

REGISTERED COMPANY NUMBER: 07923813 (England and Wales)
REGISTERED CHARITY NUMBER: 1145954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
VALLEY END CRICKET CLUB

VALLEY END CRICKET CLUB

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VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

Report of the Trustees for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation in particular the playing of cricket through the provision of high quality coaching and playing facilities.

Further to this, the club intends with the building of the new pavilion to become a community hub and the centre of the local community for sport and activity for a range of groups, focussing on the young, elderly and those with disability - building on our 125 year legacy for outstanding cricket.

Activities

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The Board Members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Valley End Cricket Club is run throughout the entire year with the highest level of activity between April and September every year. The club offers cricket coaching and facilities to enable sporting activity of youth and adults, able bodied and disabled throughout the year. Beginning in January, coaching is offered to the youth and adult members of the club on a regular basis through to the beginning of the playing season in April.

Beginning in April, a number of teams are entered into various leagues at an adult level. In 2020 five teams participated in the Surrey cricket leagues on Saturdays beginning in April and running through until September. A sixth team also played on the occasional Saturday, organising friendly fixtures. These teams range in quality from top quality cricket to lower levels. Two adult Sunday teams were active, two youth Sunday teams, plus a twenty-overs league side all of which were played with a mix of adult and older youth members.

Disabled cricket coaching is offered throughout the year with matches played in the summer.

Youth participation is the most active part of the club, with 9 age groups, each participating in up to three leagues and numerous cup competitions. Coaching is offered to the youth on Thursday, Friday and Sunday with facilities open and regularly used by active children and their parents.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all of the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to barbeque attendants to bar staff and more. Officially, there are over 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. All volunteers connected with youth activities are DBS checked to protect the welfare of youth members.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Activities

The club started the 2021 season with the hope that previous Covid-19 restrictions from 2020 would not hamper the ability to enjoy the Club on and off the field. It was in fact the weather not Covid-19 which delayed league cricket for a couple of weeks, as did it intermittently throughout the season.

Changing rooms remained out of use and visitor teas were not permitted, but in the main, the season started in a more typical fashion. The groundsmen prepared excellent playing surfaces and the new pavilion and landscaping have begun to bed in.

Valley End CC started the season with five senior league teams with a sixth friendly Saturday side and player numbers across all age groups and categories were up on previous seasons. The first team finished strongly, helped by the addition of an overseas player from South Africa. They finished fourth which was a strong achievement standing the club in excellent shape for next season, and continues a steady level of either first division or premiership cricket over the past ten years.

The third team won their league and have been promoted, as well as the fifth team conquering of Division 6 West.

Added to this, the youth of the club managed to win the Trust Trophy for the first time in the club's history.

The committee announced new strategic ambitions for the Club and will endeavour to keep these at the front of thought when determining policy or decision making. The committee will strive to prioritise these ambitions and will welcome feedback on their execution.

Valley End Cricket Club's Strategic Ambitions:

- o Produce and maintain high quality amateur playing surfaces and outfielders in Surrey
- o Deliver top coaching and youth development programme in Surrey
- o Provide a friendly and engaging social atmosphere to allow the community to connect and participate
- o Produce elite senior teams who play and compete in the top divisions of the Surrey Championship
- o Maximise the opportunity for commercial use of the grounds and pavilions without compromising members' needs
- o Become a leading disability cricket hub for the South East of England
- o Be self-funding and stay true to the club's charitable status
- o Be inclusive regardless of gender, ethnicity, race, ability, belief, and sexual orientation whilst promoting the spirit of cricket at all times

The opening of the clubhouse began a new and very exciting chapter for the club. Despite the difficult circumstances of 2020, the club has now made progress towards fulfilling many long planned objectives. Valley End Cricket Club is moving from strength to strength and will continue to grow and prosper. Many thanks to everyone involved in helping the club to achieve this momentous year despite the ongoing challenges.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Welfare Activities

This year saw a significant shift in how welfare and the safeguarding of children is managed, both at a county level through Surrey CC (and Berkshire from the 2022 season) and a national level via the ECB. Whilst for many years anyone with close and regular contact with children has needed a valid DBS license in place, the Safe Hands portal, launched in April 2021, has provided the ECB and county welfare teams with the transparency needed to ensure clubs are proactively taking responsibility.

