

Annual Report 2023-2024



Stephens and George Centenary Charitable Trust
RAISING YOUNG PEOPLE'S LIFE CHANCES



Mission statement

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trusts Programmes

The Dowlas Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Merthyr Tydfil Children's Literature Festival
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Children's Counselling Programme
- Youth and Play work #nophonesorcomputers
- Green Flag Garden
- Adult Carers Group
- Alternative Education Programme
- Dowlas Community Centre - the Charity asset transferred the Dowlas Community Centre which is a local hub in the community. Over 60 classes operate from the centre and 47 partnership agencies – 2500 people attended the centre weekly.



Chairperson's Statement

One of the privileges of being Chair of this Trust is that I might observe the children and youth of Merthyr and have feedback from staff and volunteers.

All of the wonderful events that are held in our Community Centre and what we introduce into our local schools are enhancing young people's lives and Merthyr.

The chess, the reading, the wildlife, the garden, the theatre, the music. All of these are enthusiastically attended.

As an "observer" I feel that many children and their parents have a strong sense of pride in their Community and Heritage, yet do not know the full extent of Merthyr's contribution to the Industrial Age in the United Kingdom and indeed the world.

From Canals to Steam (thanks Mr Trevithick) from Iron and coal.

Many fortunes were made from the hard work of the people of Merthyr and many lives lost.

Unfortunately, some young people feel disengaged, having no pride in themselves and their homes and Community.

I believe that if young people felt more pride and engagement with their community and heritage, they might want to learn more and strive to achieve, rather than settling for an inferior education with no ambition for their adult lives.

My direction and therefore the Charity's focus has become one of instilling more of our local heritage, and of our beautiful surroundings, as local history is not taught in Welsh schools anymore, and to try and bring back some of the "Hwyl" for what was achieved and "Hiraeth" for what we have lost. To give back the Pride to the Community.

With my heartfelt thanks to our loyal staff and all of our volunteers.

Vanessa Jones, Chair.

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DOWLAI COMMUNITY CENTRE

The Dowlais Community Centre serves as an invaluable hub within its community and neighbourhood, offering not only a range of classes, tutors, and collaborative agency partnerships throughout the week but also a vital space for community-building. As an anchor project, it goes beyond providing immediate services, playing a crucial role in strengthening community resilience and fostering connections among residents.



Through transforming underutilized spaces into vibrant community assets, the Centre supports a future of integrated services and community-led regeneration. This enduring support creates a legacy that enables the community to thrive and adapt, meeting the needs of future generations.



The Railway Café

The Railway Cafe is named after the Dowlais Railway Centre and is not only a café but a community book shop. The cafe is open six days a week and has an SLA agreement with Merthyr College who support the cafe for two days a week. It has an array of organisations using the facilities such as:

- Adult STAR carers group which has now developed into the largest group in Merthyr Tydfil
- Drive Group on a Monday

- Foster carers
- Adult services
- Men's Group every morning



The community cafe is more than just a cafe it is supported by an array of volunteers referred in from VAMT, Social Services, the local college, individual placements with probation, young people undertaking their Duke of Edinburgh Award and Welsh Bacalaureate.



The Charity pushes forward for sustainability and the cafe is an essential part of this financial goal.

We support staff and train them to "be the best they can be" Emma Leonard has undertaken a Sugar Craft Course.

Green Flag Award

Dowlais Community Centre Gardens were awarded the prestigious Green Flag Community Award for 2023/24. This esteemed recognition, delivered in Wales by the environmental charity Keep Wales Tidy with support from the Welsh Government, celebrates our commitment to maintaining exceptional green spaces.

Helen Hughes, Charity Coordinator, expressed: "We are delighted that our gardens have again been honoured with a Green Flag Award. Green spaces are vital for the well-being and education of future generations and play a crucial role in supporting our pollinators' habitats. We extend heartfelt thanks to our dedicated volunteers, partner agencies, and staff, whose hard work and commitment make achievements like this possible."



Food Pantry

The Dowlais Community Centre's food pantry provides essential support for local families facing food insecurity. Through funding, donations and volunteer efforts, it offers a range of foods, helping to ease financial burdens and strengthen community resilience. The pantry fosters a welcoming environment where residents can access assistance with dignity and compassion.



ALTERNATIVE EDUCATION PROGRAMME

The Alternative Education Programme at Stephens and George Charitable Trust provides targeted, individual educational opportunities to young people who may struggle within traditional school environments.

It aims to re-engage these students through tailored learning approaches that build essential skills, improve literacy, and foster self-confidence. This initiative focuses on creating an inclusive environment where each participant's unique needs are addressed, helping them to overcome personal and academic challenges.

Through engaging activities and individual educational content, the program encourages students to continue learning and developing in a way that aligns with their strengths and future aspirations.



VOLUNTEER PROGRAMME

Stephens and George Charitable Trust runs an ISO-accredited volunteer programme, these volunteers support an array of activities at the Charity including:

- Reading Support
- Café Assistant
- Volunteer Counsellors undertaking their student placement hours
- Volunteer University students undertaking their childcare and family placement
- Gardening volunteers
- Festival volunteers
- Dowlais Community Centre Volunteers
- Young people undertaking their Duke of Edinburgh volunteering hours, Welsh Baccalaureate Qualification
- Learning Disability Group from Merthyr College supporting the café.



We have also links with businesses such as EE and Lloyds Bank, Architects and other businesses in the area.



Reading Support Volunteers

Disruption to schools because of the pandemic, some young people fell behind in their reading ability. The local education department and schools expressed interest in receiving volunteer support to raise young people's literacy skills.

The funded project through Volunteering in Wales devised a strategic partnership approach to recruiting, inducting and deploying volunteers attending the University of South Wales to support literacy development in identified young people in Merthyr Tydfil.

- Expanding the volunteer pool by creating conditions that attract more people to volunteer (e.g. developing new pathways, and recruitment channels, removing barriers to volunteering, raising awareness of the need for/value of volunteering) or by directly recruiting/training new volunteers.

