

GRESFORD AND PANDY
SPORT AND LEISURE LIMITED

REGISTERED COMPANY NUMBER 7574079

REGISTERED CHARITY NUMBER 1145978

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

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YEAR ENDED 31 MARCH 2022

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GRESFORD AND PANDY SPORT AND LEISURE LTD

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1145978

Registered Company Number: 7574079

Registered Office: Gresford Recreation Ground
Bluebell Lane
Pandy
Wrexham
LL12 8EE

Trustees and Directors K R Davies
D R Evans
P Gowing
K P Jones
T Roberts
J M Williams

Company Secretary: T Roberts

Independent Examiner: J Wallage FCA
CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also the directors of the charitable company) present their report together with the financial statements for the year ended 31 March 2022.

Reference and Administrative Details

The present membership of the board is shown on page 1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 March 2011 and registered as a charity on 17 February 2012. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also the charity trustees. Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors of the social club and members to address these risks.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income from various charitable activities, the main one being the hiring out of its facilities to the general public but a substantial amount of its income comes from its connected trading company, Gresford Colliery Sports and Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a gift aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Objectives and Activities for the Public Benefit

The charity's objects are to provide and assist in the provision of facilities in the interests of social welfare for sport and healthy recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, in order to improve their condition of life and such other charitable purposes consistent with the above objective for the benefit of the public at large by such charitable means as the trustees may determine.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Review of Activities (continued)

The club had a better year than last year but we still had to close due to Coronavirus. Trading and use of the club has really been down compared to previous years.

The use of the funtion room has been used more than last year but still not available full time. Slimming World, Childrens Dancing Classes are starting and various parties are slowly resuming. Coffee mornings and craft sessions are something new that we are trying for the community.

Various small jobs were done to improve the facilities, but Coronavirus struck again towards the end of December and closed the club until the end of January 2022.

The club continues to review its accounts, and efforts to renegotiate terms for the foreseeable future are ongoing. The contract for the supply of alcohol has been renegotiated, electric/gas suppliers have been contacted, new telephone contract, and the fire alarm system has been updated. The club has no credit cards and no loans with the bank and the financial statements are independently reviewed on a regular basis.

The club supports various charity organisations including Nightingale House Wrexham, Macmillan Nurses, Bowel Cancer, NHS and Air Ambulance.

The sports grounds have been used more in the last 12 months but only now and again due to the Coronavirus, but they still have to be fully maintained. The football teams under 14's and under 13's have reduced fixtures at the moment and the over 19 teams do not have a full fixture list.

Our on site bowling green continues to be maintained to a high standard with the groundsman doing a magnificent job, with the help of members who do it voluntarily, and many improvements have been made recently for the benefit of the community and visitors. The pool teams season hopefully will be back shortly. The club now has three tables. Wrexham Homing Society continue to use the club as their base for racing Pigeons although their season was curtailed.

Financial Review

The charity had net incoming resources of £18,520 for the year from the day to day running of the club compared with net incoming of £10,320 in the previous year. The bowling section had a small deficit of £109 compared to a deficit in the previous year of £196 which resulted in an overall surplus of £17,891 for the year compared to £9,512 in the previous year. The charity's balance sheet remains strong with good levels of cash in the bank and reasonably low liabilities and, on the whole, the trustees are satisfied with the result for the year.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

D. A. Gons
Signed - Trustee

David Alun Gons
Print Name - Trustee

Date 6-12-2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRESFORD AND PANDY SPORT AND LEISURE LIMITED

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 1145978) for the year ended 31 March 2022, set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act (2006) ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act') In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of the 2006 Act other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG


.....
Date

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
		£	£	£	£	£
<u>Income and Endowments</u>						
Room hire and functions etc		8,695	-	-	8,695	2,865
Rents received and pitch hire		10,862	-	-	10,862	7,762
Snooker and pool income		893	-	-	893	102
Membership fees		812	-	-	812	-
Occupational licence		6,000	-	-	6,000	1,500
Insurance claim		3,270	-	-	3,270	-
Sundry income		260	-	-	260	260
Grants received		4,500	-	-	4,500	24,000
Sections income		-	15,621	-	15,621	3,038
Total Income		35,292	15,621	-	50,913	39,527
<u>Expenditure</u>						
Rent, rates and water		837	-	-	837	506
Accountancy		516	-	-	516	723
Insurance		1,920	-	-	1,920	1,693
Repairs and maintenance		4,846	-	-	4,846	16,612
Grounds maintenance		1,523	-	-	1,523	1,778
Printing, postage, stationery and adverts		377	-	-	377	194
Donations		1,000	-	-	1,000	-
Depreciation	3	5,087	-	520	5,607	4,840
Sundry expenses		666	-	-	666	435
Sections expenses		-	15,730	-	15,730	3,234
Total Expenditure		16,772	15,730	520	33,022	30,015
NET INCOME / (EXPENDITURE) FOR THE YEAR		18,520	(109)	(520)	17,891	9,512
Fund balances brought forward		83,142	2,007	3,761	88,910	79,398
FUND BALANCES CARRIED FORWARD		101,662	1,898	3,241	106,801	88,910