In 2021, VECC had 60 volunteers with a valid DBS in place. Thank you to everyone who waded through the process as it is important to ensure the safety of children. For the 2022 season there will be a series of surgeries at the start of the season so the approvals process can run a little more smoothly as everyone adjusts to the new process.

With an ever-growing youth section, an increasing number of whom are girls and a highly regarded disability cricket team, it is vital that the safe guarding of children and the more vulnerable is a responsibility borne by everyone at the club (senior players, coaches, team managers & assistants etc).

During the season there were a small number of minor incidents both on and off the field. This was a slight increase in what has been seen in previous seasons. Shaking off the confinement of the pandemic can be attributed to this increase in part, but the club must reinforce the values of the game to ensure such incidents are not repeated and members, both youth and adult are reminded of the values of the club.

In 2022, the club are looking to introduce a set of values that everyone will be invited to be involved in crafting and committing towards. These are to ensure the club and its members uphold the highest standards of behaviour, fairness, equal opportunity and inclusivity.

Accidents were fortunately few and far between at the club in 2021 and long may this continue. From 2022, the accident book will be held electronically and details will need to be submitted via email. First aid training also took place in 2021 and the club will be offering further face to face sessions prior to the 2022 season, which will include defibrillator training. Free online defib training will also be offered to everyone at the club via UK Coaching and Sport England. Defibrillators are currently in the kitchen area of both pavilions but will be wall mounted externally in 2022.

Facilities to Support Activities

At the beginning of the year, minor further works were completed within the new pavilion to put on some finishing touches, including landscaping, putting a covered structure around the BBQ and fully fitting out the changing rooms. Given the troubles in 2020, it was fantastic to be able to make full use of the facilities with the ability to use changing rooms and have larger gatherings inside the facilities. Both the new Woodlands Lane pavilion and the clubhouse at Windlesham Park were used regularly. Maintenance and improvement plans are being developed to ensure the building is not neglected.

The provision of paid bar staff at Woodlands Lane continues to offer a high standard of service provided and the addition of a café with the Cow Corner Café in full operation, offering a well rounded menu and full use of the facilities. The new outdoor barbeque facility has supported the food offering of the club and ensures that Friday and Saturday nights are well catered.

The grounds have been well maintained and continue to be held to a high standard. The club's groundsmen have worked on improving the various pitches.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Operational Risks

Every year improvements are made with regards to the handling of payments and auditing processes. The pandemic reduced the use of cash with the club mainly accepting card payments. Collection of match fees has remained contactless with captains making use of card readers to collect match fees on the day.

The club have migrated most of their expense accounts to online billings. Each of the roles within the club have been provided with club e-mail addresses, including newly created roles. This helps to ensure the smooth transitioning of roles, as well as the creation of a secure environment for the sharing of plans and information and provides an audit trail for director activities. The directors will do their best to be secure in their processes to ensure the security of the club's assets and accounts.

Gates at the Windlesham Park ground, which have provided the dual function of improving the look and feel of the ground entrance have also improved the security of access to the grounds. In 2015, video surveillance equipment was installed in the Windlesham Park pavilion and is maintained to ensure adequate security. Additionally, an alarm system with key fobs allocated to select individuals was implemented. To date, these have been successful in discouraging further thefts and damage to the club and have been used to monitor for unwanted activity. The Woodlands Lane pavilion also has video surveillance facilities as well as an alarm system installed to ensure appropriate security levels. The gates at the Woodlands Lane ground are heavily padlocked with the addition of bollards that are also padlocked for additional security. All major equipment is stored appropriately and well secured.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial position

2021 was both a good and bad year for the finance of the club. On the positive side, incoming funds were at a record level. On the negative side, the club spent all of those increased funds and more. In order to finish off the pavilion, funds were spent above the running costs of the club. Unfortunately this led to the club having to tap its reserves over the course of the winter in order to meet commitments. As a result, the club finances have been stretched in the effort to build this club into the 'big little club' continues.

