

RECOIL TRAMPOLINE CLUB

England & Wales · Charity number 1145959

Details

Other names	RECOILTWISTERS TRAMPOLINE CLUB
Status	Registered
Legal form	Charitable company
Company number	07810994
Registered	2012-02-17
Register	View on the Charity Commission register

Contact

Address	The Trampoline & Activity Centre Eagle Way Great Warley Brentwood Essex CM13 3BP
Phone	01277500282
Email	info@recoiltrampolineclub.org
Website	www.recoiltrampolineclub.org

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION, IN PARTICULAR BY THE PROVISION OF FACILITIES FOR TRAMPOLINING.

Activities: The promotion of community participation in the sport of trampolining for all ages and abilities including those with disabilities, promoting healthy recreation and well being.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£276,076	£262,729	-	-
2023-12-31	£257,629	£232,977	-	-
2022-12-31	£218,000	£225,000	-	-
2021-12-31	£188,344	£195,122	-	-
2020-12-31	£161,852	£194,792	-	-

Trustees

Name	Role	Appointed
Kevin Timothy Kelleher	Chair	2017-07-24
Beryl Edna McMillan		2023-03-18
Grace Boath		2023-06-22
Jason Joseph LaPlain		2026-06-04
Stuart Gould		2014-05-15
TRICIA SHARPE		2012-02-17

RECOIL TRAMPOLINE CLUB

England & Wales - Charity number 1145959

Accounts

CHAIR OF TRUSTEES REPORT 2025

Summary

This report covers the year January to December 2024, this aligns with our financial year.

The club has had to deal with a number of significant on off Capital expenditures this year with repairs being required to both flat roofs and the main tiled roof. The club had ended the year with a healthy positive bank balance despite all of this

The club has had a good financial performance for the year and membership in nearly all membership categories has increased. The Trustees would like to thank Noel, our Centre Manager, together with all the staff and coaches who have all worked hard to turn in this good performance

There have been no significant changes in staffing over the year

There have been no further changes to the composition of the Trustees over the year,

Finances

We began the year with a healthy bank balance and this improved over the first quarter.

There a number significant one-off Capital expenditures required during the year. Two repairs were required to the flat roof at a cost of about £7,000, the mould treatment also cost in the region of £7,000 and the main roof repairs were in the region of £35,000. Fortunately, the club was in a relatively strong financial position this year and has been able to absorb these costs.

In broad figures the club began the year with a balance of about £70k which had increased to about £88k by April, the flat roof and mould treatment reduce this to around £77k, The main roof repairs reduce this further to about £50k.

The Trustees would particularly like to thank Noel for his handling of the club finances during a difficult year.

Details of the club finances will be available when the club accounts have been finalised.

Fundraising

A number of holiday sessions and half term camps have been held and have helped to raise funds for the club.

The club competition was a very successful event and also raised funds for the club.

The Trustees would like to express their thanks to everyone who supported these events, coaches, admin staff, parents and Trustees.

Easy Fundraising and bank interest have contributed to the club funds.

We received a donation from Lancaster Group which was used to purchase a new bed in January

Coaching/Membership

We have seen a steady increase in membership over the year in our Pre-school, SEN, Recreational, One to One classes and Home Education classes. Overall membership numbers have increased considerably over the year.

Our classes are building each week – we just need to keep on top of our coaching resources.

Our SEN classes continue to do well with increasing numbers and several schools using our facilities. Individual SEN users take part in mainstream, 1-1 and squad sessions in addition to the SEN sessions we run for a number of schools

The sensory room has done well this year with an increase in regular bookings

The number children's parties held at weekends has declined over the year largely due to difficulty in finding coaches to cover these sessions.

We have had a drive to ensure that centre users all have BG membership, amongst other things this is important in terms of insurance cover for the club and the users.

Many of our coaches have taken part in training courses to improve their coaching levels. The trustees are grateful for the efforts that the coaches put into their self improvement and the efforts the Head coach puts into facilitating this.

The club continues to take part in local regional and national competitions and have achieved a number of very good results. The Trustees would like to thank the coaching staff for their continued support of these competitions

Staffing

The cleaning of the centre continues to be done in-house by staff.

There have been no changes to admin staffing at the centre we continue with Noel as Centre Manager, Emma Lambert as Admin Manager and Maxine Brennan as Admin Assistant

Our Head Coach, Zoe, returned from maternity leave early in the year and has returned to her coaching and admin roles.

Facilities

Required Electricity testing carried out

New bed acquired in January

We had a thorough mould treatment carried out in May 24. The spray treatment of the main ceiling had reduced the problem but a full structural treatment was required to ensure complete removal of the existing issues and protect the structure for the future. This required a closure of the centre for a few days. The treatment seems to have been successful.

We have continued to have flooding issues from the flat rooves and had number of remedial repairs carried out.

An inspection of the main tiled roof revealed that there were significant problems with the tiling due to age. The main roof was not refurbished during the building renovation and it was not surprising that it was life expired. After a competitive tendering process, the cost of replacement was found to be £35,000. A contract for this amount was agreed and the work was carried out during the Summer. This did not require any significant closure of the centre while the work was carried out.

Report ends.

COMPANY REGISTRATION NUMBER: 07810994

CHARITY REGISTRATION NUMBER: 1145959

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024**

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Recoil Trampoline Club Limited

Charity registration number 1145959

Company registration number 07810994

Principal office and registered office 24a Crown Street
Brentwood
CM14 4BA
Essex

The trustees

Mr K T Kelleher -Chair of Trustees

Mrs A M Keen

Mrs B.E Mcmillan

Mr S C Gould

Mr I.M Cox

Mrs P J Sharpe BEM

Mrs G Boath

(Appointed 19 April 2024)

Independent examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Structure, governance and management

Incorporation

The charity was incorporated as Recoiltwisters Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Trustee induction and training

All trustees follow an extensive training programme at induction and on a continuing basis.