The company has no recognised gains and losses other than those stated above.

All of the company's activities are classed as continuing activities.

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
(COMPANY REGISTRATION NUMBER 7574079)
BALANCE SHEET AS AT 31 MARCH 2022

		<u>2022</u>		<u>2021</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		25,650		31,257
CURRENT ASSETS					
Debtors	4	48,179		41,750	
Cash at bank and in hand		31,701		21,619	
Cash and bank balances held by sections		1,898		2,007	
		<u>81,778</u>		<u>65,376</u>	
LESS: CURRENT LIABILITIES					
Creditors falling due within one year	5	(627)		(7,723)	
			81,151		57,653
TOTAL NET ASSETS			<u>106,801</u>		<u>88,910</u>
FINANCED BY:					
Unrestricted funds			101,662		83,142
Designated funds			1,898		2,007
Restricted funds			3,241		3,761
			<u>106,801</u>		<u>88,910</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain and audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:

S. M. Williams
 Signed - Trustee

S. M. Williams
 Print Name - Trustee

6-12-2022
 Date

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORTS AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures, fittings and equipment	- 15% reducing balance basis
Building and facilities	- 10% straight line basis

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of the members. The liability is limited to £1 per member. The members of the company are the trustees who are also the directors.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

3. <u>TANGIBLE FIXED ASSETS</u>	<u>Buildings & Facilities</u>	<u>Fixture & Fittings</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
As at 1 April 2021	28,692	38,681	67,373
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2022	<u>28,692</u>	<u>38,681</u>	<u>67,373</u>
<u>Depreciation</u>			
As at 1 April 2021	8,607	27,509	36,116
Charge for the year	2,869	2,738	5,607
Disposals	-	-	-
As at 31 March 2022	<u>11,476</u>	<u>30,247</u>	<u>41,723</u>
<u>Net Book Value</u>			
As at 31 March 2022	<u>17,216</u>	<u>8,434</u>	<u>25,650</u>
As at 31 March 2021	<u>20,085</u>	<u>11,172</u>	<u>31,257</u>
4. <u>DEBTORS: Amounts falling due within one year</u>	<u>2022</u>	<u>2021</u>	
	£	£	
Gresford Colliery Sports & Social Club Ltd	46,023	39,843	
Prepayments	2,156	1,907	
	<u>48,179</u>	<u>41,750</u>	
5. <u>CREDITORS: Amounts falling due within one year</u>			
Accruals	627	7,723	
	<u>627</u>	<u>7,723</u>	

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

YEAR ENDED 31 MARCH 2022

BOWLING CLUB

	<u>2022</u>	<u>2021</u>
	£	£
<u>INCOME</u>		
Members' fees	585	-
League fees and entry fees	805	-
Prize money	436	-
Donations	1,000	-
Sponsorship fees	800	250
Grants	11,985	2,788
Shirt sales	10	-
	<u>15,621</u>	<u>3,038</u>
<u>EXPENDITURE</u>		
League fees and entry fees	488	155
Registrations and insurance	81	-
Stationery	55	36
Jackets and shirts	75	-
Secretary and Treasurer's expenses	325	200
Green maintenance	14,437	1,730
Charisma bowls	-	1,088
Prizes	40	-
Other expenses	229	25
	<u>(15,730)</u>	<u>(3,234)</u>
(DEFICIT) / SURPLUS FOR THE YEAR	(109)	(196)
Cash and bank balances brought forward	2,007	2,203
CASH AND BANK BALANCES CARRIED FORWARD	<u><u>1,898</u></u>	<u><u>2,007</u></u>
<u>Represented by:</u>		
Cash at bank	1,826	2,001
Cash in hand	72	6
	<u><u>1,898</u></u>	<u><u>2,007</u></u>

