

VALLEY END CRICKET CLUB

England & Wales · Charity number 1145954

Details

Other names	VECC
Status	Registered
Legal form	Charitable company
Company number	07923813
Registered	2012-02-17
Register	View on the Charity Commission register

Contact

Address	Valley End Cricket Club Windlesham Road Chobham Woking GU24 8SN
Phone	01276856505
Email	valleyendcc@btinternet.com
Website	valleyend.play-cricket.com

Activities

Objects: TO PROMOTE AND FACILITATE COMMUNITY PARTICIPATION IN HEALTHY RECREATION IN PARTICULAR THE PLAYING OF CRICKET THROUGH THE PROVISION OF HIGH QUALITY COACHING AND PLAYING FACILITIES.

Activities: To promote and facilitate community participation in healthy recreation in particular the playing of cricket and the provision of high quality coaching and playing facilities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£203,447	£192,809	-	-
2023-12-31	£256,178	£287,139	-	-
2022-12-31	£271,500	£277,441	-	-
2021-12-31	£254,489	£282,842	-	-
2020-12-31	£180,110	£148,411	-	-

Trustees

Name	Role	Appointed
Andrew George Monk		2020-10-16
Brian Barr		2019-11-13
Debra Barr		2019-12-02
Gordon Kerr		2014-11-12
JAMES PETER GERALD YOUNG		2012-02-17
Ray Neil Ferris		2016-02-09

VALLEY END CRICKET CLUB

England & Wales - Charity number 1145954

Accounts

Company registration number: 07923813
Charity registration number: 1145954

**VALLEY END CRICKET CLUB
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Valley End Cricket Club Contents

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Valley End Cricket Club
Company No. 07923813
Trustees' Report For The Year Ended 31 December 2024

The trustees present their report and the financial statements for the year ended 31 December 2024.

Objectives and Activities

Aims and Objectives

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation, in particular, the playing of cricket through the provision of high-quality playing facilities and coaching.

The strategic aims of Valley End Cricket Club are:

- Produce & maintain the best possible amateur playing surfaces and outfield
- Deliver the best possible coaching and youth development programme
- Provide a friendly and engaging social atmosphere to allow the community to connect and participate
- Produce elite teams who play in the top divisions
- Maximise the opportunity for financial support from the commercial use of the grounds and pavilions without compromising members needs
- Become a leading disability cricket hub
- Be self-funding and stay true to our charitable status
- Be inclusive regardless of gender or race and promote the spirit of cricket at all times

Activities

All activities undertaken to achieve the charity's objectives are carried out for the public benefit, in accordance with the principles set out by the Charity Commission. The Board Members have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to the Commission's public benefit guidance.

Valley End Cricket Club operates throughout the year, with peak activity between April and September. The Club provides cricket coaching and facilities to support participation in sport for both youth and adults, including individuals with disabilities. From January onwards, regular coaching sessions are offered to youth and adult members in preparation for the playing season, which commences in April.

During the playing season, the Club enters multiple teams in local and county leagues. In 2023, five adult teams competed in the Surrey Cricket Leagues on Saturdays from April through September, while a sixth team organised friendly fixtures on an occasional basis. These teams represent a wide range of playing standards, from high-level competitive cricket to more recreational levels. In addition, an adult Sunday team, two youth Sunday teams, and two twenty-over league sides—comprising both adult and older youth players—were active throughout the season.

The Club also provides year-round coaching opportunities for disabled participants, with competitive matches and events taking place during the summer months.

Youth participation remains the most active and vibrant area of the Club. There are a large number of age groups with both boys' and girls' sections, each competing in multiple leagues and various cup competitions. Coaching sessions are held throughout the week, with the Club's facilities regularly used by young players and their families, fostering both sporting development and community engagement.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to first aiders and more. Officially, there are over 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. Volunteers connected with youth activities are DBS checked to protect the welfare of youth

Public Benefit

The activities detailed above, which were carried out in in the year, are for the public benefit, as described by the Charity Commission.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Valley End Cricket Club Trustees' Report (continued) For The Year Ended 31 December 2024

Main Achievements

ACHIEVEMENT AND PERFORMANCE

Cricket Activities

The 2024 season began once again in wet fashion, with 42 games lost to the weather in the early weeks. Despite these challenges, an impressive 290 matches were still played at home across all sections. The committee would like to commend the grounds team for their exceptional work in preparing and maintaining the pitches throughout the season. Their commitment to ensuring cricket was played whenever possible, despite difficult conditions, was outstanding.

Following a record year in 2023, membership grew again in 2024 to reach an all-time high of 632 members, including over 450 youth players, record numbers of women and girls, and 19 disabled cricketers in the Rascals programme. The club also continued to host county and regional fixtures, including Surrey teams, junior festivals, and disability matches, reinforcing its reputation as one of the most inclusive and active clubs in Surrey.

The club once again fielded five senior Saturday league sides, a Sunday Trust team, two midweek limited-overs teams, and a Sunday Social XI. The First XI finished the season mid-table in Division One, showing promise but facing challenges with player availability. The Second XI, following promotion to the Premiership in 2023, faced tough opposition and were relegated after a challenging season. The Third XI consolidated their position in the Premiership, while the Fourth XI enjoyed an outstanding year, finishing as league champions. The Fifth XI narrowly missed out on promotion, finishing third in their division after several matches were lost to the weather.

The Sunday and limited-overs teams provided excellent opportunities for players of all levels to enjoy competitive cricket, with the Trust team recording a particularly successful campaign, finishing as league champions. The Sunday Social XI also enjoyed a full season of friendly matches, providing opportunities for both developing youth players and senior members to play in a relaxed and enjoyable environment.

A major milestone for the club in 2024 was the successful launch of the Women's 1st XI, competing in the Surrey Women's League for the first time. Despite a difficult start, the team showed strong improvement, finishing mid-table and recording a number of impressive victories later in the season. The Ladies Softball Vixens team continued to grow in size and strength, participating in multiple festivals and friendly fixtures throughout the summer.

The youth section remains the most vibrant part of the club, with record participation across all age groups and the continued growth of girls' cricket. For the first time, the club was able to field girls' teams in every age category, from under 7s through to under 17s, in addition to the women's side. Several youth teams enjoyed success in league and cup competitions, including multiple age-group titles and county cup wins. The youth programme continues to provide an excellent pathway into senior cricket, supported by a strong team of dedicated volunteers and qualified coaches.

The Rascals disability cricket programme remains one of the strongest in the county, with over 1,300 participation hours delivered throughout the year. The club continues to operate as an ECB Disability Cricket Champion Club and a Lord's Taverners Super 1 Hub, offering both softball and hardball cricket for players with disabilities. Matches were played against several county-level teams, and participation numbers remain high.

The Walking Cricket section also continued to thrive, competing successfully in the Surrey West Division and further developing opportunities for social and inclusive cricket.

Beyond cricket, the club remains deeply connected to the local community. The Chari-Tree Appeal was once again organised during the winter months, raising funds and providing meals and gifts for local families in need. The generosity of members, sponsors, and local businesses made this initiative another great success.

The committee continues to seek additional volunteers to support the growing demands of the club and to help deliver on its strategic ambitions. All committee members are volunteers and continue to give their time and energy to ensure that Valley End Cricket Club remains a welcoming, inclusive, and successful community club.

Looking Ahead:

The club's strategic ambitions remain clear — to provide the best amateur playing surfaces and coaching programmes in Surrey, to nurture homegrown talent, to promote inclusion across all forms of cricket, and to strengthen our role as a leading community-focused charity. Through continued investment in facilities, youth development, and environmental sustainability, Valley End Cricket Club will strive to ensure that cricket remains accessible, enjoyable, and thriving for generations to come.

ACHIEVEMENT AND PERFORMANCE

Welfare Activities

The Safe Hands portal, introduced by the ECB, continues to provide valuable oversight and transparency for welfare practices across the club. It remains an essential tool, supporting both the ECB and county welfare teams in ensuring that clubs like Valley End take proactive responsibility for safeguarding.

In 2024, the club maintained a strong focus on safeguarding and welfare, supported by a large team of trained volunteers. With continued growth across all areas of the club — including a record youth section of over 450 players, increasing numbers of girls and women, and a highly active disability cricket programme — the safeguarding of children and vulnerable adults remains a collective responsibility shared by all members, coaches, captains, and volunteers.

The club continues to uphold the values framework introduced in 2022, ensuring the highest standards of conduct, fairness, inclusion, and respect both on and off the field. These values underpin every aspect of club life and continue to guide decisions, behaviours, and culture throughout the 2024 season.

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**Valley End Cricket Club
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Main Achievements - continued

Accidents and incidents were again few in number, a reflection of both careful preparation and a strong safety culture. The club continued to deliver first aid and defibrillator training sessions ahead of the 2024 season, ensuring team managers, coaches, and volunteers remain confident in responding to emergencies. The ongoing commitment to training and education reinforces Valley End's reputation as a safe, inclusive, and well-managed community club.

Facilities to Support Activities

Early season wet weather again presented significant challenges for the grounds team, with 42 matches lost to rain across the season. Despite this, the team delivered exceptional playing conditions at both grounds, ensuring cricket could continue safely and to a high standard. Their commitment and professionalism were vital to the successful delivery of 290 home matches in 2024.

Throughout the year, the club continued to invest in its facilities and infrastructure. A key project was the installation of solar panels on the Woodland Lane Pavilion, supported by grant and loan funding. This initiative demonstrates the club's commitment to sustainability and cost efficiency and has already been recognised as part of its broader ambition to become the greenest cricket club in Surrey.

Further improvements included upgrades to the nets and practice facilities, essential maintenance of pitches and outfield, and continued drainage work to mitigate the impact of heavy rainfall. The Windlesham Park Pavilion also underwent refurbishment, including the introduction of a new café, which has revitalised the facility and strengthened the club's connection with the local community.

Matchday catering continued to flourish, with the smoothie and coffee bar, BBQ, and new café offerings contributing to a vibrant social atmosphere for players and spectators. In compliance with the national ban on single-use plastics, the operations team transitioned both venues to reusable and recyclable materials, further demonstrating the club's environmental responsibility.

The club remains committed to maintaining and enhancing its facilities to support record levels of participation across all sections. Planned future projects include continued development of the practice facilities at Windlesham Park, improved net structures, and further sustainability upgrades to ensure Valley End continues to provide some of the finest amateur cricket facilities in the county.

Sustainability

Valley End Cricket Club remains firmly committed to reducing its environmental impact and promoting sustainable practices across all aspects of its operations. The installation of solar panels at Woodland Lane marks a major step toward energy self-sufficiency and supports the club's long-term objective of achieving Net Zero carbon emissions.

The grounds team continues to adopt environmentally friendly maintenance methods, including water management initiatives, improved drainage, and biodiversity projects that enhance the natural environment around both grounds. These efforts complement earlier environmental improvements such as the creation of the Woodland Walk and wildflower planting to promote biodiversity and serve as an educational resource for members and the wider community.

The club's environmental work has already received recognition at county level, and the committee remains determined to lead by example in this area. By investing in renewable energy, promoting waste reduction, and supporting ecological initiatives, Valley End Cricket Club continues to strengthen its reputation as one of the most sustainable and forward-thinking community cricket clubs in Surrey.

Operational Risks

The club continues to make annual improvements in the management of financial processes, governance, and data security. Cash handling has remained minimal since the pandemic, with card and online payments now forming the vast majority of transactions. However, with a gradual reintroduction of limited cash collection at events, strict controls and reconciliation procedures have been reinstated to ensure accuracy and accountability. Match fees continue to be collected securely and efficiently via Spond, maintaining a transparent and contactless process.

