

BUDDHIST COMMUNITY CENTRE UK

England & Wales · Charity number 1145982

Details

Other names BCCUK

Status Registered

Legal form Other

Registered 2012-02-20

Register [View on the Charity Commission register](#)

Contact

Address BCC Uk
The Buddhist Community Centre
8 High Street
Aldershot
Hampshire
GU11 1TS

Phone 01252338765

Email bccuk08@gmail.com

Website www.bccuk.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE:TO ADVANCE THE BUDDHIST RELIGION IN THE UNITED KINGDOM FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIONS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE TO ENLIGHTEN OTHERS ABOUT THE MAHAYANA PRINCIPLES OF THE BUDDHIST RELIGION.TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF POVERTY, SICKNESS AND DISTRESS OR WHO ARE OTHERWISE IN NEED.

Activities: To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of payer meetings, lectures, public celebrations of religious festivals etc

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- Hampshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-06-30 | £536,050 | £231,457 | £1,735,333 | 1 |
| 2024-06-30 | £286,901 | £162,089 | - | - |
| 2023-06-30 | £209,405 | £179,103 | - | - |
| 2022-06-30 | £154,603 | £133,843 | - | - |
| 2021-06-30 | £202,058 | £118,372 | - | - |
| 2020-06-30 | £144,245 | £132,641 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------|------|------------|
| DHARMA BAHADUR TAMANG | | 2011-10-12 |
| Dr Kapil Rijal | | 2020-09-07 |
| GYANUMAYA GURUNG | | 2012-02-20 |
| KAJI SHERPA | | 2012-02-20 |
| Khimprasad Gauchan | | 2020-09-07 |
| Kul Thapa | | 2012-02-20 |
| MAJOR KHUSIMAN GURUNG | | 2012-02-20 |

BUDDHIST COMMUNITY CENTRE UK

England & Wales - Charity number 1145982

Accounts

The Charity Registration Number is :- 1145982

Buddhist Community Centre UK (BCCUK)

Report and Accounts

30 June 2025

Buddhist Community Centre UK (BCCUK)

Report and accounts for the year ended 30 June 2025

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Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

The Trustees present their Report and Accounts for the year ended 30 June 2025.

Reference and administrative details

The charity name.

The legal name of the charity is:- Buddhist Community Centre UK (BCCUK).

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1145982.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

8 High Street

Aldershot

Hampshire, GU11 1TS

Telephone

The Trustees in office on the date the report was approved were:-

K. Gauchan

G. Gurung

K. Gurung

K. Rijal

K. Sherpa

D.B. Tamang

K.B. Thapa

All the trustees are also members of the charity.

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

To advance the Buddhist religion in the United Kingdom for the benefit of the public. To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

The main activities undertaken in relation to those purposes during the year.

The charity will carry out its purpose through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities. All activities undertaken during the year were carried out in furtherance of the charity's charitable objectives.

The trustees are satisfied that the charity's activities continue to provide a clear and identifiable public benefit and that this benefit is available to a sufficiently wide section of the public.

The main achievements and performance of the charity during the year.

The trustees are pleased to report on the main achievements and performance of the charity during the year. It has been a year of significant progress despite various economic and financial challenges. During the year the charity has continued to make a meaningful difference to the lives of its beneficiaries whilst managing increasing demand for services, a challenging funding environment and rising operational costs.

The trustees are satisfied that the charity has performed well against its objectives for the year and that its activities continue to deliver tangible public benefit in line with its charitable purposes.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

The trustees are pleased to report on the difference that the charity's work has made to its beneficiaries during the year. The charity exists to advance the Buddhist religion and everything it does is focused on achieving meaningful, lasting change in the lives of those it serves. The trustees are committed to understanding and evidencing the impact of the charity's work and to using this learning to continuously improve the support provided to beneficiaries.

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

The degree to which the achievements and performance during the year have benefited wider society.

Whilst the charity's primary focus is on the direct support of its beneficiaries, the trustees recognise that the charity's work generates benefits that extend far beyond those individuals and families who receive its services directly.

During the year, the charity's activities have contributed to wider social, economic and community benefit in a number of significant ways.

The trustees are committed to understanding and articulating the broader social value of the charity's work, both to demonstrate accountability to its supporters and funders and to make the case for continued investment in the charity's activities.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees recognise that effective governance depends upon having a board of trustees with the right mix of skills, experience, knowledge and diversity to provide strong strategic leadership and effective oversight of the charity's activities. The recruitment and appointment of new trustees is therefore a matter to which the board gives careful and regular consideration, and the charity has in place a clear and transparent process for identifying, recruiting and appointing new trustees.

The trustees' bankers and advisors

| | |
|---------------------|-----------------------------|
| Bankers | Natwest |
| Solicitors | None appointed |
| Investment advisors | None appointed |
| Accountants | Paperwork Solutions Limited |

Financial review

The charity's financial position at the end of the year ended 30 June 2025

The financial position of the charity at 30 June 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

| | 2025 | 2024 |
|--|------------------|-------------|
| | £ | £ |
| Net income | 310,837 | 124,814 |
| Unrestricted Revenue Funds available for the general purposes of the charity | 1,735,332 | 1,424,496 |
| Total Funds | 1,735,332 | 1,424,496 |

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

Financial review of the position at the reporting date, 30 June 2025 .

The trustees present their review of the financial position of the charity for the year ended 30 June 2025. The trustees are satisfied that the charity is in a sound financial position and that it has adequate resources to continue to fulfil its charitable objectives for the foreseeable future.

Income

Total income for the year amounted to £536,050 (2024: £286,904), representing an increase of £249,146 (86%) compared to the prior year.

Expenditure

Total expenditure for the year amounted to £231,457 (2024: £162,089), an increase of £69,368 (42%) compared to the prior year.

Balance Sheet and Net Assets

At the year end, the charity held total net assets of £1,735,333 (2024: £1,424,496), comprising

-Fixed assets: £2,311,562

-Current assets: £249,850 — including cash and bank balances of £228,699 and debtors of £5,000, being an unsecured loan to Bikash Gurung.

-Current liabilities: £826,079 — comprising bank loans falling due within one year

The trustees are satisfied that the charity's assets are sufficient to meet its liabilities as they fall due and that the charity remains financially solvent.

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

Policies on reserves.

The trustees review the level of reserves held by the charity on an annual basis. Unrestricted reserves are defined as those funds that are freely available to spend on any of the charity's purposes, and exclude restricted funds, endowment funds, and funds that have been designated for specific purposes by the trustees.

The trustees have considered what level of unrestricted reserves is appropriate for the charity, taking into account the following factors:

- The need to ensure the charity can continue to deliver its services in the event of an unexpected shortfall in income.
- The time required to make any necessary reductions in expenditure should income fall significantly.
- The potential for unexpected expenditure arising from the charity's activities.
- The cyclical nature of certain income streams and expenditure.

The trustees have concluded that the charity should aim to maintain free reserves equivalent to three to six months of budgeted expenditure, which at current levels equates to approximately £100,000. This level of reserves is considered sufficient to allow the charity to manage short-term fluctuations in income and expenditure while continuing to fulfil its charitable objectives.

At the year end, the charity held unrestricted funds of £1,735,333, which is above the trustees' target range.

Availability and adequacy of assets of each of the funds

The board of trustees have reviewed the assets and are satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund as they fall due.

Employment of disabled persons

The charity is committed to providing equal opportunities in employment for disabled persons. Applications for employment from disabled persons are always fully considered, bearing in mind the aptitudes and abilities of the applicant concerned.

In the event of employees becoming disabled, every effort is made to ensure that their employment with the charity continues and that appropriate adjustments and training are arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

Details of The Independent Examiner

Ian Davis Chitolie FCCA

Member of The Association of Chartered Certified Accountants (ACCA)

14 Drayford Close

London

W9 3DJ

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Buddhist Community Centre UK (BCCUK)

Trustees' Annual Report for the year ended 30 June 2025

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 28 April 2026.

K. GURUNG
Trustee

Buddhist Community Centre UK (BCCUK)

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 30 June 2025

I report to the Trustees on my examination of the financial statements of the charity on pages 10 to 26 for the year ended 30 June 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Buddhist Community Centre UK (BCCUK)

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Ian Davis Chitolie FCCA - Independent Examiner

The Association of Chartered Certified Accountants (ACCA)

14 Drayford Close

London

W9 3DJ

This report was signed on 28 April 2026

Buddhist Community Centre UK (BCCUK) - Statement of Financial Activities for the year ended 30 June 2025

Statement of Financial Activities for the year ended 30 June 2025

| | SORP Ref | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------------|--------------|---------------------------------|-------------------------------|--------------------------|------------------------|
| | | 2025 | 2025 | 2025 | 2024 |
| | | £ | £ | £ | £ |
| Income & Endowments from: | | | | | |
| Donations & Legacies | A1 | 501,813 | - | 501,813 | 165,049 |
| Charitable activities | A2 | 34,237 | - | 34,237 | 121,854 |
| Total income | A | 536,050 | - | 536,050 | 286,903 |
| Expenditure on: | | | | | |
| Raising funds | B1 | 34,900 | - | 34,900 | 29,552 |
| Charitable activities | B2 | 196,557 | - | 196,557 | 132,537 |
| Total expenditure | B | 231,457 | - | 231,457 | 162,089 |
| Net income for the year | | 304,593 | - | 304,593 | 124,814 |
| Transfers between funds | C | 6,244 | - | 6,244 | - |
| Net income after transfers | A-B-C | 310,837 | - | 310,837 | 124,814 |
| Net movement in funds | | 310,837 | - | 310,837 | 124,814 |
| Reconciliation of funds:- | | | | | |
| Total funds brought forward | | 1,424,496 | - | 1,424,496 | 1,299,684 |
| Total funds carried forward | | 1,735,333 | - | 1,735,333 | 1,424,498 |

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

Buddhist Community Centre UK (BCCUK) - Statement of Financial Activities for the year ended 30 June 2025

All activities derive from continuing operations

The notes attached on pages 15 to 26 form an integral part of these accounts.

Buddhist Community Centre UK (BCCUK) - Resources applied in the year ended 30 June 2025 towards fixed assets for Charity use:-

| | 2025 £ | 2024 £ |
|--|-------------------------|-----------------|
| Funds generated in the year as detailed in the SOFA | - | - |
| Resources applied on functional fixed assets | (884,988) | - |
| Other applications of funds | - | - |
| Net resources available to fund charitable activities | <u>(884,988)</u> | <u>-</u> |

The notes attached on pages 15 to 26 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 June 2025

Revenue accumulated funds

| | Unrestricted Funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Last year Total Funds 2024 £ |
|--|------------------------------------|----------------------------------|-----------------------------|---------------------------------------|
| Accumulated funds brought forward | 1,424,496 | - | 1,424,496 | 1,299,684 |
| Recognised gains and losses before transfers | <u>304,593</u> | - | <u>304,593</u> | 124,814 |
| | 1,729,089 | - | 1,729,089 | 1,424,498 |
| (From)/To unrestricted revenue funds | 6,244 | - | 6,244 | - |
| Closing revenue funds | <u>1,735,333</u> | <u>-</u> | <u>1,735,333</u> | <u>1,424,498</u> |

Summary of funds

| | Unrestricted and Designated funds 2025 £ | Restricted Funds 2025 £ | Total Funds 2025 £ | Last Year Total Funds 2024 £ |
|---------------------------|--|----------------------------------|-----------------------------|---------------------------------------|
| Revenue accumulated funds | 1,735,333 | - | 1,735,333 | 1,424,498 |

Buddhist Community Centre UK (BCCUK) - Statement of Financial Activities for the year ended 30 June 2025

The notes attached on pages 15 to 26 form an integral part of these accounts.

