

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022  
FOR  
SHREE SHAKTI MANDIR TEMPLE**

Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

# **SHREE SHAKTI MANDIR TEMPLE**

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# **SHREE SHAKTI MANDIR TEMPLE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

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The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objectives of the charity as laid down in the Declaration of Trust dated 20 January 2012 are:

1. To further the religious, spiritual and charitable work carried out by and at the Hindu Temple known as the Shree Shakti Mandir Temple.
2. The advancement of spiritual education with the doctrines and principles of the Hindu faith.
3. The advancement of providing a place of worship and raise awareness and understanding of religious beliefs, practices and festivals.
4. To provide worship space, a venue for religious and civil marriage ceremonies, spiritual, activities and a community support hub for all.
5. To promote, sustain and increase individual and collective knowledge and understanding of the Hindu faith.

The trustees have had due regard to the Charity Commission's guidance on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

# **SHREE SHAKTI MANDIR TEMPLE**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022**

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### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

The charity has previously achieved more significant media for holding paramount congregational and community events. These festivals are also interlinked with outreach services and close networking organisations throughout Leicester and the surrounding areas. Unfortunately, due to COVID-19 pandemic, these festivals had to be cancelled, from March 2020 through to August 2021.

The charity has developed excellent outreach relations with similar organisations, community centres and underrepresented small ethnic groups from all walks of life due to our charity's popularity, history with the ongoing working committee and its commitment to delivering the said charities aims and objectives.

#### **Reopening after COVID-19**

Visitors have been unenthusiastic in visiting the temple due to the feeling of vulnerability regarding Covid and its symptoms. We had to restructure the daily operational services in making them feel more comfortable by serving hot beverages, cold fruit drinks, snacks and playing question and answer games with small prizes. This maintained the focus of the attendees and created more interest and enjoyment.

The spiritual communal services and the temple's major event celebrations have also been slowly re-introduced.

#### **The New Building Project**

We have been advised by the planning consultants that a new building may be rejected by the planning department relating to the Highway Survey as the immediate postcode area is highly dense with traffic and population. The size of the new build is to accommodate 150 persons and space is required for thirty car parking bays with extra space for vehicles to manoeuvre. We need to reconsider the project for a smaller build or not at all.

#### **Charitable activities**

Through selfless dedication, the duties' significance has enabled the charity to build respectable relations with the neighbouring multi-faith and community centres and able to share events and its groups with partnering members of the Leicester Multi-Faith Groups.

#### **Current Activities**

Currently, we are carrying on as normal and introducing new ways of communal services. Visitors' attendances are low after the hit of the pandemic. This also makes the charity's activities difficult in maintaining a core active group. However, this has had an immense financial impact on the charity's income. Minimal support grants are available for different uses.

We also have an elderly seniors lunch club on the first Friday of every month. This is an ongoing outreach community group that administers their own charity and only books our dining hall for three hours.

Currently we are supporting Belgrave Play Scheme (BPS) for children aged six to twelve years, Monday to Thursdays. The group BPS looks after children who are from social stimuli families, moderate learning disabilities, autism, and mental health. This gives the children's parents and carers some grace period. All the risk assessments and extra insurance policy are in place. The BPS group and their users are very happy with our service.

# SHREE SHAKTI MANDIR TEMPLE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

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### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

##### How Solace Rewards Deliver Public Benefits Public Worship

The Community of many deities is committed to holding and facilitating daily public worship in the prayer hall. In-promoting religious harmony to all faiths and for our upcoming growing new generation of alpha.

Generally, the temple serves three services each day, starting at 8.00 am, and 11 am during morning services. The evening last service is at 7.00 pm. This enables people to benefit from personal contemplation of self-being during any of these services during their visit to the prayer hall. At significant events and seasonal celebrations, the charity is open from 8.00 am through the late evening with the support of trained volunteers, committee members and trustees.

Spiritual counselling and highlights are observant around the main religious festivals of different faiths and traditions. Having signage in both languages (English and Gujarati) has been well received by all visitors who have specific language barriers.

