

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHALFONT ST PETER

England & Wales · Charity number 1146043

Details

Other names CHALFONT ST PETER PCC

Status Registered

Legal form Previously excepted

Registered 2012-02-22

Register [View on the Charity Commission register](#)

Contact

Address Church Office
St. Peter Church Hall
Church Lane
Chalfont St. Peter
Gerrards Cross
SL9 9RJ

Phone 01753880067

Email office@csp.church

Website <https://csp.church>

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Chalfont St Peter Parochial Church Council (PCC) has the responsibility with the Vicar of furthering the whole mission of the Church, pastoral, evangelic, social and ecumenical within the parish. It also has the responsibility to maintain the Parish Church of St. Peter, „All Saints' Church in Oval Way, St Paul's Church, Horn Hill and the Church Halls at the Parish Church and All Saints'

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£146,320	£108,620	-	-
2023-12-31	£136,953	£114,436	-	-
2022-12-31	£190,339	£207,479	-	-
2021-12-31	£197,895	£214,808	-	-
2020-12-31	£185,687	£247,832	-	-

Trustees

Name	Role	Appointed
ANN MIDDLETON		2012-02-15
Caroline Wiggins		2024-05-18
Claire Louise Marsden		2025-05-10
Dr David Michael Baxendine		2018-04-29
Ian Hackett		2025-05-10
John Arthur Harwood		2012-02-15
Matthew Blackwood Locke		2023-05-14
Meriel Ann Garnham		2024-05-18
Nicholas Thompson		2022-05-22
Patricia Anne Hague		2022-05-22
Rebecca Louise Earley		2025-05-10
Rev WENDY GRAHAM		2022-12-14
Richard John Coward		2024-05-18
Vera Wynne Thorndike		2024-05-18

Accounts

Church of England

**Parochial Church Council
Of the Ecclesiastical Parish of
Chalfont St. Peter**

**Annual Report and Accounts
For the year ending 31st December 2024**

Registered Charity No 1146043

Church Office
Parish Church Hall
Church Lane
Chalfont St. Peter
Buckinghamshire
SL9 9RJ

e-mail: office@csp.church
www: <http://csp.church>

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The Parochial Church Council of the Ecclesiastical Parish of Chalfont St. Peter

Trustees' Report for the year ending 31st December 2024

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provision of the Accounting and reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1st January 2019.

This report by your Parochial Church Council for our Annual Parochial Church Meeting (APCM) is prepared as the formal report required to be submitted to the Charity Commission for the year ended 31st December 2024 and is presented for approval at the APCM.

1.0 OBJECTIVES AND ACTIVITIES

Chalfont St. Peter Parochial Church Council (the PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical. This includes maintaining the Parish Church of St. Peter, St Paul's Church, Horn Hill and All Saints' Church, Oval Way together with the Church Halls at the Parish Church and All Saints' and The Parsonage.

The PCC is committed to our Parish vision to be a "Christ-like Church" to encounter God, Encourage others and Engage Our World" and to see "sustained growth in God's Kingdom; people coming to faith in our community". A revised Mission Plan was adopted by the PCC in March 2018. This will be revised when a new Minister is appointed.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our parish community through:-

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the Parish.
- Missionary and outreach work, including in Schools, Care Homes and other local activities as well as supporting work within the Diocese and mission abroad e.g. through making collections and grants.

2.0. ACHIEVEMENT & PERFORMANCE

2.1 Overview

With the support of our Revd Wendy Graham, and Revd Jennifer Locke we have succeeded in holding all regular services on Sundays and special festivals throughout the year with occasional support from Associate Archdeacon Chris Bull. This burden has been shared between our two associate priests due to the retirement from regular duties of Revd Jim King in June.

The death of Bishop Alan has been a great loss to our Parish as he had just been allowed to resume responsibility for our Parish by the Bishop of Oxford.

During the year, we have held consultation services and small group meetings to develop our parish profile and this has been uploaded in its final version of our website and the Diocesan website. "We Share" has allowed us to advertise for an Interim Priest in Charge as advised by Bishop Alan. You will have seen a notice advising of a suspension of the Benefice to allow the appointment of an Interim Priest in Charge.

An advertisement was placed in the Church Times in November but only one person expressed an interest but the timing was wrong for them. The post was re-advertised in January in the Church Times, the Diocesan website and the National Church of England Pathways website.

Andrea Lebrato has been appointed as Children and Families Minister and has moved into the vicarage on a temporary basis until The Parsonage has been vacated. She was licensed on 5 January 2025 for a period of two years in return for living in The Parsonage. She is beginning to build up a good following in the Font worship and is rebuilding relationships with the schools in the parish. Andrea is supported by Jessica Redman, Sheila Johnson and Gill Waite. Thanks are due to them for their ongoing support.

Mrs Samantha Carter, our parish administrator has continued with patience and good humour to provide excellent support to the Clergy Team and the PCC, managing lettings of the Halls and bringing in valuable income to support our marginal financial position.

Mrs Ann Ralph has continued to give valuable assistance as Bookkeeper in support of Peter Flory who has acted as our treasurer for the last three years. They have both decided to stand down.

The Parish Finances continue to cause concern and many are reluctant to restore their giving to the Stewardship Scheme. Consequently, a working group has entered into negotiation with the diocese to agree a new level of Parish Share until our financial position recovers.

The work of the Parish has continued with the loyal support given by our Organists, Choir, Sidesmen, Sacristans, Bellringers, Flower Team, Cleaners and others.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Dr Michael Baxendine has continued in his position as Lay Vice-Chair and chaired both the Standing Committee and PCC meetings ably supported by Nicholas Thompson as Secretary.

We are most grateful for the ongoing financial support of the Friends of All Saints who fund raise through musical events led by visiting musicians and Richard King and the festival Choir.

There is also a need to resume the many activities which flourished in the past and to resume our inclusion in Village Affairs. This year CSP Churches were represented at St Peter's Feast Day, the Christmas Fun Night and a Civic Service is planned later in 2025 and we plan to participate in the 2025 Feast Day.

Several members of our congregation have continued to serve as Governors of Chalfont St Peter Church of England Academy, but there are some vacancies to be filled, so we are looking for volunteers.

2.2 The Vicar

As reported in last year's report the Vicar resigned on 31st July 2023 and in accordance with the usual practice the Area Dean and Churchwardens became Sequestrators of the Parish on 1st August.

Following the wish of the PCC the Diocese suspended the Benefice to allow for a Priest in Charge to be appointed for three years.

2.3 Religious Activities- Provision of Services

2.3.1. Policy The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, the associated halls, in local schools and elsewhere in the Community such as Care Homes.

2.3.2 Organisation

The Ministry Team during the year consisted of:-

Revd Wendy Graham Non Stipendiary Minister with PTO

Revd Jennifer Locke Non Stipendiary Minister with PTO

Revd James King CBE Non Stipendiary Minister with PTO (retired from regular duties in June but remains available to take Services if required).

We are also very grateful to Revd Chris Bull (Associate Archdeacon of Buckingham) and other local Clergy who presided at Services when required.

2.3.3 Worship

Very gradually members are returning to worship in our Parish churches but many continue to be wary to do so until the appointment of the Interim Priest in Charge.

Services have been held in all three churches

- All Saints' Church Said Communion at 8am every week and Sung Eucharist on the first Sunday of the month.
- The Font in St Peter's Church Hall
- St Peter's Church Family Service on the first Sunday of the month at 10am and Sung at 11am

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- St Paul's Church Evensong at 4pm with a Sung Eucharist on the fourth Sunday of the month at 4pm
- Additional occasional services have been held at Christmas and Easter with Taize Services and other contemplative worship.

Attendances have averaged at 77 adults and 20 children which is an improvement of about 50% over 2023. Services at Christmas and Easter attended by a total of 694 adults and 128 Children.

2.3.4 Occasional services

In 2024, we held 13 Baptisms, 1 marriage, conducted 19 funerals (including 10 at the local crematorium) and one burial of ashes.

There are already 2 baptisms and 8 weddings planned for 2025.

2.4 The General Public/ Mankind- makes grants to organisations

2.4.1 Policy

In previous years the PCC gave 10% of specified income to various charities. This policy was suspended in 2020 due to circumstances and it has not been possible to resume such payments. A grant was made during the year to the Royal British Legion Poppy Appeal supported by donations.

2.4.2 Performance

A gift of a Bible was made to all those leaving our Academy to move to secondary education.

2.5 Provides Buildings/Facilities/Open Spaces

2.5.1 Policy

The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

2.5.2 Performance

Open Doors

The Parish Church is open for private prayer on Monday, Wednesday and Friday mornings at the same time as the Office is open. All Saints' Church is also open on Wednesday and Friday mornings. In the longer term we would ideally like to open every weekday using volunteers.

General

Maintenance and servicing of fire equipment, servicing and certification of gas and oil boilers and like items continued and is recorded centrally in the Parish Office electronically. Essential works have been carried out as identified in the Quinquennial Report together with other work as finances permit. Quinquennial Reports on all three Churches were compiled in November and a programme of works prepared to deal with items identified in the timescale.

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All Saints' Parsonage

The house continued to be let to the third party tenant during the year. At the end of the year the tenants were served with a Section 21 Notice to enable the house to be occupied by our recently appointed Children & Families Minister.

67 Fieldway

At the start of the year the house was let to Revd & Mrs Adrian Manning who moved to their own property in February. A great deal of work was the carried out and a new tenant was found in May.

The Vicarage

This is not a PCC property and at the beginning of the year the Churchwardens made regular checks of the building. In March the Diocese let the house on a short term basis to a very satisfactory tenant. At the end of the year the Diocese agreed to the house being occupied by our new Children and Families Minister pending the PCC securing occupancy of the Parsonage.

3.FINANCIAL REVIEW.

3.1 Financial position: The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting period commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview: Overall, the year ended with an increase in funds of £85,408.46, comprising:

	2024	2023
Operating surplus/(deficit)	37,700.27	13,493.15
Grants received	0.00	9,024.00
Unrealised Gains /(losses) on Investments	4,412.25	13,496.06
Increase in Insurer's Property Valuations	43,797.71	17,921.70
CHANGE IN FUNDS	85,910.23	53,934.91

Total income was £146,320.11 (2023: £136,952.79). Both planned giving and collections increased compared to 2023.

Income from lettings of Church Halls was £43,950 (2023: £39,682), and of the Parsonage £23,640 (2023: £23,640).

No Grants were received of from the Curate's Endowment Fund (2023: £9,000)

Other Investments performed satisfactorily and no significant change to the portfolio is planned.

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The book values of the properties (Parish Church Hall, All Saints' Hall and The Parsonage) reflects a small increase in the insured property values over the year. It is recognised that a more appropriate index should be used and the properties revalued.

Curate's Endowment Fund: While not part of the PCC Charity, the Curate's Endowment Fund (CEF) exists to support the mission of the PCC and give grants to the PCC, No grants were received in 2024 to maintain its operations.

3.2 Budget Forecasting: Budgeting for the year broadly assumed continuation of income/ expenditure as the previous year but was made uncertain by the unresolved issues within the Parish.

Within this climate, and remembering that both the Parsonage and the CEF house at 67 Field Way are currently providing crucial income, along with hall rentals, provision for additional team-members, e.g., families' minister, curate, assistant administrator is unlikely to be made without drawing down from investments.

3.3 Staff Salaries and Pensions: Operation of the pensions scheme introduced in 2015 has continued smoothly. Our administrator's salary was reviewed in the year to reflect increased responsibilities.

3.4 Reserves Policy: The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

The PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

3.5 Risk Policy: The PCC assesses risks to its affairs.

Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections took place in 2024. Safeguarding matters and governance are given a high priority. The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Archdeacon, continually reviews the situation.

3.6 Parish Share: A partial payment of the Parish Share to the value of £3,000.00 was made in 2024 The PCC are in discussion with the Diocese regarding an agreeable strategy for payments, given our financial situation.

4. STRUCTURE, GOVERNANCE, AND MANAGEMENT

4.1 Organisational Structure

The PCC had the following Sub-Committees during the year:- Standing Committee and a Finance & Fabric Committee (until July when its functions were taken over by the Standing Committee)

A Team Meeting comprising Clergy and the Administrator met regularly

4.2 Membership

Everyone is welcome to attend our regular services. Registering on the Electoral Roll confers the rights set out by the Church of England including attendance and participation in the Annual Parochial Church Meeting. The current number on the Electoral Roll is 154. A new roll will be compiled for every Parish in 2025.

4.3 Parochial Church Council

The method of appointment is set out in the Church Representation Rules

4.4 Deanery Synod

In addition to our Clergy we are entitled to three seats on the Amersham Deanery Synod. These lay members are ex-officio members of the PCC and form a useful link to the wider Church. At the 2024 APCM we were able to elect our full complement.

4.5 Safeguarding

Formal Obligation

The PCC complied with the duty under Section 5 of the Safeguarding & Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops guidance on safeguarding children and Vulnerable adults)

It has not been possible to appoint a Parish Safeguarding Officer but contact numbers are displayed in each Church and Hall.

Safer recruitment and people management

The Parish registered with Parish Safeguarding Dashboards in 2021. This is an on-line system that helps parishes to ensure that they are complying with statutory requirements and Church of England policies.

The Parish ensures that DBS checks are made every three years on all PCC members and all those dealing with children and vulnerable adults. All necessary checks have been made during the year and regular reports are made to the PCC. The Diocesan safeguarding Officer has checked our procedures and was satisfied by them.

4.6 GDPR

There were no compliance issues during the year and our registration with the Information Commissioner was renewed.

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FOR THE YEAR ENDED 31ST DECEMBER 2024**

4.7 Information Technology

The contract with Beyond Networks was not renewed and a less comprehensive contract was signed with KeyInsite.

4.8 Treasurer

We are extremely grateful to Mr Peter Flory for undertaking this task on an interim basis and will not continue after completing the 2024 accounts. A replacement is being urgently sought.

4.9 Independent Examiner

Caladine Ltd has been appointed for this year- see Section 5.

4.10 Verger

This post remains vacant.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

5.ADMINISTRATIVE INFORMATION

5.1 PCC Members who served at any time from 1st January to 31 December 2024

Ex-Officio	Vacancy	Vicar	Chairman
	Mr John Harwood	Churchwarden	
	Mr Matthew Locke	Churchwarden	

Elected Members

Deanery Synod	<u>Elected May 2023</u>		
To serve to 2026	Mrs Sheila King (to May 2024)		
	Mr Nicholas Thompson		PCC Secretary
	<u>Elected May 2024</u>		
	Mrs Wynne Thorndike		
	Mrs Caroline Wiggins		

PCC Members

<u>Elected 2021</u>		
Dr Michael Baxendine (re-elected May 2024)		Vice Chairman

<u>Elected 2022</u>	
Mrs Jessica Redman	

<u>Elected 2023</u>	
Mrs Ann Geary	
Mrs Ann Middleton	

<u>Elected 2024</u>		
Dr Michael Baxendine		Vice Chairman
Mr Richard Coward		
Mrs Meriel Garnham		
Mrs Paddy Hague		

Co-opted Members

Revd Wendy Graham		
Revd James King (to May 2024)		
Mr Peter Flory (from May 2024)		PCC Treasurer

5.2 Standing Committee

Dr Michael Baxendine	Revd Wendy Graham	Mr John Harwood
Mr Matthew Locke	Mrs Ann Middleton	Mr Nicholas Thompson
Revd Jennifer Locke	(From July 2024)	

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Finance & Fabric Committee

To June 2024

Dr Michael Baxendine	Revd James King	Mrs Paddy Hague
Mr Peter Flory	Mr Matthew Locke	Mr John Harwood
Mrs Ann Middleton	Mrs Jessica Redman	Mr Kenneth Hodgson

From June 2024

The PCC decided that the duties of the Committee should be undertaken by the Standing Committee

5.3 Correspondence Address

Church Office
Parish Church Hall
Church Lane
Chalfont St. Peter
Buckinghamshire
SL9 9RJ

Telephone No.:- 01753 880067

email:- office@csp.church

Registered Charity No. is 1146043

St Peter's Church is situated in
High St. Chalfont St. Peter SL9 9RA

All Saints' Church is situated in
Oval Way, Chalfont St. Peter SL9 5PZ

St. Paul's Church, Horn Hill is situated in
Rickmansworth Lane, Horn Hill, Chalfont St. Peter SL9 0RG

5.4 Relevant Organisations

Bankers

Barclays Bank UK plc
Leicester
LE87 2BB

Insurers

Ecclesiastical Insurance Office plc
Benefact House
2000 Pioneer Avenue
Gloucester Business Park
Brockworth
Gloucester
GL3 4AW

Independent Examiner

Caladine Ltd
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1PF

5.5 Connected Charity

Chalfont St. Peter Curate's Endowment Fund- Registered Charity No. 1093547

6.0 Acknowledgments and Approval

As noted above in the overview, The PCC takes this opportunity to record their sincere thanks to our Non-Stipendiary Clergy who have carried out their duties unstintingly through the difficult period and have been joined by those who have taken part in the recovery process in so many ways- our Parish Administrator, Sacristans, Organists, Choir, Bellringers, Flower Arrangers, Catering and Coffee rota volunteers, Cleaners and all those who undertake other tasks (often unnoticed) to keep the Parish operating.

The Trustees Annual Report was approved by the Parochial Church Council on 14/05/2025 and signed on behalf of the Trustees by:-

Position Vice Chairman

Signature *Michael Baxendine*

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Independent Examiner's report to the trustees of the Parochial Church Council of the
Ecclesiastical Parish of Chalfont St Peter**

I report to the Charity Trustees on my examination of the accounts of the Parochial Church Council of The Ecclesiastical Parish of Chalfont St Peter (the Church) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Caladine FCCA CTA FCIE
Caladine Ltd
Chantry House,
22 Upperton Road,
Eastbourne,
East Sussex,
BN21 1BF

Date: 4 June 2025

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF FINANCIAL ACTIVITIES

Note	2024					2023				
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income from:										
	66,103.53	0.00	1,000.78	0.00	67,104.31	49,427.83	0.00	4,355.26	0.00	53,783.09
<i>Incoming resources from donors</i>										
	1,981.00	0.00	0.00	0.00	1,981.00	618.60	0.00	0.00	0.00	618.60
<i>Other voluntary incoming resources</i>										
	71,244.24	0.00	2,753.81	0.00	73,998.05	67,852.22	0.00	692.48	0.00	68,544.70
<i>Income from charitable and ancillary trading</i>										
	0.00	0.00	0.00	0.00	0.00	9,024.00	2,000.00	0.00	0.00	11,024.00
<i>Other ordinary incoming resources</i>										
	3,236.75	0.00	0.00	0.00	3,236.75	2,982.40	0.00	0.00	0.00	2,982.40
<i>Income from investments</i>										
Total Income from:	142,565.52	0.00	3,754.59	0.00	146,320.11	129,905.05	2,000.00	5,047.74	0.00	136,952.79
Expenditure on:										
	827.00	0.00	3,259.59	0.00	4,086.59	1,341.13	0.00	3,817.74	0.00	5,158.87
<i>Grants</i>										
	88,928.55	2,000.00	495.00	0.00	91,423.55	92,080.89	0.00	1,230.00	0.00	93,310.89
<i>Activities directly relating to the work of the church</i>										
	12,805.33	0.00	304.37	0.00	13,109.70	15,840.03	0.00	125.85	0.00	15,965.88
<i>Costs of generating funds</i>										
Total Expenditure on:	102,560.88	2,000.00	4,058.96	0.00	108,619.84	109,262.05	0.00	5,173.59	0.00	114,435.64
Net Income/ (Expenditure) Resources before Transfer	40,004.64	-2,000.00	-304.37	0.00	37,700.27	20,643.00	2,000.00	-125.85	0.00	22,517.15
Unrealised gains/losses on investments	4,227.18	0.00	0.00	185.07	4,412.25	12,795.23	0.00	0.00	700.83	13,496.06
Net Income/ (Expenditure)	44,231.82	-2,000.00	-304.37	185.07	42,112.52	33,438.23	2,000.00	-125.85	700.83	36,013.21
Other recognised gains/losses Gains on revaluation of fixed assets	33,126.50	0.00	0.00	10,671.21	43,797.71	32,463.70	0.00	0.00	-14,542.00	17,921.70
Transfers										
Gross Transfer between Funds - In	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Gross Transfer between Funds - Out	0.00	0.00	0.00	0.00	0.00	-10,000.00	0.00	0.00	0.00	-10,000.00
Net movement in Funds	77,358.32	-2,000.00	-304.37	10,856.28	85,910.23	55,901.93	2,000.00	9,874.15	-13,841.17	59,934.91
Reconciliation of Funds										
Total Funds Brought Forward	1,737,152.29	2,000.00	10,657.15	516,238.46	2,266,047.90	1,681,250.36	0.00	783.00	530,079.63	2,212,112.99
Total Funds Carried Forward	1,814,510.61	0.00	10,352.78	527,094.74	2,351,958.13	1,737,152.29	2,000.00	10,657.15	516,238.46	2,266,047.90

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

BALANCE SHEET

	Note	Unrestricted £	Designated £	Restricted £	Endowment £	2024 £	2023 £
Fixed assets							
Tangible assets	4	1,610,579.20			518,824.21	2,129,403.41	2,085,821.48
Investments							
CBF Investment Income Fund		98,447.67			8,270.53	106,718.20	104,330.24
CBF Investment Accumulation Fund		41,677.24				41,677.24	39,652.95
		<u>1,750,704.11</u>	0.00	0.00	<u>527,094.74</u>	<u>2,277,798.85</u>	<u>2,229,804.67</u>
Current assets							
Debtors							
Trade debtors		4,929.69		131.72		5,061.41	5,812.52
Tax						0.00	0.00
Prepayments						0.00	0.00
		<u>4,929.69</u>	0.00	<u>131.72</u>	0.00	<u>5,061.41</u>	<u>5,812.52</u>
Cash at bank and in hand							
Current Accounts at bank		59,446.43	0.00	10,697.31		70,143.74	34,864.50
Deposit Accounts at bank		8,896.29				8,896.29	5,883.99
Petty Cash Imprest		104.55				104.55	27.73
		<u>68,447.27</u>	0.00	<u>10,697.31</u>	0.00	<u>79,144.58</u>	<u>40,776.22</u>
		<u>73,376.96</u>	0.00	<u>10,829.03</u>	0.00	<u>84,205.99</u>	<u>46,588.74</u>
Liabilities							
Creditors: Amounts falling due in one year							
Trade creditors		9,143.17		476.25		9,619.42	10,074.26
Other creditors		427.29				427.29	271.25
		<u>9,570.46</u>	0.00	<u>476.25</u>	0.00	<u>10,046.71</u>	<u>10,345.51</u>
Net current assets		63,806.50	0.00	10,352.78	0.00	74,159.28	36,243.23
Total assets less current liabilities		1,814,510.61	0.00	10,352.78	527,094.74	2,351,958.13	2,266,047.90
Total net assets		1,814,510.61	0.00	10,352.78	527,094.74	2,351,958.13	2,266,047.90
Represented by							
General Fund		1,814,510.61	0.00	0.00	0.00	1,814,510.61	1,737,152.29
St Paul's Upkeep Fund		0.00	0.00	0.00	0.00	0.00	2,000.00
Oval Way Parsonage Building		0.00	0.00	0.00	518,824.21	518,824.21	508,153.00
Aldworth-Wood Trust		0.00	0.00	0.00	8,270.53	8,270.53	8,085.46
Connie Hardy - Children's Society		0.00	0.00	352.78	0.00	352.78	657.15
Baker Legacy		0.00	0.00	10,000.00	0.00	10,000.00	10,000.00
Specified		0.00	0.00	0.00	0.00	0.00	0.00
Funds of the church	5	<u>1,814,510.61</u>	<u>0.00</u>	<u>10,352.78</u>	<u>527,094.74</u>	<u>2,351,958.13</u>	<u>2,266,047.90</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or GASDS is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

TANGIBLE FIXED ASSETS

Tangible fixed assets (excluding property) are initially measured at cost and subsequently depreciated. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight-line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

Buildings are held at revalued amount, based on insurance valuations (see note 12). The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details are shown on the Balance Sheet.

Endowment funds can only be used for the purposes stipulated within the objects of the endowment. Details are shown on the Balance Sheet.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Grant funding of activity comprised for relief and development £186.11 (£1,278.39 in 2023), for home mission and other church £2,043.48 (£1,560.17 in 2023) and for Secular Charities £1,857.00 (£2,320.31 in 2023).

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last formally revalued at their insurance valuations as of 31 December 2019 and resulting increases totalling £781,739 were added to the accounts in 2020. The revaluations were undertaken on behalf of Ecclesiastical Insurance by their surveyor Mr Mike Deane BA(Hons), Dip CII, Tech IOSH and will be repeated in 2024.

Ecclesiastical Insurance have advised an index-linked increase in the insured value of The Parsonage of 2.1% for the year 2024, which has been reflected in the accounts and the same % uplift has been applied to the valuation of the two church halls.