Incoming Funds:

This year incoming funds were at an extremely high level, with over £230,000 for the year. For starters, membership increased to reach nearly £50,000 as the club continue to grow as a club. Valley End CC also received a number of supportive COVID recovery grants which were used to improve the grounds and help finish the pavilion. This was the first nearly full year with the bar open from the start of the season, demonstrating the capabilities of the new pavilion.

Last year was a difficult year financially, with COVID seriously impacting the season, but financially it helped to cut club costs with COVID grants supporting incoming funds and the benefit of the bar opening in the shortened season. Bar income showed substantial growth with numbers exceeding expectations for the year. With events held off until the start of the season, the club managed to nearly double the incoming funds from the bar in the summer period in comparison to the prior year. The success of the bar income finally demonstrated the potential of the new pavilion and the appeal of the venue. This was roughly matched with positive growth in the level of player memberships. However, bar revenue now exceeds player subs. The regular running of the barbeque and the introduction of the café has also brought in positive levels of incoming funds, more than doubling 2020 levels.

Membership funds bounced back after a small decline in 2020 levels, falling just 10% short of 2019 numbers. The club continues to offer more to its members than can be found in other clubs, and the committee expect the growth of the club to continue. Match fees were cut in 2020 with the elimination of match teas, and the collection of fees via card payment was introduced. Collection of match fees was strong with limited cases of missed payment.

The club are still struggling to generate much in terms of pavilion rental versus what had been originally planned, but this is in part due to the slow progression of event re-openings, etc. over the year. However, the club did manage to generate incoming funds from the rental of the cage and the grounds.

Some grant funding was received from the government to support the club in reopening. Plus further funds came from an insurance claim from the club's insurer due to the lockdown. These funds were used to help complete the pavilion and improve the grounds.

Expenses:

The maintenance of the grounds and preparation of the squares continues to be the single greatest cost for the club. Ground maintenance expenses were £69,000, representing over a quarter of total expenses, and a 100% increase over 2020. This was in part due to a large equipment expense, and the addition of more grounds support. The increase in bar revenue, comes with increased expenses, representing the second biggest cost to the club. This was increased by the decision to pay for bar help, rather than rely upon volunteers as done in the past. Overall, this has been a positive result, reducing theft, improving service, and eliminating the regular arm twisting for volunteer support. However, this does have an impact on the net proceeds taken from the managing of the bar, but due to the larger volumes in 2021, the margins for the running of the bar still improved in 2021. However, on the flip side, the opening and management of the café and BBQ took a hit on margins with the introduction of help and operations. Given the need to have two people working at the café to manage peak periods, but not enough demand to get scale, margins for the barbeque and café declined.

Cricket related expenses increased substantially in 2021, mainly with the addition of extra coaching. In 2020 the club did not have an overseas, and the league subscriptions were lower, but the club had the complement of both returning to normal levels in 2021. Plus, there was the additional expense of some additional cricket equipment.

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

Report of the Trustees for the Year Ended 31 December 2021

Overall, the core running costs have been difficult to pin down to determine what the 'new normal' should be with the new pavilion. Some items have remained relatively steady, such as waste and insurance with a now completed second pavilion. However, the club have not only had issues with the power company and meter readings, but have also struggled with the water company as well. Debt repayment continued as the club are still repaying debts for the purchase of the grounds. This will increase further in 2021 as funding needed for the new pavilion will need to begin to be repaid. Valley End CC received some relief of this facility in 2021 with a delayed start to repayment due to COVID, but repayment has now begun with the first instalment paid in November.