- Supported teachers and school positively as children gained extra support. Which increased the reading ability of a child and impacted on their life chances and capability in school.

The funded project devised a strategic partnership approach to recruiting, inducting and deploying volunteers attending the University of South Wales to support literacy development in identified young people in Merthyr Tydfil.



READING SUPPORT VOLUNTEERS NEEDED!

Help us help young people love reading

Call us 01895 375334 / 377488 or send us an email at books.bugher@bathspa.ac.uk

Looking for help in your help?

WE NEED HELP WITH:

- In-schooling for young people need extra help
- Reading like a professional through the school year
- A good teacher in the school year

Logos: Bath Spa University, Gwladodol Cymru (Welsh Learning Week), and a red square logo.

THE BOOK SHOP AND BOOK DONATION SCHEME

The Trust aims to raise literacy standards in Merthyr Tydfil and to make books accessible to all. We are members of the Booksellers Association.

The charity runs a second and new book scheme and has an outside side children's bookshop, as well as a community café bookshop. Children are encouraged to read and when they achieve the milestone of reading six books, they receive a free book.



Books are an integral part of a child's development and here at the Charity we are campaigning that every child in Wales has books at home.

CHILDREN'S COUNSELLING SERVICE

Stephens and George Counselling Service provides a Counselling Service to young people aged between 8-24 years.

The service supported 54 Young People and Families.

We delivered:

259 Direct Counselling Sessions and 65 Assessment Sessions, for a total of 324.

Clients are offered up to 8 sessions but can be referred for a second episode if required. This means that we have been able to help those with more complex issues. This has been positively received and the outcomes of working with these clients have been substantial. Clients who need this are returned to the waiting list, to allow for a therapeutic break and for the waiting list to keep moving.

We have seen a rise in clients who have received or are seeking support for issues relating to Neurodivergence (covering ADHD, ASD, Dyslexia), Natalie holds a specialist qualification in working in this area. We have successfully supported a number of children and young people who have accessed therapy elsewhere that has not met their needs. We pride ourselves on working creatively with clients and attending regular CPD.

The most referred issues were the same as last year:

- Anxiety
- Depression
- Self-Worth
- Family

In addition, there were a number of clients struggling with issues around gender dysphoria and as mentioned, neurodivergence.

Many of the young people we have supported have received CAMHS support, or school counselling, but needed additional support. We have been flexible in being able to provide both remote (via telephone or Zoom) and face-to-face sessions.

Many of the young people attending have been able to link into the benefits at the centre such as

- Volunteering
- The Gym and Fitness classes
- After School Clubs
- Youth Forum
- Cooking – Group and One to One

We have also been able to directly support young people and their families with food from our in-charity foodbank.

The benefits of having the counselling programme based at the Dowlais Community Centre is that we can have a multi-disciplinary approach and use holistic, environmental interventions. The centre also has an award-winning play and youth work programme as well as a sports facility and boxing gym that young people and families can link into free of charge.

The centre is open 6 days a week 9-8, this means that families and young people can access the centre after 5 pm when many other third sector and support organisations are closed. Which supports the best practice of this project with the partnership of the Primary Care Cluster.

As well as the YP Core tool as a measure of outcomes, we also undertake our own evaluation/feedback questionnaires at the end of therapy. We ask clients to complete these and return them to the service.

Here are some direct quotes from clients this period:

Male, 22

"I can't say how grateful I am for this counselling; I am so much happier now in myself and have managed to get my relationship back on track. I am more confident in myself and can finally see a brighter future."

Female, 19

"I knew for the longest time I wasn't happy in myself, talking in counselling has helped me understand who I am better and given me confidence to be honest with people. Thanks"

Male 24

"I lost my job and was feeling useless and worthless. Counselling helped me through when I was really depressed and helped me get motivated again"

Female 16

"I gave up caring about anything and counselling gave me ways that made me feel things could be better"

Female 17

"I've always felt anxious, now I understand it better and have overcome my head – I am in control more. I liked counselling and I will miss it"

CHESS INITIATIVE

The Chess initiative is delivered to schools across the Merthyr Tydfil Borough and is a flagship programme with hundreds of young people across schools in Merthyr Tydfil playing.



The 8 Best Benefits of Playing Chess

- Develops perspective.
- Improves memory.
- Deepens focus.
- Elevates creativity.
- Boosts planning skills.
- Increases self-awareness.
- Helps ADHD.

The Chess in Schools project is run by two qualified Chess tutors.

Greenfield School: *We have been working closely with the Stephens and George Charity to deliver a weekly chess club to our KS3 learners. The focus of Chess Club is to develop our learners' mathematics and numeracy skills whilst learning how to play the game of chess. Learners begin by being introduced to simple strategy games such as 'Connect 4,' before transitioning on to more challenging games such as draughts. Learners are then finally introduced to specific chess pieces and learn how each piece moves. The prepositional language and strategic thinking skills employed by learners are highly transferable to all aspects of the curriculum and pupils thoroughly enjoy working with Russell, our chess tutor.*

Chess is a skill for life and children are given a lifelong skill leaving a legacy not only in their education but also in their family. It will have an impact on the children's social skills. There are plenty of cross curricular links between chess and other subjects especially numeracy and literacy, and social skills.

There are competitions held throughout the year in schools and out of school which offers children a competition experience that they may not have. Some children may move from there to local and national competitions.

It is supported by The Waterloo Foundation who endorse the positive impact on young people's development that Chess has.

BABY BOOKWORM PROJECT

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words for pre-school children.



The Baby Bookworm project addresses significant issues in early childhood education in Merthyr Tydfil, an area characterised by generational unemployment and low literacy rates. Schools and health professionals have expressed concern about the growing number of children entering pre-school with limited literacy skills, affecting their cognitive development.

Since taking on the role of BBW Coordinator the group started off with only 3 regular attenders, with very limited resources. Baby Bookworm Group has grown in popularity and developed over the year with over 30 regular attenders.

Resources have been gifted from local charity outlets, friends & parents. The play equipment & resources provide stimulating activities to support fine & gross motor skills, enhancing cognitive development on a weekly basis.

