

GRESFORD AND PANDY
SPORT AND LEISURE LIMITED

REGISTERED COMPANY NUMBER 7574079
REGISTERED CHARITY NUMBER 1145978

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

INDEX TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

	<u>PAGE</u>
Legal and Administrative Details	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 -10
Section accounts	11

GRESFORD AND PANDY SPORT AND LEISURE LTD

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1145978
Registered Company Number:	7574079
Registered Office:	Gresford Recreation Ground Bluebell Lane Pandy Wrexham LL12 8EE
Trustees and Directors	K R Davies D R Evans P Gowing K P Jones J M Williams
Company Secretary:	D Evans
Independent Examiner:	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees (who are also the directors of the charitable company) present their report together with the financial statements for the year ended 31 March 2024.

Reference and Administrative Details

The present membership of the board is shown on page 1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 March 2011 and registered as a charity on 17 February 2012. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also the charity trustees. Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors of the social club and members to address these risks.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income from various charitable activities, the main one being the hiring out of its facilities to the general public but a substantial amount of its income comes from its connected trading company, Gresford Colliery Sports and Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a gift aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Objectives and Activities for the Public Benefit

The charity's objects are to provide and assist in the provision of facilities in the interests of social welfare for sport and healthy recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, in order to improve their condition of life and such other charitable purposes consistent with the above objective for the benefit of the public at large by such charitable means as the trustees may determine.

continued

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Review of Activities (continued)

As we closed the financial year on 31st March 2024, the club continues to operate and be a pivotal sports, social and recreational facilities for the community within its surroundings of Wrexham and beyond.

The continuation of the use of the onsite football pitch for children's teams of under 9's, 10's and 11's means it used several times per week for league matches, as well as for training, friendly children's games and charity matches. (Used weekday evenings and Saturdays). The pitch is cut and maintained by the charity on a fortnightly basis, and the line marking and looking after the goal nets is done by a group of volunteers, who also coach the grass roots teams. A senior Vets team also plan to join us at the club during the next season, playing a number of games on Sundays.

Our bowling Green is open to members and non-members. This year we have been actively trying to seek new faces to participate on the green, and we have seen a number of new people use the facilities across the year from varying walks of life, and ages ranging from 11 years old – 95 years old.

The bowls have a number of teams, and play in the Wrexham Saturday league, Wrexham pairs league, Wrexham Vets league and the Flintshire league, as well as being hosts for games on mutual grounds and charity cup games. The green continues to be maintained to a very high standard, and is primarily looked after by a group of volunteers from the community, who help participate in grounds care, green maintenance as well as general DIY tasks, and improvements to ensure the recreational area can be enjoyed by everyone.

We also are home to the Wrexham Pigeon Club, who use our facilities as the home to their club meetings. Another recreational hobby enjoyed by many, who are interested in racing pigeons.

We also have two pool teams, playing the Wrexham league on a Sunday and Wednesday. These games are enjoyed in a recreational and social way by both players and observers. We are also a chosen venue to host the county pool competitions.

At the end of the financial year we also invested in new darts equipment to enable us to create a designated darts area following on from users requests to further enhance the recreational facilities we offer. We now have the ability to host darts matches and competitions should community members wish to organise knockout games, or set up a darts team.

Within the bar area, external seating and patio areas we have a warm welcome to all users, including well behaved dogs. Socially many people from all aspects of life, get together in a social way, and utilise the facilities available. During the year, we run certain themed afternoons/nights in the bar, including pool knockouts, karaoke, Live entertainment, quizzes, free jukebox just to name a few. Charities including Lions Wrexham, Nightingale house and Dogs for the blind are supported by the club. Many other groups meet within the facilities for adhoc meetings and catch ups. The club has become an integral part to many people's lives and its often a place where people meet new friends, who in turn become part of their extended family. ***"It's where friends become family"***.

continued

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

Review of Activities (continued)

The function/community room usage has significantly increased, and is now host to many community, charity and social events.

Mondays – Funerals/community events as required, Childrens Dance class in the evenings.

Tuesdays – Funerals/community events as required, Childrens Dance classes in the evening.

Wednesdays – IN use all day for Slimming World.

Thursdays – Funerals/community events as required, MG Motor Club Evenings.

Fridays – Community Coffee Morning, Funerals/community events as required, Private parties presentation nights/charity events.

Saturdays – Private parties/presentation nights/charity events.

Sundays – Family parties/Christenings/Baby Showers, Club bingo when arranged.

The room is also used for ad hoc events as required for community events/sessions including local polling station, as needed.

Overall the charity continues to be an integral part of the community, for all, with an average footfall of 1800 users per week from all areas of society.

The Trustees and Directors have continued to use available funds when possible to further develop and enhance the clubs appearance. Internally all areas of the club facility were decorated. Further work has been conducted on updating to LED lighting where possible, as well as fitment of sensors to many lights to further reduce energy costs. Additional radiators were added, to help control heat in the right areas of the Building, and this also helped with energy usage, in a period when energy costs were so high.

The Trustees and Directors continue to monitor overall funds, and operational costs, and look to take appropriate action when possible. The club does not have any credit cards, or loans, and the financial statements are independently compiled on behalf of the Trustees/Directors.

