

REGISTERED COMPANY NUMBER: 07698491 (England and Wales)
REGISTERED CHARITY NUMBER: 1145996

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 30 SEPTEMBER 2020
FOR
ACTION FOR ELDERS TRUST**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

ACTION FOR ELDERS TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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ACTION FOR ELDERS TRUST

**CHAIRMAN'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

What a year everyone has experienced. What a privilege it is to have a fantastic team of people to keep our focus and take all of our programmes around the UK from face to face to online. The Chief Executive Officer's passion and his committed growing team saw what needed to change. This was in order to support all our existing participants and to spread our Balanced Lives programme further around the UK and my goodness, they responded with a superb offer.

All this innovation and hard work was alongside a tragic pandemic situation for our society so I can't thank them enough when they were going through great difficulties themselves and with their families, as we all were.

We have all learnt new skills, as communicating face to face is very different from when you have to show people how to do certain exercises to a small camera, or tell them facts or a story; and extremely difficult for people who may not have used a tablet or smart phone before.

So my statement at the beginning is entirely about a thank you to a superb and caring team about whom I am so proud and I am sure, so are their families, funders and participants.



Lorraine Morgan
Chair of Trustees

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Action for Elders Trust exists to help people live a better life in older age whatever their circumstances. We do this by supporting you to remain active, social, resilient and mobile with our online and community-based programmes.

The aims of our Balanced Lives Programme model are to improve:

- **Physical wellbeing**, by building strength, balance, mobility, endurance, flexibility and increasing individuals' control over their own health.
- **Mental wellbeing**, by building confidence, resilience, a more positive attitude, and a greater sense of self-worth.
- **Social wellbeing**, by building friendships, a stronger sense of community, openness to discussing problems, and a sense of value to society.

Our Approach

Our programmes are delivered using the principles from the Senses Framework, which creates the environment for a relationship-centred self-development process, based in the values of Security, Belonging, Continuity, Purpose, Achievement and Significance.

Our programmes are delivered by highly experienced Tai Chi teachers, which enables us to use an adapted form of Tai Chi as a vehicle for change. We focus on providing older people with the tools they can use to make positive changes and empower them to invest positively in their own wellbeing.

Outcomes

Participants are able to experience safe, efficient and effective functional movement, giving them an increased confidence in carrying out Activities of Daily Living. For example, an increased confidence in standing and improved posture.

Through the increased understanding of their own wellbeing and having the tools to change, participants experience a greater level of resilience and feel better equipped to deal with challenges. Feeling in a safe, trusted and open environment enables participants to feel valued, understood and socially connected.

Impact

Participants feel an increased opportunity to live an independent life, experience better health and wellbeing in later life, and think differently about ageing, helping them to embrace later life and feel valued by society.

Public benefit

In setting the charity's objectives, the trustees have paid due regard to Public Benefit guidance published by the Charity Commission. How the charity fulfils this responsibility is contained in the various sections of this report and review.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

Our Year in Review

2020 was a challenging year for Action for Elders Trust. Like many organisations, Covid-19 had a huge impact on us, as well as our participants. We have made significant changes to meet the immediate needs of our participants and embed resilience into the organisation to ensure our longer-term sustainability.

Challenges

When the first nationwide lockdown came into force in March 2020 our participants became one of the most impacted groups; they were one of the most vulnerable groups to Covid-19 and subsequently one of the most affected by the guidance and restrictions. Our community groups were immediately paused, yet to resume, and we had no existing structure in place to support our participants remotely. Our whole model of support became inappropriate, almost overnight, at a time when our participants needed us the most. It became essential that we overcome these challenges, for our sustainability as a charity and our ability to support our existing and future participants.

Successes

- We have been able to support our participants and meet their heightened needs at a time of great change and uncertainty.
- We have made key changes to embed resilience into the organisation and be in a strong position to sustainably support our participants moving forwards.
- Developing our online services and strategy has enabled us to embed digital inclusion into our delivery model.
- Re-positioning our model has opened up new opportunities to further support our participants and grow our geographical reach.
- We have made important steps to becoming a more data-driven organisation.
- We have survived a challenging year and have made important changes to enable us to not only survive, but to also grow and thrive.

Funding our work and the importance of core funding

2020 was a year of significant challenge for Action for Elders Trust. With older people being some of the most vulnerable to Covid-19 and the most impacted by the restrictions, we had to quickly and effectively adapt our programmes to support our participants. This required significant investment in areas that could not be covered through restricted grant funding, such as developing our social media and communications strategy and investing time and resource in re-positioning our delivery model to make it appropriate for our participants during Covid-19.

We have heavily invested in developing and implementing a refreshed organisational strategy in response to Covid-19, building our resilience and putting us in a strong position to thrive beyond the pandemic, ultimately to the benefit of our existing and future participants. All of this would not be possible without core funding. Without sufficient core funds we are susceptible to being drawn in to the 'starvation cycle' of unrealistic expectations about the true costs of development if our charity is to survive and thrive. We will continue to seek vital core funds to invest in our infrastructure, develop our organisational strategy and continue to build sustainability and resilience into the organisation.