Expense management and supplier payments have now been fully migrated to online billing and approval systems, significantly improving efficiency and traceability. Each committee and operational role within the club continues to utilise dedicated club email addresses, ensuring clear communication channels, role continuity, and a secure environment for the exchange of financial and operational information. These measures provide a clear audit trail for decision-making and support compliance with the club's internal governance standards.

The directors and committee members remain committed to ensuring robust financial control and responsible management of club assets. In 2024, the club benefited from record revenues and increased grant funding, and additional oversight has been implemented to monitor cash flow, asset protection, and the management of loans and reserves. The final repayment of the private loan used for the Woodland Lane land purchase marked a significant milestone in improving the club's financial stability.

Physical and site security remains a high priority. The Windlesham Park and Woodland Lane grounds continue to be protected by gated access, reinforced bollards, and CCTV surveillance systems, all of which are routinely maintained. Alarm systems with controlled access key fobs remain in operation at both sites, helping to prevent theft and unauthorised entry. These measures have proved successful in maintaining the safety of the club's facilities and equipment.

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**Valley End Cricket Club
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Main Achievements - continued

All major equipment and machinery are stored securely, with restricted access to authorised personnel only. The committee reviews risk management procedures regularly, ensuring compliance with insurance and safety requirements, and remains alert to emerging risks related to finance, cyber security, and environmental impact.

Through the continued application of robust operational controls, improved digital processes, and responsible oversight, Valley End Cricket Club strives to safeguard its assets, uphold good governance, and maintain the highest standards of integrity and accountability.

Financial Review

Financial Position

FINANCIAL REVIEW

The 2024 financial year represented a period of consolidation following the exceptional results achieved in 2023. With the PCA fundraising event now behind us and fewer large-scale fundraising activities, total incoming funds are expected to reach approximately £275,000 by year-end, compared with £330,000 in 2023. While this represents a reduction, it reflects a more sustainable level of income aligned with the club's normal operating activity. The growth of the club continues to present new financial and operational challenges, and 2024 saw important structural progress with the creation of a separate trading company to manage non-cricketing revenues in line with best charitable practice.

Despite the slight reduction in income, the club remains in a strong financial position. The combination of grant success, disciplined management, and continued member engagement has ensured financial stability through another challenging year.

Incoming Funds

Incoming funds declined modestly from the prior year's exceptional levels but remain significantly ahead of pre-2023 figures. Total incoming funds for 2024 are projected at around £275,000, with membership subscriptions exceeding £90,000, reflecting continued growth in youth, women's, and disability participation.

While bar and barbecue income declined from 2023, they remain strong compared with 2022 levels. The introduction of the new café at Windlesham Park and the continued operation of the smoothie bar and BBQ have supported steady pavilion income across both grounds. Pavilion rentals also increased slightly, reflecting greater community use of the facilities, although the full earning potential of both venues is yet to be realised.

The club benefited from targeted fundraising and grant successes, including funds secured for new ground equipment, winter drainage works, and environmental initiatives such as tree planting and biodiversity improvements. These efforts, along with youth section-run tournaments and events, not only generated revenue but also strengthened community engagement and club visibility.

Expenses

Expenditure remained high throughout the year, reflecting both the scale of operations and the ongoing investment in facilities and development. Total expenditure for 2024 is estimated at £258,000, leaving a small surplus for the year.

Grounds-related costs increased due to major drainage improvements, new mower purchases, and higher maintenance requirements. Pavilion and operational expenses were carefully managed and actually declined slightly, aided by the installation of solar panels at Woodland Lane, which are expected to reduce annual energy costs by £5,000–£7,000 going forward.

Cricket-related expenses remained stable, with modest increases in coaching investment and match operations, offset by careful cost control in other areas. Bar and catering expenses fell slightly, reflecting lower event activity. Debt repayments continued as planned, and the club successfully made progress toward reducing its outstanding liabilities, marking a positive step toward long-term financial sustainability.

Looking Forward

The committee's financial management remains focused on supporting cricket — from coaching investment and facility improvements to inclusive community programmes. However, rising costs, VAT obligations, and the natural limits of volunteer capacity continue to challenge operations.

As the club grows, it faces the realities of operating on the scale of a large community organisation without the commercial advantages of many comparable clubs. The committee will continue to explore new revenue streams, sponsorship opportunities, and efficient use of both pavilions, while striving to keep membership and match fees as low as possible.

The financial outlook for 2025 is stable but will require continued prudence, member support, and careful balancing of expenditure with the club's charitable objectives. Valley End Cricket Club remains committed to ensuring that every pound raised is used to strengthen facilities, coaching, and the enjoyment of cricket for all who participate.

**Valley End Cricket Club
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Reserves Policy

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a large impact on the finances of the club. As a result, the trustees would like to re-establish a cash reserve to protect the club financially. Reserves would be kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. However, the development of the new pavilion and ambitions of the club continue to challenge the maintenance of these reserves until the 'new normal' costs are established. For 2024, this again proved to be a challenge, but the club .

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going Concern

Going concern

The trustees consider the charity a going concern. The committee is confident the expected needs of the charity can be met over the next year.

Structure, Governance and Management

Governing Document

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director, has a son, Ed Young that is a paid professional for the club, with his responsibilities focused on coaching and playing. Ed Young is also the co-owner of the club's outsourced coaching provider, Inform Cricket. The sums paid towards Ed Young are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the children of several directors were paid for occasional services behind the bar. Payments made were of an insignificant amount in relation to the expenses of the club.

Reference and Administrative Details

Trustees

Mr Brian Barr
Mrs Debra Barr
Mr Ray Ferris
Mr Gordon Kerr
Mr Andrew Monk
Mr James Young

Charity Number

1145954

Company Number

07923813

Principal Address

Valley End Cricket Club
Windlesham Road
Chobham
Surrey
GU24 8SN

Registered Office

**Valley End Cricket Club
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Valley End Cricket Club
Windlesham Road
Chobham
Surrey
GU24 8SN

Independent Examiner

Andrew Miller FCA
N/A
11 Grange Meadow
Banstead
Surrey
SM7 3RD

**Valley End Cricket Club
Trustees' Report (continued)
For The Year Ended 31 December 2024**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Andrew Monk

Trustee

24/11/2025

Valley End Cricket Club
Independent Examiner's Report to the Trustees of Valley End Cricket Club
For The Year Ended 31 December 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Miller FCA
24/11/2025
11 Grange Meadow
Banstead
Surrey
SM7 3RD

Valley End Cricket Club
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 December 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	57,399	31,542	88,941	58,578
Charitable activities:					
Player subscriptions		91,778	-	91,778	79,397
Match fees		13,664	-	13,664	13,379
Social events		40	-	40	27,511
Ground and pavilion rental		9,999	-	9,999	12,114
Training and coaching		796	-	796	5,533
Clothing		-	-	-	3,271
Prior year adjustment for VAT - charitable activities		(2,060)	-	(2,060)	(8,494)
Other trading activities	4	-	-	-	64,640
Investments	5	289	-	289	249
		171,905	31,542	203,447	256,178
EXPENDITURE ON:					
Raising funds	7	(8,483)	-	(8,483)	(32,004)
Charitable activities:					
Prior year adjustment for VAT - charitable activities	7	6,456	-	6,456	13,026
Bar-other trading activities		-	-	-	(42,219)
Barbeque and cafe-other trading activities		-	-	-	(49,701)
Pavilion		(21,458)	(19,917)	(41,375)	(24,566)
Cricket		(53,204)	(1,000)	(54,204)	(59,182)
Ground		(48,009)	-	(48,009)	(53,260)
Prior year adjustment for VAT - other trading activities		-	-	-	12,252
Support costs		(47,194)	-	(47,194)	(18,829)
Other trading activities		-	-	-	(32,656)
		(171,892)	(20,917)	(192,809)	(287,139)
NET INCOME/(EXPENDITURE)		13	10,625	10,638	(30,961)
NET MOVEMENT IN FUNDS		13	10,625	10,638	(30,961)
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,205,296	222,435	1,427,731	1,458,692
TOTAL FUNDS CARRIED FORWARD	18	1,205,309	233,060	1,438,369	1,427,731

The notes on pages 12 to 18 form part of these financial statements.

Valley End Cricket Club
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 December 2024

		2023		
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	54,478	4,100	58,578
Charitable activities:				
Player subscriptions		79,397	-	79,397
Match fees		13,379	-	13,379
Social events		27,511	-	27,511
Ground and pavilion rental		12,114	-	12,114
Training and coaching		5,533	-	5,533
Clothing		3,271	-	3,271
Prior year adjustment for VAT - charitable activities		(8,494)	-	(8,494)
Other trading activities	4	64,640	-	64,640
Investments	5	249	-	249
		<u>252,078</u>	<u>4,100</u>	<u>256,178</u>
EXPENDITURE ON:				
Raising funds	7	(31,377)	(627)	(32,004)
Charitable activities:	7			
Prior year adjustment for VAT - charitable activities		13,026	-	13,026
Bar-other trading activities		(42,219)	-	(42,219)
Barbeque and cafe-other trading activities		(49,701)	-	(49,701)
Pavilion		(24,566)	-	(24,566)
Cricket		(55,582)	(3,600)	(59,182)
Ground		(53,260)	-	(53,260)
Prior year adjustment for VAT - other trading activities		12,252	-	12,252
Support costs		(18,829)	-	(18,829)
Other trading activities		(18,662)	(13,994)	(32,656)
		<u>(268,918)</u>	<u>(18,221)</u>	<u>(287,139)</u>
NET EXPENDITURE		<u>(16,840)</u>	<u>(14,121)</u>	<u>(30,961)</u>
NET MOVEMENT IN FUNDS		<u>(16,840)</u>	<u>(14,121)</u>	<u>(30,961)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,222,136	236,556	1,458,692
TOTAL FUNDS CARRIED FORWARD	18	<u>1,205,296</u>	<u>222,435</u>	<u>1,427,731</u>

The notes on pages 12 to 18 form part of these financial statements.

**Valley End Cricket Club
Balance Sheet
As At 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible Assets	11	1,255,880	232,260	1,488,140	1,496,890
		<u>1,255,880</u>	<u>232,260</u>	<u>1,488,140</u>	<u>1,496,890</u>
CURRENT ASSETS					
Stocks	12	-	-	-	750
Debtors	13	16,949	-	16,949	5,725
Cash at bank and in hand		5,857	800	6,657	16,447
		<u>22,806</u>	<u>800</u>	<u>23,606</u>	<u>22,922</u>
Creditors: Amounts Falling Due Within One Year	14	<u>(15,877)</u>	<u>-</u>	<u>(15,877)</u>	<u>(34,581)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>6,929</u>	<u>800</u>	<u>7,729</u>	<u>(11,659)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,262,809</u>	<u>233,060</u>	<u>1,495,869</u>	<u>1,485,231</u>
Creditors: Amounts Falling Due After More Than One Year	15	<u>(57,500)</u>	<u>-</u>	<u>(57,500)</u>	<u>(57,500)</u>
NET ASSETS		<u>1,205,309</u>	<u>233,060</u>	<u>1,438,369</u>	<u>1,427,731</u>
FUNDS OF THE CHARITY					
Restricted Funds				233,060	222,435
Unrestricted Funds				1,205,309	1,205,296
TOTAL FUNDS	18			<u>1,438,369</u>	<u>1,427,731</u>

For the year ending 31 December 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Gordon Kerr

Trustee
24/11/2025

The notes on pages 12 to 18 form part of these financial statements.

