



ANNUAL REPORT

2024 - 2025



**Stephens and George Centenary
Charitable Trust**

**RAISING YOUNG PEOPLE'S
LIFE CHANCES**



Our Mission Statement

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trust's Programmes

The Dowlais Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Merthyr Tydfil Children's Literature Festival
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Youth and Play work #nophonesorcomputers
- Children's Counselling Programme
- Green Flag Garden
- Adult Carers Group
- Alternative Education Programme





Chairperson's statement

I feel so privileged to be involved with this Charity. To have the opportunity to offer People from all walks of life and of varying ages a chance for change.

From the experiences of our volunteers, some of whom have never been able to work before, to the disability groups who love coming to the community centre and especially our lovely café, to the young children who learn about the outdoor amongst many other healthy and stimulating activities with no computer games and social media.

To the children we support with reading and of course who thrive at chess and learn how to treat an opponent with respect.

Thank you to everyone who helps make this happen.

Vanessa Jones Chair



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Dowlais Community Centre



The Dowlais Community Centre is a vital hub at the heart of its community, based in 3 Acres of land and 3 buildings: The Ticket Office, Community Centre and Boxing Gym, offering a wide variety of classes, expert tutors, and partnerships with local agencies throughout the week. More than just a service provider, it operates as a cornerstone for community building, fostering strength, resilience, encouraging collaboration, and nurturing meaningful connections.

The transformation of these underutilised spaces into vibrant community assets, the Centre fosters a future rooted in integrated services and community-driven regeneration. This lasting support lays the foundation for a resilient legacy, empowering the community to thrive, evolve, and meet the needs of generations to come.

Some Classes at the Centre

Merthyr Tydfil Shotokan Karate

We have seen continued growth and commitment from the Merthyr Tydfil Shotokan Karate Academy, proudly based at Dowlais Community Centre. The academy provides children, young people, and adults with the opportunity to learn and practise traditional Shotokan Karate, promoting fitness, discipline, respect, and personal development.

Regular twice-weekly classes cater for both beginners and advanced grades, ensuring a structured and welcoming environment where new members feel supported and existing students can progress steadily through their gradings. Under the guidance of experienced instructors, the club nurtures confidence, achievement, and a strong sense of community spirit.



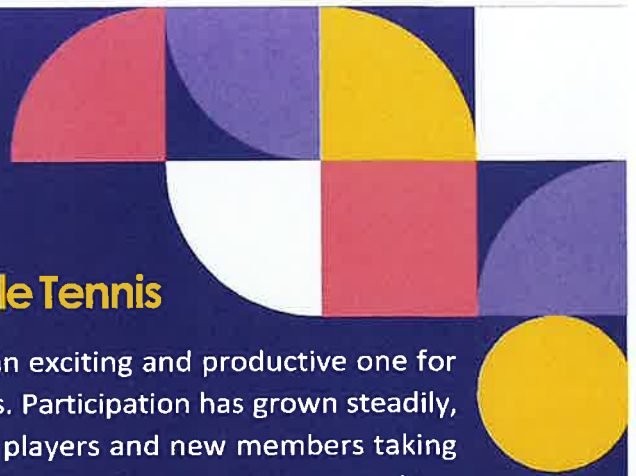
Carl Betty Martial Arts Taekwondo

The Trust is delighted to continue its support of Carl Betty Martial Arts Taekwondo, a club that plays a vital role in building confidence, resilience, and community spirit among young people in Merthyr Tydfil.

Founded and led by Carl Betty, the club offers much more than martial arts training. Through the discipline of Taekwondo, children and young people learn respect, perseverance, and self-belief — skills that help them succeed not only in sport, but also in education and everyday life.

This year, the club has seen strong growth in participation, with many students achieving new belts and some competing successfully at regional and national levels. Just as importantly, the sessions provide a safe and supportive environment where young people can develop friendships, improve their wellbeing, and gain positive role models.





Dowlais Table Tennis



This year has been an exciting and productive one for Dowlais Table Tennis. Participation has grown steadily, with both seasoned players and new members taking advantage of regular practice sessions, coaching opportunities, and competitive play.

Beyond competition, Dowlais Table Tennis has continued to foster community spirit. Weekly sessions have brought together players of all ages and skill levels, creating a welcoming environment that balances friendly rivalry with camaraderie.