Each week the Baby Bookworm Session includes free play, guided play, group play, group games including 'Knock on the Box', following instructions, interactive games and musical games.

Each session includes interactive storytelling, sharing books, music and movement

The BBW session provides opportunities for parents/guardians to develop essential literacy and numeracy tools to support their children's educational development and emotional literacy skills, on which to build a firm foundation for future growth.

It supports the breakdown of barriers and forges positive home/school links enabling a smooth transition into the educational sector.

The BBW project provides a platform for children aged 0-5, where parents are actively engaged in their child's cognitive development and values the importance of parental engagement to support positive outcomes in their child's educational journey

It is designed to empower parents/guardians, supporting their social and emotional wellbeing by providing a safe, friendly, happy hub where issues and personal problems can be discussed and addressed confidentially within the group.

It helps build confidence and belief they have the skills to be educators to their children.

It aims to secure a social group and foster a sense of belonging, together with forging early links with Merthyr's ever growing, hard to reach families, aiming to break the cycle of low aspirations and poor educational outcomes, maximising the potential of our future generation.

"The Baby Bookworm project has proven to be an invaluable resource in fostering early literacy and cognitive development. Extending this initiative to reach more pre-school children is essential, as it lays the foundation for a lifelong love of learning. By supporting early childhood engagement with books, we can help prepare our youngest learners for school, boost their confidence, and ensure they have the tools they need to thrive academically and socially."

BABY BOOKWORM

ABOUT US

STEPHENS AND GEORGE CHARITABLE TRUST

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

BABY BOOKWORM

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words for pre-school children.

Early literacy includes speaking and listening skills such as taking turns, exploring sounds, sharing and collaboration, reflecting, following a story, looking at a book and mark making.

These skills are best learnt in a social environment and pre-school children benefit from being in a sociable group where they can enjoy these experiences and become confident with their peers.

It supports language development and nurtures a love of language and books and prepares participants for school and beyond.

BENEFITS TO THE CHILD

- Develops Language Skills
- Improves attention Span
- Builds vocabulary
- Stimulates imagination
- Builds self confidence
- Improves comprehension
- Creates bond with parent/carer
- Builds social bonds

AWARD-WINNING CHARITY

STEPHENS AND GEORGE CENTRE

NATIONAL CHARITY

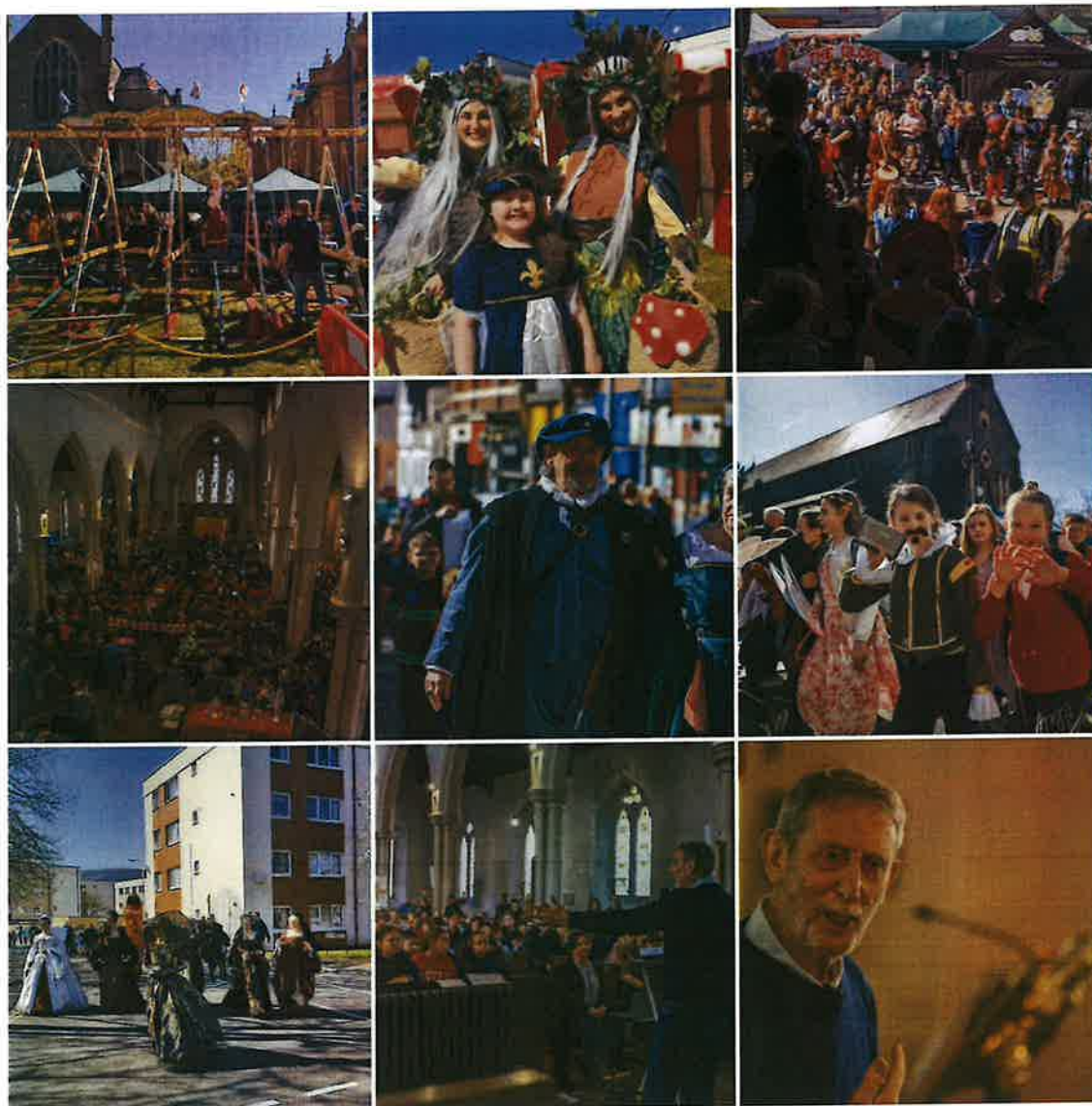
01645 377688
01645 375331

f @sgdcentre

MERTHYR TYDFIL CHILDREN'S LITERATURE FESTIVAL

Established as the biggest event in the UK for celebrating World Book Day, the Merthyr Tydfil Children's Literature Festival brings together renowned authors, poets, and thousands of eager young minds for a day of literary celebration. Hosted by the Stephens and George Centenary Charitable Trust, this year marked our 7th festival and was even more spectacular experience than ever before.