Buddhist Community Centre UK (BCCUK) Income and Expenditure Account for the year ended 30 June 2025 as required by the Companies Act 2006

| | 2025 £ | 2024 £ |
|---|----------------|----------------|
| Income | | |
| Income from operations | 512,506 | 254,803 |
| Refunds from HMRC on gift aided donations | 23,544 | 32,100 |
| Investment income and interest | | |
| Gross income in the year before exceptional items | 536,050 | 286,903 |
| Gross income in the year including exceptional items | 536,050 | 286,903 |
| Expenditure | | |
| Charitable expenditure, excluding depreciation and amortisation | 178,251 | 108,222 |
| Depreciation and amortisation | 15,325 | 12,559 |
| Fundraising costs | 34,900 | 29,552 |
| Interest payable | 2,981 | 11,756 |
| Realised losses on disposals of social investments which are programme rela | - | - |
| Total expenditure in the year | 231,457 | 162,089 |
| Net income before tax in the financial year | 304,593 | 124,814 |
| Tax on surplus on ordinary activities | - | - |
| Net income after tax in the financial year | 304,593 | 124,814 |
| Retained surplus for the financial year | 304,593 | 124,814 |

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 26 form an integral part of these accounts.

Buddhist Community Centre UK (BCCUK) - Balance Sheet as at 30 June 2025

| | Note | SORP Ref | 2025 £ | 2024 £ |
|---|------|-------------|-----------|-----------|
| Fixed assets | | A | | |
| Tangible assets | 9 | A2 | 2,311,562 | 1,441,899 |
| | | | | |
| Current assets | | B | | |
| Stocks | | B1 | 16,151 | 16,151 |
| Debtors | 11 | B2 | 5,000 | - |
| Cash at bank and in hand | | B4 | 228,699 | 428,630 |
| Total current assets | | | 249,850 | 444,781 |
| | | | | |
| Creditors: amounts falling due within one year | 12 | C1 | (826,079) | (462,184) |
| | | | | |
| Net current assets | | | (576,229) | (17,403) |
| | | | | |
| The total net assets of the charity | | | 1,735,333 | 1,424,496 |

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

- -

Unrestricted Funds

| | | | | |
|----------------------------|----|----|-----------|-----------|
| Unrestricted Revenue Funds | 15 | D3 | 1,735,333 | 1,424,496 |
| | | | 1,735,333 | 1,424,496 |

Designated Funds

- -

| | | | | |
|----------------------------|--|--|-----------|-----------|
| Total charity funds | | | 1,735,333 | 1,424,496 |
|----------------------------|--|--|-----------|-----------|

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

Buddhist Community Centre UK (BCCUK) - Balance Sheet as at 30 June 2025

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

K. GURUNG

Trustee

Approved by the board of trustees on 28 April 2026

The notes attached on pages 15 to 26 form an integral part of these accounts.

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note0.

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

| | |
|---------------------|--------------------|
| Freehold premises | 0 % straight line |
| Leasehold premises | 2 % straight line |
| Plant and machinery | 20 % straight line |
| Motor vehicles | 25 % straight line |

A regular annual review of the likelihood of asset impairment is undertaken.

No depreciation is provided on freehold property and improvements because it is the practice to maintain the property in a continual state of sound repair. Accordingly, the life is so long and the residual value so high that the Trustees consider that depreciation calculated in accordance with accepted accounting standards would be immaterial.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Trustees for particular purposes.

There are no Restricted funds. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not use financial instruments and does not hold financial instruments for trading purposes.

5 Net surplus before tax in the financial year

| | 2025 | 2024 |
|---|--------|--------|
| | £ | £ |
| The net surplus before tax in the financial year is stated after charging:- | | |
| Depreciation of owned fixed assets | 15,325 | 12,559 |

6 Interest payable

| | 2025 | 2024 |
|-----------------------|--------------|---------------|
| | £ | £ |
| Loan interest | - | 11,756 |
| Bank interest payable | 2,981 | - |
| | <u>2,981</u> | <u>11,756</u> |

7 Staff costs and emoluments

| <i>Salary costs</i> | 2025 | 2024 |
|--|----------------------|----------------------|
| | £ | £ |
| Gross Salaries excluding trustees and key management personnel | 28,135 | 28,380 |
| Employer's National Insurance for all staff | - | 664 |
| Total salaries, wages and related costs | <u>28,135</u> | <u>29,044</u> |

| | | |
|---|---|---|
| The average number of part time staff employed in the year was | 1 | 1 |
| The average number of full time staff employed in the year was | 1 | 1 |
| The estimated full time equivalent number of all staff employed in the year was | 1 | 1 |

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

The estimated equivalent number of full time staff deployed in different activities in the year was:-

| | | |
|--|---|---|
| Engaged on charitable activities | 1 | 1 |
| Engaged on publicity activities | 1 | 1 |
| Engaged on fundraising activities | 1 | 1 |
| Engaged on management and administration | 1 | 1 |

The estimated full time equivalent number of all staff employed as 1 1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Tangible fixed assets

| <i>Current Year</i> | Land and Buildings | Plant & Machinery | Motor Vehicles | Total | Total |
|------------------------|--------------------|-------------------|----------------|------------------|------------------|
| | £ | £ | £ | £ | £ |
| Cost | | | | | |
| At 1 July 2024 | 1,438,558 | 95,416 | - | 1,533,974 | 1,533,974 |
| Additions | 858,611 | 26,377 | - | 884,988 | 884,988 |
| At 30 June 2025 | 2,297,169 | 121,793 | - | 2,418,962 | 2,418,962 |
| Depreciation | | | | | |
| At 1 July 2024 | 46,894 | 45,181 | - | 92,075 | 92,075 |
| Charge for the year | 4,761 | 10,564 | - | 15,325 | 15,325 |
| At 30 June 2025 | 51,655 | 55,745 | - | 107,400 | 107,400 |
| Net book value | | | | | |
| At 30 June 2025 | 2,245,514 | 66,048 | - | 2,311,562 | 2,311,562 |
| At 30 June 2024 | 1,391,664 | 50,235 | - | 1,441,899 | 1,441,899 |

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

| 10 Stocks & Work in Progress | 2025 | 2024 |
|---|---------------|---------------|
| | £ | £ |
| Stocks before write downs | 16,151 | 16,151 |
| | <u>16,151</u> | <u>16,151</u> |

Analysis of the carrying value of stocks and work in progress by activities

| <i>Activity</i> | <i>Work in Progress</i> | | <i>Stocks</i> | |
|-----------------|-------------------------|-------------|---------------|---------------|
| | 2025 | 2024 | 2025 | 2024 |
| | £ | £ | £ | £ |
| | | | 16,151 | 16,151 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

| 11 Debtors | 2025 | 2024 |
|-------------------|--------------|-------------|
| | £ | £ |
| Other debtors | 5,000 | - |
| | <u>5,000</u> | <u>-</u> |

| 12 Creditors: amounts falling due within one year | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 826,079 | 457,811 |
| Accruals | - | 2,059 |
| PAYE, NIC VAT and other taxes | - | 742 |
| Other creditors | - | 1,572 |
| | <u>826,079</u> | <u>462,184</u> |

| 13 Income and Expenditure account summary | 2025 | 2024 |
|--|------------------|------------------|
| | £ | £ |
| At 1 July 2024 | 1,424,498 | 1,299,684 |
| Transfers in for the year | 6,244 | - |
| At 1 July 2024 | 1,430,742 | 1,299,684 |
| Surplus after tax for the year | 304,593 | 124,814 |
| At 30 June 2025 | <u>1,735,335</u> | <u>1,424,498</u> |

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

14 Particulars of how particular funds are represented by assets and liabilities

| At 30 June 2025 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ | Total Funds £ |
|------------------------|-------------------------------------|-----------------------------------|-----------------------------------|------------------------------|------------------------------|
| Tangible Fixed Assets | 2,311,562 | - | - | 2,311,562 | 2,311,562 |
| Current Assets | 249,850 | - | - | 249,850 | 249,850 |
| Current Liabilities | (826,079) | - | - | (826,079) | (826,079) |
| | 1,735,333 | - | - | 1,735,333 | 1,735,333 |
| | | | | | |
| At 1 July 2024 | Unrestricted funds £ | Designated funds £ | Restricted funds £ | Total Funds £ | Total Funds £ |
| Tangible Fixed Assets | 1,441,899 | - | - | 1,441,899 | 1,441,899 |
| Current Assets | 444,781 | - | - | 444,781 | 444,781 |
| Current Liabilities | (462,184) | - | - | (462,184) | (462,184) |
| | 1,424,496 | - | - | 1,424,496 | 1,424,496 |

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

| | Funds brought forward from 2024 | Movement in funds in 2025 | Transfers between funds in 2025 | Funds carried forward to 2026 | Funds carried forward to 2026 |
|---|---------------------------------------|---------------------------------|---------------------------------------|-------------------------------------|-------------------------------------|
| | £ | See Note 16 £ | See Note 17 £ | £ | £ |
| <i>Unrestricted and designated funds:-</i> | | | | | |
| Unrestricted Revenue Funds | 1,424,496 | 304,593 | 6,244 | 1,735,333 | 1,735,333 |
| Total unrestricted and designated funds | 1,424,496 | 304,593 | 6,244 | 1,735,333 | 1,735,333 |
| Total charity funds | 1,424,496 | 304,593 | 6,244 | 1,735,333 | 1,735,333 |

Buddhist Community Centre UK (BCCUK)

Notes to the Accounts for the year ended 30 June 2025

16 Analysis of movements in funds over the year as shown in Note 15

| | Income | Expenditure | Other Gains & Losses | Movement in funds | Movement in funds |
|--|----------------|------------------|----------------------------|----------------------|----------------------|
| | 2025 | 2025 | 2025 | 2025 | 2025 |
| | £ | £ | £ | £ | £ |
| Unrestricted and designated funds:- | | | | | |
| Unrestricted Revenue Funds | 536,050 | (231,457) | - | 304,593 | 304,593 |
| | 536,050 | (231,457) | - | 304,593 | 304,593 |

Gains and losses are detailed in notes 0,0, 0, 0 and 0

17 Details of transfers

The transfers shown in note 15 above are:-

| | 2025 | 2024 |
|--|--------------|--------------|
| | £ | £ |
| To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'. | 6,244 | 6,244 |
| Net transfers | 6,244 | 6,244 |

18 The purposes for *unrestricted and designated funds:-*

| | |
|----------------------------------|---|
| Unrestricted Revenue Funds | These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. |
| Unrestricted Revaluation Reserve | This fund represents the unrestricted surplus arising on the revaluation of the charity's assets. |
| Designated Fixed Asset Funds | The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. |

Restricted funds:-

| | |
|--------------------------------|--|
| Restricted Fixed Asset Funds | The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'. |
| Restricted Revaluation Reserve | This fund represents the restricted surplus arising on the revaluation of the charity's assets. |

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity has unlimited joint and several liability for the debts of the charity.

