SHREE SHAKTI MANDIR TEMPLE

England & Wales · Charity number 1145961

Details

Status	Registered
Legal form	Trust
Registered	2012-02-17
Register	View on the Charity Commission register

Contact

Address	73 Canon Street Leicester LE4 6NH
Phone	01162236536
Email	info@shreeshaktimandir.org.uk
Website	www.shreeshaktimandir.org.uk

Activities

Objects: 1. TO ADVANCE THE HINDU FAITH FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY BY:A) FURTHERING THE RELIGIOUS AND CHARITABLE WORK CARRIED OUT BY AND AT THE HINDU TEMPLE KNOWN AS THE SHAKTI MANDIR. B) PROVIDING A PLACE OF WORSHIP ALSO RAISING AWARENESS AND UNDERSTANDING OF RELIGIOUS BELIEFS, PRACTICES AND FESTIVALS. C) PROVIDING A PLACE FOR RELIGIOUS AND CIVIL MARRIAGE CEREMONIES TO TAKE PLACE.2. TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT, IN PARTICULAR BUT NOT EXCLUSIVELY IN THE SUBJECT OF THE HINDU FAITH, ITS HISTORY AND CUSTOMS

Activities: Shree Shakti Mandir Temple are highly motivated and committed in the service delivery of positive outreach awareness throughout the community through Mass Services for large gathering of congregational worshippers praying to bring lively praise within Mass Sermons held daily and through during seasonal calendar months.Working with inter-link faith groups whom have similar principals.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	-	-	-	-
2024-04-05	£28,062	£70,209	-	-
2023-04-05	£30,358	£83,897	-	-
2022-04-05	£205,757	£143,965	-	-
2021-04-05	£73,569	£115,725	-	-
2020-04-05	£53,703	£66,970	-	-

Trustees

Name	Role	Appointed
Rajesh Sharma	Chair	2025-08-27
Anjali Kumari		2025-08-04
Parulamit Thobhani		2025-08-04

Accounts

REGISTERED CHARITY NUMBER: 1145961

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

FOR

SHREE SHAKTI MANDIR TEMPLE

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

SHREE SHAKTI MANDIR TEMPLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2024

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity as laid down in the Declaration of Trust dated 20 January 2012 are:

1. To further the religious, spiritual and charitable work carried out by and at the Hindu Temple known as the Shree Shakti Mandir Temple.

2. The advancement of spiritual education with the doctrines and principles of the Hindu faith.

3. The advancement of providing a place of worship and raise awareness and understanding of religious beliefs, practices and festivals.

4. To provide worship space, a venue for religious and civil marriage ceremonies, spiritual, activities and a community support hub for all.

5. To promote, sustain and increase individual and collective knowledge and understanding of the Hindu faith.

The trustees have had due regard to the Charity Commission's guidance on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity has achieved more significant media for holding paramount congregational and community events. These festivals are now combined and interlinked with smaller groups from the minority community within the Hindu Communities whilst servicing outreach residential family services and close networking organisations throughout Leicester City with similar aims and objectives.

Due to new demographic changes near our charity location; July to October have increasingly become busier. The number of visitors has increased in the morning and holy event ceremonies. Inviting priests and saints from abroad has supported the spiritual side of the people's well-being. Therefore, the charity has had to employ extra staff to look after the services that the charity provides.

Charitable Activities

Through selfless dedication, the significance of the duties has enabled the charity to build a combined worshipping network.

Current Activities

We are continuing as usual and introducing new communal services to accommodate individual self-worship. The financial impact on the charity's income has slightly increased in covering the staff and overhead expenses.

We also have an elderly seniors lunch club on the last Friday of every month and choral group singing. This ongoing outreach community group administrates their charity and only books our facilities for four hours.

We have also started giving our garden for holding car boot sales and community garden fetes to increase the income of donations to support the charity's overall expenses. Bringing these fresh ideas has also increased multifaith community relationships as part of the cohesion practices.

By having visiting priests and saints, we have started to have spiritual and religious educational programmes for the community at large and for smaller individual groups. The programmes are free of charge and are on donations only.

Development of Trustees, Committee and Support Members

The Trustees regularly discuss any new changes that can better the charity's aims and objectives with the interim committee and support members. We have either formal or social huddles to gather information and perform positive tasks for all. Formal meetings have been difficult for the committee members due to the changes in their personal lives and family commitments.

There will be one-on-one supervision with the staff, committee members, and support team members (volunteers), whereby a nominated trustee will supervise individual members, consult any support they require, and assess strengths and needs when necessary.

This will support our charitable aims and objectives and its mission to make more serviceable to the community within the City of Leicester.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
How Solace Rewards Deliver Public Benefits Public Worship

The community of many deities is committed to holding and facilitating daily public worship in the prayer hall, which promotes self-awareness for well-being.

The temple serves two services daily, from 8.00 am to 12 pm. The evening's last service is from 5.00 pm to 6.30 pm. This enables parents and individuals to benefit from arriving from their place of work and from personal contemplation of self-being during any of these services during their visit to the prayer hall. The evening time duration works well for the visitors and staff. However, on significant calendar days of events, the temple services are open all day with the support of volunteers, devotees, committee members, and trustees.

Spiritual counselling and highlights are observant around the main religious festivals. All visitors with specific language barriers have received signage in both languages (English and Gujarati) well.

Development of Facilities and Services

The charity consistently extends hospitality to all public members coming to the Shree Shakti Mandir Temple. The current annual congregation has extended to over 20,000+ visitors from all walks of life.

FINANCIAL REVIEW
Reserves policy
The trustees' policy maintains sufficient unrestricted funds not committed or invested in fixed assets at a level that provides adequate funds to finance expenditure on charitable activities and governance costs. General funds have remained at this level throughout the year.

FUTURE PLANS
The charity looks forward to further achieving its objectives during the forthcoming year despite the challenge of rising inflation. We remain optimistic about our future plans.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Charity Commission controls the said charity for England and Wales, where the location is in England and its governing document. Trust Deed was adopted on 20 January 2012 and formally registered as a charity on 17 February 2012.

Organisational structure
Overall responsibility for the registered charity; is administered through the officially authorised trustees of three persons. The trustees are responsible for the formulating and implementation of policies designed to further the charity's objectives.

