



**HAMPSHIRE  
ACCOUNTANTS™**  
Chartered Certified Accountants

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Mr Harka Gurung  
Buddhist Community Centre UK (BCC UK)  
8 High Street  
Aldershot  
Hampshire  
GU11 1TS

22 October 2024

Dear Harka ,

Accounts for Period ended 30/06/2024

Please find attached final accounts for Buddhist Community Centre UK (BCC UK) for the period ended 30/06/2024 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hampshire Accountants



*Count on it*

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Hampshire Accountants Limited - Company number 12835304



Buddhist Community Centre UK (BCC UK)

Charity No. 1145982

Trustees' Report and Unaudited Accounts

30 June 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1145982

Principal Office

8 High Street

Aldershot

Hampshire

GU11 1TS

Address Line 5

Trustees

The following trustees served during the year:

K. Gauchan

G. Gurung

K. Gurung

K. Rijal

K. Sherpa

D.B. Tamang

K.B. Thapa

Accountants

Hampshire Accountants Ltd

Old Town Hall

30 Grosvenor Road

Aldershot

Hampshire

GU11 3DP

Bankers

HSBC, Natwest and Metro Bank

Address Line 5

Solicitors

Vas Solicitors

## OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.
- To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

## ACHIEVEMENTS AND PERFORMANCE

Buddhist Community Centre UK (BCCUK) is a registered charity (No. 1145982) and is set up under its constitution and rules.

The members of the management council, who are also the trustees, who served during the year are set out on this page. The management members are elected by the membership in a General Meeting. The Council meet on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator manages the day to day operations of the charity in liaison with the Treasurer and President.

### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



K. Gurung

Trustee

08 October 2024

I report to the trustees on my examination of the financial statements of Buddhist Community Centre UK (BCC UK) for the year ended 30 June 2024.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hampshire Accountants Ltd

Old Town Hall

30 Grosvenor Road

Aldershot

Hampshire

GU11 3DP

08 October 2024

Buddhist Community Centre UK (BCC UK)

Statement of Financial Activities

for the year ended 30 June 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	132,947	132,947	70,734
Charitable activities	4	60,945	60,945	31,255
Other	5	93,009	93,009	107,416
Total		286,901	286,901	209,405
Expenditure on:				
Charitable activities	6	41,217	41,217	19,611
Other	7	120,872	120,872	159,492
Total		162,089	162,089	179,103
Net gains on investments		-	-	-
Net income	8	124,812	124,812	30,302
Transfers between funds		-	-	-
Net income before other gains/(losses)		124,812	124,812	30,302
Other gains and losses				
Net movement in funds		124,812	124,812	30,302
Reconciliation of funds:				
Total funds brought forward		1,299,684	1,299,684	1,007,750
Total funds carried forward		1,424,496	1,424,496	1,038,052

Buddhist Community Centre UK (BCC UK)

Balance Sheet

at 30 June 2024

Charity No. 1145982

		2024	2023
		£	£
Fixed assets			
Tangible assets	10	1,441,899	1,423,427
		<u>1,441,899</u>	<u>1,423,427</u>
Current assets			
Stocks	11	16,151	22,772
Cash at bank and in hand		428,630	146,961
		<u>444,781</u>	<u>169,733</u>
Creditors: Amount falling due within one year	12	(4,373)	(3,877)
Net current assets		<u>440,408</u>	<u>165,856</u>
Total assets less current liabilities		1,882,307	1,589,283
Creditors: Amounts falling due after more than one year	13	(457,811)	(551,231)
Net assets excluding pension asset or liability		<u>1,424,496</u>	<u>1,038,052</u>
Total net assets		<u><u>1,424,496</u></u>	<u><u>1,038,052</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		1,424,496	1,299,684
		<u>1,424,496</u>	<u>1,299,684</u>
Reserves	14		
Total funds		<u><u>1,424,496</u></u>	<u><u>1,299,684</u></u>

