

RUDDI'S RETREAT
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 1146035

RUDDI'S RETREAT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss J Jones Mr K Sharp Mrs F A Joseph Mr M J Greig Mr F Gledhill
Charity number	1146035
Registered and principal office	29 The Lodge Linthwaite Huddersfield HD7 5TG
Independent examiner	Alison Whalley BA (Hons) FCA Azets Audit Services Ltd Carlton House Grammar School Street Bradford BD1 4NS
Bankers	HSBC UK 11-12 Kingsgate Shopping Centre King Street Huddersfield HD12QB

RUDDI'S RETREAT

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 20

RUDDI'S RETREAT

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The Legal and Administration page forms part of this report.

Objectives and activities

The charitable objects are the relief of sickness and to promote the preservation and protection of health by providing a respite holiday in a specifically adapted caravan(s) for children and families who have life limiting illness or for bereaved families suffering bereavement from the loss of a child, parent or carer.

Ruddi's Retreat is a charity that helps families affected by cancer or life limiting illnesses. We send families on holiday to one of our beautiful caravans situated at the 5 Star Caravan Park at Primrose Valley.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The objects and activities are considered to be available to all members of the public who are suffering life limiting illness or bereavement.

Achievements and performance

Ruddi's Retreat have had a very successful year. With the money raised and donated we have been able to offer the respite holidays to a very high standard. This year we have had support from several local companies and individuals, including Perrys Huddersfield, Eurostar Commodities, Syngenta, Longwood Engineering, Simpson Wood, Ryder and Dutton, Zurich Community Trust, Aflex Hose, Northern Fitness Gym, AVL Gym, Huddersfield Quaker Meeting, Co-op Members, Highfields Day Opportunities, Morrisons Huddersfield, 3M Buckley Innovation Centre, Huddersfield Hub, Audrey Spencer School of Dance, Huddersfield Rotary Club, plus many more. Colne Valley High School Year 7's took part in a sponsored walk and held a staff cricket match for us. We held successful fundraising events including a drag brunch, bottomless brunches, breakfast with Santa, Christmas fayres, comedy night as well as lots of 'Go Gold' events in aid of Childhood Cancer Awareness Month. This was on top of lots of people running their own events for us including a very successful Donkey Derby, Paul Abbott Bike Ride, Stalybridge Fire Station open day, Shane took part in a boxing match with Boxing 4 U and Sarah Humphries held a sponsored head shave and a coffee morning at her own house.

We have run a very successful Big Give campaign and were lucky enough to once again travel to London to attend the Clothworkers dinner, after they kindly gifted us some money, last year towards the purchase of our fifth caravan in Blackpool. We have named this caravan Sarah, after our Patron, Duchess of York Sarah Ferguson. In November Bill Bates OBE officially opened Sarah, Bill represented Wooden Spoon, Sarah's Charity (Sarah's Trust) and the Clothworkers Charity in the ribbon cutting ceremony. Ali and Joanne were invited to the Mayors Office by Cllr Cahal Burke as part of his 'Thank You' celebrations at the end of his term in office and Ali and her family were lucky enough to be part of the audience of Ant & Dec's Saturday Night Takeaway as part of their charity special at the start of their final series. They were then lucky enough to have been awarded a holiday by Ant and Dec and have this summer enjoyed a lovely break in Mexico. Our shop has also had a refurb this year and we are now the proud owners of a stylish pink palace.

In May Ali was selected as a finalist in the BBC Make A Difference Awards and beat some tough competition to be awarded Fundraiser Of The Year.

Since the year end, we have been gifted money from Slaithwaite Duck Race and very generous people have continued to fundraise for us, including Stephen Collins who has walked from our Slaithwaite Store to Castle Hill using a rollator. This was a massive undertaking as he lives with Cerebral Palsy and the walk took him over 8 hours. We have been awarded £100,000.00 from the Edward Gosling Foundation and were also gifted a very generous donation of £32,000.00 from an anonymous donator. This allowed us to make a much needed upgrade on Cedar Vale 43 (Ruddi). Our 200 Club monthly lottery draw continues to grow and the team of Alfie's Angels have pledged to raise money for our sixth caravan.