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expended as incurred.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

NOTE2: INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
2 Income From:						
2(a) Incoming resources from donors						
Income from Individuals						
Planned Giving	43,711.14				43,711.14	34,348.25
Collections	9,495.48		1,000.78		10,496.26	9,878.23
Gift Aid Refund	12,896.91				12,896.91	9,556.61
GASDS					0.00	0.00
	66,103.53	0.00	1,000.78	0.00	67,104.31	53,783.09
2(b) Other voluntary incoming resources						
Donations	1,981.00				1,981.00	618.60
	1,981.00	0.00	0.00	0.00	1,981.00	618.60
2(c) Income from charitable and ancillary trading						
Lettings of Church Halls	43,950.24				43,950.24	39,682.22
Letting of Parsonage	23,640.00				23,640.00	23,640.00
Private hire of church	420.00				420.00	980.00
Fees from Occasional Offices	3,234.00				3,234.00	3,495.00
Fund Raising Events			2,753.81		2,753.81	692.48
Other					0.00	55.00
	71,244.24	0.00	2,753.81	0.00	73,998.05	68,544.70
2(d) Other ordinary incoming resources						
Legacies					0.00	2,000.00
Grant from Curate Endowment's Fund					0.00	9,000.00
Grant from Revd George Gleed Fund					0.00	24.00
	0.00	0.00	0.00	0.00	0.00	11,024.00
2(e) Income from investments						
Dividends Received & Bank Interest	3,236.75				3,236.75	2,982.40
	3,236.75	0.00	0.00	0.00	3,236.75	2,982.40
Total Income from:	142,565.52	0.00	3,754.59	0.00	146,320.11	136,952.79

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

NOTE 3: EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
3 Expenditure on:						
3(a) Grants						
Chalfont St Peter Academy	193.00		795.00		988.00	1,304.13
Christian Aid			186.11		186.11	244.88
Compassion UK	384.00				384.00	352.00
Crisis			238.94		238.94	443.31
Food Bank			217.00		217.00	0.00
MacMillan			161.47		161.47	246.94
RNLI			50.00		50.00	0.00
The Children's Society			263.85		263.85	0.00
The Poppy Appeal	250.00				250.00	250.00
Fairtrade			181.50		181.50	153.74
Urban Promise			407.63		407.63	256.04
Dream Holidays			230.00		230.00	0.00
Transform			372.31		372.31	0.00
IJM			155.78		155.78	0.00
Ukraine					0.00	280.13
Wateraid					0.00	276.38
MS Society					0.00	425.13
Greenfingers					0.00	287.31
Sense					0.00	237.50
Barnabus Aid					0.00	70.00
Street Kids					0.00	331.38
	827.00	0.00	3,259.59	0.00	4,086.59	5,158.87
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
3(b) Activities directly relating to the work of the church						
Parish Share	3,000.00				3,000.00	13,398.58
Staff Payroll and Costs:-						
Children & Families' minister					0.00	0.00
Office (Admin. Manager & Outreach Manager)	19,464.02				19,464.02	18,932.08
Children & Families' Minister accommodation	2,260.99				2,260.99	0.00
Churches Running Costs	12,899.14	871.69	495.00		14,265.83	15,942.00
Management & Administration	13,753.57				13,753.57	14,199.79
Disbursement of Occasional Office fees					0.00	1,230.00
Churches maintenance	13,174.07				13,174.07	7,479.93
Church hall maintenance	5,529.57				5,529.57	4,744.95
Upkeep of Services	10,753.41	328.31			11,081.72	9,959.50
Churchyards maintenance	4,429.00	800.00			5,229.00	1,865.00
Clergy & Ministers' expenses	1,199.00				1,199.00	3,257.06
Parish Magazine expenditure					0.00	0.00
Training Costs, Mission & Education					0.00	70.00
Depreciation on All Saints Piano	215.78				215.78	212.00
Independent Examination Fee	2,250.00				2,250.00	2,020.00
	88,928.55	2,000.00	495.00	0.00	91,423.55	93,310.89

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

NOTE 3: EXPENDITURE (Cont'd)

	Funds £	Funds £	Funds £	Funds £	2024 £	2023 £
3(c) Costs of generating funds						
Fund Raising Events	42.00		304.37		346.37	125.85
Church Halls Running cost	11,888.76				11,888.76	13,621.82
Parsonage running costs	874.57				874.57	2,218.21
	<u>12,805.33</u>	<u>0.00</u>	<u>304.37</u>	<u>0.00</u>	<u>13,109.70</u>	<u>15,965.88</u>
Total Expenditure on:	<u>102,560.88</u>	<u>2,000.00</u>	<u>4,058.96</u>	<u>0.00</u>	<u>108,619.84</u>	<u>114,435.64</u>
Analysis of 3(a)						
Relief and Development agencies	186.11					
Home missions and other church	2,043.48					
Secular charities	1,857.00					
	<u>4,086.59</u>					

NOTE 4: FIXED ASSETS

	Buildings		Plant & Machinery	2024	2023
	£	£	£	£	£
FIXED ASSETS					
Cost or valuation					
At 1st January 2024					
Parsonage, Oval Way	508,153.00				
Parish Church Hall	1,037,422.98				
All Saints Church Hall	<u>540,029.72</u>				
		2,085,605.70		2,085,605.70	2,067,684.00
Revaluation					
Parsonage, Oval Way	10,671.21				
Parish Church Hall	21,785.88				
All Saints Church Hall	<u>11,340.62</u>				
		43,797.71		43,797.71	17,921.70
All Saints Piano			4,250.00	4,250.00	4,250.00
Disposals		0.00		0.00	0.00
At 31st December 2024					
Parsonage, Oval Way	518,824.21				
Parish Church Hall	1,059,208.86				
All Saints Church Hall	<u>551,370.34</u>				
		2,129,403.41	4,250.00	2,133,653.41	2,089,855.70
Depreciation					
At 1st January 2024			4,034.22	4,034.22	3,822.22
Charge for the Year - All Saints Piano			215.78	215.78	212.00
Disposals			0.00	0.00	0.00
At 31st December 2024			4,250.00	4,250.00	4,034.22
Net Book Value					
At 31st December 2024				2,129,403.41	2,085,821.48
2024 Index Linked valuation	2.10	%			

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

NOTE 5: FUND MOVEMENTS

	Opening Balances £	Income £	Expenditure £	Transfers £	Gains & Losses £	Closing Balances £
Unrestricted Funds						
General	1,737,152.29	142,565.52	102,560.88	0.00	37,353.68	1,814,510.61
	<u>1,737,152.29</u>	<u>142,565.52</u>	<u>102,560.88</u>	<u>0.00</u>	<u>37,353.68</u>	<u>1,814,510.61</u>
Designated Funds						
St. Paul's Upkeep Fund	2,000.00	0.00	2,000.00	0.00	0.00	0.00
	<u>2,000.00</u>	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Restricted Funds						
Connie Hardy - Children's Society	657.15	0.00	304.37	0.00	0.00	352.78
Baker Legacy	10,000.00	0.00	0.00	0.00	0.00	10,000.00
Specified	0.00	3,754.59	3,754.59	0.00	0.00	0.00
	<u>10,657.15</u>	<u>3,754.59</u>	<u>4,058.96</u>	<u>0.00</u>	<u>0.00</u>	<u>10,352.78</u>
Endowment Funds						
Oval Way Parsonage Building	508,153.00	0.00	0.00	0.00	10,671.21	518,824.21
Aldworth-Wood Trust	8,085.46	0.00	0.00	0.00	185.07	8,270.53
	<u>516,238.46</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,856.28</u>	<u>527,094.74</u>
	<u>2,266,047.90</u>	<u>146,320.11</u>	<u>108,619.84</u>	<u>0.00</u>	<u>48,209.96</u>	<u>2,351,958.13</u>

NOTE 6: FUND DETAILS

Endowment Funds

Oval Way Parsonage Building

This building is on church land and was built using funds given to the PCC as an Endowment for the purpose of providing accommodation for the benefit of the PCC. The Endowment value brought forward in the accounts, (£508,153) represents the insurance valuation advised at renewal in February 2024.

Aldworth-Wood Trust

This fund represents the cumulation of various endowments and was last formalised by the Charity Commission Letter of Concurrence dated 01.09.2006. The funds are held in the Aldworth-Wood Trust and are held as investment in CCLA CBF Investment Fund and are available for the upkeep of St Paul's Church and Churchyard.

Designated Funds

St Paul's Upkeep Fund

This fund was created in response to a designated legacy gift for the upkeep of St Paul's Church and Churchyard and was exhausted and closed in 2024.

Restricted Funds

Connie Hardy – Children's Society

The fund was created by the legacy of Mrs Connie Hardy and is for the fund-raising expenses of the church's Children's Society Committee.

Baker Legacy

The fund was created from a legacy gift for upgrading the welcome area of the Parish Church.

Specified

A transit fund for restricted giving and fundraising.

NOTE 7: RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members and related parties via the bank totalled £11,618.23 (2023: £10,663.00). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £0.00 (2023: £3,257.06). This was for the clergy team, lay ministers and members of the staff team and relates to various costs such as mileage, accommodation, telephone, Internet, and postage.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through payment requisitions. These items include miscellaneous cleaning consumables, sundry maintenance items, and flowers

NOTE 8: CONNECTED CHARITIES

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity.

NOTE 9: EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

NOTE 10: PENSIONS

Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - a. a deferred annuity section known as Pension Builder Classic, and,
 - b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £1,075.57, 2023: £924.00).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Chalfont St Peter Parish Churches could become responsible for paying a share of the failed employer's pension liabilities.

NOTE 11: STAFF COSTS

	2024	2023
	£	£
Wages & Salaries	18,535.00	17,266.16
Social security cost (after Employer Allowance)	355.22	741.92
Other pension cost paid by Employer	1075.57	924.00
	<u>19,965.79</u>	<u>18,932.08</u>

No employees received remuneration of more than £60,000 (2023: none).

The number of employees during this period is 1 (2023: 1).

NOTE 12: EQUIPMENT LEASE

Minimum lease payments under non-cancellable operating

	2024	2023
	£	£
Within one year	3,672.00	3,672.00
Between one and five years	4,590.00	8,262.00
	<u>8,262.00</u>	<u>11,934.00</u>

NOTE 13: TRUSTEES' DONATIONS

	2024	2023
	£	£
Total giving of PCC members and their spouses	<u>11,618.23</u>	<u>10,663.00</u>
	<u>11,618.23</u>	<u>10,663.00</u>

The financial statements were approved by the Parochial Church Council on 14/05/2025 and signed on behalf of the Trustees by:-

Position: Vice Chairman

Signature *Michael Baxendine*

Accounts

Church of England

**Parochial Church Council
Of the Ecclesiastical Parish of
Chalfont St. Peter**

**Annual Report and Accounts
For the year ending 31st December 2023**

Registered Charity No 1146043

Church Office
Parish Church Hall
Church Lane
Chalfont St. Peter
Buckinghamshire
SL9 9RJ

e-mail: office@csp.church
www: <http://csp.church>

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The Parochial Church Council of the Ecclesiastical Parish of Chalfont St. Peter

Trustees' Report for the year ending 31st December 2023

The Trustees present their report with the financial statements of the Charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Accounting and reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

This report by your Parochial Church Council for our Annual Parochial Church Meeting (APCM) is prepared as the formal report required to be submitted to the Charity Commission for the year ended 31st December 2023. It is presented for approval by the APCM.

1.0 OBJECTIVES AND ACTIVITIES

Chalfont St. Peter Parochial Church Council (the PCC) has the responsibility of co-operating with the Incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, social and ecumenical. This includes maintaining the Parish Churches of St. Peter, All Saints' Church Oval Way, the Church Halls at the Parish Church and All Saints' and The Parsonage.

The PCC is committed to our Parish vision to be "A Christ-like Church", to "Encounter God, Encourage Others and Engage Our World" and to "see a sustained growth in God's Kingdom; people coming to faith in our community. A revised Mission Action Plan was adopted by the PCC in March 2018. This will be reviewed when a new Minister is appointed.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our parish community through:-

- Worship and prayer, learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the Parish.
- Missionary and outreach work, including in Schools, Care Homes and other local activities as well as supporting work within the Diocese and mission abroad e.g. through making collections and grants.

2.0 Achievement and Performance

2.1 Overview

The very difficult situation reported in last year's Annual Report continued into the New Year. In January The Bishop of Oxford presided at a service to start the rarely used process of an Episcopal Visitation to the Parish. This was requested by the Parish at an Extraordinary Parochial Church Meeting held in July 2022 and the Bishop intended to close the process with a service at the end of April.

Three commissaries were appointed by the Bishop and they held over a hundred interviews with parishioners and other interested parties at neutral locations during late February and March. With the interviews under way on 10th March the sole Churchwarden resigned due to stress with the agreement of the Bishop. Later in March the Vicar went on sick leave with the intention of returning by Easter.

In fact he was not able to do so and with only one NSM available the Parish was very grateful to Clergy from the Deanery and outside to preside at services especially over Holy Week and Easter.

The Bishop received the Commissaries Report in April and against the normal practice refused to share the findings with the Parish and the closing service was delayed due to the absence of the Vicar and in fact was not held during the year.

In the continuing absence of the Vicar the Lay Chairman presided at the Annual Meetings and two new Churchwardens were elected. At the APCM members were concerned at the lack of conclusion to the Episcopal Visitation and the prospects for the Parish. The uncertainty continued until it was announced that the Vicar would resign with effect from 31st July.

On 1st August the Parish entered Vacancy and the Bishop of Oxford advised the Revd Wendy Graham that she could resume full duties in the Parish. This was warmly welcomed by the congregations of our three Churches and she and Revd Jennifer Locke presided at most of the Services in the Parish with some help from the Associate Archdeacon and local Clergy. Mrs Ann Ralph gave valuable assistance with ensuring the continuation of the 9.30am Family Service. Further help was available from September when the Revd Adrian Manning returned to the Parish after helping in another Parish and he moved into 67 Fieldway as a temporary measure due to a failed house move.

Very gradually some members returned to worshipping in the Parish but many were wary to do so and some still are. The Parish Finances continue to cause concern and many are reluctant to restore their giving to the Stewardship Scheme.

In December the Bishop of Oxford restored the Permission to Officiate (PTO) to the Revd Jim King. This again was warmly welcomed by the Parish and many considered its withdrawal completely unwarranted. Jim and Sheila were then able to resume their work at the Family Service and there was an encouraging attendance at the Carol Service on Christmas Eve.

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When the Vicarage was vacated the Parochial Church Council could set their minds to the replacement of the Vicar perhaps by an Interim Minister while the Parish recovered. They decided to have a Consultation Process to gather parishioners' views of the future operation of the Parish and this commenced in February 2024.

The work of the Parish has continued with the loyal support given by our Organists, Choir, Sidesmen, Sacristans, Bellringers, Flower Arrangers, Cleaners and others who continued with their duties during this difficult time. Dr Michael Baxendine has led the PCC as Lay Chairman with Nicholas Thompson as Secretary. We are very grateful to Peter Flory who answered our call to the Deanery for help as acting PCC Treasurer. He has been assisted by Mrs Ann Ralph who competently works as book keeper. There is a great need for some to resume their former duties and for new people to step forward to undertake the many jobs required in the operation of the Parish. A great debt is also owed to Mrs Samantha Carter our Parish Administrator who has dealt with a heavy workload with great skill and good humour throughout the year.

There is also a need to resume the many activities which flourished in the past and to resume our inclusion in Village Affairs such as participating in Feast Day.

In addition several members of our congregation served as Governors of Chalfont St Peter Church of England Academy during the year. Sadly in October the death occurred of Tim Mears a long serving Governor and PCC member.

2.2 The Vicar

As stated above the Vicar went on sick leave in March 2023 and did not return to his duties until his resignation on 31st July to undertake a period of reflection and further theological study. He and his family remained in the Vicarage with Diocesan approval until 20th December.

On 1st August the Parish became in Vacancy and, in accordance with the usual practice, the Area Dean and the Churchwardens (John Harwood and Matthew Locke) became Sequestrators of the Parish

2.3 Religious Activities- Provision of Services

2.3.1. Policy The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, the associated halls, in local schools and elsewhere in the Community such as Care Homes.

2.3.2 Organisation

The Ministry Team during the year consisted of:-

Revd John Goodman Vicar until 31st July
Revd Jennifer Locke Non Stipendiary Minister with PTO
Revd Wendy Graham Non Stipendiary Minister with PTO-resumed full duties August
Revd James King CBE Non Stipendiary Minister with PTO-resumed duties December
Revd Adrian Manning Non Stipendiary Minister with PTO-returned September

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We are also very grateful to Revd Chris Bull (Associate Archdeacon of Buckingham) and other local Clergy who presided at Services when required.

2.3.3

Regular Services

Sunday

8.00am	Holy Communion	All Saints'
9.30am	Family Service- "The Font"	Parish Church Hall
11.00am	Sung Eucharist	Parish Church
4.00pm	Evensong (Holy Communion 4 th Sunday)	St. Paul's

There is a Sung Eucharist at All Saints' on the first Sunday of the Month.

A popular service "Tea and Hymns" is held in the Parish Church Hall on the second Sunday of the month.

The Wednesday morning service of Holy Communion was not held during the year.

Services were also held on a regular basis in some of the Care Homes in our Parish.

The aim of the Parish is to provide services for as many people as possible to enable them to worship in a style they prefer.

Outreach

The weekly Newsletter is circulated each week by e-mail with printed copies available in the Churches and Church Office.

The monthly Fairtrade Coffee Mornings continued on the first Wednesday of the month and were well attended. Each month a Charity was supported by proceeds of the coffee mornings supplemented by donations left in baskets after each Church Service in the three churches. The allocation of charities was organised by Sheila Johnson and Mary Webster.

Events were held in support of the Children's Society

The Parish and many members continued to support Compassion UK with monthly donations for the children sponsored by them.

Boxes were provided in each Church for the collection of food and other items to be passed each week to a foodbank.

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A number of Church members served as Governors of the Chalfont St Peter Church of England Academy with Revd Jim King as Chairman.

Pastoral Care

There was a continuing need for pastoral care for those suffering bereavement, depression and anxiety as well as health and financial problems. Revd Wendy Graham, Revd Jim King and Revd Jennifer Locke spent many hours with those in need.

Pastoral Offices

Baptisms	3
Marriage	1
Funerals in Church	16
Service at Crematorium	8
Burial of ashes from funeral elsewhere	1

2.4 The General Public/Mankind –makes grants to organisations

2.4.1. Policy

In previous years the PCC gave 10% of specified income to various charities. This was suspended in 2020 due to circumstances and it has not been possible to resume such payments. A grant was made to the RBL Poppy Appeal supported by donations.

Performance

As usual the gift of a Bible was made to all those leaving our Academy to move to secondary education.

2.5 Provides Buildings/Facilities/Open Spaces

2.5.1. Policy

The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

2.5.2. Performance

Open Doors

The Parish Church is open for private prayer on Monday, Wednesday and Friday mornings at the same time as the Office is open. All Saints' Church is also open on Wednesday and Friday mornings. In the longer term we would ideally like to open every weekday utilising volunteers.

General

Maintenance and servicing of fire equipment, servicing and certification of gas and oil boilers and like items continued and is recorded centrally in the Parish Office and electronically. A limited programme of works was undertaken with a view to carrying out essential work to minimise the financial deficit. A significant amount of generally preventive

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maintenance recommended in the Quinquennial Report remains to be balanced against available funds.

All Saints' Parsonage

The house continued to be let to the same third party tenant.

67 Fieldway

The house was let during the year and the tenant moved out in September and as stated above the house was let to Revd Adrian and Becky Manning.

The Vicarage

This is not a PCC property but when the Goodman family vacated the property on 20th December the Churchwardens made regular visits to the house until it was let in March 2024 by the Diocese on a short term agreement pending the appointment of a new Incumbent.

3.FINANCIAL REVIEW.

3.1 Financial position: The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview: Overall, the year ended with an increase in funds of £53,934.91, comprising:

	2023	2022
Operating surplus/(deficit)	13,493.15	-58,615
Grants received	9,024.00	41,474
Unrealised Gains /(losses) on Investments	13,496.06	-16,637
Increase in Insurer's Property Valuations	17,921.70	375,945
CHANGE IN FUNDS	53,934.91	342,167

Total income was £136,952.79 (2022: £190,339). Both planned giving and collections decreased compared to 2022.

Income from lettings of Church Halls was £39,682 (2022: £42,035), and of the Parsonage £23,640 (2022: £21,446).

Grants were received of £9,000 from the Curate's Endowment Fund (2022: £39,425)

Other Investments performed satisfactorily and no significant change to the portfolio is planned.

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The book values of the properties (Parish Church Hall, All Saints' Hall and The Parsonage) reflects a small increase in the insured property values over the year. The Finance Committee has discussed the current validity of the values of all its properties and will seek for them all to be revalued with more appropriate indices in 2024.

Curate's Endowment Fund: While not part of the PCC Charity, the Curate's Endowment Fund (CEF) exists to support the mission of the PCC and grants to the PCC were again made to maintain its operations.

3.2 Budget Forecasting: Budgeting for the year broadly assumed continuation of income/ expenditure as the previous year but was made uncertain by the unresolved issues within the Parish.

Within this climate, and remembering that both the Parsonage and the CEF house at 67 Field Way are currently providing crucial income, along with hall rentals provision for additional team-members, e.g., families' minister, curate, assistant administrator is unlikely to be made without drawing down from investments.

3.3 Staff Salaries and Pensions: Operation of the pensions scheme introduced in 2015 has continued smoothly. Our administrator's salary was reviewed in the year to reflect increased responsibilities.

3.4 Reserves Policy: The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

The PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

3.5 Risk Policy: Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections will take place in 2024. Safeguarding matters and governance are given a high priority. The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Archdeacon, continually reviews the situation.

3.6 Parish Share: A partial payment of the Parish Share to the value of £13,398.58 was made in 2023. The PCC made the decision to withhold the balance of the Parish Share due to the charity's very poor operational state.

4. STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Organisational Structure

The PCC had the following Sub-Committees during the year:- Standing Committee, Finance Committee, Fabric Committee and a non-executive Data Governance Group.

A Team meeting comprising Clergy and the Administrator met regularly

4.2 Membership

Everyone is welcome to attend our regular services. Registering on the Electoral Roll confers the rights set out by the Church of England including attendance and participation in the APCM. The current number on the roll is 152.

4.3 PCC

The method of appointment is set out in the Church Representation Rules.

A schedule of members during the year is shown in Section 5. All those who attend services are encouraged to join the Electoral Roll and stand for election to the PCC.

Each year the first meeting of the PCC includes training for new members and a reminder of the responsibilities of existing members as Trustees of the Charity. Further information is available to members on the Diocesan website and training courses are available for Officers.

The PCC met 8 times during the year.

4.4 Deanery Synod

In addition to the Clergy we are entitled to three seats on the Amersham Deanery Synod. These members are ex-officio on the PCC and provide a useful link between the Parish and the wider Church.

4.5 Safeguarding

Formal Obligation

The PCC complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults) .

Following the resignation of Mrs Wilson it has not been possible to appoint a Parish Safeguarding Officer but contact numbers are displayed in each Church and Hall.

Safer Recruitment and people management

The Parish registered with Parish Safeguarding Dashboards in 2021. This is an online system that helps parishes to ensure that they are complying with statutory requirements and Church of England policies.

The Parish ensures that DBS checks are made every three years on all PCC members and all those people dealing with children and vulnerable adults. All necessary checks have been

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made during the year and regular reports are made to the PCC. The Deanery Safeguarding Officer has checked our procedures and was satisfied with them.

Handling of complaints made.

There were no safeguarding incidents reported to the PCC in this period and the concerns raised last year regarding the Vicar diminished as indicated above.

4.6 GDPR

There were no compliance issues and registration with the Information Commissioner was renewed.

4.7 Information Technology

The support function with Beyond Networks was not renewed and an alternative provider was appointed as a less degree of oversight was thought necessary.

4.8 Treasurer

Following the resignation of Mrs Alex Rice we are grateful to Mr Peter Flory for undertaking this role while a replacement is sought.

4.9 Independent Examiner

Caladine Ltd have been appointed for this year- see Section 5

4.10 Verger

As reported last year Mr Grenville Dixie resigned and a replacement has not yet been found.