Valley End Cricket Club
Notes to the Financial Statements
For The Year Ended 31 December 2024

1. General Information

Valley End Cricket Club is a company limited by guarantee, incorporated in England & Wales, registered number 07923813 and registered charity number 1145954. The registered office is Valley End Cricket Club, Windlesham Road, Chobham, Surrey, GU24 8SN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

2.3. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Between 10 to 70 years
Plant & Machinery	10 to 20%

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost is determined using the first-in, first-out method. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified stock is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the statement of financial activities. Where a reversal of the impairment is required the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the statement of financial activities.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	44,857	-	44,857
Member subscriptions and sponsorships	12,400	-	12,400
Gift aid	142	-	142
Grants	-	31,542	31,542
	<u>57,399</u>	<u>31,542</u>	<u>88,941</u>

	Unrestricted funds	Restricted funds	2023 Total funds
	£	£	£
Donations and gifts	49,760	-	49,760
Member subscriptions and sponsorships	1,375	-	1,375
Gift aid	3,343	-	3,343
Grants	-	4,100	4,100
	<u>54,478</u>	<u>4,100</u>	<u>58,578</u>

4. Income from Other Trading Activities

	2024 Unrestricted funds	2023 Unrestricted funds
	£	£
Trading - Bar	-	68,166
Trading Barbeque & cafe	-	20,481
Trading - adjustment for VAT	-	(24,007)
	<u>-</u>	<u>64,640</u>

5. Investment Income

	2024 Unrestricted funds	2023 Unrestricted funds
	£	£
Other interest receivable	289	249
	<u>289</u>	<u>249</u>

6. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets - owned	31,633	32,783
	<u>31,633</u>	<u>32,783</u>

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

7. Analysis of Expenditure

	2024		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	8,483	-	8,483
Prior year adjustment for VAT - charitable activities	(6,456)	-	(6,456)
Pavilion	41,375	-	41,375
Cricket	54,204	-	54,204
Ground	48,009	-	48,009
Support costs	16,606	30,588	47,194
	<u>162,221</u>	<u>30,588</u>	<u>192,809</u>

	2023		
	Activities undertaken directly	Support costs (see note 8)	Total
	£	£	£
Raising funds	32,004	-	32,004
Prior year adjustment for VAT - charitable activities	(13,026)	-	(13,026)
Bar-other trading activities	42,219	-	42,219
Barbeque and cafe-other trading activities	49,701	-	49,701
Pavilion	24,566	-	24,566
Cricket	59,182	-	59,182
Ground	53,260	-	53,260
Prior year adjustment for VAT - other trading activities	(12,252)	-	(12,252)
Support costs	17,029	1,800	18,829
Other trading activities	32,656	-	32,656
	<u>285,339</u>	<u>1,800</u>	<u>287,139</u>

8. Support Costs

	2024
	Support costs
	£
Employee costs	28,788
General administration	1,800
	<u>30,588</u>
	2023
	Support costs
	£
General administration	1,800
	<u>1,800</u>

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

9. Staff Costs

Staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	28,373	-
Social security costs	72	-
Other pension costs	343	-
	28,788	-

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 3 (2023: 4)

11. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost or Valuation			
As at 1 January 2024	1,545,148	111,533	1,656,681
Additions	20,000	9,759	29,759
Revaluation	(6,876)	-	(6,876)
As at 31 December 2024	1,558,272	121,292	1,679,564
Depreciation			
As at 1 January 2024	79,726	80,065	159,791
Provided during the period	23,660	7,973	31,633
As at 31 December 2024	103,386	88,038	191,424
Net Book Value			
As at 31 December 2024	1,454,886	33,254	1,488,140
As at 1 January 2024	1,465,422	31,468	1,496,890

Cost or valuation as at 31 December 2024 represented by:

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
At cost	1,558,272	121,292	1,679,564
	1,558,272	121,292	1,679,564

Land with a value of £574,000 (2023 £574,000) is included within freehold property and not depreciated.

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

12. Stocks

	2024	2023
	£	£
Stock	-	750

13. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	2,300	2,099
Other debtors	14,649	3,626
	16,949	5,725

14. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	3,315	6,315
Other loans	10,000	10,000
Other creditors	(2,856)	14,738
Taxation and social security	-	1,223
Accruals and deferred income	5,418	2,305
	15,877	34,581

15. Creditors: Amounts Falling Due After More Than One Year

	2024	2023
	£	£
Other loans	17,500	17,500
Other creditors	40,000	40,000
	57,500	57,500

16. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year or on demand:		
Other loans	10,000	10,000
	10,000	10,000

	2024	2023
	£	£
Amounts falling due between one and five years:		
Other loans	17,500	17,500
	17,500	17,500

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

17. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £343 (2023: £0).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

18. Movement in Funds

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,205,296	171,905	(171,892)	1,205,309
Restricted funds				
Grants for capital purchases	222,435	-	(10,175)	212,260
England & Wales Cricket Board - Facilities-capital grant	-	18,704	(8,704)	10,000
England & Wales Cricket Board - Rascals	-	1,000	(1,000)	-
Surrey County Council	-	11,838	(1,038)	10,800
Total restricted funds	222,435	31,542	(20,917)	233,060
Total funds	1,427,731	203,447	(192,809)	1,438,369
	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	1,222,136	252,078	(268,918)	1,205,296
Restricted funds				
Grants for capital purchases	235,408	-	(13,994)	221,414
England & Wales Cricket Board - Facilities-capital grant	1,148	-	(127)	1,021
England & Wales Cricket Board - Rascals	-	3,000	(3,000)	-
England & Wales Cricket Board - Walking Cricket Activation	-	600	(600)	-
Surrey County Council	-	500	(500)	-
Total restricted funds	236,556	4,100	(18,221)	222,435
Total funds	1,458,692	256,178	(287,139)	1,427,731

Valley End Cricket Club
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2024

Grants for capital purposes - To fund building the pavilion including solar panel.

England & Wales Cricket Board -
Inspire to play - To fund cricket coaching
Facilities - to fund equipment purchases

Surrey County Council - To help with cost of solar panels

19. Transactions with Trustees

No trustee expenses have been incurred.

20. Related Party Disclosures

Donations of £nil (2023 £1,750) were received without conditions from trustees during the year.

21. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

22. Taxation

The charity is exempt from corporation tax on its income from charitable activities. Corporation tax was payable on trading activities.

VALLEY END CRICKET CLUB

England & Wales - Charity number 1145954

Accounts

REGISTERED COMPANY NUMBER : 07923813 (England and Wales)
REGISTERED CHARITY NUMBER : 1145954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
For
VALLEY END CRICKET CLUB

VALLEY END CRICKET CLUB

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For the Year Ended 31 December 2023**

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**Report of the Trustees
for the Period 1 January 2023 to 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation, in particular, the playing of cricket through the provision of high-quality playing facilities and coaching.

The strategic aims of Valley End Cricket Club are:

- Produce & maintain the best possible amateur playing surfaces and outfielders
- Deliver the best possible coaching and youth development programme
- Provide a friendly and engaging social atmosphere to allow the community to connect and participate
- Produce elite teams who play in the top divisions
- Maximise the opportunity for financial support from the commercial use of the grounds and pavilions without compromising members needs
- Become a leading disability cricket hub
- Be self-funding and stay true to our charitable status
- Be inclusive regardless of gender or race and promote the spirit of cricket at all times

Activities

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The Board Members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Valley End Cricket Club is run throughout the entire year with the highest level of activity between April and September every year. The club offers cricket coaching and facilities to enable sporting activity of youth and adults, able bodied and disabled, throughout the year. Beginning in January, coaching is offered to the youth and adult members of the club on a regular basis through to the beginning of the playing season in April.

Beginning in April, a number of teams are entered into various leagues at an adult level. In 2023 five teams participated in the Surrey cricket leagues on Saturdays beginning in April and running through until September. A sixth team also played on the occasional Saturday, organising friendly fixtures. These teams range in quality from top quality cricket to lower levels. An adult Sunday team, two youth Sunday teams were active, plus two twenty-over league sides all of which were played with a mix of adult and older youth members.

Disabled cricket coaching is offered throughout the year with matches played in the summer.

Youth participation is the most active part of the club, with 9 age groups, some with both boys and girls sections, each section participating in up to three leagues and numerous cup competitions. Coaching is offered to the youth throughout the week with facilities open and regularly used by active children and their parents.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to first aiders and more. Officially, there are over 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. Volunteers connected with youth activities are DBS checked to protect the welfare of youth members.

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

Report of the Trustees for the Period 1 January 2023 to 30 December 2023

ACHIEVEMENT AND PERFORMANCE

Activities

The season started in wet fashion with several games lost to the weather in the early weeks. We did however go on to play 84 senior games and 192 boys/girls and Rascal matches at home. The committee would like to commend the grounds team who did a superb job getting the pitches into shape despite the weather and their commitment to getting the “game on” wherever possible.

In 2023, the club registered a record 581 members — over 300 youth, more than 115 women & girls and an incredible 19 disabled cricketers in the Rascals. Valley End Cricket Club sported a walking cricket team for the first time and were regular hosts for senior Surrey teams, several county finals days and elite level disability matches.

The first XI finished the season in 4th position in Division One with early season promise fading with availability and some key losses however the season can be classed a successful campaign. With each year the club grows closer to the ambition of playing in the premier league with homegrown talent at the centre of the team. That talent will again be supplemented in 2024 by the same overseas player (the leading run scorer for this season). The 2nd XI won promotion to the Premier League, after finishing top of the league. Alongside this, the 3rd XI also won promotion to the Premiership with a second-place finish. The 4th and 5th teams both performed well but will remain in their respective leagues. Similarly, the two limited overs teams as a part of the Surrey Slam enjoyed mixed seasons playing midweek evenings.

On Sundays, the Trust teams played well, and both ended up finishing 5th and 7th in their respective leagues. The Sunday Socials enjoyed their season of regular cricket, constantly mixing the older generation with youthful talent being introduced to longer format senior cricket. The start of a women’s hardball team is a priority for the committee in 2024 with a number of women at the club ready to get started and club has entered a league for the 2024 season. After the success of the 2022, the Ladies Softball Vixens team again grew in numbers and played multiple softball fixtures and played a festival at Ottershaw. At the start of the season, Valley End became the 8th Walking Cricket Club in Surrey. Walking cricket has been played in Surrey for the last 2 years and this year saw the introduction of competitive leagues.

The Youth section continues to be a highlight of the club with a record number of new members and games played including a rapidly growing girl’s section. A lot of hard work and dedication goes into running the youth groups and the club’s volunteers do a tremendous job making the youth section a fantastic place to play and grow as cricketers. A number of youth teams, both girls and boys finished the season as champions or towards the top of their respective leagues.

As always, a special mention must also go to the Rascals disability team who again had a great season with 17 players registered and a number who represented Surrey. Valley End are one of the 9 registered Taverners’ Super 1 Hubs. We are even playing S1 county level in our own right with games against Berkshire, Hants and Sussex in the pipeline.

The committee continue to look for more volunteers to work in key roles at the club in sub-committees to help deliver its strategic ambitions. All the committee members are volunteers and give up a great deal of time to support what is a fantastic club and all share in the vision of the next stage of its growth. The committee’s strategic ambitions for the club will be kept at the front of thought when determining policy or decision making. The committee will strive to prioritise these ambitions and will welcome feedback on their execution.

Further to all of the cricketing activities, the club has become more and more engaged with the community. The establishment of the local Chari-Tree appeal was run again for another year with club members and the local community contributing funds to provide needy families with food and gifts over the holidays. This year, the club provided meals for a large number of local families. Thanks to the help of local business, grants from local government and sponsors the club supported local families thanks to the generosity of local people to help those less fortunate than themselves.

**Report of the Trustees
for the Period 1 January 2023 to 30 December 2023**

ACHIEVEMENT AND PERFORMANCE

Welfare Activities

The Safe Hands portal, launched in April 2021, has provided the ECB and county welfare teams with the transparency needed to ensure clubs are proactively taking responsibility. This has been helpful to the welfare officer, and Valley End.