Looking Forward:

The management of this club is about playing cricket, from increased expenditure on coaching to groundsmen it is all done with the intention of making Valley End Cricket Club the best place to play. With increased demands to grow the cricket club, there are still challenges with generating much needed incoming funds to take the club to the next level. 2022 is already shaping up for a year with increased expenditure as debt needs to be repaid and the committee look to expand upon what they have managed to accomplish to date. There are still demands on funds to finish the final touches on the pavilion as well. However, the committee are doing their best to ensure that all of the money that members put into the club gets put to best use.

Overall, the club continues to invest into the development of the cricket club and expand it into a place of envy for other clubs. The new pavilion will hopefully bring in additional incoming funds, to help offset the additional usage expenses. Areas of increased cost are likely to be within the insurance and pavilion expenses such as power, heat and water as well as debt repayment from additional borrowing taken on to complete the building of the new pavilion.

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a large impact on the finances of the club. As a result, the trustees have established a cash reserve to protect the club financially. Reserves have been kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. The development of the new pavilion and ambitions of the club will likely challenge the maintenance of these reserves until the 'new normal' costs are established.

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going concern

The trustees consider the charity a going concern. There are sufficient reserves to meet the expected needs of the charity over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director was provided with payment for coaching activities. James Young is not an employee of the charity, and payments made were of an insignificant amount relative to the overall expenses of the charity and is smaller than payments made to other coaches. Payment was provided for his work in a supporting role to assist with the coaching of youth cricketers. James Young's son, Ed Young is a paid professional for the club, with his responsibilities focused on coaching and playing. These are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the daughters of Gordon Kerr, the club Treasurer was paid for occasional services behind the bar, and for the management of the café. Payments made were of an insignificant amount in relation to the expenses of the club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07923813 (England and Wales)

**Report of the Trustees
for the Year Ended 31 December 2021**

Registered Charity number

1145954

Registered office

Valley End Cricket Club
Windlesham Road
Chobham
Woking
Surrey
GU24 8SN

Trustees

R N Ferris - Chairman
G Kerr - Treasurer
K Fisher (resigned 01.03.21)
M G Goodman (resigned 18.11.21)
J P G Young
B Barr
D Barr
J Brennen
A Monk

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 17 February 2012 and obtained its formal registration with the Charities Commission on the same date.

Approved by order of the board of trustees on Oct 31, 2022 and signed on its behalf by:



Ray Ferris (Oct 31, 2022 08:28 GMT)

.....
R N Ferris - Trustee

**Independent Examiner's Report to the Trustees of
Valley End Cricket Club**

Independent examiner's report to the trustees of Valley End Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


C P Taylor (Oct 31, 2022 10:07 GMT)

Carl Taylor
ICAEW

Oct 31, 2022

Date:

VALLEY END CRICKET CLUB

Statement of Financial Activities for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,450	-	69,450	68,990
Other trading activities	3	85,475	-	85,475	66,549
Other income	4	99,564	-	99,564	44,571
Total		254,489	-	254,489	180,110
EXPENDITURE ON					
Charitable activities	5				
Cricket & pavilion expenses		79,609	18,942	98,551	56,595
Ground expenses		124,461	-	124,461	51,947
Other	7	59,830	-	59,830	39,869
Total		263,900	18,942	282,842	148,411
NET INCOME/(EXPENDITURE)		(9,411)	(18,942)	(28,353)	31,699
RECONCILIATION OF FUNDS					
Total funds brought forward		1,221,417	272,792	1,494,209	1,462,510
TOTAL FUNDS CARRIED FORWARD		1,212,006	253,850	1,465,856	1,494,209

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,263,420	301,350	1,564,770	1,580,857
CURRENT ASSETS					
Stocks	12	400	-	400	400
Debtors	13	1,757	-	1,757	-
Cash in hand		31,833	3,000	34,833	53,856
		33,990	3,000	36,990	54,256
CREDITORS					
Amounts falling due within one year	14	(37,904)	(13,000)	(50,904)	(45,904)
NET CURRENT ASSETS		(3,914)	(10,000)	(13,914)	8,352
TOTAL ASSETS LESS CURRENT LIABILITIES		1,259,506	291,350	1,550,856	1,589,209
CREDITORS					
Amounts falling due after more than one year	15	(47,500)	(37,500)	(85,000)	(95,000)
NET ASSETS		1,212,006	253,850	1,465,856	1,494,209
FUNDS	17				
Unrestricted funds				1,212,006	1,221,417
Restricted funds				253,850	272,792
TOTAL FUNDS				1,465,856	1,494,209

