

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales · Charity number 1146009

Details

Status Registered

Legal form Other

Registered 2012-02-21

Register [View on the Charity Commission register](#)

Contact

Address Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Phone 01685388888

Website www.stephensandgeorgecharitabletrust.co.uk

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) FOR THE BENEFIT OF THE PUBLIC IN WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT LIMITED TO THE FOLLOWING: (A) RELIEVING THOSE IN FINANCIAL NEED, HARDSHIP OR DISTRESS; (B) RELIEVING POVERTY; (C) PROMOTING SOCIAL INCLUSION BY WORKING WITH AND SUPPORTING SOCIALLY EXCLUDED PEOPLE SO THEY CAN PLAY A FULLER PART IN THEIR COMMUNITIES AND SO THAT THEIR CONDITIONS OF LIFE MAY IMPROVE; (D) ADVANCING EDUCATION AND TRAINING; (E) PROMOTING AND UNDERTAKING RESEARCH (INCLUDING PUBLISHING THE USEFUL RESULTS FOR THE BENEFIT OF THE PUBLIC); (F) DEVELOPING THE CAPACITY AND SKILLS OF THE MEMBERS OF SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES IN WALES IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET, THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY; (G) PROMOTING VOLUNTEERING TO ACHIEVE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE PUBLIC (FALLING WITHIN THE DESCRIPTIONS OF PURPOSES SET OUT IN PART 1 OF THE CHARITIES ACT 2006); AND (H) ADVANCING IN LIFE AND RELIEVING THE NEEDS OF YOUNG PEOPLE THROUGH THE PROVISION OF SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Our core aim is to raise Literacy Standards in Merthyr Tydfil and the valleys . Poor literacy means that young people do not gain the life chances they deserve and as a result have limited job and career prospects. The Trust achieves this through numerous initiatives in the community and its Bursary and internship programme.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** THROUGHOUT ENGLAND AND WALES
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£197,529	£348,103	-	-
2024-03-31	£214,497	£447,527	-	-
2023-03-31	£274,360	£339,712	-	-
2022-03-31	£500,268	£294,718	£847,165	4
2021-03-31	£603,742	£249,884	£641,615	4

Trustees

Name	Role	Appointed
ALLAN HUW WILLIAMS		2013-07-25
ANDREW PENDRIGH		2012-03-22
COUNCILLOR LISA MYTTON		2013-07-25
Jeff Edwards		2026-02-18
PETER JOHN LAWLOR		2011-12-22
VANESSA JONES		2011-12-22

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales - Charity number 1146009

Accounts



ANNUAL REPORT

2024 - 2025



**Stephens and George Centenary
Charitable Trust**

**RAISING YOUNG PEOPLE'S
LIFE CHANCES**



Our Mission Statement

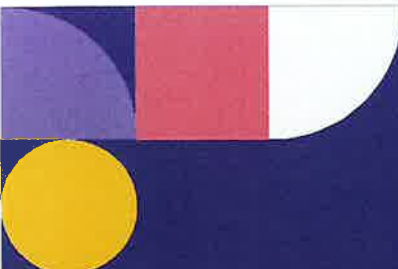
The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trust's Programmes

The Dowlais Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Merthyr Tydfil Children's Literature Festival
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Youth and Play work #nophonesorcomputers
- Children's Counselling Programme
- Green Flag Garden
- Adult Carers Group
- Alternative Education Programme





Chairperson's statement

I feel so privileged to be involved with this Charity. To have the opportunity to offer People from all walks of life and of varying ages a chance for change.

From the experiences of our volunteers, some of whom have never been able to work before, to the disability groups who love coming to the community centre and especially our lovely café, to the young children who learn about the outdoor amongst many other healthy and stimulating activities with no computer games and social media.

To the children we support with reading and of course who thrive at chess and learn how to treat an opponent with respect.

Thank you to everyone who helps make this happen.

Vanessa Jones Chair

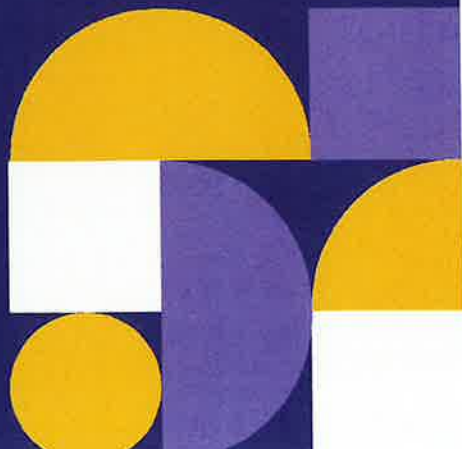


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Dowlais Community Centre



The Dowlais Community Centre is a vital hub at the heart of its community, based in 3 Acres of land and 3 buildings: The Ticket Office, Community Centre and Boxing Gym, offering a wide variety of classes, expert tutors, and partnerships with local agencies throughout the week. More than just a service provider, it operates as a cornerstone for community building, fostering strength, resilience, encouraging collaboration, and nurturing meaningful connections.

The transformation of these underutilised spaces into vibrant community assets, the Centre fosters a future rooted in integrated services and community-driven regeneration. This lasting support lays the foundation for a resilient legacy, empowering the community to thrive, evolve, and meet the needs of generations to come.

Some Classes at the Centre

Merthyr Tydfil Shotokan Karate

We have seen continued growth and commitment from the Merthyr Tydfil Shotokan Karate Academy, proudly based at Dowlais Community Centre. The academy provides children, young people, and adults with the opportunity to learn and practise traditional Shotokan Karate, promoting fitness, discipline, respect, and personal development.

Regular twice-weekly classes cater for both beginners and advanced grades, ensuring a structured and welcoming environment where new members feel supported and existing students can progress steadily through their gradings. Under the guidance of experienced instructors, the club nurtures confidence, achievement, and a strong sense of community spirit.



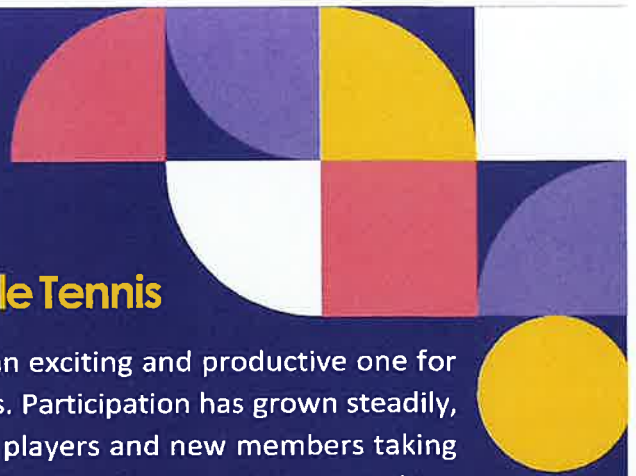
Carl Betty Martial Arts Taekwondo

The Trust is delighted to continue its support of Carl Betty Martial Arts Taekwondo, a club that plays a vital role in building confidence, resilience, and community spirit among young people in Merthyr Tydfil.

Founded and led by Carl Betty, the club offers much more than martial arts training. Through the discipline of Taekwondo, children and young people learn respect, perseverance, and self-belief — skills that help them succeed not only in sport, but also in education and everyday life.

This year, the club has seen strong growth in participation, with many students achieving new belts and some competing successfully at regional and national levels. Just as importantly, the sessions provide a safe and supportive environment where young people can develop friendships, improve their wellbeing, and gain positive role models.





Dowlais Table Tennis



This year has been an exciting and productive one for Dowlais Table Tennis. Participation has grown steadily, with both seasoned players and new members taking advantage of regular practice sessions, coaching opportunities, and competitive play.

Beyond competition, Dowlais Table Tennis has continued to foster community spirit. Weekly sessions have brought together players of all ages and skill levels, creating a welcoming environment that balances friendly rivalry with camaraderie.

Shappelle's Dance

This year has been one of growth, creativity, and community for Shappelle's Dance

From the youngest beginners to our most advanced performers, every student has shown dedication, resilience, and passion. Weekly classes were filled with energy and progress.

Behind every leap and turn is the hard work of the teaching staff, whose creativity and guidance continue to nurture a love of dance in every student.

We also run an array of classes, such as dog-walking, tot-fit dances and gym related classes.



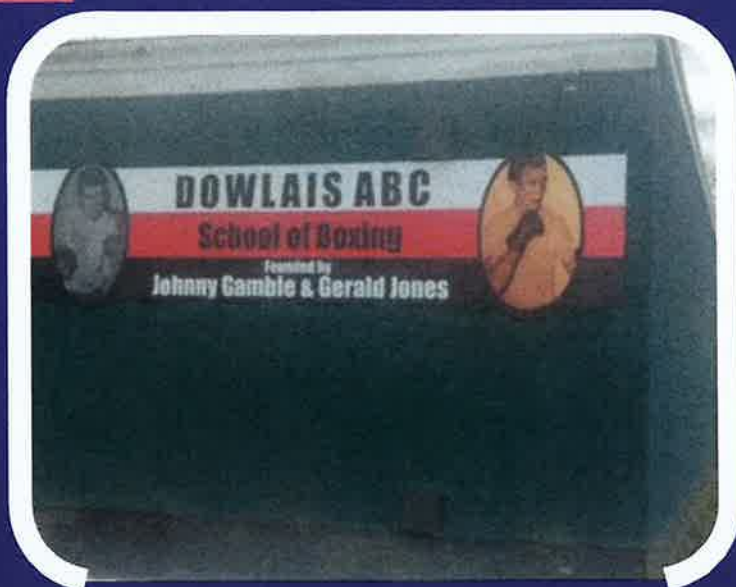
Community Centre Gym



The Community Gym at Dowlais Community Centre has welcomed over 400 members this year, offering a range of modern equipment, flexible workout times, and personalised workout plans.

Staffed by two qualified gym instructors, the facility provides professional support to help members achieve their fitness goals. The gym continues to be a key part of the community, promoting health and wellbeing for all.

Dowlais ABC Boxing



This year, Dowlais ABC Boxing has celebrated growth, achievement, and community spirit. The athletes excelled in local and regional competitions, earning medals and recognition that reflect their dedication and hard work. Beyond the ring, we continue to provide an inclusive, supportive space for all ages, promoting fitness, discipline, and confidence. Investments in coaching and facilities ensure the members have the best environment to thrive.

The Railway Café



The Railway Café is nestled in a beautiful location with stunning scenic views, making it a favourite spot for both the local community and nearby organisations.

We proudly host a weekly carers group, which provides a vital space for carers to connect with each other and with local support organisations.

During the colder months, we operated a warm hub, offering not only a heated space but also much-needed social interaction—particularly important for those living alone.

The café is also regularly used by a variety of local organisations for meetings and gatherings, whether for patrons, staff, or collaborative events.





Dowlais Community Gardens

This year, Dowlais Community Gardens has continued to flourish as a hub for community, learning, and sustainability. Over 300 residents participated in volunteer days, workshops, and events, fostering connections across generations.

Our environmental initiatives, including expanded pollinator-friendly areas, composting, and native plantings, have strengthened local biodiversity and promoted sustainable practices. Education remains central, with 15 workshops on gardening, wildlife, and sustainability inspiring participants to take green action at home.

Dowlais Community Gardens remains a place where both plants and community spirit flourish.



Food Pantry

The Dowlais Community Centre Food Pantry remains a lifeline for local families and individuals experiencing financial pressures. Over the past year, it has provided hundreds of residents with food and essential household items, helping to alleviate financial pressures and improve overall well-being.

Run by a committed team of volunteers, the pantry ensures that donations are carefully sorted, stored, and distributed efficiently.

This year, demand has increased, reflecting wider economic challenges. Thanks to the dedication of volunteers, staff, and supporters, the Dowlais Community Centre Food Pantry continues to meet the growing needs of the community, reinforcing its role as a cornerstone of local support and resilience.



Alternative Education Programme



This year, the Trust strengthened its commitment to alternative education, supporting children and young people who face barriers in mainstream schooling. Our focus has been on flexible, learner-centred programmes, holistic wellbeing support, and vocational pathways that prepare learners for further study or employment.

Impact highlights:

- Re-engaged previously excluded learners.
- Improved attendance and well-being scores.
- Significant progression into accredited study, apprenticeships, or employment.



Through these programmes, the Trust is creating accessible, dignified education pathways that empower young people and strengthen communities.



Volunteer Programme



The Stephens and George Charitable Trust actively engages the community through its volunteer programme, offering diverse opportunities such as reading support, café assistance, counselling placements, gardening, and event support. Volunteers, including students and Duke of Edinburgh participants, gain valuable skills while making a tangible impact. Comprehensive training ensures they are well-equipped, and their dedication was recognized with the Queen's Award for Voluntary Service in 2021.

The Trust also partners with local businesses through its corporate volunteer programme, enabling employees to contribute to meaningful community projects while fostering teamwork and social responsibility.

Through these initiatives, the Trust continues to enhance literacy, well-being, and community engagement across Merthyr Tydfil.

Volunteer Quotes

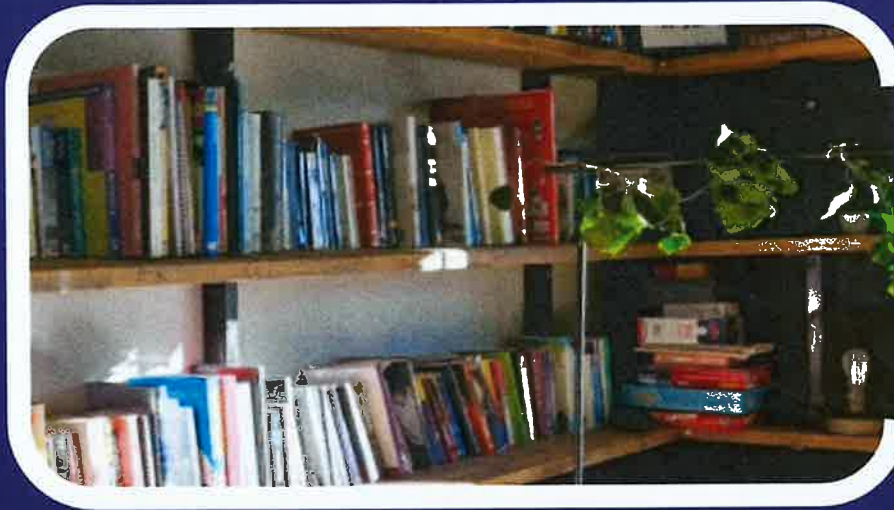
"Volunteering at the community centre has been life-changing. I've made friends, learned new skills, and feel like I'm truly making a difference in Merthyr."

"Helping out with Baby Bookworm and the community libraries has been so rewarding. Seeing children light up when they discover books is the best feeling."

"The centre is like a second home. It's amazing to be part of something that brings people together and supports those who need it most."



The Book Shop & Book Donation Scheme



The Stephens and George Charitable Trust continues its commitment to promoting literacy and supporting educational initiatives through its Book Donation Scheme and Book Shop. Both programs serve as key avenues for fostering learning, providing resources to underprivileged communities, and promoting sustainable access to books.

Book Donation Scheme

The Book Donation Scheme has been a cornerstone of the Trust's educational outreach. Throughout the year, the program facilitated the collection and distribution of books to schools, libraries, and community centres, prioritizing areas where access to reading material is limited. Donated books ranged from children's literature and educational textbooks to reference materials, ensuring a broad spectrum of age groups.

Book Shop

The Trust's Book Shop complements the donation scheme by providing a sustainable platform for book accessibility. It offers a carefully curated selection of books, including educational resources, general literature, and rare collections. Proceeds from the Book Shop are reinvested into the Trust's charitable initiatives, including funding further book donations and literacy programs.

The Book Shop also serves as a community hub, attracting volunteers and learners, fostering connections, and raising awareness of the Trust's broader mission. Through innovative events, promotions, and partnerships with local organizations, the Book Shop has expanded its reach, supporting both educational goals and the Trust's sustainability objectives.



Chess Initiative



The Chess in Schools initiative is currently being delivered across 17 schools in Merthyr Tydfil, engaging more than 580 young people. This flagship programme is designed to enhance learning, social interaction, and personal development through the game of chess.

The project is led by two qualified Chess tutors, who provide structured guidance and support to pupils, ensuring both skill development and enjoyment.

The 8 Key Benefits of Playing Chess

1. Develops perspective – Encourages players to consider other viewpoints and anticipate opponents' moves.
2. Improves memory – Strengthens recall through patterns, rules, and strategies.
3. Deepens focus – Enhances concentration by requiring sustained attention during games.
4. Elevates creativity – Stimulates innovative and flexible thinking.
5. Boosts planning skills – Promotes forward thinking and strategic decision-making.
6. Increases self-awareness – Builds reflection and personal insight through game analysis.
7. Protects against dementia – Supports long-term cognitive health.
8. Helps ADHD – Provides structure and engagement that supports attention regulation.



Baby Bookworm Project



The Baby Bookworm project is a literacy programme run by the Stephens and George Charitable Trust, designed to encourage early literacy and inspire a lifelong love of words among pre-school children.

Early literacy focuses on speaking and listening skills, such as:

- Taking turns
- Exploring sounds
- Sharing and collaboration
- Reflecting
- Following a story
- Looking at a book
- Mark making

These skills are most effectively developed in a social environment, where pre-school children can benefit from engaging with peers. Through this group setting, they not only enjoy these experiences but also gain confidence and communication skills that prepare them for school and beyond.

Ambassador Support

The project is proudly supported by Lucy Owen, BBC presenter and newsreader, who serves as the Ambassador of the Stephens and George Trust Programme. She champions the campaign that:

“Every child should be read to, or read a book, before bed.”

This campaign highlights the importance of bedtime reading in supporting language development, nurturing a love of stories, and building a strong foundation for lifelong learning.

The Baby Bookworm initiative plays a vital role in promoting early language development, confidence, and social interaction, ensuring that young children begin their educational journey with the skills they need to thrive.



Merthyr Tydfil Children's Literature Festival



The Stephens and George Charitable Trust is delighted to announce that the Merthyr Tydfil Children's Festival 2025 will take place on Thursday, 1st May 2025. This flagship event will once again transform 28 venues across Merthyr Tydfil town centre into a vibrant celebration of literacy, creativity, and community spirit.

Adding to the excitement, children from local schools will take centre stage with performances in singing, dancing, and drumming—skills they've been rehearsing in anticipation of the big day. These showcases will celebrate the talent, creativity, and hard work of Merthyr's young people, making them the heart of the festival.

Now in its latest edition, the festival is the result of two years of dedicated planning and preparation, involving schools, community groups, volunteers, and partner organisations. It stands as a testament to the Trust's commitment to long-term, impactful cultural programming.

This year, the festival is expected to welcome over 6,000 children and young people from across Merthyr Tydfil, offering a day filled with interactive activities, storytelling, and artistic expression.

A major highlight of the 2025 programme will be the appearance of renowned children's author MC Grammer, whose energetic and engaging performances are sure to inspire young audiences and ignite a love of reading.

The Merthyr Tydfil Children's Festival continues to be a cornerstone of the town's cultural calendar, reinforcing the importance of literacy, imagination, and community celebration—and proudly placing Merthyr Tydfil on the national map.



#NOPHONESORCOMPUTERS Project



This year, our after-school clubs and holiday camp at Dowlais Community Centre have continued to grow as a safe, nurturing, and creative space for children and families in our community. With a focus on wellbeing, hands-on learning, and social connection, we've welcomed over 50 children across our weekly sessions.

In response to growing concerns around screen time and digital fatigue, we introduced a "No Phones or Computers" policy during club hours. This decision was made in consultation with parents, staff, and wellbeing professionals, and has been met with overwhelming support. Children are now encouraged to engage fully in activities such as:

- Forest School & Outdoor Play
- Cooking, Carpentry & Science Experiments
- Chess, Lego & Arts and Crafts
- Fitness & Movement Sessions

The impact has been clear: improved focus, stronger peer relationships, and a noticeable increase in creativity and confidence. Parents have also reported positive changes at home, with children more eager to talk about their day and less reliant on screens for entertainment.

We've also expanded our offer to include OCN-accredited learning, Duke of Edinburgh Award pathways, and parent sessions focused on wellbeing, cooking, and coping strategies. These additions have helped us build a truly holistic programme that supports the whole family.

As we look ahead, we remain committed to creating a screen-free, community-led environment where children can thrive.



Children's Counselling Service

**Stephens and
George
COUNSELLING
SERVICE**

**Ages 8+
Children, Young
People and Adults
living in Merthyr**



Feeling anxious, low in mood, coping with bereavement, loss or having difficulties with relationships?

**We are here
for you**

Ask your GP for a referral or contact
01685 375331 for more information



The Stephens and George Counselling Service continues to provide vital support to young people aged 8–24 years across Merthyr Tydfil. Each year, the service supports around 280 young people, with referrals made directly from local GP practices.

Over the past year, we have further strengthened our reputation and deepened our partnership with the Merthyr Tydfil Primary Care Cluster, ensuring that young people have timely access to mental health support within their community.

The most common issues young people sought support for were:

- Anxiety
- Depression
- Self-worth
- Family-related challenges

In addition to counselling, young people have benefited from the wide range of opportunities available through the centre. Many have been able to engage with:

- Volunteering opportunities
- Gym and fitness classes
- Afterschool clubs
- The Youth Forum

These additional activities provide a holistic approach to wellbeing, helping young people to build confidence, develop resilience, and connect with positive pathways for the future.

Bursary Award Scheme



The Stephens and George Charitable Trust Bursary Scheme provides financial support to young people who require assistance to progress in their education, or pursue further education opportunities, or develop their talents within local small arts organisations.

This year, the Trust was proud to award a bursary to Libby Morgan, who has successfully completed her first year at the Northern Ballet School, where she is training to become a professional dancer.

Libby has already taken part in three professional shows and is focusing on Jazz to strengthen her technique, performance skills, and confidence. We are delighted to support her journey and wish her every success as she enters her second year of training and continues to work towards her future career in dance.

Partnership Links



Partnership Links



The Stephens and George Charitable Trust has a proud legacy of collaboration, working with over 47 partner agencies to deliver impactful community initiatives. In the past year, we've strengthened our network and deepened our engagement across Merthyr Tydfil and beyond.

Our partnerships span a wide range of sectors and services, including:

- Voluntary Action Merthyr Tydfil (VAMT) – Active participation in numerous volunteering events held in the town centre, promoting civic engagement and community spirit.
- Merthyr Tydfil County Borough Council – Supporting vital services such as the local food bank, helping families in need.
- Keep Wales Tidy – Collaborating on environmental initiatives to promote sustainability and community pride.
- Local Schools in Merthyr – Delivering our Baby Bookworm programme, encouraging early literacy and family bonding.
- Cwm Taf Morgannwg MIND – Partnering to support their Carers Group, providing mental health resources and peer support.

These partnerships reflect our commitment to working collaboratively to address local needs, empower individuals, and build a stronger, more connected community.

Awards



As Charity Coordinator The Stephens and George Charitable Trust, Helen leads with passion and innovation. She is the driving force behind the award-winning 'Spread the Word Festival', the UK's largest children's literary festival, which impacts over 7,500 children annually and proudly places Wales at the forefront of literacy promotion in the UK.

In recognition of her outstanding contributions, Helen was awarded the St David's Day Award for Community this year, celebrating her dedication to improving lives and building stronger communities across Wales.

Contact us:

Facebook - @SGDCCENTRE

X - @STEVEGEORGE100

Instagram – STEPHENANDGEORGE

Telephone – 01685 377688

Email –

helen.hughes@stephensandgeorge.co.uk

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
6th March 2025

FOR

STEPHENS AND GEORGE CENTENARY
CHARITABLE TRUST

REGISTERED CHARITY NUMBER: 1146009

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 30/01/26..... and signed on its behalf by:



.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

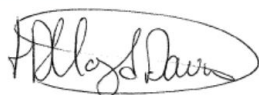
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 30.01.2026

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		116,627	80,903	197,530	214,498
EXPENDITURE ON					
Charitable activities					
Dowlais community centre		79,196	44,824	124,020	253,825
Community advancement projects		144,017	80,069	224,086	193,703
Total		223,213	124,893	348,106	447,528
NET INCOME/(EXPENDITURE)		(106,586)	(43,990)	(150,576)	(233,030)
Transfers between funds	9	5,294	(5,294)	-	-
Net movement in funds		(101,292)	(49,284)	(150,576)	(233,030)
RECONCILIATION OF FUNDS					
Total funds brought forward		330,880	217,903	548,783	781,813
TOTAL FUNDS CARRIED FORWARD		229,588	168,619	398,207	548,783

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	3,431	37,258	40,689	71,274
CURRENT ASSETS					
Debtors	7	40,725	-	40,725	47,127
Cash at bank		204,734	131,361	336,095	453,938
		<u>245,459</u>	<u>131,361</u>	<u>376,820</u>	<u>501,065</u>
CREDITORS					
Amounts falling due within one year	8	(19,302)	-	(19,302)	(23,556)
NET CURRENT ASSETS		<u>226,157</u>	<u>131,361</u>	<u>357,518</u>	<u>477,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>229,588</u>	<u>168,619</u>	<u>398,207</u>	<u>548,783</u>
NET ASSETS		<u>229,588</u>	<u>168,619</u>	<u>398,207</u>	<u>548,783</u>
FUNDS	9				
Unrestricted funds				229,588	330,880
Restricted funds				168,619	217,903
TOTAL FUNDS				<u>398,207</u>	<u>548,783</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
V A Jones - Trustee

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Expenditure

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

	2025 £	2024 £
Wages and salaries	133,143	121,800
Social security costs	5,699	4,821
Other pension costs	2,457	2,394
	<u>141,299</u>	<u>129,015</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Project operation and logistics	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £62,985 (2024: £58,605).