Buddhist Community Centre UK (BCCUK)

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

| | Current year Unrestricted Funds 2025 £ | Current year Restricted Funds 2025 £ | Current year Total Funds 2025 £ | Prior Year Total Funds 2024 £ |
|---|--|--|--|--|
| Donations and gifts from individuals | | | | |
| Small donations individually less than £1000 | 476,868 | - | 476,868 | 132,949 |
| Refunds from HMRC on gift aided donations | 23,544 | - | 23,544 | 32,100 |
| Lochhar Celebration | 1,401 | - | 1,401 | - |
| Total donations and gifts from individuals | 501,813 | - | 501,813 | 165,049 |
| Total Donations, Grants and Legacies | | | | |
| Total Donations, Grants and Legacies A1 | 501,813 | - | 501,813 | 165,049 |

21 Income from charitable activities - Trading Activities

| <i>Current year</i> | Current year Unrestricted Funds 2025 £ | Current year Restricted Funds 2025 £ | Current year Total Funds 2025 £ | Prior Year Total funds 2024 £ |
|---|--|--|--|--|
| Primary purpose and ancillary trading | | | | |
| Sale of goods and services in accordance with the charity's objects | 26,867 | - | 26,867 | - |
| Ticket Sales | 7,370 | - | 7,370 | 60,945 |
| Butter lamp sale | - | - | - | 60,909 |
| Total Primary purpose and ancillary trading | 34,237 | - | 34,237 | 121,854 |

Buddhist Community Centre UK (BCCUK)

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the SORP 2015

22 Total Income from charitable activities

| <i>Current year</i> | Current year | Current year | Current year | Prior Year |
|--|---------------|--------------|---------------|----------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Total income from charitable trading | 34,237 | - | 34,237 | 121,854 |
| Total from charitable activities A2 | 34,237 | - | 34,237 | 121,854 |

23 Expenditure on charitable activities - Direct spending

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|--|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Gross wages and salaries - charitable activities | 28,135 | - | 28,135 | 28,380 |
| Employers' NI - Charitable activities | - | - | - | 664 |
| Travel and Subsistence - Charitable Activities | 23,850 | - | 23,850 | 14,390 |
| Donations | 3,101 | - | 3,101 | 11,665 |
| Closing stock | - | - | - | (16,151) |
| Subcontract payments | 33,913 | - | 33,913 | - |
| Total direct spending B2a | 88,999 | - | 88,999 | 38,948 |

24 Expenditure on charitable activities - Charitable trading

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|---|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| Cost of goods for primary purpose trading - Including movement in stock | 33,514 | - | 33,514 | 33,826 |
| Total charitable trading costs B2b | 33,514 | - | 33,514 | 33,826 |

Buddhist Community Centre UK (BCCUK)

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the SORP 2015

25 Support costs for charitable activities

| <i>Current Year</i> | Current year | Current year | Current year | Prior Year |
|--|---------------|--------------|---------------|---------------|
| | Unrestricted | Restricted | Total Funds | Total Funds |
| | Funds | Funds | | |
| | 2025 | 2025 | 2025 | 2024 |
| | £ | £ | £ | £ |
| <i>Premises Expenses</i> | | | | |
| Rates and water charges | 509 | - | 509 | 2,221 |
| Light heat and power | 28,585 | - | 28,585 | 15,886 |
| Cleaning and waste management | 3,071 | - | 3,071 | 2,318 |
| Property insurance | 1,146 | - | 1,146 | - |
| <i>Administrative overheads</i> | | | | |
| Telephone, fax and internet | 1,509 | - | 1,509 | 1,554 |
| Stationery and printing | - | - | - | 550 |
| Subscriptions to periodicals | - | - | - | 2,560 |
| Advertising and marketing | 1,731 | - | 1,731 | 550 |
| Liability and contents insurance | 277 | - | 277 | 2,122 |
| Sundry expenses | 387 | - | 387 | 404 |
| Equipment,repairs,expenses and maintenance | 7,160 | - | 7,160 | 260 |
| <i>Professional fees paid to advisors other than the auditor or examiner</i> | | | | |
| Accountancy fees other than examination or audit fees | - | - | - | 2,059 |
| Other legal and professional | 10,439 | - | 10,439 | 4,195 |
| <i>Financial costs</i> | | | | |
| Bank charges | 924 | - | 924 | 769 |
| Loan interest | - | - | - | 11,756 |
| Depreciation & Amortisation in total | 15,325 | - | 15,325 | 12,559 |
| Bank interest payable | 2,981 | - | 2,981 | - |
| Support costs before reallocation | 74,044 | - | 74,044 | 59,763 |
| Total support costs - Current Year | 74,044 | - | 74,044 | 59,763 |
| | | | | - |
| The basis of allocation of costs between activities is described under accounting policies | | | | - |
| | | | | - |

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

Buddhist Community Centre UK (BCCUK)

Detailed analysis of income and expenditure for the year ended 30 June 2025 as required by the SORP 2015

26 Total Charitable expenditure

| | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|-------------------------------------|------------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| <i>Current Year</i> | | 2025 | 2025 | 2025 | 2024 |
| | | £ | £ | £ | £ |
| Total direct spending | B2a | 88,999 | - | 88,999 | 38,948 |
| Total charitable trading costs | B2b | 33,514 | - | 33,514 | 33,826 |
| Total support costs | B2d | 74,044 | - | 74,044 | 59,763 |
| Total charitable expenditure | B2 | 196,557 | - | 196,557 | 132,537 |

All the expenditure in the prior year was unrestricted.

| | | Prior Year Unrestricted Funds | Prior Year Restricted Funds | Prior Year Total Funds |
|-------------------------------------|------------|-------------------------------------|-----------------------------------|---------------------------|
| <i>Prior Year</i> | | 2024 | 2024 | 2024 |
| | | £ | £ | £ |
| Total direct spending | B2a | 38,948 | - | 38,948 |
| Total charitable trading costs | B2b | 33,826 | - | 33,826 |
| Total support costs | B2d | 59,763 | - | 59,763 |
| Total charitable expenditure | B2 | 132,537 | - | 132,537 |

27 Expenditure on raising funds and costs of investment management

| | | Current year Unrestricted Funds | Current year Restricted Funds | Current year Total Funds | Prior Year Total Funds |
|--------------------------------|-----------|---------------------------------------|-------------------------------------|-----------------------------|---------------------------|
| <i>Current Year</i> | | 2025 | 2025 | 2025 | 2024 |
| | | £ | £ | £ | £ |
| Cost of fundraising activities | | 34,900 | - | 34,900 | 29,552 |
| Total fundraising costs | B1 | 34,900 | - | 34,900 | 29,552 |

All the expenditure in the prior year was unrestricted.

BUDDHIST COMMUNITY CENTRE UK

England & Wales - Charity number 1145982

Accounts



**HAMPSHIRE
ACCOUNTANTS™**
Chartered Certified Accountants

Hampshire Accountants Limited

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Farnborough GU14 0NH

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hello@hampshire.accountants

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Mr Harka Gurung
Buddhist Community Centre UK (BCC UK)
8 High Street
Aldershot
Hampshire
GU11 1TS

22 October 2024

Dear Harka ,

Accounts for Period ended 30/06/2024

Please find attached final accounts for Buddhist Community Centre UK (BCC UK) for the period ended 30/06/2024 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hampshire Accountants



Count on it

hampshire.accountants | hello@hampshire.accountants
Hampshire Accountants Limited - Company number 12835304



Buddhist Community Centre UK (BCC UK)

Charity No. 1145982

Trustees' Report and Unaudited Accounts

30 June 2024

| | Pages |
|--|----------|
| Trustees' Annual Report | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Accounts | 7 to 14 |
| Detailed Statement of Financial Activities | 15 to 16 |

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1145982

Principal Office

8 High Street

Aldershot

Hampshire

GU11 1TS

Address Line 5

Trustees

The following trustees served during the year:

K. Gauchan

G. Gurung

K. Gurung

K. Rijal

K. Sherpa

D.B. Tamang

K.B. Thapa

Accountants

Hampshire Accountants Ltd

Old Town Hall

30 Grosvenor Road

Aldershot

Hampshire

GU11 3DP

Bankers

HSBC, Natwest and Metro Bank

Address Line 5

Solicitors

Vas Solicitors

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.
- To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

ACHIEVEMENTS AND PERFORMANCE

Buddhist Community Centre UK (BCCUK) is a registered charity (No. 1145982) and is set up under its constitution and rules.

The members of the management council, who are also the trustees, who served during the year are set out on this page. The management members are elected by the membership in a General Meeting. The Council meet on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator manages the day to day operations of the charity in liaison with the Treasurer and President.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



K. Gurung

Trustee

08 October 2024

I report to the trustees on my examination of the financial statements of Buddhist Community Centre UK (BCC UK) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hampshire Accountants Ltd

Old Town Hall

30 Grosvenor Road

Aldershot

Hampshire

GU11 3DP

08 October 2024

Buddhist Community Centre UK (BCC UK)
Statement of Financial Activities
for the year ended 30 June 2024

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 132,947 | 132,947 | 70,734 |
| Charitable activities | 4 | 60,945 | 60,945 | 31,255 |
| Other | 5 | 93,009 | 93,009 | 107,416 |
| Total | | 286,901 | 286,901 | 209,405 |
| Expenditure on: | | | | |
| Charitable activities | 6 | 41,217 | 41,217 | 19,611 |
| Other | 7 | 120,872 | 120,872 | 159,492 |
| Total | | 162,089 | 162,089 | 179,103 |
| Net gains on investments | | - | - | - |
| Net income | 8 | 124,812 | 124,812 | 30,302 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 124,812 | 124,812 | 30,302 |
| Other gains and losses | | | | |
| Net movement in funds | | 124,812 | 124,812 | 30,302 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,299,684 | 1,299,684 | 1,007,750 |
| Total funds carried forward | | 1,424,496 | 1,424,496 | 1,038,052 |

Buddhist Community Centre UK (BCC UK)

Balance Sheet

at 30 June 2024

Charity No. 1145982

| | | 2024 | 2023 |
|---|----|-------------------------|-------------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 1,441,899 | 1,423,427 |
| | | <u>1,441,899</u> | <u>1,423,427</u> |
| Current assets | | | |
| Stocks | 11 | 16,151 | 22,772 |
| Cash at bank and in hand | | 428,630 | 146,961 |
| | | <u>444,781</u> | <u>169,733</u> |
| Creditors: Amount falling due within one year | 12 | (4,373) | (3,877) |
| Net current assets | | 440,408 | 165,856 |
| Total assets less current liabilities | | 1,882,307 | 1,589,283 |
| Creditors: Amounts falling due after more than one year | 13 | (457,811) | (551,231) |
| Net assets excluding pension asset or liability | | <u>1,424,496</u> | <u>1,038,052</u> |
| Total net assets | | <u><u>1,424,496</u></u> | <u><u>1,038,052</u></u> |
| The funds of the charity | | | |
| Restricted funds | 14 | | |
| Unrestricted funds | 14 | | |
| General funds | | 1,424,496 | 1,299,684 |
| | | <u>1,424,496</u> | <u>1,299,684</u> |
| Reserves | 14 | | |
| Total funds | | <u><u>1,424,496</u></u> | <u><u>1,299,684</u></u> |

Approved by the trustees on 08 October 2024

And signed on their behalf by:



K. Gurung

Trustee

08 October 2024

for the year ended 30 June 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 70,734 | 70,734 |
| Charitable activities | 31,255 | 31,255 |
| Other | 107,416 | 107,416 |
| Total | <u>209,405</u> | <u>209,405</u> |
| Expenditure on: | | |
| Charitable activities | 19,611 | 19,611 |
| Other | 159,492 | 159,492 |
| Total | <u>179,103</u> | <u>179,103</u> |
| Net income | <u>30,302</u> | <u>30,302</u> |
| Net income before other gains/(losses) | 30,302 | 30,302 |
| Other gains and losses: | | |
| Net movement in funds | <u>30,302</u> | <u>30,302</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,007,750 | 1,007,750 |
| Total funds carried forward | <u><u>1,038,052</u></u> | <u><u>1,038,052</u></u> |