Core funding has enabled us to invest in three key areas:

- 1 **Programme Sustainability** - we have adapted our model to ensure continuity and sustainability of support for our participants.
- 2 **Future Growth** - growing our digital offerings has widened our geographical reach and increased our service offerings potential.
- 3 **Business Improvement** - investments in impact analysis and our digital and communication strategies have improved and enhanced our business operations.

"To have funders focus on core costs is an important step forward for the sector. Lack of funding in this area undermines the potential of an organisation. No business could run effectively without proper investment in its infrastructure and a charity must be given equal rights with the rest of the business world to use the same system to get things done and by doing so enhance its effectiveness and social impact". **James Lewis - Action for Elders Chief Executive**

Developing our model

We rapidly developed an effective model to support our participants during Covid-19; Balanced Lives at Home. Building on the success of this model, we have designed a combined model of support, involving community-based and remote delivery to support our participants beyond the Covid-19 pandemic.

How?

From a combination of published research and consultations with our participants, teachers and facilitators we gained insight into the needs of our target group, and we continue to develop our support based on their changing needs.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Why?

The onset of the Covid-19 pandemic meant the delivery of the Balanced Lives Programme was not possible in its original form. The restrictions on social gatherings, combined with the new and acute challenges facing our participants, required a rapid and thorough re-positioning of our Balanced Lives Model.

What?

Our re-positioned programme 'Balanced Lives at Home' was designed to meet the immediate needs of our participants during Covid-19. Balanced Lives at Home is a complete programme of online support, helping older people to maintain and improve their physical, social and mental wellbeing.

Based on the success of our online support, and our participants' desire to continue with online delivery after the pandemic, we have developed a combined model of support, building on the Balanced Lives at Home model to help our participants to build back after Covid-19.

Moving Delivery Online

Developing our 'Balanced Lives at Home' model required significant investment in our digital infrastructure and development of our digital and communications strategies. We have also increased our focus on 'Digital Inclusion' for us and our participants.

A key element of providing remote support to older people is ensuring they can access it. We have brought a digital support officer on board to provide support to our participants in getting online. Having an easily accessible contact, who is able to build trusting relationships with our participants, has helped participants to overcome the fear and reluctance of getting online.

Helping participants to get online and improve their digital skills has helped to broaden their independence, widening their access to other sources of support and social connections online, outside of our remote delivery offerings.

The survey we conducted with our participants indicated that those with better digital skills were able to access more resources and social connections, and their wellbeing was less negatively impacted by the coronavirus restrictions, highlighting the significance of our digital support. 90% of our participants said they have used digital technology during the pandemic.

Reasons for using technology during Covid-19:-

- Online exercise classes
- Online shopping
- Information gathering
- Learning new skills
- Connecting with family and friends - this was the reason our participants mentioned the most for using technology during Covid-19. Being able to connect with family and friends through video calls has been a vital support for many older people throughout the pandemic.

"We have been on a steep learning curve getting to grips with the potential of new technologies. There are some significant challenges, but we have discovered workable solutions and devised ways to continuously improve the online experience." **David Lipka - Head of Mobility, Action for Elders Trust**

Our Year in Numbers

- 200 hours of live Balanced Lives sessions delivered
- 50 people supported to get online
- 1.1k members on our private
- 2.1k YouTube channel video views

Maria's Year

Like many of us, Maria's life was turned upside down when Covid-19 hit in March 2020. Maria found our Balanced Lives groups through a friend's recommendation and speaks powerfully of how the pandemic has impacted her life and how Action for Elders has helped her to navigate some of the challenges she has faced.

"I was a very active person and I enjoyed my life very much. The change in my life due to the pandemic was so dramatic it was very difficult to deal with".

Maria described the struggles she was facing due to the restrictions imposed by the pandemic, reporting a reduced level of physical activity and a worsening of her mental wellbeing since Covid-19. Her fear of going outside led to her stopping her daily walks. "I was losing touch with what was going on outside and was unable to do the things I had been doing happily for years beforehand. I was getting lower and lower and my spirit was getting lower and lower".

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Following a recommendation from a friend, Maria contacted Action for Elders and joined the Balanced Lives sessions via Zoom. After only a couple of weeks, the Balanced Lives mobility sessions became a highlight of her week. The introduction of the Balanced Lives wellbeing sessions were a further boost to Maria, but she was still feeling low. "Two weeks into the wellbeing class there was one particular day I didn't even want to do the class. This was how low my spirit was at the time. I pushed myself to join the class and thank goodness I did because when I opened up to Chris and the rest of the group they were so supportive and so understanding and full of compassion for me that it just gave me a real shift".

Speaking of the support from Chris (Action for Elders Mobility Teacher) and the group, Maria said "They encouraged me to go out. That was one of the problems, I had stopped going out for my daily walk. It was a breath of fresh air and it really was a lift. I wondered how I had got myself into such a low space. After that I haven't looked back". Speaking of the support from Action for Elders, Maria described it as 'A Life Saver'.

