The notes form part of these financial statements

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

All three buildings have been re-valued to the insurance valuations as of 31 December 2019. The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Legacies	10,000	1,000	-	11,000	500
Grants	-	-	-	-	10,524
Other	1,154	-	-	1,154	6,086
Planned giving	95,525	-	-	95,525	112,548
Gift Aid recoverable on planned give	18,744	-	-	18,744	21,695
Collection including tax Credit	6,427	-	-	6,427	19,526
	<u>131,850</u>	<u>1,000</u>	<u>-</u>	<u>132,850</u>	<u>170,879</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other general grants	-	10,524

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Fundraising events	1,088	168	-	1,256	8,364
Church hall lettings	18,784	-	-	18,784	36,985
Others	20,783	-	-	20,783	20,539
	<u>40,655</u>	<u>168</u>	<u>-</u>	<u>40,823</u>	<u>65,888</u>

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Investments	4,422	-	101	4,523	5,043

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Parish Magazine Sales	UF Parish Magazine Sales	-	38
Fee	Fee	6,831	12,772
Private use of church	Private use of Church	660	780
		<u>7,491</u>	<u>13,590</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Cost of generating fund	913	-	-	913	4,354

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Grant funding of activities	2,314	-	2,314
Activities undertaken directly	240,993	-	240,993
Independent examiners' fee	-	3,612	3,612
	<u>243,307</u>	<u>3,612</u>	<u>246,919</u>

Grant funding of activity consist of £545 for church overseas (£6,589 in 2019), £1,469 for home mission and other church (£ 2,776 in 2019) and £300 for Secular Charities (£7,874 in 2019).

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Office cost	10,842	14,137
Church hall maintenance	2,430	8,172
Children & families minister	19,131	23,760
Pioneer Worship(was youth)	23,986	22,218
Pioneer Worship Minister Accommodation	25,879	26,348
Disbursement of occasional Office fee	4,603	7,480
Churchyards maintenance	5,305	3,097
Admin & outreach manager	18,530	23,632
Parish share	86,388	84,945
Clergy & Minister expense	4,871	4,819
Parsonage running cost	1,689	383
Churches running cost	18,087	16,385
Churches maintenance	6,903	7,670
Upkeep of Service & churchyard	3,840	8,475
Church Halls Running cost	8,298	11,226
Training Costs, Mission & Education	211	1,218
Church Overseas	545	6,589
Home Missions & Other Church	1,469	2,776
Secular Charities	300	7,874
	<u>243,307</u>	<u>281,204</u>

9. SUPPORT COSTS

	Management £
Independent examiners' fee	<u>3,612</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

Please refer related party note.

TRUSTEES' EXPENSES

Please refer related party note.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. GRANT MAKING

Grants are made to charities from Church Charity Funds, Restricted collections and from some donations.

Grants have been made to the following bodies.

	Unrestricted	Restricted	Total 2020	Total 2019
1st Chalfont St Peter Scout Group	-	-	-	1,080
Bible Society	-	-	-	84
Blue Cross	-	-	-	78
Bone Cancer Research	-	-	-	93
Thames Valley & Chilterns Air Ambulance	-	-	-	1,130
Chalfont St Peter Church of England Academy	1,489	-	1,489	943
Christian Aid	-	-	-	1,297
College of St Barnabas	-	-	-	200
Compassions UK	377	-	377	325
CRISIS at Christmas	-	-	-	194
Disasters Emergency Committee	-	-	-	280
Eden Ecommerce	-	-	-	1,000
Helen & Douglas House	-	-	-	620
International Justice Mission	-	-	-	83
London and Slough Run	-	-	-	1,120
Mercy Ships	-	-	-	95
Mission Direct	-	-	-	100
Mission to Seafarers	-	-	-	3,080
O.B.D.F Administered Fund	-	-	-	238
Rennie Grove Hospice	-	-	-	1,090
Restore Hope Latimer	-	-	-	1,000
Samaritans	-	-	-	1,140
Tear Fund	-	-	-	990
The Poppy Appeal	300	-	300	625
Toy Box	-	-	-	100
Traidcraft	-	66	66	167
Workaid	-	102	102	88
Total	2,166	168	2,334	17,239

The above are all grants to institutions.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2020	910,000	8,361	918,361
Revaluations	781,739	-	781,739
At 31 December 2020	1,691,739	8,361	1,700,100
DEPRECIATION			
At 1 January 2020	-	7,298	7,298
Charge for year	-	211	211
At 31 December 2020	-	7,509	7,509
NET BOOK VALUE			
At 31 December 2020	1,691,739	852	1,692,591
At 31 December 2019	910,000	1,063	911,063

The revaluation value for the Land & Building is amounting £781,739 and the The insurance valuations are conducted by Ecclesiastical Insurance and their surveyor was Mike Deane BA(Hons), Dip CII, Tech IOSH.