Organisational structure

The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2024 the club had around 467 members of which 48 have Special Needs. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

The club provided trampoline coaching for local schools including those with SEN students. Under British Gymnastics regulations, the club hosted a number of coaching courses through the year. Recoil TC also provided a competition pathway for members who wish to compete, including those with Special Needs.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Fundraising

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes. The club is committed to maintaining the building to a suitably high standard and build reserves to fund when necessary.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr K T Kelleher -Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	1,183	1,183	9,917
Charitable activities	6	271,700	271,700	244,350
Other trading activities	7	2,715	2,715	3,026
Investment income	8	478	478	336
Total income		<u>276,076</u>	<u>276,076</u>	<u>257,629</u>
Expenditure				
Expenditure on charitable activities	9,10	(262,729)	(262,729)	(232,977)
Total expenditure		<u>(262,729)</u>	<u>(262,729)</u>	<u>(232,977)</u>
Net income and net movement in funds		<u>13,347</u>	<u>13,347</u>	<u>24,652</u>
Reconciliation of funds				
Total funds brought forward		105,396	105,396	80,744
Total funds carried forward		<u>118,743</u>	<u>118,743</u>	<u>105,396</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	36,075	36,598
Current assets			
Stocks	17	948	982
Debtors	18	38,104	6,257
Cash at bank and in hand		51,773	68,194
		90,825	75,433
Creditors: amounts falling due within one year	19	8,157	6,635
Net current assets		82,668	68,798
Total assets less current liabilities		118,743	105,396
Net assets		118,743	105,396
Funds of the charity			
Unrestricted funds		118,743	105,396
Total charity funds	21	118,743	105,396

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr K T Kelleher -Chair of Trustees
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources

Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended

Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Grants and donations	1,183	1,183	9,917	9,917

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	3,779	3,779	2,405	2,405
Fees and subscriptions	229,622	229,622	209,284	209,284
Parties	10,455	10,455	12,185	12,185
Hire of facilities	27,844	27,844	20,476	20,476
	<u>271,700</u>	<u>271,700</u>	<u>244,350</u>	<u>244,350</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising events	<u>2,715</u>	<u>2,715</u>	<u>3,026</u>	<u>3,026</u>

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>478</u>	<u>478</u>	<u>336</u>	<u>336</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Trampoline Club	116,247	116,247	118,802	118,802
Running Costs and maintenance of hall	70,222	70,222	50,364	50,364
Other costs	4,973	4,973	6,286	6,286
Support costs	<u>71,287</u>	<u>71,287</u>	<u>57,525</u>	<u>57,525</u>
	<u>262,729</u>	<u>262,729</u>	<u>232,977</u>	<u>232,977</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Trampoline Club	116,247	—	116,247	118,802
Running Costs and maintenance of hall	70,222	—	70,222	50,364
Other costs	4,973	—	4,973	6,286
Governance costs	—	<u>71,287</u>	<u>71,287</u>	<u>57,525</u>
	<u>191,442</u>	<u>71,287</u>	<u>262,729</u>	<u>232,977</u>

11. Governance costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Staff costs	<u>66,625</u>	<u>66,625</u>	<u>54,364</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	6,367	6,458
Operating lease rentals	<u>15,000</u>	<u>15,000</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,480</u>	<u>1,518</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	66,625	54,364
Employer contributions to pension plans	<u>2,023</u>	<u>1,554</u>
	<u>68,648</u>	<u>55,918</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2024	102,658	102,658
Additions	5,844	5,844
At 31 December 2024	108,502	108,502
Depreciation		
At 1 January 2024	66,060	66,060
Charge for the year	6,367	6,367
At 31 December 2024	72,427	72,427
Carrying amount		
At 31 December 2024	36,075	36,075
At 31 December 2023	36,598	36,598

17. Stocks

	2024 £	2023 £
Raw materials and consumables	948	982

18. Debtors

	2024 £	2023 £
Trade debtors	6,154	6,257
Prepayments and accrued income	31,950	—
	38,104	6,257

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,264	2,555
Accruals and deferred income	2,043	2,043
Other creditors	1,850	2,037
	8,157	6,635

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,023 (2023: £1,554).

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>105,396</u>	<u>276,076</u>	<u>(262,729)</u>	<u>118,743</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>80,744</u>	<u>257,629</u>	<u>(232,977)</u>	<u>105,396</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Grants and donations	1,183	9,917
Charitable activities		
Sale of goods/services as part of direct charitable activities	3,779	2,405
Fees and subscriptions	229,622	209,284
Parties	10,455	12,185
Hire of facilities	27,844	20,476
	271,700	244,350
Other trading activities		
Fundraising events	2,715	3,026
Investment income		
Bank interest receivable	478	336
Total income	276,076	257,629

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Opening stock		
Purchases	982	755
Closing stock	2,731	6,976
Wages and salaries	948	982
Pension costs	66,625	54,364
Operating leases	2,023	1,554
Rates and water	15,000	15,000
Light and heat	1,030	974
Insurance	8,206	7,682
Other establishment	1,843	4,446
Motor vehicle expenses	25,502	5,037
Other motor/travel costs	4,817	4,731
Legal and professional fees	7,477	8,723
Telephone	104,544	98,668
Other office costs	1,104	1,124
Depreciation	3,584	5,808
Impairment	6,367	6,458
Interest on debenture loans	1,414	1,164
Interest on bank loans and overdrafts	7,587	6,102
Other interest payable and similar charges	264	533
Advertising	2,577	3,804
	—	56
	<u>262,729</u>	<u>232,977</u>
Total expenditure	<u>262,729</u>	<u>232,977</u>
Net income	<u>13,347</u>	<u>24,652</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	982	755
Cost of Sales - Purchases	2,731	6,976
Cost of Sales - Closing Stock	(948)	(982)
Subscription	516	461
Motor & Travel costs	7,477	8,723
Coaching fees	101,905	97,061
Equipment maintenance	3,584	5,808
	<u>116,247</u>	<u>118,802</u>
Running Costs and maintenance of hall		
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	1,030	974
Light & heat	8,206	7,682
Insurance	1,843	4,446
Building maintenance	25,502	5,037
Cleaning	4,301	4,270
Licences	386	395
Depreciation	6,367	6,458
Credit Card Charges	7,587	6,102
	<u>70,222</u>	<u>50,364</u>
Other costs		
<i>Activities undertaken directly</i>		
Telephone	718	729
Computer cost	1,414	1,164
Printing, postage and stationery	264	533
Miscellaneous expenses	2,577	3,804
Advertising	—	56
	<u>4,973</u>	<u>6,286</u>
Governance costs		
Governance costs - wages/salaries	66,625	54,364
Governance costs - pension costs	2,023	1,554
Governance costs - accountancy fees	1,480	1,518
Governance costs - legal and other professional fees	1,159	89
	<u>71,287</u>	<u>57,525</u>
Expenditure on charitable activities	<u>262,729</u>	<u>232,977</u>

COMPANY REGISTRATION NUMBER: 07810994

CHARITY REGISTRATION NUMBER: 1145959

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024**

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Recoil Trampoline Club Limited

Charity registration number 1145959

Company registration number 07810994

Principal office and registered office 24a Crown Street
Brentwood
CM14 4BA
Essex

The trustees

Mr K T Kelleher -Chair of Trustees

Mrs A M Keen

Mrs B.E Mcmillan

Mr S C Gould

Mr I.M Cox

Mrs P J Sharpe BEM

Mrs G Boath

(Appointed 19 April 2024)

Independent examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Structure, governance and management

Incorporation

The charity was incorporated as Recoiltwisters Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Structure, governance and management *(continued)*

Trustee induction and training

All trustees follow an extensive training programme at induction and on a continuing basis.