Strategic Development

We have made significant strategic developments over the last year, which have supported our response to the Covid-19 pandemic, as well as putting the organisation in a strong position moving forwards, as we look to help our participants re-build after the pandemic. Our three key areas of development were Programme Sustainability, Re-positioning and Future Planning and Business Improvement.

Programme Sustainability

The onset of the Covid-19 pandemic required us to develop a remote delivery model, 'Balanced Lives at Home', to maintain and promote improved health and wellbeing in older people during the pandemic, through a comprehensive programme of online support. Sustaining and developing our programme enabled us to offer continuity of support to our participants, at a time when they needed us most. Without introducing online delivery our programmes would not have been sustained throughout the pandemic, to the detriment of our participants and our long-term sustainability as a charity. Moving our programmes online has also enabled us to widen our geographical reach and support more people.

Re-positioning and Future Planning

Re-positioning our delivery model to adapt to the challenges posed by the Covid-19 pandemic has also opened up opportunities for the future growth of our programmes. We have developed a combined model of support, involving both remote and face to face support, to enhance and strengthen the impact of our programmes. This new model will be launched as restrictions are eased, creating opportunities for future growth and development through an increased geographical reach and an increase in the potential of our service offerings.

Business Improvement

Over the last year we had made significant progress in our aim of becoming a data driven charity, by creating and nurturing an evidence-based culture within the organisation to maximise the positive impact of the programmes for participants and to demonstrate this to current and potential future funders, to enable us to reach more people. We have also increased our focus on digital inclusion throughout the pandemic, which has involved investment in the infrastructure to enable us to deliver our programmes remotely in an accessible way to our participants. Central to this is providing participants with the confidence and knowhow to access our digital programmes and resources and the wider sources of digital support. We have also made a series of investments to build our infrastructure as an organisation, including introducing new roles (Impact & Evaluation Officer, Digital Support Officer) and strengthening our marketing and communications activities.

Strategic Priorities

Our strategic priorities for the upcoming year have been shaped by our experiences of this last year. Diversifying our income streams will empower us to make vital investments for long-term sustainability. We have identified other ways to increase our resilience, including by linking with experts to widen our accessibility with hard to reach groups.

Income Diversification

Action for Elders has survived the recent pandemic predominantly through our relationship with current grant funders and our ability to re-position the model to effectively deal with the challenges presented by remote delivery. However, we acknowledge the need to both improve and diversify our funding strategy for future development, and to improve the resilience and sustainability of our provision for our beneficiaries and our staff. This is a long-term process, which will require consistent investment.

Developing a comprehensive and robust fundraising strategy will allow us to become less reliant on grant funding to deliver our programmes. We are also investing in digital ways to raise money, by utilising our website and social media, and strengthening our branding and communications strategy to increase our potential to diversify income streams. Increasing our revenue through diversification and enhancing our ability to fundraise nationally will enable us to increase our digital and community programme capacity and secure its sustainability, to consistently reach more people.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Build Resilience and Sustainability

Diversifying our income streams forms part of the wider objective to build our sustainability and resilience as an organisation. Building our capabilities, through linking with experts across a range of fields will help us to gain insight into new target groups and engage with older people from harder to reach groups, and contributes to our wider aim to build a community of people, internally and externally, to have an emotional connection with our work.

Another significant component of increasing our resilience will be to build on the learnings from our digital delivery to effectively launch our new combined model of support. Our face to face delivery is geographically limited and restricted by costs and the grant-application structure, which limits the development and impact of our work. Delivering our programmes digitally removes some of these barriers, adding the potential for new services and reducing the restrictions of geographical funding. By further developing our digital delivery and using it to complement our face to face delivery we can increase our geographical reach and provide an enhanced level of support for those who can attend the community groups alongside the digital support. Our ambition is to ensure that our programmes are available throughout England and Wales, both digitally online and in the community with sustainable funding, so all older people can access them. To achieve this, we will need to invest significant resources to develop an effective combined model of support, to maximise the benefit to our participants.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

Financial Position

Action for Elders Trust's financial year end is 30 September 2020. In order to develop services, attract key experienced members of staff and research new opportunities the charity continues to ensure that its day to day finances are healthy, its accounting procedures are robust and that it is alert to the strategic issues and risks associated with the management of funds under its guardianship.

