

COMPANY REGISTRATION NUMBER: 07810994

CHARITY REGISTRATION NUMBER: 1145959

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021**

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Recoil Trampoline Club Limited

Charity registration number 1145959

Company registration number 07810994

Principal office and registered office 24a Crown Street
Brentwood
CM14 4BA
Essex

The trustees

Mr K T Kelleher -Chair of
Trustees

Mrs A M Keen

Mr S C Gould

Mr I.M Cox

Mrs P J Sharpe BEM

Mrs L M Stevens

(Appointed 29 October 2021)

Independent examiner Ridgewell & Boreham Accountancy Services
24A Crown Street
Brentwood
Essex
CM14 4BA

Structure, governance and management

Incorporation

The charity was incorporated as Recoiltwisters Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Trustee induction and training

All trustees follow an extensive training programme at induction and on a continuing basis.

Organisational structure

The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

Recoil Trampoline Club were awarded Disability Hub Club status for the Eastern Region by their governing body, British Gymnastics. The Club continues to offer free events for those with disabilities in the form of come-n-try days, competitions and coaching clinics for coaches*.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2021 the club had around 407 members. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review

Principal funding sources

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Due to the effect of COVID 19 Government restrictions, activities have been greatly reduced resulting in decreased income and a net deficit in the years trading position.

During the financial year number of one off expenditure has been incurred to enable the centre to be more COVID compliant such as drinking taps, floor cleaner, hand driers etc.

In addition as a result of the acquisition of various new equipment in the year the accounting practice of depreciation of capital items over their useful economic life is shown as expenditure for the year of £7,513 (2020 £5,051).

The trustees in the current year will re-negotiate the lease agreement terms with the landlords Brentwood Borough Council.

However, the overall financial position of the company continues to remain in a strong solvent position.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mr K T Kelleher -Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	52,990	52,990	61,005
Charitable activities	6	133,305	133,305	93,848
Other trading activities	7	1,988	1,988	6,820
Investment income	8	61	61	179
Total income		<u>188,344</u>	<u>188,344</u>	<u>161,852</u>
Expenditure				
Expenditure on charitable activities	9,10	(195,122)	(195,122)	(194,792)
Total expenditure		<u>(195,122)</u>	<u>(195,122)</u>	<u>(194,792)</u>
Net expenditure and net movement in funds		<u>(6,778)</u>	<u>(6,778)</u>	<u>(32,940)</u>
Reconciliation of funds				
Total funds brought forward		94,214	94,214	127,154
Total funds carried forward		<u>87,436</u>	<u>87,436</u>	<u>94,214</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	42,573	29,062
Current assets			
Stocks	17	1,190	1,626
Debtors	18	5,167	21,361
Cash at bank and in hand		75,672	49,726
		<u>82,029</u>	<u>72,713</u>
Creditors: amounts falling due within one year	19	7,166	7,561
Net current assets		<u>74,863</u>	<u>65,152</u>
Total assets less current liabilities		<u>117,436</u>	<u>94,214</u>
Creditors: amounts falling due after more than one year	20	30,000	—
Net assets		<u>87,436</u>	<u>94,214</u>
Funds of the charity			
Unrestricted funds		87,436	94,214
Total charity funds	22	<u>87,436</u>	<u>94,214</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr K T Kelleher -Chair of Trustees
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources

Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended

Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Grants and donations	52,990	52,990	61,005	61,005

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	1,407	1,407	1,682	1,682
Fees and subscriptions	122,684	122,684	85,257	85,257
Parties	5,484	5,484	2,015	2,015
Hire of facilities	3,730	3,730	4,894	4,894
	<u>133,305</u>	<u>133,305</u>	<u>93,848</u>	<u>93,848</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	1,988	1,988	4,666	4,666
Other income	—	—	2,154	2,154
	<u>1,988</u>	<u>1,988</u>	<u>6,820</u>	<u>6,820</u>

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	61	61	179	179

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Trampoline Club	79,998	79,998	63,215	63,215
Running Costs and maintenance of hall	55,485	55,485	67,467	67,467
Other costs	3,407	3,407	2,992	2,992
Support costs	56,232	56,232	61,118	61,118
	<u>195,122</u>	<u>195,122</u>	<u>194,792</u>	<u>194,792</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Trampoline Club	79,998	—	79,998	63,215
Running Costs and maintenance of hall	55,485	—	55,485	67,467
Other costs	3,407	—	3,407	2,992
Governance costs	—	56,232	56,232	61,118
	<u>138,890</u>	<u>56,232</u>	<u>195,122</u>	<u>194,792</u>