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5.0 ADMINISTRATIVE INFORMATION

5.1 PCC MEMBERS WHO SERVED AT ANY TIME FROM 1ST JANUARY to 31ST DECEMBER 2023

Ex-officio	Revd John Goodman	Vicar	Chairman	Resigned 31 st July 2023
	Mrs Lorraine Hardy	Churchwarden		Resigned March 2023
	Mr John Harwood	Churchwarden		Elected May 2023
	Mr Matthew Locke	Churchwarden		Elected May 2023
Deanery Synod	Mrs Ann Geary		to May 2023	
	Mrs Mary Webster		re-elected May 2023	
	Mrs Sheila King		elected May 2023	
	Mr Nicholas Thompson		elected May 2023	PCC Secretary

Elected Members

Elected 2020

Mr Grenville Dixie
Mrs Meriel Garnham
Mrs Sheila Johnson
Mrs Ann Middleton

Elected 2021

Dr Michael Baxendine Vice Chairman
Mr John Harwood elected Churchwarden May 2023

Elected 2022

Mrs Paddy Hague (2 year term)
Mr Kenneth Hodgson (2 year term)
Mr Timothy Mears (deceased October 2023)
Mrs Jessica Redman

Elected 2023

Mrs Ann Geary
Mrs Ann Middleton

Co-opted Members

Revd Wendy Graham
Revd James King

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5.2 Sub Committees

From 1st January 2023

Standing Committee

Revd John Goodman	Dr Michael Baxendine
Mrs Lorraine Hardy	Mrs Ann Geary

Finance Committee

Vicar	Dr Michael Baxendine	Mrs Paddy Hague
Mr John Harwood	Mr Kenneth Hodgson	Mrs Jessica Redman
Mr Nicholas Thompson		

From 31st May 2023

Standing Committee

Dr Michael Baxendine	Revd Wendy Graham
Mr John Harwood	Mr Matthew Locke
Mr Nicholas Thompson	

Finance & Fabric Committee

Dr Michael Baxendine	Revd James King	Mr Peter Flory
Mr Matthew Locke	Mr John Harwood	Mrs Ann Middleton
Mrs Jessica Redman	Mr Kenneth Hodgson	

(Revd John Goodman was ex-officio a member of both Committees but was on sick leave until his resignation on 31st July).

5.3 Correspondence Address

Church Office

Parish Church Hall

Church Lane

Chalfont St Peter

Buckinghamshire

SL9 9RJ

Telephone No. 01753 880067

e-mail office@csp.church

Registered Charity No. is 1146043

St Peter's Church is situated in High St, Chalfont St. Peter SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St. Peter SL9 5PZ

St Paul's Church, Horn Hill is situated in Rickmansworth Lane, Horn Hill, Chalfont St. Peter, SL9 ORG

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5.4 Relevant Organisations

Bankers

Barclays Bank UK plc
Leicester
LE87 2BB

Insurers

Ecclesiastical Insurance Office plc
Benefact House
2000 Pioneer Avenue
Gloucester Business Park
Brockworth
Gloucester
GL3 4AW

Independent Examiner

Caladine Ltd
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1PF

5.5 Connected Charity

Charity No 1093547 Chalfont St. Peter Curate's Endowment Fund

6.0 Acknowledgments and Approval

As noted above in the overview, the PCC takes this opportunity to record our sincere thanks to our Non-Stipendiary Clergy and all those who have carried out their duties through the difficult period and have been joined by those who have taken part in the recovery process in so many ways- Our Administrator, Sacristans, Organists, Choir, Bellringers, Flower Arrangers, cleaners and all those who carry out tasks (often unnoticed) to keep the Parish operating.

The trustees annual report was approved by the Parochial Church Council on 23/04/2024 and signed on behalf of the Trustees by:-

Position *Lay Clerk*

Signature *DM Baxendale*

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**Independent Examiner's report to the trustees of the Parochial Church Council of the
Ecclesiastical Parish of Chalfont St Peter**

I report to the Charity Trustees on my examination of the accounts of the Parochial Church Council of The Ecclesiastical Parish of Chalfont St Peter (the Church) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

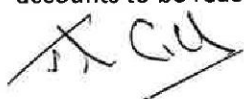
I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Caladine FCCA CTA FCIE
Caladine Ltd
Chantry House,
22 Upperton Road,
Eastbourne,
East Sussex,
BN21 1BF

Date: 10 May 2024

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
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STATEMENT OF FINANCIAL ACTIVITIES

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £
Income from:										
2(a)	49,427.83	0.00	4,355.26	0.00	53,783.09	60,158.00	0.00	2,126.00	0.00	62,284.00
2(b)	618.60	0.00	0.00	0.00	618.60	892.00	0.00	12.00	0.00	904.00
2(c)	67,852.22	0.00	692.48	0.00	68,544.70	76,125.00	0.00	887.00	0.00	77,012.00
2(d)	9,024.00	2,000.00	0.00	0.00	11,024.00	46,774.00	0.00	0.00	0.00	46,774.00
2(e)	2,982.40	0.00	0.00	0.00	2,982.40	3,365.00	0.00	0.00	0.00	3,365.00
	<u>129,905.05</u>	<u>2,000.00</u>	<u>5,047.74</u>	<u>0.00</u>	<u>136,952.79</u>	<u>187,314.00</u>	<u>0.00</u>	<u>3,025.00</u>	<u>0.00</u>	<u>190,339.00</u>
Expenditure on:										
3(a)	1,341.13	0.00	3,817.74	0.00	5,158.87	1,845.00	0.00	3,029.00	0.00	4,874.00
3(b)	92,080.89	0.00	1,230.00	0.00	93,310.89	186,533.00	0.00	0.00	0.00	186,533.00
3(c)	15,840.03	0.00	125.85	0.00	15,965.88	15,859.00	0.00	213.00	0.00	16,072.00
	<u>109,262.05</u>	<u>0.00</u>	<u>5,173.59</u>	<u>0.00</u>	<u>114,435.64</u>	<u>204,237.00</u>	<u>0.00</u>	<u>3,242.00</u>	<u>0.00</u>	<u>207,479.00</u>
Net Income/ (Expenditure) Resources before Transfer	20,643.00	2,000.00	-125.85	0.00	22,517.15	-16,923.00	0.00	-217.00	0.00	-17,140.00
Unrealised gains/losses on investments	12,795.23	0.00	0.00	700.83	13,496.06	-15,657.00	0.00	0.00	-980.00	-16,637.00
Net Income/ (Expenditure)	<u>33,438.23</u>	<u>2,000.00</u>	<u>-125.85</u>	<u>700.83</u>	<u>36,013.21</u>	<u>-32,580.00</u>	<u>0.00</u>	<u>-217.00</u>	<u>-980.00</u>	<u>-33,777.00</u>
Other recognised gains/losses	32,463.70	0.00	0.00	-14,542.00	17,921.70	280,909.00	0.00	0.00	95,036.00	375,945.00
Gains on revaluation of fixed assets										
Transfers										
Gross Transfer between Funds - In	0.00	0.00	10,000.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00
Gross Transfer between Funds - Out	-10,000.00	0.00	0.00	0.00	-10,000.00	0.00	0.00	0.00	0.00	0.00
Net movement in Funds	<u>55,901.93</u>	<u>2,000.00</u>	<u>9,874.15</u>	<u>-13,841.17</u>	<u>53,934.91</u>	<u>248,329.00</u>	<u>0.00</u>	<u>-217.00</u>	<u>94,056.00</u>	<u>342,168.00</u>
Reconciliation of Funds										
Total Funds Brought Forward	1,681,250.36	0.00	783.00	530,079.63	2,212,112.99	1,432,921.00	0.00	1,000.00	436,024.00	1,869,945.00
Total Funds Carried Forward	<u>1,737,152.29</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>516,238.46</u>	<u>2,266,047.90</u>	<u>1,681,250.00</u>	<u>0.00</u>	<u>783.00</u>	<u>530,080.00</u>	<u>2,212,113.00</u>

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
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BALANCE SHEET

	Note	Unrestricted £	Designated £	Restricted £	Endowment £	2023 £	2022 £
Fixed assets							
Tangible assets	4	1,577,668.48			508,153.00	2,085,821.48	2,068,112.00
Investments							
CBF Investment Income Fund		96,244.78			8,085.46	104,330.24	95,287.00
CBF Investment Accumulation Fund		39,652.95				39,652.95	35,200.00
		<u>1,713,566.21</u>	0.00	0.00	<u>516,238.46</u>	<u>2,229,804.67</u>	<u>2,198,599.00</u>
Current assets							
Debtors							
Trade debtors		5,812.52				5,812.52	1,981.00
Tax						0.00	2,407.00
Prepayments						0.00	442.00
		<u>5,812.52</u>	0.00	0.00	0.00	<u>5,812.52</u>	<u>4,830.00</u>
Cash at bank and in hand							
Current Accounts at bank		22,207.35	2,000.00	10,657.15		34,864.50	12,489.00
Deposit Accounts at bank		5,883.99				5,883.99	
Petty Cash Imprest		27.73				27.73	
		<u>28,119.07</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>0.00</u>	<u>40,776.22</u>	<u>15,647.00</u>
		<u>33,931.59</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>0.00</u>	<u>46,588.74</u>	<u>20,477.00</u>
Liabilities							
Creditors: Amounts falling due in one year							
Trade creditors		10,074.26				10,074.26	4,578.00
Other creditors		271.25				271.25	2,385.00
		<u>10,345.51</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,345.51</u>	<u>6,963.00</u>
Net current assets		<u>23,586.08</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>0.00</u>	<u>36,243.23</u>	<u>13,514.00</u>
Total assets less current liabilities		<u>1,737,152.29</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>516,238.46</u>	<u>2,266,047.90</u>	<u>2,212,113.00</u>
Total net assets		<u>1,737,152.29</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>516,238.46</u>	<u>2,266,047.90</u>	<u>2,212,113.00</u>
Represented by							
General Fund		1,737,152.29	0.00	0.00	0.00	1,737,152.29	1,681,250.00
St Paul's Upkeep Fund		0.00	2,000.00	0.00	0.00	2,000.00	0.00
Oval Way Parsonage Building		0.00	0.00	0.00	508,153.00	508,153.00	522,695.00
Aldworth-Wood Trust		0.00	0.00	0.00	8,085.46	8,085.46	7,385.00
Connie Hardy - Children's Society		0.00	0.00	657.15	0.00	657.15	783.00
Baker Legacy		0.00	0.00	10,000.00	0.00	10,000.00	0.00
Specified		0.00	0.00	0.00	0.00	0.00	0.00
Funds of the church	5	<u>1,737,152.29</u>	<u>2,000.00</u>	<u>10,657.15</u>	<u>516,238.46</u>	<u>2,266,047.90</u>	<u>2,212,113.00</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or GASDS is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

TANGIBLE FIXED ASSETS

Tangible fixed assets (excluding property) are initially measured at cost and subsequently depreciated. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight-line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

Buildings are held at revalued amount, based on insurance valuations (see note 12). The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details are shown on the Balance Sheet.

Endowment funds can only be used for the purposes stipulated within the objects of the endowment. Details are shown on the Balance Sheet.

Grant funding of activity comprised for church overseas £1,278.39 (£1,243 in 2022), for home mission and other church £1,560.17 (£1,282 in 2022) and for Secular Charities £2,320.31 (£2,349 in 2022).

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last formally revalued at their insurance valuations as of 31 December 2019 and resulting increases totalling £781,739 were added to the accounts in 2020. The revaluations were undertaken on behalf of Ecclesiastical Insurance by their surveyor Mr Mike Deane BA(Hons), Dip CII, Tech IOSH and will be repeated in 2024.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Ecclesiastical Insurance have advised an index-linked increase in the insured value of The Parsonage of 2.1% for the year 2023, which has been reflected in the accounts and the same % uplift has been applied to the valuation of the two church halls.

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expended as incurred.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE2: INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
2 Income From:						
2(a) Incoming resources from donors						
Income from Individuals						
Planned Giving	34,348.25				34,348.25	41,458.00
Collections	5,522.97		4,355.26		9,878.23	9,548.00
Gift Aid Refund	9,556.61				9,556.61	11,278.00
GASDS					0.00	0.00
	49,427.83	0.00	4,355.26	0.00	53,783.09	62,284.00
2(b) Other voluntary incoming resources						
Donations	618.60				618.60	904.00
	618.60	0.00	0.00	0.00	618.60	904.00
2(c) Income from charitable and ancillary trading						
Lettings of Church Halls	39,682.22				39,682.22	42,035.00
Letting of Parsonage	23,640.00				23,640.00	21,446.00
Private hire of church	980.00				980.00	870.00
Fees from Occasional Offices	3,495.00				3,495.00	11,744.00
Fund Raising Events			692.48		692.48	887.00
Other	55.00				55.00	30.00
	67,852.22	0.00	692.48	0.00	68,544.70	77,012.00
2(d) Other ordinary incoming resources						
Legacies		2,000.00			2,000.00	5,300.00
Grant from Curate Endowment's Fund	9,000.00				9,000.00	39,425.00
Energy Grant from Diocesan Board of Finance					0.00	2,049.00
Grant from Revd George Glead Fund	24.00				24.00	0.00
	9,024.00	2,000.00	0.00	0.00	11,024.00	46,774.00
2(e) Income from investments						
Dividends Received & Bank Interest	2,982.40				2,982.40	3,365.00
	2,982.40	0.00	0.00	0.00	2,982.40	3,365.00
Total Income from:	129,905.05	2,000.00	5,047.74	0.00	136,952.79	190,339.00

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE 3: EXPENDITURE

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
3 Expenditure on:						
3(a) Grants						
Chalfont St Peter Academy	739.13		565.00		1,304.13	1,169.00
Christian Aid			244.88		244.88	194.00
Compassion UK	352.00				352.00	361.00
Crisis			443.31		443.31	172.00
Food Bank					0.00	293.00
MacMillan			246.94		246.94	195.00
Mercy Ships					0.00	163.00
RNLI					0.00	254.00
The Children's Society					0.00	113.00
The Poppy Appeal	250.00				250.00	315.00
Traidcraft					0.00	132.00
Ukraine			280.13		280.13	1,129.00
Wateraid			276.38		276.38	219.00
MS Society			425.13		425.13	0.00
Fairtrade			153.74		153.74	0.00
Greenfingers			287.31		287.31	0.00
Sense			237.50		237.50	0.00
Urban Promise			256.04		256.04	0.00
Barnabus Aid			70.00		70.00	0.00
Street Kids			331.38		331.38	0.00
Williams Fund					0.00	165.00
	<u>1,341.13</u>	<u>0.00</u>	<u>3,817.74</u>	<u>0.00</u>	<u>5,158.87</u>	<u>4,874.00</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
3(b) Activities directly relating to the work of the church						
Parish Share	13,398.58				13,398.58	82,077.00
Staff Payroll and Costs:-						
Children & Families' minister					0.00	15,120.00
Office (Admin. Manager & Outreach Manager)	18,932.08				18,932.08	16,356.00
Children & Families' Minister accommodation					0.00	10,432.00
Churches Running Costs	15,942.00				15,942.00	23,426.00
Management & Administration	14,199.79				14,199.79	13,558.00
Disbursement of Occasional Office fees			1,230.00		1,230.00	7,691.00
Churches maintenance	7,479.93				7,479.93	3,406.00
Church hall maintenance	4,744.95				4,744.95	853.00
Upkeep of Services	9,959.50				9,959.50	7,060.00
Churchyards maintenance	1,865.00				1,865.00	1,675.00
Clergy & Ministers' expenses	3,257.06				3,257.06	1,935.00
Parish Magazine expenditure					0.00	603.00
Training Costs, Mission & Education	70.00				70.00	109.00
Depreciation on All Saints Piano	212.00				212.00	212.00
Uncategorised Expenditure					0.00	20.00
Independent Examination Fee	2,020.00				2,020.00	2,000.00
	<u>92,080.89</u>	<u>0.00</u>	<u>1,230.00</u>	<u>0.00</u>	<u>93,310.89</u>	<u>186,533.00</u>
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
3(c) Costs of generating funds						
Fund Raising Events			125.85		125.85	432.00
Church Halls Running cost	13,621.82				13,621.82	12,182.00
Parsonage running costs	2,218.21				2,218.21	3,458.00
	<u>15,840.03</u>	<u>0.00</u>	<u>125.85</u>	<u>0.00</u>	<u>15,965.88</u>	<u>16,072.00</u>
Total Expenditure on:	<u>109,262.05</u>	<u>0.00</u>	<u>5,173.59</u>	<u>0.00</u>	<u>114,435.64</u>	<u>207,479.00</u>

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE 4: FIXED ASSETS

	Buildings		Plant & Machinery	2023	2022
	£	£	£	£	£
FIXED ASSETS					
Cost or valuation					
At 1st January 2023					
Parsonage, Oval Way	522,695.00				
Parish Church Hall	1,016,073.00				
All Saints Church Hall	<u>528,916.00</u>				
		2,067,684.00		2,067,684.00	1,691,739.00
Revaluation					
Parsonage, Oval Way	-14,542.00				
Parish Church Hall	21,349.98				
All Saints Church Hall	<u>11,113.72</u>				
		17,921.70		17,921.70	375,945.00
All Saints Piano			4,250.00	4,250.00	4,250.00
Disposals		0.00		0.00	0.00
At 31st December 2023					
Parsonage, Oval Way	508,153.00				
Parish Church Hall	1,037,422.98				
All Saints Church Hall	<u>540,029.72</u>				
		<u>2,085,605.70</u>	<u>4,250.00</u>	<u>2,089,855.70</u>	<u>2,071,934.00</u>
Depreciation					
At 1st January 2023			3,822.22	3,822.22	3,610.22
Charge for the Year - All Saints Piano			212.00	212.00	212.00
Disposals			0.00	0.00	0.00
At 31st December 2023			4,034.22	4,034.22	3,822.22
Net Book Value					
At 31st December 2023		<u>2,085,605.70</u>	<u>215.78</u>	<u>2,085,821.48</u>	<u>2,068,111.78</u>
2023 Index Linked valuation	2.10	%			

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE 5: FUND MOVEMENTS

	Opening Balances £	Income £	Expenditure £	Transfers £	Gains & Losses £	Closing Balances £
Unrestricted Funds						
General	1,681,250.36	129,905.05	109,262.05	-10,000.00	45,258.93	1,737,152.29
	<u>1,681,250.36</u>	<u>129,905.05</u>	<u>109,262.05</u>	<u>-10,000.00</u>	<u>45,258.93</u>	<u>1,737,152.29</u>
Designated Funds						
St. Paul's Upkeep Fund	0.00	2,000.00	0.00	0.00	0.00	2,000.00
	<u>0.00</u>	<u>2,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,000.00</u>
Restricted Funds						
Connie Hardy - Children's Society	783.00	0.00	125.85	0.00	0.00	657.15
Baker Legacy	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Specified	0.00	5,047.74	5,047.74	0.00	0.00	0.00
	<u>783.00</u>	<u>5,047.74</u>	<u>5,173.59</u>	<u>10,000.00</u>	<u>0.00</u>	<u>10,657.15</u>
Endowment Funds						
Oval Way Parsonage Building	522,695.00	0.00	0.00	0.00	-14,542.00	508,153.00
Aldworth-Wood Trust	7,384.63	0.00	0.00	0.00	700.83	8,085.46
	<u>530,079.63</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-13,841.17</u>	<u>516,238.46</u>
	<u>2,212,112.99</u>	<u>136,952.79</u>	<u>114,435.64</u>	<u>0.00</u>	<u>31,417.76</u>	<u>2,266,047.90</u>

NOTE 6: FUND DETAILS

Endowment Funds

Oval Way Parsonage Building

This building is on church land and was built using funds given to the PCC as an Endowment for the purpose of providing accommodation for the benefit of the PCC. The Endowment value brought forward in the accounts, (£522,695) represents the insurance valuation advised at renewal in February 2023.

Aldworth-Wood Trust

This fund represents the cumulation of various endowments and was last formalised by the Charity Commission Letter of Concurrence dated 01.09.2006. The funds are held in the Aldworth-Wood Trust and are held as investment in CCLA CBF Investment Fund and are available for the upkeep of St Paul's Church and Churchyard.

Designated Funds

St Paul's Upkeep Fund

This fund was created in response to a designated legacy gift for the upkeep of St Paul's Church and Churchyard

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

Restricted Funds

Connie Hardy – Children's Society

The fund was created by the legacy of Mrs Connie Hardy and is for the fund-raising expenses of the church's Children's Society Committee.

Baker Legacy

The fund was created from a legacy gift for upgrading the welcome area of the Parish Church. Funds were transferred from the General fund in 2023 correcting misallocation in 2020.

Specified

A transit fund for restricted giving and fundraising.

NOTE 7: RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members and related parties via the bank totalled £10,663.00 (2022: £11,937). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £3,257.06 (2022: £1,935). This was for the clergy team, lay ministers and members of the staff team and relates to various costs such as mileage, accommodation, telephone, Internet, and postage.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through payment requisitions. These items include miscellaneous cleaning consumables, sundry maintenance items, and flowers

NOTE 8: CONNECTED CHARITIES

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity.

NOTE 9: EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE 10: PENSIONS

The Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. . Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable by the employer of £924.00 (2022: £1,640).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

The Pension Builder Classic section has an on-going recovery plan to address the deficit of £14.2m from the 2016 valuation. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, which is the relevant section for our employees, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Employer could become responsible for paying a share of that employer's pension liabilities.

**ANNUAL REPORT & FINANCIAL ACCOUNTS OF CHALFONT ST. PETER'S PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDED 31ST DECEMBER 2023**

NOTE 11: STAFF COSTS

	2023	2022
	£	£
Wages & Salaries	17,266.16	29,820.00
Social security cost (after Employer Allowance)	741.92	0.00
Other pension cost paid by Employer	924.00	1,658.00
	<u>18,932.08</u>	<u>31,478.00</u>

No employees received remuneration of more than £60,000 (2022: none).

The number of employees during this period is 1 (2022: 3).

NOTE 12: EQUIPMENT LEASE

Minimum lease payments under non-cancellable operating

	2023	2022
	£	£
Within one year	3,672.00	2,136.00
Between one and five years	8,262.00	8,010.00
	<u>11,934.00</u>	<u>10,146.00</u>

The financial statements were approved by the Parochial Church Council on 23/04/2024 and signed on behalf of the Trustees by:-

Position *Lay Chair*

Signature *DM Baxendale*

Accounts

THE CHURCH OF ENGLAND

**The Parochial Church Council
of the Ecclesiastical Parish of Chalfont St Peter**

Trustees Report and Financial Statements to APCM

**for the Year Ended 31 December 2022
CHALFONT ST PETER PARISH CHURCHES**

REGISTERED CHARITY NUMBER: 1146043

CHALFONT ST PETER PARISH CHURCHES

Church Office, Church Lane

Chalfont St Peter Bucks, SL9 9RJ

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THE CHURCH OF ENGLAND

The Parochial Church Council of the Ecclesiastical Parish of Chalfont St Peter

Trustees Report and Financial Statements to APCM for the Year Ended 31 December 2022

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The Parochial Church Council of the Ecclesiastical Parish of Chalfont St Peter

Trustees' Report for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report by your PCC for our Annual Parochial Council Meeting (APCM) is prepared as the formal Trustees Report required to be submitted to the Charity Commission for the year to 31 December 2022. It is presented for approval by the APCM.

1.0 OBJECTIVES AND ACTIVITIES

Chalfont St Peter Parochial Church Council (the PCC) has the responsibility of cooperating with the incumbent, the Reverend John Paul Goodman, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes maintaining the Parish Churches of St. Peter, All Saints' Church in Oval Way, St Paul's Church at Horn Hill, the Church Halls at the Parish Church and All Saints', and The Parsonage.

The PCC is committed to our parish vision to be 'A Christ-like Church', to 'Encounter God, Encourage Others and Engage Our World' and 'to see sustainable growth in God's Kingdom; people regularly coming to faith in our community.' A revised Mission Action Plan was adopted by PCC in March 2018. This will be reviewed when the current problems in the parish are resolved and the future shape of ministry and mission are decided.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. Specifically, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, including in schools, care homes and other local activities as well as supporting work within the diocese and mission abroad financially e.g. through making collections and grants.

2.0 ACHIEVEMENT AND PERFORMANCE

2.1 Overview

2022 has been a very difficult and unhappy year for everyone involved in the life of our Churches and our Parish. This has to be viewed in the context of the previous three years; the long period of closure of the churches, resulting from the response to the pandemic; ongoing disharmony in our church life and the absence of our incumbent, the Revd. John Goodman (John) for a large part of 2021, whilst the Bishop of Oxford (Bishop Steven) considered his response to the Clerical Disciplinary Measures (CDM) complaints which had been raised against John's leadership and actions.

In January 2022 Bishop Steven decreed that the CDM process had run its course, in our view, without reaching a conclusion or giving advice which pointed to any way in which matters might be resolved and concluded. John, as was his legal entitlement, returned as incumbent in early January, with the agreement of Bishop Steven. It is our understanding that the Bishop, whilst having no power or authority either to prevent John's return or terminate his appointment, considered it unwise for John to return for his own sake and that of the parish and that his ministry was unlikely to succeed in this parish at this time.