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,943	77,555	214,498
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	134,606	119,219	253,825
Community advancement projects	109,426	84,277	193,703
Total	244,032	203,496	447,528
NET INCOME/(EXPENDITURE)	(107,089)	(125,941)	(233,030)
Transfers between funds	34,052	(34,052)	-
Net movement in funds	(73,037)	(159,993)	(233,030)
RECONCILIATION OF FUNDS			
Total funds brought forward	403,917	377,896	781,813
TOTAL FUNDS CARRIED FORWARD	330,880	217,903	548,783

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	222,811	71,714	294,525
Additions	-	3,210	3,210
At 31 March 2025	222,811	74,924	297,735
DEPRECIATION			
At 1 April 2024	170,939	52,312	223,251
Charge for year	21,028	12,767	33,795
At 31 March 2025	191,967	65,079	257,046
NET BOOK VALUE			
At 31 March 2025	30,844	9,845	40,689
At 31 March 2024	51,872	19,402	71,274

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	21,450	32,380
Other debtors	1,318	7,037
Prepayments and accrued income	17,957	7,710
	<u>40,725</u>	<u>47,127</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	5,844	10,541
Taxation and social security	3,049	2,994
Other creditors	10,409	10,021
	<u>19,302</u>	<u>23,556</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General fund	312,526	(90,114)	(3,363)	219,049
Unrestricted Capital fund	12,839	(2,300)	-	10,539
Forest Schools	5,515	(14,172)	8,657	-
	<u>330,880</u>	<u>(106,586)</u>	<u>5,294</u>	<u>229,588</u>
Restricted funds				
Baby Book Worm	5,763	(3,339)	-	2,424
HUB Project	25,000	-	(694)	24,306
World Book Day	1,259	22,502	-	23,761
Restricted Capital Fund	58,438	(28,285)	-	30,153
After School Club	26,765	(4,286)	-	22,479
Youth Club	25,988	(27,216)	1,228	-
Counselling	14,582	(10,970)	-	3,612
Community Cohesion Grant	2,700	-	(2,700)	-
Chess in Schools	1,035	(2,638)	1,603	-
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	13,400	1,111	-	14,511
Bupa Foundation Green Community Grant	1,051	(397)	-	654
Cost Of Living Suppor	5,000	(294)	-	4,706
Groundworks UK 23-24	870	205	(1,075)	-
InterlinkRCT Amser Grant Scheme	4,323	(960)	-	3,363
MTCBC - Equalities & Diversity	2,035	2,000	(4,035)	-
Sport Wales Energy Saving Grant	16,800	-	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	8,466	(3,441)	-	5,025
VAMT Global Village Legacy Grant	3,000	(3,379)	379	-
Cozy Corner 2024-25	-	10,000	-	10,000
Feeding Britain	-	5,397	-	5,397
	<u>217,903</u>	<u>(43,990)</u>	<u>(5,294)</u>	<u>168,619</u>
TOTAL FUNDS	<u>548,783</u>	<u>(150,576)</u>	<u>-</u>	<u>398,207</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,827	(195,941)	(90,114)
Unrestricted Capital fund	-	(2,300)	(2,300)
Forest Schools	10,800	(24,972)	(14,172)
	<u>116,627</u>	<u>(223,213)</u>	<u>(106,586)</u>
Restricted funds			
Baby Book Worm	-	(3,339)	(3,339)
World Book Day	35,177	(12,675)	22,502
Restricted Capital Fund	-	(28,285)	(28,285)
After School Club	1,314	(5,600)	(4,286)
Youth Club	4,584	(31,800)	(27,216)
Counselling	12,310	(23,280)	(10,970)
Chess in Schools	-	(2,638)	(2,638)
Adult Carers	1,513	(402)	1,111
Bupa Foundation Green Community Grant	-	(397)	(397)
Cost Of Living Suppor	-	(294)	(294)
Groundworks UK 23-24	205	-	205
InterlinkRCT Amser Grant Scheme	-	(960)	(960)
MTCBC - Equalities & Diversity	2,000	-	2,000
Unpaid Carers Grant Cwm Taf Morganwwg	-	(3,441)	(3,441)
VAMT Global Village Legacy Grant	-	(3,379)	(3,379)
BSA Community Buddy	6,000	(6,000)	-
Cozy Corner 2024-25	10,000	-	10,000
Feeding Britain	7,800	(2,403)	5,397
	<u>80,903</u>	<u>(124,893)</u>	<u>(43,990)</u>
TOTAL FUNDS	<u>197,530</u>	<u>(348,106)</u>	<u>(150,576)</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	376,795	(98,321)	34,052	312,526
Unrestricted Capital fund	15,566	(2,727)	-	12,839
Forest Schools	11,556	(6,041)	-	5,515
	<u>403,917</u>	<u>(107,089)</u>	<u>34,052</u>	<u>330,880</u>
Restricted funds				
Baby Book Worm	21,049	(15,286)	-	5,763
HUB Project	25,000	-	-	25,000
World Book Day	50,678	(53,318)	3,899	1,259
Erasmus KTATSE	13,386	666	(14,052)	-
Restricted Capital Fund	105,374	(46,936)	-	58,438
Self Isolation	3,899	-	(3,899)	-
After School Club	54,158	(7,393)	(20,000)	26,765
Youth Club	24,845	(11,537)	12,680	25,988
Counselling	36,459	(21,877)	-	14,582
Community Cohesion Grant	2,700	-	-	2,700
Chess in Schools	10,000	(8,965)	-	1,035
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	16,240	(2,840)	-	13,400
Young Carers	12,680	-	(12,680)	-
Bupa Foundation Green Community Grant	-	1,051	-	1,051
Cost Of Living Suppor	-	5,000	-	5,000
Groundworks UK 23-24	-	870	-	870
InterlinkRCT Amser Grant Scheme	-	4,323	-	4,323
MTCBC - Equalities & Diversity	-	2,035	-	2,035
Sport Wales Energy Saving Grant	-	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	-	8,466	-	8,466
VAMT Global Village Legacy Grant	-	3,000	-	3,000
	<u>377,896</u>	<u>(125,941)</u>	<u>(34,052)</u>	<u>217,903</u>
TOTAL FUNDS	<u>781,813</u>	<u>(233,030)</u>	<u>-</u>	<u>548,783</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,943	(191,264)	(98,321)
Unrestricted Capital fund	-	(2,727)	(2,727)
Forest Schools	44,000	(50,041)	(6,041)
	<u>136,943</u>	<u>(244,032)</u>	<u>(107,089)</u>
Restricted funds			
Baby Book Worm	4	(15,290)	(15,286)
World Book Day	1,000	(54,318)	(53,318)
Erasmus KTATSE	666	-	666
Restricted Capital Fund	-	(46,936)	(46,936)
After School Club	4,500	(11,893)	(7,393)
Youth Club	10,735	(22,272)	(11,537)
Counselling	11,800	(33,677)	(21,877)
Chess in Schools	-	(8,965)	(8,965)
Adult Carers	-	(2,840)	(2,840)
Bupa Foundation Green Community Grant	2,050	(999)	1,051
Cost Of Living Support	5,000	-	5,000
Groundworks UK 23-24	1,845	(975)	870
InterlinkRCT Amser Grant Scheme	7,600	(3,277)	4,323
MTCBC - Equalities & Diversity	2,555	(520)	2,035
Sport Wales Energy Saving Grant	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morgannwg	10,000	(1,534)	8,466
VAMT Global Village Legacy Grant	3,000	-	3,000
	<u>77,555</u>	<u>(203,496)</u>	<u>(125,941)</u>
TOTAL FUNDS	<u>214,498</u>	<u>(447,528)</u>	<u>(233,030)</u>

Purpose of Restricted Funds

Adult Carers - To support the Thursday Adult Carers Group at Dowlais Community Centre, providing refreshments, wellbeing activities, workshops, and occasional trips.

After School Club - To fund the Monday and Wednesday after school project, including staffing costs for play workers and activity materials.

Baby Book Worm - Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school.

BSA Community Buddy - To deliver a community buddying project pairing the charity coordinator with a Cardiff research partner to support shared learning and community engagement.

Bupa Foundation Green Community Grant - Gardening Project.

Capital fund - Gym equipment - To fund the purchase of gym equipment to be used in the Community Centre.

Chess in Schools Project - Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Community Cohesion Fund- Monies allocated to ongoing project.

Cost Of Living Support - Food Bank.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Counselling - To fund the charity's counselling service, including payments for counsellors and administrative support.

Cozy Corner 2024-25 - To operate the 'warm hub' in the cafe, providing tea, coffee, soup, and a safe warm space for individuals experiencing financial hardship.

Designated fund - HUB Project - Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Feeding Britain - To provide food and resources for holiday clubs as part of the Feeding Britain programme.

Groundworks UK 23-24 - Gardening Project for the dcc.

InterlinkRCT Amser Grant Scheme - Bec's Besties a womens' project at the Charity.

Men's Mental Health - To support a dedicated men's mental health open day promoting wellbeing and community connection.

MTCBC - Equalities & Diversity - Youth project to run workshops on equality and diversity.

Restricted Capital Fund - This fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

Sport Wales Energy Saving Grant - Lights and roof.

Unpaid Carers Grant Cwm Taf Morganwwg - Carer's group.

VAMT Global Village Legacy Grant - To deliver a Global Village diversity event for schools and the wider community at Dowlais Community Centre.

Vol Act MT FB Grant 22/23 - To support volunteer activity and community engagement initiatives funded through the Voluntary Action Merthyr Tydfil Facebook Grant for 2022/23.

World Book Day - To fund the world book day festival project.

Young Carers - To support young carers at the centre, including the creation of a book project and provision of refreshments.

Youth Club - Youth club.

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2025.

10. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

Included in other debtors £718 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

11. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	85,618	75,798
Admission fees and sundry sales	110,442	132,211
Sundry donations	1,470	6,489
	<u>197,530</u>	<u>214,498</u>
Total incoming resources	197,530	214,498
EXPENDITURE		
Charitable activities		
Wages	133,143	121,800
Social security	5,699	4,821
Pensions	2,457	2,394
Rates and water	620	3,352
Insurance	8,274	7,488
Light and heat	16,956	17,132
Telephone	1,840	1,734
Staff costs	9,144	19,830
Travel expenses	5,201	7,262
Bursaries and grants	11,960	8,701
Event costs	39,047	89,275
Classes	16,592	25,357
Sports	1,562	705
Property costs	32,666	43,852
IT costs	1,781	3,357
Bank charges	945	998
Counsellor Fees	23,245	32,870
Marketing	179	2,281
Deprecation of freehold property	21,028	37,502
Depreciation of fixtures & fittings	12,767	13,817
	<u>345,106</u>	<u>444,528</u>
Support costs		
Governance costs		
Independent examiners fees	3,000	3,000
	<u>348,106</u>	<u>447,528</u>
Total resources expended	348,106	447,528
Net expenditure	<u>(150,576)</u>	<u>(233,030)</u>

This page does not form part of the statutory financial statements

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales - Charity number 1146009

Accounts

Annual Report 2023-2024



Stephens and George Centenary Charitable Trust
RAISING YOUNG PEOPLE'S LIFE CHANCES



Mission statement

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trusts Programmes

The Dowlas Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Merthyr Tydfil Children's Literature Festival
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Children's Counselling Programme
- Youth and Play work #nophonesorcomputers
- Green Flag Garden
- Adult Carers Group
- Alternative Education Programme
- Dowlas Community Centre - the Charity asset transferred the Dowlas Community Centre which is a local hub in the community. Over 60 classes operate from the centre and 47 partnership agencies – 2500 people attended the centre weekly.



Chairperson's Statement

One of the privileges of being Chair of this Trust is that I might observe the children and youth of Merthyr and have feedback from staff and volunteers.

All of the wonderful events that are held in our Community Centre and what we introduce into our local schools are enhancing young people's lives and Merthyr.

The chess, the reading, the wildlife, the garden, the theatre, the music. All of these are enthusiastically attended.

As an "observer" I feel that many children and their parents have a strong sense of pride in their Community and Heritage, yet do not know the full extent of Merthyr's contribution to the Industrial Age in the United Kingdom and indeed the world.

From Canals to Steam (thanks Mr Trevithick) from Iron and coal.

Many fortunes were made from the hard work of the people of Merthyr and many lives lost.

Unfortunately, some young people feel disengaged, having no pride in themselves and their homes and Community.

I believe that if young people felt more pride and engagement with their community and heritage, they might want to learn more and strive to achieve, rather than settling for an inferior education with no ambition for their adult lives.

My direction and therefore the Charity's focus has become one of instilling more of our local heritage, and of our beautiful surroundings, as local history is not taught in Welsh schools anymore, and to try and bring back some of the "Hwyl" for what was achieved and "Hiraeth" for what we have lost. To give back the Pride to the Community.

With my heartfelt thanks to our loyal staff and all of our volunteers.

Vanessa Jones, Chair.

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DOWLAI COMMUNITY CENTRE

The Dowlais Community Centre serves as an invaluable hub within its community and neighbourhood, offering not only a range of classes, tutors, and collaborative agency partnerships throughout the week but also a vital space for community-building. As an anchor project, it goes beyond providing immediate services, playing a crucial role in strengthening community resilience and fostering connections among residents.



Through transforming underutilized spaces into vibrant community assets, the Centre supports a future of integrated services and community-led regeneration. This enduring support creates a legacy that enables the community to thrive and adapt, meeting the needs of future generations.



The Railway Café

The Railway Cafe is named after the Dowlais Railway Centre and is not only a café but a community book shop. The cafe is open six days a week and has an SLA agreement with Merthyr College who support the cafe for two days a week. It has an array of organisations using the facilities such as:

- Adult STAR carers group which has now developed into the largest group in Merthyr Tydfil
- Drive Group on a Monday

- Foster carers
- Adult services
- Men's Group every morning



The community cafe is more than just a cafe it is supported by an array of volunteers referred in from VAMT, Social Services, the local college, individual placements with probation, young people undertaking their Duke of Edinburgh Award and Welsh Bacalaureate.



The Charity pushes forward for sustainability and the cafe is an essential part of this financial goal.

We support staff and train them to "be the best they can be" Emma Leonard has undertaken a Sugar Craft Course.

Green Flag Award

Dowlais Community Centre Gardens were awarded the prestigious Green Flag Community Award for 2023/24. This esteemed recognition, delivered in Wales by the environmental charity Keep Wales Tidy with support from the Welsh Government, celebrates our commitment to maintaining exceptional green spaces.

Helen Hughes, Charity Coordinator, expressed: "We are delighted that our gardens have again been honoured with a Green Flag Award. Green spaces are vital for the well-being and education of future generations and play a crucial role in supporting our pollinators' habitats. We extend heartfelt thanks to our dedicated volunteers, partner agencies, and staff, whose hard work and commitment make achievements like this possible."



Food Pantry

The Dowlais Community Centre's food pantry provides essential support for local families facing food insecurity. Through funding, donations and volunteer efforts, it offers a range of foods, helping to ease financial burdens and strengthen community resilience. The pantry fosters a welcoming environment where residents can access assistance with dignity and compassion.



ALTERNATIVE EDUCATION PROGRAMME

The Alternative Education Programme at Stephens and George Charitable Trust provides targeted, individual educational opportunities to young people who may struggle within traditional school environments.

It aims to re-engage these students through tailored learning approaches that build essential skills, improve literacy, and foster self-confidence. This initiative focuses on creating an inclusive environment where each participant's unique needs are addressed, helping them to overcome personal and academic challenges.

Through engaging activities and individual educational content, the program encourages students to continue learning and developing in a way that aligns with their strengths and future aspirations.



VOLUNTEER PROGRAMME

Stephens and George Charitable Trust runs an ISO-accredited volunteer programme, these volunteers support an array of activities at the Charity including:

- Reading Support
- Café Assistant
- Volunteer Counsellors undertaking their student placement hours
- Volunteer University students undertaking their childcare and family placement
- Gardening volunteers
- Festival volunteers
- Dowlais Community Centre Volunteers
- Young people undertaking their Duke of Edinburgh volunteering hours, Welsh Baccalaureate Qualification
- Learning Disability Group from Merthyr College supporting the café.



We have also links with businesses such as EE and Lloyds Bank, Architects and other businesses in the area.



Reading Support Volunteers

Disruption to schools because of the pandemic, some young people fell behind in their reading ability. The local education department and schools expressed interest in receiving volunteer support to raise young people's literacy skills.

The funded project through Volunteering in Wales devised a strategic partnership approach to recruiting, inducting and deploying volunteers attending the University of South Wales to support literacy development in identified young people in Merthyr Tydfil.

The strategic impacts were:

- Expanding the volunteer pool by creating conditions that attract more people to volunteer (e.g. developing new pathways, and recruitment channels, removing barriers to volunteering, raising awareness of the need for/value of volunteering) or by directly recruiting/training new volunteers.
- Expanding the volunteer pool by increasing the retention rate (e.g. improving the volunteer experience, streamlining processes, and creating better processes for engaging/communicating with volunteers, e.g. establishing a volunteer bank).
- Strengthening the resilience of volunteer-involving organisations, including by improving accountability and leadership (e.g. upskilling, improving processes, and support to improve their resources and capability).
- Embedding volunteering activity in other organisations or increasing the investment in/focus on volunteering within other organisations.
- Developing new partnerships/platforms to share best practices regarding volunteering.

Supported teachers and school positively as children gained extra support. Which increased the reading ability of a child and impacted on their life chances and capability in school.

Students benefited as many wanted to work with children and they added this volunteer work to their CV and supported their learning too.

The funded project devised a strategic partnership approach to recruiting, inducting and deploying volunteers attending the University of South Wales to support literacy development in identified young people in Merthyr Tydfil.

The project was a showcase of best practice, and the charity is continuing the reading support volunteer programme in schools in Merthyr Tydfil.



THE BOOK SHOP AND BOOK DONATION SCHEME

The Trust aims to raise literacy standards in Merthyr Tydfil and to make books accessible to all. We are members of the Booksellers Association.

The charity runs a second and new book scheme and has an outside side children's bookshop, as well as a community café bookshop. Children are encouraged to read and when they achieve the milestone of reading six books, they receive a free book.



Books are an integral part of a child's development and here at the Charity we are campaigning that every child in Wales has books at home.

CHILDREN'S COUNSELLING SERVICE

Stephens and George Counselling Service provides a Counselling Service to young people aged between 8-24 years.

The service supported 54 Young People and Families.

We delivered:

259 Direct Counselling Sessions and 65 Assessment Sessions, for a total of 324.

Clients are offered up to 8 sessions but can be referred for a second episode if required. This means that we have been able to help those with more complex issues. This has been positively received and the outcomes of working with these clients have been substantial. Clients who need this are returned to the waiting list, to allow for a therapeutic break and for the waiting list to keep moving.

We have seen a rise in clients who have received or are seeking support for issues relating to Neurodivergence (covering ADHD, ASD, Dyslexia), Natalie holds a specialist qualification in working in this area. We have successfully supported a number of children and young people who have accessed therapy elsewhere that has not met their needs. We pride ourselves on working creatively with clients and attending regular CPD.

The most referred issues were the same as last year:

- Anxiety
- Depression
- Self-Worth
- Family

In addition, there were a number of clients struggling with issues around gender dysphoria and as mentioned, neurodivergence.

Many of the young people we have supported have received CAMHS support, or school counselling, but needed additional support. We have been flexible in being able to provide both remote (via telephone or Zoom) and face-to-face sessions.

Many of the young people attending have been able to link into the benefits at the centre such as

- Volunteering
- The Gym and Fitness classes
- After School Clubs
- Youth Forum
- Cooking – Group and One to One

We have also been able to directly support young people and their families with food from our in-charity foodbank.

The benefits of having the counselling programme based at the Dowlais Community Centre is that we can have a multi-disciplinary approach and use holistic, environmental interventions. The centre also has an award-winning play and youth work programme as well as a sports facility and boxing gym that young people and families can link into free of charge.

The centre is open 6 days a week 9-8, this means that families and young people can access the centre after 5 pm when many other third sector and support organisations are closed. Which supports the best practice of this project with the partnership of the Primary Care Cluster.

As well as the YP Core tool as a measure of outcomes, we also undertake our own evaluation/feedback questionnaires at the end of therapy. We ask clients to complete these and return them to the service.

Here are some direct quotes from clients this period:

Male, 22

"I can't say how grateful I am for this counselling; I am so much happier now in myself and have managed to get my relationship back on track. I am more confident in myself and can finally see a brighter future."

Female, 19

"I knew for the longest time I wasn't happy in myself, talking in counselling has helped me understand who I am better and given me confidence to be honest with people. Thanks"

Male 24

"I lost my job and was feeling useless and worthless. Counselling helped me through when I was really depressed and helped me get motivated again"

Female 16

"I gave up caring about anything and counselling gave me ways that made me feel things could be better"

Female 17

"I've always felt anxious, now I understand it better and have overcome my head – I am in control more. I liked counselling and I will miss it"

CHESS INITIATIVE

The Chess initiative is delivered to schools across the Merthyr Tydfil Borough and is a flagship programme with hundreds of young people across schools in Merthyr Tydfil playing.



The 8 Best Benefits of Playing Chess

- Develops perspective.
- Improves memory.
- Deepens focus.
- Elevates creativity.
- Boosts planning skills.
- Increases self-awareness.
- Helps ADHD.

The Chess in Schools project is run by two qualified Chess tutors.

Greenfield School: *We have been working closely with the Stephens and George Charity to deliver a weekly chess club to our KS3 learners. The focus of Chess Club is to develop our learners' mathematics and numeracy skills whilst learning how to play the game of chess. Learners begin by being introduced to simple strategy games such as 'Connect 4,' before transitioning on to more challenging games such as draughts. Learners are then finally introduced to specific chess pieces and learn how each piece moves. The prepositional language and strategic thinking skills employed by learners are highly transferable to all aspects of the curriculum and pupils thoroughly enjoy working with Russell, our chess tutor.*

Chess is a skill for life and children are given a lifelong skill leaving a legacy not only in their education but also in their family. It will have an impact on the children's social skills. There are plenty of cross curricular links between chess and other subjects especially numeracy and literacy, and social skills.

There are competitions held throughout the year in schools and out of school which offers children a competition experience that they may not have. Some children may move from there to local and national competitions.

It is supported by The Waterloo Foundation who endorse the positive impact on young people's development that Chess has.

BABY BOOKWORM PROJECT

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words for pre-school children.



The Baby Bookworm project addresses significant issues in early childhood education in Merthyr Tydfil, an area characterised by generational unemployment and low literacy rates. Schools and health professionals have expressed concern about the growing number of children entering pre-school with limited literacy skills, affecting their cognitive development.

Since taking on the role of BBW Coordinator the group started off with only 3 regular attenders, with very limited resources. Baby Bookworm Group has grown in popularity and developed over the year with over 30 regular attenders.

Resources have been gifted from local charity outlets, friends & parents. The play equipment & resources provide stimulating activities to support fine & gross motor skills, enhancing cognitive development on a weekly basis.

Each week the Baby Bookworm Session includes free play, guided play, group play, group games including 'Knock on the Box', following instructions, interactive games and musical games.

Each session includes interactive storytelling, sharing books, music and movement

The BBW session provides opportunities for parents/guardians to develop essential literacy and numeracy tools to support their children's educational development and emotional literacy skills, on which to build a firm foundation for future growth.

It supports the breakdown of barriers and forges positive home/school links enabling a smooth transition into the educational sector.

The BBW project provides a platform for children aged 0-5, where parents are actively engaged in their child's cognitive development and values the importance of parental engagement to support positive outcomes in their child's educational journey

It is designed to empower parents/guardians, supporting their social and emotional wellbeing by providing a safe, friendly, happy hub where issues and personal problems can be discussed and addressed confidentially within the group.

It helps build confidence and belief they have the skills to be educators to their children.

It aims to secure a social group and foster a sense of belonging, together with forging early links with Merthyr's ever growing, hard to reach families, aiming to break the cycle of low aspirations and poor educational outcomes, maximising the potential of our future generation.

"The Baby Bookworm project has proven to be an invaluable resource in fostering early literacy and cognitive development. Extending this initiative to reach more pre-school children is essential, as it lays the foundation for a lifelong love of learning. By supporting early childhood engagement with books, we can help prepare our youngest learners for school, boost their confidence, and ensure they have the tools they need to thrive academically and socially."

STEPHENS AND GEORGE CENTRE

BABY BOOKWORM

ABOUT US

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

BABY BOOKWORM

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words for pre-school children.

Early literacy includes speaking and listening skills such as taking turns, exploring sounds, sharing and collaboration, reflecting, following a story, looking at a book and mark making.

These skills are best learnt in a social environment and pre-school children benefit from being in a sociable group where they can enjoy those experiences and become confident with their peers.

It supports language development and nurtures a love of language and books and prepares participants for school and beyond.

