

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023**

COMPANY REGISTRATION NUMBER: 07810994
CHARITY REGISTRATION NUMBER: 1145959

Recoil Trampoline Club Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2023

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Recoil Trampoline Club Limited

Charity registration number 1145959

Company registration number 07810994

Principal office and registered office 24a Crown Street
Brentwood
CM14 4BA
Essex

The trustees

Mr K T Kelleher - Chair of Trustees

Mrs A M Keen

Mrs B. E Mcmillan

Mr S C Gould

Mr I. M Cox

Mrs P J Sharpe BEM

Independent examiner

Ridgewell & Boreham Accountancy Services

24A Crown Street

Brentwood

Essex

CM14 4BA

Structure, governance and management

Incorporation

The charity was incorporated as Recoil Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2023

Structure, governance and management (continued)

Trustee induction and training
All trustees follow an extensive training programme at induction and on a continuing basis.
Organisational structure
The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

Recoil Trampoline Club were awarded Disability Hub Club status for the Eastern Region by their governing body, British Gymnastics. The Club continues to offer free events for those with disabilities in the form of come-n-try days, competitions and coaching clinics for coaches*.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2023 the club had around 420 members. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2023

Financial review

Principal funding sources

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 April 2024 and signed on behalf of the board of trustees by:

Mr K T Kelleher

Mr K T Kelleher - Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	£	£	2023	2022
Fixed assets					
Tangible fixed assets	16		36,598		36,950
Current assets					
Stocks	17	982			755
Debtors	18	6,257			5,831
Cash at bank and in hand		68,194			43,008
		<u>75,433</u>			<u>49,594</u>
Creditors: amounts falling due within one year	19	6,635			5,800
Net current assets			68,798		43,794
Total assets less current liabilities			<u>105,396</u>		<u>80,744</u>
Net assets			<u>105,396</u>		<u>80,744</u>
Funds of the charity					
Unrestricted funds			<u>105,396</u>		<u>80,744</u>
Total charity funds	21		<u>105,396</u>		<u>80,744</u>

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- These financial statements were approved by the board of trustees and authorised for issue on 19 April 2024, and are signed on behalf of the board by:

7/17 9/2/24

Mr K T Kelleher - Chair of Trustees
Trustee

Recoil Trampoline Club Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting
 Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources
 Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended
 Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment

- 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributors among themselves.

5. Donations and legacies

Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
2023	2022	2023	2022
£	£	£	£
9,917	5,005	9,917	5,005

6. Charitable activities

Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
2023	2022	2023	2022
£	£	£	£
2,405	1,839	2,405	1,839
209,284	178,954	209,284	178,954
12,185	12,503	12,185	12,503
20,476	13,559	20,476	13,559
244,350	206,855	244,350	206,855

Sale of goods/services as part of direct charitable activities
Fees and subscriptions
Parties
Hire of facilities

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

16. Tangible fixed assets

	Plant and machinery	Total
Cost	£	£
At 1 January 2023	96,552	96,552
Additions	6,106	6,106
At 31 December 2023	102,658	102,658
Depreciation		
At 1 January 2023	59,602	59,602
Charge for the year	6,458	6,458
At 31 December 2023	66,060	66,060
Carrying amount		
At 31 December 2023	36,598	36,598
At 31 December 2022	36,950	36,950

17. Stocks

Raw materials and consumables

2023	£	982
2022	£	755

18. Debtors

Trade debtors
Prepayments and accrued income

2023	£	6,257
2022	£	5,511
		320
		5,831

19. Creditors: amounts falling due within one year

Trade creditors
Accruals and deferred income
Social security and other taxes
Other creditors

2023	£	2,555
2022	£	3,385
		1,935
		480
		—
		2,037
		6,635

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,554 (2022: £1,662).

Recoil Trampoline Club Limited

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Notes to the Financial Statements (continued)

Year ended 31 December 2023

21. Analysis of charitable funds

Unrestricted funds			
General funds	At 1 January 2023	Income	Expenditure
	£ 80,744	£ 257,629	£ (232,977)
General funds	At 1 January 2022	Income	Expenditure
	£ 87,436	£ 217,847	£ (224,539)
		At 31 December 2023	At 31 December 2022
		£ 105,396	£ 80,744

Recoil Trampoline Club Limited
Company Limited by Guarantee
Management Information
Year ended 31 December 2023

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
Income and endowments	£	£
Donations and legacies	9,917	5,005
Grants and donations		
Charitable activities		
Sale of goods/services as part of direct charitable activities	2,405	1,839
Fees and subscriptions	209,284	178,954
Parties	12,185	12,503
Hire of facilities	20,476	13,559
Other trading activities	3,026	5,941
Fundraising events		
Investment income	336	46
Bank interest receivable		
Total income	257,629	217,847

Recoil Trampoline Club Limited

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Detailed Statement of Financial Activities (continued)

Year ended 31 December 2023

	2023	2022
£	£	£
Expenditure on charitable activities		
Opening stock	755	1,190
Purchases	6,976	3,481
Closing stock	982	755
Wages and salaries	54,364	51,893
Pension costs	1,554	1,662
Operating leases	15,000	15,000
Rates and water	974	1,326
Light and heat	7,682	5,889
Insurance	4,446	3,153
Other establishment	5,037	9,116
Motor vehicle expenses	4,731	6,911
Other motor/travel costs	8,723	3,183
Legal and professional fees	98,668	106,199
Telephone	1,124	926
Other office costs	5,808	623
Depreciation	6,458	6,520
Impairment	1,164	1,701
Interest on debenture loans	6,102	4,857
Interest on bank loans and overdrafts	533	434
Other interest payable and similar charges	3,804	817
Advertising	56	413
Total expenditure	232,977	224,539
Net income/(expenditure)	24,652	(6,692)

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
Expenditure on charitable activities	£	£
Trampoline Club		
Activities undertaken directly		
Cost of Sales - Opening Stock	755	1,190
Cost of Sales - Purchases	6,976	3,481
Cost of Sales - Closing Stock	(982)	(755)
Subscription	461	420
Motor & Travel costs	8,723	3,183
Coaching fees	97,061	104,704
Equipment maintenance	5,808	623
Running Costs and maintenance of hall	118,802	112,846
Activities undertaken directly		
Operating leases - Buildings	15,000	15,000
Rates & water	974	1,326
Light & heat	7,682	5,889
Insurance	4,446	3,153
Building maintenance	5,037	9,116
Cleaning	4,270	6,491
Licences	395	344
Depreciation	6,458	6,520
Credit Card Charges	6,102	4,857
Other costs	50,364	52,696
Activities undertaken directly		
Telephone	729	582
Computer cost	1,164	1,701
Printing, postage and stationery	533	434
Miscellaneous expenses	3,804	817
Advertising	56	413
Governance costs	6,286	3,947
Governance costs - wages/salaries	54,364	51,893
Governance costs - pension costs	1,554	1,662
Governance costs - accountancy fees	1,518	1,410
Governance costs - legal and other professional fees	89	85
Expenditure on charitable activities	232,977	224,539