##### Development of Facilities and Services

The charity's consistency extends hospitality to all public members coming to the Shree Shakti Mandir Temple. The Community has an ongoing program to maintain and improve facilities on the current building structure that is two hundred years old (built-in 1820) and adequately support the orderly running of an organisation that used to cater for an annual congregation of 25,000+ visiting people from all walks of life.

##### Development of Trustees, Committee and Support Members

Regularly, the Trustees discuss any new forms of changes that can better the charity's aims and objectives with the interim committee and support members. We have either in/formal or social huddle to gather information and perform positive tasks for all. Formal meetings have been difficult for the committee to organise due to the changes in their personal lives and family commitments.

Having one-on-one supervision with the staff, Committee Members and Support Team Members (Volunteers), whereby a nominated trustee will have supervision with individual members, report consult any support they require and assess Strengths and Needs quarterly per year.

This will support our charitable aims and objectives and its mission to make the charity more serviceable to the community at large within the City of Leicester.

### FINANCIAL REVIEW

#### Reserves policy

The trustees' policy maintains sufficient unrestricted funds not committed or invested in fixed assets at a level that provides adequate funds to finance expenditure on charitable activities and governance costs. General funds have remained at this level throughout the year.

### FUTURE PLANS

The charity looks forward to further achieving its charitable objectives during the forthcoming year, however, presently due to rising inflation, visitors' attendance is moderate and gestures of donations are very low, and therefore it is so very difficult to project any future aspects for the said charity.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity Commission controls the said charity for England and Wales, where the location is in England and its governing document. Trust Deed was adopted on 20 January 2012 and formally registered as a charity on 17 February 2012.

# SHREE SHAKTI MANDIR TEMPLE

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2022

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Organisational structure

Overall responsibility for the registered charity; is administered through the officially authorised trustees of three persons. The trustees are responsible for the formulating and implementation of policies designed to further the charity's objectives.

The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a tri-annual basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

#### Key management remuneration

Remuneration of £12,000 was paid to key management during the year (2021 - £12,000)

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1145961

#### Principal address

c/o Mr Jai Purohit, 73 Canon Street  
Leicester  
Leicestershire  
LE4 6NH

#### Trustees

Mr JP Purohit  
Mr H Gohel  
Mr HA Rajpara

#### Independent Examiner

Mr P Bott FCA BSc (Hons)  
Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

#### Bankers

National Westminster Bank  
Leicester Melton Turn  
2 Melton  
Leicester  
LE4 5NT

#### Freehold Property

Mr JP Purohit holds title to the Freehold Property on behalf of the charity.

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

Mr JP Purohit - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE SHAKTI MANDIR TEMPLE

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## **Independent examiner's report to the trustees of Shree Shakti Mandir Temple**

I report to the charity trustees on my examination of the accounts of Shree Shakti Mandir Temple (the Trust) for the year ended 5 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)  
Mark J Rees LLP Chartered Accountants  
Granville Hall  
Granville Road  
Leicester  
Leicestershire  
LE1 7RU

31 January 2023

# SHREE SHAKTI MANDIR TEMPLE

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                         |                             |                             |
| Donations and legacies             |       | 198,406                    | 261                     | 198,667                     | 36,529                      |
| Other income                       |       | 7,090                      | -                       | 7,090                       | 37,040                      |
| <b>Total</b>                       |       | <b>205,496</b>             | <b>261</b>              | <b>205,757</b>              | <b>73,569</b>               |
| <b>EXPENDITURE ON</b>              |       |                            |                         |                             |                             |
| Raising funds                      |       | 49,009                     | -                       | 49,009                      | 34,188                      |
| <b>Charitable activities</b>       |       |                            |                         |                             |                             |
| Advancement of Hinduism            |       | 94,956                     | -                       | 94,956                      | 81,537                      |
| <b>Total</b>                       |       | <b>143,965</b>             | <b>-</b>                | <b>143,965</b>              | <b>115,725</b>              |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | <b>61,531</b>              | <b>261</b>              | <b>61,792</b>               | <b>(42,156)</b>             |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                         |                             |                             |
| Total funds brought forward        |       | 93,362                     | 28,630                  | 121,992                     | 164,148                     |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <b>154,893</b>             | <b>28,891</b>           | <b>183,784</b>              | <b>121,992</b>              |

