

AGE CONCERN TODMORDEN

Charity Number 1145993

Company Number 07881902

Annual Report and Financial Statements

For the year ended 31 March 2022

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AGE CONCERN TODMORDEN

Trustees' report for the year ended March 31st2022

Trustees

Barbara Rudman	Chair
Keith Coates	Secretary and Treasurer
Sarah Pennie	
Ruth Goldthorpe	
Keith Coates	T
Paul Suthers	
Godfrey Pickles	
Stephanie Booth	
Susan Myles	

Registered Office

11 Burnley Road ,Todmorden, West Yorkshire OL14 7BU

Bankers

TSB plc

Structure, governance and management

The charity is a company limited by guarantee and was formed on 14th December 2011. It is governed by a Memorandum and Articles of Association. The liability of the members in the event of the company being wound up is limited to a sum of £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also directors for the purposes of company law and are appointed by the members at the AGM.

Trustees report for the year ending March 31st 2022 (continued)

Objectives and activities

The Charity's objects

The objects for which the charity is established are to promote the following purposes for the benefit of older people in and around Todmorden ("the area of benefit").

- i) Preventing or relieving the poverty of older people
- ii) Advancing education
- iii) Preventing or relieving sickness, disease or suffering of older people (whether emotional, mental or physical)
- iv) Promoting equality and diversity
- v) Assisting older people in need by reason of ill health disability, financial; hardship, social exclusion or other disadvantages and
- vi) Such other charitable purposes to the benefit of older people as the Trustees may from time to time decide the outcome of this being the promotion of the well-being of older people

The charity's main activities

A range of activities and services are provided to improve the physical and mental well-being of older people in the Todmorden area. Some of the main activities are providing lunch clubs and afternoon teas and arranging trips for the housebound. Some limited advice and assistance is also given.

Public benefit statement

In setting objectives and planning activities the Trustees give serious consideration to the Charity Commission's general guidance on public benefit and in particular on provision of services for elderly persons.

Financial review

The covid crisis continued to have an impact on services and activities particularly in the first half of the year. However in the second half there was a steady return of normal services such as lunch clubs and tai chi classes; the introduction of exercise classes and the taking over of the running of coffee mornings.

In financial terms there was a deficit of about £8000 whereas there had been a surplus in the previous year but the latter reflected an exceptionally high level of grants in the previous year. Excluding grants income, although not back to pre-covid levels, was significantly higher than in the previous year.

The £44700 carried forward into 2022-23 was satisfactory and provided a sound basis for the year. Taking a longer term view, however, it must be noted that there is heavy reliance on the Ormerod grant of £15000 which expires in 2024.

Reserves policy

The trustees ensure that there are adequate reserves to meet any winding up costs should the charity need to close. They are satisfied that there are more than adequate reserves for that purpose.

Reserves are needed to:

1. Meet contractual commitments should the company have to close. This includes redundancy, amounts due to creditors and commitments under leases.
2. To meet unexpected costs such as break down of essential office equipment, essential staff cover for illness and legal costs for defending the trust's interests
3. To replace equipment.
4. To ensure the continuation of a quality service to the elderly of Todmorden area.

Statement of Trustee's responsibilities

The trustees, who are also the directors for the purpose of company law, are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the affairs of the company and of the incoming resources and application of resources, including the income and expenditure for the year. In these financial statements the trustees are required to:

select suitable accounting policies and apply them consistently

observe the methods and principles in the Charities SORP

make judgements and estimates that are reasonable and prudent

state whether applicable UK accounting standards have been followed, subject to any material

prepare the accounts on an ongoing basis unless it is inappropriate to presume the company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP FRS102) and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The accounts have been examined in accordance with Charity Commission guidelines for charities with a gross income of less than £250,000 and it was found that all necessary accounting records were kept; the accounts agree with the records and there were no matters of material concern.

Signed on behalf of the board of trustees:

Signed

Barbara Rudman

(Chair of Trustees)

Date

Age Concern Todmorden

Statement of Financial activities (including summary income and expenditure account) for the year ended March 31st 2022

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income				
Grants	15000	1543	16543	41447
Donations	6970		6970	5179
Fundraising	210		210	245
Tai Chi	2340		2340	540
Lunch Club	1728		1728	354
Exercise Classes	1990		1990	
Coffee Mornings	810		810	
Bank Interest	16		16	15
Total Income	29064	1543	30607	47780
Expenditure				
Salaries inc NI	22303		22303	22860
Pensions	966		966	994
Rent	4500		4500	4500
Water Rates	219		219	214
Insurance	186		186	228
Light and Heat	1118		1118	1299
Advertising and Publicity	520		520	434
Telephone & Broadband	631		631	708
General Exp./maintenance	889	360	1249	1110
Lunch Club	1325	1183	2508	2261
Coffee Morning	490		490	-
Tai Chi	1722		1722	143
Exercise Classes	2145		2145	1100
Sundries	109		109	338
Membership Fees/subscriptions	96		96	96
Total Expenditure	37219	1543	38762	36785
Fund balances brought forward			52980	41985
Fund Balances carried forward			44825	52980
All incoming and expended resources derive from continuing activities				

Age Concern Todmorden

Balance Sheet at March 31st 2022

	2022 Unrestricted £	2022 Restricted £	2022 Total £	2021 £
Current assets				
<u>Cash at bank and in hand</u>			44825	52980
Total current assets			44825	52980
Current Liabilities:				
Amounts falling due within one year			340	286
<u>Total Current Liabilities</u>			340	286
Net assets			44485	52744
<u>Funds</u>				
Unrestricted funds			44485	52744
Restricted funds			-	-
<u>Total funds</u>			44485	52744

For the year ending March 31st 2020 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on 6th September 2022

Signed

Name Keith G. Coates
(Trustee and Treasurer)

1.Accounting policies

Basis of accounting

Going Concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources and the monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is most probable that there is a legal obligation to pay out the resources and the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rate relief and is generally exempt from income tax and capital gains tax but not from VAT which is included in the cost of items to which it relates.

Pensions

A defined contribution scheme is operated for the benefit of its employees and contribution costs are shown in the year they are payable.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in accordance with the objectives of the charity

Restricted funds are subject to restrictions imposed by the donor on their use.

Staff costs and numbers	2022 £	2021 £
The average number of employees during the year was 2		
There were no employees with emoluments above £60,000		
Gross Salaries	23303	22890
Defined contribution pension scheme		
Cost of the scheme to the charity	966	994

EXAMINER`S REPORT

AGE CONCERN TODMORDEN

Independent examiner`s report to the trustees of Age Concern Todmorden on the accounts for the year ended 31March 2022

I am satisfied that the charity is not subject to an audit under company law and is eligible for independent examination I have examined the accounts in accordance section 145 of the 2011 Act following procedures set out in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

I have reviewed the accounting records and compared the accounts presented with those records. This does not cover all the evidence required in an audit and, therefore, no opinion is given as to whether the accounts present “ a true and fair view” and the report is limited to the matters set out below.

As a result of the examination no matter has come to my attention which:

1.gives reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and to prepare accounts which accord with the accounting records and comply with the Charities SORP (FRS102) have not been met

or

2. to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Andrew J Robertson