3 Income from donations and legacies

| Unrestricted | Total | Total |
|----------------|----------------|---------------|
| £ | 2024 | 2023 |
| £ | £ | £ |
| 132,947 | 132,947 | 70,734 |
| <u>132,947</u> | <u>132,947</u> | <u>70,734</u> |

4 Income from charitable activities

| Unrestricted | Total | Total |
|---------------|---------------|---------------|
| £ | 2024 | 2023 |
| £ | £ | £ |
| 60,945 | 60,945 | 31,255 |
| <u>60,945</u> | <u>60,945</u> | <u>31,255</u> |

5 Other income

| Unrestricted | Total 2024 | Total 2023 |
|---------------|---------------|----------------|
| £ | £ | £ |
| 32,100 | 32,100 | 4,902 |
| 60,909 | 60,909 | 102,514 |
| <u>93,009</u> | <u>93,009</u> | <u>107,416</u> |

6 Expenditure on charitable activities

| Unrestricted | Total 2024 | Total 2023 |
|---|---------------|---------------|
| £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | |
| 29,552 | 29,552 | 19,611 |
| 11,665 | 11,665 | - |
| <i>Governance costs</i> | | |
| <u>41,217</u> | <u>41,217</u> | <u>19,611</u> |

7 Other expenditure

| Unrestricted | Total 2024 | Total 2023 |
|---|----------------|----------------|
| £ | £ | £ |
| 33,826 | 33,826 | 18,232 |
| (16,151) | (16,151) | (772) |
| - | - | 1,200 |
| Bank loan and overdraft interest payable | 11,756 | 30,573 |
| Employee costs | 29,044 | 31,752 |
| Motor and travel costs | 14,390 | 11,908 |
| Premises costs | 20,425 | 15,488 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 12,559 | 39,109 |
| General administrative costs | 8,769 | 6,569 |
| Legal and professional costs | 6,254 | 5,433 |
| <u>120,872</u> | <u>120,872</u> | <u>159,492</u> |

8 Net income before transfers

| | 2024 | 2023 |
|---|--------|--------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | - | 39,109 |
| Amortisation of intangible fixed assets | 12,559 | - |

9 Staff costs

| | 2024 | 2023 |
|--------------------|---------------|---------------|
| Salaries and wages | 28,380 | 25,698 |
| Pension costs | 664 | - |
| | <u>29,044</u> | <u>25,698</u> |

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

| | £ | £ | £ | £ |
|----------------------------------|------------------|--------------|---------------|------------------|
| Cost or revaluation | | | | |
| At 1 July 2023 | 1,407,741 | 5,492 | 89,924 | 1,503,157 |
| Additions | 30,817 | - | - | 30,817 |
| At 30 June 2024 | <u>1,438,558</u> | <u>5,492</u> | <u>89,924</u> | <u>1,533,974</u> |
| Depreciation and impairment | | | | |
| At 1 July 2023 | 46,894 | 1,977 | 30,645 | 79,516 |
| Depreciation charge for the year | - | 703 | 11,856 | 12,559 |
| At 30 June 2024 | <u>46,894</u> | <u>2,680</u> | <u>42,501</u> | <u>92,075</u> |
| Net book values | | | | |
| At 30 June 2024 | <u>1,391,664</u> | <u>2,812</u> | <u>47,423</u> | <u>1,441,899</u> |
| At 30 June 2023 | <u>1,360,847</u> | <u>3,515</u> | <u>59,279</u> | <u>1,423,641</u> |

11 Stocks

| | 2024 | 2023 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Raw materials and consumables | 16,151 | 22,772 |
| | <u>16,151</u> | <u>22,772</u> |

12 Creditors:

amounts falling due within one year

| | 2024 | 2023 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Other taxes and social security | 723 | 435 |
| Accruals | 3,650 | 3,442 |
| | <u>4,373</u> | <u>3,877</u> |

13 Creditors:

amounts falling due after more than one year

| | 2024 | 2023 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 327,661 | 110,301 |
| Other loans | 130,150 | 440,930 |
| | <u>457,811</u> | <u>551,231</u> |

14 Movement in funds

| | At 1 July 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 June 2024 £ |
|---------------------|-------------------|--|----------------------------|-------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 1,299,684 | 286,901 | (162,089) | 1,424,496 |
| Total funds | <u>1,299,684</u> | <u>286,901</u> | <u>(162,089)</u> | <u>1,424,496</u> |

15 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|---|----------------------------|------------------|
| Fixed assets | 1,441,899 | 1,441,899 |
| Net current assets | 440,408 | 440,408 |
| Creditors due in more than one year and provisions | (457,811) | (457,811) |
| | <u>1,424,496</u> | <u>1,424,496</u> |

16 Reconciliation of net debt

| | At 1 July 2023 £ | Cash flows £ | At 30 June 2024 £ |
|---------------------------|------------------------|-----------------|-------------------------|
| Cash and cash equivalents | 146,961 | 281,669 | 428,630 |
| | <u>146,961</u> | <u>281,669</u> | <u>428,630</u> |
| Borrowings | (440,930) | 310,780 | (130,150) |
| Bank loans | (110,301) | (217,360) | (327,661) |
| | <u>(551,231)</u> | <u>93,420</u> | <u>(457,811)</u> |
| Net debt | <u>(404,270)</u> | <u>375,089</u> | <u>(29,181)</u> |

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2024 | 2024 | 2023 | 2023 |
|------------------------------------|-----------------------|-------|-----------------------|-------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2024 | 2023 |
|--|------------|----------|
| | £ | £ |
| The pension cost charge to the charity amounted to: | <u>664</u> | <u>-</u> |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities
for the year ended 30 June 2024





| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 132,947 | 132,947 | 70,734 |
| | <u>132,947</u> | <u>132,947</u> | <u>70,734</u> |
| Charitable activities | 60,945 | 60,945 | 31,255 |
| | <u>60,945</u> | <u>60,945</u> | <u>31,255</u> |
| Other | 32,100 | 32,100 | 4,902 |
| | 60,909 | 60,909 | 102,514 |
| | <u>93,009</u> | <u>93,009</u> | <u>107,416</u> |
| Total income and endowments | 286,901 | 286,901 | 209,405 |
| Expenditure on: | | | |
| Charitable activities | 29,552 | 29,552 | 19,611 |
| | 11,665 | 11,665 | - |
| | <u>41,217</u> | <u>41,217</u> | <u>19,611</u> |
| Total of expenditure on charitable activities | 41,217 | 41,217 | 19,611 |
| Other expenditure | 33,826 | 33,826 | 18,232 |
| | (16,151) | (16,151) | (772) |
| | - | - | 1,200 |
| Bank loan and overdraft interest payable | 11,756 | 11,756 | 30,573 |
| | <u>29,431</u> | <u>29,431</u> | <u>49,233</u> |
| Employee costs | | | |
| Salaries/wages | 28,380 | 28,380 | 25,698 |
| Pension costs | 664 | 664 | - |
| Staff entertainment | - | - | 6,054 |
| | <u>29,044</u> | <u>29,044</u> | <u>31,752</u> |
| Motor and travel costs | | | |
| Vehicles - General costs | - | - | 1,558 |
| Travel and subsistence | 14,390 | 14,390 | 10,350 |
| | <u>14,390</u> | <u>14,390</u> | <u>11,908</u> |
| Premises costs | | | |
| Rates | 419 | 419 | 1,081 |
| Light, heat and power | 15,886 | 15,886 | 10,594 |
| Premises cleaning | 2,318 | 2,318 | 1,848 |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities

| | | | |
|---|------------------|------------------|------------------|
| Premises repairs and maintenance | 1,802 | 1,802 | - |
| Other premises costs | - | - | 1,965 |
| | <u>20,425</u> | <u>20,425</u> | <u>15,488</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Amortisation | 12,559 | 12,559 | - |
| Depreciation of land and buildings | - | - | 23,463 |
| Depreciation of | - | - | 879 |
| Depreciation of | - | - | 14,767 |
| Bank charges | 769 | 769 | 647 |
| Equipment repairs and maintenance | 260 | 260 | 1,215 |
| General insurances | 2,122 | 2,122 | 1,885 |
| Information and publications | 550 | 550 | - |
| Stationery and printing | 550 | 550 | - |
| Subscriptions | 2,560 | 2,560 | 243 |
| Sundry expenses | 404 | 404 | 1,513 |
| Telephone, fax and broadband | 1,554 | 1,554 | 1,066 |
| | <u>21,328</u> | <u>21,328</u> | <u>45,678</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 2,059 | 2,059 | 1,872 |
| Management charges | - | - | 1,230 |
| Other legal and professional costs | 4,195 | 4,195 | 2,331 |
| | <u>6,254</u> | <u>6,254</u> | <u>5,433</u> |
| Total of expenditure of other costs | <u>120,872</u> | <u>120,872</u> | <u>159,492</u> |
| Total expenditure | 162,089 | 162,089 | 179,103 |
| Net gains on investments | - | - | - |
| Net income | 124,812 | 124,812 | 30,302 |
| Net income before other gains/(losses) | 124,812 | 124,812 | 30,302 |
| Other Gains | - | - | - |
| Net movement in funds | <u>124,812</u> | <u>124,812</u> | <u>30,302</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,299,684 | 1,299,684 | 1,007,750 |
| Total funds carried forward | <u>1,424,496</u> | <u>1,424,496</u> | <u>1,038,052</u> |

| | |
|-------------------------|--|
| Title | Buddhist Community Centre UK |
| File name | B07_Full_Accounts_2024.pdf |
| Document ID | e021a391c97ee21df5a7b2d2c10a8df8a460e4ff |
| Audit trail date format | MM / DD / YYYY |
| Status | ● Signed |

Document history

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|--|---------------------------------------|--|
|  SENT | 11 / 01 / 2024 11:30:47 UTC | Sent for signature to Khusiman Gurung (kmgurung@hotmail.co.uk) from lisa@hampshire.accountants IP: 31.126.86.115 |
|  VIEWED | 11 / 12 / 2024 04:29:32 UTC | Viewed by Khusiman Gurung (kmgurung@hotmail.co.uk) IP: 27.34.48.129 |
|  SIGNED | 11 / 12 / 2024 04:31:02 UTC | Signed by Khusiman Gurung (kmgurung@hotmail.co.uk) IP: 27.34.48.129 |
|  COMPLETED | 11 / 12 / 2024 04:31:02 UTC | The document has been completed. |

BUDDHIST COMMUNITY CENTRE UK

England & Wales - Charity number 1145982

Accounts



**HAMPSHIRE
ACCOUNTANTS™**
Chartered Certified Accountants

Hampshire Accountants Limited

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Mr Harka Gurung
Buddhist Community Centre UK (BCC UK)
8 High Street
Aldershot
Hampshire
GU11 1TS

12 April 2024

Dear Harka ,

Accounts for Period ended 30/06/2023

Please find attached final accounts for Buddhist Community Centre UK (BCC UK) for the period ended 30/06/2023 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hampshire Accountants



Count on it

hampshire.accountants | hello@hampshire.accountants
Hampshire Accountants Limited - Company number 12835304



Buddhist Community Centre UK (BCC UK)

Charity No. 1145982

Trustees' Report and Unaudited Accounts

30 June 2023

| | Pages |
|--|----------|
| Trustees' Annual Report | 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 |
| Notes to the Accounts | 7 to 14 |
| Detailed Statement of Financial Activities | 15 to 16 |

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1145982

Principal Office

8 High Street

Aldershot

Hampshire

GU11 1TS

Address Line 5

Trustees

The following trustees served during the year:

K. Gauchan

G. Gurung

K. Gurung

K. Rijal

K. Sherpa

D.B. Tamang

K.B. Thapa

Accountants

Hampshire Accountants Limited

Pembroke House

8 St Christopher's Place

Farnborough

Hampshire

GU14 0NH

Bankers

HSBC, Natwest and Metro Bank

Solicitors

Vas Solicitors

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.
- To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

Buddhist Community Centre UK (BCC UK)

Trustees Annual Report

Buddhist Community Centre UK (BCCUK) is a registered charity (No. 1145982) and is set up under its constitution and rules.