The notes form part of these financial statements

# SHREE SHAKTI MANDIR TEMPLE

## BALANCE SHEET

5 APRIL 2022

|                                              | Notes | Unrestricted funds<br>£ | Restricted fund<br>£ | 2022<br>Total<br>funds<br>£ | 2021<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|-------------------------|----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                      |                             |                             |
| Tangible assets                              | 5     | 150,699                 | -                    | 150,699                     | 210,381                     |
| <b>CURRENT ASSETS</b>                        |       |                         |                      |                             |                             |
| Stocks                                       | 6     | 175,036                 | -                    | 175,036                     | -                           |
| Debtors                                      | 7     | 59                      | -                    | 59                          | 69                          |
| Cash at bank                                 |       | -                       | 28,891               | 28,891                      | 28,630                      |
|                                              |       | <u>175,095</u>          | <u>28,891</u>        | <u>203,986</u>              | <u>28,699</u>               |
| <b>CREDITORS</b>                             |       |                         |                      |                             |                             |
| Amounts falling due within one year          | 8     | (30,764)                | -                    | (30,764)                    | (31,542)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>144,331</u>          | <u>28,891</u>        | <u>173,222</u>              | <u>(2,843)</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>295,030</u>          | <u>28,891</u>        | <u>323,921</u>              | <u>207,538</u>              |
| <b>CREDITORS</b>                             |       |                         |                      |                             |                             |
| Amounts falling due after more than one year | 9     | (140,137)               | -                    | (140,137)                   | (85,546)                    |
| <b>NET ASSETS</b>                            |       | <u>154,893</u>          | <u>28,891</u>        | <u>183,784</u>              | <u>121,992</u>              |
| <b>FUNDS</b>                                 | 11    |                         |                      |                             |                             |
| Unrestricted funds                           |       |                         |                      | 154,893                     | 93,362                      |
| Restricted funds                             |       |                         |                      | 28,891                      | 28,630                      |
| <b>TOTAL FUNDS</b>                           |       |                         |                      | <u>183,784</u>              | <u>121,992</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

Mr JP Purohit - Trustee

The notes form part of these financial statements

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

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### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                               |
|-------------------------|-------------------------------|
| Long leasehold          | - Straight line over 25 years |
| Furniture and equipment | - 20% on reducing balance     |

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

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### 1. ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

|                    | 2022          | 2021          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Trustees' salaries | <u>12,000</u> | <u>12,000</u> |

#### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

### 3. STAFF COSTS

|                     | 2022<br>£     | 2021<br>£     |
|---------------------|---------------|---------------|
| Wages and salaries  | 37,638        | 33,558        |
| Other pension costs | 490           | 300           |
|                     | <u>38,128</u> | <u>33,858</u> |

The average monthly number of employees during the year was as follows:

|                                        | 2022     | 2021     |
|----------------------------------------|----------|----------|
| Salaried staff - charitable activities | <u>3</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2021

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|-------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                         |                     |
| Donations and legacies             | 35,840                     | 689                     | 36,529              |
| Other income                       | 37,040                     | -                       | 37,040              |
| <b>Total</b>                       | <u>72,880</u>              | <u>689</u>              | <u>73,569</u>       |
| <b>EXPENDITURE ON</b>              |                            |                         |                     |
| Raising funds                      | 34,188                     | -                       | 34,188              |
| <b>Charitable activities</b>       |                            |                         |                     |
| Advancement of Hinduism            | 81,537                     | -                       | 81,537              |
| <b>Total</b>                       | <u>115,725</u>             | <u>-</u>                | <u>115,725</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | (42,845)                   | 689                     | (42,156)            |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                         |                     |
| Total funds brought forward        | 136,207                    | 27,941                  | 164,148             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>93,362</u>              | <u>28,630</u>           | <u>121,992</u>      |