The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a tri-annual basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Key management remuneration
Remuneration of £12,000 was paid to key management during the year (2023 - £12,000)

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1145961

Principal address
c/o Mr Jai Purohit, 73 Canon Street
Leicester
Leicestershire
LE4 6NH

Trustees
Mr JP Purohit
Mr H Gohel
Mr HA Rajpara

Independent Examiner
Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers
National Westminster Bank
Leicester Melton Turn
2 Melton
Leicester
LE4 5NT

Approved by order of the board of trustees on 4 February 2025 and signed on its behalf by:

Mr JP Purohit - Trustee

Independent examiner's report to the trustees of Shree Shakti Mandir Temple
I report to the charity trustees on my examination of the accounts of Shree Shakti Mandir Temple (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

5 February 2025

SHREE SHAKTI MANDIR TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds £	Restricted fund £	**2024 Total funds £**	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**24,287**	**120**	**24,407**	30,358
Other income		**3,655**	**-**	**3,655**	-
Total		**27,942**	**120**	**28,062**	30,358
EXPENDITURE ON					
Raising funds	2	**31,810**	**-**	**31,810**	41,358
Charitable activities					
Advancement of Hinduism		**38,399**	**-**	**38,399**	42,539
Total		**70,209**	**-**	**70,209**	83,897
NET INCOME/(EXPENDITURE)		**(42,267)**	**120**	**(42,147)**	(53,539)
RECONCILIATION OF FUNDS					
Total funds brought forward		**101,217**	**29,028**	**130,245**	183,784
TOTAL FUNDS CARRIED FORWARD		**58,950**	**29,148**	**88,098**	130,245

The notes form part of these financial statements

SHREE SHAKTI MANDIR TEMPLE

BALANCE SHEET
5 APRIL 2024

	Notes	Unrestricted funds £	Restricted fund £	**2024 Total funds £**	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	**129,034**	**-**	**129,034**	139,295
CURRENT ASSETS					
Stocks	7	**175,036**	**-**	**175,036**	175,036
Debtors	8	**194**	**-**	**194**	211
Cash at bank		**-**	**29,148**	**29,148**	29,028
		175,230	**29,148**	**204,378**	204,275
CREDITORS					
Amounts falling due within one year	9	**(241,117)**	**-**	**(241,117)**	(206,253)
NET CURRENT ASSETS		**(65,887)**	**29,148**	**(36,739)**	(1,978)
TOTAL ASSETS LESS CURRENT LIABILITIES		**63,147**	**29,148**	**92,295**	137,317
CREDITORS					
Amounts falling due after more than one year	10	**(4,197)**	**-**	**(4,197)**	(7,072)
NET ASSETS		**58,950**	**29,148**	**88,098**	130,245
FUNDS	12				
Unrestricted funds				**58,950**	101,217
Restricted funds				**29,148**	29,028
TOTAL FUNDS				**88,098**	130,245

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2025 and were signed on its behalf by:

Mr JP Purohit - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 25 years
Furniture and equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Government grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

continued...

2. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Trustees' remuneration etc	**12,000**	12,000
Staff costs	**16,194**	23,430
Hindu events	**4,490**	5,928
Support costs	**(874)**	-
	31,810	41,358

3. TRUSTEES' REMUNERATION AND BENEFITS

	2024	2023
	£	£
Trustees' salaries	**12,000**	12,000

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

4. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	**27,104**	34,589
Other pension costs	**1,090**	841
	28,194	35,430

The average monthly number of employees during the year was as follows:

	2024	2023
Salaried staff - charitable activities	**2**	3

No employees received emoluments in excess of £60,000.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2023

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,221	137	30,358
EXPENDITURE ON			
Raising funds	41,358	-	41,358
Charitable activities			
Advancement of Hinduism	42,539	-	42,539
Total	83,897	-	83,897
NET INCOME/(EXPENDITURE)	(53,676)	137	(53,539)
RECONCILIATION OF FUNDS			
Total funds brought forward	154,893	28,891	183,784
TOTAL FUNDS CARRIED FORWARD	101,217	29,028	130,245

6. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture and equipment £	Totals £
COST			
At 6 April 2023	**233,000**	**93,337**	**326,337**
Additions	**-**	**1,028**	**1,028**
At 5 April 2024	**233,000**	**94,365**	**327,365**
DEPRECIATION			
At 6 April 2023	**102,520**	**84,522**	**187,042**
Charge for year	**9,320**	**1,969**	**11,289**
At 5 April 2024	**111,840**	**86,491**	**198,331**
NET BOOK VALUE			
At 5 April 2024	**121,160**	**7,874**	**129,034**
At 5 April 2023	130,480	8,815	139,295

continued...

6. TANGIBLE FIXED ASSETS - continued

Depreciation for long leasehold property was changed in 2022 to bring it in line with the new classification.

7. STOCKS

	2024	2023
	£	£
Stocks	**175,036**	175,036

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	**194**	211

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	**27,010**	24,898
Other creditors	**214,107**	181,355
	241,117	206,253

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 11)	**4,197**	7,072

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**24,135**	22,096
Bank loans	**2,875**	2,802
Other loans	**206,760**	177,260
	233,770	202,158
Amounts falling between one and two years:		
Bank loans - 1-2 years	**4,197**	7,072

continued...

12. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	**101,217**	**(42,267)**	**58,950**
Restricted funds			
New Building Project Fund	**29,028**	**120**	**29,148**
TOTAL FUNDS	**130,245**	**(42,147)**	**88,098**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**27,942**	**(70,209)**	**(42,267)**
Restricted funds			
New Building Project Fund	**120**	**-**	**120**
TOTAL FUNDS	**28,062**	**(70,209)**	**(42,147)**

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	154,893	(53,676)	101,217
Restricted funds			
New Building Project Fund	28,891	137	29,028
TOTAL FUNDS	183,784	(53,539)	130,245

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,221	(83,897)	(53,676)
Restricted funds			
New Building Project Fund	137	-	137
TOTAL FUNDS	30,358	(83,897)	(53,539)

New Building Project Fund

The New Building Project Fund consists of income that will be specifically used for the renovation and repairs of the Temple. As at 5 April 2024 the fund remains unexpended.

13. RELATED PARTY DISCLOSURES

At the time the charity was registered, fixed assets belonging to the mutual association that previously operated the Temple were transferred to the ownership of the charity. The associated loan to acquire some of these assets, was also transferred to the charity. The loan, repayable to Mr Jai P Purohit, amounted to £44,998 as at 5 April 2016. During the subsequent years Mr Jai P Purohit continued to support the temples activities. The balance of £206,760 was owed to Mr Purohit as at 5 April 2024 and has been included as a creditor on the balance sheet accordingly.

The charity holds a long leasehold of 25 years for the temple through which it operates. The freehold is owned by Mr Jai P Purohit.