Shappelle's Dance

This year has been one of growth, creativity, and community for Shappelle's Dance

From the youngest beginners to our most advanced performers, every student has shown dedication, resilience, and passion. Weekly classes were filled with energy and progress.

Behind every leap and turn is the hard work of the teaching staff, whose creativity and guidance continue to nurture a love of dance in every student.

We also run an array of classes, such as dog-walking, tot-fit dances and gym related classes.



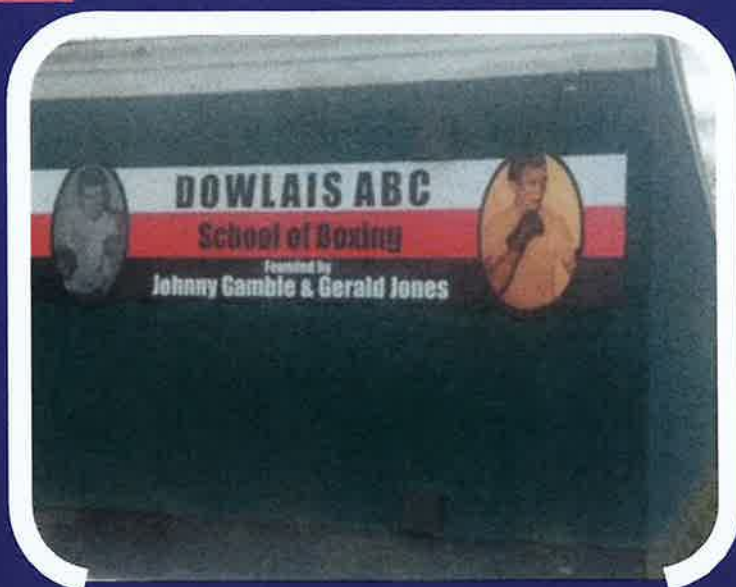
Community Centre Gym



The Community Gym at Dowlais Community Centre has welcomed over 400 members this year, offering a range of modern equipment, flexible workout times, and personalised workout plans.

Staffed by two qualified gym instructors, the facility provides professional support to help members achieve their fitness goals. The gym continues to be a key part of the community, promoting health and wellbeing for all.

Dowlais ABC Boxing



This year, Dowlais ABC Boxing has celebrated growth, achievement, and community spirit. The athletes excelled in local and regional competitions, earning medals and recognition that reflect their dedication and hard work. Beyond the ring, we continue to provide an inclusive, supportive space for all ages, promoting fitness, discipline, and confidence. Investments in coaching and facilities ensure the members have the best environment to thrive.

The Railway Café



The Railway Café is nestled in a beautiful location with stunning scenic views, making it a favourite spot for both the local community and nearby organisations.

We proudly host a weekly carers group, which provides a vital space for carers to connect with each other and with local support organisations.

During the colder months, we operated a warm hub, offering not only a heated space but also much-needed social interaction—particularly important for those living alone.

The café is also regularly used by a variety of local organisations for meetings and gatherings, whether for patrons, staff, or collaborative events.





Dowlais Community Gardens

This year, Dowlais Community Gardens has continued to flourish as a hub for community, learning, and sustainability. Over 300 residents participated in volunteer days, workshops, and events, fostering connections across generations.

Our environmental initiatives, including expanded pollinator-friendly areas, composting, and native plantings, have strengthened local biodiversity and promoted sustainable practices. Education remains central, with 15 workshops on gardening, wildlife, and sustainability inspiring participants to take green action at home.

Dowlais Community Gardens remains a place where both plants and community spirit flourish.



Food Pantry

The Dowlais Community Centre Food Pantry remains a lifeline for local families and individuals experiencing financial pressures. Over the past year, it has provided hundreds of residents with food and essential household items, helping to alleviate financial pressures and improve overall well-being.

Run by a committed team of volunteers, the pantry ensures that donations are carefully sorted, stored, and distributed efficiently.

This year, demand has increased, reflecting wider economic challenges. Thanks to the dedication of volunteers, staff, and supporters, the Dowlais Community Centre Food Pantry continues to meet the growing needs of the community, reinforcing its role as a cornerstone of local support and resilience.