Organisational structure

The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2024 the club had around 467 members of which 48 have Special Needs. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

The club provided trampoline coaching for local schools including those with SEN students. Under British Gymnastics regulations, the club hosted a number of coaching courses through the year. Recoil TC also provided a competition pathway for members who wish to compete, including those with Special Needs.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

Fundraising

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes. The club is committed to maintaining the building to a suitably high standard and build reserves to fund when necessary.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr K T Kelleher -Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	1,183	1,183	9,917
Charitable activities	6	271,700	271,700	244,350
Other trading activities	7	2,715	2,715	3,026
Investment income	8	478	478	336
Total income		<u>276,076</u>	<u>276,076</u>	<u>257,629</u>
Expenditure				
Expenditure on charitable activities	9,10	(262,729)	(262,729)	(232,977)
Total expenditure		<u>(262,729)</u>	<u>(262,729)</u>	<u>(232,977)</u>
Net income and net movement in funds		<u>13,347</u>	<u>13,347</u>	<u>24,652</u>
Reconciliation of funds				
Total funds brought forward		105,396	105,396	80,744
Total funds carried forward		<u>118,743</u>	<u>118,743</u>	<u>105,396</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	36,075	36,598
Current assets			
Stocks	17	948	982
Debtors	18	38,104	6,257
Cash at bank and in hand		51,773	68,194
		90,825	75,433
Creditors: amounts falling due within one year	19	8,157	6,635
Net current assets		82,668	68,798
Total assets less current liabilities		118,743	105,396
Net assets		118,743	105,396
Funds of the charity			
Unrestricted funds		118,743	105,396
Total charity funds	21	118,743	105,396

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr K T Kelleher -Chair of Trustees
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources

Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended

Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Grants and donations	1,183	1,183	9,917	9,917

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services as part of direct charitable activities	3,779	3,779	2,405	2,405
Fees and subscriptions	229,622	229,622	209,284	209,284
Parties	10,455	10,455	12,185	12,185
Hire of facilities	27,844	27,844	20,476	20,476
	271,700	271,700	244,350	244,350

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Other trading activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Fundraising events	<u>2,715</u>	<u>2,715</u>	<u>3,026</u>	<u>3,026</u>

8. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>478</u>	<u>478</u>	<u>336</u>	<u>336</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Trampoline Club	116,247	116,247	118,802	118,802
Running Costs and maintenance of hall	70,222	70,222	50,364	50,364
Other costs	4,973	4,973	6,286	6,286
Support costs	<u>71,287</u>	<u>71,287</u>	<u>57,525</u>	<u>57,525</u>
	<u>262,729</u>	<u>262,729</u>	<u>232,977</u>	<u>232,977</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Trampoline Club	116,247	—	116,247	118,802
Running Costs and maintenance of hall	70,222	—	70,222	50,364
Other costs	4,973	—	4,973	6,286
Governance costs	—	<u>71,287</u>	<u>71,287</u>	<u>57,525</u>
	<u>191,442</u>	<u>71,287</u>	<u>262,729</u>	<u>232,977</u>

11. Governance costs

	Analysis of support costs activity 1	Total 2024	Total 2023
	£	£	£
Staff costs	<u>66,625</u>	<u>66,625</u>	<u>54,364</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	6,367	6,458
Operating lease rentals	<u>15,000</u>	<u>15,000</u>

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,480</u>	<u>1,518</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	66,625	54,364
Employer contributions to pension plans	<u>2,023</u>	<u>1,554</u>
	<u>68,648</u>	<u>55,918</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2024	102,658	102,658
Additions	5,844	5,844
At 31 December 2024	108,502	108,502
Depreciation		
At 1 January 2024	66,060	66,060
Charge for the year	6,367	6,367
At 31 December 2024	72,427	72,427
Carrying amount		
At 31 December 2024	36,075	36,075
At 31 December 2023	36,598	36,598

17. Stocks

	2024 £	2023 £
Raw materials and consumables	948	982

18. Debtors

	2024 £	2023 £
Trade debtors	6,154	6,257
Prepayments and accrued income	31,950	—
	38,104	6,257

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	4,264	2,555
Accruals and deferred income	2,043	2,043
Other creditors	1,850	2,037
	8,157	6,635

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,023 (2023: £1,554).