During the year the income of the charity grew again. Given that the majority of this was during a worldwide pandemic and economic decline the magnitude of which has not been seen in many people's lifetimes, it was particularly impressive. Whilst charities must be operated and run in a business-like manner, the rules of the corporate world do not regrettably always apply to the third sector. This is particularly noticeable for a medium sized charity such as ours. The complexity of funding is always high on the agenda, as is the nature of investing in central costs. Crucial at any stage but particularly for a charity in stage 2 of organisational development where robust systems and processes are of huge importance to our development, sustainability and resilience. This year we have attracted more funders prepared to fund solely our central costs, these include but are not limited to: Garfield Weston and National Lottery Community Fund to smaller trusts and foundations such as Moondance and the Community Foundations. There is no doubt that the pandemic has made funders think of 'emergency' funds to ensure that the fabric of our society and the third sector which holds it up does not collapse but this focus must continue as in corporate life it takes years of investment and continuous development to make a business sustainable, it is the same in the world of charities and non-profits. The next twelve months for Action For Elders will remain one of healthy growth but we must ensure that we invest in our future sustainability as well and that in a sector where 'charities are set up to fail' is a huge challenge.

During the year as highlighted in the financial review of 2019 we moved our main accounts to a new commercial bank from a sector specialist provider due to customer service issues and are generally pleased with the outcome. A number of interested parties discussed finance options with us throughout the year. and our stance on this remains cautious.

Financial Out-turn

The presentation of our accounts for the year reflects our responsibilities in relation to the various grant funders that have supported us with income that is separately identified as restricted income in the SOFA guidance with corresponding expenditure.

All of our financial income and expenditure -both restricted and unrestricted -underpins our mission and objectives.

This year saw an increase in our financial turnover of over 20% predominantly due to new funders investing in the organisation, its culture and services.

Again, we have not been overly reliant on a particular funder preferring a wider more balanced range of funders to invest in a quality product. Our relationship with key funders continues to be excellent and we have also concentrated and invested in our impact reporting to ensure that funders are aware of the value of their investment in the organisation.

We are continuing to work on multi-year funding and the diversification of income streams to build sustainability.

Our unrestricted income though increasing remains modest and we are working as an organisation to decrease our reliance on external stakeholders to build more control over our strategic destiny.

The Board wishes to thank all of its financial supporters, both big and small and takes its responsibility of stewardship in the distribution of monies awarded to us with the due diligence expected of custodians.

Principal funding sources

Now in our ninth year of operations, the principal funding streams remained largely unchanged from 2018/19, other than we were able to attract a number of new funders to our work.

As reported previously, our strategic aim is to move away from this reliance on grant funding and we are currently investing heavily in other areas of income generation, particularly social media, corporates, events, fundraising and legacies.

Again, we are largely focused on developing this internally as we recognise that we are yet to reach the turnover level where a significant investment to recruit appropriate talent will outperform the financial risk in doing so.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

Investment policy and objectives

There are insufficient unrestricted funds to consider an investment policy at this stage other than attracting the best possible interest rates on funds in the bank. The trustees are fully aware of the ethical considerations to apply should future monies become available and would take the necessary advice from our professional advisers at the time of deliberation. Trustees have also developed an ethical policy to inform future discussions as part of our governance portfolio.

Reserves policy

During this accounting period the trust has received the majority of its income from restricted funding. These amounts have been distributed as per funder requirements to project implementation, delivery and impact reporting and evaluation.

Over the last 12 months the Board have worked on and delivered a full reserve policy which is now part of our Governance Portfolio. In the medium term the trustees have agreed that the charity should work towards building unrestricted reserves of up to six months running costs. This will help to ensure the charity's stability in the case of unexpected loss of funding and allow us to meet any unforeseen expenditure and also take advantage of new opportunities which present themselves. In the event that our reserves exceed six months running costs we will reinvest this additional income in operational activity for the benefit of our beneficiaries.

At the 30 September 2020 the charity had total funds of £215,155 (2019 - £112,625), of which £44,742 (2019 - £15,158) were unrestricted funds after accounting for fixed assets, the charity held free reserves of £39,643 (2019 - £8,757).

Risk management

Over the last twelve months the Board has worked diligently on upgrading its risk assessment and management systems. A review of risk is a standing item at board meetings and a designated trustee oversees the 'traffic light' system in operation by senior management. As a continuously learning organisation we are always in discussion with our professional advisors on matters of governance, strategy and associated risk.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational Structure and Board

This report and review is provided by the Trustees of Action For Elders Trust (reg charity no. 1145996) whose registered address is at Elfed House, Oak Tree Court, Cardiff Gate Business Park, Cardiff, CF 23 8RS. Action For Elders Trust is also a registered company (07698291) private, limited by guarantee and with no share capital.

The administration and operational procedures of the charity are the responsibility of the current Board of Trustees, who delegate the day to day strategic management of the charity to the Chief Executive and through this position to the appropriate staff through the method of employment, sub-contracting and delegation, where applicable.

The Board meets a minimum of three times a year, or as otherwise directed by its chief executive. At one of these meetings, its AGM, the officers are elected for an annual term of office.

During the course of 2019/20 the Board of Trustees met three times to review the charity's strategy, operations, risk and finance. In addition, monthly meetings or as required took place between the Chair and senior management. Other trustees were frequently consulted and informed, providing advice and challenge.

During the year the charity held team meetings incorporating the Board with the Charities staff. The first was held face to face, the remainder online due to Covid 19. The charity started to work towards each board member overseeing a strategic area, which proved successful. It is hoped that this can be continued to ensure commitment to strategic goals and the charity's ethos.