Alternative Education Programme



This year, the Trust strengthened its commitment to alternative education, supporting children and young people who face barriers in mainstream schooling. Our focus has been on flexible, learner-centred programmes, holistic wellbeing support, and vocational pathways that prepare learners for further study or employment.

Impact highlights:

- Re-engaged previously excluded learners.
- Improved attendance and well-being scores.
- Significant progression into accredited study, apprenticeships, or employment.



Through these programmes, the Trust is creating accessible, dignified education pathways that empower young people and strengthen communities.



Volunteer Programme



The Stephens and George Charitable Trust actively engages the community through its volunteer programme, offering diverse opportunities such as reading support, café assistance, counselling placements, gardening, and event support. Volunteers, including students and Duke of Edinburgh participants, gain valuable skills while making a tangible impact. Comprehensive training ensures they are well-equipped, and their dedication was recognized with the Queen's Award for Voluntary Service in 2021.

The Trust also partners with local businesses through its corporate volunteer programme, enabling employees to contribute to meaningful community projects while fostering teamwork and social responsibility.

Through these initiatives, the Trust continues to enhance literacy, well-being, and community engagement across Merthyr Tydfil.

Volunteer Quotes

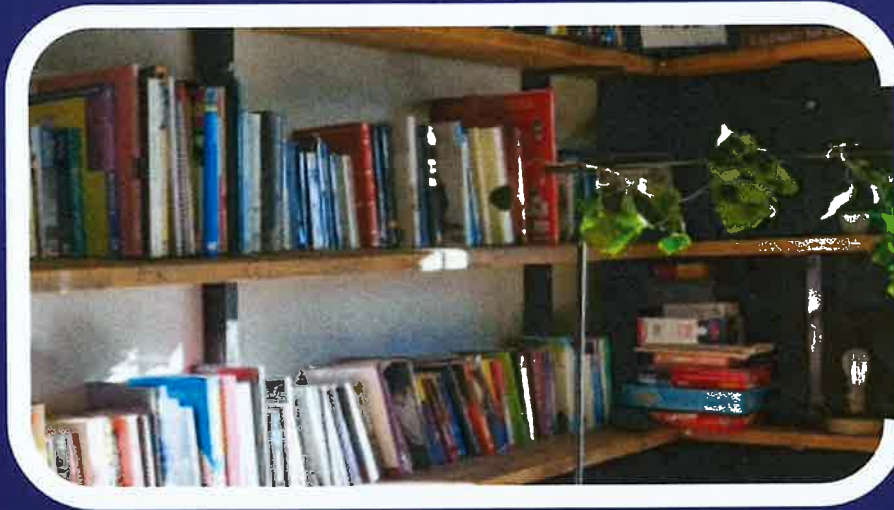
"Volunteering at the community centre has been life-changing. I've made friends, learned new skills, and feel like I'm truly making a difference in Merthyr."

"Helping out with Baby Bookworm and the community libraries has been so rewarding. Seeing children light up when they discover books is the best feeling."

"The centre is like a second home. It's amazing to be part of something that brings people together and supports those who need it most."



The Book Shop & Book Donation Scheme



The Stephens and George Charitable Trust continues its commitment to promoting literacy and supporting educational initiatives through its Book Donation Scheme and Book Shop. Both programs serve as key avenues for fostering learning, providing resources to underprivileged communities, and promoting sustainable access to books.

Book Donation Scheme

The Book Donation Scheme has been a cornerstone of the Trust's educational outreach. Throughout the year, the program facilitated the collection and distribution of books to schools, libraries, and community centres, prioritizing areas where access to reading material is limited. Donated books ranged from children's literature and educational textbooks to reference materials, ensuring a broad spectrum of age groups.

Book Shop

The Trust's Book Shop complements the donation scheme by providing a sustainable platform for book accessibility. It offers a carefully curated selection of books, including educational resources, general literature, and rare collections. Proceeds from the Book Shop are reinvested into the Trust's charitable initiatives, including funding further book donations and literacy programs.

The Book Shop also serves as a community hub, attracting volunteers and learners, fostering connections, and raising awareness of the Trust's broader mission. Through innovative events, promotions, and partnerships with local organizations, the Book Shop has expanded its reach, supporting both educational goals and the Trust's sustainability objectives.