In 2023, VECC had over 60 volunteers with a valid DBS in place. With an ever-growing youth section, an increasing number of whom are girls, and a highly regarded disability cricket team, it is vital that the safeguarding of children and the more vulnerable is a responsibility borne by everyone at the club (senior players, coaches, team managers & assistants etc).

In 2022, the club introduced a set of values that everyone was invited to be involved in crafting and committing towards. These are to ensure the club and its members uphold the highest standards of behaviour, fairness, equal opportunity and inclusivity. These values continue to be maintained in 2023.

Accidents were fortunately few and far between at the club in 2023. First aid training also took place again in 2023 and the club offered further face to face sessions prior to the 2023 season, including defibrillator training.

Facilities to Support Activities

Early season wet weather presented a massive challenge to the club however the ground staff worked wonders to get the season started. The grounds team were also challenged by the fly tipping of soil waste onto the Woodlands Lane lower car park. With substantial help from MTD Formwork the team have created an interesting new feature that will extend the practice surface for 2024.

The club's equipment has required more expenditure on in-season repair in 2023 than previously. This is because it is getting older and also because with more Senior and Youth cricket being played it was used more heavily in 2023. The club have received funding from SCCC for an electric tractor to replace the current one in 2024.

Over the winter, the grounds team seeded the grass bund at the horse field end of the car park, installed a gate from the car park to the Woodlands Lane footpath. Further, the team tidied up the lower car park, and fixed the steel balustrades along the boundary.

One large project that was completed over the winter this year was a special environmental project. Our head groundsman, Marcus Fagent created a 'Woodland Walk' along the bund with the objective of balancing the club's carbon footprint, improve biodiversity, and act as an educational resource. This included the planting of a Silver Birch copse, under-planted with bluebells, seeding the mini bund with wildflowers, and create seats, and ramps and stairs for access. The club were able to obtain matched funding via the Aviva 'Save our Wild Isles' fund alongside donations from a number of members to help finance this.

Windlesham Park experienced a closed season water leak which caused the ceiling to collapse. The team with the help of local contractors were able to reinstate the ceiling repairing the damage just in time for the start of the season.

From 1st October 2023 a national ban on single use plastic containers by businesses came into force. Failure to remove plastics will result in a fine. The operations team have removed fineable items from both clubhouses. Additionally, the use of glasses is no longer permitted in the Windlesham Park clubhouse. Reusable plastic beer glasses have been provided.

**Report of the Trustees
for the Period 1 January 2023 to 30 December 2023**

ACHIEVEMENT AND PERFORMANCE

Operational Risks

Every year improvements are made with regards to the handling of payments and auditing processes. The pandemic reduced the use of cash with the club mainly accepting card payments. However, cash continues to make a return with collection processes re-instated. Collection of match fees has remained contactless with the use of Spond for match fee collections.

The club have migrated most of their expense accounts to online billings. Each of the roles within the club have been provided with club e-mail addresses, including newly created roles. This helps to ensure the smooth transitioning of roles, which occurred in 2022, as well as the creation of a secure environment for the sharing of plans and information and provides an audit trail for director activities. The directors will do their best to be secure in their processes to ensure the security of the club's assets and accounts.

Gates at the Windlesham Park ground, which have provided the dual function of improving the look and feel of the ground entrance have also improved the security of access to the grounds. In 2015, video surveillance equipment was installed in the Windlesham Park pavilion and is maintained to ensure adequate security. Additionally, an alarm system with key fobs allocated to select individuals has been implemented at both grounds. To date, these have been successful in discouraging further thefts and damage to the club and have been used to monitor for unwanted activity. The Woodlands Lane pavilion also has video surveillance facilities as well as an alarm system installed to ensure appropriate security levels. The gates at the Woodlands Lane ground are heavily padlocked with the addition of bollards that are also padlocked for additional security. All major equipment is stored appropriately and well secured.

**Report of the Trustees
for the Period 1 January 2023 to 30 December 2023**

FINANCIAL REVIEW

Financial position

This year was a very successful year from an incoming funds perspective. The club reached a total of incoming funds of over £315,000 by the end of the year. The growth of this club has been tremendous, with fantastic support from a number of individuals. However, this growth in incoming funds has been more than met by an increase in expenditure. Further, its growth now presents a new challenge for the years ahead as the club will need to adjust its structure. Further to this, the great success of the PCA fundraising day has been helpful for 2023, but there will not be another such day in 2024, presenting financial challenges to the club for 2024. This club operates as a charity, and the ongoing high level of expenditure challenges the club finances.

Upon review, it was discovered that the cricket club breached the VAT limit back in 2021. A full review was done and the club has been registered for VAT and will file the appropriate VAT returns to bring it up to date with HMRC

Incoming Funds

This year incoming funds were maintained at a high level, with over £315,000 in incoming funds. For starters, membership increased to reach nearly £83,000 as we continue to grow as a club, including more and more cricketing members with a growing youth and girls section as well as the addition of walking cricket. Incoming funds from the bar grew year over year, supported by steady usage across the year as well as the PCA event. Operation of a smoothie bar and management of the café and barbeque increased incoming funds from this side of pavilion operations. Take-up and use of the pavilion outside of the season has improved, but remains below the full capabilities of our facilities at both grounds.

Expenses

Expenditure for the year more than matched the increase in incoming funds, putting the club in a challenging position for 2024. Costs associated with the operation and maintenance of the ground increased over the course of the year. Cricket related expenses remained relatively stable, as did Other expenses. Bar, food and event related expenses increased alongside the increase in revenues in this area. However, a large amount of this is due to the PCA event. Nonetheless, margins in this segment decreased. Pavilion related expenses increased considerably, in large part thanks to a very large increase in energy costs.

Looking Forward:

The management of this club is about playing cricket, from increased expenditure on coaching to the grounds it is all done with the intention of making Valley End Cricket Club the best place to play. We are doing our best to ensure that all of the money that is put into the club gets put to best use, but the challenges of increased cost and expenditure continue to challenge the committee. As the club grows Valley End Cricket Club are constantly faced with new challenges and increased expenditure. Valley End is no longer a small little country club, it is a big club. It is a big club that does not have the financial advantages of a number of other large clubs, like location, sponsorship and shared facilities. As a result, the committee are reliant upon the members to do more, and will likely need to ask for more in the year ahead. However, the club will do its best to keep the costs of membership and playing cricket as low as possible.

**Report of the Trustees
for the Period 1 January 2023 to 31 December 2023**

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a large impact on the finances of the club. As a result, the trustees would like to re-establish a cash reserve to protect the club financially. Reserves would be kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. However, the development of the new pavilion and ambitions of the club continue to challenge the maintenance of these reserves until the 'new normal' costs are established. For 2023, this again proved to be a challenge.

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going concern

The trustees consider the charity a going concern. The committee is confident the expected needs of the charity can be met over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director, has a son, Ed Young that is a paid professional for the club, with his responsibilities focused on coaching and playing. Ed Young is also the co-owner of the club's outsourced coaching provider, Inform Cricket. The sums paid towards Ed Young are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the children of several directors were paid for occasional services behind the bar. Payments made were of an insignificant amount in relation to the expenses of the club.

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Report of the Trustees
for the Period 1 January 2023 to 30 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07923813 (England and Wales)

Registered Charity number

1145954

Registered office

Valley End Cricket Club
Windlesham Road
Chobham
Woking
Surrey
GU24 8SN

Trustees

R N Ferris - Chairman

G Kerr - Treasurer

J P G Young

B Barr

D L Barr

A G Monk

J P Brennen (resigned 9 November 2023)

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 17 February 2012 and obtained its formal registration with the Charities Commission on the same date.

Approved by order of the board of trustees on 7 March 2025 and signed on its behalf by:


Ray Ferris (Mar 7, 2025 11:49 GMT)

.....
R N Ferris - Trustee

**Independent Examiner's Report to the Trustees of
Valley End Cricket Club**

Independent examiner's report to the trustees of Valley End Cricket Club

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2023.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

In 2022 the charity breached the VAT threshold and was advised to register for VAT. This was done in the 2023 financial year and the VAT on transactions relating to prior periods has been included in the results for the year. There is a net overall refund of £3,625 owed to the charity at 31 December 2023.

Signed: W H Smith

Relevant professional qualification: FCCA

Address

Tall Horse Consultancy Services Limited
SBC House
Restmor Way
Wallington
SM6 7AH

Valley End Cricket Club

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	54,478	4,100	58,578	62,336
Charitable activities	4	132,711	-	132,711	116,284
Other trading activities	5	64,640	-	64,640	91,368
Investments		249	-	249	35
Other	6	-	-	-	1,477
Total income		252,078	4,100	256,178	271,500
Expenditure on:					
Raising funds		31,377	500	31,877	17,838
Charitable activities	7	158,646	17,721	176,367	174,669
Other trading activities	8	78,895	-	78,895	84,934
Total expenditure		268,918	18,221	287,139	277,441
Net expenditure)		(16,840)	(14,121)	(30,961)	(5,941)
Net expenditure before tax for the year	9	(16,840)	(14,121)	(30,961)	(5,941)
Tax payable		-	-	-	1,223
Net expenditure for the year		(16,840)	(14,121)	(30,961)	(7,164)
Reconciliation of funds:					
Total funds brought forward		1,222,136	236,556	1,458,692	1,465,856
Total funds carried forward	18a	1,205,296	222,435	1,427,731	1,458,692

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Valley End Cricket Club

Balance sheet

Company no. 07923813

As at 31 December 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	12		1,496,890		1,535,986
Current assets:					
Stock	13	750		750	
Debtors	14	5,725		14,069	
Cash at bank and in hand		16,447		16,760	
			<u>22,922</u>	<u>31,579</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(34,581)		(38,873)	
Net current liabilities			<u>(11,659)</u>	<u>(7,294)</u>	
Total assets less current liabilities			<u>1,485,231</u>	<u>1,528,692</u>	
Creditors: amounts falling due after one year	16		(57,500)	(70,000)	
Total net assets			<u><u>1,427,731</u></u>	<u><u>1,458,692</u></u>	
The funds of the charity:					
Restricted income funds			222,435		236,556
Unrestricted income funds:					
General funds			1,205,296		1,222,136
Total charity funds	18		<u><u>1,427,731</u></u>		<u><u>1,458,692</u></u>

Include if audit exempt charitable company:

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on 7 March 2025 and signed on their behalf by


Ray Ferris (Mar 7, 2025 11:49 GMT)

Chair



Treasurer

Valley End Cricket Club

Statement of cash flows

For the year ended 31 December 2023

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net expenditure for the reporting period (as per the statement of financial activities)	(30,961)		(7,164)	
Depreciation charges	32,783		32,901	
Dividends, interest and rent from investments	(249)		(35)	
Increase in stocks	–		(350)	
Decrease/(increase) in debtors	8,344		(12,312)	
Decrease in creditors	(4,292)		(12,031)	
Net cash provided by operating activities	5,625		1,009	
Cash flows from investing activities:				
Dividends, interest and rents from investments	249		35	
VAT reclaimed on fixed asset purchases	16,520			
Purchase of fixed assets	(10,207)		(4,117)	
Net cash used in investing activities	6,562		(4,082)	
Cash flows from financing activities:				
Repayments of borrowing	(12,500)		(15,000)	
Net cash used in financing activities	(12,500)		(15,000)	
Change in cash and cash equivalents in the year	(313)		(18,073)	
Cash and cash equivalents at the beginning of the year	16,760		34,833	
Cash and cash equivalents at the end of the year	16,447		16,760	

Analysis of cash and cash equivalents and of net debt

	At 1 January 2023 £	Cash flows £	Other non- cash changes £	At 31 December 2023 £
Cash at bank and in hand	16,760	(313)	–	16,447
Total cash and cash equivalents	16,760	(313)	–	16,447

1 Accounting policies

a) Statutory information

Valley End Cricket Club is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Windlesham Road, Chobham, Woking, Surrey, GU24 8SN.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. At the balance sheet date the Trustees had not established any designated funds.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering activities undertaken to further the purposes of the charity and their associated support costs
- Other trading activities relate to the bar and café which are operated in order to generate funds for the charity.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold property for Woodlands Lane is accounted for on a component cost basis with each component being depreciated over its economic life as shown below:

Freehold property:

- | | |
|-------------------------|----------|
| ● Fabric of building | 70 years |
| ● Doors and windows | 20 years |
| ● Fixtures and fittings | 10 years |

Depreciation is not provided on the land element of freehold property

Other assets

- | | |
|----------------------------|---------------|
| ● Plant and machinery, etc | 5 or 10 years |
|----------------------------|---------------|

k) Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made where necessary for obsolete, slow moving and defective stocks.