SHREE SHAKTI MANDIR TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**24,407**	30,358
Other income		
Insurance claim	**3,205**	-
Hire Fees	**450**	-
	3,655	-
Total incoming resources	**28,062**	30,358
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	**12,000**	12,000
Wages	**15,104**	22,589
Pensions	**1,090**	841
Hindu events	**4,490**	5,928
	32,684	41,358
Support costs		
Management		
Rates and water	**861**	350
Insurance	**3,635**	5,446
Light and heat	**7,570**	4,630
Postage and stationery	**1,698**	1,449
Sundries	**892**	866
Storage and Cleaning	**4,214**	2,886
Repairs and Renewals	**569**	7,073
Travel and Subsistence	**-**	947
Legal and professional fees	**2,305**	2,157
Computer costs	**720**	-
	22,464	25,804
Finance		
Depreciation of tangible fixed assets	**11,289**	11,404

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2024

	2024	2023
	£	£
Finance		
Other		
Bank loan interest	**217**	227
Governance costs		
Accountancy and legal fees	**3,555**	5,104
Total resources expended	**70,209**	83,897
Net expenditure	**(42,147)**	(53,539)

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Accounts

REGISTERED CHARITY NUMBER: 1145961

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

FOR

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Due to new demographic changes near our charity location, July, August, September, and October have increasingly become busier. The number of visitors has increased in the morning and holy event ceremonies. Inviting priests and saints from abroad has supported the spiritual side of the people's well-being. Therefore, the charity has had to employ an extra staff to look after the services that the charity provides.

Charitable Activities

Through selfless dedication, the significance of the duties has enabled the charity to build a combined worshipping network.

Current Activities

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The financial impact on the charity's income has slightly increased in covering the staff and overhead expenses.

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At significant events and seasonal celebrations, the charity is open from 8.00 am through the late evening with the support of trained volunteers, committee members and trustees.

Spiritual counselling and highlights are observant around the main religious festivals. All visitors with specific language barriers have received signage in both languages (English and Gujarati) well.

Development of Facilities and Services

The charity's consistency extends hospitality to all public members coming to the Shree Shakti Mandir Temple. The community has an ongoing program to maintain and improve facilities on the current building structure, which is two hundred years old (built in 1820) and adequately supports the orderly running of an organisation. The current annual congregation of 20,000+ visiting people from all walks of life.

OBJECTIVES AND ACTIVITIES

Development of Trustees, Committee and Support Members

The Trustees regularly discuss any new changes that can better the charity's aims and objectives with the interim committee and support members. We have either formal or social huddles to gather information and perform positive tasks for all. Formal meetings have been difficult for the committee members due to the changes in their personal lives and family commitments.

There will be one-on-one supervision with the staff, committee members, and support team members (volunteers), whereby a nominated trustee will supervise individual members, consult any support they require, and assess strengths and needs when necessary.

This will support our charitable aims and objectives and its mission to make more serviceable to the community within the City of Leicester.

FINANCIAL REVIEW

Reserves policy

The trustees' policy maintains sufficient unrestricted funds not committed or invested in fixed assets at a level that provides adequate funds to finance expenditure on charitable activities and governance costs. General funds have remained at this level throughout the year.

FUTURE PLANS

The charity looks forward to further achieving its objectives during the forthcoming year. However, due to rising inflation, the visitors' attendance is moderate. The gestures of donations are still shallow; therefore, it is challenging to project any future aspects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission controls the said charity for England and Wales, where the location is in England and its governing document. Trust Deed was adopted on 20 January 2012 and formally registered as a charity on 17 February 2012.

Organisational structure

Overall responsibility for the registered charity; is administered through the officially authorised trustees of three persons. The trustees are responsible for the formulating and implementation of policies designed to further the charity's objectives.

The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a tri-annual basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Key management remuneration

Remuneration of £12,000 was paid to key management during the year (2022 - £12,000)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145961

Principal address

c/o Mr Jai Purohit, 73 Canon Street
Leicester
Leicestershire
LE4 6NH

Trustees
Mr JP Purohit
Mr H Gohel
Mr HA Rajpara

Independent Examiner
Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers
National Westminster Bank
Leicester Melton Turn
2 Melton
Leicester
LE4 5NT

Approved by order of the board of trustees on 27 August 2024 and signed on its behalf by:

Mr JP Purohit - Trustee

Independent examiner's report to the trustees of Shree Shakti Mandir Temple
I report to the charity trustees on my examination of the accounts of Shree Shakti Mandir Temple (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

29 August 2024

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted funds £	Restricted fund £	**2023 Total funds £**	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**30,221**	**137**	**30,358**	198,667
Other income		**-**	**-**	**-**	7,090
Total		**30,221**	**137**	**30,358**	205,757
EXPENDITURE ON					
Raising funds		**41,358**	**-**	**41,358**	49,009
Charitable activities					
Advancement of Hinduism		**42,539**	**-**	**42,539**	94,956
Total		**83,897**	**-**	**83,897**	143,965
NET INCOME/(EXPENDITURE)		**(53,676)**	**137**	**(53,539)**	61,792
RECONCILIATION OF FUNDS					
Total funds brought forward		**154,893**	**28,891**	**183,784**	121,992
TOTAL FUNDS CARRIED FORWARD		**101,217**	**29,028**	**130,245**	183,784

The notes form part of these financial statements

SHREE SHAKTI MANDIR TEMPLE

BALANCE SHEET
5 APRIL 2023

	Notes	Unrestricted funds £	Restricted fund £	**2023 Total funds £**	2022 Total funds £
FIXED ASSETS					
Tangible assets	5	**139,295**	**-**	**139,295**	150,699
CURRENT ASSETS					
Stocks	6	**175,036**	**-**	**175,036**	175,036
Debtors	7	**211**	**-**	**211**	59
Cash at bank		**-**	**29,028**	**29,028**	28,891
		175,247	**29,028**	**204,275**	203,986
CREDITORS					
Amounts falling due within one year	8	**(206,253)**	**-**	**(206,253)**	(161,024)
NET CURRENT ASSETS		**(31,006)**	**29,028**	**(1,978)**	42,962
TOTAL ASSETS LESS CURRENT LIABILITIES		**108,289**	**29,028**	**137,317**	193,661
CREDITORS					
Amounts falling due after more than one year	9	**(7,072)**	**-**	**(7,072)**	(9,877)
NET ASSETS		**101,217**	**29,028**	**130,245**	183,784
FUNDS	11				
Unrestricted funds				**101,217**	154,893
Restricted funds				**29,028**	28,891
TOTAL FUNDS				**130,245**	183,784

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2024 and were signed on its behalf by:

Mr JP Purohit - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 25 years
Furniture and equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Government grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	**12,000**	12,000

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

continued...

3. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	**34,589**	37,638
Other pension costs	**841**	490
	35,430	38,128

The average monthly number of employees during the year was as follows:

	2023	2022
Salaried staff - charitable activities	**3**	3

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2022

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	198,406	261	198,667
Other income	7,090	-	7,090
Total	205,496	261	205,757
EXPENDITURE ON			
Raising funds	49,009	-	49,009
Charitable activities			
Advancement of Hinduism	94,956	-	94,956
Total	143,965	-	143,965
NET INCOME	61,531	261	61,792
RECONCILIATION OF FUNDS			
Total funds brought forward	93,362	28,630	121,992
TOTAL FUNDS CARRIED FORWARD	154,893	28,891	183,784

continued...