Chess Initiative



The Chess in Schools initiative is currently being delivered across 17 schools in Merthyr Tydfil, engaging more than 580 young people. This flagship programme is designed to enhance learning, social interaction, and personal development through the game of chess.

The project is led by two qualified Chess tutors, who provide structured guidance and support to pupils, ensuring both skill development and enjoyment.

The 8 Key Benefits of Playing Chess

1. Develops perspective – Encourages players to consider other viewpoints and anticipate opponents' moves.
2. Improves memory – Strengthens recall through patterns, rules, and strategies.
3. Deepens focus – Enhances concentration by requiring sustained attention during games.
4. Elevates creativity – Stimulates innovative and flexible thinking.
5. Boosts planning skills – Promotes forward thinking and strategic decision-making.
6. Increases self-awareness – Builds reflection and personal insight through game analysis.
7. Protects against dementia – Supports long-term cognitive health.
8. Helps ADHD – Provides structure and engagement that supports attention regulation.



Baby Bookworm Project



The Baby Bookworm project is a literacy programme run by the Stephens and George Charitable Trust, designed to encourage early literacy and inspire a lifelong love of words among pre-school children.

Early literacy focuses on speaking and listening skills, such as:

- Taking turns
- Exploring sounds
- Sharing and collaboration
- Reflecting
- Following a story
- Looking at a book
- Mark making

These skills are most effectively developed in a social environment, where pre-school children can benefit from engaging with peers. Through this group setting, they not only enjoy these experiences but also gain confidence and communication skills that prepare them for school and beyond.

Ambassador Support

The project is proudly supported by Lucy Owen, BBC presenter and newsreader, who serves as the Ambassador of the Stephens and George Trust Programme. She champions the campaign that:

“Every child should be read to, or read a book, before bed.”

This campaign highlights the importance of bedtime reading in supporting language development, nurturing a love of stories, and building a strong foundation for lifelong learning.

The Baby Bookworm initiative plays a vital role in promoting early language development, confidence, and social interaction, ensuring that young children begin their educational journey with the skills they need to thrive.



Merthyr Tydfil Children's Literature Festival



The Stephens and George Charitable Trust is delighted to announce that the Merthyr Tydfil Children's Festival 2025 will take place on Thursday, 1st May 2025. This flagship event will once again transform 28 venues across Merthyr Tydfil town centre into a vibrant celebration of literacy, creativity, and community spirit.

Adding to the excitement, children from local schools will take centre stage with performances in singing, dancing, and drumming—skills they've been rehearsing in anticipation of the big day. These showcases will celebrate the talent, creativity, and hard work of Merthyr's young people, making them the heart of the festival.

Now in its latest edition, the festival is the result of two years of dedicated planning and preparation, involving schools, community groups, volunteers, and partner organisations. It stands as a testament to the Trust's commitment to long-term, impactful cultural programming.

This year, the festival is expected to welcome over 6,000 children and young people from across Merthyr Tydfil, offering a day filled with interactive activities, storytelling, and artistic expression.

A major highlight of the 2025 programme will be the appearance of renowned children's author MC Grammer, whose energetic and engaging performances are sure to inspire young audiences and ignite a love of reading.

The Merthyr Tydfil Children's Festival continues to be a cornerstone of the town's cultural calendar, reinforcing the importance of literacy, imagination, and community celebration—and proudly placing Merthyr Tydfil on the national map.



#NOPHONESORCOMPUTERS Project



This year, our after-school clubs and holiday camp at Dowlais Community Centre have continued to grow as a safe, nurturing, and creative space for children and families in our community. With a focus on wellbeing, hands-on learning, and social connection, we've welcomed over 50 children across our weekly sessions.

In response to growing concerns around screen time and digital fatigue, we introduced a "No Phones or Computers" policy during club hours. This decision was made in consultation with parents, staff, and wellbeing professionals, and has been met with overwhelming support. Children are now encouraged to engage fully in activities such as:

- Forest School & Outdoor Play
- Cooking, Carpentry & Science Experiments
- Chess, Lego & Arts and Crafts
- Fitness & Movement Sessions

The impact has been clear: improved focus, stronger peer relationships, and a noticeable increase in creativity and confidence. Parents have also reported positive changes at home, with children more eager to talk about their day and less reliant on screens for entertainment.

