

LONDON PRESBYTERIAN CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

REGISTERED NO 1145990

LONDON PRESBYTERIAN CHURCH TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2024.

The activities of the charity

London Presbyterian Church ("the Trust") exists to advance the Christian religion in accordance with Presbyterian beliefs for the public benefit.

Financial

The deficit of £17,711 for the year has caused a reduction in the general fund.

Trustees

The Trust was administered by its three trustees:

Sang Chul Sin
Ki Soon Hwang
Mi Hwa Lee

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners Ltd trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, KT9 1SD.

This report was approved by the Trustees on 1st July 2025.

.....
S C Shin (Chairperson)

LONDON PRESBYTERIAN CHURCH INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

We report on the accounts of London Presbyterian Church for the year ended 31 December 2024, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act,

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that, in any material respect, the requirements:
 - i)
 - i) to keep accounting records in accordance with section 130 of the charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 - have not been met; or
- 2) which, in our opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.

.....
Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

1 July 2025

**LONDON PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
INCOMING RESOURCES			
Donations		87,887	102,189
TOTAL INCOMING RESOURCES		87,887	102,189
RESOURCES EXPENDED			
Activities in furtherance of the charity's objects		53,580	75,102
Donations to third parties		250	1,000
Administrative expenses	2	51,768	37,236
TOTAL RESOURCES EXPENDED		105,598	113,338
Net incoming/(outgoing) resources for the year	4	(17,711)	(11,149)
General fund brought forward		77,469	88,618
General fund carried forward		59,758	77,469

**LONDON PRESBYTERIAN CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		61,321	80,949
Creditors: amounts falling due within one year	3	(1,563)	(3,480)
Total assets less current liabilities		<u>59,758</u>	<u>77,469</u>
Funds			
General fund	4	<u>59,758</u>	<u>77,469</u>

Approved by the Trustees on 1st July 2025 and signed on their behalf:

.....
S C Shin (Chairperson)

LONDON PRESBYTERIAN CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

2 Administrative expenses	2024	2023
	£	£
Wages and salaries	35,040	25,800
Rent	15,049	9,957
Accountancy fee	1,679	1,479
	<u>51,768</u>	<u>37,236</u>

3 Creditors: amounts falling due within one year	2024	2023
	£	£
Other creditor	1,563	3,480
	<u>1,563</u>	<u>3,480</u>

4 Movement in general fund	2024	2023
	£	£
At 1 January	77,469	88,618
Net incoming/(outgoing) resources for the year	(17,711)	(11,149)
At 31 December	<u>59,758</u>	<u>77,469</u>