

# **AGE CONCERN TODMORDEN**

**Charity Number    1145993**

**Company Number    07881902**

## **Annual Report and Financial Statements**

**For the year ended 31 March 2023**

<b>Contents</b>	<b>Page</b>
Trustees` report	1-3
Financial Statement	4
Balance sheet	5
Notes to the accounts	6

## **AGE CONCERN TODMORDEN**

### **Trustees' report for the year ended March 31<sup>st</sup>2023**

#### **Trustees**

Barbara Rudman	Chair
Keith Coates	Secretary and Treasurer
Ruth Goldthorpe	
Keith Coates	
Paul Suthers	
Godfrey Pickles	
Stephanie Booth	
Susan Myles	

#### **Registered Office**

11 Burnley Road ,Todmorden, West Yorkshire OL14 7BU

#### **Bankers**

TSB plc

#### **Structure, governance and management**

The charity is a company limited by guarantee and was formed on 14<sup>th</sup> December 2011. It is governed by a Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum of £1.

#### **Method of recruitment and appointment of trustees**

The trustees of the charity are also directors for the purposes of company law and are appointed by the members at the AGM.

## **Trustees report for the year ending March 31st 2023 ( continued)**

### **Objectives and activities**

#### **The Charity's objects**

The objects for which the charity is established are to promote the following purposes for the benefit of older people in and around Todmorden ("the area of benefit").

- i) Preventing or relieving the poverty of older people
- ii) Advancing education
- iii) Preventing or relieving sickness, disease or suffering of older people (whether emotional, mental or physical)
- iv) Promoting equality and diversity
- v) Assisting older people in need by reason of ill health disability, financial; hardship, social exclusion or other disadvantages and
- vi) Such other charitable purposes to the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people

#### **The charity's main activities**

A range of activities and services are provided to improve the physical and mental well-being of older people in the Todmorden area. Some of the main activities are providing lunch clubs and afternoon teas and arranging trips for the housebound. Some limited advice and assistance is also given.

#### **Public benefit statement**

In setting objectives and planning activities the Trustees give serious consideration to the Charity Commission's general guidance on public benefit and in particular on provision of services for elderly persons.

#### **Financial review**

Services and activities were largely returned to pre covid levels and some activities such as exercise classes were being extended.

Income was significantly increased by about £8000 and, although there was a small increase in expenditure, the deficit was reduced by 75 percent to just over £2000. The £44500 carried forward into 2023-24 provided a sound basis for the year. Taking a longer term view, however, it must be noted that there is heavy reliance on the Ormerod grant of £15000 and the last payment of that grant will be in 2024.

#### **Reserves policy**

The trustees ensure that there are adequate reserves to meet any winding up costs should the charity need to close. They are satisfied that there are more than adequate reserves for that purpose.

#### **Reserves are needed to:**

1. Meet contractual commitments should the company have to close. This includes redundancy, amounts due to creditors and commitments under leases.

- 2 To meet unexpected costs such as break down of essential office equipment, essential staff cover for illness and legal costs for defending the trust's interests
3. To replace equipment.
4. To ensure the continuation of a quality service to the elderly of Todmorden area.

### **Statement of Trustee's responsibilities**

The trustees, who are also the directors for the purpose of company law, are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure for the year. In these financial statements the trustees are required to:

select suitable accounting policies and apply them consistently

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent

state whether applicable UK accounting standards have been followed, subject to any material

prepare the accounts on an ongoing basis unless it is inappropriate to presume the company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102) and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts have been examined in accordance with Charity Commission guidelines for charities with a gross income of less than £250,000 and it was found that all necessary accounting records were kept; the accounts agree with the records and there were no matters of material concern.

**Signed on behalf of the board of trustees:**

**Signed**

**(Chair of Trustees)**

**Barbara Rudman**

**Date**

## Age Concern Todmorden

### Statement of Financial activities (including summary income and expenditure account) for the year ended March 31st 2023

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Income</b>				
Grants	16875	6700	23575	16543
Donations			5135	6970
Fundraising			385	210
Tai Chi			2930	2340
Lunch Club			2480	1728
Exercise Classes			2420	1990
Coffee Mornings			1460	810
Bank Interest			16	16
<b>Total Income</b>	<b>31701</b>	<b>6700</b>	<b>38401</b>	<b>30607</b>
<b>Expenditure</b>				
Salaries inc	18380	4260	22640	22303
Pensions			973	966
Rent			4500	4500
Water Rates			207	219
Insurance			180	186
Light and Heat			1602	1118
Advertising and Publicity			390	520
Telephone & Broadband			699	631
General Exp./maintenance			408	249
Lunch Club	1102	1840	2952	2261
Coffee Morning	680	300	980	490
Tai Chi			1719	1722
Exercise Classes	2430	300	2730	2145
Sundries			396	338
Membership Fees/subscriptions			180	96
<b>Total Expenditure</b>	<b>33856</b>	<b>6700</b>	<b>40556</b>	<b>38762</b>
<b>Fund balances brought forward</b>			<b>44495</b>	<b>46650</b>
<b>Fund Balances carried forward</b>			<b>44025</b>	
All incoming and expended resources derive from continuing activities				

## Age Concern Todmorden

### Balance Sheet at March 31<sup>st</sup> 2023

	2023 Unrestricted £	2023 Restricted £	2023 Total £	2022 £
<b>Current assets</b>				
Cash				
<b>Total current assets</b>			<b>44495</b>	<b>46650</b>
<b>Current Liabilities</b>				
Amounts falling due within one year			<b>470</b>	<b>340</b>
<b>Total Current Liabilities</b>			<b>470</b>	<b>340</b>
<b>Net assets</b>			<b>44025</b>	<b>46310</b>
<b>Funds</b>				
Unrestricted funds			<b>44025</b>	<b>46310</b>
Restricted funds			-	-
<b>Total funds</b>			<b>44025</b>	<b>46310</b>

For the year ending March 31<sup>st</sup> 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and with FRS 102 (effective January 2015).

**The financial statements were approved by the board of trustees on**

**Signed**

**Name**

**Age Concern Todmorden**  
**Notes to the accounts for year ended March 31st 2023**

**1.Accounting policies**

**Basis of accounting**

**Going Concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is most probable that there is a legal obligation to pay out the resources and the obligation can be measured with reasonable certainty.

**Taxation**

As a charity the organisation benefits from rate relief and is generally exempt from income tax and capital gains tax but not from VAT which is included in the cost of items to which it relates.

**Pensions**

A defined contribution scheme is operated for the benefit of its employees and contribution costs are shown in the year they are payable.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in accordance with the objectives of the charity

Restricted funds are subject to restrictions imposed by the donor on their use.

<b>Staff costs and numbers</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The average number of employees during the year was 2		
There were no employees with emoluments above £60,000		
Gross Salaries	22640	22303
<b>Defined contribution pension scheme</b>		
Cost of the scheme to the charity	973	966

## **EXAMINER`S REPORT**

### **Age Concern Todmorden**

#### **Independent examiner`s report to the trustees of the Age Concern Todmorden on the accounts for the year ended 31 March 2023**

I am satisfied that the charity is not subject to an audit under company law and is eligible for independent examination I have examined the accounts in accordance section 145 of the 2011 Act following procedures set out in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have reviewed the accounting records and compared the accounts presented with those records. This does not cover all the evidence required in an audit and, therefore, no opinion is given as to whether the accounts present “ a true and fair view” and the report is limited to the matters set out below.

As a result of the examination no matter has come to my attention which:

1.gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the Charities SORP (FRS102) have not been met

or

2. to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew J Robertson