We've also expanded our offer to include OCN-accredited learning, Duke of Edinburgh Award pathways, and parent sessions focused on wellbeing, cooking, and coping strategies. These additions have helped us build a truly holistic programme that supports the whole family.

As we look ahead, we remain committed to creating a screen-free, community-led environment where children can thrive.



Children's Counselling Service

**Stephens and
George
COUNSELLING
SERVICE**

**Ages 8+
Children, Young
People and Adults
living in Merthyr**



Feeling anxious, low in mood, coping with bereavement, loss or having difficulties with relationships?

**We are here
for you**

Ask your GP for a referral or contact
01685 375331 for more information



The Stephens and George Counselling Service continues to provide vital support to young people aged 8–24 years across Merthyr Tydfil. Each year, the service supports around 280 young people, with referrals made directly from local GP practices.

Over the past year, we have further strengthened our reputation and deepened our partnership with the Merthyr Tydfil Primary Care Cluster, ensuring that young people have timely access to mental health support within their community.

The most common issues young people sought support for were:

- Anxiety
- Depression
- Self-worth
- Family-related challenges

In addition to counselling, young people have benefited from the wide range of opportunities available through the centre. Many have been able to engage with:

- Volunteering opportunities
- Gym and fitness classes
- Afterschool clubs
- The Youth Forum

These additional activities provide a holistic approach to wellbeing, helping young people to build confidence, develop resilience, and connect with positive pathways for the future.

Bursary Award Scheme



The Stephens and George Charitable Trust Bursary Scheme provides financial support to young people who require assistance to progress in their education, or pursue further education opportunities, or develop their talents within local small arts organisations.

This year, the Trust was proud to award a bursary to Libby Morgan, who has successfully completed her first year at the Northern Ballet School, where she is training to become a professional dancer.

Libby has already taken part in three professional shows and is focusing on Jazz to strengthen her technique, performance skills, and confidence. We are delighted to support her journey and wish her every success as she enters her second year of training and continues to work towards her future career in dance.

Partnership Links



Partnership Links



The Stephens and George Charitable Trust has a proud legacy of collaboration, working with over 47 partner agencies to deliver impactful community initiatives. In the past year, we've strengthened our network and deepened our engagement across Merthyr Tydfil and beyond.

Our partnerships span a wide range of sectors and services, including:

- Voluntary Action Merthyr Tydfil (VAMT) – Active participation in numerous volunteering events held in the town centre, promoting civic engagement and community spirit.
- Merthyr Tydfil County Borough Council – Supporting vital services such as the local food bank, helping families in need.
- Keep Wales Tidy – Collaborating on environmental initiatives to promote sustainability and community pride.
- Local Schools in Merthyr – Delivering our Baby Bookworm programme, encouraging early literacy and family bonding.
- Cwm Taf Morgannwg MIND – Partnering to support their Carers Group, providing mental health resources and peer support.

These partnerships reflect our commitment to working collaboratively to address local needs, empower individuals, and build a stronger, more connected community.

Awards



As Charity Coordinator The Stephens and George Charitable Trust, Helen leads with passion and innovation. She is the driving force behind the award-winning 'Spread the Word Festival', the UK's largest children's literary festival, which impacts over 7,500 children annually and proudly places Wales at the forefront of literacy promotion in the UK.

In recognition of her outstanding contributions, Helen was awarded the St David's Day Award for Community this year, celebrating her dedication to improving lives and building stronger communities across Wales.

Contact us:

Facebook - @SGDCCENTRE

X - @STEVEGEORGE100

Instagram – STEPHENANDGEORGE

Telephone – 01685 377688

Email –

helen.hughes@stephensandgeorge.co.uk

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
6th March 2025

FOR

STEPHENS AND GEORGE CENTENARY
CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 1146009

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 30/01/26..... and signed on its behalf by:



.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

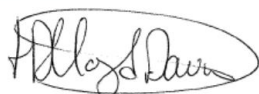
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 30.01.2026