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture and equipment £	Totals £
COST			
At 6 April 2022 and 5 April 2023	**233,000**	**93,337**	**326,337**
DEPRECIATION			
At 6 April 2022	**93,200**	**82,438**	**175,638**
Charge for year	**9,320**	**2,084**	**11,404**
At 5 April 2023	**102,520**	**84,522**	**187,042**
NET BOOK VALUE			
At 5 April 2023	**130,480**	**8,815**	**139,295**
At 5 April 2022	139,800	10,899	150,699

Depreciation for long leasehold property was changed in 2022 to bring it in line with the new classification.

6. STOCKS

	2023 £	2022 £
Stocks	**175,036**	175,036

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	**211**	59

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 10)	**24,898**	27,892
Other creditors	**181,355**	133,132
	206,253	161,024

continued...

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 10)	**7,072**	9,877

10. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**22,096**	25,157
Bank loans	**2,802**	2,735
Other loans	**177,260**	130,260
	202,158	158,152
Amounts falling between one and two years:		
Bank loans - 1-2 years	**7,072**	9,877

11. MOVEMENT IN FUNDS

	At 6.4.22	Net movement in funds	At 5.4.23
	£	£	£
Unrestricted funds			
General fund	**154,893**	**(53,676)**	**101,217**
Restricted funds			
New Building Project Fund	**28,891**	**137**	**29,028**
TOTAL FUNDS	**183,784**	**(53,539)**	**130,245**

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	**30,221**	**(83,897)**	**(53,676)**
Restricted funds			
New Building Project Fund	**137**	**-**	**137**
TOTAL FUNDS	**30,358**	**(83,897)**	**(53,539)**

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
Unrestricted funds			
General fund	93,362	61,531	154,893
Restricted funds			
New Building Project Fund	28,630	261	28,891
TOTAL FUNDS	121,992	61,792	183,784

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,496	(143,965)	61,531
Restricted funds			
New Building Project Fund	261	-	261
TOTAL FUNDS	205,757	(143,965)	61,792

New Building Project Fund

The New Building Project Fund consists of income that will be specifically used for the renovation and repairs of the Temple. As at 5 April 2022 the fund remains unexpended.

12. RELATED PARTY DISCLOSURES

At the time the charity was registered, fixed assets belonging to the mutual association that previously operated the Temple were transferred to the ownership of the charity. The associated loan to acquire some of these assets, was also transferred to the charity. The loan, repayable to Mr Jai P Purohit, amounted to £44,998 as at 5 April 2016. During the subsequent years Mr Jai P Purohit continued to support the temples activities. The balance of £177,260 was owed to Mr Purohit as at 5 April 2023 and has been included as a creditor on the balance sheet accordingly.

The charity holds a long leasehold of 25 years for the temple through which it operates. The freehold is owned by Mr Jai P Purohit.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**30,358**	23,631
Donated gifts	**-**	175,036
	30,358	198,667
Other income		
Government grants	**-**	7,090
Total incoming resources	**30,358**	205,757
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	**12,000**	12,000
Wages	**22,589**	25,638
Pensions	**841**	490
Saptah event	**5,928**	1,058
	41,358	39,186
Other trading activities		
Loss on sale of tangible fixed assets	**-**	9,823
Charitable activities		
CVSS expenses	**-**	28
Support costs		
Management		
Rates and water	**350**	244
Insurance	**5,446**	5,225
Light and heat	**4,630**	6,156
Postage and stationery	**1,449**	1,200
Advertising	**-**	259
Sundries	**866**	498
Storage and Cleaning	**2,886**	3,989
Repairs and Renewals	**7,073**	14,189
Travel and Subsistence	**947**	-
Legal and professional fees	**2,157**	2,397
	25,804	34,157
Finance		
Depreciation of tangible fixed assets	**11,404**	55,991

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
Finance		
Other		
Bank loan interest	**227**	197
Governance costs		
Accountancy and legal fees	**5,104**	4,583
Total resources expended	**83,897**	143,965
Net (expenditure)/income	**(53,539)**	61,792

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1145961

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

FOR

SHREE SHAKTI MANDIR TEMPLE

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their report with the financial statements of the charity for the year ended 5 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity as laid down in the Declaration of Trust dated 20 January 2012 are:

1. To further the religious, spiritual and charitable work carried out by and at the Hindu Temple known as the Shree Shakti Mandir Temple.

2. The advancement of spiritual education with the doctrines and principles of the Hindu faith.

3. The advancement of providing a place of worship and raise awareness and understanding of religious beliefs, practices and festivals.

4. To provide worship space, a venue for religious and civil marriage ceremonies, spiritual, activities and a community support hub for all.

5. To promote, sustain and increase individual and collective knowledge and understanding of the Hindu faith.

The trustees have had due regard to the Charity Commission's guidance on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

OBJECTIVES AND ACTIVITIES

Significant activities

The charity has previously achieved more significant media for holding paramount congregational and community events. These festivals are also interlinked with outreach services and close networking organisations throughout Leicester and the surrounding areas. Unfortunately, due to COVID-19 pandemic, these festivals had to be cancelled, from March 2020 through to August 2021.

The charity has developed excellent outreach relations with similar organisations, community centres and underrepresented small ethnic groups from all walks of life due to our charity's popularity, history with the ongoing working committee and its commitment to delivering the said charities aims and objectives.

Reopening after COVID-19

Visitors have been unenthusiastic in visiting the temple due to the feeling of vulnerability regarding Covid and its symptoms. We had to restructure the daily operational services in making them feel more comfortable by serving hot beverages, cold fruit drinks, snacks and playing question and answer games with small prizes. This maintained the focus of the attendees and created more interest and enjoyment.

The spiritual communal services and the temple's major event celebrations have also been slowly re-introduced.

The New Building Project

We have been advised by the planning consultants that a new building may be rejected by the planning department relating to the Highway Survey as the immediate postcode area is highly dense with traffic and population. The size of the new build is to accommodate 150 persons and space is required for thirty car parking bays with extra space for vehicles to manoeuvre. We need to reconsider the project for a smaller build or not at all.

Charitable activities

Through selfless dedication, the duties' significance has enabled the charity to build respectable relations with the neighbouring multi-faith and community centres and able to share events and its groups with partnering members of the Leicester Multi-Faith Groups.

Current Activities

Currently, we are carrying on as normal and introducing new ways of communal services. Visitors' attendances are low after the hit of the pandemic. This also makes the charity's activities difficult in maintaining a core active group. However, this has had an immense financial impact on the charity's income. Minimal support grants are available for different uses.