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:
Oct 31, 2022

Gordon Kerr

.....
G Kerr - Trustee

The notes form part of these financial statements

VALLEY END CRICKET CLUB

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants & Third Party Contributions

Whether paid on account, by instalments or in arrears, grants and third party contributions and donations are recognised as due to the Charity when there is reasonable assurance that:

- the Charity will comply with the conditions attached to the payments;
- the grants or contributions will be received.

Amounts recognised as due to the Charity are not credited to the SOFA until conditions attached to the grant or contribution have been satisfied. Conditions are stipulations that specify that the future economic benefits or service potential embodied in the asset acquired using the grant or contribution are required to be consumed by the recipient as specified, or future economic benefits or service potential must be returned to the transferor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property for Woodlands Lane is accounted for on a component cost basis with each component being depreciated over its economic life as shown below.

Freehold property

Fabric of building - Over 70 years
Doors & windows - Over 20 years
Fixtures & fittings - Over 10 years

Depreciation is not provided on the land element of Freehold Property.

Other assets

Plant & machinery etc - 10% and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds that are set aside by the Trustees out of unrestricted general funds for particular projects or purposes. At the balance sheet date the Trustees had not established any designated funds.

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Government grants

Government grants are accounted for based on the accrual model. Revenue grants are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time given to the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Value added tax

The Charity's activities are classified as exempt for the purposes of value added tax and the Charity is unable to reclaim the value added tax which it suffers on its expenses. Expenditure in these financial statements is therefore shown inclusive of value added tax.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Sponsorship, donations & gift aid	37,734	41,266
Gift aid	3,501	923
Grants	500	5,000
COVID-19 grants	27,715	21,801
	<u>69,450</u>	<u>68,990</u>

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Contributions to fund construction of pavilion	-	5,000
Other grants	500	-
	<u>500</u>	<u>5,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Match fees (net of catering costs)	8,878	7,262
Clothing	1,504	-
Subscriptions	50,781	38,508
Miscellaneous income	5	47
Nets	1,120	5,539
Dinner & dance	13,194	8,963
Coaching courses	1,395	3,290
Ground rental	8,598	2,940
	<u>85,475</u>	<u>66,549</u>

4. OTHER INCOME

	31.12.21	31.12.20
	£	£
Bar & catering	83,495	44,571
Insurance claim	16,069	-
	<u>99,564</u>	<u>44,571</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £
Cricket & pavilion expenses	98,551
Ground expenses	124,461
	<u>223,012</u>

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Groundsman	34,458	20,234
Pitch repairs & maintenance	11,996	9,184
Equipment repairs	31,343	3,066
Light, heat & water & refuse collection	9,938	9,443
Fuel	1,761	967
Hire & sundry ground expenses	685	91
Overseas & accommodation	6,993	-
Pavilion repair & maintenance	24,685	6,463
Insurance	8,762	9,086
Telephone & internet	1,671	906
Cricket equipment	5,693	2,630
Clothing	227	735
Cricket subscriptions	3,869	814
Coaching	22,538	16,380
Nets	1,104	1,974
Dinner & dance	8,791	4,752
Miscellaneous cricket costs	3,193	2,258
Scorers, umpires & fines	1,346	536
Fundraising & donations	10,340	-
Depreciation	33,619	19,023
	223,012	108,542

7. OTHER

	31.12.21	31.12.20
	£	£
Bar & catering	59,508	36,079
Loss on sale of assets	-	3,330
Interest payable and similar charges	322	460
	59,830	39,869

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	33,620	19,023
Deficit on disposal of fixed assets	-	3,330
	31.12.21	31.12.20
	£	£
Depreciation - owned assets	33,620	19,023
Deficit on disposal of fixed assets	-	3,330