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		116,627	80,903	197,530	214,498
EXPENDITURE ON					
Charitable activities					
Dowlais community centre		79,196	44,824	124,020	253,825
Community advancement projects		144,017	80,069	224,086	193,703
Total		223,213	124,893	348,106	447,528
NET INCOME/(EXPENDITURE)		(106,586)	(43,990)	(150,576)	(233,030)
Transfers between funds	9	5,294	(5,294)	-	-
Net movement in funds		(101,292)	(49,284)	(150,576)	(233,030)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,880	217,903	548,783	781,813
TOTAL FUNDS CARRIED FORWARD		229,588	168,619	398,207	548,783

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	3,431	37,258	40,689	71,274
CURRENT ASSETS					
Debtors	7	40,725	-	40,725	47,127
Cash at bank		204,734	131,361	336,095	453,938
		<u>245,459</u>	<u>131,361</u>	<u>376,820</u>	<u>501,065</u>
CREDITORS					
Amounts falling due within one year	8	(19,302)	-	(19,302)	(23,556)
NET CURRENT ASSETS		<u>226,157</u>	<u>131,361</u>	<u>357,518</u>	<u>477,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,588</u>	<u>168,619</u>	<u>398,207</u>	<u>548,783</u>
NET ASSETS		<u>229,588</u>	<u>168,619</u>	<u>398,207</u>	<u>548,783</u>
FUNDS	9				
Unrestricted funds				229,588	330,880
Restricted funds				168,619	217,903
TOTAL FUNDS				<u>398,207</u>	<u>548,783</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
V A Jones - Trustee

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Expenditure

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

	2025 £	2024 £
Wages and salaries	133,143	121,800
Social security costs	5,699	4,821
Other pension costs	2,457	2,394
	<u>141,299</u>	<u>129,015</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Project operation and logistics	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £62,985 (2024: £58,605).

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,943	77,555	214,498
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	134,606	119,219	253,825
Community advancement projects	109,426	84,277	193,703
Total	244,032	203,496	447,528
NET INCOME/(EXPENDITURE)	(107,089)	(125,941)	(233,030)
Transfers between funds	34,052	(34,052)	-
Net movement in funds	(73,037)	(159,993)	(233,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	403,917	377,896	781,813
TOTAL FUNDS CARRIED FORWARD	330,880	217,903	548,783

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	222,811	71,714	294,525
Additions	-	3,210	3,210
At 31 March 2025	222,811	74,924	297,735
DEPRECIATION			
At 1 April 2024	170,939	52,312	223,251
Charge for year	21,028	12,767	33,795
At 31 March 2025	191,967	65,079	257,046
NET BOOK VALUE			
At 31 March 2025	30,844	9,845	40,689
At 31 March 2024	51,872	19,402	71,274