We also have an elderly seniors lunch club on the first Friday of every month. This is an ongoing outreach community group that administrates their own charity and only books our dining hall for three hours.

Currently we are supporting Belgrave Play Scheme (BPS) for children aged six to twelve years, Monday to Thursdays. The group BPS looks after children who are from social stimuli families, moderate learning disabilities, autism, and mental health. This gives the children's parents and carers some grace period. All the risk assessments and extra insurance policy are in place. The BPS group and their users are very happy with our service.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
How Solace Rewards Deliver Public Benefits Public Worship

The Community of many deities is committed to holding and facilitating daily public worship in the prayer hall. In-promoting religious harmony to all faiths and for our upcoming growing new generation of alpha.

Generally, the temple serves three services each day, starting at 8.00 am, and 11 am during morning services. The evening last service is at 7.00 pm. This enables people to benefit from personal contemplation of self-being during any of these services during their visit to the prayer hall. At significant events and seasonal celebrations, the charity is open from 8.00 am through the late evening with the support of trained volunteers, committee members and trustees.

Spiritual counselling and highlights are observant around the main religious festivals of different faiths and traditions. Having signage in both languages (English and Gujarati) has been well received by all visitors who have specific language barriers.

Development of Facilities and Services

The charity's consistency extends hospitality to all public members coming to the Shree Shakti Mandir Temple. The Community has an ongoing program to maintain and improve facilities on the current building structure that is two hundred years old (built-in 1820) and adequately support the orderly running of an organisation that used to cater for an annual congregation of 25,000+ visiting people from all walks of life.

Development of Trustees, Committee and Support Members

Regularly, the Trustees discuss any new forms of changes that can better the charity's aims and objectives with the interim committee and support members. We have either in/formal or social huddle to gather information and perform positive tasks for all. Formal meetings have been difficult for the committee to organise due to the changes in their personal lives and family commitments.

Having one-on-one supervision with the staff, Committee Members and Support Team Members (Volunteers), whereby a nominated trustee will have supervision with individual members,report consult any support they require and assess Strengths and Needs quarterly per year.

This will support our charitable aims and objectives and its mission to make the charity more serviceable to the community at large within the City of Leicester.

FINANCIAL REVIEW
Reserves policy
The trustees' policy maintains sufficient unrestricted funds not committed or invested in fixed assets at a level that provides adequate funds to finance expenditure on charitable activities and governance costs. General funds have remained at this level throughout the year.

FUTURE PLANS
The charity looks forward to further achieving its charitable objectives during the forthcoming year,however, presently due to rising inflation, visitors' attendance is moderate and gestures of donations are very low, and therefore it is so very difficult to project any future aspects for the said charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The Charity Commission controls the said charity for England and Wales, where the location is in England and its governing document. Trust Deed was adopted on 20 January 2012 and formally registered as a charity on 17 February 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Organisational structure
Overall responsibility for the registered charity; is administered through the officially authorised trustees of three persons. The trustees are responsible for the formulating and implementation of policies designed to further the charity's objectives.

The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a tri-annual basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Key management remuneration
Remuneration of £12,000 was paid to key management during the year (2021 - £12,000)

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1145961

Principal address
c/o Mr Jai Purohit, 73 Canon Street
Leicester
Leicestershire
LE4 6NH

Trustees
Mr JP Purohit
Mr H Gohel
Mr HA Rajpara

Independent Examiner
Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers
National Westminster Bank
Leicester Melton Turn
2 Melton
Leicester
LE4 5NT

Freehold Property
Mr JP Purohit holds title to the Freehold Property on behalf of the charity.

Approved by order of the board of trustees on 27 January 2023 and signed on its behalf by:

Mr JP Purohit - Trustee

Independent examiner's report to the trustees of Shree Shakti Mandir Temple
I report to the charity trustees on my examination of the accounts of Shree Shakti Mandir Temple (the Trust) for the year ended 5 April 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

31 January 2023

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds £	Restricted fund £	**2022 Total funds £**	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**198,406**	**261**	**198,667**	36,529
Other income		**7,090**	**-**	**7,090**	37,040
Total		**205,496**	**261**	**205,757**	73,569
EXPENDITURE ON					
Raising funds		**49,009**	**-**	**49,009**	34,188
Charitable activities					
Advancement of Hinduism		**94,956**	**-**	**94,956**	81,537
Total		**143,965**	**-**	**143,965**	115,725
NET INCOME/(EXPENDITURE)		**61,531**	**261**	**61,792**	(42,156)
RECONCILIATION OF FUNDS					
Total funds brought forward		**93,362**	**28,630**	**121,992**	164,148
TOTAL FUNDS CARRIED FORWARD		**154,893**	**28,891**	**183,784**	121,992

The notes form part of these financial statements

BALANCE SHEET
5 APRIL 2022

	Notes	Unrestricted funds £	Restricted fund £	**2022 Total funds £**	2021 Total funds £
FIXED ASSETS					
Tangible assets	5	**150,699**	**-**	**150,699**	210,381
CURRENT ASSETS					
Stocks	6	**175,036**	**-**	**175,036**	-
Debtors	7	**59**	**-**	**59**	69
Cash at bank		**-**	**28,891**	**28,891**	28,630
		175,095	**28,891**	**203,986**	28,699
CREDITORS					
Amounts falling due within one year	8	**(30,764)**	**-**	**(30,764)**	(31,542)
NET CURRENT ASSETS		**144,331**	**28,891**	**173,222**	(2,843)
TOTAL ASSETS LESS CURRENT LIABILITIES		**295,030**	**28,891**	**323,921**	207,538
CREDITORS					
Amounts falling due after more than one year	9	**(140,137)**	**-**	**(140,137)**	(85,546)
NET ASSETS		**154,893**	**28,891**	**183,784**	121,992
FUNDS	11				
Unrestricted funds				**154,893**	93,362
Restricted funds				**28,891**	28,630
TOTAL FUNDS				**183,784**	121,992

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2023 and were signed on its behalf by:

Mr JP Purohit - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 25 years
Furniture and equipment	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern
The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors
Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Government grants
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	**12,000**	12,000

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2022 nor for the year ended 5 April 2021.

continued...

3. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	**37,638**	33,558
Other pension costs	**490**	300
	38,128	33,858

The average monthly number of employees during the year was as follows:

	2022	2021
Salaried staff - charitable activities	**3**	3

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2021

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,840	689	36,529
Other income	37,040	-	37,040
Total	72,880	689	73,569
EXPENDITURE ON			
Raising funds	34,188	-	34,188
Charitable activities			
Advancement of Hinduism	81,537	-	81,537
Total	115,725	-	115,725
NET INCOME/(EXPENDITURE)	(42,845)	689	(42,156)
RECONCILIATION OF FUNDS			
Total funds brought forward	136,207	27,941	164,148
TOTAL FUNDS CARRIED FORWARD	93,362	28,630	121,992

continued...

