

**Kollel Tchernobel Trust**

**Report**

**and**

**Financial**

**Statements**

**For The Year Ended**

**31 March 2024**

**Charity Number      1145977**

## Kollel Tchernobel Trust

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## **Kollel Tchernobel Trust**

### **Trustees**

Mr. Chaim Josefovitz  
Mr. David Kuflik  
Mr. Abraham Spitzer  
Mr. Jacob Ollech

### **Administration Address**

161 Wargrave Avenue  
South Tottenham  
London E5 9AZ

**Charity Number    1145977**

**Kollel Tchernobel Trust**  
**Report of the Trustees**

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2024.

**Status and Administration**

The Charity, constituted by trust deed, dated 17th February 2012, and is a Registered Charity.

**Charitable Objects**

- 1) The advancement of the Orthodox Jewish faith and Orthodox Jewish religious education in particular but not exclusively by supporting the charitable activities of the institute and
- 2) The advancement of such other purposes as are charitable according to English Law.

**Trustees**

The Trustees in office throughout the year were  
Mr. Chaim Josefovitz  
Mr. David Kuflik  
Mr. Abraham Spitzer  
Mr. Jacob Ollech

**Reserves Policy**

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to make more substantial grants which they feel to be appropriate.

**Kollel Tchernobel Trust**  
**Report of the Trustees**

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and the apply them consistently.
- b. Make judgements and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP 2015, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

**Board Of Trustees**

The members of the Board Of Trustees are set out on Page 1.

**Political and Charitable Donations**

During the year, the Charity made grants and donations of	£73,011	(2023	£47,552)
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Approved by The Trustees of Kollel Tchernobel Trust	on 10 June 2024,
and signed on behalf of them all.	

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Trustee  
Mr. Chaim Josefovitz

**Kollel Tchernobel Trust**

**Statement Of Financial Activities**

**For The Year Ended 31 March 2024**

	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
<b>INCOMING RESOURCES</b>				
<b>Activities to further the Charity's Objects</b>	2	64,416	64,416	64,897
<b>Investment Income and Interest</b>		<u>0</u>	<u>0</u>	<u>10,000</u>
		64,416	64,416	74,897
<b>Donations</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Incoming Resources</b>		<b>64,416</b>	<b>64,416</b>	<b>74,897</b>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Generating Funds</b>				
Fund Raising Costs		0	0	<u>2,700</u>
<b>Net Incoming Resources Available For Charitable Application</b>		<b>64,416</b>	<b>64,416</b>	<b>72,197</b>
<b>Charitable Expenditure</b>				
Cost of Activities In Furtherance of the Charity's Objects		73,571	73,571	66,154
Support Costs				
Interest on Charity's Property	3	0	0	0
Governance Costs	3	<u>63</u>	<u>63</u>	<u>88</u>
<b>Total Charitable Expenditure</b>		<b>73,634</b>	<b>73,634</b>	<b>66,242</b>
<b>Total Resources Expended</b>	3	<u><b>73,634</b></u>	<u><b>73,634</b></u>	<u><b>68,942</b></u>
<b>Net Movement In Funds</b>		<b>(9,218)</b>	<b>(9,218)</b>	<b>5,955</b>
<b>Total Funds 1 April 2023</b>		<b>4,251</b>	<b>4,251</b>	<b>(1,704)</b>
<b>Transfer To / (From) Reserves</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Funds 31 March 2024</b>	7	<u><b>£ (4,967)</b></u>	<u><b>£ (4,967)</b></u>	<u><b>£ 4,251</b></u>

**Kollel Tchernobel Trust**

**Balance Sheet at 31 March 2024**

	Notes	2024 £	2023 £
<b>Current Assets</b>			
Cash at Bank and in Hand		<u>383</u>	<u>9,601</u>
		383	9,601
<b>Creditors</b> : Amounts falling due within one year	5	<u>(5,350)</u>	<u>(5,350)</u>
<b>Net Current Assets / (Liabilities)</b>		<u>(4,967)</u>	<u>4,251</u>
<b>Total Assets less Current Liabilities</b>		<u>(4,967)</u>	<u>4,251</u>
 <b>Net Assets / (Liabilities)</b>	6	 <b>£ <u>(4,967)</u></b>	 <b>£ <u>4,251</u></b>
 <b>Unrestricted Funds</b>	7	 <u>(4,967)</u>	 <u>4,251</u>
<b>Total Funds</b>	7	<b>£ <u>(4,967)</u></b>	<b>£ <u>4,251</u></b>

Approved by the Trustees on            10 June 2024,    and signed on behalf of them all.