The charity hosted the festival in April 2023 celebrating Shakespeare with authors and poets including Michael Rosen in attendance.



Hay Festival

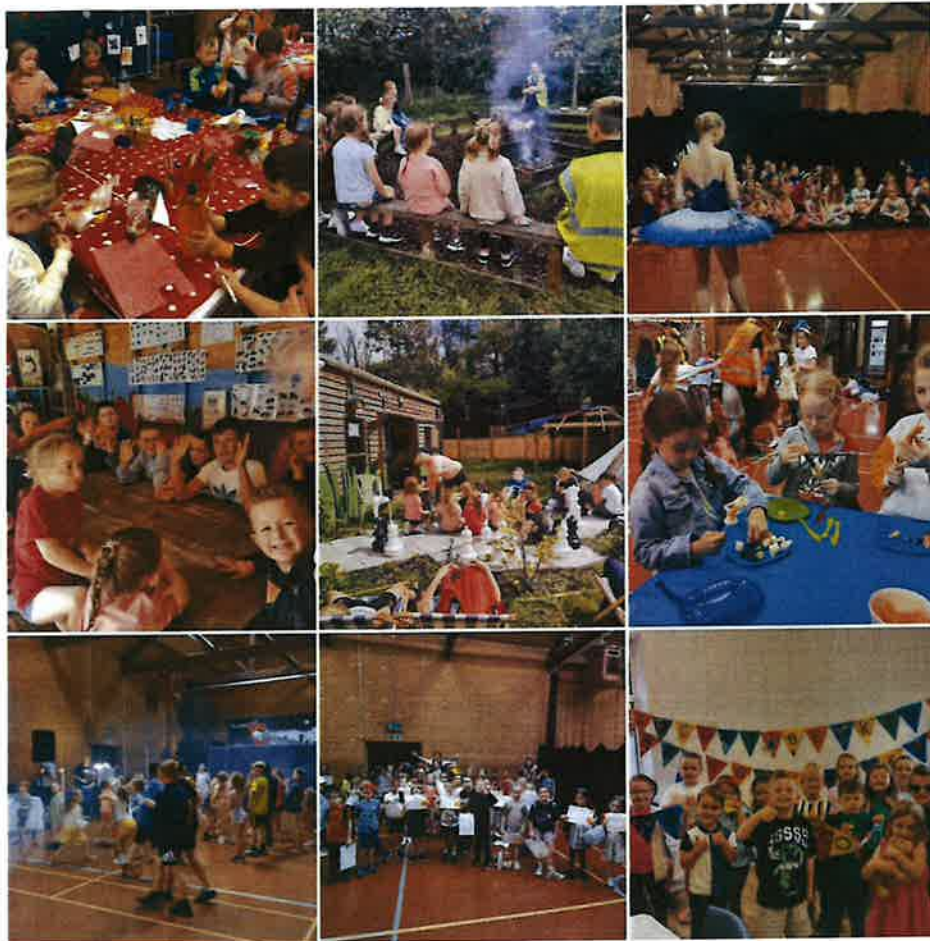
The Stephens and George Charitable Trust took a group of young people on an inspiring trip to the Hay Festival, where they had the opportunity to see Joseph Coelho, the Children's Laureate, in action. This experience was an exciting highlight for the young attendees, as Coelho is well-known for his ability to bring literature to life through his engaging storytelling and poetry.



#NOPHONESORCOMPUTERS

Our #nophonesorcomputers Afterschool and Holiday club provision for young people is an award-winning play scheme. The initiative is supporting some of the most complex young people in Merthyr Tydfil.





Play allows children to use their creativity while developing their imagination, dexterity, and physical, cognitive, and emotional strength. Play is important to healthy brain development. At our provision we also utilise the outdoors and forest school, creative writing with authors and poets, learning about culture, environment and skills such as cooking.

BURSARY AWARD SCHEME

The Stephens and George Charitable Trust Bursary scheme awards bursaries to young people who require support to progress in their education, to go on to further education or to local small arts organisations.

In 2023/24 the Trust had the pleasure of awarding a Stephens and George Centenary Charitable Trust Bursary to Libby Morgan from Merthyr Tydfil. The monies will go towards helping Libby study for her Level 6 Diploma in Professional Dance, at Northern Ballet Dance school in Manchester.

Libby has been dancing from the age of three and will now study Ballet, Contemporary and Jazz in Manchester. The Trust will be significantly contributing to her costs to ensure she has the best opportunities and life chances.



During Year 1, Libby's confidence grew significantly. She excelled in ballet, jazz, contemporary, tap, ensemble singing, acting, and contextual studies, which covered dance history and musical theatre reviews. Her development was successful, with assessments confirming her progress. She achieved a high merit in her Advanced 1 Ballet exam and performed in a spectacular end-of-year show. Libby also chose to focus on jazz in Year 2 to broaden her career opportunities and add diversity to her skills.

"This was definitely the right choice of school for Libby. She is continuing to enjoy the course and excelling in every genre of dance offered to her. Thank you for your continued support." Lisa Wells, Libbys' Parent.

PARTNERSHIP LINKS

The Stephens and George Charitable Trust has built a meaningful partnership with Cadoxton School, inviting students to participate in various community events and introducing the school to the "Chess in Schools" initiative. This collaboration enriches students' learning, promotes critical thinking, and strengthens ties between the Trust and local education, inspiring future generations.



AWARDS

Stephens and George Centenary Charitable Trust won a number of Awards during 2023/24. Highlighting Merthyr Tydfil in the Charitable and Educational sectors across the UK.