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance Strategy

Following an extensive review of activities, income, expenditure and capacity, the charity has a business plan to achieve financial sustainability and progressive service development, which is regularly reviewed by senior management and at trustee meetings. The plan has been restructured to focus on a 12-month period which senior staff believe allows for greater flexibility and speedier decision making in this current climate of uncertainty. The plan sets out the charity's mission, vision, values, aims and objectives for this period, and provides a framework for the reports of the Chief Executive to the Board throughout a particular year, alongside regular trustee reports, as appropriate, and periodic risk appraisals.

ACTION FOR ELDERS TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

We are grateful to have a committed and highly expert Board of Trustees with a mix of skill sets.

The trustees of the charity during the year were Lorraine Morgan (Chair), Margaret Abbett, Wynford Emanuel, Edward Sherwood and Action for Elders CIC.

Wynford Emanuel took the decision to retire as a trustee in July 2020, due to personal health reasons. The Board and Management Staff are extremely grateful for all of his support over the last 6 years.

For future recruitment, the Board recognises that it is important to recruit those who fully understand the issues and challenges of older people and share the general philosophy of care and culture of the Trust in regard to the betterment of the human condition and organisational development. The charity strives to promote a culture of care and business acumen in equal measure and does not wish in its development to lose sight of its prime reason for existing.

Management and staffing

The charity has a founding Chief Executive, together with a Finance and Operations Director, Part time Development Director, Communications Director, Physical Mobility Lead, Data and Research Manager who work on a freelance basis. This has proved a highly effective way to manage the charity as it has scaled up and grown, providing a flexible resource which allows us to be responsive to changes in funding and new project development.

The charity became an employer for PAYE purposes for the first time during this year, after being successful in achieving some multi-year funding. This allowed us to take on 2 part time community ambassadors.

Furthermore, the charity has worked with 15 sessional staff during the course of the year, who provide facilitation - either as a Physical Mobility Teacher or a Social Host, for our Balanced Lives local projects.

As a learning organisation the charity continually evaluates the roles and placements of its team.

Other outsourced support

The charity maintained and developed its relationship with its main financial advisers and accountants Watts Gregory LLP, who agreed to perform an independent examination of our accounts and gave advice far in excess of the fees charged. We are grateful to them for their support and understanding throughout the year.

The charity is also grateful to Capital Law and Red Kite LLP, for their services in advising the charity on employment law matters.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07698491 (England and Wales)

Registered Charity number

1145996

Registered office

Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8RS

ACTION FOR ELDERS TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

L J Morgan
Action for Elders UK C.I.C.
E P Sherwood
W Emanuel
M Abbett
Dr L Hayward

Chair

Resigned 1 July 2020

Appointed 3 December 2020

Senior Management

James Lewis
Vicki Evans

Company Secretary

Action for Elders UK C.I.C.

Independent examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
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Bankers

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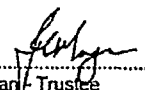
Unity Trust Bank Plc

Nine Brindley Place
Birmingham
B1 2HB

Santander

Bootle
Merseyside
L30 4GB

Approved by order of the Board of Trustees on 30.6.2021 and signed on its behalf by:


.....
L Morgan - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTION FOR ELDERS TRUST**

Independent examiner's report to the trustees of Action for Elders Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Julia Mortimer FCCA
Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 30 June 2021

ACTION FOR ELDERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	4,262	-	4,262	12,331
Charitable activities	6				
Advancement of Health		97,799	312,329	410,128	327,937
Other trading activities	4	279	-	279	460
Investment income	5	<u>152</u>	<u>-</u>	<u>152</u>	<u>154</u>
Total		102,492	312,329	414,821	340,882
EXPENDITURE ON					
Raising funds	7	-	-	-	100
Charitable activities	8				
Advancement of Health		<u>72,908</u>	<u>239,383</u>	<u>312,291</u>	<u>310,497</u>
Total		<u>72,908</u>	<u>239,383</u>	<u>312,291</u>	<u>310,597</u>
NET INCOME		29,584	72,946	102,530	30,285
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,158</u>	<u>97,467</u>	<u>112,625</u>	<u>82,340</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>44,742</u></u>	<u><u>170,413</u></u>	<u><u>215,155</u></u>	<u><u>112,625</u></u>

The notes form part of these financial statements

ACTION FOR ELDERS TRUST

BALANCE SHEET AT 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Intangible assets	15	5,099	-	5,099	6,401
CURRENT ASSETS					
Debtors	16	1,736	76,861	78,597	4,064
Cash at bank		<u>110,582</u>	<u>106,169</u>	<u>216,751</u>	<u>124,041</u>
		112,318	183,030	295,348	128,105
CREDITORS					
Amounts falling due within one year	17	(22,675)	(12,617)	(35,292)	(21,881)
NET CURRENT ASSETS		<u>89,643</u>	<u>170,413</u>	<u>260,056</u>	<u>106,224</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,742	170,413	265,155	112,625
CREDITORS					
Amounts falling due after more than one year	18	(50,000)	-	(50,000)	-
NET ASSETS		<u>44,742</u>	<u>170,413</u>	<u>215,155</u>	<u>112,625</u>
FUNDS	20				
Unrestricted funds				44,742	15,158
Restricted funds				<u>170,413</u>	<u>97,467</u>
TOTAL FUNDS				<u>215,155</u>	<u>112,625</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