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Trustee

Mr. Abraham Spitzer

The notes on pages 6 and 7 form part of these accounts.

## Kollet Tchernobel Trust

### Notes To The Accounts - 31 March 2024

#### 1) Principal Accounting Policies

##### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention in accordance with the Charities Act (Accounts and Reports) 2011, and the Financial Reporting Standard for Smaller Entities 102, and follow the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (effective from April 2015).

##### **Cash Flow**

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

##### **Donations and Fund Accounting**

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

##### **Resources Expended**

Governance Costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	2024	2023
	£	£
2) Donations Received	64,416	64,897
Grants Received	<u>0</u>	<u>10,000</u>
	<b><u>£ 64,416</u></b>	<b><u>£ 74,897</u></b>
	77,117	
<b>3) Analysis of Total Resources Expended</b>	2024	2023
<b>Charitable Activities</b>	£	£
Cost of Activities In Furtherance of the Charity's Objects		
Donations to Individuals and Communities	73,011	47,552
Advertising	0	0
Weekend Club	0	18,135
Printing	<u>560</u>	<u>467</u>
Total Cost of Furtherance Of Charitable Objects	73,571	66,154
Support Costs		
Interest on Charity's Property	0	0
Governance Costs	<u>63</u>	<u>88</u>
	<b><u>73,634</u></b>	<b><u>66,242</u></b>
<b>Cost of Generating Funds</b>	<u>0</u>	<u>2,700</u>
<b>Total Cost of Activities In Furtherance of Charitable Objects</b>	<b><u>£ 73,634</u></b>	<b><u>£ 68,942</u></b>
<b>4) Governance Costs</b>		
Bank Charges and Interest	<u>63</u>	<u>88</u>
	<b><u>£ 63</u></b>	<b><u>£ 88</u></b>



# Kollel Tchernobel Trust

## Notes To The Accounts - 31 March 2024

### 5) Creditors: Amounts falling due within one year

	2024	2023
	£	£
Bank Loans and Overdrafts	<u>0</u>	<u>0</u>
Debt due within one year	0	0
Other Creditors	5,000	5,000
Accruals and Provisions	<u>350</u>	<u>350</u>
	<b><u>£ 5,350</u></b>	<b><u>£ 5,350</u></b>

### 6) Net Assets of The Charity's Funds

	Fixed Assets	Net Current Assets / (Liabilities)	Long Term Liabilities	Fund Balances
	£	£	£	£
Restricted Funds	0	0	0	0
Unrestricted Funds	<u>0</u>	<u>(4,967)</u>	<u>0</u>	<u>(4,967)</u>
<b>Total Funds</b>	<b><u>£ 0</u></b>	<b><u>£ (4,967)</u></b>	<b><u>£ 0</u></b>	<b><u>£ (4,967)</u></b>

### 7) Unrestricted Funds

	Balance at 1 April 2023	Income	Expended	Transfers and Investment Gains and Losses	Balance at 31 March 2024
	£	£	£		£
General Reserve	<u>4,251</u>	<u>64,416</u>	<u>73,634</u>	<u>0</u>	<u>(4,967)</u>
<b>Total Funds</b>	<b><u>£ 4,251</u></b>	<b><u>£ 64,416</u></b>	<b><u>£ 73,634</u></b>	<b><u>£ 0</u></b>	<b><u>£ (4,967)</u></b>

### 8) Related Party Transactions

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity.

There were no Related Party Transactions in the Year.

**Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Charity  
Kollet Tchernobel Trust  
For the Year Ended 31 March 2024**

We report on the financial statements of Kollet Tchernobel Trust for the Year Ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

**Respective Responsibilities of the Trustees and Independent Examiner**

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 144 of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

**Opinion**

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with section 130 of the Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 10 June 2024

**Independent Examiner**  
C. Rosen & Co