BENEFITS TO THE CHILD

- Develops Language Skills
- Improves attention Span
- Builds vocabulary
- Stimulates imagination
- Builds self confidence
- Improves comprehension
- Creates bond with parent/carer
- Builds social bonds

AWARD-WINNING CHARITY

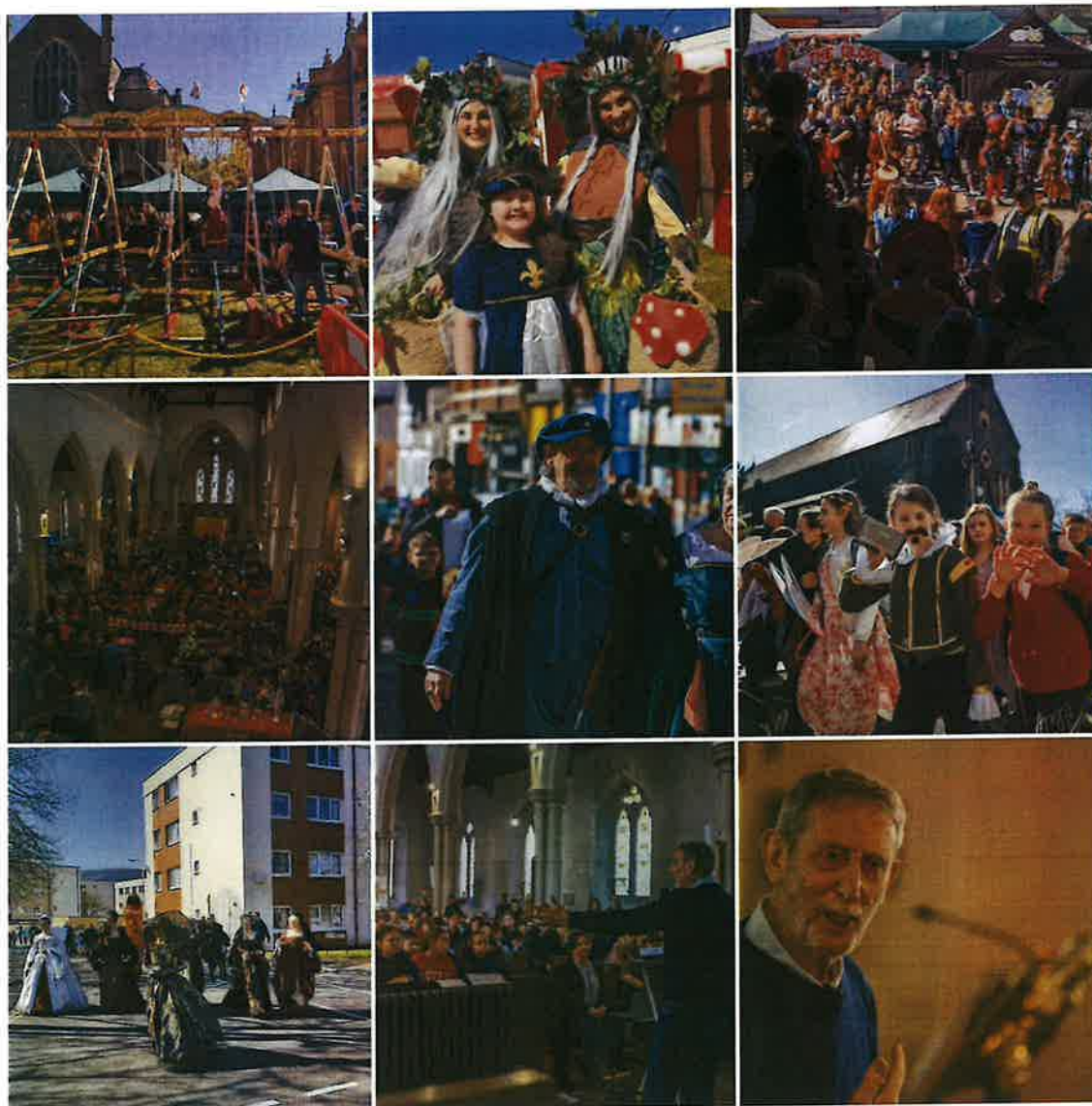
01645 377688
01645 375331

@sgdcentre

MERTHYR TYDFIL CHILDREN'S LITERATURE FESTIVAL

Established as the biggest event in the UK for celebrating World Book Day, the Merthyr Tydfil Children's Literature Festival brings together renowned authors, poets, and thousands of eager young minds for a day of literary celebration. Hosted by the Stephens and George Centenary Charitable Trust, this year marked our 7th festival and was even more spectacular experience than ever before.

The charity hosted the festival in April 2023 celebrating Shakespeare with authors and poets including Michael Rosen in attendance.





Author Tours

The charity also hosted a variety of author tours which impacted on thousands of children as well as attending literature and educational events. As Community Ambassadors for Wales Millennium Centre, we have been able to make theatre and the arts accessible for young people, volunteers and community groups.



Hay Festival

The Stephens and George Charitable Trust took a group of young people on an inspiring trip to the Hay Festival, where they had the opportunity to see Joseph Coelho, the Children's Laureate, in action. This experience was an exciting highlight for the young attendees, as Coelho is well-known for his ability to bring literature to life through his engaging storytelling and poetry.



#NOPHONESORCOMPUTERS

Our #nophonesorcomputers Afterschool and Holiday club provision for young people is an award-winning play scheme. The initiative is supporting some of the most complex young people in Merthyr Tydfil.





Play allows children to use their creativity while developing their imagination, dexterity, and physical, cognitive, and emotional strength. Play is important to healthy brain development. At our provision we also utilise the outdoors and forest school, creative writing with authors and poets, learning about culture, environment and skills such as cooking.

BURSARY AWARD SCHEME

The Stephens and George Charitable Trust Bursary scheme awards bursaries to young people who require support to progress in their education, to go on to further education or to local small arts organisations.

In 2023/24 the Trust had the pleasure of awarding a Stephens and George Centenary Charitable Trust Bursary to Libby Morgan from Merthyr Tydfil. The monies will go towards helping Libby study for her Level 6 Diploma in Professional Dance, at Northern Ballet Dance school in Manchester.

Libby has been dancing from the age of three and will now study Ballet, Contemporary and Jazz in Manchester. The Trust will be significantly contributing to her costs to ensure she has the best opportunities and life chances.



During Year 1, Libby's confidence grew significantly. She excelled in ballet, jazz, contemporary, tap, ensemble singing, acting, and contextual studies, which covered dance history and musical theatre reviews. Her development was successful, with assessments confirming her progress. She achieved a high merit in her Advanced 1 Ballet exam and performed in a spectacular end-of-year show. Libby also chose to focus on jazz in Year 2 to broaden her career opportunities and add diversity to her skills.

"This was definitely the right choice of school for Libby. She is continuing to enjoy the course and excelling in every genre of dance offered to her. Thank you for your continued support." Lisa Wells, Libbys' Parent.

PARTNERSHIP LINKS

The Stephens and George Charitable Trust has built a meaningful partnership with Cadoxton School, inviting students to participate in various community events and introducing the school to the "Chess in Schools" initiative. This collaboration enriches students' learning, promotes critical thinking, and strengthens ties between the Trust and local education, inspiring future generations.



AWARDS

Stephens and George Centenary Charitable Trust won a number of Awards during 2023/24. Highlighting Merthyr Tydfil in the Charitable and Educational sectors across the UK.

St Davids Award

Celebrating Excellence: Helen Hughes wins St. David Award for Community Spirit

Helen Hughes received the esteemed St. David Award in the Community Spirit category, honouring her profound impact and dedication to the voluntary sector.



With 34 years of service, Helen has risen from challenging journey to Chief Executive of the Stephens and George Centenary Charitable Trust. Her journey, marked by overcoming challenges and completing triathlons and mountain climbs, embodies resilience.

Today, she continues her impactful work, leading the UK's largest children's festival for World Book Day, reaching 5000 young readers. "This award highlights the incredible things we achieve together through community spirit," Helen said as she accepted the honour from First Minister Vaughan Gething, inspiring all with her vision of resilience, compassion, and transformative change.



CONTACT US:

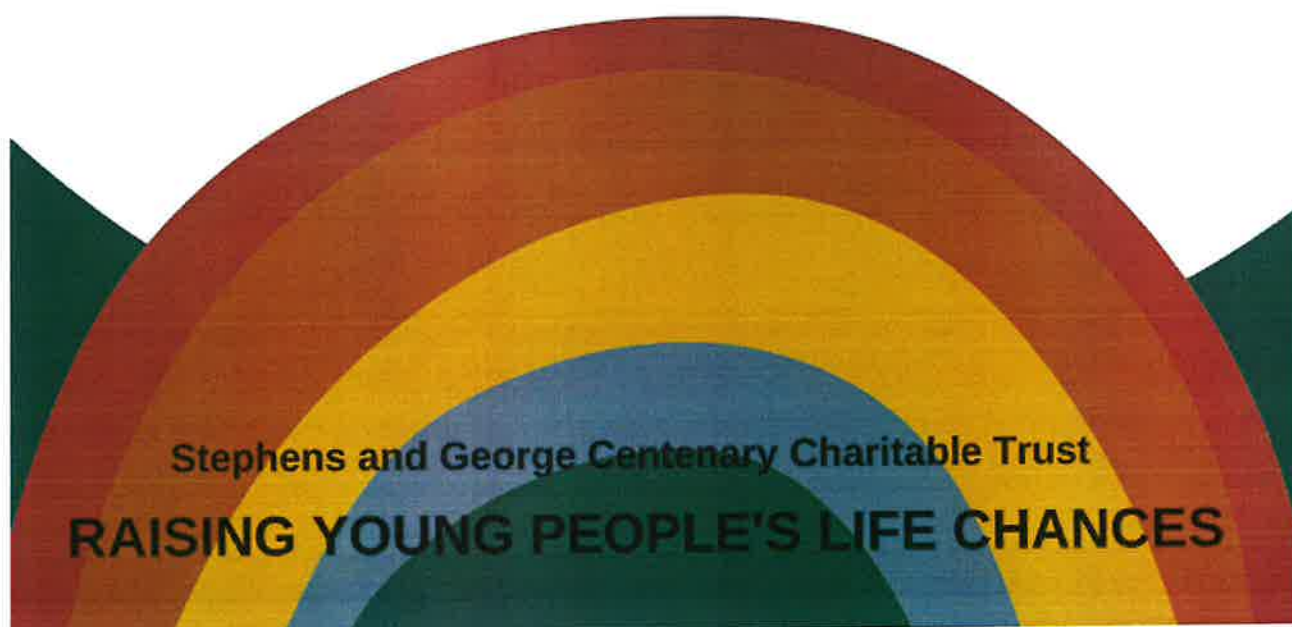
FACEBOOK - @SGDCCENTRE

X - @STEVEGEORGE100

INSTAGRAM: STEPHENANDGEORGE

TELEPHONE: 01685 377688

EMAIL: HELEN.HUGHES@STEPHENSANDGEORGE.CO.UK



REGISTERED CHARITY NUMBER: 1146009

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

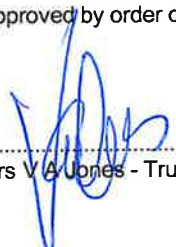
Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Approved by order of the board of trustees on 30/1/25 and signed on its behalf by:


.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

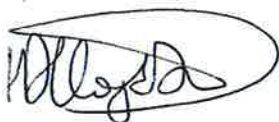
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 28/1/2025

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		136,943	77,555	214,498	274,360
EXPENDITURE ON					
Charitable activities					
Dowlais community centre		134,606	119,219	253,825	156,091
Community advancement projects		109,426	84,277	193,703	183,621
Total		244,032	203,496	447,528	339,712
NET INCOME/(EXPENDITURE)		(107,089)	(125,941)	(233,030)	(65,352)
Transfers between funds	10	34,052	(34,052)	-	-
Net movement in funds		(73,037)	(159,993)	(233,030)	(65,352)
RECONCILIATION OF FUNDS					
Total funds brought forward		403,917	377,896	781,813	847,165
TOTAL FUNDS CARRIED FORWARD		330,880	217,903	548,783	781,813

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	34,016	37,258	71,274	120,937
CURRENT ASSETS					
Debtors	8	47,127	-	47,127	104,566
Cash at bank		273,293	180,645	453,938	597,209
		<u>320,420</u>	<u>180,645</u>	<u>501,065</u>	<u>701,775</u>
CREDITORS					
Amounts falling due within one year	9	(23,556)	-	(23,556)	(40,899)
NET CURRENT ASSETS		<u>296,864</u>	<u>180,645</u>	<u>477,509</u>	<u>660,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>330,880</u>	<u>217,903</u>	<u>548,783</u>	<u>781,813</u>
NET ASSETS		<u>330,880</u>	<u>217,903</u>	<u>548,783</u>	<u>781,813</u>
FUNDS	10				
Unrestricted funds				330,880	403,917
Restricted funds				217,903	377,896
TOTAL FUNDS				<u>548,783</u>	<u>781,813</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/25 and were signed on its behalf by:


V A Jones - Trustee

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. SUPPORT COSTS

	Governance costs
	£
Community advancement projects	3,000
	<u>3,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	2024 £	2023 £
Wages and salaries	121,800	103,869
Social security costs	4,821	4,170
Other pension costs	2,394	2,339
	<u>129,015</u>	<u>110,378</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Project operation and logistics	4	5
	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £58,605 (2023: £57,443).

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	57,267	217,093	274,360
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	61,248	94,843	156,091
Community advancement projects	90,929	92,692	183,621
Total	152,177	187,535	339,712
NET INCOME/(EXPENDITURE)	(94,910)	29,558	(65,352)
Transfers between funds	210,889	(210,889)	-
Net movement in funds	115,979	(181,331)	(65,352)
RECONCILIATION OF FUNDS			
Total funds brought forward	287,938	559,227	847,165
TOTAL FUNDS CARRIED FORWARD	403,917	377,896	781,813

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	222,811	70,058	292,869
Additions	-	1,656	1,656
At 31 March 2024	222,811	71,714	294,525
DEPRECIATION			
At 1 April 2023	133,437	38,495	171,932
Charge for year	37,502	13,817	51,319
At 31 March 2024	170,939	52,312	223,251
NET BOOK VALUE			
At 31 March 2024	51,872	19,402	71,274
At 31 March 2023	89,374	31,563	120,937

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	32,380	22,980
Other debtors	7,037	4,025
Prepayments and accrued income	7,710	77,561
	47,127	104,566

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	10,541	8,897
Taxation and social security	2,994	2,655
Other creditors	10,021	29,347
	<u>23,556</u>	<u>40,899</u>

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	376,795	(98,321)	34,052	312,526
Unrestricted Capital fund	15,566	(2,727)	-	12,839
Forest Schools	11,556	(6,041)	-	5,515
	<u>403,917</u>	<u>(107,089)</u>	<u>34,052</u>	<u>330,880</u>
Restricted funds				
Baby Book Worm	21,049	(15,286)	-	5,763
HUB Project	25,000	-	-	25,000
World Book Day	50,678	(53,318)	3,899	1,259
Erasmus KTATSE	13,386	666	(14,052)	-
Restricted Capital Fund	105,374	(46,936)	-	58,438
Self Isolation	3,899	-	(3,899)	-
After School Club	54,158	(7,393)	(20,000)	26,765
Youth Club	24,845	(11,537)	12,680	25,988
Counselling	36,459	(21,877)	-	14,582
Community Cohesion Grant	2,700	-	-	2,700
Chess in Schools	10,000	(8,965)	-	1,035
Voluntary Action MT FB Grant 22/23	1,428	-	-	1,428
Adult Carers	16,240	(2,840)	-	13,400
Young Carers	12,680	-	(12,680)	-
Bupa Foundation Green Community Grant	-	1,051	-	1,051
Cost Of Living Suppor	-	5,000	-	5,000
Groundworks UK 23-24	-	870	-	870
InterlinkRCT Amser Grant Scheme	-	4,323	-	4,323
MTCBC - Equalities & Diversity	-	2,035	-	2,035
Sport Wales Energy Saving Grant	-	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	-	8,466	-	8,466
VAMT Global Village Legacy Grant	-	3,000	-	3,000
	<u>377,896</u>	<u>(125,941)</u>	<u>(34,052)</u>	<u>217,903</u>
TOTAL FUNDS	<u>781,813</u>	<u>(233,030)</u>	<u>-</u>	<u>548,783</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	92,943	(191,264)	(98,321)
Unrestricted Capital fund	-	(2,727)	(2,727)
Forest Schools	44,000	(50,041)	(6,041)
	<u>136,943</u>	<u>(244,032)</u>	<u>(107,089)</u>
Restricted funds			
Baby Book Worm	4	(15,290)	(15,286)
World Book Day	1,000	(54,318)	(53,318)
Erasmus KTATSE	666	-	666
Restricted Capital Fund	-	(46,936)	(46,936)
After School Club	4,500	(11,893)	(7,393)
Youth Club	10,735	(22,272)	(11,537)
Counselling	11,800	(33,677)	(21,877)
Chess in Schools	-	(8,965)	(8,965)
Adult Carers	-	(2,840)	(2,840)
Bupa Foundation Green Community Grant	2,050	(999)	1,051
Cost Of Living Suppor	5,000	-	5,000
Groundworks UK 23-24	1,845	(975)	870
InterlinkRCT Amser Grant Scheme	7,600	(3,277)	4,323
MTCBC - Equalities & Diversity	2,555	(520)	2,035
Sport Wales Energy Saving Grant	16,800	-	16,800
Unpaid Carers Grant Cwm Taf Morganwwg	10,000	(1,534)	8,466
VAMT Global Village Legacy Grant	3,000	-	3,000
	<u>77,555</u>	<u>(203,496)</u>	<u>(125,941)</u>
TOTAL FUNDS	<u>214,498</u>	<u>(447,528)</u>	<u>(233,030)</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	281,609	(115,703)	210,889	376,795
Unrestricted Capital fund	6,329	9,237	-	15,566
Forest Schools	-	11,556	-	11,556
	<u>287,938</u>	<u>(94,910)</u>	<u>210,889</u>	<u>403,917</u>
Restricted funds				
Animal Grant	3,569	-	(3,569)	-
Baby Book Worm	23,884	(2,835)	-	21,049
Creative Library	1,555	-	(1,555)	-
HUB Project	25,000	-	-	25,000
Merthyr Valley Homes	610	-	(610)	-
Sportslot	2,011	-	(2,011)	-
Stephens & George - Library	422	-	(422)	-
Stephens & George - Monmouth	9,405	-	(9,405)	-
WCVA - Active Inclusion	5,187	(3,843)	(1,344)	-
Welsh Assembly Government	45,521	-	(45,521)	-
Voluntary Action Methyr Tydfil	1,672	1,000	(2,672)	-
World Book Day	15,026	34,358	1,294	50,678
Ramblers Association	1,845	(55)	(1,790)	-
VAMT Dance Tutor	10,738	-	(10,738)	-
Stephens & George - Brecon College	10,729	-	(10,729)	-
Erasmus KTATSE	18,112	(4,726)	-	13,386
Restricted Capital Fund	157,056	(51,682)	-	105,374
VAMT Dementia	1,750	-	(1,750)	-
VAMT ICF	1,950	-	(1,950)	-
Community Foundation Wales	5,000	-	(5,000)	-
BSA	299	(299)	-	-
In This Together Community Matters	5,000	(5,000)	-	-
MTCBC - FYF Plymouth	500	-	(500)	-
Neighbourly Community Fund	400	-	(400)	-
Community Foundation Wales - Covid 19	3,896	-	(3,896)	-
VAMT - Covid 19	3,500	-	(3,500)	-
Self Isolation	5,000	(2,049)	948	3,899
VAMT Story Book Covid 19	2,900	-	(2,900)	-
Christmas Festival	557	165	(722)	-
Coronavirus Recovery Grant for Volunteering	6,409	-	(6,409)	-
Active Inclusion Covid-19	4,568	(72)	(4,496)	-
VAMT Covid Small Grant	2,400	-	(2,400)	-
VAMT ICF S-063	4,800	-	(4,800)	-
VAWDASV FUNDING	1,396	(1,396)	-	-
After School Club	40,013	(2,240)	16,385	54,158
Youth Club	16,795	(16,146)	24,196	24,845
VAMT Isolation & Lonliness	2,003	(1,055)	(948)	-
EU Food Poverty Grant - Cooking Classes	5,177	(3,170)	(2,007)	-
MTCBC FOOD POVERTY	3,622	(300)	(3,322)	-
Summer of Fun	5,532	(350)	(5,182)	-
Community Foundation Wales June-21	5,000	-	(5,000)	-
Community Foundation Wales Made By sport	1,064	(300)	(764)	-
FFOS Y FRAN 06-2021	355	(123)	(232)	-
Sport Wales - Weights	2,651	(2,651)	-	-
Sportslot - 4016031	3,650	(3,493)	(157)	-
Playfest 2022 MTCBC	3,735	3,529	(7,264)	-
Tesco Community Grant	1,000	(1,000)	-	-
Counselling	26,436	23	10,000	36,459
Heritage Fund Gardening Project	22,764	(11,866)	(10,898)	-
MTCBC - Wellbeing for staff	1,253	(1,253)	-	-

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued				
Community Cohesion Grant	2,750	(50)	-	2,700
Volunteering in Wales 2022	31,940	(1,476)	(30,464)	-
MTCBC Sue Walker	820	(480)	(340)	-
Chess in Schools	-	-	10,000	10,000
Voluntary Action MT FB Grant 22/23	-	1,428	-	1,428
WAG Food Poverty	-	11,213	(11,213)	-
Summer of Fun 2022	-	6,533	(6,533)	-
WG Household Support	-	547	(547)	-
Sport GWUK	-	501	(501)	-
Community Foundation Wales				
FR-000012252 Positively Impacting Young People	-	4,835	(4,835)	-
MTCBC Cost of Living Crisis Support	-	5,818	(5,818)	-
MTCBC February Half Term & Easter Play	-	1,688	(1,688)	-
MTCBC Summer Playscheme 2023	-	900	(900)	-
Moondance 2022	-	35,000	(35,000)	-
Adult Carers	-	8,570	7,670	16,240
Waterloo	-	20,920	(20,920)	-
Young Carers	-	9,780	2,900	12,680
Workforce Development	-	660	(660)	-
	<u>559,227</u>	<u>29,558</u>	<u>(210,889)</u>	<u>377,896</u>
TOTAL FUNDS	<u>847,165</u>	<u>(65,352)</u>	<u>-</u>	<u>781,813</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,833	(148,536)	(115,703)
Unrestricted Capital fund	-	9,237	9,237
Forest Schools	24,434	(12,878)	11,556
	<u>57,267</u>	<u>(152,177)</u>	<u>(94,910)</u>
Restricted funds			
Baby Book Worm	-	(2,835)	(2,835)
WCVA - Active Inclusion	-	(3,843)	(3,843)
Voluntary Action Methyr Tydfi	1,000	-	1,000
World Book Day	40,000	(5,642)	34,358
Ramblers Association	-	(55)	(55)
Erasmus KTATSE	-	(4,726)	(4,726)
Restricted Capital Fund	-	(51,682)	(51,682)
BSA	207	(506)	(299)
CIN Covid 19	2,090	(2,090)	-
In This Together Community Matters	(5,000)	-	(5,000)
Self Isolation	-	(2,049)	(2,049)
Christmas Festival	500	(335)	165
Active Inclusion Covid-19	-	(72)	(72)
VAWDASV FUNDING	-	(1,396)	(1,396)
After School Club	43	(2,283)	(2,240)
Youth Club	4,500	(20,646)	(16,146)
VAMT Isolation & Lonliness	-	(1,055)	(1,055)
EU Food Poverty Grant - Cooking Classes	(1,730)	(1,440)	(3,170)
MTCBC FOOD POVERTY	-	(300)	(300)
Summer of Fun	-	(350)	(350)
Community Foundation Wales Made By sport	-	(300)	(300)
FFOS Y FRAN 06-2021	-	(123)	(123)
Sport Wales - Weights	(2,651)	-	(2,651)
Sportslot - 4016031	-	(3,493)	(3,493)
Playfest 2022 MTCBC	5,234	(1,705)	3,529
Tesco Community Grant	(1,000)	-	(1,000)
Counselling	17,700	(17,677)	23
Heritage Fund Gardening Project	-	(11,866)	(11,866)
MTCBC - Wellbeing for staff	-	(1,253)	(1,253)
Community Cohesion Grant	-	(50)	(50)
Volunteering in Wales 2022	-	(1,476)	(1,476)
MTCBC Sue Walker	-	(480)	(480)
Winter of Well-Being	1,582	(1,582)	-
Chess in Schools	4,025	(4,025)	-
Tregatti	500	(500)	-
Senior Youth Club	900	(900)	-
Voluntary Action MT FB Grant 22/23	1,428	-	1,428
WAG Food Poverty	12,128	(915)	11,213
Cwm Taf Morganwwg - Children's	-	-	-
Counselling (Health Board NHS SLA)	21,396	(21,396)	-
Summer of Fun 2022	16,460	(9,927)	6,533
Barclays Community Football Fund 2022	500	(500)	-
WG Household Support	3,903	(3,356)	547
Sport GWUK	1,000	(499)	501
Community Foundation Wales	-	-	-
FR-000012252 Positively Impacting Young People	5,000	(165)	4,835
MTCBC Cost of Living Crisis Support	5,818	-	5,818
MTCBC February Half Term & Easter Play	2,500	(812)	1,688
MTCBC Summer Playscheme 2023	900	-	900
Moondance 2022	35,000	-	35,000
Adult Carers	10,000	(1,430)	8,570

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Waterloo	22,500	(1,580)	20,920
Young Carers	10,000	(220)	9,780
Workforce Development	660	-	660
	<u>217,093</u>	<u>(187,535)</u>	<u>29,558</u>
TOTAL FUNDS	<u>274,360</u>	<u>(339,712)</u>	<u>(65,352)</u>

Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and young people learn and develop through experiences.

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bruce Wakefield - Funding for gym equipment

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Comic Relief VSEF - To fund children's activity packs.

Community Cohesion Fund- monies allocated to ongoing project.

Community Foundation Wales - To fund general covid food parcels and welfare packs.

Community Foundation Wales Covid-19 - Support for Covid 19

Community Foundation Wales Made by Sport - monies spent on cheerleading.

Community In Need (CIN) - Support for Covid - 19

CIN Community Outreach Awards 4 All - Support for Covid-19

Coronavirus Recovery Grant for Volunteering 2020/21 - Sustain volunteering and community action during the pandemic and recovery.

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Cwm Taf Morgannwg - £10,000 to support the charity during Covid-19 and £12,591 refurbishment at

Dowlais Community Centre.

Erasmus KTATSE - To fund an ongoing European project.

Eu Food Poverty GRANT - to provide Cooking Classes

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project.

Heritage Fund Garden Project - Maintain Welsh Heritage Plants

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

Martin Lewis: Support for Covid-19

Merthyr Tydfil CBC - FYF Plymouth CV19 Food - Support for Void 19

Merthyr Valleys Homes small equipment - Grant to purchase a microwave, cooker, fridge freezer, games and a contribution towards the cost of a laptop to terms and conditions in application form

Merthyr Valleys Homes Covid 19 - Help with Community Work during Covid-19 pandemic

National Lottery - Support for Covid-19

Neighborhoodly Community Fund- Support for Covid-19

Ramblers Association - To support walks in the community.

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Self-Isolation: Support for Covid-19

Stephens & George - Brecon: To provide funds to cover school fees at Brecon for specific individuals.

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards.

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals.

South Wales Police 2-Support Vulnerable Youths- Tackle issues related to serious violence and associated vulnerabilities through the delivery of support services for vulnerable children and young people where there has been a surge in demand due to Covid-19

South Wales Police VPU Covid Grant-To work with the PRU YP - create a book about YP and learning throughout Covid from PRU units.

South Wales Police Youth Trust - To support the provision of youth and play workers.