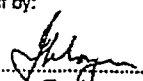
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30.6.2021 and were signed on its behalf by:


L Morgan - Trustee

The notes form part of these financial statements

ACTION FOR ELDERS TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. STATUTORY INFORMATION

Action for Elders Trust is a private company limited by guarantee, incorporated in Wales within the United Kingdom. The registered office is Elfed House, Oak Tree Court, Mulberry Drive, Cardiff Gate Business Park, Cardiff, CF23 8RS.

Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is to help older people and society cope with the major health and wellbeing challenges posed by increasing longevity and to co-create a world where older people are placed at the heart of a community, giving them the support they deserve to ensure that they get as much value out of their later life as possible.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

Going concern

Despite the Coronavirus pandemic, and its economic effect on our society, the charity has increased its income. The trustees therefore believe that it is appropriate for the financial statements to be prepared as a going concern. Whilst there is still general uncertainty about the economic future the trustees have confidence in the senior management to execute plans that will see further increases as per the strategic plans and that no adjustments are required to the financial statements at this time.

ACTION FOR ELDER'S TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

It is not the policy of the charity to show income net of expenditure.

Donations and legacies income

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Income from other trading activities

Income from other trading activities includes income received under contract. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income

Investment income is recognised on a receivable basis.

Basis of recognition of liabilities

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on costs of raising funds include fundraising costs.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Intangible assets

Intangible assets are capitalised at cost.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development costs	- Over 5 years
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ACTION FOR ELDERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Fund accounting

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure, which meets this criteria, is charged to the fund, together with a fair allocation of support and governance costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>4,262</u>	<u>12,331</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Action for Elders lottery	<u>279</u>	<u>460</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>152</u>	<u>154</u>

ACTION FOR ELDERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

6. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Grants	380,405	294,882
Event income	-	168
Provision of services	29,723	32,887
	<u>410,128</u>	<u>327,937</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Oakdale Trust	1,000	-
E.F. Bulmer Benevolent Fund	-	5,000
Postcode Community Trust (Postcode Lottery)	-	17,000
Sheffield Town Trust	2,000	-
The Harry Bottom Charitable Trust	-	2,500
The Austin Bailey Foundation	-	500
Big Lottery Fund - Reaching Communities	-	38,050
People's Health Trust - Active Communities Funding Programme	8,460	13,294
Joseph Rowntree Housing Trust	-	4,000
Groundwork UK - Tesco Bags of Help	1,750	2,000
Swansea Council for Voluntary Service	1,000	4,000
Glamorgan Voluntary Service	9,800	-
National Lottery - Awards for All	9,955	-
Big Lottery Fund - Balanced Lives Barry and the Vale	85,594	80,661
Herefordshire Community Foundation	5,000	25,100
The Dunhill Medical trust	-	19,524
Anchor Legacy Fund	-	5,250
The Purey Cust Trust	-	5,000
Mynydd Y Gwair Community Fund	-	6,220
Masonic Charitable Trust	5,000	5,000
Sports Council for Wales	132,366	50,146
Bay Cluster Grant Scheme	4,364	11,637
Earl Fitzwilliam Charitable Trust	1,000	-
The Dixie Rose Findlay Charitable Trust	2,000	-
Garfield Weston	26,500	-
National Lottery Community Fund	46,255	-
Co-Op Community Fund	528	-
Moondance Foundation	12,000	-
Community Foundation Wales	5,000	-
The Edward Gostling Foundation	5,000	-
Greggs Foundation	500	-
Two Ridings Community Foundation	2,500	-
The Henry Smith Charity	12,833	-
	<u>380,405</u>	<u>294,882</u>

7. RAISING FUNDS

Other trading activities

	2020	2019
	£	£
Fundraising costs	-	100

ACTION FOR ELDERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

8. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 9) £	Support costs (See note 10) £	Totals £
Advancement of Health	<u>308,878</u>	<u>3,413</u>	<u>312,291</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	28,140	-
Direct charitable activities - Balanced Lives Programme	175,088	180,095
Project development, implementation and research	36,681	68,880
Direct office costs	14,497	10,567
IT and web services	2,068	1,701
PR and marketing costs	10,606	3,550
Bank charges	238	389
Control and compliance	40,258	40,699
Depreciation	<u>1,302</u>	<u>109</u>
	<u>308,878</u>	<u>305,990</u>

10. SUPPORT COSTS

	Governance costs £
Advancement of Health	<u>3,413</u>

11. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Computer software amortisation	1,302	109
Independent Examiners fees	<u>1,800</u>	<u>1,800</u>

12. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 or for the year ended 30 September 2019.