St Davids Award

Celebrating Excellence: Helen Hughes wins St. David Award for Community Spirit

Helen Hughes received the esteemed St. David Award in the Community Spirit category, honouring her profound impact and dedication to the voluntary sector.



With 34 years of service, Helen has risen from challenging journey to Chief Executive of the Stephens and George Centenary Charitable Trust. Her journey, marked by overcoming challenges and completing triathlons and mountain climbs, embodies resilience.

Today, she continues her impactful work, leading the UK's largest children's festival for World Book Day, reaching 5000 young readers. "This award highlights the incredible things we achieve together through community spirit," Helen said as she accepted the honour from First Minister Vaughan Gething, inspiring all with her vision of resilience, compassion, and transformative change.



CONTACT US:

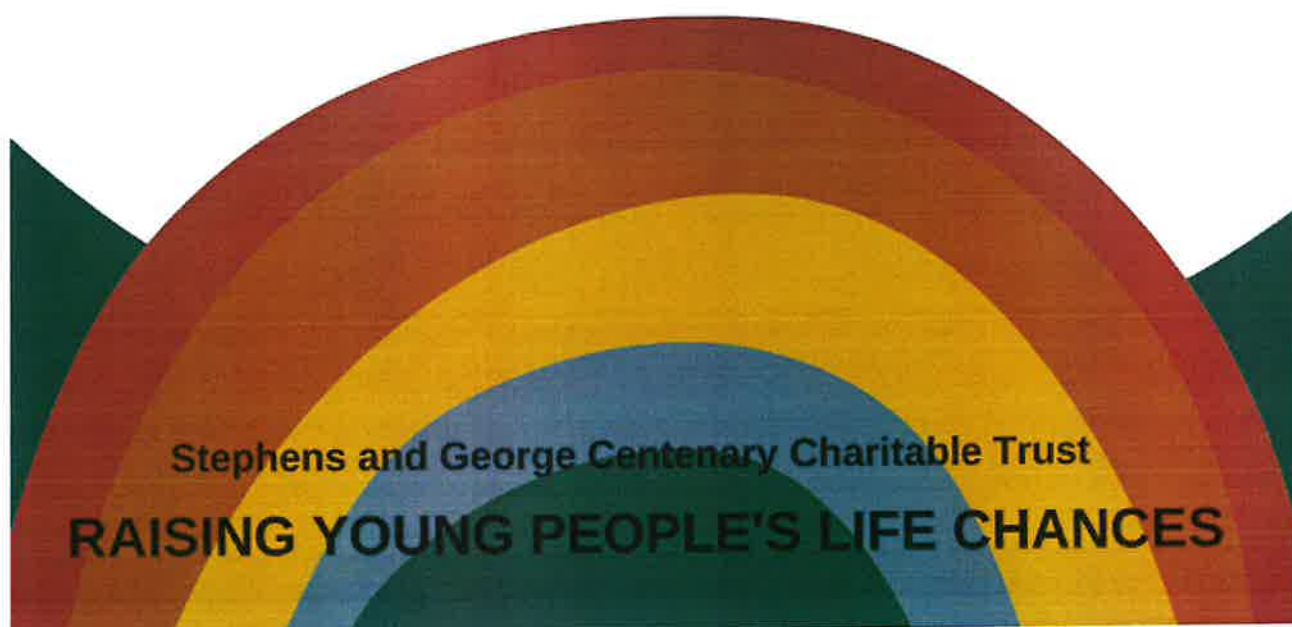
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TELEPHONE: 01685 377688

EMAIL: HELEN.HUGHES@STEPHENSANDGEORGE.CO.UK



REGISTERED CHARITY NUMBER: 1146009

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 30/1/25 and signed on its behalf by:

.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

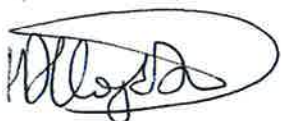
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/1/2025

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		136,943	77,555	214,498	274,360
EXPENDITURE ON					
Charitable activities					
Dowlais community centre		134,606	119,219	253,825	156,091
Community advancement projects		109,426	84,277	193,703	183,621
Total		244,032	203,496	447,528	339,712
NET INCOME/(EXPENDITURE)		(107,089)	(125,941)	(233,030)	(65,352)
Transfers between funds	10	34,052	(34,052)	-	-
Net movement in funds		(73,037)	(159,993)	(233,030)	(65,352)
RECONCILIATION OF FUNDS					
Total funds brought forward		403,917	377,896	781,813	847,165
TOTAL FUNDS CARRIED FORWARD		330,880	217,903	548,783	781,813

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	34,016	37,258	71,274	120,937
CURRENT ASSETS					
Debtors	8	47,127	-	47,127	104,566
Cash at bank		273,293	180,645	453,938	597,209
		<u>320,420</u>	<u>180,645</u>	<u>501,065</u>	<u>701,775</u>
CREDITORS					
Amounts falling due within one year	9	(23,556)	-	(23,556)	(40,899)
NET CURRENT ASSETS		<u>296,864</u>	<u>180,645</u>	<u>477,509</u>	<u>660,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,880</u>	<u>217,903</u>	<u>548,783</u>	<u>781,813</u>
NET ASSETS		<u>330,880</u>	<u>217,903</u>	<u>548,783</u>	<u>781,813</u>
FUNDS	10				
Unrestricted funds				330,880	403,917
Restricted funds				217,903	377,896
TOTAL FUNDS				<u>548,783</u>	<u>781,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/25 and were signed on its behalf by:


V A Jones - Trustee

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. SUPPORT COSTS

	Governance costs
	£
Community advancement projects	3,000
	<u>3,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	2024 £	2023 £
Wages and salaries	121,800	103,869
Social security costs	4,821	4,170
Other pension costs	2,394	2,339
	<u>129,015</u>	<u>110,378</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Project operation and logistics	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £58,605 (2023: £57,443).