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. 2020 - COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,989	5,001	68,990
Other trading activities	66,549	-	66,549
Other income	44,571	-	44,571
Total	175,109	5,001	180,110
EXPENDITURE ON			
Charitable activities			
Cricket & pavilion expenses	51,926	4,669	56,595
Ground expenses	49,198	2,749	51,947
Other	39,869	-	39,869
Total	140,993	7,418	148,411
NET INCOME/(EXPENDITURE)	34,116	(2,417)	31,699
RECONCILIATION OF FUNDS			
Total funds brought forward	1,187,301	275,209	1,462,510
TOTAL FUNDS CARRIED FORWARD	1,221,417	272,792	1,494,209

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	1,545,459	95,885	1,641,344
Additions	12,133	5,400	17,533
	<u>1,557,592</u>	<u>101,285</u>	<u>1,658,877</u>
At 31 December 2021			
DEPRECIATION			
At 1 January 2021	9,326	51,161	60,487
Charge for year	23,339	10,281	33,620
	<u>32,665</u>	<u>61,442</u>	<u>94,107</u>
At 31 December 2021			
NET BOOK VALUE			
At 31 December 2021	<u>1,524,927</u>	<u>39,843</u>	<u>1,564,770</u>
At 31 December 2020	<u>1,536,133</u>	<u>44,724</u>	<u>1,580,857</u>

Depreciation is not provided on the land element of Freehold Property of £574,000 (2020 - £574,000).

12. STOCKS

	31.12.21 £	31.12.20 £
Bar	<u>400</u>	<u>400</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	500	-
Prepayments and accrued income	<u>1,257</u>	<u>-</u>
	<u>1,757</u>	<u>-</u>

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 16)	10,000	7,500
Trade creditors	19,571	-
Accruals and deferred income	21,333	38,404
	<u>50,904</u>	<u>45,904</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 16)	<u>85,000</u>	<u>95,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>10,000</u>	<u>7,500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>27,500</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	2,500
Repayable otherwise than by instalments:		
Other loans more 5yrs non-inst	<u>47,500</u>	<u>52,500</u>

17. MOVEMENT IN FUNDS

	At 1.1.21	Net movement	At
	£	in funds	31.12.21
		£	£
Unrestricted funds			
General fund	1,221,417	(9,411)	1,212,006
Restricted funds			
Grants for capital purchases	272,792	(18,942)	253,850
TOTAL FUNDS	<u>1,494,209</u>	<u>(28,353)</u>	<u>1,465,856</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,489	(263,900)	(9,411)
Restricted funds			
Grants for capital purchases	-	(18,942)	(18,942)
TOTAL FUNDS	<u>254,489</u>	<u>(282,842)</u>	<u>(28,353)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,187,301	34,116	1,221,417
Restricted funds			
Grants for capital purchases	275,209	(2,417)	272,792
TOTAL FUNDS	<u>1,462,510</u>	<u>31,699</u>	<u>1,494,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,109	(140,993)	34,116
Restricted funds			
Grants for capital purchases	5,001	(7,418)	(2,417)
TOTAL FUNDS	<u>180,110</u>	<u>(148,411)</u>	<u>31,699</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

18. RELATED PARTY DISCLOSURES

There were £9,000 (2020 - £3,050) of donations received without conditions from trustees during the year.

Valley End Cricket Club Financial Statements











31.12.21

Final Audit Report

2022-10-31

Created:	2022-10-30
By:	Team BWB (admin@bwbca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-k2WBOErbs8URQW4bb2Bi5MtY3kuFqoE

"Valley End Cricket Club Financial Statements 31.12.21" History

-  Document created by Team BWB (admin@bwbca.com)
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Signer carl.taylor@secantor.com entered name at signing as C P Taylor

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Document e-signed by C P Taylor (carl.taylor@secantor.com)

Signature Date: 2022-10-31 - 10:07:35 GMT - Time Source: server- IP address: 81.78.173.56



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