Since John's return, his ministry has failed to redress the serious problems in the parish, with no obvious signs of improved leadership, vision, reaching out in reconciliation or any personal acknowledgement of errors by him which had contributed to the rapid decline in attendance, giving and engagement in servant ministries. This contention is evidenced by:-

- Falling membership numbers and very low attendance at services when John officiates. As an example, the annual Carol Service at St Peter's Church, traditionally attended by over 100 people, had three people in the congregation in addition to the organist, choir, sidespersons and others officiating.
- A huge reduction in members willing to support John's ministry by providing a wide range of voluntary services. Only one church warden was appointed at the APCM and she resigned in the first quarter of 2023. A treasurer agreed to serve but resigned in December 2022. No-one would serve as PCC secretary. The Children and Families' Minister, who began part-time ordination training in September 2022, moved to another church as we, her DDO and she, all considered that the situation in the parish was not conducive to furthering her training for full time ministry. Revd. Roland Slade, who had served with distinction as a locum priest, sought employment elsewhere and moved to Sheffield. Both Lydia and Roland had been greatly loved and valued in the parish and their departure caused great sadness.
- A significant number of members, feeling so out of harmony with John, have been, and remain, unable to take communion when he officiates.
- A worrying financial situation results from serious reduction in giving. The already significant decline in planned giving, which had occurred in previous years under John's leadership, worsened with a 50% reduction in receipts in 2022 over 2021. Even with a reduction in staffing costs resulting from the loss of our Children and Families' Minister and the increase in revenue from the letting of the curate's house, this necessitated liquidating some reserves just to keep our churches functioning at a basic level of activity.
- Deep surprise and sadness was expressed in the community that the parish did not have any significant presence in major village events, as it always has done in the past. These included, the Feast of St Peter, services to mark the passing of Her Majesty the Queen, the Village Fun Night in December, and Christmas itself. Many residents in the parish who are not regular communicants, but value the church presence in the community, commented on their sadness at our absence and commented on the comparison with the active participation of Gold Hill Baptist Church.
- John's inability to work with a team. As reported last year, the team serving under John diminished significantly as people found themselves unable to work under John's leadership which they found autocratic, bullying and harassing. This trend continued. In the early spring of 2022, on a Zoom call with the 9.30 planning team to agree the following Sunday's service, John began by announcing, without forewarning, that he was sacking Revd. Jim King and his wife, Mrs Sheila King with immediate effect. Jim was to have no further ministry in the parish. This was a shock to everyone in the church where Jim and Sheila had served since 2008 and had led much of the children and families' ministry including starting the

9.30 service which, at its height, was regularly attended by over 100 people weekly, most of whom were previously unchurched. This also meant that Jim was no longer allowed to conduct planned weddings, wedding blessings and funerals in the parish, which caused great distress to many involved. Further during the rest of the year it became clear that John was also marginalising Revd. Wendy Graham who had served as a priest in the parish since 2001 and for many years before as a lay reader and in other capacities. Early in 2023, again without forewarning or reason, John informed Wendy that she could no longer take any services in the parish. She, too, was sacked from frontline ministry although she was allowed to continue to visit care homes. The result of this was deep anguish in the parish. Many people complained to John, the diocese and to Canterbury, but John remained unyielding. In consequence, whilst he is off sick, many services are being cancelled since he would prefer that option to allowing Wendy or Jim to lead, even though they are available and willing to serve. Both are long term residents in the parish and plan to remain in the community for the long term.

- There has been a long-standing, good, relationship between our Church and our C of E Academy. John has soured this by his actions. PCC members, who have served as Governors over many years, consider that the relationship is at the lowest ebb that they have ever experienced. It has taken the exercise of a great deal of effort and goodwill on both sides to avoid a schism between Church and School. But there is no doubt that the school is suffering from the continuing church problems.

We have become a siege mentality Church, almost totally failing in the great commission given by Jesus to his disciples. We currently lack the leadership and resources, people and finance, to enable us to become once again what we were a few years ago, an outward looking missionary Church, serving our community in conformity with God's purpose. It has become increasingly apparent that John lacks the skills to lead this parish as Jesus would wish.

Since John's unwelcome return in 2022 the vast majority of members remain opposed to his leadership style and conduct of his ministry. This is evidenced by the following:-

- At our APCM in 2022 an overwhelming number of those present expressed no confidence in John's leadership and ministry. A motion of no confidence in John's ministry was carried by 88% of those present. John's response was that this was not binding and that he would continue in ministry.
- Failure to resolve our problems led some of those who laid the CDM to seek, with John present and John's supporter from Banbury (the Revd Richard Cook,) a meeting with the Archdeacon of Buckingham to explore how we might move forward to resolution. It was suggested that a scoping exercise carried out by the Revd Ruth Adams (RA), a specialist in conflict resolution and mediation, might be helpful (though John initially appeared very reluctant to participate) to ascertain whether there was a possibility of reconciliation, healing and growth in the parish. The proposition was put to the PCC and received their consent to proceed with the expectation that Ruth would consult widely in the parish. After a prolonged investigation in which she spoke only to John, some PCC members and the complainants within the parish, she concluded that the relationship with John and the members was so broken that, at that stage, she saw no way that might resolve our situation. Interestingly the Vice Chair of Tribunals, in considering the merits of referring the CDM to a C of E Tribunal reached the same conclusion.
- With such slow progress and no resolution appearing to be in sight, a large number of both members and PCC members (far in excess of the statutorily required numbers) petitioned the Archdeacon of Buckingham to call an EPCM to seek to identify and explore any other routes which might lead to resolution. The Archdeacon acceded to the request and chaired the meeting, attended by nearly 100 people.

- At the meeting the vast majority of members present spoke graciously but clearly and firmly against John continuing in ministry in the parish. Two motions designed to support John's ministry were defeated by well over 80%. A motion expressing no confidence in John's ministry invited John to consider his position and resign. The motion was passed with a similarly overwhelming majority. A fourth motion invited Bishop Steven to commission an Episcopal Visitation as a matter of urgency. This was carried with a vote of nearly 90% in favour.
- After some thought and delay Bishop Steven agreed to this, but stated that the Visitation should not commence until after the scoping exercise had reported. This report of the scoping was delayed by the absence through illness of the Archdeacon. The PCC were informed of the outcome in early autumn. In the event the Visitation, with interviews carried out by the Commissaries commenced in February 2023. When Bishop Steven visited the parish on 22 January 2022, he conducted a Service officially to launch the Visitation. He said that such a Visitation is very rare and advised that he had only previously authorised a very small number in his 13 years as a Bishop. As we write this report the commissaries have concluded their investigation having conducted nearly 120 interviews. They have reported to Bishop Steven but their recommendations have not yet been shared with the Parish. Given that John went off sick in early March and remains absent, Bishop Steven considered that the report and his directions, as a matter of equity, should be delayed whilst John was absent on sick leave. It is not known when he will return. The Bishop has, therefore, postponed his planned visit to the parish on April 23rd whilst John remains sick. However, he is expected to issue his directions within a few weeks.

During these sad times we regularly question what more we could have done to avoid this catastrophe, or what other steps might have been taken to try and heal the rift. The Lay Chair has, on a number of occasions, approached John and invited him to meet and discuss how they might work together for the good of the church whilst we are seeking resolution through the visitation process. Alas John has refused to participate in such a meeting without imposing his pre-conditions. This appears typical of our experience in trying to work co-operatively with John. An example of this is the way in which he issues statements as to what he wishes to be done. It seems that he expects unconditional support, without discussion or any consideration of alternative actions.

In the midst of all this gloom, there have been a few rays of light shed by a small number of people going far beyond what could be reasonably expected. It would be remiss to fail to thank them and name them at this meeting.

Bob Older, a former Church Warden of great distinction, despite having moved on to worship elsewhere continues with his selfless management of much of our financial affairs and administration. Without his skilled help and effort we might be in an even more chaotic situation. Bob has been greatly assisted in his endeavours by Clair McCoy, another distinguished, former churchwarden, and Ann Ralph who has taken on the challenging roles of Bookkeeper and Stewardship Co-ordinator.

Alex Rice acted for a short time as Interim Treasurer, until forced to give up ~~in~~ the role by increasing family demands, as well as a very demanding high powered job in the Financial industry. We are grateful for her review of our finances and advice on what was required to improve systems, budgeting and Governance have ensured that we conform to best practice.

We are very fortunate that Peter Flory, a very experienced Church Treasurer at Chesham Bois, is giving us his time and experience to tide us over until we have resolution of our current woes and can appoint our own Treasurer.

Words are inadequate to express our thanks to Sam, our office administrator. She has selflessly and often with minimal help and support worked to complete many essential tasks needed to keep things running. She carries out her tasks cheerfully and without complaint – a treasure beyond price.

We thank Lorraine Hardy for her short service as sole Church Warden during the year.

We thank Grenville Dixie who had served as verger for many years but felt unable to continue under John's leadership. We have not been able to replace him.

We thank Dr. Michael Baxendine who has continued to serve as lay chair of the PCC at such challenging times. His wise and gracious leadership, combined with a clear sense of mission and direction and much hard work, has enabled the parish to continue. There are many who believe that, without him, the parish would have begun to implode much more swiftly.

Our thanks go to Teresa Stephens and Sue Stock, sacristans at St Peter's and All Saints' respectively, for their work in preparing for the Eucharist every week in challenging circumstances.

It is a joy to hear the church bells each week. We thank the team of bell ringers, which has increased to eleven this year. They are ably led by Steven Ridlington – White, assisted by Valerie Robbins. They practice and ring regularly and for special occasions, the Queen's funeral and in a couple of weeks, the Coronation.

So here we stood at the end of 2022 apparently no further forward in the resolution of our problems. We grieve for John and his family and for our church members and regret our failure to find a way forward. It is not for want of trying, but we feel unable to find any resolution in the face of the C of E's archaic rules and laws which everyone admits are entirely unfit for purpose. It is this and a lack of transparency in all the machinations which have gone on these past years which we see as having obstructed any progress to resolution.

What for the future? We can only wait prayerfully and patiently for the LORD, through the good offices of his servants, the Commissaries, to guide and to lead us in His will and His time to the green pastures and still waters.

2.2 The Vicar

As detailed in last year's annual report and in para. 2.1 above, Revd John Goodman remains vicar of the Parish of Chalfont St Peter. He believes that this is God's calling on his life and he has informed some parishioners that it is his firm intention to remain in post for the long term, despite the fact that there is clear evidence of sustained pastoral breakdown. He has intimated that he plans build a new parish by recruiting new members and ceasing to engage with those who oppose his ministry.

We are saddened by this. We care for John and his family. We believe them to be unhappy and unsettled. We have pressed the diocese, for the sake of John and his family, to place John elsewhere so that he and his family can be relieved of the stress which now surrounds him and find instead a role which suits better his gifts and abilities. We know that the diocese shares our concern and is keen to look after John and his family. Our earnest prayer is that this current situation, which is intolerable for everyone and is stressful to many, may be swiftly resolved.

2.3 Religious Activities - Provision of services

2.3.1 Policy: The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, their associated halls, in local schools and elsewhere in the community.

- 2.3.2 Organisation** Throughout the year, the ministry team comprised
- | | |
|---------------------|---|
| Revd John Goodman | Vicar |
| Rev Roland Slade | Locum Priest until May |
| Revd Wendy Graham | Non stipendiary PTO |
| Revd Jim King | Non stipendiary PTO. Removed March 2022. |
| Revd Jennifer Locke | Non stipendiary PTO |
| Revd Adrian Manning | Non stipendiary PTO. Left December 2022 |
| Miss Lydia Lee | Children and Families' Minister until September 2022. |

Our Administration Manager, Mrs Samantha Carter, again contributed to many aspects of our work and frequent comments expressing appreciation of her work were received.

2.3.3 Performance

Regular Services:

The parish continued to run the following services weekly:

Sunday

8.00	Holy Communion	All Saints
9.30	Family Service	St Peter
11.00	Sung Eucharist	St Peter
4.00 p.m.	Evensong/Holy Communion	St Paul's

Wednesday

Holy Communion at St Peter

Monthly at All Saints'

11.00	Sung Eucharist
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By the end of 2021 attendance at services had returned to around 50% of pre-Covid levels. With the return of the vicar to ministry in January 2022 service attendance took on a different and greatly varied pattern. When Roland, Wendy, Jim, Adrian and Lydia took services attendance generally held up well. When John officiated attendance reduced markedly. On occasions at All Saints' congregations reduced to two or three. Attendance at the 9.30 reduced markedly when Lydia left in the summer.

There remains a strong desire amongst parishioners for high quality services where people can worship freely, without stress and meet God and their fellow parishioners.

Outreach:

The weekly Newsletter started during 2020 continued in a reduced format thanks largely to the work of Samantha Carter.

Monthly Fairtrade Coffee Mornings continued.

We held a number of sponsored events for The Children's Society

Compassion UK sent a speaker to all four services on Compassion Sunday

Mary Webster and Sandra Clark produced an edition of the Parish Magazine but further editions ceased with the return of the vicar.

A number of church members served as governors at the CSP Academy. Revd. Jim King became Chair of Governors in September.

Pastoral Care:

The need for pastoral care in support of those suffering with bereavement, depression and anxiety as well as ill health and financial challenges was as great as ever. Revd Wendy Graham and Revd Jim King devoted countless hours to this important ministry. Members of our church family, as part of the Pastoral Care Team coordinated by Cheryl Older, until she left the parish church after the APCM, helped with the response to those in need.

Pastoral Offices:

Our clergy officiated at nine funerals in the church and 15 services in the Crematorium.

There were 15 baptisms and 5 weddings.

2.4 The General Public/Mankind - makes grants to organisations.

2.4.1 Policy: PCC previous policy – a loosely defined commitment that 10% of income (undefined) be set aside for grant-making – was suspended in 2020 with an intent to re-draft in 2021. This was not completed but, a pattern of 'charities of the month' was chosen as the focus for retiring collections to run in parallel with other fundraising, particularly, the monthly Fairtrade Coffee morning. Many thanks to Sheila Johnson and Mary Webster for co-ordinating this.

Performance:

As usual, Bibles were provided for all school leavers from the Academy and support continued to the child we sponsor, as a church, through Compassion. (Some 33 individuals/families also sponsor children directly). Contributions and collections were also made to the Poppy Appeal.

2.5 Provides Buildings/ Facilities/Open Spaces

2.5.1 Policy: The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

2.5.2 Performance

Open Doors: The policy of maintaining All Saints' Church open for private prayer during daytime continued and the Parish Church was open on Monday, Wednesday, and Friday mornings. While remaining a challenge for available resources, the key aim of holding at least one service in each church every Sunday largely continued.

General:

Maintenance and servicing of fire equipment, service and certification of gas and oil boilers and like items continued and is recorded centrally in the Parish Office and electronically. A limited programme of works was undertaken with a view to carrying out essential items only to minimise the financial deficit. A significant amount of generally preventative maintenance recommended in the Quinquennial inspections of 2019 remains to be balanced against available funds.

The Parsonage: The Parsonage continued under let to the same third-party tenant.

Field Way: Field Way was let out and continues to provide a steady income to the Curate’s Endowment Fund.

The Vicarage: This is not a PCC owned property and there was no involvement by the PCC in the period.

3.0 FINANCIAL REVIEW

3.1 Financial position: The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview: Overall, the year ended with an increase in funds of £342,167, comprising:

	2022	2021	2020
Operating surplus/(deficit)	(58,615)	(41,367)	(62,145)
Grants received	41,474	19,430	0
Unrealised Gains /(losses) on Investments	(16,637)	20,449	9,333
Increase in Insurer’s Property Valuations	375,945	0	781,728
CHANGE IN FUNDS	342,167	1,488	728,916

Detail of income and expenditure are provided below. Total income was £190,339 including £5,300 legacies (2021 = £197,895 with no legacies). Worryingly voluntary donations through members giving including Gift Aid reduced further to £51,097 (2021 = £102,495) while collections were relatively steady at £9,061 (2021 = £8,867) with the return to church post lockdown.

Income from lettings of Church Halls was £42,035 (£25,340), and of the Parsonage £21,446 (£19,110).

Grants were received of £39,425 from the Curate’s Endowment Fund (2021 = £19,430) and £2,049 from the Diocesan Energy Grants Scheme. Nevertheless, to maintain cash-flow, it became necessary to sell the M& G investment releasing a further £8,871.

While other Investments suffered an unrealised loss, their performance compared satisfactorily with the general market and no significant change to the portfolio is planned.

The book values of the properties (Parish Church Hall, All Saints’ Hall and The Parsonage) reflects significant increase in insured property values over two years. The Finance Committee has discussed the insured values and proposes to discuss the All Saints’ Hall valuation during the current financial year to ensure that it is accurate.

Curate's Endowment Fund: While not part of the PCC Charity, the Curate's Endowment Fund (CEF) exists to support the mission of the PCC and grants to the PCC were again crucial in maintaining its operations. Provisional Accounts for the CEF for the year indicate:

	2022	2021	2020
Operating surplus/(deficit)	28,739	23,975	(658)
Grants to PCC	(39,425)	(19,377)	0
Unrealised Gains /(losses) on Investments	(40,003)	42,910	18,647
Increase in Insurer's Property Valuations	78,000	0	200,000
NET MOVEMENT IN FUNDS	27,313	47,508	217,988

3.2 Budget Forecasting: Budgeting for the year broadly assumed continuation of income/ expenditure as the previous year but was made uncertain by the unresolved issues within the Parish.

Uncertainty remains on entering 2023. A further reduction in voluntary donations, already very significantly reduced over the past three years seems likely. Moreover, a benign outlook for investments cannot be assumed. Assuming continued substantial grants from CEF and subject to there being no major expense on Field Way which may be necessary, an operating deficit of at least £25k may be anticipated which would need to be replaced by the sale of investments. Inflationary pressures will contribute to the likely general continuing reduction in asset value.

Within this climate, and remembering that both the Parsonage and the CEF house at 67 Field Way are currently providing crucial income, no provision has been made for additional team-members, e.g., families' minister, curate, assistant administrator.

3.3 Staff Salaries and Pensions: Operation of the pensions scheme introduced in 2015 has continued smoothly. Our administrator's salary was reviewed in the year to reflect increased responsibilities.

3.4 Reserves Policy: The PCC budgets over the long term to use its income in the pursuit of its charitable activities. Funds within current and deposit accounts were previously managed to ensure that any reasonably foreseeable reductions in income and items of exceptional expenditure in a three-year horizon could be accommodated. As noted in the report at end 2019, current performance would not sustain that position and drawdown of some accumulated, unrealised gains on investments began in 2020, was avoided in 2021, but continued in 2023.

The PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

3.5 Risk Policy: Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

The Ecclesiastical Insurance Group provides comprehensive insurances and insurance surveys were carried out in 2019. Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections were held in 2019. Safeguarding matters and governance are given a high priority. The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Archdeacon, continually reviews the situation.

4.0 STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Organisational Structure: The PCC had the following sub-committees only: Standing Committee, Finance Sub-Committee, Fabric Sub-Committee (reports into Finance Sub-Committee) and a non-executive Data Governance Group.

A 'Team Meeting' comprising clergy and the administration manager is held weekly to manage operations.

4.2 Membership: Everyone is welcome to attend our regular services. Registering on the church electoral roll confers the rights set out by the Church of England including attendance and participation at the APCM. The current number on roll is 157.

4.3 PCC: The method of appointment of PCC members is set out in the Church Representation Rules.

A schedule of members of the PCC during the year is enclosed at Administrative Information Section 1. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

Each year, the first meeting of the PCC includes a period of instruction on the role and responsibilities of PCC members as trustees of the charity. This provides induction for new members and refresher training for continuing members. Additionally, copious information is available on the Diocesan website which members are encouraged to access and the Diocese also holds training days.

The full PCC met in person seven times in the year.

4.4 Deanery Synod: In addition to the clergy, we are entitled to three seats on Deanery Synod. Synod representatives are also ex-officio members of PCC. This provides the PCC with an important link between the parish and the wider structures of the church. The Synod is a place to discuss problems and new initiatives within the Deanery and to get support. Following the APCM we had two synod representatives. Ann Geary and Mary Webster. Our thanks go to them.

4.5 Safeguarding:

Formal Obligation

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops guidance on safeguarding children and vulnerable adults) by appointing the following safeguarding roles:

A new, external, PSO was appointed on the advice of the Diocese. Her maternity leave meant that she was unable to spend as much time on the parish as we and she would have liked. It remains to be seen if the current arrangement will be most effective in the long term.

New PCC members undertook basic training and appropriate checks: no new volunteers were recruited in the period.

Safer Recruitment and People Management

The parish registered with Parish Safeguarding Dashboards in October 2021. Parish Dashboards is an online system that helps parishes to ensure that they are complying with statutory requirements and Church of England policies, or else it explains what actions need to be taken. Its primary aim is to make life simpler for parish safeguarding officers. It shows an overview of the parish at a glance and produces a downloadable Safeguarding Action Plan

Report which is presented at PCC meetings for discussion, amendment and approval. There is still work to do on our safeguarding processes around ensuring all recruited volunteers have the correct paperwork.

Handling of Concerns Raised

There were no new safeguarding incidents reported to the PCC in this period though concerns remained over potential safeguarding issues in the light of the vicar's apparently autocratic style.

4.6 GDPR: There were no compliance issues and registration with the Information Commissioner's Office was renewed.

4.7 Information Technology: There were no significant changes to either software or hardware in the period.

The PCC continued to engage with Beyond Networks to have overall management rights of all systems and to provide a support function. This facility has been beneficial, but it has a cost of some £3,744 per annum. The PCC oversaw data governance through a Data Governance Group (DGG) initially consisting of three PCC members. Two members resigned from the PCC and the DGG during the year in view of the difficult relationship with the vicar but have been replaced in 2023.

4.8 Treasurer:

Mrs Alex Rice assumed the role of treasurer at the APCM but resigned in December 2022. (see above.)

4.9 Independent Examination: David Green MA (Cantab) ACA, Azets, Suites B&D, Burnham Yard, Beaconsfield, Bucks, HP9 2JH

4.10 Verger: PCC is grateful to Mr Grenville Dixie for all his work as Verger until his resignation (see above)

5.0 ADMINISTRATIVE INFORMATION

5.1 PCC members who served at any time from 1 January 2022 to 31st December 2022

Incumbent: Revd John Goodman

Clergy: Revd Wendy Graham (Co-option reaffirmed by PCC)
Revd James King until APCM and from November 2022
(Co-option reaffirmed by PCC)
Revd. Roland Slade. To May 2022

Miss Lydia Lee (Ex officio as licensed lay minister until September 2022)

Churchwardens: Mr Bob Older (stood down at APCM)
Mrs Clair McCoy (stood down at APCM)
Mrs Lorraine Hardy From APCM.

Elected members of Deanery Synod: Ann Geary
Mary Webster

Trustees Report for the Ecclesiastical Parish of Chalfont St Peter PCC for the Year Ended 31 December 2022

Elected 2018 (re-elected May)	Dr. Michael Baxendine	(Lay Chairman)
	Mr. John Harwood Mr. Richard Simon	(To April)
Elected 2019	Mr. Timothy Mears	
Elected 2020	Mr. Grenville Dixie Mrs Meriel Garnham Mr. Ian Hackett Mrs Sheila Johnson Mrs Jessica Redman Mrs Ann Middleton Mrs Johanna Dickinson	(To April) (To May)
Elected 2021	Mrs Ann Geary Dr. Michael Baxendine Mrs Paddy Hague Mr. Kenneth Hodgson Mr. Nicholas Thompson Mrs Alexandra Rice	(To December)
Co-opted 2021	Mrs Johanna Dickinson	(1-year appointment from July 2021)

5.2 Church Sub-Committees

Vicar and Churchwardens are ex officio all committees.

Standing Committee

Lay Chairman	Dr Michael Baxendine
Treasurer	Mrs Alex Rice. APCM to December 2022
Secretary	Mr John Harwood to APCM 2022
Appointees	Revd Wendy Graham to APCM 2022

Finance Committee

Lay Chairman	Dr Michael Baxendine from November 2020
Treasurer	Mrs Alex Rice. APCM to December 2022
Secretary	Mr John Harwood
Fees Treasurer	Mr John Harwood
Appointees	Mrs Jessica Redman

5.3 Correspondence address:

Church Office,
Church Lane,
Chalfont St Peter,

Bucks SL9 9RJ
Telephone: 01753 880067

The registered charity number is 1146043

St. Peter's Church is situated in High Street, Chalfont St Peter, Bucks SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St Peter, Bucks SL9 SPZ

St Paul's Church, Horn Hill, is situated in Rickmansworth Lane, Horn Hill, Chalfont St Peter, Bucks SL9 ORG

5.4 Relevant Organisations:

Bank: Barclays Bank Limited
Market Place Chalfont St Peter, SL9

Insurers: Ecclesiastical Insurance
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

Independent Examiner: David Green MA (Cantab) ACA, Azets, Suites B&D, Burnham Yard, Beaconsfield, Bucks, HP9 2JH

6.0 ACKNOWLEDGEMENTS AND APPROVAL

As noted above in the overview, the PCC take this opportunity to record sincere thanks to all the clergy and staff team members who have all regularly gone far beyond the call of duty; to the sacristans, verger, office volunteers, flower ladies, cleaners, musicians, choristers, bell-ringers and all others who worked so hard for our churches in these challenging months, making them the lively and vibrant centres they continued to be and enabled so much to be achieved.