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	21,450	32,380
Other debtors	1,318	7,037
Prepayments and accrued income	17,957	7,710
	<u>40,725</u>	<u>47,127</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,844	10,541
Taxation and social security	3,049	2,994
Other creditors	10,409	10,021
	<u>19,302</u>	<u>23,556</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	312,526	(90,114)	(3,363)	219,049
Unrestricted Capital fund	12,839	(2,300)	-	10,539
Forest Schools	5,515	(14,172)	8,657	-
	<u>330,880</u>	<u>(106,586)</u>	<u>5,294</u>	<u>229,588</u>
Restricted funds				
Baby Book Worm	5,763	(3,339)	-	2,424
HUB Project	25,000	-	(694)	24,306
World Book Day	1,259	22,502	-	23,761
Restricted Capital Fund	58,438	(28,285)	-	30,153
After School Club	26,765	(4,286)	-	22,479
Youth Club	25,988	(27,216)	1,228	-
Counselling	14,582	(10,970)	-	3,612
Community Cohesion Grant	2,700	-	(2,700)	-
Chess in Schools	1,035	(2,638)	1,603	-
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	13,400	1,111	-	14,511
Bupa Foundation Green Community Grant	1,051	(397)	-	654
Cost Of Living Suppor	5,000	(294)	-	4,706
Groundworks UK 23-24	870	205	(1,075)	-
InterlinkRCT Amser Grant Scheme	4,323	(960)	-	3,363
MTCBC - Equalities & Diversity	2,035	2,000	(4,035)	-
Sport Wales Energy Saving Grant	16,800	-	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	8,466	(3,441)	-	5,025
VAMT Global Village Legacy Grant	3,000	(3,379)	379	-
Cozy Corner 2024-25	-	10,000	-	10,000
Feeding Britain	-	5,397	-	5,397
	<u>217,903</u>	<u>(43,990)</u>	<u>(5,294)</u>	<u>168,619</u>
TOTAL FUNDS	<u>548,783</u>	<u>(150,576)</u>	<u>-</u>	<u>398,207</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,827	(195,941)	(90,114)
Unrestricted Capital fund	-	(2,300)	(2,300)
Forest Schools	10,800	(24,972)	(14,172)
	<u>116,627</u>	<u>(223,213)</u>	<u>(106,586)</u>
Restricted funds			
Baby Book Worm	-	(3,339)	(3,339)
World Book Day	35,177	(12,675)	22,502
Restricted Capital Fund	-	(28,285)	(28,285)
After School Club	1,314	(5,600)	(4,286)
Youth Club	4,584	(31,800)	(27,216)
Counselling	12,310	(23,280)	(10,970)
Chess in Schools	-	(2,638)	(2,638)
Adult Carers	1,513	(402)	1,111
Bupa Foundation Green Community Grant	-	(397)	(397)
Cost Of Living Suppor	-	(294)	(294)
Groundworks UK 23-24	205	-	205
InterlinkRCT Amser Grant Scheme	-	(960)	(960)
MTCBC - Equalities & Diversity	2,000	-	2,000
Unpaid Carers Grant Cwm Taf Morganwwg	-	(3,441)	(3,441)
VAMT Global Village Legacy Grant	-	(3,379)	(3,379)
BSA Community Buddy	6,000	(6,000)	-
Cozy Corner 2024-25	10,000	-	10,000
Feeding Britain	7,800	(2,403)	5,397
	<u>80,903</u>	<u>(124,893)</u>	<u>(43,990)</u>
TOTAL FUNDS	<u>197,530</u>	<u>(348,106)</u>	<u>(150,576)</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	376,795	(98,321)	34,052	312,526
Unrestricted Capital fund	15,566	(2,727)	-	12,839
Forest Schools	11,556	(6,041)	-	5,515
	<u>403,917</u>	<u>(107,089)</u>	<u>34,052</u>	<u>330,880</u>
Restricted funds				
Baby Book Worm	21,049	(15,286)	-	5,763
HUB Project	25,000	-	-	25,000
World Book Day	50,678	(53,318)	3,899	1,259
Erasmus KTATSE	13,386	666	(14,052)	-
Restricted Capital Fund	105,374	(46,936)	-	58,438
Self Isolation	3,899	-	(3,899)	-
After School Club	54,158	(7,393)	(20,000)	26,765
Youth Club	24,845	(11,537)	12,680	25,988
Counselling	36,459	(21,877)	-	14,582
Community Cohesion Grant	2,700	-	-	2,700
Chess in Schools	10,000	(8,965)	-	1,035
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	16,240	(2,840)	-	13,400
Young Carers	12,680	-	(12,680)	-
Bupa Foundation Green Community Grant	-	1,051	-	1,051
Cost Of Living Suppor	-	5,000	-	5,000
Groundworks UK 23-24	-	870	-	870
InterlinkRCT Amser Grant Scheme	-	4,323	-	4,323
MTCBC - Equalities & Diversity	-	2,035	-	2,035
Sport Wales Energy Saving Grant	-	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	-	8,466	-	8,466
VAMT Global Village Legacy Grant	-	3,000	-	3,000
	<u>377,896</u>	<u>(125,941)</u>	<u>(34,052)</u>	<u>217,903</u>
TOTAL FUNDS	<u>781,813</u>	<u>(233,030)</u>	<u>-</u>	<u>548,783</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,943	(191,264)	(98,321)
Unrestricted Capital fund	-	(2,727)	(2,727)
Forest Schools	44,000	(50,041)	(6,041)
	<u>136,943</u>	<u>(244,032)</u>	<u>(107,089)</u>
Restricted funds			
Baby Book Worm	4	(15,290)	(15,286)
World Book Day	1,000	(54,318)	(53,318)
Erasmus KTATSE	666	-	666
Restricted Capital Fund	-	(46,936)	(46,936)
After School Club	4,500	(11,893)	(7,393)
Youth Club	10,735	(22,272)	(11,537)
Counselling	11,800	(33,677)	(21,877)
Chess in Schools	-	(8,965)	(8,965)
Adult Carers	-	(2,840)	(2,840)
Bupa Foundation Green Community Grant	2,050	(999)	1,051
Cost Of Living Suppor	5,000	-	5,000
Groundworks UK 23-24	1,845	(975)	870
InterlinkRCT Amser Grant Scheme	7,600	(3,277)	4,323
MTCBC - Equalities & Diversity	2,555	(520)	2,035
Sport Wales Energy Saving Grant	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwng	10,000	(1,534)	8,466
VAMT Global Village Legacy Grant	3,000	-	3,000
	<u>77,555</u>	<u>(203,496)</u>	<u>(125,941)</u>
TOTAL FUNDS	<u>214,498</u>	<u>(447,528)</u>	<u>(233,030)</u>