RUDDI'S RETREAT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Fundraising

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as 'soliciting or otherwise procuring money or other property for charitable purposes'. The charity does not actively raise funds from the public either directly or via use of an agent, accordingly no such amounts are presented in the financial statements for the year under review. The charity has received no complaints in relation to fundraising activity for the year under review.

Given the nature of the funding of the charity the Trustees consider that it remains appropriate not to be voluntarily bound to be regulated by the Fundraising Regulator.

Financial review

The income for the year was £422,232 (2023 £407,811), including income of £ 9,784 on restricted funds. Expenditure amounted to £455,441 (2023 £437,106), including £9,784 restricted. The net expenditure for the year was £33,209 (2023 £29,295 expenditure).

In terms of going concern, given the positive future cash flows anticipated, the trustees do not consider that there are any uncertainties so significant to cast doubt over the ability of the charity to continue as a going concern.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The general funds at 31.3.24 were £50,892.

Structure, governance and management

The charity is governed by its Declaration of Trust dated 21 February 2012, amended 20 May 2013 and registered as a charity in England and Wales.

The trustees who served during the year and up to the date of signature of the financial statements were:

Miss J Jones

Mr K Sharp

Mrs F A Joseph

Mrs A Binns

(Resigned 5 December 2023)

Mrs T Rushworth

(Resigned 10 April 2024)

Mr M J Greig

Mr F Gledhill

Trustees are appointed for the skills and experience they bring to the charity. Training is provided if necessary.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

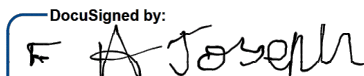
The decisions of the charity are made by the trustees, with day to day management delegated to the manager.

RUDDI'S RETREAT

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.

DocuSigned by:

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Mrs F A Joseph
Trustee

28 October 2024

RUDDI'S RETREAT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RUDDI'S RETREAT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RUDDI'S RETREAT

I report to the trustees on my examination of the financial statements of Ruddi's Retreat (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed by:



BC2221165F424D2...

Alison Whalley BA (Hons) FCA

Independent Examiner
Azets Audit Services Ltd
Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 28 October 2024

RUDDI'S RETREAT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes							
<u>Income from:</u>							
Donations and legacies	3	140,715	9,784	150,499	90,937	50,000	140,937
Other trading activities	4	271,677	-	271,677	266,874	-	266,874
Investments	5	56	-	56	-	-	-
Total income		412,448	9,784	422,232	357,811	50,000	407,811
<u>Expenditure on:</u>							
Raising funds	6	282,565	-	282,565	321,502	-	321,502
Charitable activities	7	163,092	9,784	172,876	99,069	16,535	115,604
Total expenditure		445,657	9,784	455,441	420,571	16,535	437,106
Net outgoing resources before transfers		(33,209)	-	(33,209)	(62,760)	33,465	(29,295)
Gross transfers between funds		7,092	(7,092)	-	-	-	-
Net expenditure for the year/							
Net movement in funds		(26,117)	(7,092)	(33,209)	(62,760)	33,465	(29,295)
Fund balances at 1 April 2023		77,009	33,465	110,474	139,769	-	139,769
Fund balances at 31 March 2024		50,892	26,373	77,265	77,009	33,465	110,474

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

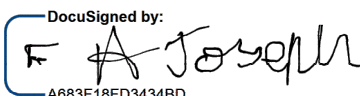
RUDDI'S RETREAT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		77,964		110,629
Current assets					
Debtors	13	17,952		12,908	
Cash at bank and in hand		8,252		20,388	
		<u>26,204</u>		<u>33,296</u>	
Creditors: amounts falling due within one year	14	<u>(26,903)</u>		<u>(33,451)</u>	
Net current liabilities			(699)		(155)
Total assets less current liabilities			<u>77,265</u>		<u>110,474</u>
Income funds					
Restricted funds	16		26,373		33,465
<u>Unrestricted funds</u>					
Designated funds	17	-		76,909	
General unrestricted funds		<u>50,892</u>		<u>100</u>	
			<u>50,892</u>		<u>77,009</u>
			<u>77,265</u>		<u>110,474</u>

