

RCCG Hope Chapel

LEVENSHULME, MANCHESTER



THE REDEEMED CHRISTIAN CHURCH OF GOD, HOPE CHAPEL
TRUSTEE'S REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

RCCG Hope Chapel

LEVENSHULME, MANCHESTER

	Page
Corporate Information	3
Board of Trustee's Report	4
Independent Examiner's Report	14
Statement of Financial Activities	15
Statement of Financial Position	16
Accounting Policies	17
Notes	18

Corporate Information

Registered Charity Number: 1145966

Registered Office: 9 Sandpiper Drive, Adswood
Stockport, SK3 8UL

Principal Office: 1st / 2nd Floor, 958/960 Stockport Road
Levenshulme, Manchester
M19 3NN

Board of Trustees: Pastor Harrison Odi (Chairman)
Mr Adebayo Famotibe (Secretary)
Mr Benedict Okonkwo

Bankers: Natwest

Board of Trustee's Report

1.0 Introduction

The Trustees present their annual report and financial statements of the charity for the Year ended 31st December 2020. The Trustees have adopted the provisions of the Statement of Recommended Practices (SORP) 'Accounting and reporting by charities' issued in March 2005 in preparing the report and financial statement of the charity

1.1 Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit "Charities and Public Benefit".

1.2 Structure, Governance and Management

The Redeemed Christian Church of God Hope Chapel Manchester (RCCG Hope Chapel) is a parish of the Redeemed Christian Church of God. This is a network comprised of churches all over the world. There is an agreement of common purposes entered into by RCCG Hope Chapel Manchester with the Redeemed Christian Church of God which documents this relationship.

Registered in 2012, it is governed by a Trust Deed and is controlled by a board of trustees whose members are appointed as set out in the constitution of the charity. Membership of the Board of Trustees consists of 3 individuals appointed by the charity who are of high spiritual and moral standing.

1.3 Objectives and Activities

The charities main objects are:

- The advancement of Christian religion worldwide, and
- The relief of poverty worldwide

It pursues these objects by the operation of a centre for Christian worship currently located at 958/960 Stockport Road, Manchester and through other community-based events aimed at reaching out the un-churched members of the community.

Board of Trustee's Report

As a local parish our motto is “restoring hope to humanity through the Holy Spirit”. This reinforces our focus on less privilege, drug addict, jobless, families, young adults and children. We believe that strong families are the building blocks of stronger communities, and strong community clusters are in turn the backbone of cohesive society and nations. We seek to achieve this by encouraging a culture of faith and prayer within our community through our Sunday celebration/prayer services and Wednesday bible study meeting.”

1.4 Achievements and Performance



Hope Chapel RCGG 9th Year Anniversary

Hope chapel celebrates it's 9th year anniversary, Theme: Greater Glory with Special guest Speaker: Pastor Musa Bako.



Daily Conversation with Families

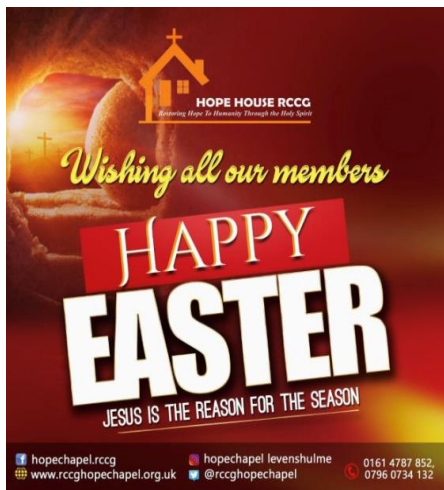
Due to the pandemic to hit this year, the church created a platform to connect with families

Board of Trustee's Report



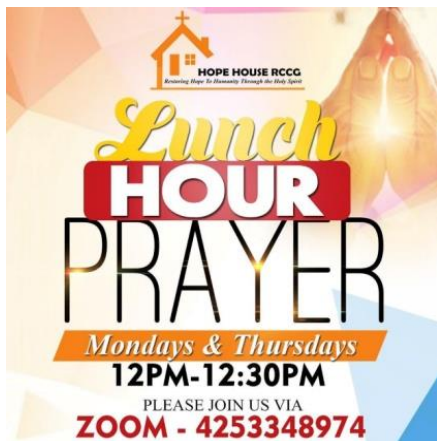
Mothers Day Celebration 22/03/2020

Hope Chapel Celebrates Mothers day, Appreciating all the women in the House.



Easter Sunday 12/04/2020

The Easter Weekend was another great weekend we the church celebrates the love of Christ virtually due to the pandemic.



Lunch Hour Prayer 13/04/2020

The church lunched Lunch Hour Prayer for Mondays & Thursdays with Great attendance and togetherness.

Board of Trustee's Report



Welfare support

The church support families due to the covid pandemic with providing support in food stuffs among other things. getting it delivered to homes.