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Sportslot 4016031 Monies spent on roof and equipment.

Sports Wales Be Active- monies spent on gym equipment.

Sport Wales Flooring- New sports flooring Trax Building

Summer of fun Monies all spent on Summer of fun activities.

Tesco Community Grant - Counselling for Children & Young People

Uniform Grant - monies spent on uniform.

VAMT Covid Related Small Grant - Monies spent on food.

VAMT Covid 19 - To support the provision of food parcels.

VAMT Dance Tutor - To fund the provision of a dance tutor.

VAMT Dementia - To support online sports therapy sessions.

VAMT ICF - To support the provision of gong therapy.

VAMT Story Book Covid 19 - To fund the Scarers and Carers Book

VAMT Loneliness & Isolation Grant - Money to support home shopping -

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. MOVEMENT IN FUNDS - continued

2021/22 VAWDASV Victim Funding - this monies paid in instalment and used towards refurbishment of counselling rooms.

Volunteering in Wales 2022 -Monies from Volunteering in Wales Grant for volunteers, books and wages.

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day.

Voluntary Action Merthyr Tydfil ICF Small Revenue Grant - counselling costs and one fitness item

WCVA - Active Inclusion: to fund staff to work with 18- to 24-year-olds to re-educate and retrain.

World Book Day - To fund the world book day festival project.

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

South Wales Police Senior Youth Club -These monies to be ring fenced as it is an ongoing project.

Winter of Well-being -Monies for children's activities any monies do not spend ringfence for youth activities.

WCVA Active Inclusion VSRF - 026948 -Continuation of Counselling Service, Food Delivery Service & Digital Services

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Bupa Foundation Green Community Grant - Gardening Project

Cost Of Living Support - Food Bank

Groundworks UK 23-24 -Gardening Project for the dcc

InterlinkRCT Amser Grant Scheme -Bec's Besties a womans project at the Charity

MTCBC - Equalities & Diversity -Youth project to run workshops on equality and diversity

Sport Wales Energy Saving Grant - lights and roof

Unpaid Carers Grant Cwm Taf Morganwwg -carers group

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2024.

11. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

Included in other debtors £6,436 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	75,798	172,243
Admission fees and sundry sales	132,211	100,244
Sundry donations	6,489	1,873
	<u>214,498</u>	<u>274,360</u>
Total incoming resources	214,498	274,360
EXPENDITURE		
Charitable activities		
Wages	121,800	103,869
Social security	4,821	4,170
Pensions	2,394	2,339
Rates and water	3,352	2,607
Insurance	7,488	7,094
Light and heat	17,132	20,218
Telephone	1,734	2,810
Staff costs	19,830	12,185
Travel expenses	7,262	10,239
Bursaries and grants	8,701	-
Event costs	89,275	24,516
Classes	25,357	19,057
Sports	705	5,103
Property costs	43,852	31,568
IT costs	3,357	602
Bank charges	998	811
Counsellor Fees	32,870	31,300
Marketing	2,281	-
Deprecation of freehold property	37,502	44,693
Depreciation of fixtures & fittings	13,817	12,649
	<u>444,528</u>	<u>335,830</u>
Support costs		
Governance costs		
Independent examiners fees	3,000	3,882
	<u>447,528</u>	<u>339,712</u>
Total resources expended		
	<u>(233,030)</u>	<u>(65,352)</u>
Net expenditure		

This page does not form part of the statutory financial statements

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales - Charity number 1146009

Accounts

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

COVID-19

The charity has received grants to assist with some charitable projects but due to covid these projects maybe delayed.

The trustees have considered the impact of Covid-19 on the going concern of the Charity and are satisfied that the Charity has the resources available to continue as a going concern.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
The Institute of Chartered Accountants in England and Wales

Bevan Buckland LLP
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 31/01/2024

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,267	217,093	274,360	500,268
EXPENDITURE ON					
Charitable activities					
Dowlais community centre		61,248	94,843	156,091	146,524
Community advancement projects		90,929	92,692	183,621	148,194
Total		152,177	187,535	339,712	294,718
NET INCOME/(EXPENDITURE)		(94,910)	29,558	(65,352)	205,550
Transfers between funds	10	210,889	(210,889)	-	-
Net movement in funds		115,979	(181,331)	(65,352)	205,550
RECONCILIATION OF FUNDS					
Total funds brought forward		287,938	559,227	847,165	641,615
TOTAL FUNDS CARRIED FORWARD		403,917	377,896	781,813	847,165

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	61,664	59,273	120,937	163,383
CURRENT ASSETS					
Debtors	8	104,566	-	104,566	161,365
Cash at bank		278,586	318,623	597,209	556,492
		<u>383,152</u>	<u>318,623</u>	<u>701,775</u>	<u>717,857</u>
CREDITORS					
Amounts falling due within one year	9	(40,899)	-	(40,899)	(34,075)
NET CURRENT ASSETS		<u>342,253</u>	<u>318,623</u>	<u>660,876</u>	<u>683,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>403,917</u>	<u>377,896</u>	<u>781,813</u>	<u>847,165</u>
NET ASSETS		<u>403,917</u>	<u>377,896</u>	<u>781,813</u>	<u>847,165</u>
FUNDS	10				
Unrestricted funds				403,917	287,938
Restricted funds				<u>377,896</u>	<u>559,227</u>
TOTAL FUNDS				<u>781,813</u>	<u>847,165</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
V A Jones - Trustee

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Expenditure

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. SUPPORT COSTS

	Governance costs
	£
Community advancement projects	3,882
	<u>3,882</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	103,869	121,051
Social security costs	4,170	6,905
Other pension costs	2,339	1,836
	<u>110,378</u>	<u>129,792</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Project operation and logistics	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. STAFF COSTS - continued

The total remuneration paid to key management during the year was £57,443 (2022: £57,180).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	218,572	281,696	500,268
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	23,608	122,916	146,524
Community advancement projects	29,341	118,853	148,194
Total	52,949	241,769	294,718
NET INCOME	165,623	39,927	205,550
Transfers between funds	8,865	(8,865)	-
Net movement in funds	174,488	31,062	205,550
RECONCILIATION OF FUNDS			
Total funds brought forward	113,450	528,165	641,615
TOTAL FUNDS CARRIED FORWARD	287,938	559,227	847,165

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	215,245	62,728	277,973
Additions	7,566	7,330	14,896
At 31 March 2023	222,811	70,058	292,869
DEPRECIATION			
At 1 April 2022	88,744	25,846	114,590
Charge for year	44,693	12,649	57,342
At 31 March 2023	133,437	38,495	171,932
NET BOOK VALUE			
At 31 March 2023	89,374	31,563	120,937
At 31 March 2022	126,501	36,882	163,383

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	22,980	3,816
Other debtors	4,025	15,657
Prepayments and accrued income	77,561	141,892
	<u>104,566</u>	<u>161,365</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade creditors	8,897	14,251
Taxation and social security	2,655	2,651
Other creditors	29,347	17,173
	<u>40,899</u>	<u>34,075</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	281,609	(115,703)	210,889	376,795
Unrestricted Capital fund	6,329	9,237	-	15,566
Forest Schools	-	11,556	-	11,556
	<u>287,938</u>	<u>(94,910)</u>	<u>210,889</u>	<u>403,917</u>
Restricted funds				
Animal Grant	3,569	-	(3,569)	-
Baby Book Worm	23,884	(2,835)	-	21,049
Creative Library	1,555	-	(1,555)	-
HUB Project	25,000	-	-	25,000
Merthyr Valley Homes	610	-	(610)	-
Sportslot	2,011	-	(2,011)	-
Stephens & George - Library	422	-	(422)	-
Stephens & George - Monmouth	9,405	-	(9,405)	-
WCVA - Active Inclusion	5,187	(3,843)	(1,344)	-
Welsh Assembly Government	45,521	-	(45,521)	-
Voluntary Action Methyr Tydfil	1,672	1,000	(2,672)	-
World Book Day	15,026	34,358	1,294	50,678
Ramblers Association	1,845	(55)	(1,790)	-
VAMT Dance Tutor	10,738	-	(10,738)	-
Stephens & George - Brecon College	10,729	-	(10,729)	-
Erasmus KTATSE	18,112	(4,726)	-	13,386
Restricted Capital Fund	157,056	(51,682)	-	105,374
VAMT Dementia	1,750	-	(1,750)	-
VAMT ICF	1,950	-	(1,950)	-
Community Foundation Wales	5,000	-	(5,000)	-
BSA	299	(299)	-	-
In This Together Community Matters	5,000	(5,000)	-	-
MTCBC - FYF Plymouth	500	-	(500)	-
Neighbourly Community Fund	400	-	(400)	-
Community Foundation Wales - Covid 19	3,896	-	(3,896)	-
VAMT - Covid 19	3,500	-	(3,500)	-
Self Isolation	5,000	(2,049)	948	3,899
VAMT Story Book Covid 19	2,900	-	(2,900)	-
Christmas Festival	557	165	(722)	-
Coronavirus Recovery Grant for Volunteering	6,409	-	(6,409)	-
Active Inclusion Covid-19	4,568	(72)	(4,496)	-
VAMT Covid Small Grant	2,400	-	(2,400)	-
VAMT ICF S-063	4,800	-	(4,800)	-
VAWDASV FUNDING	1,396	(1,396)	-	-
After School Club	40,013	(2,240)	16,385	54,158
Youth Club	16,795	(16,146)	24,196	24,845
VAMT Isolation & Loneliness	2,003	(1,055)	(948)	-
EU Food Poverty Grant - Cooking Classes	5,177	(3,170)	(2,007)	-
MTCBC FOOD POVERTY	3,622	(300)	(3,322)	-
Summer of Fun	5,532	(350)	(5,182)	-
Community Foundation Wales June-21	5,000	-	(5,000)	-
Community Foundation Wales Made By sport	1,064	(300)	(764)	-
FFOS Y FRAN 06-2021	355	(123)	(232)	-
Sport Wales - Weights	2,651	(2,651)	-	-
Sportslot - 4016031	3,650	(3,493)	(157)	-
Playfest 2022 MTCBC	3,735	3,529	(7,264)	-
Tesco Community Grant	1,000	(1,000)	-	-
Counselling	26,436	23	10,000	36,459
Heritage Fund Gardening Project	22,764	(11,866)	(10,898)	-

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued				
MTCBC - Wellbeing for staff	1,253	(1,253)	-	-
Community Cohesion Grant	2,750	(50)	-	2,700
Volunteering in Wales 2022	31,940	(1,476)	(30,464)	-
MTCBC Sue Walker	820	(480)	(340)	-
Chess in Schools	-	-	10,000	10,000
Voluntary Action MT FB Grant 22/23	-	1,428	-	1,428
WAG Food Poverty	-	11,213	(11,213)	-
Summer of Fun 2022	-	6,533	(6,533)	-
WG Household Support	-	547	(547)	-
Sport GWUK	-	501	(501)	-
Community Foundation Wales				
FR-000012252 Positively Impacting Young People	-	4,835	(4,835)	-
MTCBC Cost of Living Crisis Support	-	5,818	(5,818)	-
MTCBC February Half Term & Easter Play	-	1,688	(1,688)	-
MTCBC Summer Playscheme 2023	-	900	(900)	-
Moondance 2022	-	35,000	(35,000)	-
Adult Carers	-	8,570	7,670	16,240
Waterloo	-	20,920	(20,920)	-
Young Carers	-	9,780	2,900	12,680
Workforce Development	-	660	(660)	-
	<u>559,227</u>	<u>29,558</u>	<u>(210,889)</u>	<u>377,896</u>
TOTAL FUNDS	<u>847,165</u>	<u>(65,352)</u>	<u>-</u>	<u>781,813</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,833	(148,536)	(115,703)
Unrestricted Capital fund	-	9,237	9,237
Forest Schools	24,434	(12,878)	11,556
	<u>57,267</u>	<u>(152,177)</u>	<u>(94,910)</u>
Restricted funds			
Baby Book Worm	-	(2,835)	(2,835)
WCVA - Active Inclusion	-	(3,843)	(3,843)
Voluntary Action Methyr Tydfil	1,000	-	1,000
World Book Day	40,000	(5,642)	34,358
Ramblers Association	-	(55)	(55)
Erasmus KTATSE	-	(4,726)	(4,726)
Restricted Capital Fund	-	(51,682)	(51,682)
BSA	207	(506)	(299)
CIN Covid 19	2,090	(2,090)	-
In This Together Community Matters	(5,000)	-	(5,000)
Self Isolation	-	(2,049)	(2,049)
Christmas Festival	500	(335)	165
Active Inclusion Covid-19	-	(72)	(72)
VAWDASV FUNDING	-	(1,396)	(1,396)
After School Club	43	(2,283)	(2,240)
Youth Club	4,500	(20,646)	(16,146)
VAMT Isolation & Lonliness	-	(1,055)	(1,055)
EU Food Poverty Grant - Cooking Classes	(1,730)	(1,440)	(3,170)
MTCBC FOOD POVERTY	-	(300)	(300)
Summer of Fun	-	(350)	(350)
Community Foundation Wales Made By sport	-	(300)	(300)
FFOS Y FRAN 06-2021	-	(123)	(123)
Sport Wales - Weights	(2,651)	-	(2,651)
Sportslot - 4016031	-	(3,493)	(3,493)
Playfest 2022 MTCBC	5,234	(1,705)	3,529
Tesco Community Grant	(1,000)	-	(1,000)
Counselling	17,700	(17,677)	23
Heritage Fund Gardening Project	-	(11,866)	(11,866)
MTCBC - Wellbeing for staff	-	(1,253)	(1,253)
Community Cohesion Grant	-	(50)	(50)
Volunteering in Wales 2022	-	(1,476)	(1,476)
MTCBC Sue Walker	-	(480)	(480)
Winter of Well-Being	1,582	(1,582)	-
Chess in Schools	4,025	(4,025)	-
Tregatti	500	(500)	-
Senior Youth Club	900	(900)	-
Voluntary Action MT FB Grant 22/23	1,428	-	1,428
WAG Food Poverty	12,128	(915)	11,213
Cwm Taf Morganwg - Children's Counselling (Health Board NHS SLA)	21,396	(21,396)	-
Summer of Fun 2022	16,460	(9,927)	6,533
Barclays Community Football Fund 2022	500	(500)	-
WG Household Support	3,903	(3,356)	547
Sport GWUK	1,000	(499)	501
Community Foundation Wales FR-000012252 Positively Impacting Young People	5,000	(165)	4,835

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued			
MTCBC Cost of Living Crisis Support	5,818	-	5,818
MTCBC February Half Term & Easter Play	2,500	(812)	1,688
MTCBC Summer Playscheme 2023	900	-	900
Moondance 2022	35,000	-	35,000
Adult Carers	10,000	(1,430)	8,570
Waterloo	22,500	(1,580)	20,920
Young Carers	10,000	(220)	9,780
Workforce Development	660	-	660
	<u>217,093</u>	<u>(187,535)</u>	<u>29,558</u>
TOTAL FUNDS	<u>274,360</u>	<u>(339,712)</u>	<u>(65,352)</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	110,082	162,662	8,865	281,609
Unrestricted Capital fund	3,368	2,961	-	6,329
	113,450	165,623	8,865	287,938
Restricted funds				
Animal Grant	3,569	-	-	3,569
Awards for All	8,784	-	(8,784)	-
Baby Book Worm	19,684	4,200	-	23,884
Big Music Project	1,082	-	(1,082)	-
Children in Need	13,760	(60)	(13,700)	-
Creative Library	1,555	-	-	1,555
Gardening Project	133	(1,406)	1,273	-
HUB Project	25,000	-	-	25,000
Merthyr Valley Homes	610	-	-	610
Sportslot	2,011	-	-	2,011
Stephens & George - Library	20,000	(19,578)	-	422
Stephens & George - Monmouth	10,405	(1,000)	-	9,405
WCVA - Active Inclusion	58,952	(53,765)	-	5,187
Welsh Assembly Government	45,521	-	-	45,521
Clybiau Plant Cymru	2,413	-	(2,413)	-
Voluntary Action Methyr Tydfil	1,672	-	-	1,672
World Book Day	12,995	2,031	-	15,026
Ramblers Association	1,845	-	-	1,845
VAMT Dance Tutor	12,100	(1,362)	-	10,738
South Wales Police Youth Trust	3,500	-	(3,500)	-
Bruce Wakefield	2,500	-	(2,500)	-
Stephens & George - Brecon College	10,729	-	-	10,729
Erasmus KTATSE	20,573	(2,461)	-	18,112
Restricted Capital Fund	115,789	41,267	-	157,056
Cwm Taf Morgannwg - ICF Capital	12,591	(17,809)	5,218	-
Comic Relief VSEF	1,636	-	(1,636)	-
VAMT Dementia	950	800	-	1,750
VAMT ICF	1,950	-	-	1,950
Community Foundation Wales	5,000	-	-	5,000
Uniform Grant	665	(793)	128	-
National Lottery	29,589	(37,001)	7,412	-
BSA	1,145	(846)	-	299
CIN Booster Programme	3,000	-	(3,000)	-
CIN Covid 19	3,462	-	(3,462)	-
In This Together Community Matters	5,000	-	-	5,000
MTCBC - FYF Plymouth	500	-	-	500
Neighbourly Community Fund	400	-	-	400
Cwm Taf Morgannwg	10,000	-	(10,000)	-
Community Foundation Wales - Covid 19	4,000	(104)	-	3,896
VAMT - Covid 19	3,500	-	-	3,500
Martin Lewis	13,126	-	(13,126)	-
Self Isolation	5,000	-	-	5,000
VAMT Story Book Covid 19	2,900	-	-	2,900
Christmas Festival	1,557	(1,000)	-	557
South Wales Police VPU Covid 19	1,925	-	(1,925)	-
Coronavirus Recovery Grant for Volunteering	6,409	-	-	6,409
Active Inclusion Covid-19	7,583	(3,015)	-	4,568
Merthyr Valley Homes - Covid 19	9,125	-	(9,125)	-

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

South Wales Police 2 - Support Vulnerable Youths	1,970	-	(1,970)	-
VAMT Covid Small Grant	-	2,400	-	2,400
VAMT ICF S-063	-	4,800	-	4,800
Active Inclusion 2021 027752	-	(469)	469	-
VAWDASV FUNDING	-	1,396	-	1,396
After School Club	-	(471)	40,484	40,013
Youth Club	-	9,400	7,395	16,795
VAMT Isolation & Lonliness	-	2,003	-	2,003
EU Food Poverty Grant - Cooking Classes	-	5,177	-	5,177
MTCBC FOOD POVERTY	-	3,622	-	3,622
Summer of Fun	-	5,532	-	5,532
Community Foundation Wales June-21	-	5,000	-	5,000
Community Foundation Wales Made By sport	-	1,064	-	1,064
FFOS Y FRAN 06-2021	-	355	-	355
Sport Wales - Sports Hall Flooring	-	3,212	(3,212)	-
Sport Wales - Weights	-	2,651	-	2,651
Sportslot - 4016031	-	3,650	-	3,650
Playfest 2022 MTCBC	-	3,735	-	3,735
Tesco Community Grant	-	1,000	-	1,000
Counselling	-	24,800	1,636	26,436
Heritage Fund Gardening Project	-	22,764	-	22,764
MTCBC - Wellbeing for staff	-	1,253	-	1,253
Community Cohesion Grant	-	2,750	-	2,750
Volunteering in Wales 2022	-	31,940	-	31,940
MTCBC Sue Walker	-	820	-	820
Winter of Well-Being	-	(250)	250	-
Chess in Schools	-	(1,331)	1,331	-
Sport Wales - Be Active Wales	-	(4,974)	4,974	-
	<u>528,165</u>	<u>39,927</u>	<u>(8,865)</u>	<u>559,227</u>
TOTAL FUNDS	<u>641,615</u>	<u>205,550</u>	<u>-</u>	<u>847,165</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,572	(55,910)	162,662
Unrestricted Capital fund	-	2,961	2,961
	<u>218,572</u>	<u>(52,949)</u>	<u>165,623</u>
Restricted funds			
Baby Book Worm	4,200	-	4,200
Children in Need	-	(60)	(60)
Gardening Project	-	(1,406)	(1,406)
Stephens & George - Library	-	(19,578)	(19,578)
Stephens & George - Monmouth	-	(1,000)	(1,000)
WCVA - Active Inclusion	-	(53,765)	(53,765)
World Book Day	1,906	125	2,031
VAMT Dance Tutor	-	(1,362)	(1,362)
Erasmus KTATSE	-	(2,461)	(2,461)
Restricted Capital Fund	-	41,267	41,267
Cwm Taf Morgannwg - ICF Capital	47,500	(65,309)	(17,809)
VAMT Dementia	2,000	(1,200)	800
Uniform Grant	-	(793)	(793)
National Lottery	25,000	(62,001)	(37,001)
BSA	-	(846)	(846)
Community Foundation Wales - Covid 19	-	(104)	(104)
Christmas Festival	(1,000)	-	(1,000)
Active Inclusion Covid-19	-	(3,015)	(3,015)
VAMT Covid Small Grant	2,400	-	2,400
VAMT ICF S-063	4,800	-	4,800
Active Inclusion 2021 027752	22,000	(22,469)	(469)
WCVA VSRF 026948	371	(371)	-
VAWDASV FUNDING	15,000	(13,604)	1,396
After School Club	5,146	(5,617)	(471)
Youth Club	10,500	(1,100)	9,400
VAMT Isolation & Lonliness	2,500	(497)	2,003
EU Food Poverty Grant - Cooking Classes	7,166	(1,989)	5,177
MTCBC FOOD POVERTY	4,179	(557)	3,622
Summer of Fun	7,440	(1,908)	5,532
Community Foundation Wales June-21	5,000	-	5,000
Community Foundation Wales Made By sport	2,021	(957)	1,064
FFOS Y FRAN 06-2021	1,750	(1,395)	355
Sport Wales - Sports Hall Flooring	12,416	(9,204)	3,212
Sport Wales - Weights	2,651	-	2,651
Sportslot - 4016031	3,650	-	3,650
Playfest 2022 MTCBC	5,006	(1,271)	3,735
Tesco Community Grant	1,000	-	1,000
Counselling	24,800	-	24,800
Heritage Fund Gardening Project	22,931	(167)	22,764
MTCBC - Wellbeing for staff	1,500	(247)	1,253
Community Cohesion Grant	3,000	(250)	2,750
Volunteering in Wales 2022	33,863	(1,923)	31,940
MTCBC Sue Walker	1,000	(180)	820
Winter of Well-Being	-	(250)	(250)
Chess in Schools	-	(1,331)	(1,331)
Sport Wales - Be Active Wales	-	(4,974)	(4,974)
	<u>281,696</u>	<u>(241,769)</u>	<u>39,927</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>500,268</u>	<u>(294,718)</u>	<u>205,550</u>
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Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and young people learn and develop through experiences.

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bruce Wakefield - Funding for gym equipment

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Comic Relief VSEF - To fund children's activity packs.

Community Cohesion Fund- monies allocated to ongoing project.

Community Foundation Wales - To fund general covid food parcels and welfare packs.

Community Foundation Wales Covid-19 - Support for Covid 19

Community Foundation Wales Made by Sport - monies spent on cheerleading.

Community In Need (CIN) - Support for Covid - 19

CIN Community Outreach Awards 4 All - Support for Covid-19

Coronavirus Recovery Grant for Volunteering 2020/21 - Sustain volunteering and community action during the pandemic and recovery.

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Cwm Taf Morgannwg - £10,000 to support the charity during Covid-19 and £12,591 refurbishment at

Dowlais Community Centre.

Erasmus KTATSE - To fund an ongoing European project.

Eu Food Poverty GRANT - to provide Cooking Classes

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project.

Heritage Fund Garden Project - Maintain Welsh Heritage Plants

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

Martin Lewis: Support for Covid-19

Merthyr Tydfil CBC - FYF Plymouth CV19 Food - Support for Void 19

Merthyr Valleys Homes small equipment - Grant to purchase a microwave, cooker, fridge freezer, games and a contribution towards the cost of a laptop to terms and conditions in application form

Merthyr Valleys Homes Covid 19 - Help with Community Work during Covid-19 pandemic

National Lottery - Support for Covid-19

Neighbourly Community Fund- Support for Covid-19

Ramblers Association - To support walks in the community.

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Self-Isolation: Support for Covid-19

Stephens & George - Brecon: To provide funds to cover school fees at Brecon for specific individuals.

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards.

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals.

South Wales Police 2-Support Vulnerable Youths- Tackle issues related to serious violence and associated vulnerabilities through the delivery of support services for vulnerable children and young people where there has been a surge in demand due to Covid-19

South Wales Police VPU Covid Grant-To work with the PRU YP - create a book about YP and learning throughout Covid from PRU units.

South Wales Police Youth Trust - To support the provision of youth and play workers.

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Sportslot 4016031 Monies spent on roof and equipment.

Sports Wales Be Active- monies spent on gym equipment.

Sport Wales Flooring- New sports flooring Trax Building

Summer of fun Monies all spent on Summer of fun activities.

Tesco Community Grant - Counselling for Children & Young People

Uniform Grant - monies spent on uniform.

VAMT Covid Related Small Grant - Monies spent on food.

VAMT Covid 19 - To support the provision of food parcels.

VAMT Dance Tutor - To fund the provision of a dance tutor.

VAMT Dementia - To support online sports therapy sessions.

VAMT ICF - To support the provision of gong therapy.

VAMT Story Book Covid 19 - To fund the Scarers and Carers Book

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS - continued

VAMT Loneliness & Isolation Grant - Money to support home shopping -

2021/22 VAWDASV Victim Funding - this monies paid in instalment and used towards refurbishment of counselling rooms.

Volunteering in Wales 2022 -Monies from Volunteering in Wales Grant for volunteers, books and wages.

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day.

Voluntary Action Merthyr Tydfil ICF Small Revenue Grant - counselling costs and one fitness item

WCVA - Active Inclusion: to fund staff to work with 18- to 24-year-olds to re-educate and retrain.

World Book Day - To fund the world book day festival project.

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

South Wales Police Senior Youth Club -These monies to be ring fenced as it is an ongoing project.