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Furniture and equipment £	Totals £
COST			
At 6 April 2021	**233,000**	**141,777**	**374,777**
Additions	**-**	**6,132**	**6,132**
Disposals	**-**	**(54,572)**	**(54,572)**
At 5 April 2022	**233,000**	**93,337**	**326,337**
DEPRECIATION			
At 6 April 2021	**41,940**	**122,456**	**164,396**
Charge for year	**51,260**	**4,731**	**55,991**
Eliminated on disposal	**-**	**(44,749)**	**(44,749)**
At 5 April 2022	**93,200**	**82,438**	**175,638**
NET BOOK VALUE			
At 5 April 2022	**139,800**	**10,899**	**150,699**
At 5 April 2021	191,060	19,321	210,381

Depreciation for long leasehold property has been changed to bring it in line with the new classification.

6. STOCKS

	2022 £	2021 £
Stocks	**175,036**	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	**59**	69

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 10)	**27,892**	26,015
Other creditors	**2,872**	5,527
	30,764	31,542

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 10)	**9,877**	12,286
Other creditors	**130,260**	73,260
	140,137	85,546

10. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**25,157**	24,125
Bank loans	**2,735**	1,890
	27,892	26,015
Amounts falling between one and two years:		
Bank loans - 1-2 years	**9,877**	12,286
Other loans - 1-2 years	**130,260**	73,260
	140,137	85,546

11. MOVEMENT IN FUNDS

	At 6.4.21	Net movement in funds	At 5.4.22
	£	£	£
Unrestricted funds			
General fund	**93,362**	**61,531**	**154,893**
Restricted funds			
New Building Project Fund	**28,630**	**261**	**28,891**
TOTAL FUNDS	**121,992**	**61,792**	**183,784**

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**205,496**	**(143,965)**	**61,531**
Restricted funds			
New Building Project Fund	**261**	**-**	**261**
TOTAL FUNDS	**205,757**	**(143,965)**	**61,792**

Comparatives for movement in funds

	At 6.4.20 £	Net movement in funds £	At 5.4.21 £
Unrestricted funds			
General fund	136,207	(42,845)	93,362
Restricted funds			
New Building Project Fund	27,941	689	28,630
TOTAL FUNDS	164,148	(42,156)	121,992

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,880	(115,725)	(42,845)
Restricted funds			
New Building Project Fund	689	-	689
TOTAL FUNDS	73,569	(115,725)	(42,156)

New Building Project Fund

The New Building Project Fund consists of income that will be specifically used for the renovation and repairs of the Temple. As at 5 April 2022 the fund remains unexpended.

continued...

12. RELATED PARTY DISCLOSURES

At the time the charity was registered, fixed assets belonging to the mutual association that previously operated the Temple were transferred to the ownership of the charity. The associated loan to acquire some of these assets, was also transferred to the charity. The loan, repayable to Mr Jai P Purohit, amounted to £44,998 as at 5 April 2016. During the subsequent years Mr Jai P Purohit continued to support the temples activities. The balance of £130,260 was owed to Mr Purohit as at 5 April 2022 and has been included as a creditor on the balance sheet accordingly.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**23,631**	36,529
Donated gifts	**175,036**	-
	198,667	36,529
Other income		
Government grants	**7,090**	37,040
Total incoming resources	**205,757**	73,569
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	**12,000**	12,000
Wages	**25,638**	21,558
Pensions	**490**	300
Food	**1,058**	330
	39,186	34,188
Other trading activities		
Loss on sale of tangible fixed assets	**9,823**	-
Charitable activities		
CVSS expenses	**28**	28,354
Support costs		
Management		
Rates and water	**244**	319
Insurance	**5,225**	3,872
Light and heat	**6,156**	6,141
Postage and stationery	**1,200**	1,196
Advertising	**259**	-
Sundries	**498**	410
Storage and Cleaning	**3,989**	3,702
Repairs and Renewals	**14,189**	19,538
Legal and professional fees	**2,397**	5,730
	34,157	40,908
Finance		
Depreciation of tangible fixed assets	**55,991**	9,490

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2022

	2022	2021
	£	£
Finance		
Other		
Bank loan interest	**197**	-
Governance costs		
Accountancy and legal fees	**4,583**	2,785
Total resources expended	**143,965**	115,725
Net income/(expenditure)	**61,792**	(42,156)

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1145961

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

FOR

SHREE SHAKTI MANDIR TEMPLE

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

SHREE SHAKTI MANDIR TEMPLE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

The trustees present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity as laid down in the Declaration of Trust dated 20 January 2012 are:

1. To further the religious, spiritual and charitable work carried out by and at the Hindu Temple known as the Shree Shakti Mandir Temple.

2. The advancement of spiritual education with the doctrines and principles of the Hindu faith.

3. The advancement of providing a place of worship and raise awareness and understanding of religious beliefs, practices and festivals.

4. To provide worship space, a venue for religious and civil marriage ceremonies, spiritual, activities and a community support hub for all.

5. To promote, sustain and increase individual and collective knowledge and understanding of the Hindu faith.

The trustees have had due regard to the Charity Commission's guidance on public benefit as required by the Charities (Accounts and Reports) Regulations 2008.

OBJECTIVES AND ACTIVITIES
Significant activities
The charity has previously achieved more significant media for holding paramount congregational and community events. These festivals are also interlinked with outreach services and close networking organisations throughout Leicester and the surrounding areas. Unfortunately, due to COVID-19, these festivals have not been able to go ahead this year.

The charity has developed excellent outreach relations with similar organisations, community centres and underrepresented small ethnic groups from all walks of life due to our charity's popularity, history with the ongoing working committee and its commitment to delivering the said charities aims and objectives.

COVID-19 Community Support Hub

(Major Accomplishments since the first lockdown came into effect regarding COVID-19 March 2020).

Shree Shakti Mandir Temple (Leicester), in partnership with local community members, organisations and businesses, had launched CoronaVirus Shakti Seva (CVSS) from 30 March through until the end of August 2020. The primary purpose was to ensure those in need had access to hot Indian pure vegetarian meals during the first COVID lockdown. Initially, the service was a Leicester City-based service; however, it needed to expand to other parts of Leicestershire and additional counties due to high demand.

The CVSS service served over 23,000 meals across 15 wards through dedicated volunteers. The support received from the general public in contributing to hot meals was very overwhelming through public donations and contributions, which helped fund packing materials and contributed towards overall costs.