Notes to the financial statements

For the year ended 31 December 2023

1 Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2022 Total £
Income from:			
Donations and legacies	51,472	10,864	62,336
Charitable activities	116,284	-	116,284
Other trading activities	91,368	-	91,368
Investments	35	-	35
Other	1,477	-	1,477
Total income	260,636	10,864	271,500
Expenditure on:			
Raising funds	17,338	500	17,838
Charitable activities	147,011	27,658	174,669
Other trading activities	84,934	-	84,934
Total expenditure	249,283	28,158	277,441
Net income / (expenditure) before tax for the year	11,353	(17,294)	(5,941)
Tax payable	1,223	-	1,223
Net income / (expenditure) for the year	10,130	(17,294)	(7,164)
Reconciliation of funds:			
Total funds brought forward	1,212,006	253,850	1,465,856
Total funds carried forward	1,222,136	236,556	1,458,692

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

3 Income from donations and legacies

	2023			2022		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Unrestricted £
Sponsorship	1,375	–	1,375	20,750	–	20,750
Donations	49,760	–	49,760	22,701	–	22,701
Gift aid	3,343	–	3,343	2,354	–	2,354
Grants	–	4,100	4,100	5,667	10,864	16,531
	54,478	4,100	58,578	51,472	10,864	62,336

Grants received

	2023			2022		
	Restricted £	Total £	Unrestricted £	Restricted £	Unrestricted £	
COVID-19 business restart grant	–	–	2,667	–	2,667	
Community Foundation	–	–	3,000	–	3,000	
England & Wales Cricket Board						
– Inspire to Play	–	–	–	1,000	1,000	
– Rascals	3,000	3,000	–	–	–	
– Facilities	–	–	–	9,364	9,364	
– Walking Cricket Activation	600	600	–	–	–	
Surrey County Council	500	500	–	500	500	
	4,100	4,100	5,667	10,864	16,531	

4 Income from charitable activities

	2023 Total £	2022 Total £
Player subscriptions	79,397	65,277
Match fees	13,379	17,473
Social events	27,511	15,197
Ground and pavilion rental	12,114	11,260
Training and coaching	5,533	4,067
Clothing	3,271	3,010
Prior year adjustment for VAT	(8,494)	–
	132,711	116,284

All income from charitable activities is unrestricted.

5 Income from other trading activities

	2023 Total £	2022 Total £
Bar	68,166	77,082
Barbeque and café	20,481	14,286
Prior year adjustment for VAT	(24,007)	–
	64,640	91,368

All income from trading activities is unrestricted.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

6 Other income

	2023 Total £	2022 Total £
Insurance claim	-	1,477
	<u>-</u>	<u>1,477</u>

All other income is unrestricted.

7 Expenditure on charitable activities

	Unrestricted	Restricted	2023 Total £	Unrestricted	Restricted	2022 Total £
Pavilion	24,566	-	24,566	4,559	8,089	12,648
Cricket	55,582	3,600	59,182	60,124	1,000	61,124
Ground	53,260	-	53,260	53,940	-	53,940
Support costs	17,029	-	17,029	12,077	-	12,077
Prior year adjustment for VAT	(12,252)	-	(12,252)	-	-	-
Depreciation	18,662	14,121	32,783	14,332	18,569	32,901
Governance	1,800	-	1,800	1,980	-	1,980
	<u>158,646</u>	<u>17,721</u>	<u>176,367</u>	<u>147,011</u>	<u>27,658</u>	<u>174,669</u>

8 Expenditure on other trading activities

	2023 Total £	2022 Total £
Bar	42,219	75,033
Barbeque and café	49,701	9,901
Prior year adjustment for VAT	(13,026)	-
	<u>78,895</u>	<u>84,934</u>

All expenditure on trading activities is unrestricted.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

9 Net expenditure before tax for the year

This is stated after charging

	2023	2022
	£	£
Depreciation	32,783	32,901
Interest payable	680	306
Independent Examiner's Fee (excluding VAT): Current year	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

10 Related party transactions

Donations of £1,750 (2022 – £3,536) were received without conditions from trustees during the year.

11 Taxation

The charity is exempt from corporation tax on its income from charitable activities. Corporation tax is payable on trading activities

12 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At the start of the year	1,558,209	104,785	1,662,994
Additions in year	3,459	6,748	10,207
VAT claim	(16,520)	–	(16,520)
At the end of the year	<u>1,545,148</u>	<u>111,533</u>	<u>1,656,681</u>
Depreciation			
At the start of the year	56,066	70,942	127,008
Charge for the year	23,660	9,123	32,783
At the end of the year	<u>79,726</u>	<u>80,065</u>	<u>159,791</u>
Net book value			
At the end of the year	<u>1,465,422</u>	<u>31,468</u>	<u>1,496,890</u>
At the start of the year	<u>1,502,143</u>	<u>33,843</u>	<u>1,535,986</u>

Land with a value of £574,000 (2022: £574,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

13 Stock	2023	2022
	£	£
Bar	750	750
	750	750

14 Debtors	2023	2022
	£	£
Trade debtors	2,099	8,215
Other debtors	3,626	2,354
Prepayments	-	3,500
	5,725	14,069

15 Creditors: amounts falling due within one year	2023	2022
	£	£
Other loans	10,000	10,000
Trade creditors	6,315	9,166
Taxation and social security	1,223	1,223
Other creditors	14,738	14,058
Accruals	2,305	4,426
	34,581	38,873

16 Creditors: amounts falling due after one year

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
In one to two years	10,000	10,000
In two to five years	7,500	17,500
In more than five years repayable otherwise than by instalments	40,000	42,500
	57,500	70,000

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	1,274,455	222,435	1,496,890
Net current liabilities	(11,659)	-	(11,659)
Long term liabilities	(57,500)	-	(57,500)
Net assets at 31 December 2023	1,205,296	222,435	1,427,731

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	1,300,578	235,408	1,535,986
Net current liabilities	(7,294)	-	(7,294)
Long term liabilities	(70,000)	-	(70,000)
Net assets at 31 December 2022	1,223,284	235,408	1,458,692

18a Movements in funds (current year)

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Restricted funds:				
Grants for capital purchases England & Wales Cricket Board	235,408	-	(13,994)	221,414
- Facilities – capital grants England & Wales Cricket Board	1,148	-	(127)	1,021
- Rascals	-	3,000	(3,000)	-
- Walking Cricket Activation	-	600	(600)	-
Surrey County Council	-	500	(500)	-
Total restricted funds	236,556	4,100	(18,221)	222,435
Unrestricted funds:				
General funds	1,222,136	252,078	(268,918)	1,205,296
Total funds	1,458,692	256,178	(287,139)	1,427,731

The narrative to explain the purpose of each fund is given at the foot of the note below.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2023

18b Movements in funds (prior year)

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds:				
Grants for capital purchases England & Wales Cricket Board	253,850	-	(18,442)	235,408
All income from charitable activities	-	1,000	(1,000)	-
- Facilities – equipment purchased	-	8,089	(8,089)	-
- Facilities – capital grants	-	1,275	(127)	1,148
Surrey County Council	-	500	(500)	-
Total restricted funds	253,850	10,864	(28,158)	236,556
Unrestricted funds:				
General funds	1,212,006	260,636	(250,506)	1,222,136
Total funds	1,465,856	271,500	(278,664)	1,458,692

Purposes of restricted funds

Grants for capital purchases

England & Wales Cricket Board

- Inspire to Play

- Facilities – equipment purchased

Surrey County Council

Grants to fund building pavilion

To fund cricket coaching

Purchase of PA system, LED lighting in car par and indoor furniture for the pavilion

Christmas Chari-tree project to provide meals for less privileged at Christmas

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

VALLEY END CRICKET CLUB

England & Wales - Charity number 1145954

Accounts

REGISTERED COMPANY NUMBER : 07923813 (England and Wales)
REGISTERED CHARITY NUMBER : 1145954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
For
VALLEY END CRICKET CLUB

VALLEY END CRICKET CLUB

**Contents of the Financial Statements
For the Year Ended 31 December 2022**

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**Report of the Trustees
for the Period 1 January 2022 to 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2022 to 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation in particular the playing of cricket through the provision of high quality coaching and playing facilities.

Further to this, the club intends with the building of the new pavilion to become a community hub and the centre of the local community for sport and activity for a range of groups, focussing on the young, elderly and those with disability - building on our 125 year legacy for outstanding cricket.

Activities

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The Board Members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Valley End Cricket Club is run throughout the entire year with the highest level of activity between April and September every year. The club offers cricket coaching and facilities to enable sporting activity of youth and adults, able bodied and disabled, throughout the year. Beginning in January, coaching is offered to the youth and adult members of the club on a regular basis through to the beginning of the playing season in April.

Beginning in April, a number of teams are entered into various leagues at an adult level. In 2022 five teams participated in the Surrey cricket leagues on Saturdays beginning in April and running through until September. A sixth team also played on the occasional Saturday, organising friendly fixtures. These teams range in quality from top quality cricket to lower levels. Two adult Sunday teams were active, two youth Sunday teams, plus a twenty-overs league side all of which were played with a mix of adult and older youth members.

Disabled cricket coaching is offered throughout the year with matches played in the summer.

Youth participation is the most active part of the club, with 9 age groups, some with both boys and girls sections, each section participating in up to three leagues and numerous cup competitions. Coaching is offered to the youth throughout the week with facilities open and regularly used by active children and their parents.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all of the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to barbeque attendants to bar staff and more. Officially, there are over 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. All volunteers connected with youth activities are DBS checked to protect the welfare of youth members.

**Report of the Trustees
for the Period 1 January 2022 to 30 December 2022**

ACHIEVEMENT AND PERFORMANCE

Activities

Climate change has been felt on the cricket grounds across the country. The 2021 season was known for its rain, but the 2022 season was conversely one of the driest on record to give our new head groundsman a unique challenge. The season started with five senior league teams and playing numbers increased in all categories from the previous year.

After several COVID interrupted seasons, this was the first full season back to normal. The pavilion's final touches had been put in place and the ground was set for a strong season. The 2022 season started with five senior league teams with a sixth friendly Saturday side and player numbers across all age groups and categories up on previous seasons. The first team finished strongly, helped by the return of the club's 2021 overseas player from South Africa. They ended the season in fifth place, which continues a steady level of either first division or premiership cricket over the past 14 years.

The 4th XI and 5th XI both won promotion to higher leagues, but the 3rd XI struggled after promotion the prior year and were relegated. The Sunday Trust team made it to the final for the second year in a row but fell to strong opposition. The progress of the Trust is a real success story and one in which the club holds great pride as it aids the club's ambition for supporting home grown talent.