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General funds	<u>105,396</u>	<u>276,076</u>	<u>(262,729)</u>	<u>118,743</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General funds	<u>80,744</u>	<u>257,629</u>	<u>(232,977)</u>	<u>105,396</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Grants and donations	<u>1,183</u>	<u>9,917</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	<u>3,779</u>	2,405
Fees and subscriptions	<u>229,622</u>	209,284
Parties	<u>10,455</u>	12,185
Hire of facilities	<u>27,844</u>	<u>20,476</u>
	<u>271,700</u>	<u>244,350</u>
Other trading activities		
Fundraising events	<u>2,715</u>	<u>3,026</u>
Investment income		
Bank interest receivable	<u>478</u>	<u>336</u>
Total income	<u><u>276,076</u></u>	<u><u>257,629</u></u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure		
Expenditure on charitable activities		
Opening stock		
Purchases	982	755
Closing stock	2,731	6,976
Wages and salaries	948	982
Pension costs	66,625	54,364
Operating leases	2,023	1,554
Rates and water	15,000	15,000
Light and heat	1,030	974
Insurance	8,206	7,682
Other establishment	1,843	4,446
Motor vehicle expenses	25,502	5,037
Other motor/travel costs	4,817	4,731
Legal and professional fees	7,477	8,723
Telephone	104,544	98,668
Other office costs	1,104	1,124
Depreciation	3,584	5,808
Impairment	6,367	6,458
Interest on debenture loans	1,414	1,164
Interest on bank loans and overdrafts	7,587	6,102
Other interest payable and similar charges	264	533
Advertising	2,577	3,804
	—	56
	<u>262,729</u>	<u>232,977</u>
Total expenditure	<u>262,729</u>	<u>232,977</u>
Net income	<u>13,347</u>	<u>24,652</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	982	755
Cost of Sales - Purchases	2,731	6,976
Cost of Sales - Closing Stock	(948)	(982)
Subscription	516	461
Motor & Travel costs	7,477	8,723
Coaching fees	101,905	97,061
Equipment maintenance	3,584	5,808
	<u>116,247</u>	<u>118,802</u>
Running Costs and maintenance of hall		
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	1,030	974
Light & heat	8,206	7,682
Insurance	1,843	4,446
Building maintenance	25,502	5,037
Cleaning	4,301	4,270
Licences	386	395
Depreciation	6,367	6,458
Credit Card Charges	7,587	6,102
	<u>70,222</u>	<u>50,364</u>
Other costs		
<i>Activities undertaken directly</i>		
Telephone	718	729
Computer cost	1,414	1,164
Printing, postage and stationery	264	533
Miscellaneous expenses	2,577	3,804
Advertising	—	56
	<u>4,973</u>	<u>6,286</u>
Governance costs		
Governance costs - wages/salaries	66,625	54,364
Governance costs - pension costs	2,023	1,554
Governance costs - accountancy fees	1,480	1,518
Governance costs - legal and other professional fees	1,159	89
	<u>71,287</u>	<u>57,525</u>
Expenditure on charitable activities	<u>262,729</u>	<u>232,977</u>

RECOIL TRAMPOLINE CLUB

England & Wales - Charity number 1145959

Accounts

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023**

COMPANY REGISTRATION NUMBER: 07810994
CHARITY REGISTRATION NUMBER: 1145959

Recoil Trampoline Club Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 December 2023

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Recoil Trampoline Club Limited

Charity registration number 1145959

Company registration number 07810994

Principal office and registered office 24a Crown Street
Brentwood
CM14 4BA
Essex

The trustees

Mr K T Kelleher - Chair of Trustees

Mrs A M Keen

Mrs B. E Mcmillan

Mr S C Gould

Mr I. M Cox

Mrs P J Sharpe BEM

Independent examiner

Ridgewell & Boreham Accountancy Services

24A Crown Street

Brentwood

Essex

CM14 4BA

Structure, governance and management

Incorporation

The charity was incorporated as Recoil Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2023

Structure, governance and management (continued)

Trustee induction and training
All trustees follow an extensive training programme at induction and on a continuing basis.
Organisational structure
The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

Recoil Trampoline Club were awarded Disability Hub Club status for the Eastern Region by their governing body, British Gymnastics. The Club continues to offer free events for those with disabilities in the form of come-n-try days, competitions and coaching clinics for coaches*.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2023 the club had around 420 members. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 31 December 2023

Financial review

Principal funding sources

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19 April 2024 and signed on behalf of the board of trustees by:

Mr K T Kelleher

Mr K T Kelleher - Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

	2023	2022
Unrestricted funds	£	£
Income and endowments		
Donations and legacies	9,917	9,917
Charitable activities	244,350	244,350
Other trading activities	3,026	3,026
Investment income	336	336
Total income	257,629	257,629
Expenditure		
Expenditure on charitable activities	(232,977)	(232,977)
Total expenditure	(232,977)	(232,977)
Net income/(expenditure) and net movement in funds	24,652	(24,652)
Reconciliation of funds		
Total funds brought forward	80,744	87,436
Total funds carried forward	105,396	80,744

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	£	£	2022
Fixed assets				
Tangible fixed assets	16	36,598		36,950
Current assets				
Stocks	17	982	755	
Debtors	18	6,257	5,831	
Cash at bank and in hand		68,194	43,008	
		<u>75,433</u>	<u>49,594</u>	
Creditors: amounts falling due within one year	19	6,635	5,800	
Net current assets		<u>68,798</u>	<u>43,794</u>	
Total assets less current liabilities		<u>105,396</u>	<u>80,744</u>	
Net assets		<u>105,396</u>	<u>80,744</u>	
Funds of the charity				
Unrestricted funds		<u>105,396</u>	<u>80,744</u>	
Total charity funds	21	<u>105,396</u>	<u>80,744</u>	

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
 - The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.
- These financial statements were approved by the board of trustees and authorised for issue on 19 April 2024, and are signed on behalf of the board by:

7/17 9/2/2024

Mr K T Kelleher - Chair of Trustees
Trustee

Recoil Trampoline Club Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting
 Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources
 Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended
 Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

3. Accounting policies (continued)

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment

- 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributors among themselves.

5. Donations and legacies

Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
£	£	£	£
9,917	9,917	5,005	5,005
Grants and donations			
Donations			

6. Charitable activities

Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
£	£	£	£
2,405	2,405	1,839	1,839
209,284	209,284	178,954	178,954
12,185	12,185	12,503	12,503
20,476	20,476	13,559	13,559
244,350	244,350	206,855	206,855
Sale of goods/services as part of direct charitable activities			
Fees and subscriptions			
Parties			
Hire of facilities			

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

7. Other trading activities		Unrestricted Funds	2023	Unrestricted Funds	2022
	Fundraising events	£	3,026	£	5,941
Total Funds			3,026		5,941
8. Investment income		Unrestricted Funds	2023	Unrestricted Funds	2022
	Bank interest receivable	£	336	£	46
Total Funds			336		46
9. Expenditure on charitable activities by fund type		Unrestricted Funds	2023	Unrestricted Funds	2022
	Trampoline Club	£	118,802	£	112,846
	Running Costs and maintenance of hall	50,364	50,364	52,696	52,696
	Other costs	6,286	6,286	3,947	3,947
	Support costs	57,525	57,525	55,050	55,050
Total Funds			232,977		224,539
10. Expenditure on charitable activities by activity type		Unrestricted Funds	2023	Unrestricted Funds	2022
	Activities undertaken directly	£	118,802	£	112,846
	Support costs	£	57,525	£	55,050
	Analysed of support costs activity 1	£	57,525	£	55,050
Total Funds			232,977		224,539
11. Governance costs		Unrestricted Funds	2023	Unrestricted Funds	2022
	Trampoline Club	£	118,802	£	112,846
	Running Costs and maintenance of hall	50,364	50,364	52,696	52,696
	Other costs	6,286	6,286	3,947	3,947
	Governance costs	—	—	55,050	55,050
Total Funds			175,452		224,539
11. Governance costs		Unrestricted Funds	2023	Unrestricted Funds	2022
	Staff costs	£	54,364	£	51,893
Total Funds			54,364		51,893

