

LONDON PRESBYTERIAN CHURCH
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

REGISTERED NO 1145990

LONDON PRESBYTERIAN CHURCH TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 December 2020.

The activities of the charity

London Presbyterian Church ("the Trust") exists to advance the Christian religion in accordance with Presbyterian beliefs for the public benefit.

Financial

The surplus for the year is £16,680 and has been transferred to the general fund.

Trustees

The Trust was administered by its three trustees:

Sang Chul Sin
Ki Soon Hwang
Mi Hwa Lee

Trustees' responsibilities

The constitution of the charity and charity law require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources for that period. In preparing those accounts the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities with an appropriate system of internal controls.

Independent Examiner of the Trust is Yang & Partners Ltd trading as Archbird of Suite 41, Chessington Business Centre, 37 Cox Lane, Chessington, KT9 1SD.

This report was approved by the Trustees on 22nd July 2021.

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S C Shin (Chairperson)

**LONDON PRESBYTERIAN CHURCH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

We report on the accounts of London Presbyterian Church for the year ended 31 December 2020, which are set out on pages 3 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act,

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. The examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

- 1) which give us reasonable cause to believe that, in any material respect, the requirements:
 - i) i) to keep accounting records in accordance with section 130 of the charities Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- 2) which, in our opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.

.....
Yang & Partners Ltd trading as Archbird
Chartered Certified Accountants
Suite 41, Chessington Business Centre
37 Cox Lane
Chessington
Surrey
KT9 1SD

22 July 2021

**LONDON PRESBYTERIAN CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
INCOMING RESOURCES			
Donations		70,076	91,256
TOTAL INCOMING RESOURCES		70,076	91,256
RESOURCES EXPENDED			
Activities in furtherance of the charity's objects		18,296	39,478
Donations to third parties		2,400	3,000
Administrative expenses	2	32,700	38,227
TOTAL RESOURCES EXPENDED		53,396	80,705
Net incoming/(outgoing) resources for the year	4	16,680	10,551
General fund brought forward		55,357	44,806
General fund carried forward		72,037	55,357

**LONDON PRESBYTERIAN CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		72,963	56,257
Creditors: amounts falling due within one year	3	(926)	(900)
Total assets less current liabilities		<u>72,037</u>	<u>55,357</u>
Funds			
General fund	4	<u>72,037</u>	<u>55,357</u>

Approved by the Trustees on 22nd July 2021 and signed on their behalf:

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S C Shin (Chairperson)

**LONDON PRESBYTERIAN CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1 Accounting policies

The financial statements are prepared in accordance with the Statement of Recommended "Accounting by Charities" and applicable accounting standards.

Accounting convention

The financial statements are prepared under the historical cost convention.

Incoming resources - donations

These represent voluntary donations from members and third parties which are accounted for when received.

2 Administrative expenses	2020	2019
	£	£
Wages and salaries	18,600	19,500
Rent	11,439	14,400
Postage, printing and stationery	258	275
Repairs and renewals	920	1,603
General expenses	133	141
Advertising	-	1,000
Accountancy fee	1,350	1,308
	<u>32,700</u>	<u>38,227</u>
3 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditor	926	900
	<u>926</u>	<u>900</u>
4 Movement in general fund	2020	2019
	£	£
At 1 January	55,357	44,806
Net incoming/(outgoing) resources for the year	16,680	10,551
At 31 December	<u>72,037</u>	<u>55,357</u>