Winter of Well-being -Monies for children's activities any monies do not spend ringfence for youth activities.

WCVA Active Inclusion VSRF - 026948 -Continuation of Counselling Service, Food Delivery Service & Digital Services

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2022.

11. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

The S&G loan included in other debtors £3,425 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

12. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

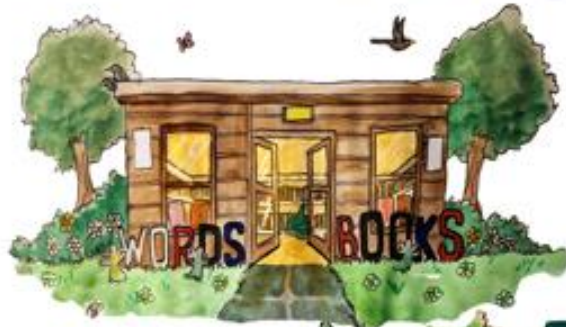
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	172,243	444,530
Admission fees and sundry sales	100,244	54,522
Sundry donations	1,873	1,216
	<u>274,360</u>	<u>500,268</u>
Total incoming resources	274,360	500,268
EXPENDITURE		
Charitable activities		
Wages	103,869	121,051
Social security	4,170	6,905
Pensions	2,339	1,836
Rates and water	2,607	(2,805)
Insurance	7,094	5,220
Light and heat	20,218	13,860
Telephone	2,810	2,720
Advertising	-	123
Staff costs	12,185	2,759
Travel expenses	10,239	3,021
Bursaries and grants	-	1,000
Event costs	24,516	13,984
Classes	19,057	11,884
Sports	5,103	1,922
Property costs	31,568	21,357
IT costs	602	3,967
Bank charges	811	741
Sundries	-	22
Bad debts	-	(242)
Counsellor Fees	31,300	-
Deprecation of freehold property	44,693	36,760
Depreciation of fixtures & fittings	12,649	9,673
	<u>335,830</u>	<u>255,758</u>
Support costs		
Governance costs		
Independent examiners fees	3,882	3,120
Counsellor	-	35,840
	<u>3,882</u>	<u>38,960</u>
Total resources expended	339,712	294,718
Net (expenditure)/income	<u>(65,352)</u>	<u>205,550</u>

This page does not form part of the statutory financial statements



ANNUAL REPORT 2022/23





Mission statement

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trusts Programmes

The Dowlas Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Spread the Word Literature Festival
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Children's Counselling Programme
- Youth and Play work
- Green Flag Garden
- Adult and Children Carers Group
- Alternative Education Programme
- Dowlas Community Centre - the Charity asset transferred the Dowlas Community Centre which is now a local hub in the community. Over 60 classes operate from the centre and 47 partnership agencies – 2500 people attended the centre weekly.

Chairperson's Statement

Vanessa Jones, Chair.

The last two years seem a blur but when you visit Dowlais Community Centre, and see the different activities and educational projects happening in every area and room.

Community groups drinking coffee and chatting, parents and their babies and toddlers enjoying stories being crafted into real life, music coming from the gym, individual teaching sessions from TRAX!

It is all so inspiring and thrilling with the normality of it all:

Thank you to all of our staff, volunteers and participants, and of course our loyal trustees.

Vanessa Jones

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DOWLAIS COMMUNITY CENTRE

The Community Centre is a hub in the local community with an array of classes, tutors and partnership agencies who use the building every day of the week it is an anchor project in the community.



This community hub benefits the area in more ways than just providing services - it helps build a resilient community, provides better and more integrated services alongside the opportunity to continually transform existing and unused buildings. All these benefits can provide a focus for community-led regeneration, supporting the community for generations to come.



We also run a youth and community project from the centre #nophonesorcomputers which won Best Education and Training project in the UK 2021 at the UK Charity Awards.



The Railway Café

The Railway Cafe is named after the Dowlais Railway Centre and is not only a café but a community book shop.

The cafe is open six days a week and has an SLA agreement with Merthyr College who support the cafe two days a week. It has an array of organisations using the facilities such as the Adult carers group which has now developed into the largest group in Merthyr Tydfil.





The community cafe is more than just a cafe it is supported by an array of volunteers referred in from VAMT, Social Services, the local college, individual placements with probation, young people undertaking their Duke of Edinburgh Award. The Charity is every day pushing forward for sustainability and the cafe is an essential part of this financial goal.

Green Flag Award

The Charity this year was awarded its 6th Green Flag Award for its 5-acre green space at the Dowlas Community Centre.

The Green Flag Award programme is delivered in Wales by environmental charity Keep Wales Tidy, with support from Welsh Government. Independent green space experts volunteered their time in early autumn to judge applicant sites against eight strict criteria, including biodiversity, cleanliness, environmental management and community involvement.



The outdoor educational centre is now open and we have two sessions a week for young people about wildlife, biodiversity, sustainability etc



POST COVID 19 PROGRAMME

The charity adapted to life post Covid and needs of the community.

What we are now delivering:

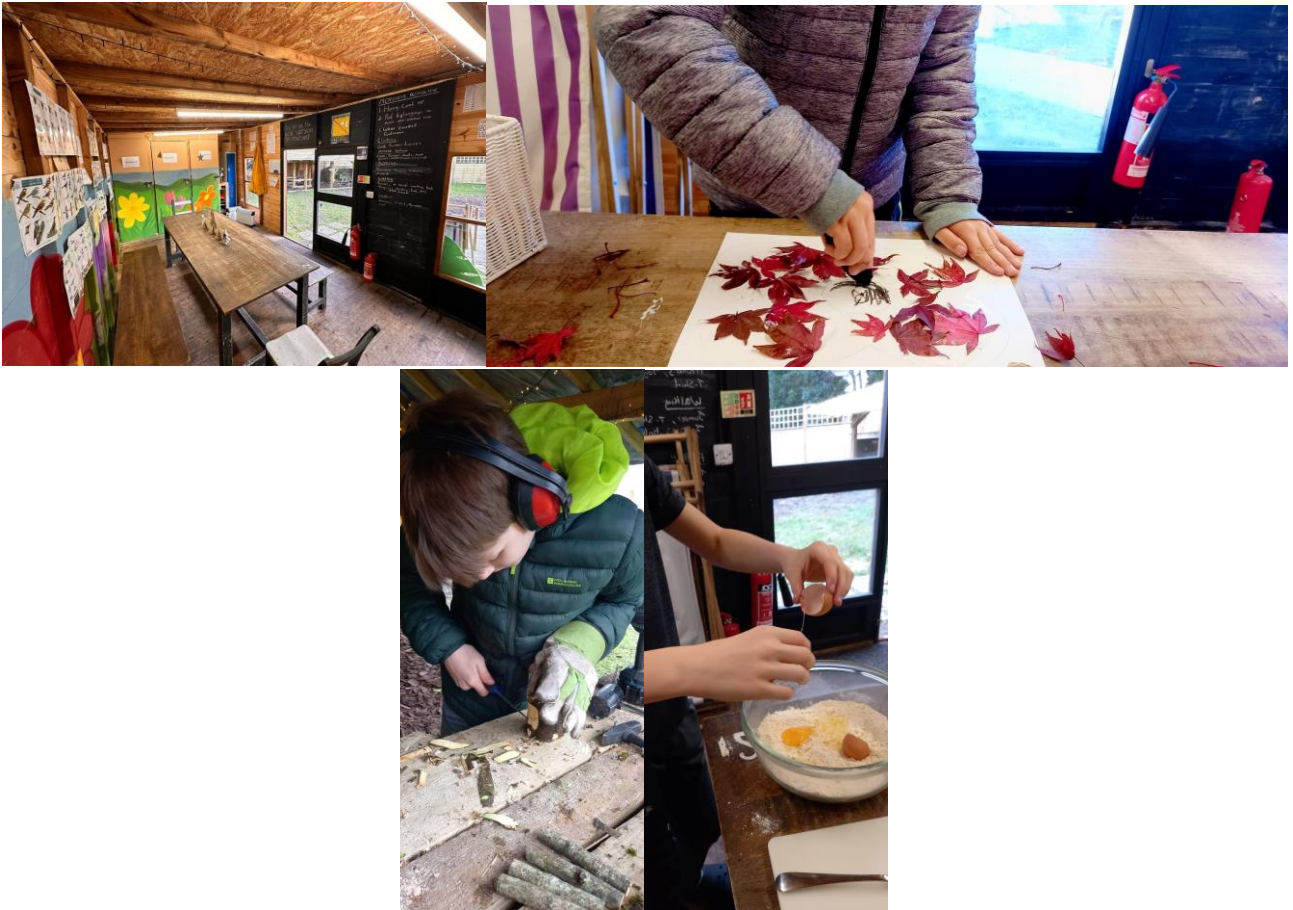
- Free of charge shopping service run solely by volunteers.
- Wellbeing centre at the Dowlais Community Centre for those suffering from isolation, low wellbeing, confidence and lack of socialisation. We deliver music therapy, menopausal sessions, yoga etc
- We have a food bank and cooking classes in the outdoor hub that was supported by Feeding Britain, as during Covid we identified that over 60% of the client base could not cook properly.
- We work in partnership across the community delivering dept advice with Citizens Advice and Tydfil Training as well as sessions with MIND.
- Dowlais OAP group are now based at the centre which supports socialisation and helps end isolation.

It is a people led approach, the charity listens and reacts to what the community needs.



ALTERNATIVE EDUCATION PROGRAMME

The Charity now operates an unregistered alternative education project with young people from primary and secondary school who do not attend mainstream school. This initiative was created due to the need of the community and the educational department of Merthyr Council.



VOLUNTEER PROGRAMME

Stephens and George Charitable Trust runs an ISO accredited volunteer programme; these volunteers support an array of activities at the Charity including:

- Reading Support
- Café Assistant
- Volunteer Counsellors undertaking their student placement hours
- Volunteer University students undertaking their childcare and family placement
- Gardening volunteers
- Festival volunteers
- Dowlais Community Centre Volunteers
- Young people undertaking their Duke of Edinburgh volunteering hours
- Learning Disability Group from Merthyr College supporting the café.



The Charity also has over 23 play-work and youth volunteers, these young people range from 11 to 25 years old and support the award winning after school clubs and youth forum. The young people have a voice, not only at the centre, but in projects with the community.



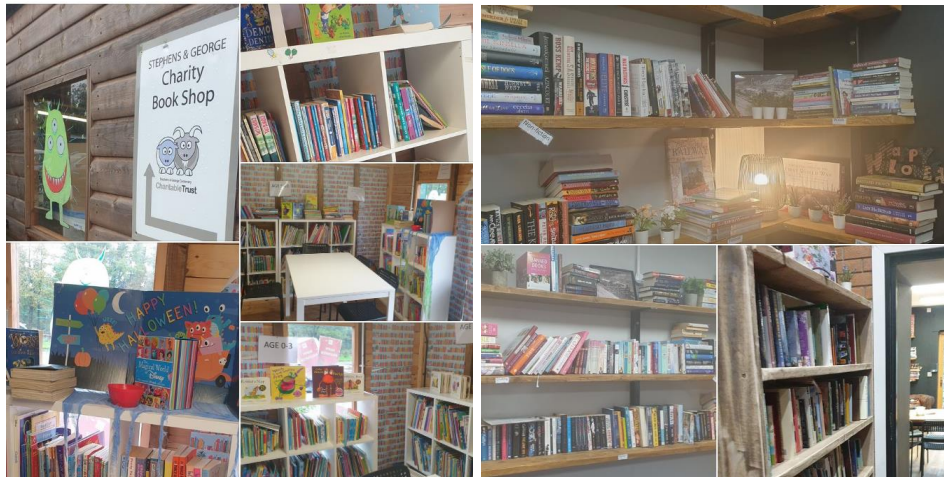
We have also linked in with businesses such as EE and ASDA Community project and other businesses in the area.



THE BOOK SHOP AND BOOK DONATION SCHEME

The Trust's aim is to raise literacy standards in Merthyr Tydfil and to make books accessible to all. We are members of the Booksellers Association.

The charity run a second and new book scheme and has as outside side children's book shop as well as a community café bookshop. Children are encouraged to read and when they achieve the milestone of reading six books, they receive a free book.



Books are an integral part of a child's development and here at the Charity we are campaigning that every child in Wales has books at home.



CHILDREN'S COUNSELLING SERVICE

Stephens and George Counselling Service provides a Counselling Service for young people aged between 8 -24 years.

The service supports 280 Young People a year.

Due to demand, we now employ three therapists.

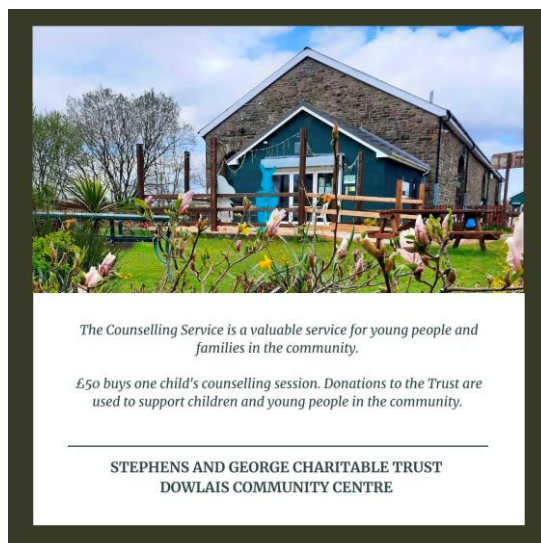
We have continued to grow our reputation, both with referrers and within the community.

The most referred issues were:

- Anxiety
- Depression
- Self-Worth
- Family

The young people attending have been able to link into the benefits at the centre such as

- Volunteering
- The gym and fitness classes
- After School clubs
- Youth Forum



CHESS INITIATIVE

It is supported by The Waterloo Foundation who endorse the positive impact on young people's development that Chess has.

The Chess initiative is delivered at seventeen schools across Merthyr Tydfil and is a flagship programme with over 580 young people across schools in Merthyr Tydfil playing.



The 9 Best Benefits of Playing Chess

- Develops perspective.
- Improves memory.
- Deepens focus.
- Elevates creativity.
- Boosts planning skills.
- Increases self-awareness.
- Protects against dementia.
- Helps ADHD.

The Chess in Schools project is run by two qualified Chess tutors.

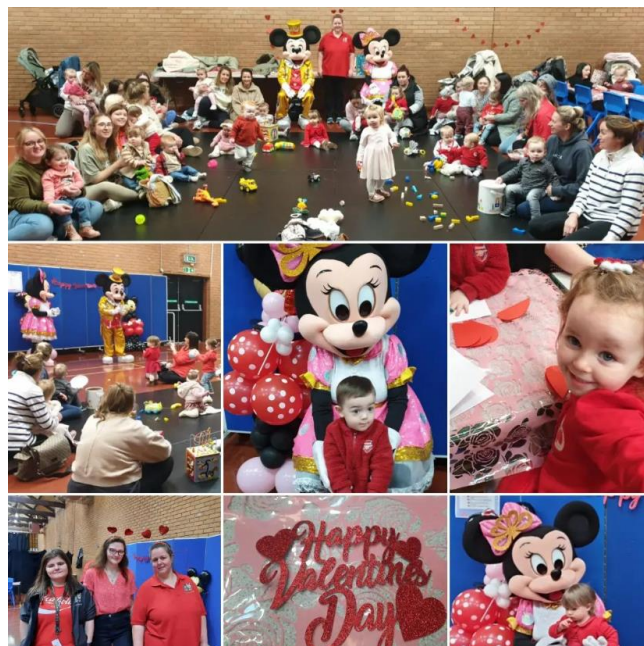
BABY BOOKWORM PROJECT

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words for pre-school children.

Early literacy includes speaking and listening skills such as taking turns, exploring sounds, sharing and collaboration, reflecting, following a story, looking at a book and mark making. These skills are best learnt in a social environment and pre-school children benefit from being in a sociable group where they can enjoy these experiences and become confident with their peers.

Lucy Owen BBC presenter and news reader is the Ambassador of the Stephens and George Trust Programme – and is supporting the campaign that ‘Every child should be read or read a book before bed’.

It supports language development and nurtures a love of language and books and prepares participants for school and beyond.



SPREAD THE WORD LITERATURE FESTIVAL

Spread the Word Festival

The Spread the word Festival is now a biannual event due to the scale and growth of the festival. The charity this year celebrated the written world and literature with a variety of author tours which impacted on over 10000 children as well as attending literature and educational events, and shows at Wales Millennium Centre.

Hay Festival



Lion King at Wales Millennium Centre.

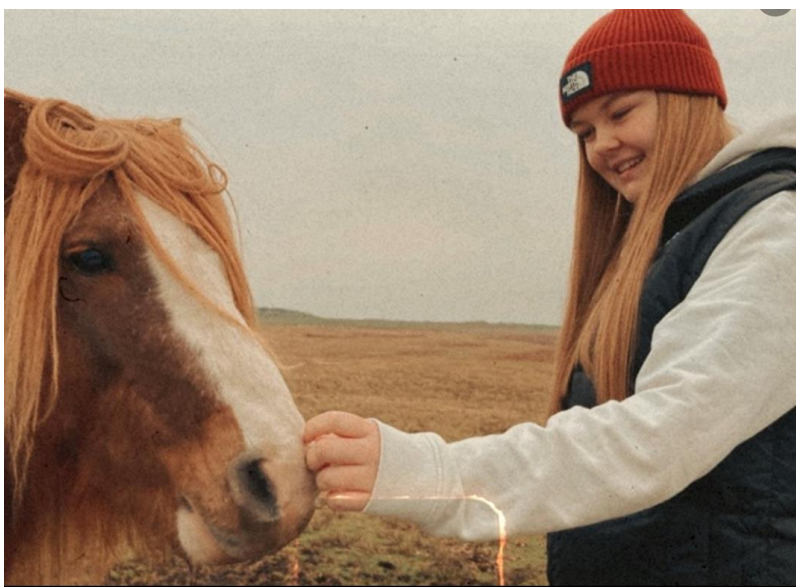




BURSARY AWARD SCHEME

The Stephens and George Charitable Trust Bursary scheme awards bursaries to young people who require support to progress in their education, to go on to further education or to local small arts organisations.

This year Mia Holmes was awarded a Bursary from Stephens and George Charitable Trust. Mia was in her final year of an Advanced Technical Extended Diploma in Equine Management. The course covers a vast selection of equestrian topics, developing specific technical professional skills and knowledge. We wish Mia well in her final year and working toward her future career.



AWARDS

Stephens and George Centenary Charitable Trust won a number of Awards during 2022/23. Highlighting Merthyr Tydfil in the Charitable and Educational sectors across the UK.

High Sheriff Award

The Trust was awarded a Youth and Community Award at the High Sheriff Awards March 2023.



Volunteers Charlotte Williams received the Gerald Jones MP Community Cup and Andrew Millar received the John Wallbank Mendicants Charity Shield in February 2023.



The Charity was awarded Agored Cymru status in 2022. Agored Cymru is the Welsh awarding body of choice for education and training providers in Wales. Unlike other awarding bodies, we are committed to developing talent in Wales, for Wales.



A pupil at the Alternative Education Programme wrote a book with author Jack Skriwen and was awarded 'Genuis Award'

This award showcased his determination and drive – as previously before attending the school he did not enjoy writing.



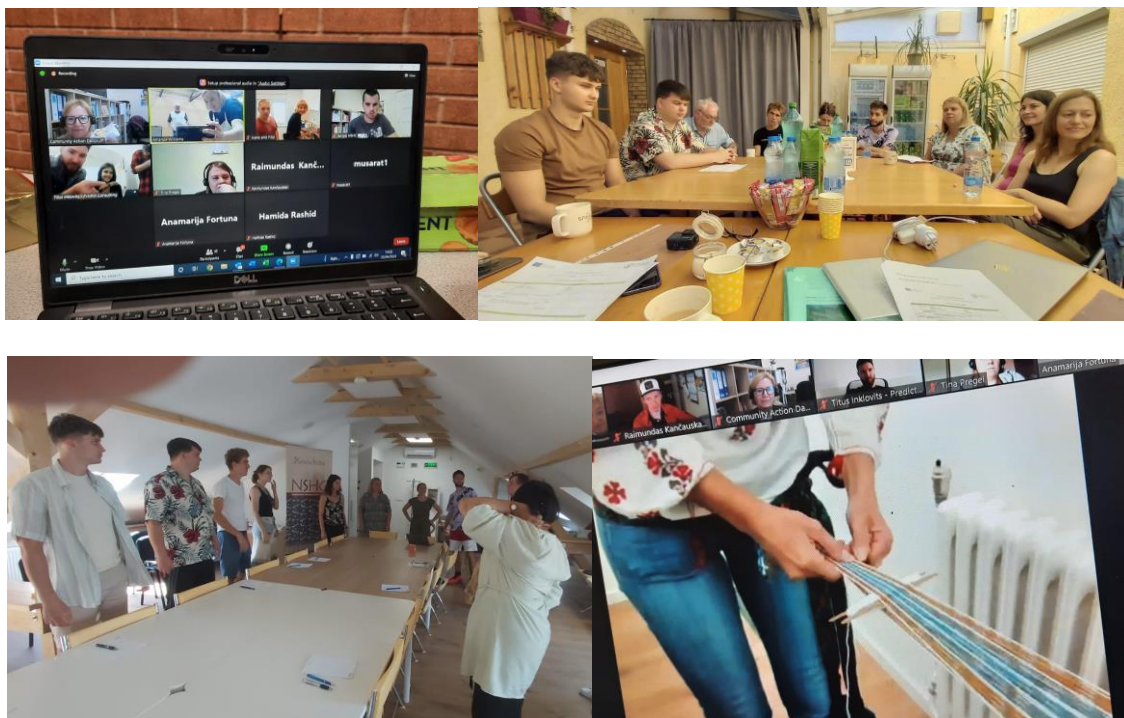
ERASMUS + THE FINAL CHAPTER

The Charity visited Serbia and Slovenia, and Wales (online) as part of the Keeping Traditions Alive final programme which has been running for the last two years.

The Erasmus+ project was developed to emphasise how important traditions are in the:

- Youth and play-work
- Education of young people
- History of countries across Europe.

The project has been developed in the youth and afterschool projects at the centre where young people have participated in Welsh Cake makings, sheep walking, gardening, learning about myths and legends, as well as Welsh costume and clothes design over the ages.



ACTIVE INCLUSION

The charity is in its final year of running a European funded Active Inclusion project. This project has retrained and reeducated over 100 people in the community



FUNDERS

We thank our core funders for the support to deliver a community the services they need.

Waterloo Foundation



Lloyds Bank Foundation



The Moondance Foundation



Merthyr Tydfil County Borough Council.





Contact us:

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STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales - Charity number 1146009

Accounts

Stephens and George Centenary Charitable Trust

ANNUAL REPORT 2021/22





Mission statement

The Stephens and George Centenary Charitable Trust puts young people at the heart of what we do. We will support them in their own ideas and passions in order to leave their own legacies within the community. This is what we at the Trust strive for on a daily basis.

The Trusts Programmes

The Dowlas Community Centre, run by the Stephens and George Centenary Charitable Trust is a hub in the local community servicing over 2500 people a week. The Charity ran a variety of community projects such as:

- Baby Book Worm Project
- Reading Support Programme
- Bursary Award Scheme for gifted young people
- Spread the Word Literature Festival run on World Book Day every year with over 4500 children in attendance
- Book Shop and second-hand book donation project
- Chess in School's Initiative
- Volunteer Programme
- Children's Counselling Programme
- Youth and Play work
- Green Flag Garden
- Adult and Children Carers Group
- Dowlas Community Centre - the Charity asset transferred the Dowlas Community Centre which is now a local hub in the community. Over 60 classes operate from the centre and 47 partnership agencies – 2500 people attended the centre weekly.

Chairperson's Missive

During what was another extremely challenging year, the Charity continued to deliver services during the initial lockdowns of 2021. Gradually as restrictions were lifted our Cafe could re-open and in May 2021 the Gym reopened fully.

Our volunteers and staff continued to perform and deliver our promised services selflessly through the first half of 2021 adhering to testing and continuing with Covid precautions. Through the Autumn and Winter things gradually returned to normal and by early 2022 the centre was once again a thriving Community Hub. All of the services, reading support, chess in schools, after school clubs, were once again back to normality.

Hopefully we can all breathe a sigh of relief and look forward to the future.

Vanessa Jones, Chair.

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POST COVID 19 PROGRAMME

The charity continued to deliver Covid services and provided assistance as the community adapted to life post Covid.

What we are now delivering:

We have revised our services to the need of the community. It is a people led approach, the charity listened and reacted to what the community needs, and we were well voiced to undertake this task.

The Trust delivered:

Across the whole of Merthyr Tydfil, the following services:

- Free of charge Food Parcels
- Free of charge Shopping Service
- Trained counsellors and volunteers
- Book delivery service as the Charity runs Merthyr Tydfil's only book shop.
- We worked in partnership with the Director of Education to support schools post covid as many children have been falling behind in learning due to home-schooling.
- A wellbeing centre was created at the Dowlais Community Centre as many people post Covid were suffering from isolation, low wellbeing, confidence and lack of socialisation.



Wellbeing Centre

Here are some images of the Trust in action:



Images of the education and wellbeing work undertaken at the Trust

VOLUNTEER PROGRAMME

Stephens and George Charitable Trust's run an ISO accredited volunteer programme; these volunteers support an array of activities at the Charity including:

- Reading Support
- Cafe Assistant
- Volunteer Counsellors undertaking their student placement hours
- Volunteer University students undertaking their childcare and family placement
- Gardening volunteers
- Food Poverty volunteers
- Festival volunteers
- Dowlais Community Centre Volunteers
- Young people undertaking their Duke of Edinburgh volunteering hours
- Learning Disability Group from Merthyr College supporting the café.



The Charity also has over 25 play work and youth forum volunteers, these young people range from 11 to 25 years old and support the award winning after school clubs and youth forum. The young people have a voice, not only at the centre, but feed into projects in the community. The young people all have a personal progression plan and attend courses such as Play Work, Safeguarding, Food and Hygiene, Health and Safety, STEM etc



We have also linked in with businesses such as EE and ASDA Community project and will be developing this corporate volunteering aspect of our programme during the next year.