Special Sunday Service 31/05/2020

We had a special Guest Speaker Pastor Wole Osinubebi that talked on Topic "In times like these" to empower every member during the pandemic period



Super Weekend Service 19-21/06/2020

A special weekend service tagged: Prayer & Revival conference with guest speaker Jerry Eze. It was an amazing one to empower the members.

Board of Trustee's Report



Live Chat with Pastor Poju Oyemade 26 - 27/06/2020

There was a Q&A session for the members discussing about the way forward in the covid era. It was an eye opener for everyone.



Marriage Conference 4-5/07/2020

Hope Chapel Annual Marriage conference was great and done via online ZOOM, different topics were discussed that benefits marriage and lots of fun.



Women of Hope Conference

Due to pandemic, this was done online, The conference themed Virtuous Woman, was an amazing one with great feedbacks from the women.



Childrens Day celebration

The children had an amazing time preparing for this event. It was a way of getting them involved in the activities of the church.

Board of Trustee's Report



Healthy Living 2020

The women organised a health living session for the church. We giving God the glory for the success of the event.



Men of Hope Empowerment

The Men of the church organized an empowerment session themed Nobody Greater. This was to encourage men in these trying times.



Teens Sunday 2020

The Teens Sunday was the first of its kind. The Teens took over the church and it was great seeing things from their perspectives.

Board of Trustee's Report



Praise Night 2020

The choir outdid themselves this year with their Praise Night, It was a night of reflection and appreciation to God for sustenance for the year 2020.



End of the year 2020

An amazing Sunday where all workers and volunteers are appreciated, included also was Christmas carol night, an amazing night where everyone was encouraged to participate including the children.



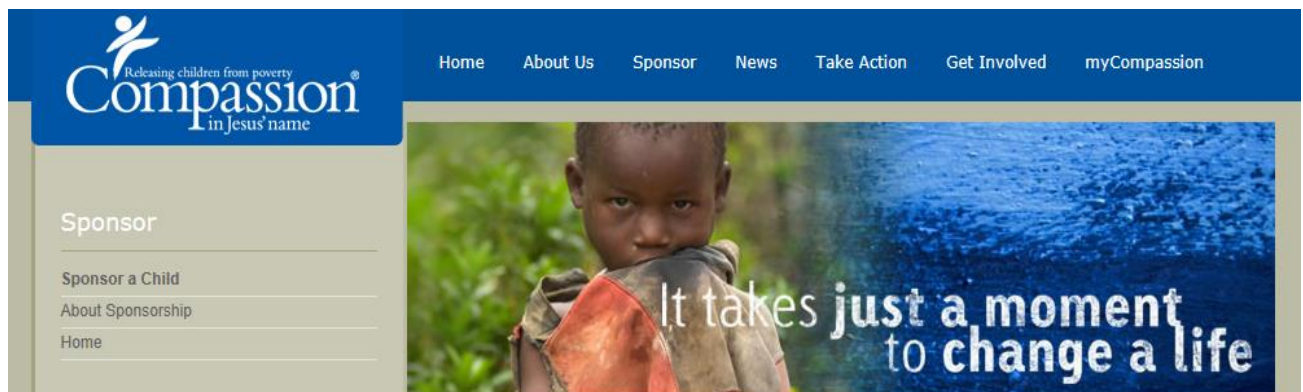
Cross Over Service 2020

Cross Over service 2020 was glorious, An amazing way to end the year.

Board of Trustee's Report

1.5 Charity Support

Hope Chapel RCCG support different charities worldwide



Including difference churches in Nigeria in need of Support/Welfare.

Board of Trustee's Report

1.6 Risk Management

The trustees are quite satisfied with the management of the finances to fulfil the charity's objectives despite the unpredictable nature of our income.

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems

have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks including DBS checks on all volunteers working with children.

1.7 Financial Review

During the year to 31st December 2020, the church had a total income of £149,726. At the year end, the level of cash reserves available for the charity's use (excluding fixed assets) was £114,185 (of which £38,638 is restricted). Total operating charitable expenditure was £122,969 giving an operating surplus of £26,757.

The Charity's principal funding sources are the individuals who attend the church services and partner with the ministry via monthly donations.

1.8 Reserve Policy

The Trustees are aware of the need to establish a reserves policy to maintain a balance on unrestricted funds and are working to achieve a desired level of funds of about 30-35% of the gross income.

1.9 Volunteers

The number of volunteers in 2020 was relatively stable. Some had to relocate to their home country after the expiry of their visas. Active volunteers are about 60 and passive about 10.