The members of the management council, who are also the trustees, who served during the year are set out on this page. The management members are elected by the membership in a General Meeting. The Council meet on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator manages the day to day operations of the charity in liaison with the Treasurer and President.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



K. Gurung

Trustee

12 April 2024

I report to the trustees on my examination of the financial statements of Buddhist Community Centre UK (BCC UK) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hampshire Accountants Limited

Pembroke House

8 St Christopher's Place

Farnborough

Hampshire

GU14 0NH

12 April 2024

Buddhist Community Centre UK (BCC UK)
Statement of Financial Activities
for the year ended 30 June 2023

| | Notes | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 70,734 | 70,734 | 149,580 |
| Charitable activities | 4 | 31,255 | 31,255 | - |
| Other | 5 | 107,416 | 107,416 | 5,023 |
| Total | | 209,405 | 209,405 | 154,603 |
| Expenditure on: | | | | |
| Raising funds | 6 | - | - | 13,421 |
| Charitable activities | 7 | 19,611 | 19,611 | - |
| Other | 8 | 159,492 | 159,492 | 120,422 |
| Total | | 179,103 | 179,103 | 133,843 |
| Net gains on investments | | - | - | - |
| Net income | 9 | 30,302 | 30,302 | 20,760 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 30,302 | 30,302 | 20,760 |
| Other gains and losses | | | | |
| Net movement in funds | | 30,302 | 30,302 | 20,760 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,007,750 | 1,007,750 | 1,233,420 |
| Total funds carried forward | | 1,038,052 | 1,038,052 | 1,254,180 |

Buddhist Community Centre UK (BCC UK)

Balance Sheet

at 30 June 2023

Charity No. 1145982

| | | 2023 | 2022 |
|---|----|-------------------------|-------------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 11 | 1,423,427 | 1,450,365 |
| | | <u>1,423,427</u> | <u>1,450,365</u> |
| Current assets | | | |
| Stocks | 12 | 22,772 | 22,000 |
| Debtors | 13 | - | 10,000 |
| Cash at bank and in hand | | 146,961 | 64,627 |
| | | <u>169,733</u> | <u>96,627</u> |
| Creditors: Amount falling due within one year | 14 | (3,879) | (280,687) |
| Net current assets/(liabilities) | | 165,854 | (184,060) |
| Total assets less current liabilities | | 1,589,281 | 1,266,305 |
| Creditors: Amounts falling due after more than one year | 15 | (551,231) | (12,125) |
| Net assets excluding pension asset or liability | | <u>1,038,050</u> | <u>1,254,180</u> |
| Total net assets | | <u><u>1,038,050</u></u> | <u><u>1,254,180</u></u> |

The funds of the charity

| | | | |
|--------------------|----|-------------------------|-------------------------|
| Restricted funds | 16 | | |
| Unrestricted funds | 16 | | |
| General funds | | 1,038,052 | 1,007,750 |
| | | <u>1,038,052</u> | <u>1,007,750</u> |
| Reserves | 16 | | |
| Total funds | | <u><u>1,038,052</u></u> | <u><u>1,007,750</u></u> |

Approved by the trustees on 12 April 2024

And signed on their behalf by:



K. Gurung

Trustee

12 April 2024

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Adjustment in Reserve

Loan amount of £295,689.24 and the bank accounts for London branch were not recorded in the financial statements for preceding year. Necessary corrections have been made to ensure the accuracy and completeness on financial reporting.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Total funds 2022 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 149,580 | 149,580 |
| Other | 5,023 | 5,023 |
| Total | <u>154,603</u> | <u>154,603</u> |
| Expenditure on: | | |
| Raising funds | 13,421 | 13,421 |
| Other | 120,422 | 120,422 |
| Total | <u>133,843</u> | <u>133,843</u> |
| Net income | <u>20,760</u> | <u>20,760</u> |
| Net income before other gains/(losses) | 20,760 | 20,760 |
| Other gains and losses: | | |
| Net movement in funds | <u>20,760</u> | <u>20,760</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,233,420 | 1,233,420 |
| Total funds carried forward | <u><u>1,254,180</u></u> | <u><u>1,254,180</u></u> |

3 Income from donations and legacies

| Unrestricted | Total 2023 | Total 2022 |
|---------------|---------------|----------------|
| £ | £ | £ |
| 70,734 | 70,734 | 149,580 |
| <u>70,734</u> | <u>70,734</u> | <u>149,580</u> |

4 Income from charitable activities

| Unrestricted | Total 2023 | Total 2022 |
|---------------|---------------|---------------|
| £ | £ | £ |
| 31,255 | 31,255 | - |
| <u>31,255</u> | <u>31,255</u> | <u>-</u> |

5 Other income

| Unrestricted | Total 2023 | Total 2022 |
|----------------|----------------|---------------|
| £ | £ | £ |
| 4,902 | 4,902 | 5,023 |
| 102,514 | 102,514 | - |
| <u>107,416</u> | <u>107,416</u> | <u>5,023</u> |

6 Expenditure on raising funds

| | Total 2023 | Total 2022 |
|----------------------------------|---------------|---------------|
| | £ | £ |
| <i>Fundraising trading costs</i> | - | 13,421 |
| | <u>-</u> | <u>13,421</u> |

7 Expenditure on charitable activities

| Unrestricted | Total 2023 | Total 2022 |
|---|---------------|---------------|
| £ | £ | £ |
| <i>Expenditure on charitable activities</i> | 19,611 | - |
| <i>Governance costs</i> | 19,611 | - |
| | <u>19,611</u> | <u>-</u> |

8 Other expenditure

| Unrestricted | Total 2023 | Total 2022 |
|---|----------------|----------------|
| £ | £ | £ |
| 18,232 | 18,232 | - |
| (772) | (772) | - |
| 1,200 | 1,200 | - |
| Bank loan and overdraft interest payable | 30,573 | - |
| Employee costs | 31,752 | 21,768 |
| Motor and travel costs | 11,908 | 9,535 |
| Premises costs | 15,488 | 23,560 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 39,109 | 40,408 |
| General administrative costs | 6,569 | 19,233 |
| Legal and professional costs | 5,433 | 5,918 |
| | <u>159,492</u> | <u>120,422</u> |

9 Net income before transfers

| | 2023 | 2022 |
|------------------------------------|--------|--------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 39,109 | 40,408 |

10 Staff costs

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 25,698 | 21,725 |
| Pension costs | - | 43 |
| | <u>25,698</u> | <u>21,768</u> |

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

| | £ | £ | £ | £ |
|----------------------------------|------------------|--------------|---------------|------------------|
| Cost or revaluation | | | | |
| At 1 July 2022 | 1,405,891 | 5,492 | 79,390 | 1,490,773 |
| Additions | 1,850 | - | 10,321 | 12,171 |
| At 30 June 2023 | <u>1,407,741</u> | <u>5,492</u> | <u>89,711</u> | <u>1,502,944</u> |
| Depreciation and impairment | | | | |
| At 1 July 2022 | 23,432 | 1,098 | 15,878 | 40,408 |
| Depreciation charge for the year | 23,463 | 879 | 14,767 | 39,109 |
| At 30 June 2023 | <u>46,895</u> | <u>1,977</u> | <u>30,645</u> | <u>79,517</u> |
| Net book values | | | | |
| At 30 June 2023 | <u>1,360,846</u> | <u>3,515</u> | <u>59,066</u> | <u>1,423,427</u> |
| At 30 June 2022 | <u>1,382,459</u> | <u>4,394</u> | <u>63,512</u> | <u>1,450,365</u> |

12 Stocks

| | 2023 | 2022 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Raw materials and consumables | 22,772 | 22,000 |
| | <u>22,772</u> | <u>22,000</u> |

13 Debtors

| | 2023 | 2022 |
|---------------|----------|---------------|
| | £ | £ |
| Other debtors | - | 10,000 |
| | <u>-</u> | <u>10,000</u> |

14 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | - | 277,719 |
| Other taxes and social security | 435 | 320 |
| Other creditors | - | 1,688 |
| Accruals | 3,444 | 960 |
| | <u>3,879</u> | <u>280,687</u> |

15 Creditors:

amounts falling due after more than one year

| | 2023 | 2022 |
|---------------------------|----------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 110,301 | - |
| Other loans | 440,930 | 12,125 |
| | <u>551,231</u> | <u>12,125</u> |

16 Movement in funds

| | At 1 July 2022 | Incoming resources (including other gains/losses) | Resources expended | At 30 June 2023 |
|---------------------|-------------------|---|-----------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 1,007,750 | 209,405 | (179,103) | 1,038,052 |
| Total funds | <u>1,007,750</u> | <u>209,405</u> | <u>(179,103)</u> | <u>1,038,052</u> |

17 Analysis of net assets between funds

| | Unrestricted funds | Total |
|---|-----------------------|------------------|
| | £ | £ |
| Fixed assets | 1,423,427 | 1,423,427 |
| Net current assets | 165,854 | 165,854 |
| Creditors due in more than one year and provisions | (551,231) | (551,231) |
| | <u>1,038,050</u> | <u>1,038,050</u> |

18 Reconciliation of net debt

| | At 1 July 2022 | Cash flows | At 30 June 2023 |
|---------------------------|-------------------|------------------|--------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 64,627 | 82,334 | 146,961 |
| | <u>64,627</u> | <u>82,334</u> | <u>146,961</u> |
| Borrowings | (12,125) | (428,805) | (440,930) |
| Bank loans | (277,719) | 167,418 | (110,301) |
| | <u>(289,844)</u> | <u>(261,387)</u> | <u>(551,231)</u> |
| Net debt | <u>(225,217)</u> | <u>(179,053)</u> | <u>(404,270)</u> |

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2023 | 2023 | 2022 | 2022 |
|--|-----------------------|-------|-----------------------|-------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |

Operating leases with expiry date:

Pension commitments

| | 2023 | 2022 |
|--|-----------------------------|-----------------------------|
| | £ | £ |
| The pension cost charge to the charity amounted to: | - | 43 |
| | <u> </u> | <u> </u> |

Buddhist Community Centre UK (BCC UK)