Although consecrated properties are, by law, excluded from the accounts (see note 1), the insurance valuations (2009) of the three churches in the parish and their listed status are included here for reference -

	Insurance Valuations (2019)
Parish Church Grade II* Listed	£3,375,000
All Saints Church Grade II Listed	£2,700,000
St Paul's Church unlisted	£343,927

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last revalued at their insurance valuations as of 31 December 2019.

Oval Way Parsonage	£427,659
Parish Church Hall	£831,331
All Saints Church Hall	£432,749

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Other Investment	<u>135,547</u>	<u>186,214</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020	2019
	£	£
CBF investment income fund	94,368	146,366
CBF Investment Accum. Fund	32,950	29,892
M&G Charifund	8,229	9,956
	<u>135,547</u>	<u>186,214</u>

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	7,152	4,445
Tax	2,578	6,321
Prepayments	635	-
	<u>10,365</u>	<u>10,766</u>

15. CASH AT BANK AND IN HAND

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,458	6,163
Other creditors	3,600	3,300
	<u>6,058</u>	<u>9,463</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	2,107	2,107
Between one and five years	3,687	5,794
	<u>5,794</u>	<u>7,901</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
Fixed assets	1,692,591	-	-	1,692,591	911,063
Investments	135,547	-	-	135,547	186,214
Current assets	(206,591)	-	252,968	46,377	51,727
Current liabilities	(6,058)	-	-	(6,058)	(9,463)
	<u>1,615,489</u>	<u>-</u>	<u>252,968</u>	<u>1,868,457</u>	<u>1,139,541</u>

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted fund	886,573	727,815	1,614,388
Restricted funds			
Restricted Fund	-	1,000	1,000
Endowment funds			
Endowment Funds	252,968	101	253,069
TOTAL FUNDS	<u>1,139,541</u>	<u>728,916</u>	<u>1,868,457</u>

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	184,418	(247,664)	791,061	727,815
Restricted funds				
Restricted Fund	1,168	(168)	-	1,000
Endowment funds				
Endowment Funds	101	-	-	101
TOTAL FUNDS	<u>185,687</u>	<u>(247,832)</u>	<u>791,061</u>	<u>728,916</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
Unrestricted fund	1,144,319	(4,778)	(252,968)	886,573
Endowment funds				
Endowment Funds	(1,279)	1,279	252,968	252,968
TOTAL FUNDS	<u>1,143,040</u>	<u>(3,499)</u>	<u>-</u>	<u>1,139,541</u>

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	253,432	(287,108)	28,898	(4,778)
Restricted funds				
Restricted Fund	1,769	(1,769)	-	-
Endowment funds				
Endowment Funds	199	-	1,080	1,279
TOTAL FUNDS	<u>255,400</u>	<u>(288,877)</u>	<u>29,978</u>	<u>(3,499)</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

21. RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members via the bank totalled £23,782 (2019: £38,035). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £4,871 (2019: £5,033). This was for the clergy team, lay ministers and members of the PCC for both 2020 and 2019 and relate to various costs such as mileage, accommodation, telephone, Internet and postage. Accommodation costs of £25,879 (2019: 26,348) were paid on behalf of two Trustees during the year.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through a payment requisition. These items include miscellaneous consumables and sundry maintenance items.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

22. THE CORONAVIRUS (COVID-19)

The Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the charity continues to operate using alternative methods and remote working. The trustees are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

23. CONNECTED CHARITIES

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity. Management trustees are the PCC. The Ecclesiastical Charities of Chalfont St Peter are also connected charities, whose management trustees are the Incumbent and Churchwardens. The Ecclesiastical Charities comprised:

	Charity Registration Number
Hibbert Charity	0231020
Charity of William Courtney	0238282
Charity of Isabella Evans	0238283
Rev'd George Gleed Charity	0238281
Tony Graham Memorial Fund	1043028

24. PENSION

The Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of CWPf for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

PENSION BUILDER SCHEME

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.