

# **AGE CONCERN TODMORDEN**

**Charity Number    1145993**

**Company Number    07881902**

## **Annual Report and Financial Statements**

**For the year ended 31 March 2024**

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## **AGE CONCERN TODMORDEN**

### **Trustees' report for the year ended March 31<sup>st</sup>2024**

#### **Trustees**

Patricia Taylor	Chair
Keith Coates	Secretary and Treasurer
Barbara Rudd	
Paul Suthers	
Godfrey Pickles	
Susan Myles	
Annice Salmon	

#### **Registered Office**

11 Burnley Road ,Todmorden, West Yorkshire OL14 7BU

#### **Bankers**

TSB plc

#### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 14<sup>th</sup> December 2011. It is governed by a Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum of £1.

#### **Method of recruitment and appointment of trustees**

The trustees of the charity are also directors for the purposes of company law and are appointed by the members at the AGM.

## **Trustees report for the year ending March 31st 2024**

### **Objectives and activities**

#### **The Charity's Objects**

The objects for which the charity is established are to promote the following purposes for the benefit of older people in and around Todmorden ("the area of benefit").

- i) Preventing or relieving the poverty of older people
- ii) Advancing education
- iii) Preventing or relieving sickness, disease or suffering of older people (whether emotional, mental or physical)
- iv) Promoting equality and diversity
- v) Assisting older people in need by reason of ill health disability, financial; hardship, social exclusion or other disadvantages and
- vi) Such other charitable purposes to the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people

#### **The charity's main activities**

A range of activities and services are provided to improve the physical and mental well-being of older people in the Todmorden area. Some of the main activities are providing lunch clubs and afternoon teas and arranging trips for the housebound. Some limited advice and assistance is also given.

#### **Public benefit statement**

In setting objectives and planning activities the Trustees give serious consideration to the Charity Commission's general guidance on public benefit and on provision of services for elderly persons.

#### **Financial review**

Financially it was a very successful year with overall assets growing from £44025 to £52210 at the end of the year. Cash income was down from £38041 to £35798 but that was because the third instalment of the Ormerod grant was not received by the end of the financial year and so appears a credit due in 2023-24. The growth in assets was achieved whilst nearly £3000 being spent on moving to improved offices and expenditure on business consultancy services. A major factor was receiving a grant of £10000 from the Todmorden Emergency Fund and significant increase in donations.

Overall expenditure on activities reduced because Tai Chi classes no longer included in the programme (although continued to run on an independent basis) and lunch clubs were much disrupted by various problems. There was, however, a major increase in expenditure on Exercise classes and on the highly successful coffee mornings.

Despite the a highly satisfactory year in financial terms it must be note that the Ormerod grant will not be continued and the Emergency fund grant of £10000 will not be repeated. It will be necessary to secure replacement funding.

#### **Reserves policy**

The trustees ensure that there are adequate reserves to meet any winding up costs should the charity need to close. They are satisfied that there are more than adequate reserves for that purpose.

## **Reserves are needed to:**

1. Meet contractual commitments should the company have to close. This includes redundancy, amounts due to creditors and commitments under leases.
2. To meet unexpected costs such as break down of essential office equipment, essential staff cover for illness and legal costs for defending the trust's interests
3. To replace equipment.
4. To ensure the continuation of a quality service to the elderly of Todmorden area.

## **Statement of Trustee's responsibilities**

The trustees, who are also the directors for the purpose of company law, are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure for the year. In these financial statements the trustees are required to:

select suitable accounting policies and apply them consistently.

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent.

state whether applicable UK accounting standards have been followed, subject to any material.

prepare the accounts on an ongoing basis unless it is inappropriate to presume the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102) and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts have been examined in accordance with Charity Commission guidelines for charities with a gross income of less than £250000 and it was found that all necessary accounting records were kept; the accounts agree with the records and there were no matters of material concern.

## **Signed on behalf of the board of trustees:**

**Signed**

**(Chair of Trustees)**

**Date**

## Age Concern Todmorden

### Statement of Financial activities (including summary income and expenditure account) for the year ended March 31st 2024

	2024	2023
<b>Income</b>		
Grants	16070	23575
Donations	11245	5135
Fundraising	295	385
Tai Chi		2930
Lunch Club	756	2480
Exercise Classes	4430	2420
Coffee Mornings	2680	1460
Afternoon Teas	305	-
Bank Interest	17	16
<b>Total Income</b>	<b>35798</b>	<b>38401</b>
<b>Expenditure</b>		
Salaries inc	20961	21576
Pensions	869	973
Rent	5550	4500
Water Rates	268	227
Building Insurance	250	-
Insurance	154	180
Light and Heat	951	1602
Peninsula Business Services	810	-
Advertising and Publicity	595	640
Telephone & Broadband	596	699
General Exp./maintenance	634	728
Lunch Club	960	2952
Coffee Morning	2000	980
Tai Chi	-	1992
Exercise Classes	4720	2740
Office Move	2624	-
Sundries	321	587
Membership Fees/subscriptions	350	180
<b>Total Expenditure</b>	<b>42613</b>	<b>40556</b>
<b>Fund balances brought forward</b>	<b>44025</b>	<b>44495</b>
<b>Fund Balances carried forward</b>	<b>37210</b>	<b>44025</b>

All incoming and expended resources derive from continuing activities.

## Age Concern Todmorden

### Balance Sheet at March 31<sup>st</sup> 2024

	2024	2023
	£	£
<b>Current assets</b>		
Cash	37210	44495
Creditors	15000	-
<b>Total current assets</b>	<b>52210</b>	<b>44495</b>
<b>Current Liabilities</b>		
Amounts falling due within one year	-	470
<b>Total Current Liabilities</b>	<b>-</b>	<b>470</b>
<b>Net assets</b>	<b>52210</b>	<b>44025</b>
<b>Funds</b>		
Unrestricted funds	37210	44025
-	-	
<b>Total funds</b>	<b>37210</b>	<b>44025</b>

For the year ending March 31<sup>st</sup> 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and with FRS 102 (effective January 2015).

**The financial statements were approved by the board of trustees on**

**Signed**

**Name**

## Age Concern Todmorden

### Notes to the accounts for year ended March 31st 2024

#### 1.Accounting policies

##### Basis of accounting

##### Going Concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

##### Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

##### Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is most probable that there is a legal obligation to pay out the resources and the obligation can be measured with reasonable certainty.

##### Taxation

As a charity the organisation benefits from rate relief and is generally exempt from income tax and capital gains tax but not from VAT which is included in the cost of items to which it relates.

##### Pensions

A defined contribution scheme is operated for the benefit of its employees and contribution costs are shown in the year they are payable.

##### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in accordance with the objectives of the charity

Restricted funds are subject to restrictions imposed by the donor on their use.

Staff costs and numbers	2024 £	2023 £
The average number of employees during the year was 2		
There were no employees with emoluments above £60,000		
Gross Salaries	20961	21576
<b>Defined contribution pension scheme</b>		
Cost of the scheme to the charity	869	973