Approved by the trustees on 08 October 2024

And signed on their behalf by:



K. Gurung

Trustee

08 October 2024



## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	70,734	70,734
Charitable activities	31,255	31,255
Other	107,416	107,416
Total	<u>209,405</u>	<u>209,405</u>
Expenditure on:		
Charitable activities	19,611	19,611
Other	159,492	159,492
Total	<u>179,103</u>	<u>179,103</u>
Net income	<u>30,302</u>	<u>30,302</u>
Net income before other gains/(losses)	30,302	30,302
Other gains and losses:		
Net movement in funds	<u>30,302</u>	<u>30,302</u>
Reconciliation of funds:		
Total funds brought forward	1,007,750	1,007,750
Total funds carried forward	<u><u>1,038,052</u></u>	<u><u>1,038,052</u></u>

## 3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
132,947	132,947	70,734
<u>132,947</u>	<u>132,947</u>	<u>70,734</u>

## 4 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
60,945	60,945	31,255
<u>60,945</u>	<u>60,945</u>	<u>31,255</u>

## 5 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
32,100	32,100	4,902
60,909	60,909	102,514
<u>93,009</u>	<u>93,009</u>	<u>107,416</u>

## 6 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
29,552	29,552	19,611
11,665	11,665	-
<i>Governance costs</i>		
<u>41,217</u>	<u>41,217</u>	<u>19,611</u>

## 7 Other expenditure

Unrestricted	Total 2024	Total 2023
£	£	£
33,826	33,826	18,232
(16,151)	(16,151)	(772)
-	-	1,200
Bank loan and overdraft interest payable	11,756	30,573
Employee costs	29,044	31,752
Motor and travel costs	14,390	11,908
Premises costs	20,425	15,488
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	12,559	39,109
General administrative costs	8,769	6,569
Legal and professional costs	6,254	5,433
<u>120,872</u>	<u>120,872</u>	<u>159,492</u>

## 8 Net income before transfers

2024	2023
£	£
This is stated after charging:	
Depreciation of owned fixed assets	39,109
Amortisation of intangible fixed assets	-
12,559	-

## 9 Staff costs

	2024	2023
Salaries and wages	28,380	25,698
Pension costs	664	-
	<u>29,044</u>	<u>25,698</u>

No employee received emoluments in excess of £60,000.

## 10 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 July 2023	1,407,741	5,492	89,924	1,503,157
Additions	30,817	-	-	30,817
At 30 June 2024	<u>1,438,558</u>	<u>5,492</u>	<u>89,924</u>	<u>1,533,974</u>
Depreciation and impairment				
At 1 July 2023	46,894	1,977	30,645	79,516
Depreciation charge for the year	-	703	11,856	12,559
At 30 June 2024	<u>46,894</u>	<u>2,680</u>	<u>42,501</u>	<u>92,075</u>
Net book values				
At 30 June 2024	<u>1,391,664</u>	<u>2,812</u>	<u>47,423</u>	<u>1,441,899</u>
At 30 June 2023	<u>1,360,847</u>	<u>3,515</u>	<u>59,279</u>	<u>1,423,641</u>

## 11 Stocks

	2024	2023
	£	£
Raw materials and consumables	16,151	22,772
	<u>16,151</u>	<u>22,772</u>

## 12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	723	435
Accruals	3,650	3,442
	<u>4,373</u>	<u>3,877</u>

## 13 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	327,661	110,301
Other loans	130,150	440,930
	<u>457,811</u>	<u>551,231</u>

## 14 Movement in funds

	At 1 July 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	1,299,684	286,901	(162,089)	1,424,496
Total funds	<u>1,299,684</u>	<u>286,901</u>	<u>(162,089)</u>	<u>1,424,496</u>

## 15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,441,899	1,441,899
Net current assets	440,408	440,408
Creditors due in more than one year and provisions	(457,811)	(457,811)
	<u>1,424,496</u>	<u>1,424,496</u>