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2023

16. Tangible fixed assets

17. Stocks											
		Cost		At 1 January 2023		Additions		At 31 December 2023		Depreciation	
		At 1 January 2023		At 1 January 2023		Charge for the year		At 31 December 2023		Carrying amount	
		At 31 December 2023		At 31 December 2023		At 31 December 2023		At 31 December 2023		At 31 December 2022	
Plant and machinery		£	96,552	6,106	102,658	59,602	6,458	66,060	36,598	36,950	36,950
Total		£	96,552	6,106	102,658	59,602	6,458	66,060	36,598	36,950	36,950

18. Debtors

Raw materials and consumables

2023	2022
£ 982	£ 755

Trade debtors
Prepayments and accrued income

2023	2022
£ 6,257	£ 5,511
320	320
5,831	5,831

19. Creditors: amounts falling due within one year

Trade creditors
Accruals and deferred income
Social security and other taxes
Other creditors

2023	2022
£ 2,555	£ 3,385
2,043	1,935
2,037	480
6,635	5,800

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,554 (2022: £1,662).

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Recoil Trampoline Club Limited
Company Limited by Guarantee
Management Information
Year ended 31 December 2023

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
Income and endowments	£	£
Donations and legacies	9,917	5,005
Grants and donations		
Charitable activities		
Sale of goods/services as part of direct charitable activities	2,405	1,839
Fees and subscriptions	209,284	178,954
Parties	12,185	12,503
Hire of facilities	20,476	13,559
Other trading activities	3,026	5,941
Fundraising events		
Investment income	336	46
Bank interest receivable		
Total income	257,629	217,847

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 December 2023

	2023	2022
£	£	£
Expenditure on charitable activities		
Opening stock	755	1,190
Purchases	6,976	3,481
Closing stock	982	755
Wages and salaries	54,364	51,893
Pension costs	1,554	1,662
Operating leases	15,000	15,000
Rates and water	974	1,326
Light and heat	7,682	5,889
Insurance	4,446	3,153
Other establishment	5,037	9,116
Motor vehicle expenses	4,731	6,911
Other motor/travel costs	8,723	3,183
Legal and professional fees	98,668	106,199
Telephone	1,124	926
Other office costs	5,808	623
Depreciation	6,458	6,520
Impairment	1,164	1,701
Interest on debenture loans	6,102	4,857
Interest on bank loans and overdrafts	533	434
Other interest payable and similar charges	3,804	817
Advertising	56	413
Total expenditure	232,977	224,539
Net income/(expenditure)	24,652	(6,692)

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2023

	2023	2022
Expenditure on charitable activities	£	£
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	755	1,190
Cost of Sales - Purchases	6,976	3,481
Cost of Sales - Closing Stock	(982)	(755)
Subscription	461	420
Motor & Travel costs	8,723	3,183
Coaching fees	97,061	104,704
Equipment maintenance	5,808	623
Running Costs and maintenance of hall	118,802	112,846
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	974	1,326
Light & heat	7,682	5,889
Insurance	4,446	3,153
Building maintenance	5,037	9,116
Cleaning	4,270	6,491
Licences	395	344
Depreciation	6,458	6,520
Credit Card Charges	6,102	4,857
Other costs	50,364	52,696
<i>Activities undertaken directly</i>		
Telephone	729	582
Computer cost	1,164	1,701
Printing, postage and stationery	533	434
Miscellaneous expenses	3,804	817
Advertising	56	413
Governance costs	6,286	3,947
Governance costs - wages/salaries	54,364	51,893
Governance costs - pension costs	1,554	1,662
Governance costs - accountancy fees	1,518	1,410
Governance costs - legal and other professional fees	89	85
Expenditure on charitable activities	232,977	224,539

RECOIL TRAMPOLINE CLUB

England & Wales - Charity number 1145959

Accounts

COMPANY REGISTRATION NUMBER: 07810994

CHARITY REGISTRATION NUMBER: 1145959

Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	8
The following pages do not form part of the financial statements	
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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Recoil Trampoline Club Limited
Charity registration number	1145959
Company registration number	07810994
Principal office and registered office	24a Crown Street Brentwood CM14 4BA Essex

The trustees

Mr K T Kelleher -Chair of
Trustees
Mrs A M Keen
Mr S C Gould
Mr I.M Cox
Mrs P J Sharpe BEM
Mrs L M Stevens (Resigned 31 December 2022)

Independent examiner	Ridgewell & Boreham Accountancy Services 24A Crown Street Brentwood Essex CM14 4BA
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Structure, governance and management

Incorporation

The charity was incorporated as Recoiltwisters Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Structure, governance and management *(continued)*

Trustee induction and training

All trustees follow an extensive training programme at induction and on a continuing basis.

Organisational structure

The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

Recoil Trampoline Club were awarded Disability Hub Club status for the Eastern Region by their governing body, British Gymnastics. The Club continues to offer free events for those with disabilities in the form of come-n-try days, competitions and coaching clinics for coaches*.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2022 the club had around 390 members. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Financial review

Principal funding sources

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 May 2023 and signed on behalf of the board of trustees by:



Mr K T Kelleher -Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022		2021
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
Income and endowments				
Donations and legacies	5	5,005	5,005	52,990
Charitable activities	6	206,855	206,855	133,305
Other trading activities	7	5,941	5,941	1,988
Investment income	8	46	46	61
Total income		<u>217,847</u>	<u>217,847</u>	<u>188,344</u>
Expenditure				
Expenditure on charitable activities	9,10	(224,539)	(224,539)	(195,122)
Total expenditure		<u>(224,539)</u>	<u>(224,539)</u>	<u>(195,122)</u>
Net expenditure and net movement in funds		<u>(6,692)</u>	<u>(6,692)</u>	<u>(6,778)</u>
Reconciliation of funds				
Total funds brought forward		87,436	87,436	94,214
Total funds carried forward		<u>80,744</u>	<u>80,744</u>	<u>87,436</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	16		36,950	42,573
Current assets				
Stocks	17	755		1,190
Debtors	18	5,831		5,167
Cash at bank and in hand		43,008		75,672
		49,594		82,029
Creditors: amounts falling due within one year	19	5,800		7,166
Net current assets			43,794	74,863
Total assets less current liabilities			80,744	117,436
Creditors: amounts falling due after more than one year	20		—	30,000
Net assets			80,744	87,436
Funds of the charity				
Unrestricted funds			80,744	87,436
Total charity funds	22		80,744	87,436

