

GRESFORD AND PANDY
SPORT AND LEISURE LIMITED

REGISTERED COMPANY NUMBER 7574079
REGISTERED CHARITY NUMBER 1145978

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

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YEAR ENDED 31 MARCH 2021

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GRESFORD AND PANDY SPORT AND LEISURE LTD

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:	1145978
Registered Company Number:	7574079
Registered Office:	Gresford Recreation Ground Bluebell Lane Pandy Wrexham LL12 8EE
Trustees and Directors	K R Davies D R Evans P Gowing K P Jones T Roberts J M Williams
Company Secretary:	T Roberts
Independent Examiner:	J Wallage FCA CISWO (Trading) Ltd The Old Rectory Rectory Drive Whiston Rotherham S60 4JG

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also the directors of the charitable company) present their report together with the financial statements for the year ended 31 March 2021.

Reference and Administrative Details

The present membership of the board is shown on page 1

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 March 2011 and registered as a charity on 17 February 2012. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and Appointment of Trustees

The directors of the company are also the charity trustees. Trustee vacancies are advertised and interested parties are asked to apply in writing. Interviews will be held and suitable candidates are then notified.

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity. The major risks facing the charity are the continued success of the social club from which it derives its main funding, the support of individuals and the community in using the facilities and the introduction of the younger generation to provide for the future. The trustees work closely with the directors of the social club and members to address these risks.

Organisational Structure

The trustees who have served the charity during the year are shown on page 1.

The charity is responsible for maintaining the premises and its contents and grounds in a suitable state of repair for use by those who live in the surrounding area. It raises income from various charitable activities, the main one being the hiring out of its facilities to the general public but a substantial amount of its income comes from its connected trading company, Gresford Colliery Sports and Social Club Ltd, which pays an annual occupational licence fee to the charity in order to run its business from the charity's premises. In addition to this, the company also transfers any profits it makes to the charity under a gift aid agreement so the trustees work closely with the directors to try and ensure the company is profitable, thus ensuring extra income for the charity.

Objectives and Activities for the Public Benefit

The charity's objects are to provide and assist in the provision of facilities in the interests of social welfare for sport and healthy recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances, in order to improve their condition of life and such other charitable purposes consistent with the above objective for the benefit of the public at large by such charitable means as the trustees may determine.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)

Review of Activities (continued)

Due to the Coronavirus the club had to close on 20th March 2020, so we experienced a difficult year. The club has had a very upsetting year due to Coronavirus with trading and use of the club has been non-existent due to being closed most of the year.

One positive is that the club was painted inside and out during the summer of 2020 and various other jobs were done to improve the facilities.

The club regularly reviews its accounts, and this year every company associated with the club has been contacted to re-negotiate terms for the foreseeable future until we are able to fully open. The contract for the supply of alcohol has been re-negotiated, electric/gas supplies, new telephone contract, and the fire alarm system has been updated. The club has no credit cards and no loans with the bank and the financial statements are independently reviewed on a regular basis.

The club supports various charity organisations including Nightingale House Wrexham, Macmillan Nurses, Bowel Cancer, NHS and Air Ambulance.

The sports grounds have not been used but still have to be maintained. The football changing rooms have been decorated and the ground looked after. Our on site bowling green continues to be maintained to a high standard with the groundsman doing a magnificent job, with the help of members who do it voluntarily for the benefit of the community and visitors. The pool team were not allowed to play this season. There are now three tables. Wrexham Homing Society continue to use the club as their base for racing Pigeons, although their season was cancelled. We hope to re-open soon.

Financial Review

The charity had net incoming of £10,320 for the year from the day to day running of the club which is broadly in line with the previous year and the trustees are pleased with this consistency. The bowling section had a small deficit of £196 compared to a surplus in the previous year of £1,198 which resulted in an overall surplus of £9,512 for the year. The charity's balance sheet remains strong with good levels of cash in the bank and reasonably low liabilities and, on the whole, the trustees are satisfied with the result for the year.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of twelve months. Any additional reserves are held to provide a capital fund for repairs that will be required for the upkeep of the premises.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021 (CONTINUED)


Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....


Signed - Trustee

.....


Print Name - Trustee

Date 29/11/2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRESFORD AND PANDY SPORT AND LEISURE LIMITED

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 1145978) for the year ended 31 March 2021, set out on pages 6 to 9.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act: or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

29/11/2021
Date

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Note</u>	<u>Unres- tricted Funds</u>	<u>Desig- nated Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
<u>Income and Endowments</u>		£	£	£	£	£
Room hire and functions etc		2,865	-	-	2,865	8,720
Rents received and pitch hire		7,762	-	-	7,762	10,844
Snooker and pool income		102	-	-	102	2,273
Membership fees		-	-	-	-	1,258
Lottery / Football Cards		-	-	-	-	11,831
Occupational licence		1,500	-	-	1,500	6,000
Sundry income		260	-	-	260	260
Grants received		17,000	-	7,000	24,000	-
Sections income		-	3,038	-	3,038	5,910
Total Income		29,489	3,038	7,000	39,527	47,096
<u>Expenditure</u>						
Rent, rates and water		506	-	-	506	1,935
Accountancy		723	-	-	723	723
Insurance		1,693	-	-	1,693	1,600
Repairs and maintenance		9,612	-	7,000	16,612	10,649
Grounds maintenance		1,778	-	-	1,778	4,572
Printing, postage, stationery and adverts		194	-	-	194	121
Depreciation	3	4,228	-	612	4,840	5,188
Sundry expenses		435	-	-	435	1,047
Sections expenses		-	3,234	-	3,234	4,712
Total Expenditure		19,169	3,234	7,612	30,015	30,547
NET INCOME FOR THE YEAR		10,320	(196)	(612)	9,512	16,549
Fund balances brought forward		72,822	2,203	4,373	79,398	62,849
FUND BALANCES CARRIED FORWARD		83,142	2,007	3,761	88,910	79,398

The company has no recognised gains and losses other than those stated above.