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

### 5. TANGIBLE FIXED ASSETS

|                        | Long<br>leasehold<br>£ | Furniture<br>and<br>equipment<br>£ | Totals<br>£ |
|------------------------|------------------------|------------------------------------|-------------|
| <b>COST</b>            |                        |                                    |             |
| At 6 April 2021        | 233,000                | 141,777                            | 374,777     |
| Additions              | -                      | 6,132                              | 6,132       |
| Disposals              | -                      | (54,572)                           | (54,572)    |
| At 5 April 2022        | 233,000                | 93,337                             | 326,337     |
| <b>DEPRECIATION</b>    |                        |                                    |             |
| At 6 April 2021        | 41,940                 | 122,456                            | 164,396     |
| Charge for year        | 51,260                 | 4,731                              | 55,991      |
| Eliminated on disposal | -                      | (44,749)                           | (44,749)    |
| At 5 April 2022        | 93,200                 | 82,438                             | 175,638     |
| <b>NET BOOK VALUE</b>  |                        |                                    |             |
| At 5 April 2022        | 139,800                | 10,899                             | 150,699     |
| At 5 April 2021        | 191,060                | 19,321                             | 210,381     |

Depreciation for long leasehold property has been changed to bring it in line with the new classification.

### 6. STOCKS

|        | 2022<br>£ | 2021<br>£ |
|--------|-----------|-----------|
| Stocks | 175,036   | -         |

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2022<br>£ | 2021<br>£ |
|---------------|-----------|-----------|
| Other debtors | 59        | 69        |

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                         | 2022          | 2021          |
|-----------------------------------------|---------------|---------------|
|                                         | £             | £             |
| Bank loans and overdrafts (see note 10) | 27,892        | 26,015        |
| Other creditors                         | 2,872         | 5,527         |
|                                         | <u>30,764</u> | <u>31,542</u> |

### 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                          | 2022           | 2021          |
|--------------------------|----------------|---------------|
|                          | £              | £             |
| Bank loans (see note 10) | 9,877          | 12,286        |
| Other creditors          | 130,260        | 73,260        |
|                          | <u>140,137</u> | <u>85,546</u> |

### 10. LOANS

An analysis of the maturity of loans is given below:

|                                                | 2022           | 2021          |
|------------------------------------------------|----------------|---------------|
|                                                | £              | £             |
| Amounts falling due within one year on demand: |                |               |
| Bank overdrafts                                | 25,157         | 24,125        |
| Bank loans                                     | 2,735          | 1,890         |
|                                                | <u>27,892</u>  | <u>26,015</u> |
| Amounts falling between one and two years:     |                |               |
| Bank loans - 1-2 years                         | 9,877          | 12,286        |
| Other loans - 1-2 years                        | 130,260        | 73,260        |
|                                                | <u>140,137</u> | <u>85,546</u> |

### 11. MOVEMENT IN FUNDS

|                           | At 6.4.21      | Net movement in funds | At 5.4.22      |
|---------------------------|----------------|-----------------------|----------------|
|                           | £              | £                     | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 93,362         | 61,531                | 154,893        |
| <b>Restricted funds</b>   |                |                       |                |
| New Building Project Fund | 28,630         | 261                   | 28,891         |
| <b>TOTAL FUNDS</b>        | <u>121,992</u> | <u>61,792</u>         | <u>183,784</u> |

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 205,496                    | (143,965)                  | 61,531                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| New Building Project Fund | 261                        | -                          | 261                       |
| <b>TOTAL FUNDS</b>        | <b>205,757</b>             | <b>(143,965)</b>           | <b>61,792</b>             |

