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AGE CONCERN TODMORDEN

Charity Number 1145993

Company Number 07881902

Annual Report and Financial Statements

For the year ended 31 March 2025

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AGE CONCERN TODMORDEN

Trustees' report for the year ended March 31st2025

Trustees

Patricia Taylor	Chair	(resigned Dec 2024)
Keith Coates	Treasurer	
Barbara Eastwood		
Paul Suthers	Company Secretary	(acting Chair from Jan 2025)
Godfrey Pickles		(resigned June 2024)
Susan Miles		(resigned February 2025)
Annice Salmon		(resigned September 2024)
Angela Gardener		

Registered Office

19 Burnley Road ,Todmorden, West Yorkshire OL14 7BU

Bankers

TSB plc

Structure, governance and management

The charity is a company limited by guarantee and was formed on 14th December 2011.It is governed by a Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum of £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also directors for the purposes of company law and are appointed by the members at the AGM.

Trustees report for the year ending March 31st 2025

The Charity's Objects

The objects for which the charity is established are to promote the following purposes for the benefit of older people in and around Todmorden ("the area of benefit").

- i) Preventing or relieving the poverty of older people
- ii) Advancing education
- iii) Preventing or relieving sickness, disease or suffering of older people (whether emotional, mental or physical)
- iv) Promoting equality and diversity
- v) Assisting older people in need by reason of ill health disability, financial; hardship, social exclusion or other disadvantages and
- vi) Such other charitable purposes to the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people

The charity's main activities

A range of activities and services are provided to improve the physical and mental well-being of older people in the Todmorden area. Some of the main activities are lunch clubs, coffee mornings and exercise classes. Some limited advice and support services are provided.

Public benefit statement

In setting objectives and planning activities the Trustees give serious consideration to the Charity Commission's general guidance on public benefit and on provision of services for elderly persons.

Financial review

Like many small charities the past year has been particularly difficult financially. Total assets were reduced by over a half to £24432 by the end of the year.

The major cause was the loss of the grant of £15000 from the Ormerod Fund which it has not yet been possible to replace. There was also a significant reduction in donations; a reflection of the "cost of living crisis". Urgent action is being taken to remedy the situation. The deficit on lunch clubs has been virtually eliminated although there are now fewer clubs. Overall the activities (lunch clubs, coffee mornings, exercise classes) are now self financing.

A number of potential sources of grant aid are being urgently pursued and it is hoped that these will generate new funds in the near future. This, together with the vigorous pursuit of more local funds from individual supporters and businesses, will it is hoped put funding on a more stable basis.

Reserves policy

The trustees ensure that there are adequate reserves to meet any winding up costs should the charity need to close. They are satisfied that there are more than adequate reserves for that purpose.

Reserves are needed to meet

1. Meet contractual commitments should the company have to close. This includes redundancy, amounts due to creditors and commitments under leases.

- 2 To meet unexpected costs such as break down of essential office equipment, essential staff cover for illness and legal costs for defending the trust's interests
3. To replace equipment.
4. To ensure the continuation of a quality service to the elderly of Todmorden area.

Statement of Trustee's responsibilities

The trustees, who are also the directors for the purpose of company law, are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure for the year. In these financial statements the trustees are required to:

select suitable accounting policies and apply them consistently.

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent.

state whether applicable UK accounting standards have been followed, subject to any material.

prepare the accounts on an ongoing basis unless it is inappropriate to presume the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102) and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts have been examined in accordance with Charity Commission guidelines for charities with a gross income of less than £250000 and it was found that all necessary accounting records were kept; the accounts agree with the records and there were no matters of material concern.

Signed on behalf of the board of trustees:

Signed

(Chair of Trustees)

Date

Age Concern Todmorden

Statement of Financial activities (including summary income and expenditure account) for the year ended March 31st 2025

	2025	2024
Income		
Lunch Club	2580	756
Exercise Classes	4130	4430
Coffee Mornings	3050	2680
Afternoon Teas	-	305
Fundraising	50	295
Donations	8440	11245
Grants	15407	16070
Water Rates Refund	202	-
Bank Interest	22	17
	33881	35798
Expenditure		
Salaries inc	21896	20961
Pensions	1285	869
Rent	5400	5550
Water Rates	280	268
Building Insurance	256	250
Insurance	151	154
Light and Heat	1152	951
Peninsula Business Services	1620	810
Advertising and Publicity	890	595
Telephone & Broadband	726	596
General Exp./maintenance	1123	634
Lunch Club	4200	960
Coffee Morning	2400	2000
Office Move		2624
Sundries	520	321
Membership Fees/subscriptions	680	350
	46659	42613
Total Expenditure		
	46659	42613
Fund balances brought forward	37210	44025
Fund Balances carried forward	24432	37210

All incoming and expended resources derive from continuing activities.

Age Concern Todmorden

Balance Sheet at March 31st 2025

	2025	2024
	£	£
Current assets		
Cash	24432	37210
Creditors	-	15000
Total current assets	24432	52210
Current Liabilities		
Amounts falling due within one year	-	470
Total Current Liabilities	-	470
Net assets	24432	51740
Total funds	24432	37210

For the year ending March 31st 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on

Signed

Name

Age Concern Todmorden

Notes to the accounts for year ended March 31st 2025

1.Accounting policies

Basis of accounting

Going Concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is most probable that there is a legal obligation to pay out the resources and the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rate relief and is generally exempt from income tax and capital gains tax but not from VAT which is included in the cost of items to which it relates.

Pensions

A defined contribution scheme is operated for the benefit of its employees and contribution costs are shown in the year they are payable.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in accordance with the objectives of the charity

Restricted funds are subject to restrictions imposed by the donor on their use.

Staff costs and numbers	2025 £	2024 £
The average number of employees during the year was 2		
There were no employees with emoluments above £60,000		
Gross Salaries	21896	20961
Defined contribution pension scheme		
Cost of the scheme to the charity	1285	869