Statement of Cash flows

for the year ended 30 June 2023

| | 2023 £ | 2022 £ |
|--|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 30,302 | 20,760 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 39,109 | 40,408 |
| Dividends, interest and rents from investments | (107,416) | (5,023) |
| (Increase)/Decrease in stocks | (772) | 75,080 |
| Decrease/(Increase) in trade and other receivables | 10,000 | (10,000) |
| Increase in trade and other payables | 911 | 14,538 |
| Net cash (used in)/provided by operating activities | <u>(27,866)</u> | <u>135,763</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (12,171) | (5,384) |
| Dividends, interest and rents from investments | 107,416 | 5,023 |
| Net cash from/(used in) investing activities | <u>95,245</u> | <u>(361)</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | 261,387 | (20,147) |
| Net cash from/(used in) financing activities | <u>261,387</u> | <u>(20,147)</u> |
| Net increase in cash and cash equivalents | 328,766 | 115,255 |
| Cash and cash equivalents at the beginning of the year | 64,627 | 84,818 |
| Cash and cash equivalents at the end of the year | <u>393,393</u> | <u>200,073</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 146,961 | 64,627 |
| | <u>146,961</u> | <u>64,627</u> |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities
for the year ended 30 June 2023





| | Unrestricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 70,734 | 70,734 | 149,580 |
| | <u>70,734</u> | <u>70,734</u> | <u>149,580</u> |
| Charitable activities | 31,255 | 31,255 | - |
| | <u>31,255</u> | <u>31,255</u> | <u>-</u> |
| Other | 4,902 | 4,902 | 5,023 |
| | 102,514 | 102,514 | - |
| | <u>107,416</u> | <u>107,416</u> | <u>5,023</u> |
| Total income and endowments | 209,405 | 209,405 | 154,603 |
| Expenditure on: | | | |
| Costs of other trading activities | - | - | 13,421 |
| | <u>-</u> | <u>-</u> | <u>13,421</u> |
| Total of expenditure on raising funds | - | - | 13,421 |
| Charitable activities | 19,611 | 19,611 | - |
| | <u>19,611</u> | <u>19,611</u> | <u>-</u> |
| Total of expenditure on charitable activities | 19,611 | 19,611 | - |
| Other expenditure | 18,232 | 18,232 | - |
| | (772) | (772) | - |
| | 1,200 | 1,200 | - |
| Bank loan and overdraft interest payable | 30,573 | 30,573 | - |
| | <u>49,233</u> | <u>49,233</u> | <u>-</u> |
| Employee costs | | | |
| Salaries/wages | 25,698 | 25,698 | 21,725 |
| Pension costs | - | - | 43 |
| Staff entertainment | 6,054 | 6,054 | - |
| | <u>31,752</u> | <u>31,752</u> | <u>21,768</u> |
| Motor and travel costs | | | |
| Vehicles - General costs | 1,558 | 1,558 | 1,964 |
| Travel and subsistence | 10,350 | 10,350 | 7,571 |
| | <u>11,908</u> | <u>11,908</u> | <u>9,535</u> |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities

| | | | |
|---|------------------|------------------|------------------|
| Premises costs | | | |
| Rates | 1,081 | 1,081 | 445 |
| Light, heat and power | 10,594 | 10,594 | 18,052 |
| Premises cleaning | 1,848 | 1,848 | 3,087 |
| Other premises costs | 1,965 | 1,965 | 1,976 |
| | <u>15,488</u> | <u>15,488</u> | <u>23,560</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of land and buildings | 23,463 | 23,463 | 23,432 |
| Depreciation of | 879 | 879 | 1,098 |
| Depreciation of | 14,767 | 14,767 | 15,878 |
| Bank charges | 647 | 647 | 1,110 |
| Equipment expensed | - | - | 2,907 |
| Equipment repairs and maintenance | 1,215 | 1,215 | 2,559 |
| General insurances | 1,885 | 1,885 | - |
| Stationery and printing | - | - | 5,427 |
| Subscriptions | 243 | 243 | - |
| Sundry expenses | 1,513 | 1,513 | 6,105 |
| Telephone, fax and broadband | 1,066 | 1,066 | 1,125 |
| | <u>45,678</u> | <u>45,678</u> | <u>59,641</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 1,872 | 1,872 | 960 |
| Management charges | 1,230 | 1,230 | - |
| Other legal and professional costs | 2,331 | 2,331 | 4,958 |
| | <u>5,433</u> | <u>5,433</u> | <u>5,918</u> |
| Total of expenditure of other costs | <u>159,492</u> | <u>159,492</u> | <u>120,422</u> |
| Total expenditure | 179,103 | 179,103 | 133,843 |
| Net gains on investments | - | - | - |
| Net income | <u>30,302</u> | <u>30,302</u> | <u>20,760</u> |
| Net income before other gains/(losses) | 30,302 | 30,302 | 20,760 |
| Other Gains | - | - | - |
| Net movement in funds | <u>30,302</u> | <u>30,302</u> | <u>20,760</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,007,750 | 1,007,750 | 1,233,420 |
| Total funds carried forward | <u>1,038,052</u> | <u>1,038,052</u> | <u>1,254,180</u> |

| | |
|-------------------------|---|
| Title | BCC Final Accounts for period ending 30th June 2023 |
| File name | B07_Final_Accounts_2023.pdf |
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| Audit trail date format | MM / DD / YYYY |
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BUDDHIST COMMUNITY CENTRE UK

England & Wales - Charity number 1145982

Accounts

Buddhist Community Centre UK (BCC UK)

Charity No. 1145982

Trustees' Report and Unaudited Accounts

30 June 2022

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| Balance Sheet | 6 |
| Notes to the Accounts | 7 |
| Detailed Statement of Financial Activities | 15 |

The trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1145982

Principal Office

8 High Street

Aldershot

Hampshire

GU11 1TW

Address Line 5

Trustees

The following trustees served during the year:

K. Gauchan

G. Gurung

K. Gurung

K. Rijal

K. Sherpa

D.B. Tamang

K.B. Thapa

Accountants

Hampshire Accountants Limited

Pembroke House

8 St Christopher's Place

Farnborough

Hampshire

GU14 0NH

Bankers

HSBC & Natwest

Address Line 5

Solicitors

N C Brothers & Co

Address Line 5

Investment Advisors

Address Line 5

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.
- To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

ACHIEVEMENTS AND PERFORMANCE

Buddhist Community Centre UK (BCCUK) is a registered charity (No. 1145982) and is set up under its constitution and rules.

The members of the management council, who are also the trustees, who served during the year are set out on this page. The management members are elected by the membership in a General Meeting. The Council meet on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator manages the day to day operations of the charity in liaison with the Treasurer and President. Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K. Sherpa
Trustee
12 April 2023

I report to the trustees on my examination of the financial statements of Buddhist Community Centre UK (BCC UK) for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dev Gurung ACCA
Chartered Certified Accountant
Hampshire Accountants Limited
Pembroke House
8 St Christopher's Place
Farnborough
Hampshire
GU14 0NH
12 April 2023

Buddhist Community Centre UK (BCC UK)

Statement of Financial Activities

for the year ended 30 June 2022

| | Notes | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 149,580 | 149,580 | 182,116 |
| Charitable activities | 4 | - | - | 2,035 |
| Other | 5 | 5,023 | 5,023 | 17,907 |
| Total | | 154,603 | 154,603 | 202,058 |
| Expenditure on: | | | | |
| Raising funds | 6 | 13,421 | 13,421 | 43,097 |
| Other | 7 | 120,422 | 120,422 | 75,275 |
| Total | | 133,843 | 133,843 | 118,372 |
| Net gains on investments | | - | - | - |
| Net income | 8 | 20,760 | 20,760 | 83,686 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 20,760 | 20,760 | 83,686 |
| Other gains and losses | | | | |
| Net movement in funds | | 20,760 | 20,760 | 83,686 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 1,233,420 | 1,233,420 | 1,280,400 |
| Total funds carried forward | | 1,254,180 | 1,254,180 | 1,364,086 |

Buddhist Community Centre UK (BCC UK)

Balance Sheet

at 30 June 2022

Charity No. 1145982

| | | 2022 | 2021 |
|---|----|-------------------------|-------------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 10 | 1,450,365 | 1,480,609 |
| | | <u>1,450,365</u> | <u>1,480,609</u> |
| Current assets | | | |
| Stocks | 11 | 22,000 | 97,080 |
| Debtors | 12 | 10,000 | - |
| Cash at bank and in hand | | 64,627 | 84,818 |
| | | <u>96,627</u> | <u>181,898</u> |
| Creditors: Amount falling due within one year | 13 | (280,687) | (298,421) |
| Net current liabilities | | <u>(184,060)</u> | <u>(116,523)</u> |
| Total assets less current liabilities | | 1,266,305 | 1,364,086 |
| Creditors: Amounts falling due after more than one year | 14 | (12,125) | - |
| Net assets excluding pension asset or liability | | <u>1,254,180</u> | <u>1,364,086</u> |
| Total net assets | | <u><u>1,254,180</u></u> | <u><u>1,364,086</u></u> |

The funds of the charity

| | | | |
|--------------------|----|-------------------------|-------------------------|
| Restricted funds | 15 | | |
| Unrestricted funds | 15 | | |
| General funds | | 1,254,180 | 1,364,086 |
| | | <u>1,254,180</u> | <u>1,364,086</u> |
| Reserves | 15 | | |
| Total funds | | <u><u>1,254,180</u></u> | <u><u>1,364,086</u></u> |

Approved by the trustees on 12 April 2023

And signed on their behalf by:

K. Sherpa

Trustee

12 April 2023

for the year ended 30 June 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 £ | Total funds 2021 £ |
|--|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 184,146 | 184,146 |
| Other | 17,912 | 17,912 |
| Total | <u>202,058</u> | <u>202,058</u> |
| Expenditure on: | | |
| Raising funds | 43,097 | 43,097 |
| Other | 75,275 | 75,275 |
| Total | <u>118,372</u> | <u>118,372</u> |
| Net income | <u>83,686</u> | <u>83,686</u> |
| Net income before other gains/(losses) | 83,686 | 83,686 |
| Other gains and losses: | | |
| Net movement in funds | <u>83,686</u> | <u>83,686</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,280,400 | 1,280,400 |
| Total funds carried forward | <u><u>1,364,086</u></u> | <u><u>1,364,086</u></u> |

3 Income from donations and legacies

| Unrestricted | Total 2022 | Total 2021 |
|----------------|----------------|----------------|
| £ | £ | £ |
| 149,580 | 149,580 | 182,116 |
| <u>149,580</u> | <u>149,580</u> | <u>182,116</u> |

4 Income from charitable activities

| Total 2022 | Total 2021 |
|---------------|---------------|
| £ | £ |
| - | 2,035 |
| <u>-</u> | <u>2,035</u> |

5 Other income

| Unrestricted | Total 2022 | Total 2021 |
|--------------|---------------|---------------|
| £ | £ | £ |
| 5,023 | 5,023 | 17,907 |
| <u>5,023</u> | <u>5,023</u> | <u>17,907</u> |

6 Expenditure on raising funds

| | Unrestricted | Total 2022 | Total 2021 |
|----------------------------------|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Fundraising trading costs</i> | | | |
| | 13,421 | 13,421 | 43,097 |
| | <u>13,421</u> | <u>13,421</u> | <u>43,097</u> |

7 Other expenditure

| | Unrestricted | Total 2022 | Total 2021 |
|---|----------------|----------------|---------------|
| | £ | £ | £ |
| Employee costs | 21,768 | 21,768 | 11,691 |
| Motor and travel costs | 9,535 | 9,535 | 2,035 |
| Premises costs | 23,560 | 23,560 | 24,814 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 40,408 | 40,408 | - |
| General administrative costs | 19,233 | 19,233 | 32,979 |
| Legal and professional costs | 5,918 | 5,918 | 3,756 |
| | <u>120,422</u> | <u>120,422</u> | <u>75,275</u> |

8 Net income before transfers

| | 2022 | 2021 |
|------------------------------------|--------|------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 40,408 | - |

9 Staff costs

| | 2022 | 2021 |
|--------------------|---------------|---------------|
| Salaries and wages | 21,725 | 11,691 |
| Pension costs | 43 | - |
| | <u>21,768</u> | <u>11,691</u> |