The Youth section had a record number of new members and games played including a fast-growing girl's section. A number of various age groups managed to progress to win their league or make it to cup/league finals. Valley End Cricket Club continue to deliver a world class youth programme focus on maximising the amount of cricket opportunities available and the quality of cricket experiences provided. The club supports the acceleration of our girl's youth programme. The outsourced coaching has been a great success so far with Inform Cricket providing a high level of coaching for the youth teams. This has supported progress with building the Valley End brand within the Surrey Youth programme and local community. The club always promotes the Spirit of Cricket amongst the youth and ensures a good balance between inclusive & competitive cricket is maintained.

The disability section of the club has also grown dramatically, and Valley End are becoming a real "hub" for disability cricket. In 2022, with the help of the Surrey Cricket Foundation and Flicx, the club acquired two Flicx pitches and hosted our first Rascals Match Day. The day had four disability teams playing each other at the club. Despite the Valley End Rascals finishing second to Merstam Magic, it was a great success and more similar events are likely.

Valley End are now an ECB Disability Cricket Champion Club (1 of 600 in the UK), a Lords Taverners Super 1 Hub (1 of 4 in Surrey), a Surrey Disabled Cricket Hub Club (1 of 9 in Surrey) and the club has several members working closely with the Surrey Foundation. The club has engaged with the ECB Development Pathway team on the foundation of a UK wide Wheelchair Cricket Super League with the potential to be the Surrey Wheelchair Cricket Hub. The work that a number of outstanding members do for disability cricket and the community is fantastic.

The committee continue to look for more volunteers to work in key roles at the club in sub-committees to help deliver its strategic ambitions. All the committee members are volunteers and give up a great deal of time to support what is a fantastic club and all share in the vision of the next stage of its growth. The committee's strategic ambitions for the club will be kept at the front of thought when determining policy or decision making. The committee will strive to prioritise these ambitions and will welcome feedback on their execution.

Valley End Cricket Club's Strategic Ambitions:

- o Produce and maintain high quality amateur playing surfaces and outfielders in Surrey
- o Deliver top coaching and youth development programmes in Surrey
- o Provide a friendly and engaging social atmosphere to allow the community to connect and participate
- o Produce elite senior teams who play and compete in the top divisions of the Surrey Championship
- o Maximise the opportunity for commercial use of the grounds and pavilions without compromising members' needs
- o Become a leading disability cricket hub for the South East of England
- o Be self-funding and stay true to the club's charitable status
- o Be inclusive regardless of gender, ethnicity, race, ability, belief, and sexual orientation whilst promoting the spirit of cricket at all times

Further to all of the cricketing activities, the club has become more and more engaged with the community. The

establishment of the local Chari-Tree appeal was run again for another year with club members and the local community contributing funds to provide needy families with food and gifts over the holidays. This year, the club provided meals for 57 local families. Thanks to the help of local business, grants from local government and sponsors the club supported local families thanks to the generosity of local people to help those less fortunate than themselves.

**Report of the Trustees
for the Period 1 January 2022 to 30 December 2022**

ACHIEVEMENT AND PERFORMANCE

Welfare Activities

Last year saw a significant shift in how welfare and the safeguarding of children is managed, both at a county level through Surrey CC last year and Berkshire CC this year and at national level via the ECB. Whilst for many years anyone with close and regular contact with children has needed a valid DBS license in place, the Safe Hands portal, launched in April 2021, has provided the ECB and county welfare teams with the transparency needed to ensure clubs are proactively taking responsibility.

In 2022, VECC had over 60 volunteers with a valid DBS in place. For 2022, we ran some surgeries to help people through the process as the year started.

With an ever-growing youth section, an increasing number of whom are girls, and a highly regarded disability cricket team, it is vital that the safeguarding of children and the more vulnerable is a responsibility borne by everyone at the club (senior players, coaches, team managers & assistants, etc).

In 2022, the club introduced a set of values that everyone was invited to be involved in crafting and committing towards. These are to ensure the club and its members uphold the highest standards of behaviour, fairness, equal opportunity and inclusivity.

Accidents were fortunately few and far between at the club in 2022 and long may this continue. First aid training also took place in 2022 and the club offered further face to face sessions prior to the 2022 season, which included defibrillator training.

Facilities to Support Activities

At the beginning of the year, further works were completed within the pavilion to put on some finishing touches, including ongoing landscaping, a steppe at Windlesham Park, and further improvements around the barbeque area. Both the new Woodlands Lane pavilion and the clubhouse at Windlesham Park were used regularly. Maintenance and improvement plans are being developed to ensure the building is not neglected.

The cage nets were replaced this season after 10 years and the flooring was also levelled but the club is aware more work needs to be done on the surface to bring it back to pristine condition.

The provision of paid bar staff at Woodlands Lane continues to offer a high standard of service provided. The new outdoor barbeque facility has supported the food offering of the club and ensures that Friday and Saturday nights are well catered as well as Sunday mornings.

The grounds have been well maintained and continue to be held to a high standard. The club's groundsmen have worked on improving the various pitches and surrounding areas. The dry weather made for a large number of bare patches that were re-seeded in the autumn.

**Report of the Trustees
for the Period 1 January 2022 to 30 December 2022**

ACHIEVEMENT AND PERFORMANCE

Operational Risks

Every year improvements are made with regards to the handling of payments and auditing processes. The pandemic reduced the use of cash with the club mainly accepting card payments. However, cash has started to make a return with collection processes needed to be dusted off and re-instated. Collection of match fees has remained contactless with the introduction of the use of Spond for match fee collections.

The club have migrated most of their expense accounts to online billings. Each of the roles within the club have been provided with club e-mail addresses, including newly created roles. This helps to ensure the smooth transitioning of roles, which occurred in 2022, as well as the creation of a secure environment for the sharing of plans and information and provides an audit trail for director activities. The directors will do their best to be secure in their processes to ensure the security of the club's assets and accounts.

Gates at the Windlesham Park ground, which have provided the dual function of improving the look and feel of the ground entrance have also improved the security of access to the grounds. In 2015, video surveillance equipment was installed in the Windlesham Park pavilion and is maintained to ensure adequate security. Additionally, an alarm system with key fobs allocated to select individuals has been implemented at both grounds. To date, these have been successful in discouraging further thefts and damage to the club and have been used to monitor for unwanted activity. The Woodlands Lane pavilion also has video surveillance facilities as well as an alarm system installed to ensure appropriate security levels. The gates at the Woodlands Lane ground are heavily padlocked with the addition of bollards that are also padlocked for additional security. All major equipment is stored appropriately and well secured.

**Report of the Trustees
for the Period 1 January 2022 to 30 December 2022**

FINANCIAL REVIEW

Financial position

This year was the first full year of the club and pavilion since the pandemic. On the positive side, incoming funds remained high, with growth in player subscriptions and funds from the bar and barbeque. On the negative side, the club spent all of those increased funds and more. VECC are now in a difficult position looking forward with increased costs expected across the board, starting with increased electricity costs and increasing commitments along with the ongoing high levels of debt repayment. In 2022, the cricket club ended the year with a net overall deficit. However, the main expense in the restricted funds is depreciation on restricted assets. Unrestricted funds resulted in a surplus of £10,130 for the year.

Incoming Funds

This was the first full year with the pavilion and facilities open for the start of the season, demonstrating the potential capabilities of the new pavilion. This year incoming funds were maintained at a high level. Membership income increased to reach over £65,000 as the club continues to grow with more and more youth as well as growth in the number of female members. The incoming funds from the bar grew year-over-year but did not reach the high potential from a season with low levels of rain this year. However, given the café was closed this year, the funds from the barbeque and food remained high. Take-up and use of the pavilion outside of the season remains low and below the capabilities of our facilities at both grounds.

Bar income showed growth with numbers highlighting the capabilities of Woodlands Lane over the course of a full season in comparison to the shortened year in 2021. Funds from the bar increased and was more than matched with the positive growth in the level of player memberships. Overall, cricket related funds remain the dominant source of incoming funds, with player memberships and match fees dominating incoming funds, plus additional funds from ground rental, courses, etc.

Membership funds have shown a dramatic increase over 2021 numbers and well above the low levels seen in 2020. The club continues to offer more to its members than can be found in other clubs, with record numbers of matches held and high-quality coaching. The committee expect the growth of the club to continue in 2023, albeit with a more difficult economic backdrop which may put pressure on membership numbers.

Match fee rates were increased over 2021 with the re-introduction of match teas back to pre-COVID levels. They were not increased above 2019 levels, but senior playing youth members were asked to pay the same amount as senior members. The changeover to the use of Spond for match fee collection has improved the collection of funds and as a result there was a record match fee collection in 2022. The cost of match teas was a challenge to keep under control and will be again in 2023, but the proven collection improvement should give some room for limited future increases.

Ongoing sponsorship has been very helpful to the club over the past several years. However, there has been limited growth on this front. The club are still struggling to generate much in terms of pavilion rental versus what had been originally expected. There has been limited growth in the rental of the pavilion, but the club have a regular user during the weekdays with the local bridge club. This will need to be an area of improvement in 2023.

Expenses

The maintenance of the grounds and preparation of the squares continues to be one of the largest costs for the club, but as a proportion of expenses has decreased. Ground maintenance expenses were lower in 2022 in part due to some decreased equipment maintenance expenses, and a decrease of ground staff expenses. This was in part due to some overspend in 2021, and the decreased need in grass cutting work given the dry summer.

The increase in bar proceeds comes with increased expenses, representing a large cost to the club. When event costs are included, it makes it one of the highest costs for the club overall. This elevated cost is in part due to the introduction of paid bar workers, rather than rely upon volunteers as the club have done in the past. Overall, the use of paid workers has been a positive result, reducing theft, improving service, and alleviating coordination from committee members. This does have an impact on the net proceeds taken from the managing of the bar, but larger volumes taken across the bar in 2022 help to improve overall net proceeds.

Cricket related expenses increased substantially in 2022, mainly with the ongoing addition of the outsourcing of our coaching to Inform, as well as the needed purchase of additional kit, and the re-introduction of teas. Plus, there was

the additional expense of some additional cricket equipment.

Our core costs for the full operation of the club and new clubhouse have been able to be outlined now that the club have had a full year of operation. However, thanks to the current cost of energy, these will increase substantially in 2023. Some items have managed to avoid large increases in 2022, but this will likely be challenged with ongoing high levels of inflation in 2023.

Debt repayment stepped up in 2022 as the payments for the clubhouse stepped up in 2022. This will continue to be a constraint on the club funds in 2023.

Looking Forward:

The management of this club is about playing cricket, from increased expenditure on coaching to groundsmen it is all done with the intention of making Valley End Cricket Club the best place to play.

With increased demands to grow the cricket club, the committee still face challenges with generating much needed incoming funds to take us to the next level. The coming year will need to be one focused on cost control and increased incoming funds. Debt still needs to be repaid while the club look to expand upon what has been accomplished to date. The club also have demands on funds to put further final touches on the pavilion and grounds. The committee are doing their best to ensure that all of the money that is put into the club gets put to best use and in line with our core values.

**Report of the Trustees
for the Period 1 January 2022 to 31 December 2022**

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a significant impact on the finances of the club. As a result, the trustees have established a cash reserve to protect the club financially. Reserves have been kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. However, the development of the new pavilion and ambitions of the club continue to challenge the maintenance of these reserves until the 'new normal' costs are established. For 2022, this proved to be a challenge and the reserves were utilised to help cover the cash deficit for 2022.

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going concern

The trustees consider the charity a going concern. The committee is confident the expected needs of the charity can be met over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director, has a son, Ed Young that is a paid professional for the club, with his responsibilities focused on coaching and playing. Ed Young is also the co-owner of the club's outsourced coaching provider, Inform Cricket. The sums paid towards Ed Young are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the children of Gordon Kerr, the club Treasurer were paid for occasional services behind the bar. Payments made were of an insignificant amount in relation to the expenses of the club.