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,267	217,093	274,360
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	61,248	94,843	156,091
Community advancement projects	90,929	92,692	183,621
Total	152,177	187,535	339,712
NET INCOME/(EXPENDITURE)	(94,910)	29,558	(65,352)
Transfers between funds	210,889	(210,889)	-
Net movement in funds	115,979	(181,331)	(65,352)
RECONCILIATION OF FUNDS			
Total funds brought forward	287,938	559,227	847,165
TOTAL FUNDS CARRIED FORWARD	403,917	377,896	781,813

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	222,811	70,058	292,869
Additions	-	1,656	1,656
At 31 March 2024	222,811	71,714	294,525
DEPRECIATION			
At 1 April 2023	133,437	38,495	171,932
Charge for year	37,502	13,817	51,319
At 31 March 2024	170,939	52,312	223,251
NET BOOK VALUE			
At 31 March 2024	51,872	19,402	71,274
At 31 March 2023	89,374	31,563	120,937

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	32,380	22,980
Other debtors	7,037	4,025
Prepayments and accrued income	7,710	77,561
	47,127	104,566

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	10,541	8,897
Taxation and social security	2,994	2,655
Other creditors	10,021	29,347
	<u>23,556</u>	<u>40,899</u>

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	376,795	(98,321)	34,052	312,526
Unrestricted Capital fund	15,566	(2,727)	-	12,839
Forest Schools	11,556	(6,041)	-	5,515
	<u>403,917</u>	<u>(107,089)</u>	<u>34,052</u>	<u>330,880</u>
Restricted funds				
Baby Book Worm	21,049	(15,286)	-	5,763
HUB Project	25,000	-	-	25,000
World Book Day	50,678	(53,318)	3,899	1,259
Erasmus KTATSE	13,386	666	(14,052)	-
Restricted Capital Fund	105,374	(46,936)	-	58,438
Self Isolation	3,899	-	(3,899)	-
After School Club	54,158	(7,393)	(20,000)	26,765
Youth Club	24,845	(11,537)	12,680	25,988
Counselling	36,459	(21,877)	-	14,582
Community Cohesion Grant	2,700	-	-	2,700
Chess in Schools	10,000	(8,965)	-	1,035
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	16,240	(2,840)	-	13,400
Young Carers	12,680	-	(12,680)	-
Bupa Foundation Green Community Grant	-	1,051	-	1,051
Cost Of Living Suppor	-	5,000	-	5,000
Groundworks UK 23-24	-	870	-	870
InterlinkRCT Amser Grant Scheme	-	4,323	-	4,323
MTCBC - Equalities & Diversity	-	2,035	-	2,035
Sport Wales Energy Saving Grant	-	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	-	8,466	-	8,466
VAMT Global Village Legacy Grant	-	3,000	-	3,000
	<u>377,896</u>	<u>(125,941)</u>	<u>(34,052)</u>	<u>217,903</u>
TOTAL FUNDS	<u>781,813</u>	<u>(233,030)</u>	<u>-</u>	<u>548,783</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,943	(191,264)	(98,321)
Unrestricted Capital fund	-	(2,727)	(2,727)
Forest Schools	44,000	(50,041)	(6,041)
	<u>136,943</u>	<u>(244,032)</u>	<u>(107,089)</u>
Restricted funds			
Baby Book Worm	4	(15,290)	(15,286)
World Book Day	1,000	(54,318)	(53,318)
Erasmus KTATSE	666	-	666
Restricted Capital Fund	-	(46,936)	(46,936)
After School Club	4,500	(11,893)	(7,393)
Youth Club	10,735	(22,272)	(11,537)
Counselling	11,800	(33,677)	(21,877)
Chess in Schools	-	(8,965)	(8,965)
Adult Carers	-	(2,840)	(2,840)
Bupa Foundation Green Community Grant	2,050	(999)	1,051
Cost Of Living Suppor	5,000	-	5,000
Groundworks UK 23-24	1,845	(975)	870
InterlinkRCT Amser Grant Scheme	7,600	(3,277)	4,323
MTCBC - Equalities & Diversity	2,555	(520)	2,035
Sport Wales Energy Saving Grant	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	10,000	(1,534)	8,466
VAMT Global Village Legacy Grant	3,000	-	3,000
	<u>77,555</u>	<u>(203,496)</u>	<u>(125,941)</u>
TOTAL FUNDS	<u>214,498</u>	<u>(447,528)</u>	<u>(233,030)</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	281,609	(115,703)	210,889	376,795
Unrestricted Capital fund	6,329	9,237	-	15,566
Forest Schools	-	11,556	-	11,556
	<u>287,938</u>	<u>(94,910)</u>	<u>210,889</u>	<u>403,917</u>
Restricted funds				
Animal Grant	3,569	-	(3,569)	-
Baby Book Worm	23,884	(2,835)	-	21,049
Creative Library	1,555	-	(1,555)	-
HUB Project	25,000	-	-	25,000
Merthyr Valley Homes	610	-	(610)	-
Sportslot	2,011	-	(2,011)	-
Stephens & George - Library	422	-	(422)	-
Stephens & George - Monmouth	9,405	-	(9,405)	-
WCVA - Active Inclusion	5,187	(3,843)	(1,344)	-
Welsh Assembly Government	45,521	-	(45,521)	-
Voluntary Action Methyr Tydfil	1,672	1,000	(2,672)	-
World Book Day	15,026	34,358	1,294	50,678
Ramblers Association	1,845	(55)	(1,790)	-
VAMT Dance Tutor	10,738	-	(10,738)	-
Stephens & George - Brecon College	10,729	-	(10,729)	-
Erasmus KTATSE	18,112	(4,726)	-	13,386
Restricted Capital Fund	157,056	(51,682)	-	105,374
VAMT Dementia	1,750	-	(1,750)	-
VAMT ICF	1,950	-	(1,950)	-
Community Foundation Wales	5,000	-	(5,000)	-
BSA	299	(299)	-	-
In This Together Community Matters	5,000	(5,000)	-	-
MTCBC - FYF Plymouth	500	-	(500)	-
Neighbourly Community Fund	400	-	(400)	-
Community Foundation Wales - Covid 19	3,896	-	(3,896)	-
VAMT - Covid 19	3,500	-	(3,500)	-
Self Isolation	5,000	(2,049)	948	3,899
VAMT Story Book Covid 19	2,900	-	(2,900)	-
Christmas Festival	557	165	(722)	-
Coronavirus Recovery Grant for Volunteering	6,409	-	(6,409)	-
Active Inclusion Covid-19	4,568	(72)	(4,496)	-
VAMT Covid Small Grant	2,400	-	(2,400)	-
VAMT ICF S-063	4,800	-	(4,800)	-
VAWDASV FUNDING	1,396	(1,396)	-	-
After School Club	40,013	(2,240)	16,385	54,158
Youth Club	16,795	(16,146)	24,196	24,845
VAMT Isolation & Lonliness	2,003	(1,055)	(948)	-
EU Food Poverty Grant - Cooking Classes	5,177	(3,170)	(2,007)	-
MTCBC FOOD POVERTY	3,622	(300)	(3,322)	-
Summer of Fun	5,532	(350)	(5,182)	-
Community Foundation Wales June-21	5,000	-	(5,000)	-
Community Foundation Wales Made By sport	1,064	(300)	(764)	-
FFOS Y FRAN 06-2021	355	(123)	(232)	-
Sport Wales - Weights	2,651	(2,651)	-	-
Sportslot - 4016031	3,650	(3,493)	(157)	-
Playfest 2022 MTCBC	3,735	3,529	(7,264)	-
Tesco Community Grant	1,000	(1,000)	-	-
Counselling	26,436	23	10,000	36,459
Heritage Fund Gardening Project	22,764	(11,866)	(10,898)	-
MTCBC - Wellbeing for staff	1,253	(1,253)	-	-