The financial statements were approved by the Trustees on 28 October 2024

DocuSigned by:

 A683F18FD3434BD...
 Mrs F A Joseph
 Trustee

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Ruddi's Retreat is a charity registered in England and Wales on 21 February 2012 and is governed by its declaration of trust dated 21 February 2012, amended 20 May 2013.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Straight line
Fixtures and fittings	20% Straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Items under £500 will be go through the expense in the year and not added to fixed assets.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	75,527	-	75,527	70,387	5,000	75,387
Grants listed below	65,188	9,784	74,972	20,100	45,000	65,100
Sponsorship	-	-	-	450	-	450
	<u>140,715</u>	<u>9,784</u>	<u>150,499</u>	<u>90,937</u>	<u>50,000</u>	<u>140,937</u>

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

(Continued)

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Grants receivable for core activities						
Albert Hunt Trust	5,000	-	5,000	5,000	-	5,000
Big Give Trust	3,379	-	3,379	-	-	-
Co-op	2,243	-	2,243	-	-	-
Arnold Clark	-	-	-	2,000	-	2,000
Clothworkers Foundation	-	-	-	-	20,000	20,000
One Community Foundation	1,000	3,000	4,000	3,000	-	3,000
Haysmacintyre	10,000	-	10,000	-	-	-
The Swire Charitable Trust	20,000	-	20,000	-	-	-
The National Lottery	8,272	-	8,272	-	-	-
Miscellaneous grants	1,294	-	1,294	-	-	-
Kenneth Hargreaves	1,000	-	1,000	-	-	-
Bruce Wake Charitable Trust	-	-	-	1,100	-	1,100
Rotherley Trust	-	1,000	1,000	-	-	-
Souter Charitable Trust	3,000	-	3,000	-	-	-
The Hobson Charity	-	5,784	5,784	-	-	-
TMF Income	5,000	-	5,000	-	-	-
Liz and Terry Bramall Foundation	5,000	-	5,000	-	-	-
Edgar E Lawley Foundation	-	-	-	1,500	-	1,500
Felicity Wilde Charitable Trust	-	-	-	1,000	-	1,000
The Hedley Foundation	-	-	-	2,000	-	2,000
Sir James Roll Charitable Trust	-	-	-	1,500	-	1,500
The Webb Family	-	-	-	3,000	-	3,000
Wooden Spoon	-	-	-	-	25,000	25,000
	65,188	9,784	74,972	20,100	45,000	65,100

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising events and lotteries	16,106	18,343
Cafe income	247,705	237,829
Private Caravan Hire	7,866	10,702
Other trading activities	271,677	266,874

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	56	-

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	511	1,114
Other fundraising costs	4,527	9,695
Fundraising and publicity	5,038	10,809
<u>Trading costs</u>		
Operating cafe	157,151	152,669
Other trading activities	1,434	16,221
Staff costs	98,712	115,216
Support costs	20,230	26,587
Trading costs	277,527	310,693
	282,565	321,502

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Charitable activities

	Caravans and holidays	Caravans and holidays
	2024 £	2023 £
Staff costs	64,000	33,520
Project costs	57,240	55,496
	<u>121,240</u>	<u>89,016</u>
Share of support costs (see note 8)	50,106	25,488
Share of governance costs (see note 8)	1,530	1,100
	<u>172,876</u>	<u>115,604</u>
Analysis by fund		
Unrestricted funds	163,092	99,069
Restricted funds	9,784	16,535
	<u>172,876</u>	<u>115,604</u>

RUDDI'S RETREAT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

8	Support costs	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £	Basis of allocation
	Staff costs	7,342	-	7,342	-	-	-	Allocated individually
	Depreciation	32,665	-	32,665	25,872	-	25,872	100% charity
	Premises	16,608	-	16,608	14,318	-	14,318	50% cafe 50% charity
	Office	7,169	-	7,169	6,140	-	6,140	100% chairty
	Insurance	853	-	853	684	-	684	50% cafe 50% charity
	Bank charges and interest	3,309	-	3,309	2,976	-	2,976	75% cafe 50% charity
	Subscriptions and licences	1,140	-	1,140	985	-	985	100% charity
	Independent examination	-	2,500	2,500	-	2,200	2,200	100% charity
	Governance	-	280	280	-	-	-	100% charity
		69,086	2,780	71,866	50,975	2,200	53,175	
	Analysed between							
	Trading	18,980	1,250	20,230	25,487	1,100	26,587	
	Charitable activities	50,106	1,530	51,636	25,488	1,100	26,588	
		69,086	2,780	71,866	50,975	2,200	53,175	