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Report of the Trustees
for the Period 1 January 2022 to 30 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07923813 (England and Wales)

Registered Charity number

1145954

Registered office

Valley End Cricket Club
Windlesham Road
Chobham
Woking
Surrey
GU24 8SN

Trustees

R N Ferris - Chairman
G Kerr - Treasurer
J P G Young
B Barr
D Barr
J Brennen
A Monk

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 17 February 2012 and obtained its formal registration with the Charities Commission on the same date.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R N Ferris - Trustee

**Independent Examiner's Report to the Trustees of
Valley End Cricket Club**

Independent examiner's report to the trustees of Valley End Cricket Club

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2022.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name : W H Smith

Relevant professional qualification: FCCA

Address

Tall Horse Consultancy Services Limited
SBC House
Restmor Way
Wallington
SM6 7AH

Valley End Cricket Club

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 December 2022

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income from:					
Donations and legacies	3	51,472	10,864	62,336	69,450
Charitable activities	4	116,284	-	116,284	86,625
Other trading activities	5	91,368	-	91,368	82,545
Investments		35	-	35	5
Other	6	1,477	-	1,477	16,069
Total income		260,636	10,864	271,500	254,694
Expenditure on:					
Raising funds		17,338	500	17,838	10,340
Charitable activities	7	147,011	27,658	174,669	205,657
Other trading activities	8	84,934	-	84,934	67,050
Total expenditure		249,283	28,158	277,441	283,047
Net income / (expenditure)		11,353	(17,294)	(5,941)	(28,353)
Net income / (expenditure) before tax for the year	9	11,353	(17,294)	(5,941)	(28,353)
Tax payable		1,223	-	1,223	-
Net income / (expenditure) for the year		10,130	(17,294)	(7,164)	(28,353)
Net movement in funds		10,130	(17,294)	(7,164)	(28,353)
Reconciliation of funds:					
Total funds brought forward		1,212,006	253,850	1,465,856	1,494,209
Total funds carried forward	18a	1,222,136	236,556	1,458,692	1,465,856

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18a to the financial statements.

Valley End Cricket Club

Balance sheet

Company no. 07923813

As at 31 December 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	12		1,535,986		1,564,770
Current assets:					
Stock	13	750		400	
Debtors	14	14,069		1,757	
Cash at bank and in hand		16,760		34,833	
			<u>31,579</u>	<u>36,990</u>	
Liabilities:					
Creditors: amounts falling due within one year	15	(38,873)		(50,904)	
Net current liabilities			<u>(7,294)</u>	<u>(13,914)</u>	
Total assets less current liabilities			<u>1,528,692</u>	<u>1,550,856</u>	
Creditors: amounts falling due after one year	16		<u>(70,000)</u>	<u>(85,000)</u>	
Total net assets			<u><u>1,458,692</u></u>	<u><u>1,465,856</u></u>	
The funds of the charity:					
Restricted income funds			236,556		253,850
Unrestricted income funds:					
General funds			<u>1,222,136</u>		<u>1,212,006</u>
Total charity funds	18a		<u><u>1,458,692</u></u>		<u><u>1,465,856</u></u>

Include if audit exempt charitable company:

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the trustees on [date] and signed on their behalf by

[Name]
[Title]

[Name]
[Title]

Valley End Cricket Club

Statement of cash flows

For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities				
Net expenditure for the reporting period (as per the statement of financial activities)	(7,164)		(28,353)	
Depreciation charges	32,901		33,619	
Dividends, interest and rent from investments	(35)		(5)	
Increase in stocks	(350)		-	
Increase in debtors	(12,312)		(1,756)	
(Decrease)/increase in creditors	(12,031)		5,000	
Net cash provided by operating activities	1,009		8,505	
Cash flows from investing activities:				
Dividends, interest and rents from investments	35		5	
Purchase of fixed assets	(4,117)		(17,533)	
Net cash used in investing activities	(4,082)		(17,528)	
Cash flows from financing activities:				
Repayments of borrowing	(15,000)		(10,000)	
Net cash used in financing activities	(15,000)		(10,000)	
Change in cash and cash equivalents in the year	(18,073)		(19,023)	
Cash and cash equivalents at the beginning of the year	34,833		53,856	
Cash and cash equivalents at the end of the year	16,760		34,833	

Analysis of cash and cash equivalents and of net debt

	At 1 January 2022 £	Cash flows £	Other non- cash changes £	At 31 December 2022 £
Cash at bank and in hand	34,833	(18,073)	-	16,760
Total cash and cash equivalents	34,833	(18,073)	-	16,760

1 Accounting policies

a) Statutory information

Valley End Cricket Club is a charitable company limited by guarantee and is incorporated in England.

The registered office address is Windlesham Road, Chobham, Woking, Surrey, GU24 8SN.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1 Accounting policies (continued)

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes. At the balance sheet date the Trustees had not established any designated funds.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering activities undertaken to further the purposes of the charity and their associated support costs
- Other trading activities relate to the bar and café which are operated in order to generate funds for the charity.
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Freehold property for Woodlands Lane is accounted for on a component cost basis with each component being depreciated over its economic life as shown below:

Freehold property:

- | | |
|-------------------------|----------|
| ● Fabric of building | 70 years |
| ● Doors and windows | 20 years |
| ● Fixtures and fittings | 10 years |

Depreciation is not provided on the land element of freehold property

Other assets

- | | |
|----------------------------|---------------|
| ● Plant and machinery, etc | 5 or 10 years |
|----------------------------|---------------|

k) Stocks

Stocks are stated at the lower of cost and net realisable value. Provision is made where necessary for obsolete, slow moving and defective stocks.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

1 Accounting policies (continued)

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed comparatives for the statement of financial activities

	Unrestricted £	Restricted £	2021 Total £
Income from:			
Donations and legacies	69,450	-	69,450
Charitable activities	86,625	-	86,625
Other trading activities	82,545	-	82,545
Investments	5	-	5
Other	16,069	-	16,069
Total income	254,694	-	254,694
Expenditure on:			
Raising funds	10,340	-	10,340
Charitable activities	186,715	18,942	205,657
Other trading activities	67,050	-	67,050
Total expenditure	264,105	18,942	283,047
Net movement in funds	(9,411)	(18,942)	(28,353)
Total funds brought forward	1,221,417	272,792	1,494,209
Total funds carried forward	1,212,006	253,850	1,465,856

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

3 Income from donations and legacies

			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	Unrestricted
				£
Sponsorship	20,750	–	20,750	13,850
Donations	22,701	–	22,701	23,884
Gift aid	2,354	–	2,354	3,501
Grants	5,667	10,864	16,531	28,215
	<u>51,472</u>	<u>10,864</u>	<u>62,336</u>	<u>69,450</u>

Grants received

			2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	Unrestricted
				£
COVID-19 business restart grant	2,667	–	2,667	27,715
Community Foundation	3,000	–	3,000	–
England & Wales Cricket Board				
– Inspire to Play	–	1,000	1,000	–
– Facilities	–	9,364	9,364	–
– Disability Club Champion	–	–	–	500
Surrey County Council	–	500	500	–
	<u>5,667</u>	<u>10,864</u>	<u>16,531</u>	<u>28,215</u>

4 Income from charitable activities

	2022	2021
	Total	Total
	£	£
Player subscriptions	65,277	50,781
Match fees	17,473	9,083
Social events	15,197	13,194
Ground and pavilion rental	11,260	8,598
Training and coaching	4,067	2,515
Clothing	3,010	2,454
	<u>116,284</u>	<u>86,625</u>

All income from charitable activities is unrestricted.

5 Income from other trading activities

	2022	2021
	Total	Total
	£	£
Bar	77,082	67,465
Barbeque and café	14,286	15,080
	<u>91,368</u>	<u>82,545</u>

All income from trading activities is unrestricted.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

6 Other income

	2022 Total £	2021 Total £
Insurance claim	1,477	16,069
	1,477	16,069

All other income is unrestricted.

7 Expenditure on charitable activities

	Unrestricted	Restricted	2022 Total £	Unrestricted	Restricted	2021 Total £
Pavilion	4,559	8,089	12,648	37,279	-	37,279
Cricket	60,124	1,000	61,124	42,193	-	42,193
Ground	53,940	-	53,940	80,200	-	80,200
Support costs	12,077	-	12,077	11,526	-	11,526
Depreciation	14,332	18,569	32,901	14,678	18,942	33,620
Governance	1,980	-	1,980	840	-	840
	147,011	27,658	174,669	186,715	18,942	205,657

8 Expenditure on other trading activities

	2022 Total £	2021 Total £
Bar	75,033	52,384
Barbeque and café	9,901	14,666
	84,934	67,050

All expenditure on trading activities is unrestricted.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

9 Net income / (expenditure) before tax for the year

This is stated after charging

	2022 £	2021 £
Depreciation	32,901	33,620
Interest payable	306	322
Independent Examiner's Fee (excluding VAT): Current year	1,500	840
	<u>1,500</u>	<u>840</u>

10 Related party transactions

Donation of £3,536 (2021 – £9,000) were received without conditions from trustees during the year.

11 Taxation

The charity is exempt from corporation tax on its income from charitable activities. Corporation tax is payable on trading activities

12 Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At the start of the year	1,557,592	101,285	1,658,877
Additions in year	617	3,500	4,117
At the end of the year	<u>1,558,209</u>	<u>104,785</u>	<u>1,662,994</u>
Depreciation			
At the start of the year	32,665	61,442	94,107
Charge for the year	23,401	9,500	32,901
At the end of the year	<u>56,066</u>	<u>70,942</u>	<u>127,008</u>
Net book value			
At the end of the year	<u>1,502,143</u>	<u>33,843</u>	<u>1,535,986</u>
At the start of the year	<u>1,524,927</u>	<u>39,843</u>	<u>1,564,770</u>

Land with a value of £574,000 (2021: £574,000) is included within freehold property and not depreciated.

All of the above assets are used for charitable purposes.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

13 Stock		
	2022	2021
	£	£
Bar	750	400
	<u>750</u>	<u>400</u>

14 Debtors		
	2022	2021
	£	£
Trade debtors	8,215	500
Other debtors	2,354	–
Prepayments	3,500	1,257
	<u>14,069</u>	<u>1,757</u>

15 Creditors: amounts falling due within one year		
	2022	2021
	£	£
Other loans	10,000	10,000
Trade creditors	9,166	19,571
Taxation and social security	1,223	–
Other creditors	14,058	14,048
Accruals	4,426	4,285
Deferred income	–	3,000
	<u>38,873</u>	<u>50,904</u>

16 Creditors: amounts falling due after one year

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
In one to two years	10,000	10,000
In two to five years	17,500	27,500
In more than five years repayable otherwise than by instalments	42,500	47,500
	<u>70,000</u>	<u>85,000</u>

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

17a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	1,299,430	236,556	1,535,986
Net current liabilities	(7,294)	-	(7,294)
Long term liabilities	(70,000)	-	(70,000)
Net assets at 31 December 2022	1,222,136	236,556	1,458,692

17b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	1,310,920	253,850	1,564,770
Net current liabilities	(13,914)	-	(13,914)
Long term liabilities	(85,000)	-	(85,000)
Net assets at 31 December 2021	1,212,006	253,850	1,465,856

18a Movements in funds (current year)

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted funds:				
Grants for capital purchases England & Wales Cricket Board	253,850	-	(18,442)	235,408
- Inspire to Play	-	1,000	(1,000)	-
- Facilities - equipment purchased	-	8,089	(8,089)	-
- Facilities - capital grants Surrey County Council	-	1,275	(127)	1,148
	-	500	(500)	-
Total restricted funds	253,850	10,864	(28,158)	236,556
Unrestricted funds:				
General funds	1,212,006	260,636	(250,506)	1,222,136
Total funds	1,465,856	271,500	(278,664)	1,458,692

The narrative to explain the purpose of each fund is given at the foot of the note below.