## 16 Reconciliation of net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash and cash equivalents	146,961	281,669	428,630
	<u>146,961</u>	<u>281,669</u>	<u>428,630</u>
Borrowings	(440,930)	310,780	(130,150)
Bank loans	(110,301)	(217,360)	(327,661)
	<u>(551,231)</u>	<u>93,420</u>	<u>(457,811)</u>
Net debt	<u>(404,270)</u>	<u>375,089</u>	<u>(29,181)</u>

17 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>664</u>	<u>-</u>



Buddhist Community Centre UK (BCC UK)  
Detailed Statement of Financial Activities  
for the year ended 30 June 2024





	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	132,947	132,947	70,734
	<u>132,947</u>	<u>132,947</u>	<u>70,734</u>
Charitable activities	60,945	60,945	31,255
	<u>60,945</u>	<u>60,945</u>	<u>31,255</u>
Other	32,100	32,100	4,902
	60,909	60,909	102,514
	<u>93,009</u>	<u>93,009</u>	<u>107,416</u>
Total income and endowments	286,901	286,901	209,405
Expenditure on:			
Charitable activities	29,552	29,552	19,611
	11,665	11,665	-
	<u>41,217</u>	<u>41,217</u>	<u>19,611</u>
Total of expenditure on charitable activities	41,217	41,217	19,611
Other expenditure	33,826	33,826	18,232
	(16,151)	(16,151)	(772)
	-	-	1,200
Bank loan and overdraft interest payable	11,756	11,756	30,573
	<u>29,431</u>	<u>29,431</u>	<u>49,233</u>
Employee costs			
Salaries/wages	28,380	28,380	25,698
Pension costs	664	664	-
Staff entertainment	-	-	6,054
	<u>29,044</u>	<u>29,044</u>	<u>31,752</u>
Motor and travel costs			
Vehicles - General costs	-	-	1,558
Travel and subsistence	14,390	14,390	10,350
	<u>14,390</u>	<u>14,390</u>	<u>11,908</u>
Premises costs			
Rates	419	419	1,081
Light, heat and power	15,886	15,886	10,594
Premises cleaning	2,318	2,318	1,848

Buddhist Community Centre UK (BCC UK)  
Detailed Statement of Financial Activities

Premises repairs and maintenance	1,802	1,802	-
Other premises costs	-	-	1,965
	<u>20,425</u>	<u>20,425</u>	<u>15,488</u>
General administrative costs, including depreciation and amortisation			
Amortisation	12,559	12,559	-
Depreciation of land and buildings	-	-	23,463
Depreciation of	-	-	879
Depreciation of	-	-	14,767
Bank charges	769	769	647
Equipment repairs and maintenance	260	260	1,215
General insurances	2,122	2,122	1,885
Information and publications	550	550	-
Stationery and printing	550	550	-
Subscriptions	2,560	2,560	243
Sundry expenses	404	404	1,513
Telephone, fax and broadband	1,554	1,554	1,066
	<u>21,328</u>	<u>21,328</u>	<u>45,678</u>
Legal and professional costs			
Accountancy and bookkeeping	2,059	2,059	1,872
Management charges	-	-	1,230
Other legal and professional costs	4,195	4,195	2,331
	<u>6,254</u>	<u>6,254</u>	<u>5,433</u>
Total of expenditure of other costs	<u>120,872</u>	<u>120,872</u>	<u>159,492</u>
Total expenditure	162,089	162,089	179,103
Net gains on investments	-	-	-
Net income	124,812	124,812	30,302
Net income before other gains/(losses)	124,812	124,812	30,302
Other Gains	-	-	-
Net movement in funds	<u>124,812</u>	<u>124,812</u>	<u>30,302</u>
Reconciliation of funds:			
Total funds brought forward	1,299,684	1,299,684	1,007,750
Total funds carried forward	<u>1,424,496</u>	<u>1,424,496</u>	<u>1,038,052</u>

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