Approved by order of the Trustees on (date of approval) 30 April 2023

and signed on their behalf by: Revd. James A. King, pp Dr .M. Baxendine (Lay Chair)

Position Convenor of the Finance and Fabric Committee on behalf of the Lay Chair
Signature *J. A. King*

7.0 INDEPENDENT EXAMINERS REPORT

Independent examiner's report to the trustees of the Parochial Church Council Of the Ecclesiastical Parish Of Chalfont St Peter

I report to the Charity Trustees on my examination of the accounts of the Parochial Church Council of The Ecclesiastical Parish of Chalfont St Peter (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Green

David Green MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Date: 16 May 2023

8.0 STATEMENT OF FINANCIAL ACTIVITIES

					2022	2021
	Notes	Unrestricted funds £	Restrict ed funds £	Endowment funds £	Total funds £	Total funds £
INCOME & ENDOWMENTS						
Donations and legacies	2	66,350	2,138	-	68,488	114,937
Grants received	2,3	41,474	-	-	41,474	19,430
Lettings & other trading activities	4	63,511	887	-	64,398	46,540
Fees from Occasional Offices	6	11,744	-	-	11,744	10,787
Private use of Church	6	870	-	-	870	3,011
Investment income	5	3,365	-	-	3,365	3,190
TOTAL		187,314	3,025	-	190,339	197,895
EXPENDITURE						
Raising funds	7	219	213	-	432	629
Charitable activities	8,	1,845	3,029	-	4,874	3,601
Grant funding of activities	11					
Activities undertaken directly	8, 9	200,173	-	-	200,173	210,718
Independent examiners' fee	10	2,000	-	-	2,000	1,908
TOTAL		204,237	3,242	-	207,479	216,856
Unrealised gains/(losses) on investments		(15,657)	-	(980)	(16,637)	20,449
NET INCOME/EXPENDITURE		(32,580)	(217)	(980)	(33,777)	1,488
Other recognised gains/(losses).						
Gains on revaluation of fixed assets		280,909	-	95,036	375,945	-
Fund Transfers		-	-	-	-	-
Net movement in funds		248,329	(217)	94,056	342,168	1,488
Total funds brought forward		1,432,921	1,000	436,024	1,869,945	1,868,457
TOTAL FUNDS CARRIED FORWARD		1,681,250	783	530,080	2,212,113	1,869,945

CONTINUING OPERATIONS

All income and expenditure arose from continuing activities.

9.0 STATEMENT OF FINANCIAL POSITION

Statement of Financial Position as at 31 December 2022

FIXED ASSETS	Notes	2022 £	2021 £
Tangible assets	12	2,068,112	1,692,379
Investments	13	130,487	155,996
		1,917,690	1,848,375
CURRENT ASSETS			
Debtors	14	4,830	15,176
Cash at bank and in hand	15	15,647	14,248
		20,478	29,424
CREDITORS			
Amounts falling due within one year	16	(6,963)	(7,854)
NET CURRENT ASSETS	17	13,514	21,570
TOTAL ASSETS LESS CURRENT LIABILITIES		2,212,113	1,869,945
NET ASSETS		2,212,113	1,869,945
FUNDS			
Unrestricted funds:	17	1,681,250	1,432,921
Restricted funds	17,21	783	1,000
Endowment funds:	17,21	530,080	436,024
TOTAL FUNDS		2,212,113	1,869,945

The financial statements were approved by the Trustees and authorised for issue on signed on their behalf by Revd James King on behalf of Dr Michael Baxendine

Position Chair of Finance Committee on behalf of Lay Chair of PCC

Signature *J. A. King*

10.0 NOTES TO THE FINANCIAL STATEMENTS

10.1 NOTE 1: ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

TANGIBLE FIXED ASSETS

Tangible fixed assets (excluding property) are initially measured at cost and subsequently depreciated. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight-line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

Buildings are held at revalued amount, based on insurance valuations (see note 12). The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details are shown on the Balance Sheet and in note. 22.

Endowment funds can only be used for the purposes stipulated within the objects of the endowment. Details are shown on the Balance Sheet and in note. 23.

10.2 ANALYSIS OF INCOME**NOTE 2: INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Legacies	5,300	-	-	5,300	-
Grants	41,474	-	-	41,474	19,430
Planned giving	41,458	-	-	41,458	83,725
Gift Aid recoverable	9,639	-	-	9,639	18,770
Collections	7422	2,126	-	9,548	8,564
Tax Credits	1,639	-	-	1,639	1,730
Other Donations	892	12	-	904	2,148
	107,824	2,138	-	109,962	134,367

NOTE 3: GRANTS RECEIVED INCLUDED IN THE ABOVE

	2022 £	2021 £
Grants from Chalfont St Peter Curate's Endowment Fund arising from letting of 67 Field Way	39,425	19,377
Grant from Revd George Gleed Fund for eleemosynary purposes	0	53
Energy grant from Oxford Board of Finance	2,049	0
	41,474	19,430

NOTE 4: INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2022 Total funds £	2021 Total funds £
Fundraising events	-	887	-	887	1,247
Church hall lettings	42,035	-	-	42,035	25,340
Parsonage lettings	21,446	-	-	21,446	19,110
Others	30	-	-	30	843
	63,511	887	-	64,398	46,540

NOTE 5: INCOME FROM INVESTMENTS

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Interest and dividends received	3,365	-	-	3,365	3,190

NOTE 6: INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 Total funds	2021 Total funds
		£	£
Fees from Occasional Offices	Total receipts before disbursements	11,744	10,787
Private use of church	Primarily use of All Saints Church by Thorpe House School	870	3,011
		12,614	13,798

10.3 ANALYSIS OF COSTS**NOTE 7: COSTS OF RAISING FUNDS**

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Cost of generating funds	219	213	-	432	629

NOTE 8: COSTS OF CHARITABLE ACTIVITIES

		Direct Costs	Support Costs	Totals
		£	£	£
Grant funding of activities	See Note 11	4,874		4,874
Activities undertaken directly	See Note 9	200,173		200,173
Independent examiners' fee	See Note 10		2,000	2,000
		205,047	2,000	207,047

Grant funding of activity comprised £1,243 for church overseas (£1,213 in 2021), £1,282 for home mission and other church (£916 in 2021) and £2,349 for Secular Charities (£1,472 in 2021).

NOTE 9: DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Parish share	82,077	85,453
Children & Families' minister payroll including on-cost (part years)	15,120	7,262
Pioneer Worship minister payroll including on-cost (part years)	-	9,325
Children & Families' minister accommodation (part years)	10,432	4,356
Pioneer Worship Minister accommodation (part years)	-	9,794
Office payroll (i.e., Administration Manager & Outreach Manager) incl. on-cost	16,356	24,655
Churches running cost	23,426	17,057
Management & Administration excluding office payroll	13,558	14,036
Church Halls Running cost	12,182	9,361
Disbursement of Occasional Office fees	7,691	6,995
Churches maintenance	3,406	5,609
Church hall maintenance	853	4,744
Upkeep of Services	7,060	4,251
Churchyards maintenance	1,675	1,969
Clergy & Ministers' expenses	1,935	1,444

Trustees Report for the Ecclesiastical Parish of Chalfont St Peter PCC for the Year Ended 31 December 2022

Parsonage running cost	3,458	782
Parish Magazine expenditure	603	523
Training Costs, Mission & Education	109	225
Depreciation on All Saints Piano	212	212
Uncategorised Expenditure – Gratuity (2021 figures = Ewerts leaving gift (£1,477) & disputed bill £121)	20	1,598
Written Off – Historic Gift Aid Claim from 2019 not allowed	-	1,068
	200,173	210,718

NOTE 10: SUPPORT COSTS

	2022 £	2021 £
Independent examiners' fee – reduction on previous year accrual	-	(192)
Accrual for examination of 2021 accounts	2,000	2,100
Net Support Costs	2,000	1,908

NOTE 11: GRANT MAKING

Grants were made to charities from Church Charity Funds, Restricted collections and from some donations.

Grants were made to the following bodies.	Unrestricted	Restricted	Total 2022	Total 2021
Chalfont St Peter Academy	1,169	-	1,169	1,124
Christian Aid	-	194	194	-
Compassion UK	361	-	361	361
Crisis	-	172	172	457
Food Bank	-	293	293	645
McMillan	-	195	196	-
Mercy Ships	-	163	163	-
RNLI	-	254	254	-
The Children's Society	-	113	113	356
The Poppy Appeal	315	-	315	567
Traidcraft	-	132	132	90
Ukraine	-	1,129	1,129	-
Wateraid	-	219	219	-
Williams Fund	-	165	166	-
Total	1,845	3,029	4,874	3,601

The above are all grants to institutions.

10.4 ANALYSIS OF ASSETS AND FUNDS**NOTE 12: TANGIBLE FIXED ASSETS**

	Buildings	Plant and machinery	Totals
COST OR VALUATION	£	£	£
At 1 January 2022	1,691,739	8,362	1,700,101
Revaluations	375,945	-	375,945
At 31 December 2022	2,067,684	8,362	2,076,046
DEPRECIATION			
At 1 January 2022	-	7,722	7,722
Charge for year	-	212	212
At 31 December 2022	-	7,934	7,934
NET BOOK VALUE			
At 31 December 2022	2,067,684	428	2,068,112

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last formally revalued at their insurance valuations as of 31 December 2019 and resulting increases totalling £781,739 were added to the accounts in 2020. The revaluations were undertaken on behalf of Ecclesiastical Insurance by their surveyor Mr Mike Deane BA(Hons), Dip CII, Tech IOSH and will be repeated in 2024.

Ecclesiastical Insurance have advised an index-linked increase in the insured value of The Parsonage of £95,036 in the period 2022/23, which has been reflected in the accounts and the same % uplift has been applied to the valuation of the two church halls

The resulting current book values of the properties are shown below.

Oval Way Parsonage	£522,695
Parish Church Hall	£1,016,073
All Saints Church Hall	£528,916
	£2,067,684

Although consecrated properties are, by law, excluded from the accounts (see note 1), the insurance valuations (2019) of the three churches in the parish and their listed status are included here for reference. The values stated in 2021 accounts were incorrect.

	Insurance Valuations (2019)
Parish Church Grade II* Listed	£5,175,000
All Saints Church Grade II Listed	£4,420,000
St Paul's Church unlisted	£910,000

NOTE 13: FIXED ASSET INVESTMENTS

	Brought Forward £	Revaluation £	Disposals £	Carried Forward £
Other Investments. There were no investment assets outside the UK. Investments (neither listed nor unlisted) were as follows:				
CBF Investment Income Fund	107,937	(12,650)	-	95,287
CBF Investment Accumulation Fund	38,730	(3,530)	-	35,200
M&G Charifund	9,329	(458)	(8,871)	-
TOTAL	155,996	16,638	(8,871)	130,487

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

NOTE 14: DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,981	11,089
Tax	2,407	3,645
Prepayments	442	442
	4,830	15,176

NOTE 15: CASH AT BANK AND IN HAND

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2022 £	2021 £
Current Accounts at bank	12,489	8,770
Deposit Accounts at bank	3,123	5,475
Petty Cash Imprest	35	3
	15,647	14,248

NOTE 16: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	4,578	4,459
Other creditors	2,385	3,395
	6,963	7,854

LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,136	2,107
Between one and five years	8,010	1,054
	10,146	3,161

NOTE 17: ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total funds	2021 Total funds
	£	£	£	£	£
Fixed assets		-	522,695		1,692,3
Investments	1,545,417		522,695	2,068,112	79
Current assets	123,102		7,385	130,487	155,99
Current liabilities	19,695	783	-	20,478	6
	(6,964)		-	(6,964)	29,424
	(((7,854)
	6,964)			6,964)	
Not finished		783	530,080		1,869,9
	1,681,250			2,212,113	45

MOVEMENT IN FUNDS

	Funds as at 01/01/2022	Movement in funds	Funds as at 31/12/2022
	£	£	£
Unrestricted funds	1,432,921	248,329	1,681,250
Restricted funds	1,000	(217)	783
Endowment funds	436,024	94,056	530,080
TOTAL FUNDS	1,869,945	342,168	2,212,113

NET movement in funds, included in the above are as follows:

Trustees Report for the Ecclesiastical Parish of Chalfont St Peter PCC for the Year Ended 31 December 2022

	Incoming resources £	Resources expended £	Gains and losses £	Fund Transfers £	Movement in funds £
Unrestricted funds	187,314	(204,237)	265,252	0	248,329
Restricted Funds	3,025	(3,242)	-	-	(217)
Endowment Funds	-	-	94,056	0	94,056
TOTAL FUNDS	190,339	(207,479)	359,308	-	342,168

COMPARATIVES FOR MOVEMENT OF FUNDS IN PREVIOUS YEAR

NET ASSETS BETWEEN FUNDS AT 31/12/2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1,264,720	-	427,659	1,692,379	1,692,591
Investments	147,631	-	8,365	155,996	135,547
Current assets	26,723	2,701	-	29,424	46,377
Current liabilities	(6,153)	(1,701)	-	(7,854)	(6,058)
	1,432,921	1,000	436,024	1,869,945	1,868,457

MOVEMENT IN FUNDS 01/01/2021 TO 31/12/2021

	Funds as at 01/01/2021 £	Movement in funds £	Funds as at 31/12/2021 £
Unrestricted funds	1,614,388	(181,467)	1,432,921
Restricted funds	1,000	-	1,000
Endowment funds	253,069	182,955	436,024
TOTAL FUNDS	1,868,457	1,488	1,869,945

NET movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Fund Transfers	Movement in funds £
Unrestricted funds	195,847	(214,808)	19,397	(181,903)	(181,467)
Restricted Funds	2,048	(2,048)	-	-	-
Endowment Funds	-	-	1,052	181,903	182,955
TOTAL FUNDS	197,895	(216,857)	20,450	-	1,488

NOTE 18: EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

NOTE 19: RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members and related parties via the bank totalled £11,937(2021: £29,055). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity’s expenses system in the year totalled £1,935 (2021: £1,444). This was for the clergy team, lay ministers and members of the staff team and relates to various costs such as mileage, accommodation, telephone, Internet, and postage. Accommodation costs of £10,432 (2021: £14,149) were paid in the year on behalf of one Trustee employed.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through payment requisitions. These items include miscellaneous cleaning consumables, sundry maintenance items, and flowers

NOTE 20: THE CORONAVIRUS (COVID-19)

Further to the note in the accounts to 31st December 2021, the Trustees consider that the Coronavirus is no longer a material concern to the activities of the PCC.

NOTE 21: FUND DETAILS

Endowment Funds

The Parsonage Building. This building is on church land and was built using funds given to the PCC as an Endowment for the purpose of providing accommodation for the benefit of the PCC. The Endowment value brought forward in the accounts, (£522,695) represents the insurance valuation advised at renewal in February 2023. The gain was transferred from unrestricted funds in the period as a correction.

The Aldworth-Wood Fund. This fund represents the cumulation of various endowments and was last formalised by the Charity Commission Letter of Concurrence dated 01.09.2006. The funds are held in the Aldworth-Wood Trust and are held as investment in CCLA CBF Investment Fund and are available for the upkeep of St Paul’s Church and Churchyard.

	Incoming resources £	Resources expended £	Gains /losses £	Movement in funds £	Balance £
Parsonage Building	427,659	-	95,036	95,036	522,695
Aldworth-Wood	8,365	-	(980)	(980)	7,385

Restricted Fund

The only active restricted fund results from the legacy of Mrs Connie Hardy and is for the fund-raising expenses of the church Children’s Society Committee.

NOTE 22: CONNECTED CHARITIES

Chalfont St Peter Curate’s Fund (Charity Registration No: 1093547) is a connected charity. Management trustees are the PCC. A more detailed summary of the unaudited accounts for this charity is provided within the Trustees Report . Grants received are shown at Note 3 above.

The Ecclesiastical Charities of Chalfont St Peter are also connected charities, whose management trustees are the Incumbent and Churchwardens. The Ecclesiastical Charities comprise

CHARITY	Reg No	Balance B/F £	Income £	Expenditure £	Unrealised gain/(loss)	Balance C/F £
Curate’s Endowment Fund	1093547	956,391	29,186	39,871	Investments (40,003) Property Reval’n 78,000	983,673
Hibbert Charities	0231020	126,184	3,260	(600)	(14,019)	114,824
Charity of William Courtney	0238282	393	7	-	(32)	369
Charity of Isabella Evans	0238283	145	4	-	(16)	133
Revd. George Gleed Charity	0238281	909	24	(25)	(104)	803
Tony Graham Memorial Fund	1043028	23,917	593	(1,300)	(2,630)	20,580

Grants were made from the Curate’s Endowment Fund to the PCC – see Note 3

NOTE 23: PENSIONS

The Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable by the employer of £1,640 (2021: £2,210).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

The Pension Builder Classic section has an on-going recovery plan to address the deficit of £14.2m from the 2016 valuation. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, which is the relevant section for our employees, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Employer could become responsible for paying a share of that employer's pension liabilities.

NOTE 24: STAFF COSTS

	2022	2021
	£	£
Wages & Salaries	29,820	40,273
Social security cost (after Employer Allowance)	0	0
Other pension cost paid by Employer	1,658	2,210
	£31,478	£42,983

No employees received remuneration of more than £60,000 (2020: none). Of the 3 employees at the beginning of the period, one left in January and one left in August. The average number of monthly employees was therefore approximately 2 (2022: 3).

Accounts

CHALFONT ST PETER PARISH CHURCHES

REGISTERED CHARITY NUMBER: 1146043

Trustees' Report and Unaudited Financial Statements for the Year Ended 31 December 2021

CHALFONT ST PETER PARISH CHURCHES
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Chalfont St Peter Bucks, SL9 9RJ
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THE CHURCH OF ENGLAND

The Parochial Church Council of the Ecclesiastical Parish of Chalfont St Peter

Trustees Report and Financial Statements to APCM for the Year Ended 31 December 2021

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The Parochial Church Council of the Ecclesiastical Parish of Chalfont St Peter

Trustees' Report for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report by your PCC for our Annual Parochial Council Meeting (APCM) is prepared as the formal Trustees Report required to be submitted to the Charity Commission for the year to 31 December 2021. It is presented for approval by the APCM.

1.0 OBJECTIVES AND ACTIVITIES

Chalfont St Peter Parochial Church Council (the PCC) has the responsibility of cooperating with the incumbent, the Reverend John Paul Goodman, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This includes maintaining the Parish Churches of St. Peter, All Saints' Church in Oval Way, St Paul's Church at Horn Hill, the Church Halls at the Parish Church and All Saints', and The Parsonage.

The PCC is committed to our parish vision to be 'A Christ-like Church', to 'Encounter God, Encourage Others and Engage Our World' and 'to see sustainable growth in God's Kingdom; people regularly coming to faith in our community.' A revised Mission Action Plan was adopted by PCC in March 2018 this will be reviewed and updated in the coming year.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work, including in schools, care homes and other local activities as well as supporting work within the diocese and mission abroad financially e.g. through making collections and grants.

2.0 ACHIEVEMENT AND PERFORMANCE

2.1 Overview

During 2021, across the world, almost everything and everyone continued to be significantly affected by the coronavirus pandemic with its terrible toll and associated hardships. Our thoughts and prayers remain with those affected by these events. Nevertheless, encouraging progress with recovery from the effects of the “lockdowns” and other restrictions was made in many areas as things edged back towards “normal”.

As in 2020, the uncertain situation was unsettling but, thanks to the efforts of the team, operations continued strongly and generally in good heart.

Overall, the year ended with a financial deficit before revaluation of properties or unrealised gain on investments of £18,961 (2020 = £62,145). The bulk of this improvement was secured by savings on staff; firstly, by the decision the previous year not to immediately recruit a replacement Children & Families Minister to replace Luke Maxted and so enable letting of the property 67 Fieldway, and secondly, the further departure mid-year of Ben Ewert, our popular Worship Minister. More detail of the financial performance, including investments is provided at Section 3.

The APCM was held in July in-person.

2.2 The Vicar

There were a number of disputes with in the parish in 2019 and the first half of 2020. The Ven. Norman Russell was commissioned by the PCC to explore the situation fully and produced a report in June 2020, describing some serious breakdown in relationships which are clearly a concern.

In July 2020, the Bishop received two separate complaints of misconduct against Revd. John Goodman made under the Clergy Disciplinary Measure. John withdrew from ministry at the Bishop’s request to allow time for a full and proper investigation and processing of the complaints.

The details of the complaints are confidential. However, both complaints were dismissed in October 2021 by the Deputy President of Tribunals, a senior judge who oversees the process. The Deputy President acknowledges in his judgement the distress caused by the situation and the acknowledged apparent breakdown in at least some relationships within the parish. He did however consider that neither complaint met the threshold required for a disciplinary tribunal and that John had acted reasonably and professionally on the matters he was asked to determine. Accordingly, this brings the legal process to a close and John remains in good standing within the Church of England.

Since the judge’s determination, the Bishop has had discussions with John and his discernment is that it is right to resume his ministry in Chalfont St Peter. John has been meeting regularly with Archdeacon Guy Elsmore to look at how best to facilitate his return. The Bishop has also met separately with the complainants.

*The PCC has been disappointed by this outcome and remained of the view that the incumbent’s return to ministry in the Parish would not be beneficial.

*(*Footnote: The above sentence included following vote of the trustees on 11th May comprising 10 in favour, 1 abstention, and none against with 1 suggested amendment and 4 members not voting.)*

2.3 Religious Activities - Provision of services

2.3.1 Policy: The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, their associated halls, in local schools and elsewhere in the community.

2.3.2 Organisation Throughout the year, the ministry team comprised

Revd John Goodman	Vicar (see note 2.2 above)
Revd Wendy Graham	Non stipendiary PTO
Revd Jim King	Non stipendiary PTO
Dr Ben Ewert	Worship Minister (left at end of contract May 2021)
Mrs Sandra Clark	Mission Operations Manager

Miss Lydia Lee joined the team in July as Children and Families Minister and has already made an excellent contribution.

Rev Roland Slade was warmly welcomed as Locum Priest in September and his ministry has been much appreciated.

The PCC and congregations were again very grateful to Revd Jennifer Locke who kindly officiated at an increased number of services as an occasional member of the team and were also delighted to welcome Revd Adrian Manning into a similar role.

Our Administration Manager, Mrs Samantha Carter, again contributed to many aspects of our work and frequent comments expressing appreciation of her work were received.

2.3.3 Performance

Regular Services: Following a brief relaxation over Christmas, the third national lockdown commenced on 6th January. All in-person services were suspended and, once again, the 9.30 contemporary and 11.00 Holy communion services were recorded with contributions from clergy, intercessors, readers, family groups and even pets sent in for assembly by Ben and his team into recorded streams each week. Members were sad not to be able to meet for worship, but the spirit of camaraderie and affection were tangible and encouraging during difficult times.

During March, restrictions in public places were significantly eased. Our congregations in all Churches welcomed the return to in-person services (except 9.30, which followed a week later) with enthusiasm on 28th March, Palm Sunday. One anthem was sung and masks remained compulsory. Services in Easter Week were limited to the Wednesday and a service at All Saints on Good Friday. Despite the need to restrict numbers and other precautions, those on Easter Sunday almost had an air of normality and included the traditional Easter Egg hunt.

While services continued to edge slowly back to the world we used to know, the departure of Ben Ewert and his family at end of contract in May brought new challenges. Without Ben, it was not possible to continue the wonderful, complex, digital and musical backgrounds he, Krista and others had brought to on-line Family Worship and in-person numbers had not recovered from lockdown. Accordingly, Revd Jim and Sheila King undertook to relaunch the 9.30 back in the Parish Church Hall as a Covid precaution to avoid the need for cleaning between services. Thankfully, this initiative met with success and the burden was eased in August by the arrival of Lydia Lee as Children & Families Minister and, in September, of Revd Roland Slade as Locum Priest, both of whom have brought new life to this important service and numbers are gently rising. We are aware that many who were previously members of the 9:30 service have not returned, and we are keen to make contact and welcome members back.

With their departure, the ending of Ben and Krista's special morning prayers on-line on Mondays thru' Thursdays was another loss in the year. We were very grateful that Sandra Clark continued to provide an on-line presence on Friday mornings for the rest of the year, providing interesting and thought-provoking commentaries to a loyal audience.

After Easter, Michael Baxendine, Lay Chair, introduced a week of prayer, which he followed with a series of monthly Prayer services on the last Friday evening of the month. These provided a special opportunity for reflective, questioning prayer together with particular focus on our internal challenges.

In company with churches across the nation, memorial services were held in honour of His Royal Highness Prince Philip, The Duke of Edinburgh.

As the country approached Christmas, there was renewed concern regarding the "Third Wave". Understandably families were not willing to risk their time together and the usual Christmas Eve Nativity Services were cancelled, and attendances generally were sadly reduced.