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

| | £ | £ | £ | £ |
|----------------------------------|------------------|--------------|---------------|------------------|
| Cost or revaluation | | | | |
| At 1 July 2021 | 1,402,904 | 5,492 | 76,993 | 1,485,389 |
| Additions | 2,987 | - | 2,397 | 5,384 |
| At 30 June 2022 | <u>1,405,891</u> | <u>5,492</u> | <u>79,390</u> | <u>1,490,773</u> |
| Depreciation and impairment | | | | |
| Depreciation charge for the year | 23,432 | 1,098 | 15,878 | 40,408 |
| At 30 June 2022 | <u>23,432</u> | <u>1,098</u> | <u>15,878</u> | <u>40,408</u> |
| Net book values | | | | |
| At 30 June 2022 | <u>1,382,459</u> | <u>4,394</u> | <u>63,512</u> | <u>1,450,365</u> |
| At 30 June 2021 | <u>1,402,904</u> | <u>5,492</u> | <u>76,993</u> | <u>1,485,389</u> |

11 Stocks

| | 2022 | 2021 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Raw materials and consumables | 22,000 | 97,080 |
| | <u>22,000</u> | <u>97,080</u> |

12 Debtors

| | 2022 | 2021 |
|---------------|---------------|----------|
| | £ | £ |
| Other debtors | 10,000 | - |
| | <u>10,000</u> | <u>-</u> |

13 Creditors:

amounts falling due within one year

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 277,719 | 309,991 |
| Other taxes and social security | 320 | (1,864) |
| Other creditors | 1,688 | (10,376) |
| Accruals | 960 | 670 |
| | <u>280,687</u> | <u>298,421</u> |

14 Creditors:

amounts falling due after more than one year

| | 2022 | 2021 |
|-------------|---------------|----------|
| | £ | £ |
| Other loans | 12,125 | - |
| | <u>12,125</u> | <u>-</u> |

15 Movement in funds

| | At 1 July 2021 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 June 2022 £ |
|---------------------|-------------------|--|----------------------------|-------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 1,233,420 | 154,603 | (133,843) | 1,254,180 |
| Total funds | <u>1,233,420</u> | <u>154,603</u> | <u>(133,843)</u> | <u>1,254,180</u> |

16 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|---|----------------------------|------------------|
| Fixed assets | 1,450,365 | 1,450,365 |
| Net current assets | (184,060) | (184,060) |
| Creditors due in more than one year and provisions | (12,125) | (12,125) |
| | <u>1,254,180</u> | <u>1,254,180</u> |

17 Reconciliation of net debt

| | At 1 July 2021 £ | Cash flows £ | At 30 June 2022 £ |
|---------------------------|------------------------|-----------------|-------------------------|
| Cash and cash equivalents | 84,818 | (20,191) | 64,627 |
| | <u>84,818</u> | <u>(20,191)</u> | <u>64,627</u> |
| Borrowings | - | (12,125) | (12,125) |
| Bank loans | (309,991) | 32,272 | (277,719) |
| | <u>(309,991)</u> | <u>20,147</u> | <u>(289,844)</u> |
| Net debt | <u>(225,173)</u> | <u>(44)</u> | <u>(225,217)</u> |

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2022 | 2022 | 2021 | 2021 |
|------------------------------------|-----------------------|-------|-----------------------|-------|
| | Land and buildings | Other | Land and buildings | Other |
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2022 | 2021 |
|--|-----------|----------|
| | £ | £ |
| The pension cost charge to the charity amounted to: | <u>43</u> | <u>-</u> |

Buddhist Community Centre UK (BCC UK)

Statement of Cash flows

for the year ended 30 June 2022

| | 2022 £ | 2021 £ |
|--|-----------------|-----------------|
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 20,760 | 83,686 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 40,408 | - |
| Dividends, interest and rents from investments | (5,023) | (17,912) |
| Decrease/(Increase) in stocks | 75,080 | (97,080) |
| Increase in trade and other receivables | (10,000) | - |
| Increase/(Decrease) in trade and other payables | 14,538 | (3,011) |
| Net cash provided by/(used in) operating activities | <u>135,763</u> | <u>(34,317)</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (5,384) | (712) |
| Dividends, interest and rents from investments | 5,023 | 17,912 |
| Net cash (used in)/from investing activities | <u>(361)</u> | <u>17,200</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | (20,147) | (34,501) |
| Net cash used in financing activities | <u>(20,147)</u> | <u>(34,501)</u> |
| Net increase/(decrease) in cash and cash equivalents | 115,255 | (51,618) |
| Cash and cash equivalents at the beginning of the year | 84,818 | 136,436 |
| Cash and cash equivalents at the end of the year | <u>200,073</u> | <u>84,818</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 64,627 | 84,818 |
| | <u>64,627</u> | <u>84,818</u> |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities
for the year ended 30 June 2022

| | Unrestricted funds 2022 £ | Total funds 2022 £ | Total funds 2021 £ |
|---|------------------------------------|--------------------------|-----------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 149,580 | 149,580 | 182,116 |
| | <u>149,580</u> | <u>149,580</u> | <u>182,116</u> |
| Charitable activities | - | - | 2,035 |
| | <u>-</u> | <u>-</u> | <u>2,035</u> |
| Other | 5,023 | 5,023 | 17,907 |
| | <u>5,023</u> | <u>5,023</u> | <u>17,907</u> |
| Total income and endowments | 154,603 | 154,603 | 202,058 |
| Expenditure on: | | | |
| Costs of other trading activities | 13,421 | 13,421 | 43,097 |
| | <u>13,421</u> | <u>13,421</u> | <u>43,097</u> |
| Total of expenditure on raising funds | 13,421 | 13,421 | 43,097 |
| Employee costs | | | |
| Salaries/wages | 21,725 | 21,725 | 11,691 |
| Pension costs | 43 | 43 | - |
| | <u>21,768</u> | <u>21,768</u> | <u>11,691</u> |
| Motor and travel costs | | | |
| Vehicles - General costs | 1,964 | 1,964 | - |
| Travel and subsistence | 7,571 | 7,571 | 2,035 |
| | <u>9,535</u> | <u>9,535</u> | <u>2,035</u> |
| Premises costs | | | |
| Rates | 445 | 445 | 1,722 |
| Light, heat and power | 18,052 | 18,052 | 21,017 |
| Premises cleaning | 3,087 | 3,087 | 2,075 |
| Other premises costs | 1,976 | 1,976 | - |
| | <u>23,560</u> | <u>23,560</u> | <u>24,814</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of land and buildings | 40,408 | 40,408 | - |
| Bank charges | 1,110 | 1,110 | - |
| Equipment expensed | 2,907 | 2,907 | - |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities

| | | | |
|--|------------------|------------------|------------------|
| Equipment repairs and maintenance | 2,559 | 2,559 | 27,821 |
| General insurances | - | - | 2,262 |
| Information and publications | - | - | 1,585 |
| Stationery and printing | 5,427 | 5,427 | - |
| Sundry expenses | 6,105 | 6,105 | - |
| Telephone, fax and broadband | 1,125 | 1,125 | 1,311 |
| | <u>59,641</u> | <u>59,641</u> | <u>32,979</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 960 | 960 | 960 |
| Other legal and professional costs | 4,958 | 4,958 | 2,796 |
| | <u>5,918</u> | <u>5,918</u> | <u>3,756</u> |
| Total of expenditure of other costs | <u>120,422</u> | <u>120,422</u> | <u>75,275</u> |
| Total expenditure | 133,843 | 133,843 | 118,372 |
| Net gains on investments | - | - | - |
| | <u>20,760</u> | <u>20,760</u> | <u>83,686</u> |
| Net income | | | |
| Net income before other gains/(losses) | 20,760 | 20,760 | 83,686 |
| Other Gains | - | - | - |
| | <u>20,760</u> | <u>20,760</u> | <u>83,686</u> |
| Net movement in funds | | | |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,233,420 | 1,233,420 | 1,280,400 |
| Total funds carried forward | <u>1,254,180</u> | <u>1,254,180</u> | <u>1,364,086</u> |

BUDDHIST COMMUNITY CENTRE UK

England & Wales - Charity number 1145982

Accounts



**HAMPSHIRE
ACCOUNTANTS™**
Chartered Certified Accountants

Hampshire Accountants
Pembroke House
8 St Christopher's Place
Farnborough GU14 0NH
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hello@hampshire.accountants
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Mr Harka Gurung
Buddhist Community Centre UK (BCC UK)
8 High Street
Aldershot
Hampshire
GU11 1TW

22 December 2021

Dear Harka ,

Accounts for Period ended 30/06/2021

Please find attached final accounts for Buddhist Community Centre UK (BCC UK) for the period ended 30/06/2021 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Hampshire Accountants

Buddhist Community Centre UK (BCC UK)

Charity No. 1145982

Trustees' Report and Unaudited Accounts

30 June 2021

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Buddhist Community Centre UK (BCC UK)

Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 30 June 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1145982

Principal Office

8 High Street
Aldershot
Hampshire
GU11 1TW
Address Line 5

Trustees

The following Trustees served during the year:

G. Gurung
K. Gurung
K. Sherpa
D.B. Tamang
K.B. Thapa

Accountants

Hampshire Accountants
Pembroke House
8 St Christopher's Place
Farnborough
Hampshire
GU14 0NH

Bankers

HSBC & Natwest
Address Line 5

Solicitors

N C Brothers & Co
Address Line 5

Investment Advisors

Address Line 5

OBJECTIVES AND ACTIVITIES

The charity's objectives are:

- To advance the Buddhist religion in the United Kingdom for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature to enlighten others about the Mahayana principles of the Buddhist religion.
- To relieve persons who are in conditions of poverty, sickness and distress or who are otherwise in need.

ACHIEVEMENTS AND PERFORMANCE

Buddhist Community Centre UK (BCC UK)

Trustees Annual Report

Buddhist Community Centre UK (BCCUK) is a registered charity (No. 1145982) and is set up under its constitution and rules.

The members of the management council, who are also the trustees, who served during the year are set out on this page. The management members are elected by the membership in a General Meeting. The Council meet on a regular basis to manage the affairs of the charity and to formulate policy. The charity's administrator manages the day to day operations of the charity in liaison with the Treasure and President.