11. Governance costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Staff costs	53,528	53,528	56,861

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	7,513	5,051
Operating lease rentals	<u>15,000</u>	<u>15,000</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,085</u>	<u>1,420</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	53,528	56,861
Employer contributions to pension plans	<u>1,020</u>	<u>1,837</u>
	<u>54,548</u>	<u>58,698</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2021	74,631	74,631
Additions	21,024	21,024
At 31 December 2021	95,655	95,655
Depreciation		
At 1 January 2021	45,569	45,569
Charge for the year	7,513	7,513
At 31 December 2021	53,082	53,082
Carrying amount		
At 31 December 2021	42,573	42,573
At 31 December 2020	29,062	29,062

17. Stocks

	2021 £	2020 £
Raw materials and consumables	1,190	1,626

18. Debtors

	2021 £	2020 £
Trade debtors	4,847	10,957
Prepayments and accrued income	320	10,404
	5,167	21,361

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,778	1,093
Accruals and deferred income	2,262	2,314
Social security and other taxes	2,126	4,154
	7,166	7,561

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	30,000	—

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,020 (2020: £1,837).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>94,214</u>	<u>188,344</u>	<u>(195,122)</u>	<u>87,436</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>127,154</u>	<u>161,852</u>	<u>(194,792)</u>	<u>94,214</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants and donations	<u>52,990</u>	<u>61,005</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	1,407	1,682
Fees and subscriptions	122,684	85,257
Parties	5,484	2,015
Hire of facilities	<u>3,730</u>	<u>4,894</u>
	<u>133,305</u>	<u>93,848</u>
Other trading activities		
Fundraising events	1,988	4,666
Other income	<u>-</u>	<u>2,154</u>
	<u>1,988</u>	<u>6,820</u>
Investment income		
Bank interest receivable	<u>61</u>	<u>179</u>
Total income	<u><u>188,344</u></u>	<u><u>161,852</u></u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Opening stock	1,626	1,091
Purchases	2,828	3,680
Closing stock	1,190	1,626
Wages and salaries	53,528	56,861
Pension costs	1,020	1,837
Operating leases	15,000	15,000
Rates and water	343	1,669
Light and heat	4,451	4,518
Insurance	2,833	2,671
Other establishment	12,470	28,222
Motor vehicle expenses	10,255	7,915
Other motor/travel costs	951	496
Legal and professional fees	74,308	56,733
Telephone	1,255	925
Other office costs	2,649	5,111
Depreciation	7,513	5,051
Impairment	1,250	1,513
Interest on debenture loans	2,953	2,345
Interest on bank loans and overdrafts	821	559
Other interest payable and similar charges	258	221
	<u>195,122</u>	<u>194,792</u>
Total expenditure	<u>195,122</u>	<u>194,792</u>
Net expenditure	<u>(6,778)</u>	<u>(32,940)</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	1,626	1,091
Cost of Sales - Purchases	2,828	3,680
Cost of Sales - Closing Stock	(1,190)	(1,626)
Subscription	510	150
Motor & Travel costs	951	496
Coaching fees	72,624	54,313
Equipment maintenance	2,649	5,111
	<u>79,998</u>	<u>63,215</u>
Running Costs and maintenance of hall		
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	343	1,669
Light & heat	4,451	4,518
Insurance	2,833	2,671
Building maintenance	12,470	28,222
Cleaning	9,745	7,765
Licences	177	173
Depreciation	7,513	5,051
Credit Card Charges	2,953	2,345
Bank Charges	-	53
	<u>55,485</u>	<u>67,467</u>
Other costs		
<i>Activities undertaken directly</i>		
Telephone	1,078	752
Computer cost	1,250	1,513
Printing, postage and stationery	821	506
Miscellaneous expenses	258	221
	<u>3,407</u>	<u>2,992</u>
Governance costs		
Governance costs - wages/salaries	53,528	56,861
Governance costs - pension costs	1,020	1,837
Governance costs - accountancy fees	1,446	1,423
Governance costs - legal and other professional fees	238	582
Miscellaneous expenses	-	415
	<u>56,232</u>	<u>61,118</u>
Expenditure on charitable activities	<u>195,122</u>	<u>194,792</u>