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 December 2022

These financial statements were approved by the board of trustees and authorised for issue on 10 May 2023, and are signed on behalf of the board by:

Mr K T Kelleher -Chair of Trustees
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources

Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended

Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Grants and donations	5,005	5,005	52,990	52,990

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	1,839	1,839	1,407	1,407
Fees and subscriptions	178,954	178,954	122,684	122,684
Parties	12,503	12,503	5,484	5,484
Hire of facilities	13,559	13,559	3,730	3,730
	206,855	206,855	133,305	133,305

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Fundraising events	5,941	<u>5,941</u>	1,988	<u>1,988</u>

8. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	46	<u>46</u>	61	<u>61</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Trampoline Club	112,846	112,846	79,998	79,998
Running Costs and maintenance of hall	52,696	52,696	55,485	55,485
Other costs	3,947	3,947	3,407	3,407
Support costs	55,050	55,050	56,232	56,232
	<u>224,539</u>	<u>224,539</u>	<u>195,122</u>	<u>195,122</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Trampoline Club	112,846	—	112,846	79,998
Running Costs and maintenance of hall	52,696	—	52,696	55,485
Other costs	3,947	—	3,947	3,407
Governance costs	—	55,050	55,050	56,232
	<u>169,489</u>	<u>55,050</u>	<u>224,539</u>	<u>195,122</u>

11. Governance costs

	Analysis of support costs activity 1	Total 2022	Total 2021
	£	£	£
Staff costs	<u>51,893</u>	<u>51,893</u>	<u>53,528</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,520	7,513
Operating lease rentals	<u>15,000</u>	<u>15,000</u>

13. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,410</u>	<u>1,085</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	51,893	53,528
Employer contributions to pension plans	<u>1,662</u>	<u>1,020</u>
	<u>53,555</u>	<u>54,548</u>

The average head count of employees during the year was 4 (2021: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>4</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2022	95,655	95,655
Additions	897	897
At 31 December 2022	96,552	96,552
Depreciation		
At 1 January 2022	53,082	53,082
Charge for the year	6,520	6,520
At 31 December 2022	59,602	59,602
Carrying amount		
At 31 December 2022	36,950	36,950
At 31 December 2021	42,573	42,573

17. Stocks

	2022 £	2021 £
Raw materials and consumables	755	1,190

18. Debtors

	2022 £	2021 £
Trade debtors	5,511	4,847
Prepayments and accrued income	320	320
	5,831	5,167

19. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	3,385	2,778
Accruals and deferred income	1,935	2,262
Social security and other taxes	480	2,126
	5,800	7,166

20. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	—	30,000

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,662 (2021: £1,020).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
General funds	<u>87,436</u>	<u>217,847</u>	<u>(224,539)</u>	<u>80,744</u>

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>94,214</u>	<u>188,344</u>	<u>(195,122)</u>	<u>87,436</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Grants and donations	<u>5,005</u>	<u>52,990</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	1,839	1,407
Fees and subscriptions	178,954	122,684
Parties	12,503	5,484
Hire of facilities	<u>13,559</u>	<u>3,730</u>
	<u>206,855</u>	<u>133,305</u>
Other trading activities		
Fundraising events	<u>5,941</u>	<u>1,988</u>
Investment income		
Bank interest receivable	<u>46</u>	<u>61</u>
Total income	<u><u>217,847</u></u>	<u><u>188,344</u></u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2022

	2022 £	2021 £
Expenditure		
Expenditure on charitable activities		
Opening stock	1,190	1,626
Purchases	3,481	2,828
Closing stock	755	1,190
Wages and salaries	51,893	53,528
Pension costs	1,662	1,020
Operating leases	15,000	15,000
Rates and water	1,326	343
Light and heat	5,889	4,451
Insurance	3,153	2,833
Other establishment	9,116	12,470
Motor vehicle expenses	6,911	10,255
Other motor/travel costs	3,183	951
Legal and professional fees	106,199	74,308
Telephone	926	1,255
Other office costs	623	2,649
Depreciation	6,520	7,513
Impairment	1,701	1,250
Interest on debenture loans	4,857	2,953
Interest on bank loans and overdrafts	434	821
Other interest payable and similar charges	817	258
TEST	413	—
	<u>224,539</u>	<u>195,122</u>
Total expenditure	<u>224,539</u>	<u>195,122</u>
Net expenditure	<u>(6,692)</u>	<u>(6,778)</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Expenditure on charitable activities		
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	1,190	1,626
Cost of Sales - Purchases	3,481	2,828
Cost of Sales - Closing Stock	(755)	(1,190)
Subscription	420	510
Motor & Travel costs	3,183	951
Coaching fees	104,704	72,624
Equipment maintenance	623	2,649
	<u>112,846</u>	<u>79,998</u>
Running Costs and maintenance of hall		
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	1,326	343
Light & heat	5,889	4,451
Insurance	3,153	2,833
Building maintenance	9,116	12,470
Cleaning	6,491	9,745
Licences	344	177
Depreciation	6,520	7,513
Credit Card Charges	4,857	2,953
	<u>52,696</u>	<u>55,485</u>
Other costs		
<i>Activities undertaken directly</i>		
Telephone	582	1,078
Computer cost	1,701	1,250
Printing, postage and stationery	434	821
Miscellaneous expenses	817	258
Advertising	413	—
	<u>3,947</u>	<u>3,407</u>
Governance costs		
Governance costs - wages/salaries	51,893	53,528
Governance costs - pension costs	1,662	1,020
Governance costs - accountancy fees	1,410	1,446
Governance costs - legal and other professional fees	85	238
	<u>55,050</u>	<u>56,232</u>
Expenditure on charitable activities	<u>224,539</u>	<u>195,122</u>

RECOIL TRAMPOLINE CLUB

England & Wales - Charity number 1145959

Accounts

COMPANY REGISTRATION NUMBER: 07810994

CHARITY REGISTRATION NUMBER: 1145959

**Recoil Trampoline Club Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021**

RIDGEWELL & BOREHAM ACCOUNTANCY SERVICES

Accountants
24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Recoil Trampoline Club Limited
Charity registration number	1145959
Company registration number	07810994
Principal office and registered office	24a Crown Street Brentwood CM14 4BA Essex

The trustees

Mr K T Kelleher -Chair of Trustees
Mrs A M Keen
Mr S C Gould
Mr I.M Cox
Mrs P J Sharpe BEM
Mrs L M Stevens (Appointed 29 October 2021)

Independent examiner	Ridgewell & Boreham Accountancy Services 24A Crown Street Brentwood Essex CM14 4BA
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Structure, governance and management

Incorporation

The charity was incorporated as Recoiltwisters Trampoline Club, a company limited by guarantee, on 14 October 2011 and was registered as a charity on 17 February 2012. In the event of the company being wound up members are required to contribute an amount not exceeding £10. The company formally changed its name to Recoil Trampoline Club Limited on 27 November 2013.