Reviewing "attendance" statistics over the year is challenging in any case and further complicated because we do not know accurately how many participants are online, or, indeed, where they might be. However, average figures for attendance in church for traditional worship services improved upon 2020, albeit with a general reduction of some 23% on pre-Covid levels. As noted above, attendances at the Contemporary Services were particularly affected by the pandemic and its consequential emphasis on on-line services together with the departure of Luke in 2020 and Ben in 2021 with their families. By the end of the year, numbers had stabilised at approximately 50% of pre-Covid levels.

Outreach: The weekly Newsletter begun during 2020 continued to flourish thanks largely to the enthusiasm of Sandra Clark. It has an on-line circulation of over 200 and hard copies are also delivered each week to those who are isolating or housebound or unable to view online. This provides the opportunity for "doorstep chats", sometimes leading to provision of shopping or other services for those in need, as well as some brief human contact. As people became more comfortable venturing out, this number reduced from 50+ to less than 25.

As in 2020, the Newsletter enabled promotion of the work by our partner Fairtrade organisation in supplying goods to the local foodbank. Parishioners have donated many thousands of pounds to this cause resulting in provision of goods to the foodbank's requirements rather than the usual ad hoc donations in supermarket baskets. We were also able to reintroduce a small number of other Outreach initiatives including the monthly Fairtrade Coffee Mornings, which resumed in September and sponsored events for The Children's Society and Tearfund.

Mary Webster and Sandra Clark produced three lovely editions of the Parish Magazine and one for January 2022 is in hand. A handsome leaflet detailing Christmas services and including a message of "Hope" from Revd Roland Slade was produced and circulated widely.

Meanwhile, Lydia Lee has developed a regular on-line communication with the contemporary and junior congregations. Her videos are a joy to watch at any age. Lydia has also built good connections with local schools and is re-developing regular engagement as Covid allows. This continues the long tradition of links between the church and schools and the hard work of Rev Jim King, Sheila King and other PCC members on governing bodies and in other ways has again be vital.

Pastoral Care: The need for pastoral care in support of those suffering with bereavement, depression and anxiety as well as ill health and financial challenges was greater than ever. Revd Wendy Graham and Revd Jim King devoted countless hours to this important ministry. Members of our church family, as part of the Pastoral Care Team coordinated by Cheryl Olden, or as "good friends and neighbours" helped

with the response to those in need.

The Prayer Group continued their meetings via "Zoom" towards the end of the year.

Pastoral Offices:

Our clergy officiated at 23 funerals in the year (13 at crematoria and 10 in church). 2020 total was 25 and in the preceding 4 years, the average total had been 15.

Encouragingly, there were 14 baptisms (2020 = 0) and 3 weddings (2020 = 0).

2.4 The General Public/Mankind - makes grants to organisations

2.4.1 Policy: PCC previous policy – a loosely defined commitment that 10% of income (undefined) be set aside for grant-making – was suspended in 2020 with an intent to re-draft in 2021. This has not been completed but, as church attendance recovered, a pattern of “charities of the month” was chosen as the focus for retiring collections to run in parallel with other fundraising, particularly, the monthly Fairtrade Coffee morning, initially The Children’s Society and Tearfund.

Performance: As usual, bibles were provided for all school leavers from the Academy and support continued to the child we sponsor, as a church, through Compassion. (Some 33 individuals/families also sponsor children directly). Contributions and collections were also made to the Poppy Appeal.

To maintain cash flow in the face of nervousness about drawing down from investments, very few grants were made during the year – details are provided within the attached accounts.

The trustees of the associated Hibbert Fund, decided to amend the previous custom of making payments at Christmas to residents of certain sheltered accommodation in the village, as the nature of their occupancy had changed over the years and other more pressing cases of hardship existed. Accordingly, the trustees enabled some 50% of the annual distribution to be channelled in strictest confidence through the schools to cases of need.

2.5 Provides Buildings/ Facilities/Open Spaces

2.5.1 Policy: The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

2.5.2 Performance

Open Doors: The policy of maintaining All Saints Church open for private prayer during daytime was resumed and the Parish Church was open on Monday, Wednesday, and Friday mornings. While remaining a challenge for available resources, the key aim of holding at least one service in each church every Sunday continued.

General: Maintenance and servicing of fire equipment, service and certification of gas and oil boilers and like items continued and is recorded centrally in the Parish Office and electronically. A limited programme of works was undertaken with a view to carrying out essential items only to minimise the financial deficit. A significant amount of generally preventative maintenance recommended in the Quinquennial inspections of 2019 remains to be balanced against available funds.

Parish Church: Further progress was made against the schedule produced after the quinquennial inspection at end of 2019, with attention to the external decoration, and further attempts to combat damp, particularly around the Credence Table area. The roofs of the bell chamber and the tower staircase were

Trustees Report
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

recoated. Replacement of the gas valve to No 1 boiler solved a long-running issue. Three contractors viewed the gables flashings work and, while agreeing that it required attention, none returned proposals or estimates: none saw it as urgent. Other routine maintenance, occasional volunteer churchyard working parties and maintenance of the bells and associated fabric by our award-winning team continued.

All Saints Church: The immediate programme of brickwork repointing was completed with 50% of the cost being donated by The Friends of All Saints and the damaged East stained-glass window was repaired. The supplier of the proposed grille over the redundant staircase to the old boiler room failed to perform and this will require retender. The organ required sundry attention during the year and, again The Friends contributed to the cost. A number of other issues from the quinquennial inspection remain under review. Other routine maintenance and occasional volunteer churchyard tidying continued.

St Paul's Church: No major work was undertaken but estimates were sought for high level brick pointing and flashing to be undertaken in the new year as internal damp is now visible. A new signboard was installed and a second-hand electronic organ was donated.

Parish Hall: Minor works in the year included refurbishment of the fire escape door. As "lockdowns" receded, lettings of the Hall to a wide range of organisations and individuals resumed and provided an essential stream of income.

All Saints Hall: After an exhaustive tender exercise, the exterior elevations of the hall were completely redecorated. The roof was inspected but considered to be adequate for the time being. As with the Parish Hall, lettings recovered strongly.

The Parsonage: The Parsonage continued under let to the same third party tenant. There were no significant maintenance issues in the year.

The Vicarage: This is not a PCC owned property and there was no involvement by the PCC in the period.

3.0 FINANCIAL REVIEW

3.1 Financial position: The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview: Overall, the year ended with an increase in funds of £1,488, comprising:

	2021 £	2020 £	2019
Operating Loss	(18,961)	(62,145)	(33,369)
Unrealised Gains on Investments	20,449	9,333	29,979
Increase in Insurer's Valuation of Properties	-	781,728	-
Net increase in Funds	1,488	728,916	(3,390)

Detail of income and expenditure are provided at pages 15 thru' 29 . Total income was £197,895 (2020 = £185,687 including £11,000 legacies). Voluntary donations through Members Giving including Gift Aid reduced further to £102,495 (2020 = £114,629) while collections for ordinary purposes recovered somewhat to £8,868 (2020 = £6,427) with the return to church. A total of £63,827 arose from lettings (i.e. Church Halls £25,340, the Parsonage £19,110 and £19,377 from Grants made by the Curates Endowment Fund from letting 67 Fieldway).

Investments. No investments were sold in the year. Investments performed satisfactorily against the general market and no significant change to the portfolio is planned.

Curate's Endowment Fund: While not part of the PCC Charity, it may be noted that the Curate's Endowment Fund (CEF) exists to support the mission of the PCC. Provisional Accounts for the CEF for the year indicate:

	2021 £	2020 £	2019
Operating Profit/Loss	23,975	2,341	4,266
Unrealised Gains on Investments	42,910	18,647	44,086
Increase in Insurer's Valuation of Properties	-	200,000	-
Grants to Chalfont St Peter PCC	(19,377)	-	(10,000)
Net increase in Funds	47,508	224,540	38,352
CEF Funds Carried Forward	956,391	908,883	687,895

3.2 Budget Forecasting: At the beginning of the year, the PCC had little idea as to how the year might develop but were confident that a good team was in place and reasonable arrangements were in place for sustaining core ministry but also to begin to take advantage of improving conditions when they arose. In the event, an overall financial performance whereby an anticipated operating loss was restrained and just more than balanced by gains on investments is a satisfactory result.

Uncertainty remains on entering 2022, not least regarding possible changes to the clergy team, which coped so well during the past two years. A further significant reduction in voluntary donations cannot be ruled out. Moreover, a similar benign outlook for investments cannot be assumed. An outline forecast has been drawn with an operating deficit of approximately £17,500, which would need to be replaced by sale of investments. Unrealised gain on investments may largely offset this once again but inflationary pressures will contribute to the likely general continuing reduction in asset value.

Meanwhile, significant reserves exist as above, and plans are in place to maintain positive cash flow.

3.3 Staff Salaries and Pensions: Operation of the pensions scheme introduced in 2015 has continued smoothly. Modest salary increase were made in the year.

3.4 Reserves Policy: The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

Funds within current and deposit accounts were previously managed to ensure that any reasonably foreseeable reductions in income and items of exceptional expenditure in a three-year horizon could be accommodated. As noted in the report at end 2019, current performance would not sustain that position and drawdown of some accumulated, unrealised gains on investments began in 2020, was avoided in 2021, but is likely to be required in 2022.

PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

3.5 Risk Policy: Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

The Ecclesiastical Insurance Group provides comprehensive insurances and insurance surveys were carried out in 2019. Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections were held in 2019. Safeguarding matters and governance are given a high priority. The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Staff Team, continually reviews the situation, which is considered sustainable thanks to the huge contribution of all our non-stipendiary team.

4.0 STRUCTURE, GOVERNANCE AND MANAGEMENT

4.1 Organisational Structure: The PCC has the following sub-committees only: Standing Committee, Finance Sub-Committee, Fabric Sub-Committee (reports into Finance Sub-Committee) and a non-executive Data Governance Group.

A "Team Meeting" comprising clergy, ministers, outreach and administration manager is held weekly to manage operations. Churchwardens and the Lay Chairman respectively normally attend weekly or monthly.

4.2 Membership: Everyone is welcome to attend our regular services. Registering on the church electoral roll confers the rights set out by the Church of England including attendance and participation at the APCM. As required by Church of England, a new Electoral Roll was made in 2019 and listed 156 members: at APCM 2020 the figure was 161.

4.3 PCC: The method of appointment of PCC members is set out in the Church Representation Rules.

A schedule of members of the PCC during the year is enclosed at Administrative Information Section 1. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

Each year, the first meeting of the PCC includes a period of instruction on the role and responsibilities of PCC members as trustees of the charity. This provides induction for new members and refresher training for continuing members. Additionally, copious information is available on the Diocesan website which members are encouraged to access and the Diocese also holds training days.

The full PCC met in person 6 times in the year.

4.4 Deanery Synod: In addition to the clergy, we are entitled to three seats on Deanery Synod who are also ex-officio members of PCC. This provides the PCC with an important link between the parish and the wider structures of the church. The Synod is a place to discuss problems and new initiatives within the Deanery and to get support. One of our representatives stood down during the year for health reasons.

During the year, Revd Peggy Ludlow was welcomed as Area Dean following Revd Tim Harper's retirement. Meetings discussed financial problems. At the last meeting there was an excellent report from Steve Poulson and his wife who are missionaries in British Honduras. It is a hard challenge for them with poor social conditions corrupt government and extremes of weather. We are pleased to be able to support them.

4.5 Safeguarding:

Formal Obligation

The PCC has complied with the duty under section 5 of the Safeguarding and clergy discipline measure 2016 (duty to have due regard to House of Bishops guidance on safeguarding children and vulnerable adults) by:

Appointing the following Safeguarding Roles:

Clair McCoy (Churchwarden) is acting Parish Safeguarding Officer as the recruitment of PSO is still outstanding. Working closely with the Diocesan Safeguarding Team, the churchwardens together with our Parish Administrator (DBS Administrator) continued working towards ensuring all safer recruitment

processes and records were in place and that everyone was aware of our policies and training requirements.

New PCC members undertook basic training and appropriate checks: no new volunteers were recruited in the period.

Through its continued adoption of the Churches National Safeguarding Policy, Guidance and Information Safeguarding Policy Annual Review took place at PCC meeting of 15th November 2021 – current policy was approved with no amendments.

Recruitment of Ex-offenders Policy was submitted for PCC approval – approved 15th November 2021.

PCC confirmed that the list of Church Activities was complete – “Stay On” Youth Group, Tea & Hymns, Pastoral Care Team. A query was raised about the need to add “9:30 Family Time” service to the list. After investigation, this was added, and PCC confirmed at the next PCC meeting.

Safer Recruitment and People Management

The parish registered with Parish Safeguarding Dashboards in October 2021. Parish Dashboards is an online system that helps parishes to ensure that they are complying with statutory requirements and Church of England policies, or else it explains what actions need to be taken. Its primary aim is to make life simpler for Parish Safeguarding Officers. It shows an overview of the parish at a glance and produces a downloadable Safeguarding Action Plan Report which is presented at PCC meetings for discussion, amendment and approval. We recognise that we have some work to do on our safeguarding processes around ensuring all recruited volunteers have the correct paperwork.

Handling of Concerns Raised

There were no safeguarding incidents reported in this period.

The PCC responded to queries from the Charities Commission regarding an historical matter. Some advice was received.

4.6 GDPR: There were no compliance issues and registration with the Information Commissioner's Office was renewed.

The PCC discussed GDPR in the context of streaming services and adopted a policy in line with Diocesan and other guidance. Notices are displayed in church.

4.7 Information Technology: There were no significant changes to either software or hardware in the period.

To improve governance and security of IT operations, PCC engaged with Beyond Networks to have overall management rights of all systems and to provide a support function. This facility has been beneficial, but PCC will review the need to continue it into the future as it has a cost of some £3,744 per annum.

Trustees Report
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

4.8 Treasurership: The PCC continues to seek an appropriate Treasurer but meanwhile Mr Bob Older (Churchwarden) as bookkeeper and Mrs Clair McCoy (Churchwarden) as Stewardship Administrator continue routine administration. The Finance Sub-Committee met formally on 6 occasions.

4.9 Independent Examination: Mr David Green is appointed as Independent Examiner - (see 5.4 below).

4.10 Verger: PCC is grateful to Mr Grenville Dixie for all his work as Verger.

5.0 ADMINISTRATIVE INFORMATION

5.1 PCC members who served at any time from 1 January 2021 to 31st December 2021

Incumbent:	Revd John Goodman	(See section 4.0 above)
Clergy:	Revd Wendy Graham	(Co-option reaffirmed by PCC)
	Revd James King	(Co-option reaffirmed by PCC)
Licensed Lay Ministers:	Dr Ben Ewert	(Ex officio as licensed lay minister to May 2021)
	Miss Lydia Lee	(Ex officio as licensed lay minister from August 2021)
Churchwardens:	Mr Bob Older	(Ex-officio, re-elected at APCM)
	Mrs Clair McCoy	(Ex-officio, re-elected at APCM)

Elected members of Deanery Synod:

Elected 2020	Mrs Jan Bartlett	(resigned November 2021)
	Mrs K. Mary Webster	(3-year appointment)
Co-opted 2021	Mrs Ann Geary	(3-year appointment from September 2021)
Vacancy		

Elected Lay Members of PCC

Elected 2018	Dr Michael Baxendine	(3-years, re-elected 2021– Lay Chairman)
	Mrs Sandra Clark	(to July 2021)
	Mr John Harwood	(3-years, re-elected 2021)
	Mr Richard Simon	(3-years, re-elected 2021)
Elected 2019	Mr Timothy Mears	(3-year appointment)
Elected 2020	Mr Grenville Dixie	(3-year appointment)
	Mrs Meriel Garnham	(2-year appointment)
	Mr Ian Hackett	(3-year appointment)
	Mrs Jessica Redman	(2-year appointment)
	Mrs Sheila Johnson	(3-year appointment)
	Mrs Ann Middleton	(3-year appointment)
Co-opted 2021	Mrs Johanna Dickinson	(1-year appointment from July 2021)

5.2 Church Sub-Committees

Vicar and Churchwardens are ex officio all committees plus

Standing Committee

Lay Chairman	(Dr Michael Baxendine)	
Treasurer	(Vacancy)	
Secretary	(Mr John Harwood)	
Appointees	(Revd Wendy Graham)	(Mr Ben Ewert – till May 2021)

Finance Committee

Lay Chairman	(Dr Michael Baxendine from 24/11/2020)	
Treasure Treasurer	(Vacancy)	
Secretary	(Mr John Harwood)	
Fees Treasurer	(Mr John Harwood)	
Appointees	Mr Simon James	Mr Ian Hackett
	Mrs Jan Bartlett (till Nov)	Mrs Jessica Redman

Data Governance Group (DGG)

Mr Richard Simon Mr Tim Mears Mr Ben Ewert (to May) Mr Ian Hackett (from July)

5.3 Correspondence address: Church Office, Church Lane, Chalfont St Peter, Bucks SL9 9RJ
Telephone: 01753 880067

The registered charity number is 1146043

St. Peter's Church is situated in High Street, Chalfont St Peter, Bucks SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St Peter, Bucks SL9 SPZ

St Paul's Church, Horn Hill, is situated in Rickmansworth Lane, Horn Hill, Chalfont St Peter, Bucks SL9 ORG

5.4 Relevant Organisations:

Bank: Barclays Bank Limited
Market Place Chalfont St Peter, SL9

Insurers: Ecclesiastical Insurance
Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

Independent Examiner: David Green MA (Cantab) ACA, Azets, Suites B&D, Burnham Yard, Beaconsfield, Bucks, HP9 2JH

6.0 ACKNOWLEDGEMENTS AND APPROVAL

The PCC take this opportunity to record sincere thanks to all the clergy and staff team members who have all regularly gone far beyond the call of duty; to the sacristans, verger, office volunteers, flower ladies, cleaners, musicians, choristers, bell-ringers and all others who worked so hard for our churches in these challenging months, making them the lively and vibrant centres they continued to be and enabled so much to be achieved.

Approved by order of the board of trustees on 12th May 2022

and signed on its behalf by *John Harwood*

John Arthur Harwood (Secretary and Trustee)

7.0 INDEPENDENT EXAMINERS REPORT

Independent examiner's report to the trustees of the Parochial Church Council Of the Ecclesiastical Parish Of Chalfont St Peter

I report to the charity trustees on my examination of the accounts of the Parochial Church Council Of the Ecclesiastical Parish Of Chalfont St Peter (the Church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Church as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Green MA (Cantab) ACA
Azets
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Date: 12/5/2022

Financial Statements
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

8.0 STATEMENT OF FINANCIAL ACTIVITIES

		Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
	Notes					
INCOME & ENDOWMENTS						
Donations and legacies	2	113,512	1,425	-	114,937	132,850
Grants received	2,3	19,430	-	-	19,430	-
Lettings & other trading activities	4	45,917	623	-	46,540	40,823
Fees from Occasional Offices	6	10,787	-	-	10,787	6,831
Private use of Church	6	3,011	-	-	3,011	660
Investment income	5	3,190	-	-	3,190	4,523
TOTAL		195,847	2,048	-	197,895	185,687
EXPENDITURE						
Raising funds	7	629	-	-	629	913
Charitable activities						
Grant funding of activities	8, 11	1,453	2,148	-	3,601	2,314
Activities undertaken directly	8, 9	210,818	(100)	-	210,718	240,993
Independent examiners' fee	8,10	1,908	-	-	1,908	3,612
TOTAL		214,808	2,048	-	216,856	247,832
Unrealised gains on investments		19,397	-	1,052	20,449	9,333
NET INCOME/EXPENDITURE		436	-	1,052	1,488	(52,812)
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		-	-	-	-	781,728
Fund Transfers	17	(181,903)	-	181,903	-	
Net movement in funds		(181,467)	-	182,955	1,488	728,916
Total funds brought forward		1,614,388	1,000	253,069	1,868,457	1,139,541
TOTAL FUNDS CARRIED FORWARD		1,432,921	1,000	436,024	1,869,945	1,868,457

CONTINUING OPERATIONS

All income and expenditure arose from continuing activities.

Financial Statements
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

9.0 STATEMENT OF FINANCIAL POSITION

Statement of Financial Position as at 31 December 2021

FIXED ASSETS	Notes	2021 £	2020 £
Tangible assets	12	1,692,379	1,692,591
Investments	13	155,996	135,546
		1,848,375	1,828,137
CURRENT ASSETS			
Debtors	14	15,176	10,366
Cash at bank and in hand	15	14,248	36,013
		29,424	46,377
CREDITORS			
Amounts falling due within one year	16	(7,854)	(6,058)
NET CURRENT ASSETS	17	21,570	40,320
TOTAL ASSETS LESS CURRENT LIABILITIES		1,869,945	1,868,457
NET ASSETS		1,869,945	1,868,457
FUNDS			
Unrestricted funds:	17	1,432,921	1,614,388
Restricted funds	17,21	1,000	1,000
Endowment funds:	17,21	436,024	253,069
TOTAL FUNDS		1,869,945	1,868,457

The financial statements were approved by the Board of Trustees and authorised for issue on

24th April 2022

and were signed on its behalf by: *R G Older*

Robert Grenville Older (Trustee)

10.0 NOTES TO THE FINANCIAL STATEMENTS

10.1 NOTE 1: ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

TANGIBLE FIXED ASSETS

Tangible fixed assets (excluding property) are initially measured at cost and subsequently depreciated. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

Consecrated and benefited property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Financial Statements

for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight-line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over 4-20 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

Buildings are held at revalued amount. All three buildings were re-valued to the insurance valuations as of 31 December 2019 (see note 12). The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Details are shown on the Balance Sheet and in note 21.

Endowment funds can only be used for the purposes stipulated within the objects of the endowment. Details are shown on the Balance Sheet and in note 21.

10.2 ANALYSIS OF INCOME

NOTE 2: INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
Legacies	-	-	-	-	11,000
Grants	19,430	-	-	19,430	-
Planned giving	83,725	-	-	83,725	95,525
Gift Aid recoverable	18,770	-	-	18,770	18,744
Collections	7,139	1,425	-	8,564	6,427
Tax Credits	1,730	-	-	1,730	-
Other Donations	2,148	-	-	2,148	1,154
	132,942	1,425	-	134,367	132,850

NOTE 3: GRANTS RECEIVED, INCLUDED IN THE ABOVE, ARE AS FOLLOWS

	2021 £	2020 £
Grants from Chalfont St Peter Curate's Endowment Fund arising from letting of 67 Fieldway	19,377	-
Grant from Revd George Gleed Fund for eleemosynary purposes	53	-
	19,430	-

NOTE 4: INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total Funds £
Fundraising events	624	623	-	1,247	1,256
Church hall lettings	25,340	-	-	25,340	18,784
Parsonage lettings	19,110	-	-	19,110	20,783
Others	843	-	-	843	-
	45,917	623	-	46,540	40,823

NOTE 5: INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total Funds £
Interest & dividends received	3,190	-	-	3,190	4,523

NOTE 6: INCOME FROM CHARITABLE ACTIVITIES

Activity	2021 Total funds £	2020 Total Funds £
Fees from Occasional Offices Total receipts before disbursements	10,787	6,831
Private use of church Primarily use of All Saints Church by Latimer Minster congregations	3,011	660
	13,798	7,491

10.3 ANALYSIS OF COSTS

NOTE 7: COSTS OF RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total Funds £
Cost of generating funds	629	-	-	629	913

NOTE 8: COSTS OF CHARITABLE ACTIVITIES

		Direct Costs £	Support Costs £	Totals £
Grant funding of activities	See Note 11	3,601		3,601
Activities undertaken directly	See Note 9	210,718		210,718
Independent examiners' fee	See Note 10		1,908	1,908
		214,319	1,908	216,227

Grant funding of activity comprised £1,213 for church overseas (£545 in 2020), £916 for home mission and other church (£1,469 in 2020) and £1,472 for Secular Charities (£300 in 2020).

NOTE 9: DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021 £	2020 £
Parish share	85,453	86,388
Children & families minister payroll including on-cost (part years)	7,262	19,131
Pioneer Worship minister payroll including on-cost (part years)	9,325	23,986
Children & families minister accommodation (part years)	4,356	-
Pioneer Worship Minister accommodation (part years)	9,794	25,879
Office payroll (i.e. Administration Manager & Outreach Manager) incl. on-cost	24,655	18,530
Churches running cost	17,057	18,087
Management & Administration excluding office payroll	14,036	10,842
Church Halls Running cost	9,361	8,298
Disbursement of Occasional Office fees	6,995	4,603
Churches maintenance	5,609	6,903
Church hall maintenance	4,744	2,430
Upkeep of Services	4,251	3,840
Churchyards maintenance	1,969	5,305
Clergy & Ministers' expenses	1,444	4,871
Parsonage running cost	782	1,689
Parish Magazine expenditure	523	-
Training Costs, Mission & Education	225	211
Depreciation on All Saints Piano	212	-
Uncategorised Expenditure - Everts leaving gift (£1,477) & disputed bill £121	1,598	-
Written Off – Historic Gift Aid Claim from 2019 not allowed	1,068	-
	210,718	240,993

NOTE 10: SUPPORT COSTS

	2021 £	2020 £
Independent examiners' fee – reduction on previous year accrual	(192)	-
Accrual for examination of 2021 accounts	2,100	3,612
Net Support Costs	1,908	3,612

TRUSTEES' REMUNERATION, BENEFITS AND EXPENSES

Please refer to related party note – Note 19	-	-
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Financial Statements
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

NOTE 11: GRANT MAKING

Grants were made to charities from Church Charity Funds, Restricted collections and from some donations.