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued				
Community Cohesion Grant	2,750	(50)	-	2,700
Volunteering in Wales 2022	31,940	(1,476)	(30,464)	-
MTCBC Sue Walker	820	(480)	(340)	-
Chess in Schools	-	-	10,000	10,000
Voluntary Action MT FB Grant 22/23	-	1,428	-	1,428
WAG Food Poverty	-	11,213	(11,213)	-
Summer of Fun 2022	-	6,533	(6,533)	-
WG Household Support	-	547	(547)	-
Sport GWUK	-	501	(501)	-
Community Foundation Wales				
FR-000012252 Positively Impacting Young People	-	4,835	(4,835)	-
MTCBC Cost of Living Crisis Support	-	5,818	(5,818)	-
MTCBC February Half Term & Easter Play	-	1,688	(1,688)	-
MTCBC Summer Playscheme 2023	-	900	(900)	-
Moondance 2022	-	35,000	(35,000)	-
Adult Carers	-	8,570	7,670	16,240
Waterloo	-	20,920	(20,920)	-
Young Carers	-	9,780	2,900	12,680
Workforce Development	-	660	(660)	-
	<u>559,227</u>	<u>29,558</u>	<u>(210,889)</u>	<u>377,896</u>
TOTAL FUNDS	<u>847,165</u>	<u>(65,352)</u>	<u>-</u>	<u>781,813</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,833	(148,536)	(115,703)
Unrestricted Capital fund	-	9,237	9,237
Forest Schools	24,434	(12,878)	11,556
	<u>57,267</u>	<u>(152,177)</u>	<u>(94,910)</u>
Restricted funds			
Baby Book Worm	-	(2,835)	(2,835)
WCVA - Active Inclusion	-	(3,843)	(3,843)
Voluntary Action Methyr Tydfi	1,000	-	1,000
World Book Day	40,000	(5,642)	34,358
Ramblers Association	-	(55)	(55)
Erasmus KTATSE	-	(4,726)	(4,726)
Restricted Capital Fund	-	(51,682)	(51,682)
BSA	207	(506)	(299)
CIN Covid 19	2,090	(2,090)	-
In This Together Community Matters	(5,000)	-	(5,000)
Self Isolation	-	(2,049)	(2,049)
Christmas Festival	500	(335)	165
Active Inclusion Covid-19	-	(72)	(72)
VAWDASV FUNDING	-	(1,396)	(1,396)
After School Club	43	(2,283)	(2,240)
Youth Club	4,500	(20,646)	(16,146)
VAMT Isolation & Lonliness	-	(1,055)	(1,055)
EU Food Poverty Grant - Cooking Classes	(1,730)	(1,440)	(3,170)
MTCBC FOOD POVERTY	-	(300)	(300)
Summer of Fun	-	(350)	(350)
Community Foundation Wales Made By sport	-	(300)	(300)
FFOS Y FRAN 06-2021	-	(123)	(123)
Sport Wales - Weights	(2,651)	-	(2,651)
Sportslot - 4016031	-	(3,493)	(3,493)
Playfest 2022 MTCBC	5,234	(1,705)	3,529
Tesco Community Grant	(1,000)	-	(1,000)
Counselling	17,700	(17,677)	23
Heritage Fund Gardening Project	-	(11,866)	(11,866)
MTCBC - Wellbeing for staff	-	(1,253)	(1,253)
Community Cohesion Grant	-	(50)	(50)
Volunteering in Wales 2022	-	(1,476)	(1,476)
MTCBC Sue Walker	-	(480)	(480)
Winter of Well-Being	1,582	(1,582)	-
Chess in Schools	4,025	(4,025)	-
Tregatti	500	(500)	-
Senior Youth Club	900	(900)	-
Voluntary Action MT FB Grant 22/23	1,428	-	1,428
WAG Food Poverty	12,128	(915)	11,213
Cwm Taf Morganwwg - Children's	-	-	-
Counselling (Health Board NHS SLA)	21,396	(21,396)	-
Summer of Fun 2022	16,460	(9,927)	6,533
Barclays Community Football Fund 2022	500	(500)	-
WG Household Support	3,903	(3,356)	547
Sport GWUK	1,000	(499)	501
Community Foundation Wales	-	-	-
FR-000012252 Positively Impacting Young People	5,000	(165)	4,835
MTCBC Cost of Living Crisis Support	5,818	-	5,818
MTCBC February Half Term & Easter Play	2,500	(812)	1,688
MTCBC Summer Playscheme 2023	900	-	900
Moondance 2022	35,000	-	35,000
Adult Carers	10,000	(1,430)	8,570

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Waterloo	22,500	(1,580)	20,920
Young Carers	10,000	(220)	9,780
Workforce Development	660	-	660
	<u>217,093</u>	<u>(187,535)</u>	<u>29,558</u>
TOTAL FUNDS	<u>274,360</u>	<u>(339,712)</u>	<u>(65,352)</u>

Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and young people learn and develop through experiences.