Purpose of Restricted Funds

Adult Carers - To support the Thursday Adult Carers Group at Dowlais Community Centre, providing refreshments, wellbeing activities, workshops, and occasional trips.

After School Club - To fund the Monday and Wednesday after school project, including staffing costs for play workers and activity materials.

Baby Book Worm - Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school.

BSA Community Buddy - To deliver a community buddying project pairing the charity coordinator with a Cardiff research partner to support shared learning and community engagement.

Bupa Foundation Green Community Grant - Gardening Project.

Capital fund - Gym equipment - To fund the purchase of gym equipment to be used in the Community Centre.

Chess in Schools Project - Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Community Cohesion Fund- Monies allocated to ongoing project.

Cost Of Living Support - Food Bank.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Counselling - To fund the charity's counselling service, including payments for counsellors and administrative support.

Cozy Corner 2024-25 - To operate the 'warm hub' in the cafe, providing tea, coffee, soup, and a safe warm space for individuals experiencing financial hardship.

Designated fund - HUB Project - Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Feeding Britain - To provide food and resources for holiday clubs as part of the Feeding Britain programme.

Groundworks UK 23-24 - Gardening Project for the dcc.

InterlinkRCT Amser Grant Scheme - Bec's Besties a womens' project at the Charity.

Men's Mental Health - To support a dedicated men's mental health open day promoting wellbeing and community connection.

MTCBC - Equalities & Diversity - Youth project to run workshops on equality and diversity.

Restricted Capital Fund - This fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

Sport Wales Energy Saving Grant - Lights and roof.

Unpaid Carers Grant Cwm Taf Morganwwg - Carer's group.

VAMT Global Village Legacy Grant - To deliver a Global Village diversity event for schools and the wider community at Dowlais Community Centre.

Vol Act MT FB Grant 22/23 - To support volunteer activity and community engagement initiatives funded through the Voluntary Action Merthyr Tydfil Facebook Grant for 2022/23.

World Book Day - To fund the world book day festival project.

Young Carers - To support young carers at the centre, including the creation of a book project and provision of refreshments.

Youth Club - Youth club.

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2025.

10. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

Included in other debtors £718 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	85,618	75,798
Admission fees and sundry sales	110,442	132,211
Sundry donations	1,470	6,489
	<u>197,530</u>	<u>214,498</u>
Total incoming resources	197,530	214,498
EXPENDITURE		
Charitable activities		
Wages	133,143	121,800
Social security	5,699	4,821
Pensions	2,457	2,394
Rates and water	620	3,352
Insurance	8,274	7,488
Light and heat	16,956	17,132
Telephone	1,840	1,734
Staff costs	9,144	19,830
Travel expenses	5,201	7,262
Bursaries and grants	11,960	8,701
Event costs	39,047	89,275
Classes	16,592	25,357
Sports	1,562	705
Property costs	32,666	43,852
IT costs	1,781	3,357
Bank charges	945	998
Counsellor Fees	23,245	32,870
Marketing	179	2,281
Deprecation of freehold property	21,028	37,502
Depreciation of fixtures & fittings	12,767	13,817
	<u>345,106</u>	<u>444,528</u>
Support costs		
Governance costs		
Independent examiners fees	3,000	3,000
	<u>348,106</u>	<u>447,528</u>
Total resources expended	348,106	447,528
Net expenditure	<u>(150,576)</u>	<u>(233,030)</u>

This page does not form part of the statutory financial statements