Governing document

The company was established under a Memorandum and Articles of Association and is governed by its Articles of Association dated 14 October 2011, as amended by a Special Resolution dated 7 February 2012.

Recruitment and appointment of trustees

The directors of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as trustees. New trustees may be appointed by ordinary resolution or by a decision of the existing trustees.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management *(continued)*

Trustee induction and training

All trustees follow an extensive training programme at induction and on a continuing basis.

Organisational structure

The trustees are responsible for the management of the company's business. All decisions must be taken at a meeting and be passed by a majority decision.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems have been established to mitigate those risks. The trustees undertake rigorous risk assessments for all of the services offered, with particular emphasis placed upon activities for children and at risk adults.

Objectives and activities

The objects of the company are that of a charitable trampoline club whose purpose is the provision of training, education and the furtherance of the sport of trampolining in the areas of recreation, therapy and competition. The company may also engage in associated activities related to fundraising and related trading to support its objectives.

Recoil Trampoline Club were awarded Disability Hub Club status for the Eastern Region by their governing body, British Gymnastics. The Club continues to offer free events for those with disabilities in the form of come-n-try days, competitions and coaching clinics for coaches*.

The Club offers Parent and Toddler sessions twice weekly for children aged 9 months to 3 years*.

The multi-sensory room is available for hire for those with disabilities and for babies up to the age of 12 months*.

The trustees have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the general guidance on public benefit published by the Charity Commission when reviewing aims and objectives and in planning future activities. In promoting community participation in Disability trampolining, health recreation, by the provision of the facilities for trampolining, the trustees consider that they are fulfilling the requirements to deliver benefit. The club has excellent facilities for those with disabilities.

Achievements and performance

Charity Activities

At 31 December 2021 the club had around 407 members. During the year under review Recoil Trampoline Club Limited has continued to develop the activities of the club both recreationally, in competition and therapeutically.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Financial review

Principal funding sources

The principal funding sources of the club are monies generated from use of the facility, session & membership fees, grants, and donations.

Due to the effect of COVID 19 Government restrictions, activities have been greatly reduced resulting in decreased income and a net deficit in the years trading position.

During the financial year number of one off expenditure has been incurred to enable the centre to be more COVID compliant such as drinking taps, floor cleaner, hand driers etc.

In addition as a result of the acquisition of various new equipment in the year the accounting practice of depreciation of capital items over their useful economic life is shown as expenditure for the year of £7,513 (2020 £5,051).

The trustees in the current year will re-negotiate the lease agreement terms with the landlords Brentwood Borough Council.

However, the overall financial position of the company continues to remain in a strong solvent position.

Reserves policy

In line with Charity Commission requirements, the trustees recognise the need to maintain reserves to ensure that the Recoil Trampoline Club Limited meets its statutory and contractual obligations. Provision is made to ensure sufficient funds for staff costs, sickness cover and any uninsured losses. The trustees also recognise the need for sufficient funds to replace existing and invest in new equipment to ensure the continued operation and development of the trampoline and disability programmes.

Plans for future periods

We continue to make applications for further funding to help grow and support the work of the club does for the community. We also develop new initiatives for service provisions.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:



Mr K T Kelleher -Chair of Trustees
Trustee

Recoil Trampoline Club Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Recoil Trampoline Club Limited

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Recoil Trampoline Club Limited ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner

24A Crown Street
Brentwood
Essex
CM14 4BA

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	52,990	52,990	61,005
Charitable activities	6	133,305	133,305	93,848
Other trading activities	7	1,988	1,988	6,820
Investment income	8	61	61	179
Total income		<u>188,344</u>	<u>188,344</u>	<u>161,852</u>
Expenditure				
Expenditure on charitable activities	9,10	(195,122)	(195,122)	(194,792)
Total expenditure		<u>(195,122)</u>	<u>(195,122)</u>	<u>(194,792)</u>
Net expenditure and net movement in funds		<u>(6,778)</u>	<u>(6,778)</u>	<u>(32,940)</u>
Reconciliation of funds				
Total funds brought forward		94,214	94,214	127,154
Total funds carried forward		<u>87,436</u>	<u>87,436</u>	<u>94,214</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	42,573	29,062
Current assets			
Stocks	17	1,190	1,626
Debtors	18	5,167	21,361
Cash at bank and in hand		75,672	49,726
		<u>82,029</u>	<u>72,713</u>
Creditors: amounts falling due within one year	19	7,166	7,561
Net current assets		<u>74,863</u>	<u>65,152</u>
Total assets less current liabilities		<u>117,436</u>	<u>94,214</u>
Creditors: amounts falling due after more than one year	20	30,000	—
Net assets		<u>87,436</u>	<u>94,214</u>
Funds of the charity			
Unrestricted funds		87,436	94,214
Total charity funds	22	<u>87,436</u>	<u>94,214</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*

31 December 2021

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Mr K T Kelleher -Chair of Trustees
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24a Crown Street, Brentwood, CM14 4BA, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Income resources

Voluntary income, including donations, grants and legacies, is recognised where there is entitlement, certainty or receipt and the amount can be quantified with reasonable accuracy. Income from charitable activities is recognised when received with the exception of membership subscriptions which are adjusted for any subscriptions received in advance. All other income resources are recognised when received.