Governance costs includes payments to the accountants of £2,500 (2023- £2,200) for independent examination fees.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

200 Club winnings were received by three Trustees amounting to £332 during the year (2023 - 2 Trustees amounting to £90).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	12	9
Employment costs	2024 £	2023 £
Wages and salaries	162,779	140,709
Social security costs	3,850	4,587
Other pension costs	3,425	3,440
	170,054	148,736

There were no employees whose annual remuneration was more than £60,000 (2023 none).

11 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 April 2023	109,253	55,116	164,369
At 31 March 2024	109,253	55,116	164,369
Depreciation and impairment			
At 1 April 2023	28,834	24,906	53,740
Depreciation charged in the year	21,851	10,814	32,665
At 31 March 2024	50,685	35,720	86,405
Carrying amount			
At 31 March 2024	58,568	19,396	77,964
At 31 March 2023	80,418	30,211	110,629

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	11,500	11,500
Prepayments and accrued income	6,452	1,408
	17,952	12,908

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	11,356	7,905
Trade creditors	4,356	18,684
Other creditors	8,325	4,500
Accruals and deferred income	2,866	2,362
	26,903	33,451

15 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,425 (2023 - £3,440).

RUDDI'S RETREAT
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Transfers	Balance at		31 March 2024	£
	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£		1 April 2023	£		
Holidays and respite care	-	-	-	-	-	-	-	-	-	-	-
Caravan 5	50,000	(16,535)	(33,465)	-	-	-	-	-	-	-	-
Ground Rent	-	-	-	3,000	(3,000)	-	-	-	-	-	-
Caravan fixed assets	-	-	33,465	-	-	-	(7,092)	33,465	-	26,373	-
	50,000	(16,535)	-	9,784	(9,784)	(7,092)	(7,092)	33,465	(9,784)	26,373	-

Holidays were funded by The Hobson Charity and Rothley Trust.

Rent was funded by One Community Foundation.

Prior Year

The purchase and kitting our of a new caravan was funded by the Clothworkers Foundation, Wooden Spoon and a private donation. The value of the caravan purchased has been transferred to the caravan fixed asset fund and will be reduced each year for depreciation to show the current value of the caravan.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Resources expended	Transfers	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£
Fixed asset fund	101,850	(25,872)	931	76,909	(25,972)	(50,937)	-
	<u>101,850</u>	<u>(25,872)</u>	<u>931</u>	<u>76,909</u>	<u>(25,972)</u>	<u>(50,937)</u>	<u>-</u>

A transfer has been made in the year to general funds.

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Funds	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers	Balance at 31 March 2024 £
Restricted funds	-	50,000	(16,535)	-	33,465	9,784	(9,784)	(7,092)	26,373
Designated funds	101,850	-	(25,872)	931	76,909	-	(25,972)	(50,937)	-
General funds	37,919	357,811	(394,699)	(931)	100	412,448	(419,685)	58,029	50,892
	139,769	407,811	(437,106)		110,274	422,232	(455,441)	-	77,265
19 Analysis of net assets between funds									
			Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:									
Tangible assets			51,591	-	26,373	77,964	255	33,465	110,629
Current assets/(liabilities)			(699)	-	-	(699)	(155)	-	(155)
			50,892	-	26,373	77,265	100	33,465	110,474

RUDDI'S RETREAT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	7,985	6,706
Between two and five years	2,772	7,110
	<u>10,757</u>	<u>13,816</u>

21 Related party transactions

Other than the transactions disclosed in note 9, there were no disclosable related party transactions during the year (2023 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2024	2023
	£	£
Aggregate compensation	<u>78,685</u>	<u>74,766</u>