### Comparatives for movement in funds

|                           | At 6.4.20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>5.4.21<br>£ |
|---------------------------|----------------|----------------------------------|-------------------|
| <b>Unrestricted funds</b> |                |                                  |                   |
| General fund              | 136,207        | (42,845)                         | 93,362            |
| <b>Restricted funds</b>   |                |                                  |                   |
| New Building Project Fund | 27,941         | 689                              | 28,630            |
| <b>TOTAL FUNDS</b>        | <b>164,148</b> | <b>(42,156)</b>                  | <b>121,992</b>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 72,880                     | (115,725)                  | (42,845)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| New Building Project Fund | 689                        | -                          | 689                       |
| <b>TOTAL FUNDS</b>        | <b>73,569</b>              | <b>(115,725)</b>           | <b>(42,156)</b>           |

### New Building Project Fund

The New Building Project Fund consists of income that will be specifically used for the renovation and repairs of the Temple. As at 5 April 2022 the fund remains unexpended.

# SHREE SHAKTI MANDIR TEMPLE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 5 APRIL 2022

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### 12. RELATED PARTY DISCLOSURES

At the time the charity was registered, fixed assets belonging to the mutual association that previously operated the Temple were transferred to the ownership of the charity. The associated loan to acquire some of these assets, was also transferred to the charity. The loan, repayable to Mr Jai P Purohit, amounted to £44,998 as at 5 April 2016. During the subsequent years Mr Jai P Purohit continued to support the temples activities. The balance of £130,260 was owed to Mr Purohit as at 5 April 2022 and has been included as a creditor on the balance sheet accordingly.

# SHREE SHAKTI MANDIR TEMPLE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

|                                       | 2022<br>£      | 2021<br>£     |
|---------------------------------------|----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |               |
| <b>Donations and legacies</b>         |                |               |
| Donations                             | 23,631         | 36,529        |
| Donated gifts                         | 175,036        | -             |
|                                       | <u>198,667</u> | <u>36,529</u> |
| <b>Other income</b>                   |                |               |
| Government grants                     | 7,090          | 37,040        |
|                                       | <u>205,757</u> | <u>73,569</u> |
| <b>Total incoming resources</b>       |                |               |
|                                       |                |               |
| <b>EXPENDITURE</b>                    |                |               |
| <b>Raising donations and legacies</b> |                |               |
| Trustees' salaries                    | 12,000         | 12,000        |
| Wages                                 | 25,638         | 21,558        |
| Pensions                              | 490            | 300           |
| Food                                  | 1,058          | 330           |
|                                       | <u>39,186</u>  | <u>34,188</u> |
| <b>Other trading activities</b>       |                |               |
| Loss on sale of tangible fixed assets | 9,823          | -             |
| <b>Charitable activities</b>          |                |               |
| CVSS expenses                         | 28             | 28,354        |
| <b>Support costs</b>                  |                |               |
| <b>Management</b>                     |                |               |
| Rates and water                       | 244            | 319           |
| Insurance                             | 5,225          | 3,872         |
| Light and heat                        | 6,156          | 6,141         |
| Postage and stationery                | 1,200          | 1,196         |
| Advertising                           | 259            | -             |
| Sundries                              | 498            | 410           |
| Storage and Cleaning                  | 3,989          | 3,702         |
| Repairs and Renewals                  | 14,189         | 19,538        |
| Legal and professional fees           | 2,397          | 5,730         |
|                                       | <u>34,157</u>  | <u>40,908</u> |
| <b>Finance</b>                        |                |               |
| Depreciation of tangible fixed assets | 55,991         | 9,490         |

This page does not form part of the statutory financial statements

# SHREE SHAKTI MANDIR TEMPLE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2022

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|                            | 2022<br>£ | 2021<br>£ |
|----------------------------|-----------|-----------|
| <b>Finance</b>             |           |           |
| <b>Other</b>               |           |           |
| Bank loan interest         | 197       | -         |
| <b>Governance costs</b>    |           |           |
| Accountancy and legal fees | 4,583     | 2,785     |
| Total resources expended   | 143,965   | 115,725   |
| Net income/(expenditure)   | 61,792    | (42,156)  |

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