All of the company's activities are classed as continuing activities.

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORT AND LEISURE LIMITED
(COMPANY REGISTRATION NUMBER 7574079)
BALANCE SHEET AS AT 31 MARCH 2021

	Notes	£	2021	£	2020	£
FIXED ASSETS						
Tangible assets	3			31,257		36,097
CURRENT ASSETS						
Debtors	4	41,750			20,554	
Cash at bank and in hand		21,619			24,681	
Cash and bank balances held by sections		2,007			2,203	
			65,376			47,438
LESS: CURRENT LIABILITIES						
Creditors falling due within one year	5	(7,723)			(4,137)	
				57,653		43,301
TOTAL NET ASSETS				88,910		79,398
FINANCED BY:						
Unrestricted funds				83,142		72,822
Designated funds				2,007		2,203
Restricted funds				3,761		4,373
				88,910		79,398

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain and audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board and signed on its behalf by:


 Signed - Trustee


 Print Name - Trustee

29/11/2021
 Date

The notes attached form part of these financial statements

GRESFORD AND PANDY SPORTS AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The trustees have a reasonable expectation that the Trust has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of its accounts.

(b) Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

(c) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Grants are recognised when they are approved and the intention has been communicated to the recipient.

(d) Depreciation

Depreciation is provided on fixed assets and freehold property in order to write off the cost of the assets over their expected economic lives. The annual rates of depreciation applied are:

Fixtures, fittings and equipment	- 15% reducing balance basis
Building and facilities	- 10% straight line basis

2. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee of the members. The liability is limited to £1 per member. The members of the company are the trustees who are also the directors.

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

3. <u>TANGIBLE FIXED ASSETS</u>	<u>Buildings & Facilities</u>	<u>Fixture & Fittings</u>	<u>Total</u>
	£	£	£
<u>Cost</u>			
As at 1 April 2020	28,692	38,681	67,373
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2021	<u>28,692</u>	<u>38,681</u>	<u>67,373</u>
<u>Depreciation</u>			
As at 1 April 2020	5,738	25,538	31,276
Charge for the year	2,869	1,971	4,840
Disposals	-	-	-
As at 31 March 2021	<u>8,607</u>	<u>27,509</u>	<u>36,116</u>
<u>Net Book Value</u>			
As at 31 March 2021	<u>20,085</u>	<u>11,172</u>	<u>31,257</u>
As at 31 March 2020	<u>22,954</u>	<u>13,143</u>	<u>36,097</u>
4. <u>DEBTORS: Amounts falling due within one year</u>	<u>2021</u>	<u>2020</u>	
	£	£	
Gresford Colliery Sports & Social Club Ltd	39,843	18,330	
Prepayments	1,907	2,224	
	<u>41,750</u>	<u>20,554</u>	
5. <u>CREDITORS: Amounts falling due within one year</u>			
Loan - CISWO	-	3,414	
Accruals	7,723	723	
	<u>7,723</u>	<u>4,137</u>	

GRESFORD AND PANDY SPORT AND LEISURE LIMITED

YEAR ENDED 31 MARCH 2021

BOWLING CLUB

	<u>2021</u>		<u>2020</u>	
	£	£	£	£
<u>INCOME</u>				
Members' fees		-		530
League fees and entry fees		-		1,364
Raffles and greenage		-		63
Prize money		-		697
Donations		-		1,530
Sponsorship fees		250		1,379
Grants		2,788		-
Shirt sales		-		45
Sundry income income		-		302
		<u>3,038</u>		<u>5,910</u>
<u>EXPENDITURE</u>				
League fees and entry fees	155		998	
Registrations and insurance	-		100	
Stationery	36		83	
Jackets and polo shirts	-		199	
Secretary and Treasurer's expenses	200		1,025	
Teas and food etc	-		187	
Green maintenance	1,730		2,070	
Charisma bowls	1,088		-	
Prizes	-		50	
Donation	25		-	
		<u>(3,234)</u>		<u>(4,712)</u>
(DEFICIT) / SURPLUS FOR THE YEAR		<u>(196)</u>		<u>1,198</u>
Cash and bank balances brought forward		2,203		1,005
CASH AND BANK BALANCES CARRIED FORWARD		<u><u>2,007</u></u>		<u><u>2,203</u></u>
 <u>Represented by:</u>				
Cash at bank		2,001		2,187
Cash in hand		6		16
		<u><u>2,007</u></u>		<u><u>2,203</u></u>