Volunteers are a paramount part of the organisation, and we were awarded a Volunteer in Wales Grant in partnership with the Education Department of MTCBC and University of Glamorgan to develop a network of reading support volunteers in schools across Merthyr Tydfil. This project has been a great success and were filmed by the WCVA for their volunteer week.



The Charity has been showcased in two partner agency videos highlighting the best practice work of the charity volunteering. WCVA Investing in Volunteers is the UK quality standard for good practice in volunteer management. The video highlighting the benefits of Investing in Volunteers can be found

https://www.youtube.com/watch?v=r47_WfUYoVw

Sported Wales, as Wales' largest network of local community sports groups tackling inequality for young people facing disadvantage, Sported empowers the local heroes running community sport groups to help their group survive so young people in their communities can thrive. The charity features in its 10th Birthday video showcasing partnership working and how it benefits the community. The charity were invited to speak at the events Q&A panel to talk about our experiences and learning to other Sported members.

If you or your organisation are interested in volunteering at the Charity, please contact charity1@stephensandgeorge.co.uk



AWARDS

Stephens and George Centenary Charitable Trust won three prestigious Awards during 2021. Highlighting Merthyr Tydfil in the Charitable and Educational sectors across the UK.

Queens Award for Voluntary Service

On June 2nd 2021, the charity was honoured to receive The Queen's Award for Voluntary Service, the highest award a voluntary group can receive in the UK. The Trust was one of 241 charities, social enterprises and voluntary groups to receive the prestigious award in 2021. Also received a special designation for providing impactful support during the initial lockdown of the pandemic.

Helen Hughes, Charity Coordinator: "we are thrilled to receive the award and that the organisations and volunteers have helped us have been recognised for the work they have done. Especially during the exceptionally difficult circumstances of the pandemic. Their dedication and hard work has been an inspiration to all."

Huw Lewis: "Volunteering has been the most rewarding thing that I have ever done, you feel a sense of purpose and that you are making a difference in the community, and you feel a sense of personal satisfaction."



The Charity Awards 2021 – Education and Training

Just 8 days later on June 10th at The Charity Awards 2021, totally unexpectedly, the Charity won the Education and Training category. Alongside the nine other category winners, the charity was presented with a trophy in an online ceremony broadcast live, hosted by writer, comedian and political commentator Ayesha Hazarika.

The Charity Awards 2021 shortlist had been chosen by an independent panel of expert judges, themselves all eminent figures in the charity sector. The judges score each entry against six Hallmarks of Excellence before coming together by video link, for two days of challenge and discussion to select the winners.

Helen Hughes: Charity Coordinator of Stephens and George Centenary Charitable Trust, said: *"We are so honoured and proud to win such a prestigious award and thank all the volunteers and staff who work so*

hard every day to promote training and education and give young people and people in the community better life chances”.

The Charity Awards are the longest-running and most prestigious awards scheme in the charity sector. The Charity was thrilled to have won the award for our various initiatives to tackle chronically low rates of literacy among school children in Merthyr Tydfil.



High Sheriff Award

The third award came on 17th June 2021 when the Charity had a fantastic surprise as it was awarded the High Sheriff Award from Jeffrey Edwards MBE OStJ JP, High Sheriff of Mid Glamorgan for recognition of great and valuable services to the community.

Jeffrey Edwards said *“I remember the project starting off as a literary and numeracy project for young people of the area but it has now expanded to cover a multiple of services”.*

Helen Hughes, Charity Coordinator said *“Since 2012, when the Trust was established it has delivered vital educational and training services to the local community. It is wonderful to see the Trust receive these awards as recognition of its work and how the Trust responded to meet the needs of children, young people and the community during the pandemic”.*



Other awards

Helen Hughes, Charity Coordinator was also a finalist Chwarae Teg Womenspire Awards, in the category Community Champion. Charity Coordinator, Helen Hughes was also selected as a Finalist in the IOD Wales: Director of the Year Awards 2021 in the category Third and Public Sector.



CHESS INITIATIVE

The Chess initiative was reintroduced into the schools across Merthyr Tydfil. It is a flag ship programme with over 520 young people across schools in Merthyr Tydfil playing and one player, Tabitha from Cyfarthfa High School, was chosen to play chess for the Wales under 14s.



The 9 Best Benefits of Playing Chess

- Develops perspective.
- Improves memory.
- Deepens focus.
- Elevates creativity.
- Boosts planning skills.
- Increases self-awareness.
- Protects against dementia.
- Helps ADHD.



The aim of the initiative is to use chess to help develop children's thinking and learning skills. Through chess, they learn to solve problems, plan ahead, communicate effectively, learn from experience by recognising patterns, as well as gaining valuable social skills through playing and working together (and against each other of course). These skills not only help them with their work but offer them the chance to learn positive lessons for life.

Ambassador Michael Adams

Michael Adams, British Champion, is the Ambassador of the Stephens and George Charitable Trust Chess Initiative.

Background on Michael Adams:

Michael Adams is an English chess grandmaster. His highest ranking is world No. 4, achieved several times from October 2000 to October 2002. His peak Elo rating is 2761. He has achieved excellent results in World Chess Championship tournaments. Several times a World Championship Candidate, he reached the semi-finals in 1997, 1999 and 2000. At the 2004 FIDE Championship, he reached the final, narrowly losing out to Rustam Kasimdzhanov in the tie-break games. He is also a seven-time British Chess Champion.



The Chess in Schools project is run by qualified Chess tutors and the head of the service at the Charity is Russell Doddington who has been a key member of the charities educational programme and development of chess.

The initiative also supports the local authorities PRU programme and home-schooling programme as well as the charities #nophonesorcomputer Afterschool project that was awarded Best Training and Education project in the UK at The Charity Awards 2021.

It is supported by the Waterloo Foundation who endorse the positive impact on young people's development that Chess has.



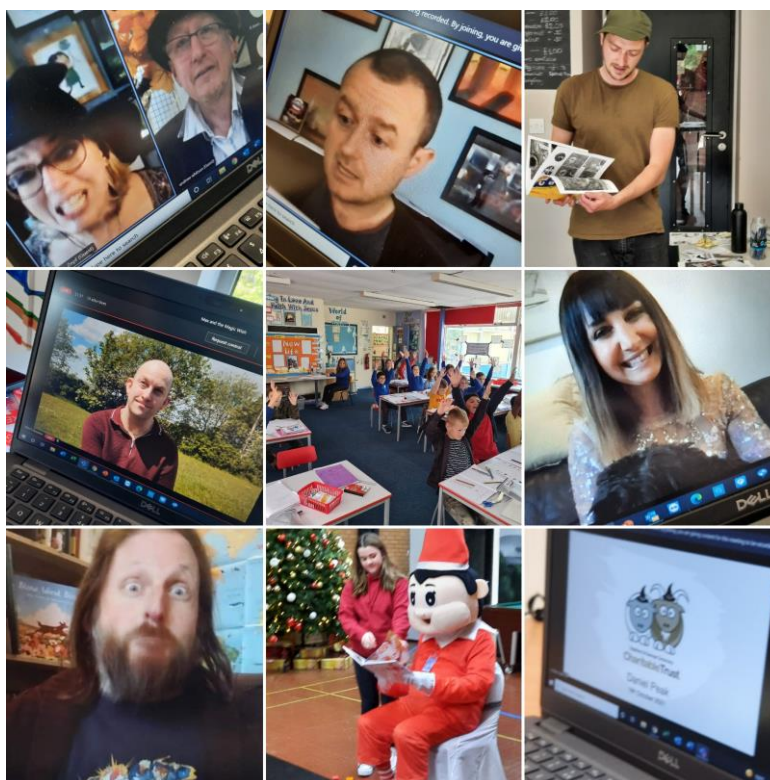
SPREAD THE WORD LITERATURE FESTIVAL

Literature Events

The Charity has run an array of Literature Events with authors and illustrators reaching out to over 8000 young people across the Borough of Merthyr Tydfil. Acclaimed screen writer Daniel Peak inspired young people with his book Little Horrors and chatted about how he became a famous writer.

Máire Zepf and Illustrator Mr Ando hosted Halloween Literature events and chatted to the young people about their book Rita wants a Witch dressing up and playing spooky games, the children all enjoyed the magic they brought.

Wildlife Conservation Day was celebrated with author Dom Conlon discussing his books Wild Wanderers to over 900 young people across schools in the Borough and over 30 questions were raised by young people to the author about animals and nature.



Hay Festival

Eight young authors of the Scarers and Carers book which won an award for Outstanding Digital Project of the year were guests of the Winter Hay Festival where they met authors Karl Nova and Nicola Davies. This is part of the Charities Educational Initiative which in 2021 won Best Training and Educational project in the UK at the Civic Society Charity Awards.

The Hay Festival of Literature and Arts is an annual Festival held in Hay-on-Wye and empowers young people through books and literature. Stephens and George Charitable Trust want to raise young people's aspirations and life changes, education is key to this.

The Scarers and Carers book is being showcased at Hay 2022 a fantastic accolade for the young people.



Spread the Word Festival

This year again the Charity hosted the Spread the word Festival online due to covid restrictions.



**WORLD BOOK DAY
BOOK HUNT**

The Stephens and George Charitable Trust are delighted to bring you our World Book Day Hunt celebrating the joy of reading.

Please enjoy this free book as our gift to you.

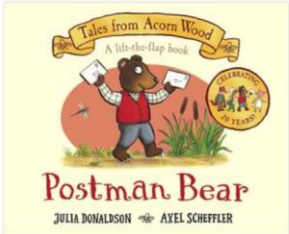
Check out our social media
[@sgdcentre](#)
[@SteveGeorge100](#)



WORLD BOOK DAY
3 MARCH 2022
25 YEARS

Dowlais Community Centre - run by The Stephens & George Charitable Trust
Published by Amanda Williams · 3 March ·

Here is the amazing Julia Donaldson book Postman Bear on this World Book Day 2022 morning. Enjoy this at breakfast time.
<https://youtu.be/5QSet06S3E0>



We had to share this with you this World Book Day 2022... it's the amazing Author Jeff Kinney of the Wimpy Kid books... which are SO popular and so funny! We know you love them! Here is his story and inspiration!

<https://youtu.be/wqlpdH9fCns>



World Book Day 2022.

Did you know we have a preloved children's book shop at Dowlais Community Centre? Lots of books enjoy.

There are also colourings and crafts to do... just visit us and enjoy.



The Charity is delighted to announce the date for Spread the Word Festival 2023 will be Thursday 20th April 2023 and will once again be taking place in over 28 venues in the town centre of Merthyr Tydfil with over 5000 children and young people from schools and projects across Merthyr Tydfil attending the literacy festival. In 2023 renowned children's author and poet Michael Rosen will be headlining the festival.



If you are an organisation interested in linking into the festival or sponsoring the event, please contact helen.hughes@stephensandgeorge.co.uk

BURSARY AWARD SCHEME

The Stephens and George Charitable Trust Bursary scheme awards bursaries to young people who require support to progress in their education, to go on to further education or to local small arts organisations.

There are two types of bursaries:

- A bursary to support the costs of fees in attending school, university, college etc.
- A bursary to support transport, meals, books and equipment costs.

This year we presented a Bursary to:

Mia Hampson to continue her studies in Level 3 Advanced Technical Extended Diploma in Equine Management, Mia is in her second year now.

The course itself covers a large variety of equestrian topics, developing specific technical professional skills and knowledge which will lead to meaningful employment. Subjects include, stable yard operations, horse health, exercising horses, fitting and evaluating horse tack/equipment, stud, business and riding.

A two-week work placement off campus and work experience on campus is needed to complete the course Assisted is need running events. BHS exams to be completed for university or work.

Here is an array of photos to students that we have presented bursaries over the years. If you know someone who would benefit from a Bursary, please contact 01685 377688 for further information



BABY BOOKWORM PROJECT

The Baby Bookworm project is a literacy programme at the Stephens and George Charitable Trust, set up to encourage early literacy and inspire a love of words.

Literacy is key to individuals being able to actively participate and confidently communicate in the language rich world in which we live. When we can communicate confidently with spoken and written language, we can engage with the world for social, academic, economic and other benefits. Literacy is crucial to the success of individuals.

Lucy Owen BBC presenter and news reader is the Ambassador of the Stephens and George Trust Programme - and is supporting the campaign that 'Every child should be read or read a book before bed'.

Early literacy includes speaking and listening skills such as taking turns, exploring sounds, sharing and collaboration, reflecting, following a story, looking at a book and mark making. These skills are best learnt in a social environment and pre-school children benefit from being in a sociable group where they can enjoy these experiences and become confident with their peers. The project aims to provide interactive, multi-sensory activities in a language-rich environment that promotes positive relationships. It supports language development and nurtures a love of language and books and prepares participants for school and beyond.





The Charity runs an array of themed events that engage and enthuse young parents, families, foster carers and the hardest to reach in the community.



The Project has a significant impact on early years learning with Head Teachers stating that children who participate in the project have a head start in schools.

The Charity are now on the panel for the Strategic Development of Literacy in partnership with MTCBC.

THE BOOK SHOP AND BOOK DONATION SCHEME

The Trust's aim is to raise literacy standards in Merthyr Tydfil and to make books accessible to all. We are members of the Booksellers Association and throughout the year the trust continues to expand and adapt our Author School Tours to primary and secondary schools with award winning writers, poets and local authors.



Helen Hughes the Charity Coordinator states:

"The positive impact these shops have on both the communities they serve and on literature as an art form is one that should not be lost. Local bookshops often become cornerstones within communities, providing a refuge for many and a welcoming space for all those who enjoy engaging with literature".

The Trust organises The UK's largest educational Easter Book Hunt annually books are distributed across Merthyr Tydfil on benches, parks and trees free of charge to be found by the children, to read.

The second hand and new book shop is the only independent book shop in Merthyr Tydfil.



The Charity has thousands of books donated annually, which we either utilise in the children's and adult's bookshop or sell on sites such as We Buy Books and Ziffit etc.

If you have books you would like to donate to the charity old or new, please contact the Charity on 01685 377688.

Books are an integral part of a child's development and here at the Charity we are campaigning that every child in Wales has books at home - we have created a separate magical children's bookshop where children can borrow a book or swap a book that is open 6 days a week.

DOWLAIS COMMUNITY CENTRE

The Dowlais Community Centre was asset transferred to the Trust in 2016 and it has been able to grow over the past years and developing initiatives and programmes that fit within the ethos of the charity.



The Community Centre is a hub in the local community with an array of classes, tutors and partnership agencies who use the building every day of the week. Agencies including:

- Carers Association
- MIND
- Pupil Referral Unit
- Home Schooling
- Dance
- Cheerleading
- Archery
- Boxing Gym
- Football
- Ballroom dancing
- Merthyr College
- VAMT

This community hub benefits the area in more ways than just providing services - it helps build a resilient community, provides better and more integrated services alongside the opportunity to continually transform existing and unused buildings. All these benefits can provide a focus for community-led regeneration, supporting the community for generations to come.

The Trust is striving every day to be a sustainable facility and these improvements will enable us to achieve this. At the centre we run:

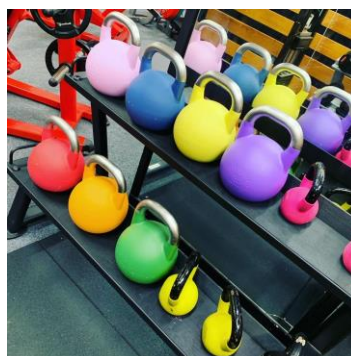
- A gym with over 300 members
- Community Cafe
- Book shop and second-hand book shop
- Wellbeing centre
- Green Flag Award winning community gardens
- Counselling service
- No phones and computer Afterschool clubs
- Youth Forum
- Volunteering programme
- Baby Bookworm

The Charity was awarded this year a grant from ICF and Be Active Fund and VAWDASV funds to continue the refurbishment of the Dowlas Community Centre to:

- Purchase new sports equipment
- Create a wellbeing centre
- Refurbish the floor in the main hall
- Improve the Counselling rooms /facilities

These facilities, support Mental Health, wellbeing and combat isolation as more people will be able to access and participate in the increased activities at the Dowlas Community Centre.

The continued improvement of the centre is having a lasting impact on people in the community and will leave a legacy for future generations.





Green Flag Award

The Charity this year was awarded its 5th Green Flag Award for its 5-acre green space at the Dowlas Community Centre.

The Green Flag Award programme is delivered in Wales by environmental charity Keep Wales Tidy, with support from Welsh Government. Independent green space experts volunteered their time in early autumn to judge applicant sites against eight strict criteria, including biodiversity, cleanliness, environmental management and community involvement.

The space is developing year on year and has an orchard of fruit trees as well as a wildflower meadow.



The project fits into the Trust's ethos of raising young peoples' aspirations and life chances for future generations to come and we are developing a Forest School and outdoor educational learning centre which will open late 2022. This will see the construction of two outdoor hubs.



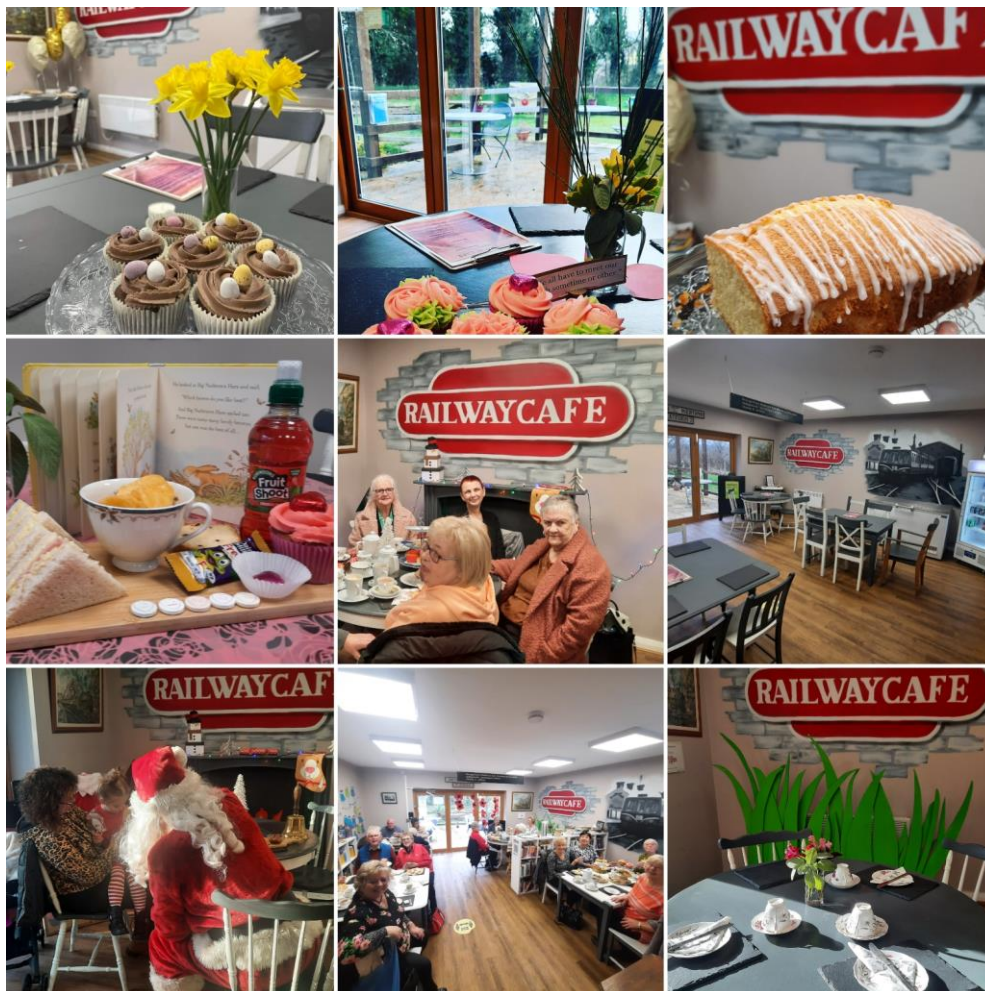
Green space is so beneficial, it provides health benefits across the population. It encourages exercise, provide spaces for socialising, and decreases noise and air pollution.

The charity has recently employed a part time gardener to support the gardening volunteers, garden development and development of new Welsh variety plants and trees.

The Railway Café

The Railway Cafe is named after the Dowlais Railway which is where the cafe is located.

The Charity runs a community cafe run by young people in the community. The cafe is open six days a week and has an SLA agreement with Merthyr College who support the cafe two days a week. The cafe is situated at the Dowlas Community centre and overlooks the gardens.



The cafe fits into the educational and literature ethos of the Charity as it operates themed events such as Alice in Wonderland Afternoon Teas, Santa Story time.

The community cafe also supports the Charities educational initiatives to support families and children with educational cooking classes.



The community cafe is more than just a cafe it is supported by an array of volunteers referred in from VAMT, Social Services, the local college, individual placements with probation, young people undertaking their Duke of Edinburgh Award. The Charity is every day pushing forward for sustainability and the cafe is an essential part of this financial goal.

The Café hosts local groups such as

- Church groups
- MIND
- Carers
- Adult Education
- Play courses and youth courses
- Research
- Youth Forum
- Men's Support Group

The Cafe supports the sustainability of the Charity and training and development aspect of the organisation as people volunteering must pass a Level 2 in Food and Hygiene and have the opportunity to learn cake making skills.





Operating alongside the cafe is home-shopping programme for families affected by Covid and a food pantry/bank for people in the community affected by deprivation. The Charity through the gardening programme, cooking programme and forest school is working as an enabler to create a sustainable community for future generations to come.

ERASMUS +

The Erasmus+ programme works to provide organisations with the opportunity to experience a global education. There are currently over 5,000 higher institutions participating in the Erasmus+ Program across the 37 countries.

The Charity is running in partnership with six countries its third Erasmus+ Project – ‘Keeping Traditions Alive’.

The aims and objectives of the project are: 1) to pass traditional craft skills from older people with skills and knowledge to young people; 2) to teach the young people on the principles and practical steps to setting up a social enterprise; 3) to support them to use the craft skills and social enterprise knowledge to make and market craft goods.

The project team have visited Wales (virtually) learning about traditional Welsh crafts of Cooking and Storytelling over a week of training. Visited Slovenia in June and in July three of the team visited Serbia as part of the Erasmus+ programme. Participants from all partner countries had the opportunity to share their project journey and learn traditional crafts and the basics of social enterprise.



The experience will further the personal development of young people participating and enlighten them to opportunities available through European co-operation. The charity transfers the knowledge of these experiences through the Afterschool Club, Baby Bookworm project and in-house training programme for volunteers.

More information can be found at <https://craftyourownbusiness.com/>

ACTIVE INCLUSION

The Trust ran an Active Inclusion project for people over the age of 25. The fund is managed by the WCVA and supported by funding via ESF. Active Inclusion projects aim to support people with multiple and complex barriers to participation, in addressing these underlying issues and moving them closer to, or into the labour market.

The Charity was awarded funding for an Active Inclusion 25+ year old project from the WCVA.

The project has had a positive impact on the people who have engaged with the project through volunteering opportunities, employment opportunities and further learning.

The participants undertook Level 2 Food Hygiene and First Aid courses etc run by Adult Learning Wales. They also participated on work related certificates through IHASCO an online training course. The project

achieved many positive outcomes with participants. The participants engaged in the project gained confidence, social awareness, social skills and become more prepared for the job market making them economically active.



CHILDREN'S COUNSELLING SERVICE

Stephens and George Counselling Service provides a Counselling Service too young people aged between 8 -24 years.

Between the dates 1st March and October 28th, the service supported 72 Young People and Families.

We delivered: 366 Sessions.

This is based on 12 hours per week initially, 11 sessions to patients, and approx. one hour per week admin.

Due to demand and waiting list, we employed a second therapist, she started with us in August. This is aiding us in decreasing the wait for access into the service.

We have continued to grow our reputation, both with referrers and within the community.

To monitor change, and evaluate the service we use YP Core Questionnaire
(<https://www.coresystemtrust.org.uk/wp-content/uploads/2020/03/YP-CORE.pdf>)

The questionnaire measures between 0-40, with positive wellbeing attributed to the lower end of this scale. The average start score was: 31 The average end score was: 8 All clients reviewed reported positive changes.

The most referred issues were:

- Anxiety
- Depression
- Self-Worth
- Family

Many of the young people we have supported have received CAMHS support, or school counselling, but needed additional support. We have been flexible in being able to provide both remote (via telephone or zoom) and face to face sessions.

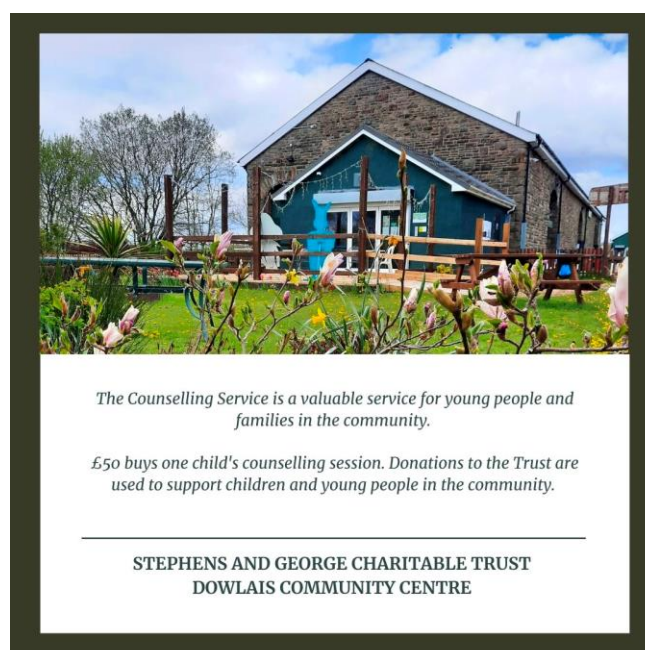
Many of the young people attending have been able to link into the benefits at the centre such as

- Volunteering
- Call of the Wild wellbeing weekend
- The gym and fitness classes
- After School clubs
- Youth Forum

The Trust has been able to offer further support such as attending a school visit with Mum to look at intervention and support.