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bruce Wakefield - Funding for gym equipment

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Comic Relief VSEF - To fund children's activity packs.

Community Cohesion Fund- monies allocated to ongoing project.

Community Foundation Wales - To fund general covid food parcels and welfare packs.

Community Foundation Wales Covid-19 - Support for Covid 19

Community Foundation Wales Made by Sport - monies spent on cheerleading.

Community In Need (CIN) - Support for Covid - 19

CIN Community Outreach Awards 4 All - Support for Covid-19

Coronavirus Recovery Grant for Volunteering 2020/21 - Sustain volunteering and community action during the pandemic and recovery.

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Cwm Taf Morgannwg - £10,000 to support the charity during Covid-19 and £12,591 refurbishment at

Dowlais Community Centre.

Erasmus KTATSE - To fund an ongoing European project.

Eu Food Poverty GRANT - to provide Cooking Classes

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project.

Heritage Fund Garden Project - Maintain Welsh Heritage Plants

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Martin Lewis: Support for Covid-19

Merthyr Tydfil CBC - FYF Plymouth CV19 Food - Support for Void 19

Merthyr Valleys Homes small equipment - Grant to purchase a microwave, cooker, fridge freezer, games and a contribution towards the cost of a laptop to terms and conditions in application form

Merthyr Valleys Homes Covid 19 - Help with Community Work during Covid-19 pandemic

National Lottery - Support for Covid-19

Neighborhoodly Community Fund- Support for Covid-19

Ramblers Association - To support walks in the community.

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Self-Isolation: Support for Covid-19

Stephens & George - Brecon: To provide funds to cover school fees at Brecon for specific individuals.

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards.

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals.

South Wales Police 2-Support Vulnerable Youths- Tackle issues related to serious violence and associated vulnerabilities through the delivery of support services for vulnerable children and young people where there has been a surge in demand due to Covid-19

South Wales Police VPU Covid Grant-To work with the PRU YP - create a book about YP and learning throughout Covid from PRU units.

South Wales Police Youth Trust - To support the provision of youth and play workers.

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Sportslot 4016031 Monies spent on roof and equipment.

Sports Wales Be Active- monies spent on gym equipment.

Sport Wales Flooring- New sports flooring Trax Building

Summer of fun Monies all spent on Summer of fun activities.

Tesco Community Grant - Counselling for Children & Young People

Uniform Grant - monies spent on uniform.

VAMT Covid Related Small Grant - Monies spent on food.

VAMT Covid 19 - To support the provision of food parcels.

VAMT Dance Tutor - To fund the provision of a dance tutor.

VAMT Dementia - To support online sports therapy sessions.

VAMT ICF - To support the provision of gong therapy.

VAMT Story Book Covid 19 - To fund the Scarers and Carers Book

VAMT Loneliness & Isolation Grant - Money to support home shopping -

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

2021/22 VAWDASV Victim Funding - this monies paid in instalment and used towards refurbishment of counselling rooms.

Volunteering in Wales 2022 -Monies from Volunteering in Wales Grant for volunteers, books and wages.

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day.

Voluntary Action Merthyr Tydfil ICF Small Revenue Grant - counselling costs and one fitness item

WCVA - Active Inclusion: to fund staff to work with 18- to 24-year-olds to re-educate and retrain.

World Book Day - To fund the world book day festival project.

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

South Wales Police Senior Youth Club -These monies to be ring fenced as it is an ongoing project.

Winter of Well-being -Monies for children's activities any monies do not spend ringfence for youth activities.

WCVA Active Inclusion VSRF - 026948 -Continuation of Counselling Service, Food Delivery Service & Digital Services

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Bupa Foundation Green Community Grant - Gardening Project

Cost Of Living Support - Food Bank

Groundworks UK 23-24 -Gardening Project for the dcc

InterlinkRCT Amser Grant Scheme -Bec's Besties a womans project at the Charity

MTCBC - Equalities & Diversity -Youth project to run workshops on equality and diversity

Sport Wales Energy Saving Grant - lights and roof

Unpaid Carers Grant Cwm Taf Morganwwg -carers group

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2024.

11. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

Included in other debtors £6,436 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	75,798	172,243
Admission fees and sundry sales	132,211	100,244
Sundry donations	6,489	1,873
	<u>214,498</u>	<u>274,360</u>
Total incoming resources	214,498	274,360
EXPENDITURE		
Charitable activities		
Wages	121,800	103,869
Social security	4,821	4,170
Pensions	2,394	2,339
Rates and water	3,352	2,607
Insurance	7,488	7,094
Light and heat	17,132	20,218
Telephone	1,734	2,810
Staff costs	19,830	12,185
Travel expenses	7,262	10,239
Bursaries and grants	8,701	-
Event costs	89,275	24,516
Classes	25,357	19,057
Sports	705	5,103
Property costs	43,852	31,568
IT costs	3,357	602
Bank charges	998	811
Counsellor Fees	32,870	31,300
Marketing	2,281	-
Deprecation of freehold property	37,502	44,693
Depreciation of fixtures & fittings	13,817	12,649
	<u>444,528</u>	<u>335,830</u>
Support costs		
Governance costs		
Independent examiners fees	3,000	3,882
	<u>447,528</u>	<u>339,712</u>
Total resources expended		
	<u>(233,030)</u>	<u>(65,352)</u>
Net expenditure		

This page does not form part of the statutory financial statements