Income expended

Resources expended are included on an accruals basis inclusive of VAT and is reported as part of the expenditure to which it relates or, in the case of fixed assets, as part of the cost. Cost of generating funds comprises the costs relating to fundraising events. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost. Assets costing more than £100 are capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Limited by guarantee

The liability of the members is limited to a sum not exceeding £10, being the amount that each member undertakes to contribute to the assets of the Charity in the event of its being wound up while he, she or it is a member or within one year after he, she or it ceases to be a member; 1. payment of the Charity's debts and liabilities incurred before he, she or it ceases to be a member; 2. payment of the costs, charges and expenses of winding up; and 3. adjustment of the rights of contributories among themselves.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Grants and donations	52,990	52,990	61,005	61,005

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	1,407	1,407	1,682	1,682
Fees and subscriptions	122,684	122,684	85,257	85,257
Parties	5,484	5,484	2,015	2,015
Hire of facilities	3,730	3,730	4,894	4,894
	133,305	133,305	93,848	93,848

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2021

7. Other trading activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising events	1,988	1,988	4,666	4,666
Other income	—	—	2,154	2,154
	<u>1,988</u>	<u>1,988</u>	<u>6,820</u>	<u>6,820</u>

8. Investment income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	61	61	179	179

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Trampoline Club	79,998	79,998	63,215	63,215
Running Costs and maintenance of hall	55,485	55,485	67,467	67,467
Other costs	3,407	3,407	2,992	2,992
Support costs	56,232	56,232	61,118	61,118
	<u>195,122</u>	<u>195,122</u>	<u>194,792</u>	<u>194,792</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Trampoline Club	79,998	—	79,998	63,215
Running Costs and maintenance of hall	55,485	—	55,485	67,467
Other costs	3,407	—	3,407	2,992
Governance costs	—	56,232	56,232	61,118
	<u>138,890</u>	<u>56,232</u>	<u>195,122</u>	<u>194,792</u>

11. Governance costs

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
Staff costs	53,528	53,528	56,861

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

12. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	7,513	5,051
Operating lease rentals	<u>15,000</u>	<u>15,000</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,085</u>	<u>1,420</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	53,528	56,861
Employer contributions to pension plans	<u>1,020</u>	<u>1,837</u>
	<u>54,548</u>	<u>58,698</u>

The average head count of employees during the year was 2 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Tangible fixed assets

	Plant and machinery £	Total £
Cost		
At 1 January 2021	74,631	74,631
Additions	21,024	21,024
At 31 December 2021	95,655	95,655
Depreciation		
At 1 January 2021	45,569	45,569
Charge for the year	7,513	7,513
At 31 December 2021	53,082	53,082
Carrying amount		
At 31 December 2021	42,573	42,573
At 31 December 2020	29,062	29,062

17. Stocks

	2021 £	2020 £
Raw materials and consumables	1,190	1,626

18. Debtors

	2021 £	2020 £
Trade debtors	4,847	10,957
Prepayments and accrued income	320	10,404
	5,167	21,361

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,778	1,093
Accruals and deferred income	2,262	2,314
Social security and other taxes	2,126	4,154
	7,166	7,561

20. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	30,000	—

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

21. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,020 (2020: £1,837).

22. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>94,214</u>	<u>188,344</u>	<u>(195,122)</u>	<u>87,436</u>

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>127,154</u>	<u>161,852</u>	<u>(194,792)</u>	<u>94,214</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Recoil Trampoline Club Limited
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Grants and donations	<u>52,990</u>	<u>61,005</u>
Charitable activities		
Sale of goods/services as part of direct charitable activities	1,407	1,682
Fees and subscriptions	122,684	85,257
Parties	5,484	2,015
Hire of facilities	<u>3,730</u>	<u>4,894</u>
	<u>133,305</u>	<u>93,848</u>
Other trading activities		
Fundraising events	1,988	4,666
Other income	<u>-</u>	<u>2,154</u>
	<u>1,988</u>	<u>6,820</u>
Investment income		
Bank interest receivable	<u>61</u>	<u>179</u>
Total income	<u><u>188,344</u></u>	<u><u>161,852</u></u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2021

	2021 £	2020 £
Expenditure		
Expenditure on charitable activities		
Opening stock	1,626	1,091
Purchases	2,828	3,680
Closing stock	1,190	1,626
Wages and salaries	53,528	56,861
Pension costs	1,020	1,837
Operating leases	15,000	15,000
Rates and water	343	1,669
Light and heat	4,451	4,518
Insurance	2,833	2,671
Other establishment	12,470	28,222
Motor vehicle expenses	10,255	7,915
Other motor/travel costs	951	496
Legal and professional fees	74,308	56,733
Telephone	1,255	925
Other office costs	2,649	5,111
Depreciation	7,513	5,051
Impairment	1,250	1,513
Interest on debenture loans	2,953	2,345
Interest on bank loans and overdrafts	821	559
Other interest payable and similar charges	258	221
	<u>195,122</u>	<u>194,792</u>
Total expenditure	<u>195,122</u>	<u>194,792</u>
Net expenditure	<u>(6,778)</u>	<u>(32,940)</u>

Recoil Trampoline Club Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Expenditure on charitable activities		
Trampoline Club		
<i>Activities undertaken directly</i>		
Cost of Sales - Opening Stock	1,626	1,091
Cost of Sales - Purchases	2,828	3,680
Cost of Sales - Closing Stock	(1,190)	(1,626)
Subscription	510	150
Motor & Travel costs	951	496
Coaching fees	72,624	54,313
Equipment maintenance	2,649	5,111
	<u>79,998</u>	<u>63,215</u>
Running Costs and maintenance of hall		
<i>Activities undertaken directly</i>		
Operating leases - Buildings	15,000	15,000
Rates & water	343	1,669
Light & heat	4,451	4,518
Insurance	2,833	2,671
Building maintenance	12,470	28,222
Cleaning	9,745	7,765
Licences	177	173
Depreciation	7,513	5,051
Credit Card Charges	2,953	2,345
Bank Charges	-	53
	<u>55,485</u>	<u>67,467</u>
Other costs		
<i>Activities undertaken directly</i>		
Telephone	1,078	752
Computer cost	1,250	1,513
Printing, postage and stationery	821	506
Miscellaneous expenses	258	221
	<u>3,407</u>	<u>2,992</u>
Governance costs		
Governance costs - wages/salaries	53,528	56,861
Governance costs - pension costs	1,020	1,837
Governance costs - accountancy fees	1,446	1,423
Governance costs - legal and other professional fees	238	582
Miscellaneous expenses	-	415
	<u>56,232</u>	<u>61,118</u>
Expenditure on charitable activities	<u>195,122</u>	<u>194,792</u>