The benefits of having the counselling programme based at the Dowlais Community Centre is that we can have a multi-disciplinary approach and use holistic, environmental interventions. The centre also has an award-winning play and youth work programme as well as a sports facility and boxing gym that young people and families can link into free of charge.

The centre is open 6 days a week 9-8, this means that families and young people can access the centre after 5pm when many other third sector and support organisations are closed. Which supports the best practice of this project with the partnership of the Primary Care Cluster.



A YEAR IN THE LIFE OF STEPHENS AND GEORGE CHARITABLE TRUST IN PICTURES





FUNDERS

We thank our core funders for the support to deliver a community the services they need.

Waterloo Foundation



Lloyds Bank Foundation



The Moondance Foundation



AWARDS

Queen award for Voluntary Service - with Special Recognition Covid 19



The Charity Awards 2021: Winner : Best Education and Training Programme in UK



High Sheriff Award 2021



GREEN FLAG AWARD – COMMUNITY GARDEN



BRONZE AWARD SMALL WORKPLACE HEALTH AWARD



INVESTORS IN VOLUNTEERS



SMALL WORKPLACE HEALTH AWARD - BRONZE



DISABILITY CONFIDENT COMMITTED





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Twitter: @stevegeorge100

REGISTERED CHARITY NUMBER: 1146009

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

FOR
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

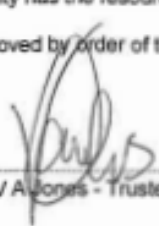
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

COVID-19

The charity has received grants to assist with some charitable projects but due to covid these projects maybe delayed.

The trustees have considered the impact of Covid-19 on the going concern of the Charity and are satisfied that the Charity has the resources available to continue as a going concern.

Approved by order of the board of trustees on 31/1/2023 and signed on its behalf by:


Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

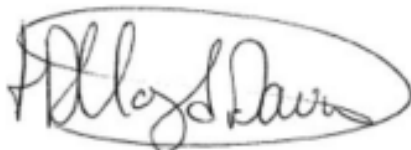
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
ICAEW
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 31 January 2023

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	<u>218,572</u>	<u>281,696</u>	<u>500,268</u>	<u>603,742</u>
EXPENDITURE ON					
Charitable activities	4				
Dowlais community centre		23,608	122,916	146,524	109,073
Community advancement projects		<u>29,341</u>	<u>116,853</u>	<u>148,194</u>	<u>140,811</u>
Total		<u>52,949</u>	<u>241,769</u>	<u>294,718</u>	<u>249,884</u>
NET INCOME		165,623	39,927	205,550	353,858
Transfers between funds	12	<u>8,865</u>	<u>(8,865)</u>	<u>-</u>	<u>-</u>
Net movement in funds		174,488	31,062	205,550	353,858
RECONCILIATION OF FUNDS					
Total funds brought forward		113,450	528,165	641,615	287,757
TOTAL FUNDS CARRIED FORWARD		<u>287,938</u>	<u>559,227</u>	<u>847,165</u>	<u>641,615</u>

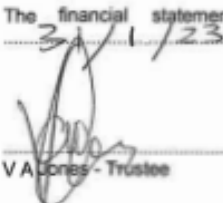
The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	32,845	130,538	163,383	119,156
CURRENT ASSETS					
Debtors	10	161,365	-	161,365	131,353
Cash at bank		127,803	428,689	556,492	410,174
		<u>289,168</u>	<u>428,689</u>	<u>717,857</u>	<u>541,527</u>
CREDITORS					
Amounts falling due within one year	11	(34,075)	-	(34,075)	(19,068)
NET CURRENT ASSETS		<u>255,093</u>	<u>428,689</u>	<u>683,782</u>	<u>522,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>287,938</u>	<u>559,227</u>	<u>847,165</u>	<u>641,615</u>
NET ASSETS		<u>287,938</u>	<u>559,227</u>	<u>847,165</u>	<u>641,615</u>
FUNDS	12				
Unrestricted funds				287,938	113,450
Restricted funds				559,227	528,165
TOTAL FUNDS				<u>847,165</u>	<u>641,615</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31/1/23 and were signed on its behalf by:


V A Jones - Trustee

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	236,978	303,547
Net cash provided by operating activities		<u>236,978</u>	<u>303,547</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(90,660)	(51,702)
Net cash used in investing activities		<u>(90,660)</u>	<u>(51,702)</u>
Change in cash and cash equivalents in the reporting period		<u>146,318</u>	<u>251,845</u>
Cash and cash equivalents at the beginning of the reporting period		<u>410,174</u>	<u>158,329</u>
Cash and cash equivalents at the end of the reporting period		<u><u>556,492</u></u>	<u><u>410,174</u></u>

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	205,550	353,858
Adjustments for:		
Depreciation charges	46,433	28,271
Increase in debtors	(30,012)	(81,987)
Increase in creditors	15,007	3,405
Net cash provided by operations	<u><u>236,978</u></u>	<u><u>303,547</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	410,174	146,318	556,492
	<u>410,174</u>	<u>146,318</u>	<u>556,492</u>
Total	<u><u>410,174</u></u>	<u><u>146,318</u></u>	<u><u>556,492</u></u>

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Expenditure

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Debtors

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2022 £	2021 £
Grants	444,530	574,683
Admission fees and sundry sales	54,522	17,412
Sundry donations	1,216	11,647
	<u>500,268</u>	<u>603,742</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Annual Grant	-	574,683
National Lottery - Covid Funding 1 year	25,000	-
Active Inclusion 2021 027752	22,000	-
VAWDASV FUNDING	15,000	-
After School Club	5,146	-
Youth Club	10,500	-
EU Food Poverty Grant - Cooking Classes	7,166	-
Summer of Fun	7,440	-
Community Foundation Wales June-21	5,000	-
Sport Wales - Sports Hall Flooring	12,416	-
Playfest 2022 MTCBC	5,006	-
Counselling	24,800	-
Heritage Fund Gardening Project	22,931	-
Cwm Taf Morgannwg - ICF Capital Grant	47,500	-
Volunteering in Wales 2022	33,863	-
WCVA VSRF 026948	93,705	-
European Transition Fund 21/22	31,448	-
The Waterloo Foundation	25,000	-
WAG Food poverty grant	12,052	-
Other grants	38,557	-
	<u>444,530</u>	<u>574,683</u>

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Dowlais community centre	110,684	35,840	146,524
Community advancement projects	145,074	3,120	148,194
	<u>255,758</u>	<u>38,960</u>	<u>294,718</u>

5. SUPPORT COSTS

	Governance costs £
Dowlais community centre	35,840
Community advancement projects	3,120
	<u>38,960</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	121,051	95,421
Social security costs	6,905	4,542
Other pension costs	1,836	1,752
	<u>129,792</u>	<u>101,715</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Project operation and logistics	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £57,180 (2021: £57,188).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>153,653</u>	<u>450,089</u>	<u>603,742</u>
EXPENDITURE ON			
Charitable activities			
Dowlais community centre	20,185	88,888	109,073
Community advancement projects	<u>35,727</u>	<u>105,084</u>	<u>140,811</u>
Total	<u>55,912</u>	<u>193,972</u>	<u>249,884</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	97,741	256,117	353,858
Transfers between funds	(30,669)	30,669	-
Net movement in funds	<u>67,072</u>	<u>286,786</u>	<u>353,858</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	46,378	241,379	287,757
TOTAL FUNDS CARRIED FORWARD	<u><u>113,450</u></u>	<u><u>528,165</u></u>	<u><u>641,615</u></u>
9. TANGIBLE FIXED ASSETS			
	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	138,671	48,642	187,313
Additions	76,574	14,086	90,660
At 31 March 2022	<u>215,245</u>	<u>62,728</u>	<u>277,973</u>
DEPRECIATION			
At 1 April 2021	51,984	16,173	68,157
Charge for year	36,760	9,673	46,433
At 31 March 2022	<u>88,744</u>	<u>25,846</u>	<u>114,590</u>
NET BOOK VALUE			
At 31 March 2022	<u><u>126,501</u></u>	<u><u>36,882</u></u>	<u><u>163,383</u></u>
At 31 March 2021	<u><u>86,687</u></u>	<u><u>32,469</u></u>	<u><u>119,156</u></u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2022 £	2021 £	
Trade debtors	3,816	6,582	
Other debtors	15,657	600	
Prepayments and accrued income	<u>141,692</u>	<u>124,171</u>	
	<u><u>161,365</u></u>	<u><u>131,353</u></u>	

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	14,251	4,786
Taxation and social security	2,651	1,968
Other creditors	17,173	12,314
	<u>34,075</u>	<u>19,068</u>

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	110,082	162,662	8,865	281,609
Unrestricted Capital fund	3,368	2,961	-	6,329
	<u>113,450</u>	<u>165,623</u>	<u>8,865</u>	<u>287,938</u>
Restricted funds				
Animal Grant	3,569	-	-	3,569
Awards for All	8,784	-	(8,784)	-
Baby Book Worm	19,684	4,200	-	23,884
Big Music Project	1,082	-	(1,082)	-
Children in Need	13,760	(60)	(13,700)	-
Creative Library	1,555	-	-	1,555
Gardening Project	133	(1,406)	1,273	-
HUB Project	25,000	-	-	25,000
Merthyr Valley Homes	610	-	-	610
Sportslot	2,011	-	-	2,011
Stephens & George - Library	20,000	(19,578)	-	422
Stephens & George - Monmouth	10,405	(1,000)	-	9,405
WCVA - Active Inclusion	58,952	(53,765)	-	5,187
Welsh Assembly Government	45,521	-	-	45,521
Clybiau Plant Cymru	2,413	-	(2,413)	-
Voluntary Action Merthyr Tydfil	1,672	-	-	1,672
World Book Day	12,995	2,031	-	15,026
Ramblers Association	1,845	-	-	1,845
VAMT Dance Tutor	12,100	(1,362)	-	10,738
South Wales Police Youth Trust	3,500	-	(3,500)	-
Bruce Wakefield	2,500	-	(2,500)	-
Stephens & George - Brecon College	10,729	-	-	10,729
Erasmus KTATSE	20,573	(2,461)	-	18,112
Restricted Capital Fund	115,789	41,267	-	157,056
Cwm Taf Morgannwg - ICF Capital	12,591	(17,809)	5,218	-
Cornic Relief VSEF	1,636	-	(1,636)	-
VAMT Dementia	950	800	-	1,750
VAMT ICF	1,950	-	-	1,950
Community Foundation Wales	5,000	-	-	5,000
Uniform Grant	665	(793)	128	-
National Lottery	29,589	(37,001)	7,412	-
BSA	1,145	(848)	-	299
CIN Booster Programme	3,000	-	(3,000)	-
CIN Covid 19	3,462	-	(3,462)	-
In This Together Community Matters	5,000	-	-	5,000
MTCBC - FYF Plymouth	500	-	-	500
Neighbourly Community Fund	400	-	-	400
Cwm Taf Morgannwg	10,000	-	(10,000)	-
Community Foundation Wales - Covid 19	4,000	(104)	-	3,896
VAMT - Covid 19	3,500	-	-	3,500
Martin Lewis	13,126	-	(13,126)	-
Self Isolation	5,000	-	-	5,000
VAMT Story Book Covid 19	2,900	-	-	2,900
Christmas Festival	1,557	(1,000)	-	557
South Wales Police VPU Covid 19	1,925	-	(1,925)	-
Coronavirus Recovery Grant for Volunteering	6,409	-	-	6,409
Active Inclusion Covid-19	7,583	(3,015)	-	4,568
Merthyr Valley Homes - Covid 19	9,125	-	(9,125)	-
South Wales Police 2 - Support Vulnerable Youths	1,970	-	(1,970)	-
VAMT Covid Small Grant	-	2,400	-	2,400
VAMT ICF S-063	-	4,800	-	4,800
Active Inclusion 2021 027752	-	(469)	469	-
VAWDASV FUNDING	-	1,396	-	1,396
After School Club	-	(471)	40,484	40,013

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continued...

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued				
Youth Club	-	9,400	7,365	16,795
VAMT Isolation & Loneliness	-	2,003	-	2,003
EU Food Poverty Grant - Cooking Classes	-	5,177	-	5,177
MTCBC FOOD POVERTY	-	3,622	-	3,622
Summer of Fun	-	5,532	-	5,532
Community Foundation Wales June-21	-	5,000	-	5,000
Community Foundation Wales Made By sport	-	1,064	-	1,064
FFOS Y FRAN 06-2021	-	355	-	355
Sport Wales - Sports Hall Flooring	-	3,212	(3,212)	-
Sport Wales - Weights	-	2,651	-	2,651
Sportslot - 4016031	-	3,650	-	3,650
Playfest 2022 MTCBC	-	3,735	-	3,735
Tesco Community Grant	-	1,000	-	1,000
Counselling	-	24,800	1,636	26,436
Heritage Fund Gardening Project	-	22,764	-	22,764
MTCBC - Wellbeing for staff	-	1,253	-	1,253
Community Cohesion Grant	-	2,750	-	2,750
Volunteering in Wales 2022	-	31,940	-	31,940
MTCBC Sue Walker	-	820	-	820
Winter of Well-Being	-	(250)	250	-
Chess in Schools	-	(1,331)	1,331	-
Sport Wales - Be Active Wales	-	(4,974)	4,974	-
		<u>528,165</u>	<u>39,927</u>	<u>(8,865)</u>
		<u>641,615</u>	<u>205,550</u>	<u>-</u>
TOTAL FUNDS		<u>641,615</u>	<u>205,550</u>	<u>847,165</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,572	(55,910)	162,662
Unrestricted Capital fund	-	2,961	2,961
	<u>218,572</u>	<u>(52,949)</u>	<u>165,623</u>
Restricted funds			
Baby Book Worm	4,200	-	4,200
Children in Need	-	(60)	(60)
Gardening Project	-	(1,406)	(1,406)
Stephens & George - Library	-	(19,578)	(19,578)
Stephens & George - Monmouth	-	(1,000)	(1,000)
WCVA - Active Inclusion	-	(53,765)	(53,765)
World Book Day	1,906	125	2,031
VAMT Dance Tutor	-	(1,362)	(1,362)
Erasmus KTATSE	-	(2,461)	(2,461)
Restricted Capital Fund	-	41,267	41,267
Cwm Taf Morgannwg - ICF Capital	47,500	(65,309)	(17,809)
VAMT Dementia	2,000	(1,200)	800
Uniform Grant	-	(793)	(793)
National Lottery	25,000	(62,001)	(37,001)
BSA	-	(846)	(846)
Community Foundation Wales - Covid 19	-	(104)	(104)
Christmas Festival	(1,000)	-	(1,000)
Active Inclusion Covid-19	-	(3,015)	(3,015)
VAMT Covid Small Grant	2,400	-	2,400
VAMT ICF S-063	4,800	-	4,800
Active Inclusion 2021 027752	22,000	(22,469)	(469)
WCVA VSRF 026948	371	(371)	-
VAWDASV FUNDING	15,000	(13,604)	1,396
After School Club	5,146	(5,617)	(471)
Youth Club	10,500	(1,100)	9,400
VAMT Isolation & Loneliness	2,500	(497)	2,003
EU Food Poverty Grant - Cooking Classes	7,166	(1,989)	5,177
MTCBC FOOD POVERTY	4,179	(557)	3,622
Summer of Fun	7,440	(1,908)	5,532
Community Foundation Wales June-21	5,000	-	5,000
Community Foundation Wales Made By sport	2,021	(957)	1,064
FFOS Y FRAN 06-2021	1,750	(1,395)	355
Sport Wales - Sports Hall Flooring	12,416	(9,204)	3,212
Sport Wales - Weights	2,651	-	2,651
Sportslot - 4016031	3,650	-	3,650
Playfest 2022 MTCBC	5,008	(1,271)	3,735
Tesco Community Grant	1,000	-	1,000
Counselling	24,800	-	24,800
Heritage Fund Gardening Project	22,931	(167)	22,764
MTCBC - Wellbeing for staff	1,500	(247)	1,253
Community Cohesion Grant	3,000	(250)	2,750
Volunteering in Wales 2022	33,863	(1,923)	31,940
MTCBC Sue Walker	1,000	(180)	820
Winter of Well-Being	-	(250)	(250)
Chess in Schools	-	(1,331)	(1,331)
Sport Wales - Be Active Wales	-	(4,974)	(4,974)
	<u>281,696</u>	<u>(241,769)</u>	<u>39,927</u>
TOTAL FUNDS	<u>500,268</u>	<u>(294,718)</u>	<u>205,550</u>

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	18,365	97,386	(5,669)	110,082
Unrestricted Capital fund	3,013	355	-	3,368
Designated fund - HUB Project	25,000	-	(25,000)	-
	46,378	97,741	(30,669)	113,450
Restricted funds				
Animal Grant	3,569	-	-	3,569
Awards for All	-	8,784	-	8,784
Baby Book Worm	19,684	-	-	19,684
Big Music Project	1,082	-	-	1,082
Chess in Schools Project	-	(2,005)	2,005	-
Children in Need	16,528	(2,768)	-	13,760
Creative Library	1,555	-	-	1,555
Gardening Project	-	133	-	133
HUB Project	-	-	25,000	25,000
Merthyr Valley Homes	610	-	-	610
Sportslot	2,548	(537)	-	2,011
Stephens & George - Library	20,000	-	-	20,000
Stephens & George - Monmouth	10,405	-	-	10,405
WCVA - Active Inclusion	-	58,952	-	58,952
Welsh Assembly Government	-	45,521	-	45,521
Erasmus	-	(525)	525	-
Clyblau Plant Cymru	2,671	(258)	-	2,413
Coalfields Cafe	-	(540)	540	-
Voluntary Action Methyr Tydfil	1,672	-	-	1,672
World Book Day	9,041	3,954	-	12,995
Ramblers Association	1,845	-	-	1,845
VAMT Dance Tutor	13,700	(1,600)	-	12,100
South Wales Police Youth Trust	3,500	-	-	3,500
Fareshare	-	(369)	369	-
Bruce Wakefield	2,500	-	-	2,500
Stephens & George - Brecon College	12,557	(1,828)	-	10,729
Erasmus KTATSE	25,197	(4,624)	-	20,573
Restricted Capital Fund	92,715	23,074	-	115,789
Sport Wales	-	(2,230)	2,230	-
Cwm Taf Morgannwg - ICF Capital	-	12,591	-	12,591
Comic Relief VSEF	-	1,636	-	1,636
VAMT Dementia	-	950	-	950
VAMT ICF	-	1,950	-	1,950
Community Foundation Wales	-	5,000	-	5,000
Uniform Grant	-	665	-	665
National Lottery	-	29,589	-	29,589
BSA	-	1,145	-	1,145
CIN Booster Programme	-	3,000	-	3,000
CIN Covid 19	-	3,462	-	3,462
In This Together Community Matters	-	5,000	-	5,000
MTCBC - FYF Plymouth	-	500	-	500
Neighbourly Community Fund	-	400	-	400
Cwm Taf Morgannwg	-	10,000	-	10,000
Community Foundation Wales - Covid 19	-	4,000	-	4,000
VAMT - Covid 19	-	3,500	-	3,500
Martin Lewis	-	13,126	-	13,126
Self Isolation	-	5,000	-	5,000
VAMT Story Book Covid 19	-	2,900	-	2,900
Christmas Festival	-	1,557	-	1,557
South Wales Police VPU Covid 19	-	1,925	-	1,925
Coronavirus Recovery Grant for Volunteering	-	6,409	-	6,409

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued				
Active Inclusion Covid-19	-	7,583	-	7,583
Merthyr Valley Homes - Covid 19	-	9,125	-	9,125
South Wales Police 2 - Support Vulnerable Youths	-	1,970	-	1,970
	<u>241,379</u>	<u>256,117</u>	<u>30,669</u>	<u>528,165</u>
TOTAL FUNDS	<u>287,757</u>	<u>353,858</u>	<u>-</u>	<u>641,615</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,675	(54,289)	97,386
Unrestricted Capital fund	1,978	(1,623)	355
	<u>153,653</u>	<u>(55,912)</u>	<u>97,741</u>
Restricted funds			
Awards for All	10,000	(1,216)	8,784
Chess in Schools Project	-	(2,005)	(2,005)
Children in Need	-	(2,768)	(2,768)
Gardening Project	500	(367)	133
Sportslot	-	(537)	(537)
WCVA - Active Inclusion	96,068	(37,116)	58,952
Welsh Assembly Government	87,358	(41,837)	45,521
Erasmus	-	(525)	(525)
Clybiau Plant Cymru	(1)	(257)	(258)
Coalfields Cafe	-	(540)	(540)
World Book Day	4,000	(46)	3,954
VAMT Dance Tutor	-	(1,600)	(1,600)
Fareshare	-	(369)	(369)
Stephens & George - Brecon College	-	(1,828)	(1,828)
Erasmus KTATSE	(1)	(4,623)	(4,624)
Restricted Capital Fund	-	23,074	23,074
Sport Wales	9,782	(12,012)	(2,230)
Cwm Taf Morgannwg - ICF Capital	47,500	(34,909)	12,591
Comic Relief VSEF	2,000	(364)	1,636
Sports Council	2,500	(2,500)	-
VAMT Dementia	2,000	(1,050)	950
VAMT ICF	2,000	(50)	1,950
Community Foundation Wales	5,000	-	5,000
Uniform Grant	665	-	665
National Lottery	69,608	(40,019)	29,589
BSA	2,000	(855)	1,145
CIN Booster Programme	3,000	-	3,000
CIN Covid 19	3,500	(38)	3,462
In This Together Community Matters	5,000	-	5,000
MTCBC - FYF Plymouth	500	-	500
Neighbourly Community Fund	400	-	400
Cwm Taf Morgannwg	10,000	-	10,000
Community Foundation Wales - Covid 19	4,000	-	4,000
VAMT - Covid 19	3,500	-	3,500
Martin Lewis	15,000	(1,874)	13,126
Self Isolation	5,000	-	5,000
VAMT Story Book Covid 19	4,900	(2,000)	2,900
Christmas Festival	6,050	(4,493)	1,557
South Wales Police VPU Covid 19	2,335	(410)	1,925
Coronavirus Recovery Grant for Volunteering	6,800	(391)	6,409
Active Inclusion Covid-19	20,000	(12,417)	7,583
Merthyr Valley Homes - Covid 19	9,125	-	9,125
South Wales Police 2 - Support Vulnerable Youths	10,000	(8,030)	1,970
	<u>450,089</u>	<u>(193,972)</u>	<u>256,117</u>
TOTAL FUNDS	<u>603,742</u>	<u>(249,884)</u>	<u>353,858</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and young people learn and develop through experiences.

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bruce Wakefield - Funding for gym equipment

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs.

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Comic Relief VSEF - To fund children's activity packs.

Community Cohesion Fund- monies allocated to ongoing project.

Community Foundation Wales - To fund general covid food parcels and welfare packs.

Community Foundation Wales Covid-19 - Support for Covid 19

Community Foundation Wales Made by Sport - monies spent on cheerleading.

Community In Need (CIN) - Support for Covid - 19

CIN Community Outreach Awards 4 All - Support for Covid-19

Coronavirus Recovery Grant for Volunteering 2020/21 - Sustain volunteering and community action during the pandemic and recovery.

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Cwm Taf Morgannwg - £10,000 to support the charity during Covid-19 and £12,501 refurbishment at

Dowlais Community Centre.

Erasmus KTATSE - To fund an ongoing European project.

Eu Food Poverty GRANT - to provide Cooking Classes

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project.

Heritage Fund Garden Project - Maintain Welsh Heritage Plants

Martin Lewis: Support for Covid-19

Merthyr Tydfil CBC - FYF Plymouth CV19 Food - Support for Covid 19

Merthyr Valleys Homes small equipment - Grant to purchase a microwave, cooker, fridge freezer, games and a contribution towards the cost of a laptop to terms and conditions in application form

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Merthyr Valleys Homes Covid 19 - Help with Community Work during Covid-19 pandemic

National Lottery - Support for Covid-19

Neighboring Community Fund- Support for Covid-19

Ramblers Association - To support walks in the community.

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Self-Isolation: Support for Covid-19

Stephens & George - Brecon: To provide funds to cover school fees at Brecon for specific individuals.

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards.

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals.

South Wales Police 2-Support Vulnerable Youths- Tackle issues related to serious violence and associated vulnerabilities through the delivery of support services for vulnerable children and young people where there has been a surge in demand due to Covid-19

South Wales Police VPU Covid Grant-To work with the PRU YP - create a book about YP and learning throughout Covid from PRU units.

South Wales Police Youth Trust - To support the provision of youth and play workers.

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Sportslot 4016031 Monies spent on roof and equipment.

Sports Wales Be Active- monies spent on gym equipment.

Sport Wales Flooring- New sports flooring Trax Building

Summer of fun Monies all spent on Summer of fun activities.

Tesco Community Grant - Counselling for Children & Young People

Uniform Grant - monies spent on uniform.

VAMT Covid Related Small Grant - Monies spent on food.

VAMT Covid 19 - To support the provision of food parcels.

VAMT Dance Tutor - To fund the provision of a dance tutor.

VAMT Dementia - To support online sports therapy sessions.

VAMT ICF - To support the provision of gong therapy.

VAMT Story Book Covid 19 - To fund the Scarers and Carers Book

VAMT Loneliness & Isolation Grant - Money to support home shopping -

2021/22 VAWDASV Victim Funding - this monies paid in instalment and used towards refurbishment of counselling rooms.

Volunteering in Wales 2022 -Monies from Volunteering in Wales Grant for volunteers, books and wages.

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Voluntary Action Merthyr Tydfil ICF Small Revenue Grant - counselling costs and one fitness item

WCVA - Active Inclusion: to fund staff to work with 18- to 24-year-olds to re-educate and retrain.

World Book Day - To fund the world book day festival project.

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

South Wales Police Senior Youth Club -These monies to be ring fenced as it is an ongoing project.

Winter of Well-being -Monies for children's activities any monies do not spend ringfence for youth activities.

WCVA Active Inclusion VSRF - 026948 -Continuation of Counselling Service, Food Delivery Service & Digital Services

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Transfers between funds

Transfers between numerous funds this year to represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2022.