The CVSS service has received two recognitions from Leicestershire Cares, Belgrave Ward Councillors and many individuals and organisations from East Midlands. Three local council wards supported with funding to help with shortfalls during the COVID emergency, these were Belgrave Ward, Rushey Mead Ward and Spinney Hill Ward.

The said registered charity had given the whole site to support the COVID meals services unconditionally without any building expenses being charged. The charity site voluntarily became accessible as a CVSS operational hub during these unprecedented and challenging times. Without the charity site, the necessary measures needed to support the community would have been stringent.

This would not have been possible without the vision and wholehearted commitment from all the exceptional people and organisations involved in achieving the charities aims and objectives by the trustees, management committee and supportive volunteers.

The New Building Project

The core steering committee had started getting the group together in moving further with the said project. Due to the pandemic, we had to temporarily stop the project. Now that the governing regulations and its restriction have eased, we can re-commence the project.

Aims and Objectives of the new building

With the new projected building on the same site, the local community supports the mission aims and objectives. It will help create more community morality by sharing activities to understand better and build unity relations. The community hub will also provide professional support contacts by signposting.

OBJECTIVES AND ACTIVITIES

The new community hub will be built within the charity infrastructure on land already owned by the charity. The projected new build will be direct construction only, eco-friendly and self-generating energy building. These types of construction support lower carbon footprints, helps the environment significantly, and a self-sustainability building for the future to come.

Charitable activities

Through selfless dedication, the duties' significance has enabled the charity to build respectable relations with the neighbouring multi-faith and community centres. They now invite each-others congregation and committee members to join the seasonal services and are represented and treated with equal reverence and respect.

Current Activities

There are no activities as internal building renovations started in December 2020 and are still ongoing. The pandemic and Brexit had been a major hindrance. This expense has gone over budget to an estimated figure of £47,000. The renovation works are contracted to certified engineers and decorators.

However, this has had an immense financial impact on the charity's income. Minimal support grants were awarded last year when available from the local council for the charity to sustain. In late November 2020, we also had to apply for the government-backed Bounce Back Loan to support staff furlough payments, utility and maintenance costs.

Further Community Support from the Charity

To support the community, we have ongoing social media live video sessions to support the people in isolation with mental health through congregational services, cultural and educational classes. We are posting messages to the community from the government, local council, and professional supporting clinics.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
How Solace Rewards Deliver Public Benefits Public Worship

The Community of many deities is committed to holding and facilitating daily public worship in the prayer hall. In-promoting religious harmony to all faiths.

Generally, three services are each day, starting at 8.00 am, and 11 am during morning services. Evening last service being at 7.00 pm. This enables people to benefit from personal contemplation of self-being within the services time during their visit to the prayer hall. At significant events and seasonal celebrations, the charity is open from 8.00 am through the late evening with the support of trained volunteers, committee members and trustees.

Spiritual counselling and highlights are observant around the main religious festivals of different faiths and traditions. Having signage in both languages (English and Gujarati) has been well received by all visitors who have specific language barriers.

Development of Facilities and Services

The charity's consistency extends hospitality to all public members coming to the Shree Shakti Mandir Temple. The Community has an ongoing program to maintain and improve facilities on the current building structure that is two hundred years old (built-in 1820) and adequately support the orderly running of an organisation that caters to an annual congregation of 25,000+ visiting people from all walks of life.

Development of Trustees, Committee and Support Members

Regularly, the Trustees discuss any new forms of changes that can better the charity's aims and objectives with the interim committee and support members. We have either in/formal or social huddle to gather information and perform positive tasks for all.

Having one-on-one supervision with our Committee Members and Support Team Members (Volunteers), whereby a nominated trustee will have supervision with individual members and consult any support they require and assess Strengths and Needs quarterly per year.

This will support our charitable aims and objectives and its mission to make more serviceable to the community at large within Leicestershire.

FINANCIAL REVIEW
Reserves policy
The Trustees believe that an ideal level of General Reserves, excluding those designated for fixed assets, would be equivalent to approximately one months fixed expenditure, which based on existing budgets, will be approximately £3,500.

At 5 April 2021, the General Reserves were at -£117,019 which is below this level by £120,519. The Trustees continue to explore all avenues to improve this position and are mindful that they will need to monitor the level of reserves to ensure that they are both appropriate and adequate for the charity's needs.

FUTURE PLANS

The charity looks forward to further achieving its charitable objectives during the forthcoming year. It is, anticipated that the charity's income and activities should continue to expand in the hope of no further COVID-19 restrictions. Considering COVID-19 activities for the Leicestershire communities, we realised that our existing building space is minimal facilities need updating and be an accessible facility for people with significant health disabilities.

The recent unprecedented pandemic has enlightened the charity core administration team to upgrade/change our governing document to better support the registered said charity's future aims and objectives.

Providing more serviceable and supportive pillar towards the disadvantaged groups, support with social stimuli, and support through sign-posting for the communities and other similar charities where networking support is required.
The charity's future name for the new building would be Shree Shakti Mandir Temple and Community Hub (Leicester).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity Commission controls the said charity for England and Wales, where the location is in England and its governing document. Trust Deed was adopted on 20 January 2012 and formally registered as a charity on 17 February 2012.

Organisational structure

Overall responsibility for the registered charity; is administered through the officially authorised trustees of three persons. The trustees are responsible for the formulating and implementation of policies designed to further the charity's objectives.

The Declaration of Trust provides for a minimum of three trustees with no maximum limit. The trustees meet on a tri-annual basis and are responsible for the overall policy for running the charity and advising on all matters relating to staffing and finance.

Key management remuneration

Remuneration of £12,000 was paid to key management during the year (2020 - £nil)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1145961

Principal address

c/o Mr Jai Purohit, 73 Canon Street
Leicester
Leicestershire
LE4 6NH

Trustees

Mr JP Purohit
Mr H Gohel
Mr HA Rajpara

SHREE SHAKTI MANDIR TEMPLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021

REFERENCE AND ADMINISTRATIVE DETAILS
Independent Examiner
Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

Bankers
National Westminster Bank
Leicester Melton Turn
2 Melton
Leicester
LE4 5NT

Freehold Property
Mr JP Purohit holds title to the Freehold Property on behalf of the charity.