Grants were made to the following bodies.	Unrestricted	Restricted	Total 2021	Total 2020
Chalfont St Peter Academy	1125	-	1,124	1,489
Compassion UK	361	-	361	377
NSPCC	457	-	457	
Tear Fund	-	645	645	-
The Children's Society	-	356	356	-
The Poppy Appeal	315	252	567	300
Traidcraft	-	90	90	66
Workaid	-			102
Correction of previous allocations	(805)	805		(20)
Total	1,453	2,148	3,601	2,314

The above are all grants to institutions.

10.4 ANALYSIS OF ASSETS AND FUNDS

NOTE 12: TANGIBLE FIXED ASSETS

	Buildings	Plant and machinery	Totals
COST OR VALUATION	£	£	£
At 1 January 2021	1,691,739	8,361	1,700,100
Revaluations	-	-	-
At 31 December 2021	1,691,739	8,361	1,700,100
DEPRECIATION			
At 1 January 2021	-	7,509	7509
Charge for year	-	212	211
At 31 December 2021	-	7,721	7,721
NET BOOK VALUE			
At 31 December 2021	1,691,739	640	1,692,379
At 31 December 2020	1,691,739	852	1,692,591

Revaluations of the Land & Building amounting to £781,739 were made for insurance purposes in 2019 and credited to the accounts in 2020. The revaluations were undertaken on behalf of Ecclesiastical Insurance by their surveyor Mr Mike Deane BA(Hons), Dip CII, Tech IOSH.

Although consecrated properties are, by law, excluded from the accounts (see note 1), the insurance valuations (2019) of the three churches in the parish and their listed status are included here for reference -

Insurance Valuations (2019)	
Parish Church Grade II* Listed	£3,375,000
All Saints Church Grade II Listed	£2,700,000
St Paul's Church unlisted	£343,927

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last revalued at their insurance valuations as of 31 December 2019.

Oval Way Parsonage	£427,659
Parish Church Hall	£831,331
All Saints Church Hall	£432,749
	£1,691,739

NOTE 13: FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other Investments	155,996	135,547
<hr/>		
There were no investment assets outside the UK.		
Investments (neither listed nor unlisted) were as follows:		
CBF Investment Income Fund	107,937	£94,368
CBF Investment Accumulation Fund	38,730	32,950
M&G Charifund	9,329	8,229
	<hr/>	<hr/>
	155,996	135,547

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

NOTE 14: DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	11,089	7,152
Tax	3,645	2,578
Prepayments	442	635
	<hr/>	<hr/>
	15,176	10,366

Note 15: CASH AT BANK AND IN HAND

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	2021 £	2020 £
Current Accounts at bank	8,770	33,063
Deposit Accounts at bank	5,475	2,941
Petty Cash Imprest	3	9
	<hr/>	<hr/>
	14,248	36,013

NOTE 16: CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,459	2,458
Other creditors	3,395	3,600
	7,854	6,058

LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	2,107	2,107
Between one and five years	1,054	3,687
	3,161	5,794

NOTE 17: ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total funds	2020 Total funds
	£	£	£	£	£
Fixed assets	1,264,720	-	427,659	1,692,379	1,692,591
Investments	147,631	-	8,365	155,996	135,547
Current assets	26,723	2,701	-	29,424	46,377
Current liabilities	(6,153)	(1,701)	-	(7,854)	(6,058)
	1,432,921	1,000	436,024	1,869,945	1,868,457

MOVEMENT IN FUNDS

	Funds as at 01/01/2021	Movement in funds	Funds as at 31/12/2021
	£	£	£
Unrestricted funds	1,614,388	(181,467)	1,432,921
Restricted funds	1,000	-	1,000
Endowment funds	253,069	182,955	436,024
TOTAL FUNDS	1,868,457	1,488	1,869,945

NB Movement in Endowment Funds includes £182,659 revaluation of The Parsonage previously credited to Unrestricted Funds

Financial Statements
for the PCC of the Ecclesiastical Parish of Chalfont St Peter for the year ended 31st December 2021

NET movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Fund Transfers	Movement in funds £
Unrestricted funds	195,847	(214,808)	19,397	(181,903)	(181,467)
Restricted Funds	2,048	(2,048)	-	-	-
Endowment Funds	-	-	1,052	181,903	182,955
TOTAL FUNDS	197,895	(216,856)	20,449	-	1,488

COMPARATIVES FOR MOVEMENT OF FUNDS IN PREVIOUS YEAR

NET ASSETS BETWEEN FUNDS AT 31/12/2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Fixed assets	1,446,835	-	245,756	1,692,591	911,063
Investments	128,234	-	7,313	135,547	186,214
Current assets	45,377	1,000	-	46,377	51,727
Current liabilities	(6,058)	-	-	(6,058)	(9,463)
	1,614,388	1,000	253,069	1,868,457	1,139,541

MOVEMENT IN FUNDS 01/01/2020 TO 31/12/2020

	Funds as at 01/01/2020 £	Movement in funds £	Funds as at 31/12/2020 £
Unrestricted funds	886,573	727,815	1,614,388
Restricted funds	-	1,000	1,000
Endowment funds	252,968	101	253,069
TOTAL FUNDS	1,139,541	728,916	1,868.457

NET movements in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds	184,418	(247,664)	791,061	727,815
Restricted Funds	1,168	(168)	-	1,000
Endowment Funds	101	-	-	101
TOTAL FUNDS	185,687	(247,832)	791,061	728,916

NOTE 18: EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

NOTE 19: RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members via the bank totalled £29,055 (2020: £23,782). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £1,444 (20120 £4,871). This was for the clergy team, lay ministers and members of the staff team and relates to various costs such as mileage, accommodation, telephone, Internet and postage. Accommodation costs of £14,149 (2020: £25,879) were paid in the year on behalf of two Trustees employed.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through payment requisitions. These items include miscellaneous consumables and sundry maintenance items.

NOTE 20: THE CORONAVIRUS (COVID-19)

The Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result, some business operations have been restricted, however the charity continues to operate using alternative methods and remote working. The trustees are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

NOTE 21: FUND DETAILS

Endowment Funds

The Parsonage Building. This building is on church land and was built using funds given to the PCC as an Endowment for the purpose of providing accommodation for the benefit of the PCC. The Endowment value represents the last formal insurance valuation advised in December 2019. The gain was transferred from unrestricted funds in the current period.

The Aldworth-Wood Fund. This fund represents the cumulation of various endowments and was last formalised by the Charity Commission Letter of Concurrence dated 01.09.2006. The funds are held in the Aldworth-Wood Trust and are held as investment in CCLA CBF Investment Fund and are available for the upkeep of St Paul's Church and Churchyard.

	Brought Forward £	Incoming Resources £	Resources Expended £	Gains /losses £	Transfers £	Movement in funds £	Balance £
Parsonage Building	245,756	-	-	-	181,903	181,903	427,659
Aldworth-Wood	7,313	-	-	1052		1,052	8,365

Restricted Funds

The only active restricted fund results from the legacy of Mrs Connie Hardy and is for the fund-raising expenses of the church Children's Society Committee.

NOTE 22 CONNECTED CHARITIES

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity. Management trustees are the PCC. A more detailed summary of the unaudited accounts for this charity is provided at page 8. Grants received are shown at Note 3 above.

The Ecclesiastical Charities of Chalfont St Peter are also connected charities, whose management trustees are the Incumbent and Churchwardens. The Ecclesiastical Charities comprise

CHARITY	Reg No	Balance brought forward £	Income £	Expenditure £	Balance carried forward £
Curate's Endowment Fund	1093547	908,883	69,318	21,810	956,391
Hibbert Charity	0231020	110,045	18,313	2,570	125,788
Charity of William Courtney	0238282	352.	41	-	393
Charity of Isabella Evans	0238283	124	21	-	145
Revd. George Gleed Charity	0238281	1,152	196	43	1,305
Tony Graham Memorial Fund	1043028	20,809	3,458	350	23,917

Income includes unrealised gains on investments.

Grants were made from the Curate's Endowment Fund and the Revd. George Gleed Fund to the PCC – see Note 3

NOTE 23 PENSIONS

The Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. . Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience

and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable by the employer of £2,210 (2020: £3,203).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2019.

The Pension Builder Classic section has an on-going recovery plan to address the deficit of £14.2m from the 2016 valuation. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, which is the relevant section for our employees, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

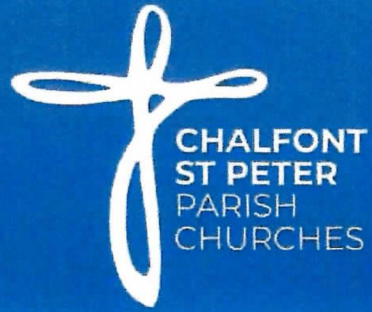
The legal structure of the scheme is such that if another employer fails, Employer could become responsible for paying a share of that employer's pension liabilities

NOTE 24 STAFF COSTS

	2021	2020
	£	£
Wages & Salaries	40,273	£58,243
Social security cost (after Employer Allowance)	0	0
Other pension cost paid by Employer	2,210	3,203
	£42,983	61,446

No employees received remuneration of more than £60,000 (2020: none). The average number of monthly employees was 3 (2020: 4).

Accounts



REGISTERED CHARITY NUMBER: 1146043

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2020



**CHALFONT ST PETER
PARISH CHURCHES**
Church Office, Church Lane
Chalfont St Peter
Bucks, SL9 9RJ
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office@csp.church
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The Parochial Church Council Of the
Ecclesiastical Parish of Chalfont St
Peter

Trustees Report to APCM
for the Year Ended 31 December 2020

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The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Trustees' Report
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report by your PCC for our Annual Parochial Council Meeting (APCM) is prepared as the formal Trustees Report required to be submitted to the Charity Commission for the year to 31 December 2020. It is presented for approval by the APCM.

OBJECTIVES AND ACTIVITIES

Aims and Purpose

As a public benefit charitable trust, Chalfont St Peter Parochial Church Council (PCC) exists to promote the whole mission of the church in the ecclesiastical parish. It is responsible with the Vicar for furthering the work of the church: pastoral, evangelistic, social and ecumenical. It also has the responsibility of maintaining the Parish Church of St. Peter, All Saints' Church in Oval Way, St .Paul's Church at Horn Hill, the Church Halls at the Parish Church and All Saints', and The Parsonage.

The Charity Commission publishes guidance on public benefit and, in particular, supplementary guidance on charities for the advancement of religion. Specific Charity Commission classifications of the goods and services provided for community and social benefit into which this report is subdivided are:

- Religious Activities - provides services
- The General Public/Mankind - makes grants to organisations
- Provides Buildings/Facilities/Open Space

The PCC is governed by two pieces of Church of England legislation, viz:

- The Parochial Church Councils (Powers) Measure 1956 as amended and
- The Church Representation Rules 2020.

Further details of the structure and governance of the PCC are included at Section 9 below.

Our Mission Statement is to **Encounter God, Encourage Others, Engage our World.**

A revised Mission Action Plan was adopted by PCC in March 2018.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Trustees' Report
for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Overview

In 2020, across the world, almost everything and everyone was very significantly affected by the coronavirus pandemic with its terrible toll and associated hardships. While most were thankfully blessed in many ways in comparison with others, this scourge unfortunately dominated the lives of our parishioners and substantially restricted many of our activities. We hold all those affected by these events in our prayers.

It did however also provide some new opportunities. These effects and performance against our mission objectives are developed in following sections.

Also, during 2020, the Vicar was absent for the majority of the time. The associated uncertainty was unsettling although, thanks to the efforts of the remainder of the team, most possible operations continued. This situation is briefly noted below.

Overall, the year ended with a financial deficit, before revaluation of properties or unrealised gain on investments of £62,144. Although hugely missing all that Luke Maxted (Children & Families Minister brought to our Parish, PCC has decided not to recruit a replacement to a similar full-time position and have let the property 67 Fieldway. The overall benefit in 2021 is anticipated to substantially eliminate this deficit, which is, in any case adequately backed by reserves. More detail of the financial performance, including investments is provided at Section 8.

Because of Covid-19 restrictions, the APCM was delayed until October and successfully held by way of a hybrid meeting (both on-line and with a limited number attending in person) in order to reach as many parishioners as possible.

The Vicar

Formal complaints were brought to the PCC by members of staff in January regarding their manager. Shortly afterwards, the Vicar took a period of absence, returning briefly in March. Following receipt of a complaint under the Clergy Disciplinary Measures (CDM) from an individual on 16th March, the Bishop of Oxford suspended the Vicar from ministry on 24th April while matters were considered.

The PCC commissioned an investigation by The Ven Norman Russell into the employees' complaints and received his report on 16th June. After deliberation, PCC sent copies of the report to the Bishop and the Patron.

A further complaint regarding the Vicar was made jointly by several individuals to the Bishop under CDM on 1st June.

The Vicar lodged an agreement, accepted by the Bishop, that he would step back from involvement with the parish while matters were further considered enabling release of the formal suspension on 25th September.
A number of conversations between the parties have continued.

It may be noted that the complaints do not relate to any sexual or financial matters and are of a personal and confidential nature.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
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Trustees' Report
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ACHIEVEMENT AND PERFORMANCE

Religious Activities - Provision of services

Policy

The PCC is committed to enabling and encouraging as many people as possible to worship in our three churches, their associated halls, in local schools and elsewhere in the community.

Organisation

Throughout the year, the ministry team comprised

- | | |
|---------------------|--|
| • Revd John Goodman | - Vicar (see above) |
| • Revd Jim King | - (non-stipendiary PTO) |
| • Revd Wendy Graham | - (non-stipendiary PTO) |
| • Mr Luke Maxted | - Children and Families Minister - (departed at end of contract in October) |
| • Mr Ben Ewert | - Pioneer Worship Minister |
| • Mrs Sandra Clark | - Mission Operations Manager |
|
 | |
| Rev Jennifer Locke | - kindly officiated at a number of services and is much welcomed as an occasional member of the team |

The ministry team enjoyed and valued the support of Mrs Samantha Carter – Administration Manager – who contributed to many aspects of their work.

Regular Services

The pattern of regular services across the Parish was set to continue throughout the year with its wide menu of high quality traditional and contemporary opportunities for worship, prayer, teaching and sacrament but was dramatically altered by the restrictions on public gatherings in response to the Covid pandemic.

From the onset of the virus, PCC strictly followed the guidance of the Diocese and complied with Government regulations regarding services. Initially this required communicants to take only the Bread; “social distancing” was introduced followed by strict limits on numbers and, later, only team members preparing material for streaming online were allowed in the church. Various stages of lockdown ensued with only modest periods of partial reprieve in between.

The 8.00am Sunday Eucharist at All Saints, 4.00pm services at Horn Hill and the 10.00am Communion on Wednesdays together with many special services, including those for Easter and Christmas, had to be suspended, as did services held in local care homes and school assemblies. However, thanks to the outstanding efforts of the clergy, ministers, Sandra and others, a very high standard of on-line service provision was developed. With Luke Maxted providing audio-visual talent, the team began by streaming live services in church with a congregation and then without. During full lockdown, clergy were able to beam The Eucharist from their homes and ad-hoc elements of Contemporary Services were filmed in various households and stitched together for transmission at the usual time of 09.30am on Sundays.

These skills developed hugely during the year. Ben Ewert took over as MC from Luke Maxted, and his family (and their dog) were a key feature of many productions. Other regular contributions, often filmed at home, came from Sheila King with an amazing variety of thoughtful and relevant craft weekly, our team of readers and intercessors and many families who provided delightful prayers and readings. Sandra Clark has led a small team of on-line “hosts” providing personal contact with everyone online, which greatly enhanced the feeling of connection.

In 2019, daily Morning Prayer in the Parish Church was stopped due to lack of support. During the pandemic, the team introduced Morning Prayer on-line and settled into a routine of Ben on Mondays thru’ Wednesdays, Krista (Ben’s wife) on Thursdays and Sandra on Fridays. This was well received and has a small niche attendance which is growing one-by-one.

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It has not been possible to produce "attendance" statistics during the year with any confidence given that we do not know how many viewers there are for each device online. Nevertheless, figures were encouraging and held up well. On the assumption that the 9.30am service was likely watched by an average of 3 people in each household then typical live "attendance" would be 45 to 60. Similarly, the 11.00am service with an average of maybe 1.5 viewers per household attracted up to 60. In both cases, as with Morning Prayer, others have enjoyed being able to watch later at times of their choosing. Others at a distance, including abroad, who would not have been able to attend in person have also been welcomed.

With regard to all these services, PCC is not only able to record that the event happened but also to celebrate the quality of what was achieved, and the exceptional teaching provided by those preaching.

Outreach

The year commenced with the usual activities such as the weekly evening Community Meal, which was growing well, Toddler Group, a Men's Breakfast and a Fairtrade Coffee Morning. From mid-March, all events were cancelled, and none were reintroduced during the period between lockdowns. Hence, plans for Easter, Feast Day and many more events were shelved.

A weekly Newsletter has been developed which has an online circulation of 223. Some 50 hard copies were delivered each week by a small team to those who are isolating and also unable to access it online. This provides the opportunity for "doorstep chats", sometimes leading to provision of shopping or other services for those in need, as well as some brief human contact.

The Newsletter enabled promotion of the work by our partner Fairtrade organisation which has been supplying goods to the local foodbank. Parishioners donated many thousands of pounds to this cause resulting in provision of goods to the foodbanks requirements rather than the usual ad hoc donations in supermarket baskets.

Other initiatives were notified through the Newsletter and an online fundraising event for The Leprosy Mission is planned for January.

In response to several requests, a Parish Magazine was issued in the autumn and was generally well received. Once again PCC are planning to make this a regular feature, maybe quarterly, and are delighted that Mrs Mary Webster has offered to lead this activity.

Much use has also been made of our Facebook and Instagram pages.

Work with young people

Similarly, the year began with the usual Toddler Groups, small Sunday schools comprising Ignite (for primary school aged children) and Sparks (for pre-schoolers) and weekly assemblies in local schools. PCC and the team hoped to be able to expand upon these activities in the year and had thoughts of activities at Easter, Christmas etc.

Sadly, the pandemic brought all these to an almost complete stop. The exception being the effort made to connect with our young people through special pages in the Newsletter and careful selection of material broadcast in the 9.30 service online, often including their own contributions.

As noted Mr Luke Maxted and his family left the Parish at end of contract to take up a long planned for opportunity in the USA. During his six years with the Parish, he made an enormous contribution as Children and Families Minister and leaves a large hole. We are grateful to other members of the team for what they are able to achieve in this area, but PCC is considering what options might be available for at least some dedicated appointment in the light of our continuing financial deficit.

The Parochial Church Council Of the
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Pastoral Care

The year was, of course, one in which there was a particular need for pastoral care within the community.

Our clergy continued to spend many hours in selfless support of those suffering with bereavement, depression and anxiety. We hope the "doorstep visits" referred to above were helpful. A "telephone tree" style contact list was established whereby each team member was allocated a portion of the church family to look out for, and to provide closer, more regular contact where appropriate.

A helpline service was provided through the Parish office answerphone, which also provided a vehicle for requests for private prayer.

Our small and confidential Prayer Group resumed their meetings via "Zoom" towards the end of the year.

Deanery Synod

In addition to the clergy, three members of the PCC sit on Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. Discussions included various initiatives for dealing with the lockdown and, importantly, thinking about the shape of things in the future, together with useful sharing of views on a range of topics including financial matters.

Pastoral Offices

Our clergy officiated at 25 funerals in the year (17 at crematoria, 7 in church and 1 at graveside). In the previous 4 years, the average total was 15.

There were no baptisms or weddings.

The General Public/Mankind - makes grants to organisations

Policy

The PCC current policy is to give 10% of income from charitable giving to selected essentially Christian centered charities.

PCC are to review this policy during 2021.

Performance

To maintain cash flow in the face of nervousness about drawing down from investments, very few grants were made during the year.

At the start of the year the individual church Charity Funds totaled £8,793. Grants of £2,090 were made in the year, leaving £6,703.

While awaiting further debate within PCC, allocation of 10% of Members Giving and Ordinary Collections in Church during 2020, if confirmed would add a further £9,533 and £563 respectively to give a total to be considered of £16,800. If Grants of this value had been made, the annual deficit would have been £78,944 rather than the actual £62,144 and would have required an equivalent drawdown from investments.

The Parochial Church Council Of the
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ACHIEVEMENT AND PERFORMANCE

Provides Buildings/Facilities/Open Space

Policy

The PCC aims to maintain all buildings within its care to a high standard and meeting the needs of all users.

Open Doors

Except in the most severe period of lockdown All Saints Church was kept open for private prayer on Wednesday and Friday mornings and the Parish Church on Monday, Wednesday and Friday mornings.

General

Maintenance and servicing of fire equipment, service and certification of gas and oil boilers and like items continued and is now recorded centrally in the Parish Office and electronically.

Parish Church

From the schedule produced after the quinquennial inspection at end of 2019, the immediate programme of brickwork repointing was completed and the roof coating to the bell tower staircase was renewed. Priority for 2021 will be attention to the gables' flashings, which will require scaffolding, and painting of rainwater gutters and downpipes. The statutory 5-year EICIC inspection was successfully completed with some minor observations, most of which have been addressed. Other routine maintenance, occasional volunteer churchyard working parties and maintenance of the bells and associated fabric by our award-winning team continued. The terrier was converted to an electronic format.

All Saints Church

From the schedule produced after the quinquennial inspection at end of 2019, a small start was made on the immediate programme of brickwork repointing to be completed early in 2021. An order was placed for a grille to be installed in 2021 over the redundant staircase to the old boiler room. Priority in 2021 will be completion of the brickwork repointing and attention to some possible roof issues. New lamps to the access roadway and an additional electrical socket for concert use were provided with funds kindly donated by The Friends of All Saints. Other routine maintenance and occasional volunteer churchyard tidying continued. The terrier and inventory are in process of converted to an electronic format.

St Paul's Church

From the schedule produced after the quinquennial inspection at end of 2019, the immediate programme of low level brickwork repointing was completed with the upper levels, requiring scaffolding, to be addressed later. Priority for 2021 or 2022 will be attention to the gables' flashings, which will require scaffolding. The statutory 5-year EICIC inspection was successfully completed with some minor observations. Other routine maintenance continued. The terrier is in the process of conversion to an electronic format. No new building projects were undertaken.

Parish Hall

The vast majority of activities scheduled in the hall in the year were cancelled due to the pandemic with significant loss of income. When permitted by government guidelines, some of our users briefly resumed their operations subject to comprehensive risk assessment and enhanced cleaning. The statutory 5-year EICIC inspection was successfully completed, and this provided an opportunity to remove the old internal strip lights and replace them with LED.

All Saints Hall

Similarly, the All Saints church hall experienced a dramatic loss of revenue. No major work was carried out, but estimates are being obtained for repairs and redecoration of the external skin.

The Parsonage

The Parsonage continued under let to the same third party tenant. There were no significant maintenance issues in the year.

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ACHIEVEMENT AND PERFORMANCE

Provides Buildings/Facilities/Open Space

The Vicarage

This is not a PCC owned property and there was no involvement by the PCC in the period.

FINANCIAL REVIEW

Financial position

The accompanying financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

Overview:

Overall, the year ended with an increase in funds of £728,928.

Comprising:	2020	2019
Operating loss	-£62,144	-£33,369
Unrealised Gains on investments	£9,333	£29,979
increase in insurer's valuation of property rebuild costs (previous 2009)	£781,739	0
TOTAL	£728,928	-£3,390

£60,000 was drawn down from investments to current assets which closed with £40,320 (2019 = £42,264)

Total receipts were £185,687 (2019 = £255,748) - a reduction of £70,061

Significant elements of this decrease included

o The total of regular pledged donations. "Gift Day/one off" donations from members and plate collections was down to £101,160 (2019 = £ 128,837). Unsurprisingly, plate collections showed the largest percentage fall but a drop of £17,000 (15%) in regular giving was disappointing and reflected a number of individual circumstances; also, possibly the lack of a "Gift Day".

o GiftAid tax recovery was consequently down by some £5,400.

o The Parish did benefit from two legacies in the year totalling £11,000 (2019 = £500). However, the Curate's Endowment Fund made no grant to PCC (2019 = £10,000). Moving forward, with the house at 67 Fieldway now let, funds are available for grants.

o Income from Church Halls lettings and fundraising events was down by over £18,500 and £7,000 respectively due to the effects of the pandemic

o Despite the increase in the number of funerals, income from occasional office fees was down by approximately £6,000 reflecting variously the large number at crematoria rather than in church, a period when CofE fees were waived, and the absence of weddings and baptisms due to coronavirus restrictions.

o Also, largely because of the effects of the pandemic, various sundry donations in 2019 were not repeated.