Trustees' expenses

During the year, trustees' expenses totalling £413 (2019 - £28) were paid to or on behalf of 2 trustees (2019 - 1 trustees) in respect of travel and subsistence expenses.

ACTION FOR ELDERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

13. STAFF COSTS

	2020 £	2019 £
Wages and salaries	27,534	-
Social security costs	290	-
Other pension costs	<u>316</u>	<u>-</u>
	<u>28,140</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Average employees	<u>2</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	2019 Unrestricted fund £	2019 Restricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	12,331	-	12,331
Charitable activities			
Advancement of Health	75,305	252,632	327,937
Other trading activities	460	-	460
Investment income	<u>154</u>	<u>-</u>	<u>154</u>
Total	<u>88,250</u>	<u>252,632</u>	<u>340,882</u>
EXPENDITURE ON			
Raising funds	100	-	100
Charitable activities			
Advancement of Health	<u>75,843</u>	<u>234,654</u>	<u>310,497</u>
Total	<u>75,943</u>	<u>234,654</u>	<u>310,597</u>
NET INCOME	<u>12,307</u>	<u>17,978</u>	<u>30,285</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,851</u>	<u>79,489</u>	<u>82,340</u>
TOTAL FUNDS CARRIED FORWARD	<u>15,158</u>	<u>97,467</u>	<u>112,625</u>

ACTION FOR ELDERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

15. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 October 2019	<u>6,510</u>
AMORTISATION	
At 1 October 2019	109
Charge for year	<u>1,302</u>
At 30 September 2020	<u>1,411</u>
NET BOOK VALUE	
At 30 September 2020	<u>5,099</u>
At 30 September 2019	<u>6,401</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,455	3,860
Other debtors	281	204
Prepayments and accrued income	<u>76,861</u>	-
	<u>78,597</u>	<u>4,064</u>

The above debtors include £76,861 of accrued income in respect of grants relating to the financial year ended 30 September 2020 but received after this date.

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	695	16,531
Social security and other taxes	259	-
Other creditors	2,000	-
Balance due to Action for Elders UK C.I.C.	10,736	3,550
Accruals and deferred income	<u>21,602</u>	<u>1,800</u>
	<u>35,292</u>	<u>21,881</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans (see note 19)	<u>50,000</u>	-

ACTION FOR ELDERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

19. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	<u>10,000</u>	<u>-</u>

20. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	15,158	29,584	44,742
Restricted funds			
Project delivery and development	97,467	72,946	170,413
TOTAL FUNDS	<u>112,625</u>	<u>102,530</u>	<u>215,155</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,492	(72,908)	29,584
Restricted funds			
Project delivery and development	312,329	(239,383)	72,946
TOTAL FUNDS	<u>414,821</u>	<u>(312,291)</u>	<u>102,530</u>

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	At 30/9/19 £
Unrestricted Funds			
General fund	2,851	12,307	15,158
Restricted Funds			
Project delivery and development	79,489	17,978	97,467
TOTAL FUNDS	<u>82,340</u>	<u>30,285</u>	<u>112,625</u>

ACTION FOR ELDERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,250	(75,943)	12,307
Restricted funds			
Project delivery and development	252,632	(234,654)	17,978
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>340,882</u>	<u>(310,597)</u>	<u>30,285</u>

ACTION FOR ELDERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

20. MOVEMENT IN FUNDS - continued

During the year the charity received grant funding from a number of highly respectable sector funders both large and small as listed within note 6 of the financial statements.

Specific comments and restrictions are outlined below:-

National Lottery Communities Fund: People and Places (Wales)

Third year funding from the National Lottery in Wales to support the development and running of a number of Balanced Lives community programmes throughout the Vale of Glamorgan. This was the final year of funding to what was the delivery of a very successful project to a number of communities in the Vale. National Lottery Communities Fund are regular supporters of the charity through a variety of funding streams.

Herefordshire Community Foundation

A new funder for the charity. This 'Hereford' specific grant was received from the launch of a Coronavirus Response Fund within the county. Donated monies supported the online model for both our participants and the wider network of older people the charity could now reach.

People's Health Trust

Instalment Funding of £8,460 (2019 - £13,294) was received for a two-year project to develop a group focused on social activities in the Hereford community of Belmont to aid in reducing loneliness and social isolation. With the agreement of the funder this group continued to meet online throughout the pandemic. People's Health Trust have been a regular supporter of the charity.

Swansea Council for Voluntary Service: Comic Relief

As a result of Covid-19 a number of local Voluntary Service branches received emergency funding from Welsh Government and others to fund local charities during the pandemic. Comic Relief emergency funding was also distributed in Wales and the charity received a small grant to support the funding of the new post of Digital Support Officer for its online services in Swansea. Swansea Council for Voluntary Services and Comic Relief are regular supporters of the charity.