Approved by order of the board of trustees on 16 November 2021 and signed on its behalf by:

Mr JP Purohit - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE SHAKTI MANDIR TEMPLE

Independent examiner's report to the trustees of Shree Shakti Mandir Temple
I report to the charity trustees on my examination of the accounts of Shree Shakti Mandir Temple (the Trust) for the year ended 5 April 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report
This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

16 November 2021

SHREE SHAKTI MANDIR TEMPLE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**35,840**	**689**	**36,529**	53,703
Other income		**37,040**	**-**	**37,040**	-
Total		**72,880**	**689**	**73,569**	53,703
EXPENDITURE ON					
Raising funds		**34,188**	**-**	**34,188**	25,083
Charitable activities					
Advancement of Hinduism		**81,537**	**-**	**81,537**	41,887
Total		**115,725**	**-**	**115,725**	66,970
NET INCOME/(EXPENDITURE)		**(42,845)**	**689**	**(42,156)**	(13,267)
RECONCILIATION OF FUNDS					
Total funds brought forward		**136,207**	**27,941**	**164,148**	177,415
TOTAL FUNDS CARRIED FORWARD		**93,362**	**28,630**	**121,992**	164,148

The notes form part of these financial statements

SHREE SHAKTI MANDIR TEMPLE

BALANCE SHEET
5 APRIL 2021

	Notes	Unrestricted funds £	Restricted fund £	**2021 Total funds £**	2020 Total funds £
FIXED ASSETS					
Tangible assets	5	**210,381**	**-**	**210,381**	219,872
CURRENT ASSETS					
Debtors	6	**69**	**-**	**69**	69
Cash at bank		**-**	**28,630**	**28,630**	33,865
		69	**28,630**	**28,699**	33,934
CREDITORS					
Amounts falling due within one year	7	**(31,542)**	**-**	**(31,542)**	(8,160)
NET CURRENT ASSETS		**(31,473)**	**28,630**	**(2,843)**	25,774
TOTAL ASSETS LESS CURRENT LIABILITIES		**178,908**	**28,630**	**207,538**	245,646
CREDITORS					
Amounts falling due after more than one year	8	**(85,546)**	**-**	**(85,546)**	(81,498)
NET ASSETS		**93,362**	**28,630**	**121,992**	164,148
FUNDS	10				
Unrestricted funds				**93,362**	136,207
Restricted funds				**28,630**	27,941
TOTAL FUNDS				**121,992**	164,148

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr JP Purohit - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income is received by way of donations and is included in full in the Statements of Financial Activities when receivable.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-	2% on cost
Furniture and equipment	-	20% on reducing balance

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

1. ACCOUNTING POLICIES - continued

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2021	2020
	£	£
Trustees' salaries	**12,000**	-

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

continued...

3. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	**33,558**	24,390
Other pension costs	**300**	344
	33,858	24,734

The average monthly number of employees during the year was as follows:

	2021	2020
Salaried staff - charitable activities	**3**	2

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	46,987	6,716	53,703
EXPENDITURE ON			
Raising funds	25,083	-	25,083
Charitable activities			
Advancement of Hinduism	41,887	-	41,887
Total	66,970	-	66,970
NET INCOME/(EXPENDITURE)	(19,983)	6,716	(13,267)
RECONCILIATION OF FUNDS			
Total funds brought forward	156,190	21,225	177,415
TOTAL FUNDS CARRIED FORWARD	136,207	27,941	164,148

continued...

5. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture and equipment £	Totals £
COST			
At 6 April 2020 and 5 April 2021	**233,000**	**141,777**	**374,777**
DEPRECIATION			
At 6 April 2020	**37,280**	**117,625**	**154,905**
Charge for year	**4,660**	**4,831**	**9,491**
At 5 April 2021	**41,940**	**122,456**	**164,396**
NET BOOK VALUE			
At 5 April 2021	**191,060**	**19,321**	**210,381**
At 5 April 2020	195,720	24,152	219,872

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	**69**	69

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 9)	**26,015**	-
Other creditors	**5,527**	8,160
	31,542	8,160

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 9)	**12,286**	-
Other creditors	**73,260**	81,498
	85,546	81,498

9. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	**24,125**	-
Bank loans	**1,890**	-
	26,015	-
Amounts falling between one and two years:		
Bank loans - 1-2 years	**12,286**	-
Other loans - 1-2 years	**73,260**	81,498
	85,546	81,498

10. MOVEMENT IN FUNDS

	At 6.4.20	Net movement in funds	At 5.4.21
	£	£	£
Unrestricted funds			
General fund	**136,207**	**(42,845)**	**93,362**
Restricted funds			
New Building Project Fund	**27,941**	**689**	**28,630**
TOTAL FUNDS	**164,148**	**(42,156)**	**121,992**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**72,880**	**(115,725)**	**(42,845)**
Restricted funds			
New Building Project Fund	**689**	**-**	**689**
TOTAL FUNDS	**73,569**	**(115,725)**	**(42,156)**

Comparatives for movement in funds

	At 6.4.19 £	Net movement in funds £	At 5.4.20 £
Unrestricted funds			
General fund	156,190	(19,983)	136,207
Restricted funds			
New Building Project Fund	21,225	6,716	27,941
TOTAL FUNDS	177,415	(13,267)	164,148

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,987	(66,970)	(19,983)
Restricted funds			
New Building Project Fund	6,716	-	6,716
TOTAL FUNDS	53,703	(66,970)	(13,267)

continued...

10. MOVEMENT IN FUNDS - continued

New Building Project Fund

The New Building Project Fund consists of income that will be specifically used for the renovation and repairs of the Temple. As at 5 April 2021 the fund remains unexpended.

11. RELATED PARTY DISCLOSURES

At the time the charity was registered, fixed assets belonging to the mutual association that previously operated the Temple were transferred to the ownership of the charity. The associated loan to acquire some of these assets, was also transferred to the charity. The loan, repayable to Mr Jai P Purohit, amounted to £44,998 as at 5 April 2016. During the subsequent years Mr Jai P Purohit continued to support the temples activities. The balance of £73,260 was owed to Mr Purohit as at 5 April 2021 and has been included as a creditor on the balance sheet accordingly.

SHREE SHAKTI MANDIR TEMPLE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**36,529**	53,703
Other income		
Government grants	**37,040**	-
Total incoming resources	**73,569**	53,703
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	**12,000**	-
Wages	**21,558**	24,390
Pensions	**300**	344
Food	**330**	349
	34,188	25,083
Charitable activities		
Festival expenses	**-**	4,482
CVSS expenses	**28,354**	-
	28,354	4,482
Support costs		
Management		
Rates and water	**319**	380
Insurance	**3,872**	3,671
Light and heat	**6,141**	6,073
Postage and stationery	**1,196**	2,471
Advertising	**-**	860
Sundries	**410**	582
Storage and Cleaning	**3,702**	3,386
Repairs and Renewals	**19,538**	4,119
Legal and professional fees	**5,730**	2,460
	40,908	24,002
Finance		
Depreciation of tangible fixed assets	**9,490**	10,698

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DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2021

	2021	2020
	£	£
Finance		
Governance costs		
Accountancy and legal fees	**2,785**	2,705
Total resources expended	**115,725**	66,970
Net expenditure	**(42,156)**	(13,267)

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