Total expenditure was reduced to £247,831 (2019 = £289,237) - a reduction of £41,286.

The Parochial Church Council Of the
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Significant elements included:

- o Charity grants reduced by £15,000 - see note "Performance" above
- o Other costs were managed down where possible with particular savings being achieved with cleaning, office costs (which incorporate modest contribution in respect of partial furlough of the Administration Manager)
- o The programme of church maintenance work was continued at 2019 levels to sustain progress against the quinquennial inspection requirements
- o Many of the costs, e.g. Parish Share (£86,388 vs £84,945 in 2019), insurances etc. are fixed so savings are not available
- o Also, as usual, many costs continued to increase due to annual price rises. In particular, previous long term fuel supply contracts expired and had to be renegotiated.

Investments

While the total returns were substantially down on the exceptional gains made in 2019, investments performed well against the general market and no significant change to the portfolio is planned.

£60,000 was withdrawn from investments during the year to fund the on-going operational deficit which, over the past 6 years was funded by the legacy of Alice Jones held on deposit and is now spent.

Curate's Endowment Fund

While not part of the PCC Charity, it may be noted that the Curate's Endowment Fund (CEF) exists to support the mission of the PCC. Provisional Accounts for the CEF for the year indicate:

Comprising:	2020	2019	Gain
Property Valuation (last valued 2019)	£600,000	£400,000	£200,000
Investments	£293,603	£279,780	£43,823
Current assets	£10,456	£7,815	£2,641
TOTAL	£904,059	£680,595	£246,464

Budget Forecasting

At the beginning of the year, the PCC was anticipating an operating deficit before consideration of investments and property, of £33,837 based upon a repeat of the performance in 2019. This plan, which envisaged various Stewardship appeals and renewed teaching, was substantially disrupted by the exceptional events of 2020.

Similarly, considerable uncertainty is faced on entering 2021. Nevertheless, PCC has taken some steps, particularly by not recruiting a like-for-like replacement for our Children's and Families Minister and securing a tenancy agreement for the accommodation he was using, to reduce the operational deficit going forward. PCC will consider a more formal budget for the year when national events provide a firmer basis for projection.

Meanwhile, significant reserves exist as above, and plans are in place to maintain positive cash flow.

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Trustees' Report
for the Year Ended 31 December 2020

Staff Salaries and Pensions

Operation of the pensions scheme introduced in 2015 has continued smoothly. No salary increases were made in the year.

Reserves Policy

The PCC budgets over the long term to use its income in the pursuit of its charitable activities.

Funds within current and deposit accounts were previously managed to ensure that any reasonably foreseeable reductions in income and items of exceptional expenditure in a three-year horizon could be accommodated. As noted in the report at end 2019, current performance would not sustain that position and drawdown of some accumulated, unrealised gains on investments began in 2020.

PCC continues to consider the appropriate level of reserves, seeking to balance the long-term ability to sustain ministry in the Parish with the short-term operational requirements.

Risk Policy

Through the Finance Sub-Committee, the PCC assesses risks to its affairs.

- o The Ecclesiastical Insurance Group provides comprehensive insurances and insurance surveys were carried out in 2019.
- o Fabric is regularly assessed, routine certification maintained, and Quinquennial inspections were held in 2019.
- o Safeguarding matters and governance are given a high priority.

The primary operational risk is that of being unable to provide the services and pastoral care to which we are committed because of lack of personnel. The PCC, advised by the Staff Team, continually reviews the situation and seeks an easing of this situation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure

The PCC sub-committee structure adopted in January 2018 was revised and simplified during the year. The PCC now has the following sub-committees only:

- o Standing Committee
- o Finance Sub-Committee
- o Fabric Sub-Committee (reports into Finance Sub-Committee)
- o Data Governance Group
- o Handbook Review Group

Further minor changes may arise from the review of the PCC Handbook currently being undertaken following the report by The Ven Norman Russell.

A "Team Meeting" comprising clergy, ministers, outreach and administration manager is held weekly to manage operations. Churchwardens and the Lay Chairman respectively normally attend weekly or monthly.

The Parochial Church Council Of the
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Trustees' Report
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Membership

Everyone is welcome to attend our regular services. Registering on the church electoral roll confers the rights set out by the Church of England including attendance and participation at the APCM. As required by Church of England, a new Electoral Roll was made in 2019 and listed 156 members: at APCM 2020 the figure was 161.

PCC

The method of appointment of PCC members is set out in the Church Representation Rules.

A schedule of members of the PCC during the year is enclosed at Administrative Information Section 1. All those who attend our services are encouraged to register on the electoral roll and stand for election to the PCC.

Each year, the first meeting of the PCC includes a period of instruction on the role and responsibilities of PCC members as trustees of the charity. This provides induction for new members and refresher training for continuing members. Additionally, copious information is available on the Diocesan website which members are encouraged to access and the Diocese also holds training days.

**Organisational structure
Safeguarding**

Mrs Lorraine Hardy resigned as Safeguarding Officer in June.

Working closely with the Diocesan Safeguarding Team, the churchwardens together with our parish administrator (DBS Administrator) continued Lorraine's work to ensure all safer recruitment processes and records were in place and that everyone was aware of our policies and training requirements.

Responding to The Ven Norman Russell's report, Safeguarding procedures have been reviewed and updated in line with Diocesan guidance.

New PCC members undertook basic training and appropriate checks: no new volunteers were recruited in the period.

Churchwardens completed the new Safeguarding Leadership modules on line.

There were no safeguarding incidents.

GDPR:

There were no compliance issues and registration with the Information Commissioner's Office was renewed.

Information Technology

There were no significant changes to either software or hardware in the period. Two second-hand replacement Mac laptops were received as donations.

To improve governance and security of IT operations, PCC engaged with Beyond Networks to have overall management rights of all systems and to provide a support function. This facility has been beneficial, but PCC will review the need to continue it into the future as it has a cost of some £3,744 per annum.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Treasurership

Mr Tom Patrick resigned as Treasurer in April and Mr Nick Thompson took the role temporarily up to the APCM in October when his period on PCC ended.

PCC continues to seek an appropriate Treasurer but meanwhile Mr Bob Older (Churchwarden) as bookkeeper and Mrs Clair McCoy (Churchwarden) as Stewardship Administrator continue routine administration. They are grateful for the invaluable support Mr Patrick has continued to provide. The Finance Sub-Committee did not meet formally in 2020 but meetings are scheduled in advance of PCC meetings in 2021.

Independent Examination

James Foskett of Cansdales Business Advisers Limited is appointed as Independent Examiner.

Committees

The full PCC met in person once in the year and subsequently on 8 occasions by "Zoom". The PCC was grateful for the leadership of Rev Martin Williams, Area Dean, who chaired 5 of these meetings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As noted above, a PCC sub-committee was appointed to procure a report into employee grievances. This sub-committee was disbanded once the report was complete and action arising was in train.

PCC appointed a sub-committee - the Data Governance Group - to oversee the use of IT systems in general and to procure the support operation provided by Beyond Networks.

PCC appointed a sub-committee to review and revise the PCC and Staff Handbooks in line with The Ven Norman Russel's recommendations. Once commenced, this was found to be a large and complex task, made almost impossible by the restrictions of the pandemic and work is on-going.

Verger

PCC is grateful to Mr Grenville Dixie for all his work as Verger.

The Parochial Church Council Of the
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Trustees' Report
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Administrative Information

1. PCC members who served at any time from 1 January 2020 to 31st December 2020

Incumbent:	Revd John Goodman	(See section 4.0 above)
Clergy:	Revd Wendy Graham Revd Jim King	(Co-option reaffirmed by PCC) (Co-option reaffirmed by PCC)
Licensed Lay Ministers:	Mr Luke Maxted Dr Ben Ewert	(Ex officio as licensed lay minister to October) (Ex officio as licensed lay minister)
Churchwardens	Mr Bob Older Mrs Clair McCoy	(Ex-officio; re-elected at APM) (Ex-officio; re-elected at APM)
Elected members Deanery Synod		
Elected 2017	Mrs Jan Bartlett Mrs Ann Ralph	(3-year appointment; re-elected 2020) (3-year appointment - ended 2020)
Elected 2018	Mrs Liz Bell	(2-year appointment - ended 2020)
Elected 2020	Mrs Mary Webster Vacancy Vacancy	(3-year appointment)
Elected Lay Members		
Elected 2017	Mrs Sheila Johnson Mrs Ann Middleton Mr Tom Patrick Mr Nicholas Thompson	(3 year appointment - re-elected 2020) (3 year appointment - re-elected 2020) (3 year appointment - resigned April 2020) (3 year appointment - ended 2020)
Elected 2018	Dr. Michael Baxendine Mrs Sandra Clark Mr John Harwood Mrs Sarah Quantrill Mr Richard Simon	(3 year appointment - Lay Chairman) (3 year appointment) (3 year appointment) (3 year appointment - resigned April 2020) (3 year appointment)
Elected 2019	Mrs Lorraine Hardy Mr Timothy Mears Mrs Alexandra Rice	(3 year appointment - resigned June 2020) (3 year appointment) (3 year appointment - resigned April 2020)
Elected 2020	Mr Grenville Dixie Mrs Meriel Garnham Mr Ian Hackett Mrs Jessica Redman	(3 year appointment) (2 year appointment) (3 year appointment) (2-year appointment)

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STRUCTURE, GOVERNANCE AND MANAGEMENT

2. Church Sub-Committees

Vicar and Churchwardens ex officio all committees plus

Standing Committee

Lay Chairman	(Dr Michael Baxendine from 24/11/2020)
Treasurer	(Mr Tom Patrick to April 2020; vacancy)
Secretary	(Mr John Harwood from 24/11/2020)
Revd Wendy Graham	(from 24/11/2020)
Mr Ben Ewert	(from 24/11/2020)

Finance Committee

Lay Chairman	(Dr Michael Baxendine from 24/11/2020)
Treasurer	(Mr Tom Patrick to April 2020; vacancy)
Fees Treasurer	(Mr John Harwood reappointed Nov 2020)
Mr Simon James	(Non- PCC - reappointed Nov 2020)
Mr Grenville Dixie	(to 24/11/20)
Mr Ian Hackett	(from 24/11/2020)
Mrs Jan Bartlett	(from 24/11/2020)
Mrs Jessica Redman	(from 24/11/2020)

Data Governance Group (DGG)

Mr Richard Simon	
Mr Tim Mears	
Mrs Ann Ralph	(to APCM)
Mr Ben Ewert	(from Nov 2020)

Procedures Review Group

Dr Michael Baxendine
Mr Ben Ewert
Mr Tim Mears

Leadership Team	Discontinued from APCM 2020
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HR Committee	Discontinued from APCM 2020
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The correspondence address is Church Office, Church Lane, Chalfont St Peter, Bucks SL9 9RJ
Telephone: 01753 880067

The registered charity number is 1146043

St. Peter's Church is situated in High Street, Chalfont St Peter, Bucks SL9 9RA

All Saints' Church is situated in Oval Way, Chalfont St Peter, Bucks SL9 8PZ

St Paul's Church, Horn Hill, is situated in Rickmansworth Lane, Horn Hill, Chalfont St Peter, Bucks SL9 0RG

Relevant Organisations:

Bank	Barclays, Market Place Chalfont St Peter Cansdales Business Advisers Limited, Bourbon Court Nightingales Corner
Accounts Advisers:	Little Chalfont, Buckinghamshire HP7 9QS

The Parochial Church Council Of the
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Insurers: Ecclesiastical, Beaufort House, Brunswick Road, Gloucester, GL1 1JZ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

VOLUNTEERS

The PCC take this opportunity to record sincere thanks to Samantha Carter (Office Administrator), sacristans, Verger, office volunteers, flower ladies, cleaners, musicians, choristers, bell-ringers and all others who work so hard for our churches, making them the lively and vibrant centres they continued to be in spite of the difficulties of the year.

Approved by order of the board of trustees on 16th March 2021 and signed on its behalf by:

DM Baxendine

Dr. M Baxendine – Lay Vice-Chairman of Trustees

17-06-2021

Independent Examiner's Report to the Trustees of
The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

I report to the trustees on my examination of the financial statements of THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHALFONT ST PETER (the PCC) for the year ended 31 December 2020.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

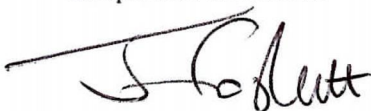
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.



James Foscett
FCA DChA
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Little Chalfont
Amersham
Buckinghamshire
HP7 9QS

Date: 21/06/2021

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	131,850	1,000	-	132,850	170,879
Charitable activities						
UF Parish Magazine Sales	5	-	-	-	-	38
Fee		6,831	-	-	6,831	12,772
Private use of Church		660	-	-	660	780
Other trading activities	3	40,655	168	-	40,823	65,888
Investment income	4	4,422	-	101	4,523	5,043
Total		184,418	1,168	101	185,687	255,400
EXPENDITURE ON						
Raising funds	6	913	-	-	913	4,354
Charitable activities						
Grant funding of activities	7	2,146	168	-	2,314	17,239
Activities undertaken directly		240,993	-	-	240,993	267,284
Independent examiners' fee		3,612	-	-	3,612	-
Total		247,664	168	-	247,832	288,877
Net gains on investments		9,333	-	-	9,333	29,978
NET INCOME/(EXPENDITURE)		(53,913)	1,000	101	(52,812)	(3,499)
Other recognised gains/(losses)						
Gains on revaluation of fixed assets		781,728	-	-	781,728	-
Net movement in funds		727,815	1,000	101	728,916	(3,499)
RECONCILIATION OF FUNDS						
Total funds brought forward		886,573	-	252,968	1,139,541	1,143,040
TOTAL FUNDS CARRIED FORWARD		1,614,388	1,000	253,069	1,868,457	1,139,541

The notes form part of these financial statements

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Statement of Financial Position
31 December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	12	1,692,591	911,063
Investments	13	135,547	186,214
		1,828,138	1,097,277
 CURRENT ASSETS			
Debtors	14	10,365	10,766
Cash at bank and in hand	15	36,012	40,961
		46,377	51,727
 CREDITORS			
Amounts falling due within one year	16	(6,058)	(9,463)
		40,319	42,264
 NET CURRENT ASSETS			
		1,868,457	1,139,541
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,868,457	1,139,541
 NET ASSETS			
		1,868,457	1,139,541
 FUNDS	19		
Unrestricted funds:			
Unrestricted fund		1,615,489	886,573
Endowment funds:			
Endowment Funds		252,968	252,968
		1,868,457	1,139,541
 TOTAL FUNDS			
		1,868,457	1,139,541

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

16th March 2021


.....
Mr. B Older - Trustee

The notes form part of these financial statements

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements
for the Year Ended 31 December 2020

I. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the PCC's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the PCC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the PCC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Diocesan Parish Share is accounted for when due and with any amount unpaid at 31 December provided for as an operational (though not a legal) liability.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

CHARITABLE FUNDS

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the PCC.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives .

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over their currently anticipated useful economic life (initially 20 years) on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings acquired before 2000, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment are reviewed individually to determine if they should be capitalised or expensed to the profit and loss account.

All three buildings have been re-valued to the insurance valuations as of 31 December 2019. The trustees see this as a reasonable proxy to their replacement cost and no depreciation is charged on these assets.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Legacies	10,000	1,000	-	11,000	500
Grants	-	-	-	-	10,524
Other	1,154	-	-	1,154	6,086
Planned giving	95,525	-	-	95,525	112,548
Gift Aid recoverable on planned give	18,744	-	-	18,744	21,695
Collection including tax Credit	6,427	-	-	6,427	19,526
	<u>131,850</u>	<u>1,000</u>	<u>-</u>	<u>132,850</u>	<u>170,879</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Other general grants	-	10,524

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Fundraising events	1,088	168	-	1,256	8,364
Church hall lettings	18,784	-	-	18,784	36,985
Others	20,783	-	-	20,783	20,539
	<u>40,655</u>	<u>168</u>	<u>-</u>	<u>40,823</u>	<u>65,888</u>

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Investments	4,422	-	101	4,523	5,043

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2020 £	2019 £
Parish Magazine Sales	UF Parish Magazine Sales	-	38
Fee	Fee	6,831	12,772
Private use of church	Private use of Church	660	780
		<u>7,491</u>	<u>13,590</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	2020 Total funds £	2019 Total funds £
Cost of generating fund	913	-	-	913	4,354

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Grant funding of activities	2,314	-	2,314
Activities undertaken directly	240,993	-	240,993
Independent examiners' fee	-	3,612	3,612
	<u>243,307</u>	<u>3,612</u>	<u>246,919</u>

Grant funding of activity consist of £545 for church overseas (£6,589 in 2019), £1,469 for home mission and other church (£ 2,776 in 2019) and £300 for Secular Charities (£7,874 in 2019).

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. DIRECT COSTS OF CHARITABLE ACTIVITIES	2020 £	2019 £
Office cost	10,842	14,137
Church hall maintenance	2,430	8,172
Children & families minister	19,131	23,760
Pioneer Worship(was youth)	23,986	22,218
Pioneer Worship Minister Accommodation	25,879	26,348
Disbursement of occasional Office fee	4,603	7,480
Churchyards maintenance	5,305	3,097
Admin & outreach manager	18,530	23,632
Parish share	86,388	84,945
Clergy & Minister expense	4,871	4,819
Parsonage running cost	1,689	383
Churches running cost	18,087	16,385
Churches maintenance	6,903	7,670
Upkeep of Service & churchyard	3,840	8,475
Church Halls Running cost	8,298	11,226
Training Costs, Mission & Education	211	1,218
Church Overseas	545	6,589
Home Missions & Other Church	1,469	2,776
Secular Charities	300	7,874
	243,307	281,204
9. SUPPORT COSTS		Management £
Independent examiners' fee		3,612
10. TRUSTEES' REMUNERATION AND BENEFITS		
Please refer related party note.		
TRUSTEES' EXPENSES		
Please refer related party note.		

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. GRANT MAKING

Grants are made to charities from Church Charity Funds, Restricted collections and from some donations.

Grants have been made to the following bodies.

	Unrestricted	Restricted	Total 2020	Total 2019
1st Chalfont St Peter Scout Group	-	-	-	1,080
Bible Society	-	-	-	84
Blue Cross	-	-	-	78
Bone Cancer Research	-	-	-	93
Thames Valley & Chilterns Air Ambulance	-	-	-	1,130
Chalfont St Peter Church of England Academy	1,489	-	1,489	943
Christian Aid	-	-	-	1,297
College of St Barnabas	-	-	-	200
Compassions UK	377	-	377	325
CRISIS at Christmas	-	-	-	194
Disasters Emergency Committee	-	-	-	280
Eden Ecommerce	-	-	-	1,000
Helen & Douglas House	-	-	-	620
International Justice Mission	-	-	-	83
London and Slough Run	-	-	-	1,120
Mercy Ships	-	-	-	95
Mission Direct	-	-	-	100
Mission to Seafarers	-	-	-	3,080
O.B.D.F Administered Fund	-	-	-	238
Rennie Grove Hospice	-	-	-	1,090
Restore Hope Latimer	-	-	-	1,000
Samaritans	-	-	-	1,140
Tear Fund	-	-	-	990
The Poppy Appeal	300	-	300	625
Toy Box	-	-	-	100
Traidcraft	-	66	66	167
Workaid	-	102	102	88
Total	2,166	168	2,334	17,239

The above are all grants to institutions.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 January 2020	910,000	8,361	918,361
Revaluations	781,739	-	781,739
At 31 December 2020	1,691,739	8,361	1,700,100
DEPRECIATION			
At 1 January 2020	-	7,298	7,298
Charge for year	-	211	211
At 31 December 2020	-	7,509	7,509
NET BOOK VALUE			
At 31 December 2020	1,691,739	852	1,692,591
At 31 December 2019	910,000	1,063	911,063

The revaluation value for the Land & Building is amounting £781,739 and the The insurance valuations are conducted by Ecclesiastical Insurance and their surveyor was Mike Deane BA(Hons),Dip CII, Tech IOSH.

Although consecrated properties are, by law, excluded from the accounts (see note 1), the insurance valuations (2009) of the three churches in the parish and their listed status are included here for reference -

	Insurance Valuations (2019)
Parish Church Grade II* Listed	£3,375,000
All Saints Church Grade II Listed	£2,700,000
St Paul's Church unlisted	£343,927

The freehold and buildings comprise the Parsonage at Oval Way, Chalfont St Peter and two church halls. All three properties were last revalued at their insurance valuations as of 31 December 2019.

Oval Way Parsonage	£427,659
Parish Church Hall	£831,331
All Saints Church Hall	£432,749

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. FIXED ASSET INVESTMENTS

	2020	2019
	£	£
Other Investment	<u>135,547</u>	<u>186,214</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020	2019
	£	£
CBF investment income fund	94,368	146,366
CBF Investment Accum. Fund	32,950	29,892
M&G Charifund	8,229	9,956
	<u>135,547</u>	<u>186,214</u>

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	7,152	4,445
Tax	2,578	6,321
Prepayments	635	-
	<u>10,365</u>	<u>10,766</u>

15. CASH AT BANK AND IN HAND

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	2,458	6,163
Other creditors	3,600	3,300
	6,058	9,463

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	2,107	2,107
Between one and five years	3,687	5,794
	5,794	7,901

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	Endowment fund £	2020 Total funds £	2019 Total funds £
Fixed assets	1,692,591	-	-	1,692,591	911,063
Investments	135,547	-	-	135,547	186,214
Current assets	(206,591)	-	252,968	46,377	51,727
Current liabilities	(6,058)	-	-	(6,058)	(9,463)
	1,615,489	-	252,968	1,868,457	1,139,541

19. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
Unrestricted fund	886,573	727,815	1,614,388
Restricted funds			
Restricted Fund	-	1,000	1,000
Endowment funds			
Endowment Funds	252,968	101	253,069
TOTAL FUNDS	1,139,541	728,916	1,868,457

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	184,418	(247,664)	791,061	727,815
Restricted funds				
Restricted Fund	1,168	(168)	-	1,000
Endowment funds				
Endowment Funds	101	-	-	101
TOTAL FUNDS	<u>185,687</u>	<u>(247,832)</u>	<u>791,061</u>	<u>728,916</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
Unrestricted fund	1,144,319	(4,778)	(252,968)	886,573
Endowment funds				
Endowment Funds	(1,279)	1,279	252,968	252,968
TOTAL FUNDS	<u>1,143,040</u>	<u>(3,499)</u>	<u>-</u>	<u>1,139,541</u>

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted fund	253,432	(287,108)	28,898	(4,778)
Restricted funds				
Restricted Fund	1,769	(1,769)	-	-
Endowment funds				
Endowment Funds	199	-	1,080	1,279
TOTAL FUNDS	<u>255,400</u>	<u>(288,877)</u>	<u>29,978</u>	<u>(3,499)</u>

20. EMPLOYEE BENEFIT OBLIGATIONS

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC. The contributions payable by the PCC are charged to the Statement of Financial Activities as they are incurred.

21. RELATED PARTY DISCLOSURES

Donations received in the year from the PCC members via the bank totalled £23,782 (2019: £38,035). Cash donations made through the offerings are anonymous so cannot be analysed as to whether they have been donated by a Trustee. All donations received were without conditions.

Expenses reimbursed via the charity's expenses system in the year totalled £4,871 (2019: £5,033). This was for the clergy team, lay ministers and members of the PCC for both 2020 and 2019 and relate to various costs such as mileage, accommodation, telephone, internet and postage. Accommodation costs of £25,879 (2019: 26,348) were paid on behalf of two Trustees during the year.

Specific small items purchased by individuals for the PCC and charges were also reimbursed through a payment requisition. These items include miscellaneous consumables and sundry maintenance items.

The Parochial Church Council Of the
Ecclesiastical Parish Of Chalfont St
Peter

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

22. THE CORONAVIRUS (COVID-19)

The Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the charity continues to operate using alternative methods and remote working. The trustees are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The trustees are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

23. CONNECTED CHARITIES

Chalfont St Peter Curate's Fund (Charity Registration No: 1093547) is a connected charity. Management trustees are the PCC. The Ecclesiastical Charities of Chalfont St Peter are also connected charities, whose management trustees are the Incumbent and Churchwardens. The Ecclesiastical Charities comprised:

	Charity Registration Number
Hibbert Charity	0231020
Charity of William Courtney	0238282
Charity of Isabella Evans	0238283
Rev'd George Gleed Charity	0238281
Tony Graham Memorial Fund	1043028

24. PENSION

The Chalfont St Peter Parish Churches participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014. The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

PENSION BUILDER SCHEME

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.