Financial Review

The charity had net incoming resources of £34,981 for the year from the day to day running of the club compared with net incoming of £9,241 in the previous year. The bowling section had a deficit of £62 compared to a surplus in the previous year of £1,040 which resulted in an overall surplus of £34,464 for the year compared to £9,838 in the previous year. The charity's balance sheet remains strong with good levels of cash in the bank and reasonably low liabilities and, on the whole, the trustees are satisfied with the result for the year.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)

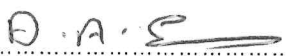
Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


.....
Signed - Trustee


.....
Print Name - Trustee

Date 29/07/24
.....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRESFORD AND PANDY SPORT AND LEISURE LIMITED**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 1145978) for the year ended 31 March 2024, set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act (2006) ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

29/07/24
.....
Date

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2024</u>	<u>Total Funds 2023</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Room hire and functions etc		8,225	-	-	8,225	7,925
Rents received and pitch hire		10,584	-	-	10,584	10,816
Snooker and pool income		2,231	-	-	2,231	1,986
Membership fees		1,300	-	-	1,300	522
Occupational licence		6,000	-	-	6,000	6,000
Sundry income		350	-	-	350	-
Gift aid		31,728	-	-	31,728	803
Sections income		-	3,816	-	3,816	4,314
Total Income		60,418	3,816	-	64,234	32,366
<u>Expenditure</u>						
Rent, rates and water		1,863	-	-	1,863	1,686
Accountancy		667	-	-	667	642
Insurance		2,797	-	-	2,797	2,644
Repairs and maintenance		12,268	-	-	12,268	5,640
Grounds maintenance		3,380	-	-	3,380	2,873
Printing, postage, stationery and adverts		434	-	-	434	573
Pool league fees		360	-	-	360	490
Depreciation	3	3,628	-	455	4,083	4,286
Sundry expenses		40	-	-	40	420
Sections expenses		-	3,878	-	3,878	3,274
Total Expenditure		25,437	3,878	455	29,770	22,528
NET INCOME / (EXPENDITURE) FOR THE YEAR		34,981	(62)	(455)	34,464	9,838
Fund balances brought forward		111,194	2,938	2,507	116,639	106,801
FUND BALANCES CARRIED FORWARD		146,175	2,876	2,052	151,103	116,639

The company has no recognised gains and losses other than those stated above.

All of the company's activities are classed as continuing activities.

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
(COMPANY REGISTRATION NUMBER 7574079)
BALANCE SHEET AS AT 31 MARCH 2024

	Notes	£	2024	£	2023	£
FIXED ASSETS						
Tangible assets	3			17,281		21,364
CURRENT ASSETS						
Debtors	4	64,084			58,385	
Cash at bank and in hand		69,589			34,643	
Cash and bank balances held by sections		2,876			2,938	
		<u>136,549</u>			<u>95,966</u>	
LESS: CURRENT LIABILITIES						
Creditors falling due within one year	5	(2,727)			(691)	
NET CURRENT ASSETS				133,822		95,275
TOTAL NET ASSETS				<u>151,103</u>		<u>116,639</u>
FINANCED BY:						
Unrestricted funds				146,175		111,194
Designated funds				2,876		2,938
Restricted funds				2,052		2,507
				<u>151,103</u>		<u>116,639</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain and audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

D. A. E.
Signed - Trustee

David Alun Gons
Print Name - Trustee

29/07/24
Date

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORTS AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures, fittings and equipment	- 15% reducing balance basis
Building and facilities	- 10% straight line basis

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of the members. The liability is limited to £1 per member. The members of the company are the trustees who are also the directors.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3. <u>TANGIBLE FIXED ASSETS</u>	<u>Buildings & Facilities</u>	<u>Fixture & Fittings</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
As at 1 April 2023	28,692	38,681	67,373
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2024	<u>28,692</u>	<u>38,681</u>	<u>67,373</u>
<u>Depreciation</u>			
As at 1 April 2023	14,346	31,663	46,009
Charge for the year	2,870	1,213	4,083
Disposals	-	-	-
As at 31 March 2024	<u>17,216</u>	<u>32,876</u>	<u>50,092</u>
<u>Net Book Value</u>			
As at 31 March 2024	<u>11,476</u>	<u>5,805</u>	<u>17,281</u>
As at 31 March 2023	<u>14,346</u>	<u>7,018</u>	<u>21,364</u>

	<u>2024</u>	<u>2023</u>
	£	£
4. <u>DEBTORS: Amounts falling due within one year</u>		
Gresford Colliery Sports & Social Club Ltd	61,343	55,808
Prepayments	2,741	2,577
	<u>64,084</u>	<u>58,385</u>

5. <u>CREDITORS: Amounts falling due within one year</u>		
Deferred income - portacabin rental	2,000	-
Accruals	727	691
	<u>2,727</u>	<u>691</u>

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

YEAR ENDED 31 MARCH 2024

BOWLING CLUB

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
<u>INCOME</u>				
Members' fees		400		408
League fees and entry fees		1,277		1,199
Prize money		803		969
Donations		20		-
Sponsorship fees		800		1,100
Grants		-		638
Raffle		245		-
Club comps		179		-
Other income		92		
		<u>3,816</u>		<u>4,314</u>
<u>EXPENDITURE</u>				
League fees and entry fees	683		458	
Registrations and insurance	148		61	
Stationery	64		57	
Jackets and shirts	55		49	
Secretary and Treasurer's expenses	900		700	
Green maintenance	1,722		1,461	
Prizes	60		320	
Welsh merit entries	174		100	
Other expenses	72		68	
		<u>(3,878)</u>		<u>(3,274)</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(62)</u>		<u>1,040</u>
Cash and bank balances brought forward		2,938		1,898
CASH AND BANK BALANCES CARRIED FORWARD		<u><u>2,876</u></u>		<u><u>2,938</u></u>
 <u>Represented by:</u>				
Cash at bank		2,863		2,786
Cash in hand		113		152
Less creditor		(100)		-
		<u><u>2,876</u></u>		<u><u>2,938</u></u>