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K. Sherpa

Trustee

07 December 2021

Buddhist Community Centre UK (BCC UK)

Independent Examiners Report

Independent Examiner's Report to the trustees of Buddhist Community Centre UK (BCC UK)

I report to the trustees on my examination of the accounts of Buddhist Community Centre UK (BCC UK) for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bhai Raja Thapa FCCA
Chartered Certified Accountants
Hampshire Accountants
Pembroke House
8 St Christopher's Place
Farnborough
Hampshire
GU14 0NH
07 December 2021

Buddhist Community Centre UK (BCC UK)

Statement of Financial Activities

for the year ended 30 June 2021

| | | Unrestrict | d funds | Total funds | Total funds |
|---|--------------|-------------------|------------------|--------------------|--------------------|
| | Notes | 2021 | 2021 | 2021 | 2020 |
| | | £ | £ | £ | £ |
| Income and endowments from: | | | | | |
| Donations and legacies | 3 | 184,146 | 184,146 | 134,647 | |
| Other | 4 | 17,912 | 17,912 | 9,598 | |
| Total | | 202,058 | 202,058 | 144,245 | |
| Expenditure on: | | | | | |
| Raising funds | 5 | 43,097 | 43,097 | 8,307 | |
| Other | 6 | 75,275 | 75,275 | 124,334 | |
| Total | | 118,372 | 118,372 | 132,641 | |
| Net gains on investments | | - | - | - | |
| Net income | | 83,686 | 83,686 | 11,604 | |
| Transfers between funds | | - | - | - | |
| Net income before other gains/(losses) | | 83,686 | 83,686 | 11,604 | |
| Other gains and losses | | | | | |
| Net movement in funds | | 83,686 | 83,686 | 11,604 | |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 1,280,400 | 1,280,400 | 1,268,796 | |
| Total funds carried forward | | 1,364,086 | 1,364,086 | 1,280,400 | |

Buddhist Community Centre UK (BCC UK)**Balance Sheet**

at 30 June 2021

Charity No. 1145982

| | | 2021 | 2020 |
|--|----|-------------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 8 | 1,480,609 | 1,479,897 |
| | | <u>1,480,609</u> | <u>1,479,897</u> |
| Current assets | | | |
| Stocks | 9 | 97,080 | - |
| Cash at bank and in hand | | 84,818 | 136,436 |
| | | <u>181,898</u> | <u>136,436</u> |
| Creditors: Amount falling due within one year | 10 | (298,421) | (335,933) |
| Net current liabilities | | (116,523) | (199,497) |
| Total assets less current liabilities | | 1,364,086 | 1,280,400 |
| Net assets excluding pension asset or liability | | 1,364,086 | 1,280,400 |
| Total net assets | | <u>1,364,086</u> | <u>1,280,400</u> |
| The funds of the charity | | | |
| Restricted funds | 11 | | |
| Unrestricted funds | 11 | | |
| General funds | | 1,364,086 | 1,280,400 |
| | | <u>1,364,086</u> | <u>1,280,400</u> |
| Reserves | 11 | | |
| Total funds | | <u>1,364,086</u> | <u>1,280,400</u> |

Approved by the trustees on 07 December 2021

And signed on their behalf by:

K. Sherpa

Trustee

07 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 £ | Total funds 2020 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 134,647 | 134,647 |
| Other | 9,598 | 9,598 |
| Total | <u>144,245</u> | <u>144,245</u> |
| Expenditure on: | | |
| Raising funds | 8,307 | 8,307 |
| Other | 124,334 | 124,334 |
| Total | <u>132,641</u> | <u>132,641</u> |
| Net income | <u>11,604</u> | <u>11,604</u> |
| Net income before other gains/(losses) | 11,604 | 11,604 |
| Other gains and losses: | | |
| Net movement in funds | <u>11,604</u> | <u>11,604</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 1,268,796 | 1,268,796 |
| Total funds carried forward | <u><u>1,280,400</u></u> | <u><u>1,280,400</u></u> |

3 Income from donations and legacies

| | Unrestricted | Total 2021 | Total 2020 |
|--|----------------|----------------|----------------|
| | £ | £ | £ |
| | 182,116 | 182,116 | 124,329 |
| | 2,030 | 2,030 | 10,318 |
| | <u>184,146</u> | <u>184,146</u> | <u>134,647</u> |

4 Other income

| | Unrestricted | Total 2021 | Total 2020 |
|--|---------------|---------------|---------------|
| | £ | £ | £ |
| | 17,907 | 17,907 | 10,000 |
| | 5 | 5 | 11 |
| | - | - | (413) |
| | <u>17,912</u> | <u>17,912</u> | <u>9,598</u> |

Notes to the Accounts

5 Expenditure on raising funds

| | Unrestricted | Total | Total |
|----------------------------------|---------------|---------------|--------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| <i>Fundraising trading costs</i> | | | |
| | 43,097 | 43,097 | 8,307 |
| | <u>43,097</u> | <u>43,097</u> | <u>8,307</u> |

6 Other expenditure

| | Unrestricted | Total | Total |
|--|---------------|---------------|----------------|
| | | 2021 | 2020 |
| | £ | £ | £ |
| Bank loan and overdraft interest payable | - | - | 9,568 |
| Employee costs | 11,691 | 11,691 | - |
| Motor and travel costs | 2,035 | 2,035 | - |
| Premises costs | 24,814 | 24,814 | 41,864 |
| General administrative costs | 32,979 | 32,979 | 66,393 |
| Legal and professional costs | 3,756 | 3,756 | 6,509 |
| | <u>75,275</u> | <u>75,275</u> | <u>124,334</u> |

7 Staff costs

| | | | |
|--------------------|---------------|----------|----------|
| Salaries and wages | 11,691 | - | - |
| | <u>11,691</u> | <u>-</u> | <u>-</u> |

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

| | £ | £ | £ | £ |
|----------------------------|------------------|------------|---------------|------------------|
| Cost or revaluation | | | | |
| At 1 July 2020 | 1,402,904 | - | 76,993 | 1,479,897 |
| Additions | - | 712 | - | 712 |
| At 30 June 2021 | <u>1,402,904</u> | <u>712</u> | <u>76,993</u> | <u>1,480,609</u> |
| Net book values | | | | |
| At 30 June 2021 | <u>1,402,904</u> | <u>712</u> | <u>76,993</u> | <u>1,480,609</u> |
| At 30 June 2020 | <u>1,402,904</u> | <u>-</u> | <u>76,993</u> | <u>1,479,897</u> |

9 Stocks

| | 2021 | 2020 |
|-------------------------------|---------------|----------|
| | £ | £ |
| Raw materials and consumables | 97,080 | - |
| | <u>97,080</u> | <u>-</u> |

Buddhist Community Centre UK (BCC UK)

Notes to the Accounts

10 Creditors:

amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 309,991 | 344,492 |
| Other taxes and social security | (1,864) | - |
| Other creditors | (10,376) | (10,240) |
| Accruals and deferred income | 670 | 1,681 |
| | <u>298,421</u> | <u>335,933</u> |

11 Movement in funds

| | At 1 July 2020 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 June 2021 £ |
|------------------------------|---------------------------|---|-------------------------------------|----------------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 1,280,400 | 202,058 | (118,372) | 1,364,086 |
| Revaluation Reserves: | | | | |
| Total funds | <u>1,280,400</u> | <u>202,058</u> | <u>(118,372)</u> | <u>1,364,086</u> |

12 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|-------------------------------------|--------------------|
| Fixed assets | 1,480,609 | 1,480,609 |
| Net current assets | (116,523) | (116,523) |
| | <u>1,364,086</u> | <u>1,364,086</u> |

13 Reconciliation of net debt

| | At 1 July 2020 £ | Cash flows £ | At 30 June 2021 £ |
|---------------------------|---------------------------------|-------------------------|----------------------------------|
| Cash and cash equivalents | 136,436 | (51,618) | 84,818 |
| | <u>136,436</u> | <u>(51,618)</u> | <u>84,818</u> |
| Bank loans | (344,492) | 34,501 | (309,991) |
| | <u>(344,492)</u> | <u>34,501</u> | <u>(309,991)</u> |
| Net debt | <u>(208,056)</u> | <u>(17,117)</u> | <u>(225,173)</u> |

Buddhist Community Centre UK (BCC UK)**Statement of Cash flows**

for the year ended 30 June 2021

| | 2021 £ | 2020 £ |
|---|-----------------|------------------|
| Cash flows from operating activities | | |
| Net income per Statement of Financial Activities | 83,686 | 11,604 |
| Adjustments for: | | |
| Dividends, interest and rents from investments | (17,912) | (9,598) |
| Increase in stocks | (97,080) | - |
| (Decrease)/Increase in trade and other payables | (3,011) | 1 |
| Net cash (used in)/provided by operating activities | <u>(34,317)</u> | <u>2,007</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (712) | (207,635) |
| Dividends, interest and rents from investments | 17,912 | 9,598 |
| Net cash from/(used in) investing activities | <u>17,200</u> | <u>(198,037)</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | (34,501) | 168,564 |
| Net cash (used in)/from financing activities | <u>(34,501)</u> | <u>168,564</u> |
| Net decrease in cash and cash equivalents | (51,618) | (27,466) |
| Cash and cash equivalents at the beginning of the year | 136,436 | 163,902 |
| Cash and cash equivalents at the end of the year | <u>84,818</u> | <u>136,436</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 84,818 | 136,436 |
| | <u>84,818</u> | <u>136,436</u> |

Buddhist Community Centre UK (BCC UK)
Detailed Statement of Financial Activities
for the year ended 30 June 2021

| | Unrestricted | | |
|---|---------------------|--------------------|--------------------|
| | funds | Total funds | Total funds |
| | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| Income and endowments from: | | | |
| Donations and legacies | 182,116 | 182,116 | 124,329 |
| | 2,030 | 2,030 | 10,318 |
| | <u>184,146</u> | <u>184,146</u> | <u>134,647</u> |
| Other | 17,907 | 17,907 | 10,000 |
| | 5 | 5 | 11 |
| | - | - | (413) |
| | <u>17,912</u> | <u>17,912</u> | <u>9,598</u> |
| Total income and endowments | 202,058 | 202,058 | 144,245 |
| Expenditure on: | | | |
| Costs of other trading activities | 43,097 | 43,097 | 8,307 |
| | <u>43,097</u> | <u>43,097</u> | <u>8,307</u> |
| Total of expenditure on raising funds | 43,097 | 43,097 | 8,307 |
| Other expenditure | | | |
| Bank loan and overdraft interest payable | - | - | 9,568 |
| | <u>-</u> | <u>-</u> | <u>9,568</u> |
| Employee costs | | | |
| Salaries/wages | 11,691 | 11,691 | - |
| | <u>11,691</u> | <u>11,691</u> | <u>-</u> |
| Motor and travel costs | | | |
| Travel and subsistence | 2,035 | 2,035 | - |
| | <u>2,035</u> | <u>2,035</u> | <u>-</u> |
| Premises costs | | | |
| Rates | 1,722 | 1,722 | 1,637 |
| Light, heat and power | 21,017 | 21,017 | 25,049 |
| Premises cleaning | 2,075 | 2,075 | 2,934 |
| Other premises costs | - | - | 12,244 |
| | <u>24,814</u> | <u>24,814</u> | <u>41,864</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | - | - | 336 |
| Equipment leasing and hire charges | - | - | 3,830 |

Buddhist Community Centre UK (BCC UK)**Detailed Statement of Financial Activities**

| | | | |
|---|------------------|------------------|------------------|
| Building repairs and maintenance | 27,821 | 27,821 | 56,217 |
| General insurances | 2,262 | 2,262 | - |
| Information and publications | 1,585 | 1,585 | - |
| Postage and couriers | - | - | 2,304 |
| Stationery and printing | - | - | 1,075 |
| Telephone, fax and broadband | 1,311 | 1,311 | 2,631 |
| | <u>32,979</u> | <u>32,979</u> | <u>66,393</u> |
| Legal and professional costs | | | |
| Accountancy and bookkeeping | 960 | 960 | 750 |
| Other legal and professional costs | 2,796 | 2,796 | 5,759 |
| | <u>3,756</u> | <u>3,756</u> | <u>6,509</u> |
| Total of expenditure of other costs | <u>75,275</u> | <u>75,275</u> | <u>124,334</u> |
| Total expenditure | <u>118,372</u> | <u>118,372</u> | <u>132,641</u> |
| Net gains on investments | - | - | - |
| | <u>83,686</u> | <u>83,686</u> | <u>11,604</u> |
| Net income | | | |
| Net income before other gains/(losses) | <u>83,686</u> | <u>83,686</u> | <u>11,604</u> |
| Other Gains | - | - | - |
| | <u>83,686</u> | <u>83,686</u> | <u>11,604</u> |
| Net movement in funds | | | |
| | <u>83,686</u> | <u>83,686</u> | <u>11,604</u> |
| Reconciliation of funds: | | | |
| Total funds brought forward | 1,280,400 | 1,280,400 | 1,268,796 |
| Total funds carried forward | <u>1,364,086</u> | <u>1,364,086</u> | <u>1,280,400</u> |