Board of Trustee's Report

2.0 Trustees' Responsibilities

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the net income or expenditure of the charity for the year. In preparing these financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material
- departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going-concern basis unless it is inappropriate to
- presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 30/06/2021 and signed on their behalf by:

Full Name: Pastor Harrison Odi

Signature:

Position: Chairman

Date: 30 June 2021

Independent Examiner's Report

Report to the trustees/members of: The Redeemed Christian Church of God Hope Chapel
On accounts for the year ended: 31st December 2020
Charity No: 1145966

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which give me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30 June 2021

Name: Tobi Labeodan FCCA, for and on behalf of Chedders Ltd

Relevant professional qualification(s) or body (if any): ACCA

Address: Ground Floor, Synium House, r/o 94-96 High Street, Henley in Arden B95 5FY

Statement of Financial Activities: Year Ended 31st December 2020

	Notes	2020	2020	2020	2019	2019	2019
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income:							
Donations and legacies	1	108,963	2,086	111,049	133,501	4,055	137,556
Other income (Grants)	1	38,677	-	38,677	6,697	-	6,697
Total Income		147,640	2,086	149,726	140,199	4,055	144,254
Total Income		147,640	2,086	149,726	140,199	4,055	144,254
Expenditures on:							
Charitable Activities	2	113,570	-	113,570	120,215	-	120,215
Other Charitable Activities	2	8,949	-	8,949	11,985	-	11,985
Other Costs	2	450	-	450	450	-	450
Total Expenditures		122,969	-	122,969	132,649	-	132,649
Net income/(expenditure)		24,671	2,086	26,757	7,549	4,055	11,604
Transfers between funds							
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets				-			-
Gains/(losses) on investment assets				-			-
Net movement in funds		24,671	2,086	26,757	7,549	4,055	11,604
Reconciliation of funds:							
Total funds brought forward at 1 January		68,692	36,552	105,244	61,143	32,497	93,640
Total funds carried forward at 31 December		93,363	38,638	132,001	68,692	36,552	105,244

Statement of Financial Position: Year Ended 31st December 2020

	Notes	2020 £	2019 £
Fixed Asset			
Tangible assets	3	9,716	11,543
Total Fixed Asset		9,716	11,543
Current Assets			
Loans & Advances		-	-
Accrued Income		-	-
Cash at bank and in hand		114,185	88,351
Other Debtors		8,550	5,800
Total Current Assets		122,735	94,151
Creditors: amounts falling due within one year			
Other Creditors		450	450
Other Current Liabilities		-	-
Total Creditors: amounts falling due within one year		450	450
Net current assets (liabilities)		122,285	93,701
Total assets less current liabilities		132,001	105,244
Creditors: amounts falling due after more than one year			
Other Non-Current Liabilities		-	-
Total Creditors: amounts falling due after more than one year		-	-
Total net assets (liabilities)		132,001	105,244
The funds of the charity:			
Retained Reserve		66,606	57,088
Restricted reserves		38,638	36,552
Surplus/(Deficit) for the year		26,757	11,604
Total charity funds		132,001	105,244

Accounting Policies

Scope and Basis of the Financial Statements

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities published in March 2005.

Income

Revenue is recognised in the period in which the charity is entitled to receipt once the amount can be measured with reasonable certainty.

Expenses

Expenditure is included in the Statement of Financial Activities (SoFA) on an accruals basis and is recognised at the point when a legal or constructive obligation arises. The majority of costs are directly attributable to specific activities. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

Fixed assets with an individual purchase of £300 or more are capitalised and stated at cost less depreciation which is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures and fittings	20%
Equipment	20%
Vehicles	20%
Building	2%

Notes

1. Income

	2020	2019
Income		
Donations and legacies	108,963	133,501
Restricted Income	2,086	4,055
Total donations & legacies	111,049	137,556
Other income		
Gift Aid Receipts	6,985	6,566
Other income	31,692	131
Total other income	38,677	6,697
Total Income	149,726	144,254

2. Expenditures

	2020	2019
Charitable Activities	£	£
Premises	7,842	8,483
Utilities	1,615	1,997
Travel	315	5,716
Motoring & transportation	2,764	4,994
Insurance	1,234	747
Administration	79,305	62,851
Advertising	110	65
Finance charges	484	587
Operations	7,340	13,064
Honorarium	2,773	4,100
Depreciation	6,499	6,891
Training	-	600
Professional fees and services	3,290	10,120
Total Charitable Activities	113,570	120,215
Other Charitable Activities		
Outreach	460	2,991
Central Office	2,675	5,448
Welfare & Benevolence	2,215	2,206
Charitable Donations	3,599	1,340
Total Other Charitable Activities	8,949	11,985
Other Costs		
Accountancy fees	450	450
Total Other Costs	450	450

Notes

3. Assets

	Vehicles	Equipment	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 January 2020	24,745	14,359	2,250	41,354
Additions		4,672		4,672
Disposals		-		-
Revaluations		-		-
At 31 December 2020	24,745	14,359	2,250	46,026
Depreciation				
At 1 January 2020	20,808	6,734	2,271	29,813
Charge for the year	3,937	2,583	(21)	6,499
Adjustments	-	-		-
At 31 December 2020	24,745	9,317	2,250	36,311
Net Book Value				
At 1 January 2020	3,937	7,625	(21)	11,541
At 31 December 2020	(0)	5,042	0	9,715

4. Related Party Transactions

During the year, the church made donations and contributions to other RCCG and charitable organisations as shown in note 3 under Central Office and Charitable Giving.

5. Trustee Remuneration & Expenses

During the year, there were not payments or reimbursement of expenses to trustee members.