Sports Council of Wales (Welsh Government Healthy and Active Fund)

Second year funding of what has become because of the Pandemic now a four-year project. Initially set up as direct delivery into care homes. Significant work was undertaken by the team in agreement with the funder to reposition the model to become a Pan Wales remote delivery model. It is hoped to combine the two methods of working in the future.

Bay Cluster Grant

This funding represents grant monies secured through a local GP cluster in the West Swansea Bay area to run a series of Balanced Lives community programmes in the specific cluster area. The monies were fully utilised before the pandemic hit.

Sheffield Town Trust

This local grant trust to the Sheffield area maintained their support of our Care Home programme pre-pandemic. Regrettably the project ceased during the early stages of the pandemic and has been a casualty of these unprecedented times. We are confident that the pilot online project currently in development will be accepted by the care homes for us to return during 2022. Sheffield Town Trust has been a regular supporter of the charity.

Garfield Weston

A prestigious funder and once again that recognises the importance of funding central costs. Critical to the charity's strategic development plan during lockdown and beyond. With the agreement of the funder we utilised this funding to build our online model and sustainability for the future.

National Lottery Communities Fund: Awards for All

Once again, the charity was awarded a grant for a pilot project. This time to target Carers in the Bourne area. Working in partnership with Carers 1st this is a one-year funded project which with the funder's permission was moved online. National Lottery Communities Fund are regular supporters of the charity through a variety of funding streams.

Community Foundation Wales

Another new funder, this time with funding supplied by the National Emergencies Trust Coronavirus Appeal. As a result of this funding we were able to produce on demand videos for our beneficiaries on a wide variety of health and wellbeing subjects to maintain mobility and positive mental health.

ACTION FOR ELDERS TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 30 SEPTEMBER 2020

20. MOVEMENT IN FUNDS - continued

Oakdale Trust

The charity has built a relationship with this small but vital grant funder and the contribution received during the year was specifically to assist us in maintaining our response to Covid-19 in the Swansea area. Oakdale Trust has been a regular supporter of the charity.

The Henry Smith Charity

This prestigious funder agreed to fund the charity for three years to improve the physical, social and mental wellbeing of older people in Hereford. This was the first instalment of that funding.

National Lottery Community Fund (People and Places/Reaching Communities)

The national lottery were the first funder to realise what the severity of the lockdown could mean to the sector and were very quick to release emergency funding to those that it had previously supported. The charity received funding to support its new initiatives to support older people throughout the pandemic and beyond. This enabled us to continue to support the communities of the Vale and York and to increase our reach throughout both communities. The National Lottery is a regular supporter of the charity through a number of different funding streams.

Prior year

Joseph Rowntree Foundation

A brand new funder to the charity. Based in York the foundation agreed to support our funding requirements for the Balanced Lives community group run in the Clifton area of the city.

Swansea Council for Voluntary Service

Swansea Council for Voluntary Service (SCVS) administer funding on behalf of the ABMU Health Board Social Care and Well Being 'Changing for the Better' small grant initiative. The monies were paid to support a Balanced Lives community group in West Cross a suburb situated in West Swansea. The focus of this group was social isolation and loneliness.

Mynydd Y Gwair Community Fund

The monies from this new funder originate out of the Mynydd Y Gwair Wind Fund Project and are specifically for the designated Town Council areas in the vicinity of the Wind Farm. Our project 'Health Our Way' is to improve the wellbeing of older people in the Town Council area of Clydach near Swansea over a 12-month period.

Big Lottery - Reaching Communities

Final Instalments of a three-year funded project to 'Improve the Health and Wellbeing of older people in York'. The success of this project is shown in the final Impact Report.

Dunhill Medical Trust

Final year funding for a two year project to pilot an innovative programme throughout Swansea Bay GP clusters which involved placing 'volunteer activators' within GP surgeries throughout the cluster area to signpost older people to a wide number of community services, including Balanced Lives. The successful programme has been the subject of much attention in regard to its positive impact and results.

21. RELATED PARTY DISCLOSURES

During the year, payments were made to J Lewis as a Freelance Contractor to the amount of £54,946 (2019 - £52,259). The contract work that J Lewis carried out was extensive. It included but was not limited to project management, implementation and development. Also, strategic planning around the areas of growth, control and governance. Plus, guidance on marketing and public relations matters. In our 2014 Annual Report it was recognised that J Lewis had waived a significant proportion of fees each year since inception. This has now been recognised. J Lewis is a director of Action for Elders UK C.I.C. There was no outstanding balance at the year end (2019 - £Nil).

During the year, payments were made to M Lewis as a Freelance Contractor to the amount of £12,650 (2019 - £8,250). The contract work that M Lewis carried out included support work for the Development Director in the research and writing of funding bids. He also undertook a number of administration functions as required by other key personnel. M Lewis is a close family member of J Lewis.

As at 30 September 2020 a balance of £10,736 (2019 - £3,550) was due to Action for Elders UK C.I.C. The balance has arisen as a result of transactions paid for/on behalf of and bank transfers with Action for Elders UK C.I.C.