13. RELATED PARTY DISCLOSURES

Various donations in kind have also been received from Stephens & George Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

The S&G loan included in other debtors £14,663 is the cash of charity banked into the S&G account for safeguarding purposes. This has been repaid post year end.

14. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

15. VOLUNTEER TIME

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource.

The number of hours contributed by volunteers is estimated at:	2022	2021
	<u>7,600</u>	<u>3,500</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	444,530	574,683
Admission fees and sundry sales	54,522	17,412
Sundry donations	1,216	11,647
	<u>500,268</u>	<u>603,742</u>
Total incoming resources	500,268	603,742
EXPENDITURE		
Charitable activities		
Wages	121,051	95,421
Social security	6,905	4,542
Pensions	1,836	1,752
Rates and water	(2,805)	1,039
Insurance	5,220	5,219
Light and heat	13,860	7,329
Telephone	2,720	2,821
Advertising	123	229
Staff costs	2,759	4,808
Travel expenses	3,021	4,800
Bursaries and grants	1,000	300
Event costs	13,984	15,917
Classes	11,884	14,560
Sports	1,922	2,408
Property costs	21,357	38,730
IT costs	3,967	5,661
Bank charges	741	-
Sundries	22	-
Bad debts	(242)	(86)
Depreciation of freehold property	36,760	24,919
Depreciation of fixtures & fittings	9,673	3,352
	<u>255,758</u>	<u>233,721</u>
Support costs		
Bank charges		
Bank charges	-	623
Governance costs		
Independent examiners fees	3,120	2,100
Counsellor	35,840	13,440
	<u>38,960</u>	<u>15,540</u>
Total resources expended	294,718	249,884
Net income	<u>205,550</u>	<u>353,858</u>

This page does not form part of the statutory financial statements

STEPHENS AND GEORGE CENTENARY CHARITABLE TRUST

England & Wales - Charity number 1146009

Accounts

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1146009

Principal address

Stephens & George Ltd
Goat Mill Road
Dowlais
Merthyr Tydfil
CF48 3TD

Trustees

Mrs V A Jones
Councillor L Mytton
A H Williams
P J Lawlor
A Pendrigh

Independent Examiner

Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

COVID-19

The charity has received grants to assist with some charitable projects but due to covid these projects maybe delayed.

The trustees have considered the impact of Covid-19 on the going concern of the Charity and are satisfied that the Charity has the resources available to continue as a going concern.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs V A Jones - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

Independent examiner's report to the trustees of Stephens and George Centenary Charitable Trust

I report to the charity trustees on my examination of the accounts of Stephens and George Centenary Charitable Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

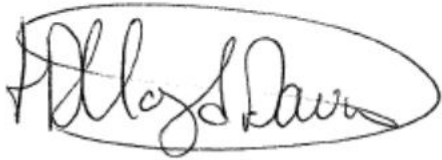
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Lloyd-Davies
ICAEW
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: ...28 January 2022.....

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	153,653	450,089	603,742	228,498
Other trading activities	4	-	-	-	5,630
Total		153,653	450,089	603,742	234,128
EXPENDITURE ON					
Raising funds	5	(86)	-	(86)	32
Charitable activities	6				
Dowlais community centre		20,271	88,888	109,159	74,840
Community advancement projects		35,727	105,084	140,811	143,117
Total		55,912	193,972	249,884	217,989
NET INCOME		97,741	256,117	353,858	16,139
Transfers between funds	14	(30,669)	30,669	-	-
Net movement in funds		67,072	286,786	353,858	16,139
RECONCILIATION OF FUNDS					
Total funds brought forward		46,378	241,379	287,757	271,618
TOTAL FUNDS CARRIED FORWARD		113,450	528,165	641,615	287,757

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	33,582	85,574	119,156	95,726
CURRENT ASSETS					
Debtors	12	30,380	100,973	131,353	49,366
Cash at bank		68,556	341,618	410,174	158,329
		<u>98,936</u>	<u>442,591</u>	<u>541,527</u>	<u>207,695</u>
CREDITORS					
Amounts falling due within one year	13	(19,068)	-	(19,068)	(15,664)
NET CURRENT ASSETS		<u>79,868</u>	<u>442,591</u>	<u>522,459</u>	<u>192,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,450</u>	<u>528,165</u>	<u>641,615</u>	<u>287,757</u>
NET ASSETS		<u>113,450</u>	<u>528,165</u>	<u>641,615</u>	<u>287,757</u>
FUNDS	14				
Unrestricted funds				113,450	46,378
Restricted funds				<u>528,165</u>	<u>241,379</u>
TOTAL FUNDS				<u>641,615</u>	<u>287,757</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
V A Jones - Trustee

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	303,547	13,263
Net cash provided by operating activities		<u>303,547</u>	<u>13,263</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(51,702)	(5,338)
Net cash used in investing activities		<u>(51,702)</u>	<u>(5,338)</u>
Change in cash and cash equivalents in the reporting period		<u>251,845</u>	<u>7,925</u>
Cash and cash equivalents at the beginning of the reporting period		<u>158,329</u>	<u>150,404</u>
Cash and cash equivalents at the end of the reporting period		<u><u>410,174</u></u>	<u><u>158,329</u></u>

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	353,858	16,139
Adjustments for:		
Depreciation charges	28,271	22,249
Increase in debtors	(81,987)	(15,570)
Increase/(decrease) in creditors	3,405	(9,555)
Net cash provided by operations	<u>303,547</u>	<u>13,263</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	158,329	251,845	410,174
	<u>158,329</u>	<u>251,845</u>	<u>410,174</u>
Total	<u>158,329</u>	<u>251,845</u>	<u>410,174</u>

The notes form part of these financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Stephens and George Centenary Charitable Trust is a charitable trust registered in England and Wales. The charity's registered number is 1146009 and charity address is Goat Mill Road, Dowlais, Merthyr Tydfil, CF48 3TD.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from fundraising events is recognised on the delivery of the fundraising. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from admission fees is recognised as income on the date of the admission. This is classified as unrestricted funds unless there is a specific requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Expenditure

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	574,683	114,909
Admission fees and sundry sales	17,412	69,375
S&G Print Group Ltd	11,647	43,766
Sundry donations	-	448
	<u>603,742</u>	<u>228,498</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Annual Grant	<u>574,683</u>	<u>114,909</u>

4. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	<u>-</u>	<u>5,630</u>

5. RAISING FUNDS

Other trading activities

	2021 £	2020 £
Bad debts	<u>(86)</u>	<u>32</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Dowlais community centre	109,159	-	109,159
Community advancement projects	124,648	16,163	140,811
	<u>233,807</u>	<u>16,163</u>	<u>249,970</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. SUPPORT COSTS

	Bank charges £	Governance costs £	Totals £
Community advancement projects	623	15,540	16,163

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. STAFF COSTS

	2021 £	2020 £
Wages and salaries	95,421	109,431
Social security costs	4,542	5,730
Other pension costs	1,752	1,545
	<u>101,715</u>	<u>116,706</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Project operation and logistics	<u>4</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management during the year was £57,188 (2020: £57,209).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,894	120,604	228,498
Other trading activities	<u>5,630</u>	<u>-</u>	<u>5,630</u>
Total	113,524	120,604	234,128
 EXPENDITURE ON			
Raising funds	32	-	32
 Charitable activities			
Dowlais community centre	38,395	36,445	74,840
Community advancement projects	<u>84,593</u>	<u>58,524</u>	<u>143,117</u>
Total	123,020	94,969	217,989

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(9,496)	25,635	16,139
Transfers between funds	15,680	(15,680)	-
Net movement in funds	6,184	9,955	16,139
RECONCILIATION OF FUNDS			
Total funds brought forward	40,194	231,424	271,618
TOTAL FUNDS CARRIED FORWARD	<u>46,378</u>	<u>241,379</u>	<u>287,757</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020	117,671	17,940	135,611
Additions	21,000	30,702	51,702
At 31 March 2021	<u>138,671</u>	<u>48,642</u>	<u>187,313</u>
DEPRECIATION			
At 1 April 2020	27,065	12,820	39,885
Charge for year	24,919	3,353	28,272
At 31 March 2021	<u>51,984</u>	<u>16,173</u>	<u>68,157</u>
NET BOOK VALUE			
At 31 March 2021	<u>86,687</u>	<u>32,469</u>	<u>119,156</u>
At 31 March 2020	<u>90,606</u>	<u>5,120</u>	<u>95,726</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,582	4,545
Other debtors	600	600
Prepayments and accrued income	124,171	44,221
	<u>131,353</u>	<u>49,366</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,786	3,920
Taxation and social security	1,968	411
Other creditors	12,314	11,333
	<u>19,068</u>	<u>15,664</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	18,365	97,386	(5,669)	110,082
Unrestricted Capital fund	3,013	355	-	3,368
Designated fund - HUB Project	25,000	-	(25,000)	-
	<u>46,378</u>	<u>97,741</u>	<u>(30,669)</u>	<u>113,450</u>
Restricted funds				
Animal Grant	3,569	-	-	3,569
Awards for All	-	8,784	-	8,784
Baby Book Worm	19,684	-	-	19,684
Big Music Project	1,082	-	-	1,082
Chess in Schools Project	-	(2,005)	2,005	-
Children in Need	16,528	(2,768)	-	13,760
Creative Library	1,555	-	-	1,555
Gardening Project	-	133	-	133
HUB Project	-	-	25,000	25,000
Merthyr Valley Homes	610	-	-	610
Sportslot	2,548	(537)	-	2,011
Stephens & George - Library	20,000	-	-	20,000
Stephens & George - Monmouth	10,405	-	-	10,405
WCVA - Active Inclusion	-	58,952	-	58,952
Welsh Assembly Government	-	45,521	-	45,521
Eramus	-	(525)	525	-
Clybiau Plant Cymru	2,671	(258)	-	2,413
Coalfields Cafe	-	(540)	540	-
Voluntary Action Methyr Tydfil	1,672	-	-	1,672
World Book Day	9,041	3,954	-	12,995
Ramblers Association	1,845	-	-	1,845
VAMT Dance Tutor	13,700	(1,600)	-	12,100
South Wales Police Youth Trust	3,500	-	-	3,500
Fareshare	-	(369)	369	-
Bruce Wakefield	2,500	-	-	2,500
Stephens & George - Brecon College	12,557	(1,828)	-	10,729
Erasmus KTATSE	25,197	(4,624)	-	20,573
Restricted Capital Fund	92,715	23,074	-	115,789
Sport Wales	-	(2,230)	2,230	-
Cwm Taf Morgannwg - ICF Capital	-	12,591	-	12,591
Comic Relief VSEF	-	1,636	-	1,636
VAMT Dementia	-	950	-	950
VAMT ICF	-	1,950	-	1,950
Community Foundation Wales	-	5,000	-	5,000
Uniform Grant	-	665	-	665
National Lottery	-	29,589	-	29,589
BSA	-	1,145	-	1,145
CIN Booster Programme	-	3,000	-	3,000
CIN Covid 19	-	3,462	-	3,462
In This Together Community Matters	-	5,000	-	5,000
MTCBC - FYF Plymouth	-	500	-	500
Neighbourly Community Fund	-	400	-	400
Cwm Taf Morgannwg	-	10,000	-	10,000
Community Foundation Wales - Covid 19	-	4,000	-	4,000
VAMT - Covid 19	-	3,500	-	3,500

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Martin Lewis	-	13,126	-	13,126
Self Isolation	-	5,000	-	5,000
VAMT Story Book Covid 19	-	2,900	-	2,900
Christmas Festival	-	1,557	-	1,557
South Wales Police VPU Covid 19	-	1,925	-	1,925
Coronavirus Recovery Grant for Volunteering	-	6,409	-	6,409
Active Inclusion Covid-19	-	7,583	-	7,583
Merthyr Valley Homes - Covid 19	-	9,125	-	9,125
South Wales Police 2 - Support Vulnerable Youths	-	1,970	-	1,970
	<u>241,379</u>	<u>256,117</u>	<u>30,669</u>	<u>528,165</u>
TOTAL FUNDS	<u>287,757</u>	<u>353,858</u>	<u>-</u>	<u>641,615</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,675	(54,289)	97,386
Unrestricted Capital fund	1,978	(1,623)	355
	<u>153,653</u>	<u>(55,912)</u>	<u>97,741</u>
Restricted funds			
Awards for All	10,000	(1,216)	8,784
Chess in Schools Project	-	(2,005)	(2,005)
Children in Need	-	(2,768)	(2,768)
Gardening Project	500	(367)	133
Sportslot	-	(537)	(537)
WCVA - Active Inclusion	96,068	(37,116)	58,952
Welsh Assembly Government	87,358	(41,837)	45,521
Eramus	-	(525)	(525)
Clybiau Plant Cymru	(1)	(257)	(258)
Coalfields Cafe	-	(540)	(540)
World Book Day	4,000	(46)	3,954
VAMT Dance Tutor	-	(1,600)	(1,600)
Fareshare	-	(369)	(369)
Stephens & George - Brecon College	-	(1,828)	(1,828)
Erasmus KTATSE	(1)	(4,623)	(4,624)
Restricted Capital Fund	-	23,074	23,074
Sport Wales	9,782	(12,012)	(2,230)
Cwm Taf Morgannwg - ICF Capital	47,500	(34,909)	12,591
Comic Relief VSEF	2,000	(364)	1,636
Sports Council	2,500	(2,500)	-
VAMT Dementia	2,000	(1,050)	950
VAMT ICF	2,000	(50)	1,950
Community Foundation Wales	5,000	-	5,000
Uniform Grant	665	-	665
National Lottery	69,608	(40,019)	29,589
BSA	2,000	(855)	1,145
CIN Booster Programme	3,000	-	3,000
CIN Covid 19	3,500	(38)	3,462
In This Together Community Matters	5,000	-	5,000
MTCBC - FYF Plymouth	500	-	500
Neighbourly Community Fund	400	-	400
Cwm Taf Morgannwg	10,000	-	10,000
Community Foundation Wales - Covid 19	4,000	-	4,000
VAMT - Covid 19	3,500	-	3,500
Martin Lewis	15,000	(1,874)	13,126
Self Isolation	5,000	-	5,000
VAMT Story Book Covid 19	4,900	(2,000)	2,900
Christmas Festival	6,050	(4,493)	1,557
South Wales Police VPU Covid 19	2,335	(410)	1,925
Coronavirus Recovery Grant for Volunteering	6,800	(391)	6,409
Active Inclusion Covid-19	20,000	(12,417)	7,583
Merthyr Valley Homes - Covid 19	9,125	-	9,125
South Wales Police 2 - Support Vulnerable Youths	10,000	(8,030)	1,970

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

	<u>450,089</u>	<u>(193,972)</u>	<u>256,117</u>
TOTAL FUNDS	<u><u>603,742</u></u>	<u><u>(249,884)</u></u>	<u><u>353,858</u></u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	13,745	(9,455)	14,075	18,365
Unrestricted Capital fund	1,449	(41)	1,605	3,013
Designated fund - HUB Project	25,000	-	-	25,000
	<u>40,194</u>	<u>(9,496)</u>	<u>15,680</u>	<u>46,378</u>
Restricted funds				
Animal Grant	3,819	(250)	-	3,569
Baby Book Worm	1,276	18,408	-	19,684
Best Foot Forward Project	2,140	(295)	-	1,845
Big Music Project	1,082	-	-	1,082
Bookshop	454	(454)	-	-
Capital fund - Gym equipment	1,021	(1,021)	-	-
Chess in Schools Project	-	(5,227)	5,227	-
Children in Need	27,150	(10,622)	-	16,528
Clothworkers Foundation	10,000	-	(10,000)	-
Coalfields Regeneration	39	(39)	-	-
Coalfields Regeneration (Heat & Light)	4,251	(1,134)	(3,117)	-
Community Chest - Football & Netball	1,486	(1,486)	-	-
Creative Library	1,555	-	-	1,555
Festival of Learning	566	(566)	-	-
Literacy Workshops	700	(700)	-	-
Merthyr Valley Homes	685	(75)	-	610
Newsletter Project	945	(945)	-	-
Skiathos Fund	5,531	(5,531)	-	-
Sportslot	1,048	1,500	-	2,548
Stephens & George - Bursary	12,557	-	-	12,557
Stephens & George - Library	20,000	-	-	20,000
Stephens & George - Monmouth	10,405	-	-	10,405
Summer Camp	2,575	-	(2,575)	-
Vegetarian Society	370	(370)	-	-
Welsh Assembly Government	109,826	(18,086)	(91,740)	-
Youth Camp	2,726	-	(2,726)	-
Eramus	572	(572)	-	-
Clybiau Plant Cymru	2,671	-	-	2,671
Coalfields Cafe	5,536	(5,536)	-	-
Voluntary Action Methyr Tydfil	438	1,234	-	1,672
World Book Day	-	9,041	-	9,041
VAMT Dance Tutor	-	13,700	-	13,700
South Wales Police Youth Trust	-	3,500	-	3,500
Fareshare	-	3,464	(3,464)	-
Bruce Wakefield	-	2,500	-	2,500
Erasmus KTATSE	-	25,197	-	25,197
Restricted Capital Fund	-	-	92,715	92,715
	<u>231,424</u>	<u>25,635</u>	<u>(15,680)</u>	<u>241,379</u>
TOTAL FUNDS	<u>271,618</u>	<u>16,139</u>	<u>-</u>	<u>287,757</u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,524	(122,979)	(9,455)
Unrestricted Capital fund	-	(41)	(41)
	<u>113,524</u>	<u>(123,020)</u>	<u>(9,496)</u>
Restricted funds			
Animal Grant	-	(250)	(250)
Baby Book Worm	26,271	(7,863)	18,408
Best Foot Forward Project	-	(295)	(295)
Bookshop	-	(454)	(454)
Capital fund - Gym equipment	1	(1,022)	(1,021)
Chess in Schools Project	4,423	(9,650)	(5,227)
Children in Need	2,500	(13,122)	(10,622)
Coalfields Regeneration	-	(39)	(39)
Coalfields Regeneration (Heat & Light)	-	(1,134)	(1,134)
Community Chest - Football & Netball	-	(1,486)	(1,486)
Festival of Learning	-	(566)	(566)
Literacy Workshops	-	(700)	(700)
Merthyr Valley Homes	(1)	(74)	(75)
Newsletter Project	-	(945)	(945)
Skiathos Fund	-	(5,531)	(5,531)
Sportslot	1,500	-	1,500
Vegetarian Society	-	(370)	(370)
Welsh Assembly Government	-	(18,086)	(18,086)
Eramus	-	(572)	(572)
Coalfields Cafe	-	(5,536)	(5,536)
Voluntary Action Methyr Tydfil	1,234	-	1,234
World Book Day	24,000	(14,959)	9,041
VAMT Dance Tutor	14,500	(800)	13,700
Holiday Hunger	1,512	(1,512)	-
Carers Cafe	240	(240)	-
South Wales Police Youth Trust	3,500	-	3,500
Fareshare	3,500	(36)	3,464
Rank Foundation	1,000	(1,000)	-
Adult Learners Week	1,000	(1,000)	-
Bruce Wakefield	2,500	-	2,500
Erasmus KTATSE	32,924	(7,727)	25,197
	<u>120,604</u>	<u>(94,969)</u>	<u>25,635</u>
TOTAL FUNDS	<u>234,128</u>	<u>(217,989)</u>	<u>16,139</u>

Purpose of Restricted Funds

Animal Grant: Funding for engaging with Disadvantaged children through Animals as many young people may never have seen a sheep, a goat and Young people learn and develop through experiences

Baby Book Worm: Funding to be used to engage with parents and carers of pre-school children to give them a 'head start' in reading before attending school

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

Best Foot Forward Project: Funded by Ramblers Cymru, to enable the charity to help to create a healthier community who have a passion for walking

Big Music Project: Funded by Youth Cymru the project supports learning through Music. The project has worked alongside the Charities Spread the Word Festival creating a music Presence at the Festival on the parade, at venues and schools engaging people in all aspects of Music production

Bruce Wakefield - Funding for gym equipment

Capital fund - Gym equipment: To fund the purchase of gym equipment to be used in the Community Centre

Chess in Schools Project: Funding received to enable the charity to co-ordinate chess in primary and secondary schools in Merthyr Tydfil, and also runs half term, Easter and Summer chess clubs

Children in Need: We are very privileged to be in receipt of Children In Need monies these monies are funding a play worker to develop our # no phones and computer ethos and also the Newsletter project and supporting young people to Feel better about themselves, make better choices and expand their life skills

Clybiau Plant Cymru - Funding for afterschool resources and project extension

Coalfields Regeneration: Monies towards creating an energy efficient building by the installation of new lighting and heating

Comic Relief VSEF - To fund children's activity packs

Community Chest - Football & Netball: To fund the purchase of new equipment and development of new inclusion physical activity sessions

Community Foundation Wales - To fund general covid food parcels and welfare packs

Community In Need (CIN): Support for Covid - 19

Coalfields Cafe - To fund the staff costs at the community cafe

Creative Library: The fund the creation of community libraries, with eight being created to date, all with the aim to create a reading space to enthuse young people and raise literary standards.

Cwm Taf Morgannwg - £10,000 to support the charity during Covid-19 and £12,591 refurbishment at Dowlais Community Centre.

Erasmus - To fund a European youth project for best practice in youth work

Erasmus KTATSE - To fund an ongoing European project

Festival of Learning: Monies for adult education workshops to promote lifelong learning

Gardening Project: The Trust has won a green Flag award and the monies are to enhance and develop the project

Literacy Festival & World Book Day Fund: As part of the Trust's aim to raise literacy standards an enthuse the community to embrace books, the Trust hosts the Spread the Word Festival, on World Books Day, this is an annual event.

Martin Lewis: Support for Covid-19

Merthyr Valley Homes: A grant to develop the gardening project which has been awarded a green flag award and works with the most disadvantaged in the community

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. MOVEMENT IN FUNDS - continued

National Lottery - Support for Covid-19

Ramblers Association - To support walks in the community.

Rhondda Cynon Taff - Welsh Church Act: For the refurbishment of Dowlais Community Centre

Self Isolation: Support for Covid-19

Sportslot: sports equipment for the gymnasium at the Dowlais Community Centre

Stephens & George - Bursary: To fund gifted young people to pursue their education. Bursaries have been awarded to young people in attendance at Monmouthshire School, Oxford and Cambridge Universities

Stephens & George - Library: ASDA funding for the creation of community libraries in Merthyr Tydfil to promote the charity's ethos to raise literacy standards

Stephens & George - Monmouth: To provide funds to cover school fees at Monmouth School for specific individuals

Stephens & George - Brecon: To provide funds to cover school fees at Brecon for specific individuals

South Wales Police Youth Trust - To support the provision of youth and play workers

VAMT Dance Tutor - To fund the provision of a dance tutor.

VAMT Dementia - To support online sports therapy sessions

VAMT Covid 19 - To support the provision of food parcels

VAMT ICF - To support the provision of gong therapy

VAMT Story Book Covid 19 - To fund the Scarers and Carers Book

Voluntary Action Merthyr Tydfil - To fund a Health & Well Being awareness day

WCVA - Active Inclusion: to fund staff to work with 18 to 24 year olds to re-educate and retrain

Welsh Assembly Government: to refurbish the Dowlais Community Centre

World Book Day - To fund the world book day festival project.

Youth Camp - to fund the play work at the centre such as the after school and half term clubs. The ethos of the clubs is "No Phones, No Computers"

Restricted Capital Fund - this fund mirrors the NBV of fixed assets purchased using restricted funds, it will be released in line with depreciation.

Designated fund - HUB Project

Relates to monies set aside for the potential purchase and subsequent renovations to a property. This property will be used as a hub for community projects.

Transfers between funds

Transfers between the Chess in Schools Project, HUB Project, Coalfields Cafe, Erasmus, Fareshare and Sport Wales Funds represent reallocation of funds to accurately reflect the closing fund balances as at 31/03/2021.

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. RELATED PARTY DISCLOSURES

Donations of £11,647 (2020: £43,766) have been received from S & G Print Group Ltd, a company in which one of the Trustees is a Director.

Various donations in kind have also been received from S & G Print Group Ltd, including that of staff time and office accommodation. It is impossible to quantify the value of these donations, and they have not been included within the accounts.

16. DONATIONS IN KIND

As identified in the Trustees' report, the Trust has received many donations in kind, among which include the donation of staff resources, office accommodation, books, materials and various other commodities, without which the Trust could not have carried out its work.

These donations of resources are almost impossible to quantify, and as such, have not been included at a monetary value within the accounts.

17. VOLUNTEER TIME

The value of volunteer time is not quantified in terms of money, but the time contributed by volunteers is an invaluable resource.

The number of hours contributed by volunteers is estimated at:	2021	2020
	3,500	3,500
	<u> </u>	<u> </u>

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	574,683	114,909
Admission fees and sundry sales	17,412	69,375
S&G Print Group Ltd	11,647	43,766
Sundry donations	-	448
	603,742	228,498
Other trading activities		
Fundraising events	-	5,630
Total incoming resources	603,742	234,128
EXPENDITURE		
Other trading activities		
Bad debts	(86)	32
Charitable activities		
Wages	95,421	109,431
Social security	4,542	5,730
Pensions	1,752	1,545
Rates and water	1,039	3,327
Insurance	5,219	1,406
Light and heat	7,329	9,028
Telephone	2,821	1,440
Advertising	229	1,718
Staff costs	4,808	1,242
Travel expenses	4,800	7,056
Bursaries and grants	300	-
Event costs	15,917	25,861
Classes	14,560	13,423
Sports	2,408	1,331
Property costs	38,730	10,966
IT costs	5,661	248
Deprecation of freehold property	24,919	19,220
Depreciation of fixtures & fittings	3,352	3,029
	233,807	216,001
Support costs		
Bank charges		
Bank charges	623	456
Governance costs		
Auditors' remuneration	2,100	1,500
Carried forward	2,100	1,500

This page does not form part of the statutory financial statements

**STEPHENS AND GEORGE CENTENARY CHARITABLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Governance costs		
Brought forward	2,100	1,500
Counsellor	13,440	-
	15,540	1,500
Total resources expended	249,884	217,989
Net income	353,858	16,139

This page does not form part of the statutory financial statements