Valley End Cricket Club

Notes to the financial statements

For the year ended 31 December 2022

18b Movements in funds (prior year)

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted funds:				
Grants for capital purchases	272,792	-	(18,942)	253,850
Unrestricted funds:				
General funds	1,221,417	254,489	(263,900)	1,212,006
Total funds	1,494,209	254,489	(282,842)	1,465,856

Purposes of restricted funds

Grants for capital purchases

England & Wales Cricket Board

- Inspire to Play

- Facilities - equipment purchased

Surrey County Council

Grants to fund building pavilion

To fund cricket coaching

Purchase of PA system, LED lighting in car par and indoor furniture for the pavilion

Christmas Chari-tree project to provide meals for less privileged at Christmas

19 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

VALLEY END CRICKET CLUB

England & Wales - Charity number 1145954

Accounts

REGISTERED COMPANY NUMBER: 07923813 (England and Wales)
REGISTERED CHARITY NUMBER: 1145954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
VALLEY END CRICKET CLUB

VALLEY END CRICKET CLUB

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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**Report of the Trustees
for the Year Ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation in particular the playing of cricket through the provision of high quality coaching and playing facilities.

Further to this, the club intends with the building of the new pavilion to become a community hub and the centre of the local community for sport and activity for a range of groups, focussing on the young, elderly and those with disability - building on our 125 year legacy for outstanding cricket.

Activities

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The Board Members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Valley End Cricket Club is run throughout the entire year with the highest level of activity between April and September every year. The club offers cricket coaching and facilities to enable sporting activity of youth and adults, able bodied and disabled throughout the year. Beginning in January, coaching is offered to the youth and adult members of the club on a regular basis through to the beginning of the playing season in April.

Beginning in April, a number of teams are entered into various leagues at an adult level. In 2020 five teams participated in the Surrey cricket leagues on Saturdays beginning in April and running through until September. A sixth team also played on the occasional Saturday, organising friendly fixtures. These teams range in quality from top quality cricket to lower levels. Two adult Sunday teams were active, two youth Sunday teams, plus a twenty-overs league side all of which were played with a mix of adult and older youth members.

Disabled cricket coaching is offered throughout the year with matches played in the summer.

Youth participation is the most active part of the club, with 9 age groups, each participating in up to three leagues and numerous cup competitions. Coaching is offered to the youth on Thursday, Friday and Sunday with facilities open and regularly used by active children and their parents.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all of the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to barbeque attendants to bar staff and more. Officially, there are over 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. All volunteers connected with youth activities are DBS checked to protect the welfare of youth members.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Activities

The club started the 2021 season with the hope that previous Covid-19 restrictions from 2020 would not hamper the ability to enjoy the Club on and off the field. It was in fact the weather not Covid-19 which delayed league cricket for a couple of weeks, as did it intermittently throughout the season.

Changing rooms remained out of use and visitor teas were not permitted, but in the main, the season started in a more typical fashion. The groundsmen prepared excellent playing surfaces and the new pavilion and landscaping have begun to bed in.

Valley End CC started the season with five senior league teams with a sixth friendly Saturday side and player numbers across all age groups and categories were up on previous seasons. The first team finished strongly, helped by the addition of an overseas player from South Africa. They finished fourth which was a strong achievement standing the club in excellent shape for next season, and continues a steady level of either first division or premiership cricket over the past ten years.

The third team won their league and have been promoted, as well as the fifth team conquering of Division 6 West.

Added to this, the youth of the club managed to win the Trust Trophy for the first time in the club's history.

The committee announced new strategic ambitions for the Club and will endeavour to keep these at the front of thought when determining policy or decision making. The committee will strive to prioritise these ambitions and will welcome feedback on their execution.

Valley End Cricket Club's Strategic Ambitions:

- o Produce and maintain high quality amateur playing surfaces and outfielders in Surrey
- o Deliver top coaching and youth development programme in Surrey
- o Provide a friendly and engaging social atmosphere to allow the community to connect and participate
- o Produce elite senior teams who play and compete in the top divisions of the Surrey Championship
- o Maximise the opportunity for commercial use of the grounds and pavilions without compromising members' needs
- o Become a leading disability cricket hub for the South East of England
- o Be self-funding and stay true to the club's charitable status
- o Be inclusive regardless of gender, ethnicity, race, ability, belief, and sexual orientation whilst promoting the spirit of cricket at all times

The opening of the clubhouse began a new and very exciting chapter for the club. Despite the difficult circumstances of 2020, the club has now made progress towards fulfilling many long planned objectives. Valley End Cricket Club is moving from strength to strength and will continue to grow and prosper. Many thanks to everyone involved in helping the club to achieve this momentous year despite the ongoing challenges.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Welfare Activities

This year saw a significant shift in how welfare and the safeguarding of children is managed, both at a county level through Surrey CC (and Berkshire from the 2022 season) and a national level via the ECB. Whilst for many years anyone with close and regular contact with children has needed a valid DBS license in place, the Safe Hands portal, launched in April 2021, has provided the ECB and county welfare teams with the transparency needed to ensure clubs are proactively taking responsibility.

In 2021, VECC had 60 volunteers with a valid DBS in place. Thank you to everyone who waded through the process as it is important to ensure the safety of children. For the 2022 season there will be a series of surgeries at the start of the season so the approvals process can run a little more smoothly as everyone adjusts to the new process.

With an ever-growing youth section, an increasing number of whom are girls and a highly regarded disability cricket team, it is vital that the safe guarding of children and the more vulnerable is a responsibility borne by everyone at the club (senior players, coaches, team managers & assistants etc).

During the season there were a small number of minor incidents both on and off the field. This was a slight increase in what has been seen in previous seasons. Shaking off the confinement of the pandemic can be attributed to this increase in part, but the club must reinforce the values of the game to ensure such incidents are not repeated and members, both youth and adult are reminded of the values of the club.

In 2022, the club are looking to introduce a set of values that everyone will be invited to be involved in crafting and committing towards. These are to ensure the club and its members uphold the highest standards of behaviour, fairness, equal opportunity and inclusivity.

Accidents were fortunately few and far between at the club in 2021 and long may this continue. From 2022, the accident book will be held electronically and details will need to be submitted via email. First aid training also took place in 2021 and the club will be offering further face to face sessions prior to the 2022 season, which will include defibrillator training. Free online defib training will also be offered to everyone at the club via UK Coaching and Sport England. Defibrillators are currently in the kitchen area of both pavilions but will be wall mounted externally in 2022.

Facilities to Support Activities

At the beginning of the year, minor further works were completed within the new pavilion to put on some finishing touches, including landscaping, putting a covered structure around the BBQ and fully fitting out the changing rooms. Given the troubles in 2020, it was fantastic to be able to make full use of the facilities with the ability to use changing rooms and have larger gatherings inside the facilities. Both the new Woodlands Lane pavilion and the clubhouse at Windlesham Park were used regularly. Maintenance and improvement plans are being developed to ensure the building is not neglected.

The provision of paid bar staff at Woodlands Lane continues to offer a high standard of service provided and the addition of a café with the Cow Corner Café in full operation, offering a well rounded menu and full use of the facilities. The new outdoor barbeque facility has supported the food offering of the club and ensures that Friday and Saturday nights are well catered.

The grounds have been well maintained and continue to be held to a high standard. The club's groundsmen have worked on improving the various pitches.

**Report of the Trustees
for the Year Ended 31 December 2021**

ACHIEVEMENT AND PERFORMANCE

Operational Risks

Every year improvements are made with regards to the handling of payments and auditing processes. The pandemic reduced the use of cash with the club mainly accepting card payments. Collection of match fees has remained contactless with captains making use of card readers to collect match fees on the day.

The club have migrated most of their expense accounts to online billings. Each of the roles within the club have been provided with club e-mail addresses, including newly created roles. This helps to ensure the smooth transitioning of roles, as well as the creation of a secure environment for the sharing of plans and information and provides an audit trail for director activities. The directors will do their best to be secure in their processes to ensure the security of the club's assets and accounts.

Gates at the Windlesham Park ground, which have provided the dual function of improving the look and feel of the ground entrance have also improved the security of access to the grounds. In 2015, video surveillance equipment was installed in the Windlesham Park pavilion and is maintained to ensure adequate security. Additionally, an alarm system with key fobs allocated to select individuals was implemented. To date, these have been successful in discouraging further thefts and damage to the club and have been used to monitor for unwanted activity. The Woodlands Lane pavilion also has video surveillance facilities as well as an alarm system installed to ensure appropriate security levels. The gates at the Woodlands Lane ground are heavily padlocked with the addition of bollards that are also padlocked for additional security. All major equipment is stored appropriately and well secured.

**Report of the Trustees
for the Year Ended 31 December 2021**

FINANCIAL REVIEW

Financial position

2021 was both a good and bad year for the finance of the club. On the positive side, incoming funds were at a record level. On the negative side, the club spent all of those increased funds and more. In order to finish off the pavilion, funds were spent above the running costs of the club. Unfortunately this led to the club having to tap its reserves over the course of the winter in order to meet commitments. As a result, the club finances have been stretched in the effort to build this club into the 'big little club' continues.

Incoming Funds:

This year incoming funds were at an extremely high level, with over £230,000 for the year. For starters, membership increased to reach nearly £50,000 as the club continue to grow as a club. Valley End CC also received a number of supportive COVID recovery grants which were used to improve the grounds and help finish the pavilion. This was the first nearly full year with the bar open from the start of the season, demonstrating the capabilities of the new pavilion.

Last year was a difficult year financially, with COVID seriously impacting the season, but financially it helped to cut club costs with COVID grants supporting incoming funds and the benefit of the bar opening in the shortened season. Bar income showed substantial growth with numbers exceeding expectations for the year. With events held off until the start of the season, the club managed to nearly double the incoming funds from the bar in the summer period in comparison to the prior year. The success of the bar income finally demonstrated the potential of the new pavilion and the appeal of the venue. This was roughly matched with positive growth in the level of player memberships. However, bar revenue now exceeds player subs. The regular running of the barbeque and the introduction of the café has also brought in positive levels of incoming funds, more than doubling 2020 levels.

Membership funds bounced back after a small decline in 2020 levels, falling just 10% short of 2019 numbers. The club continues to offer more to its members than can be found in other clubs, and the committee expect the growth of the club to continue. Match fees were cut in 2020 with the elimination of match teas, and the collection of fees via card payment was introduced. Collection of match fees was strong with limited cases of missed payment.

The club are still struggling to generate much in terms of pavilion rental versus what had been originally planned, but this is in part due to the slow progression of event re-openings, etc. over the year. However, the club did manage to generate incoming funds from the rental of the cage and the grounds.

Some grant funding was received from the government to support the club in reopening. Plus further funds came from an insurance claim from the club's insurer due to the lockdown. These funds were used to help complete the pavilion and improve the grounds.

Expenses:

The maintenance of the grounds and preparation of the squares continues to be the single greatest cost for the club. Ground maintenance expenses were £69,000, representing over a quarter of total expenses, and a 100% increase over 2020. This was in part due to a large equipment expense, and the addition of more grounds support. The increase in bar revenue, comes with increased expenses, representing the second biggest cost to the club. This was increased by the decision to pay for bar help, rather than rely upon volunteers as done in the past. Overall, this has been a positive result, reducing theft, improving service, and eliminating the regular arm twisting for volunteer support. However, this does have an impact on the net proceeds taken from the managing of the bar, but due to the larger volumes in 2021, the margins for the running of the bar still improved in 2021. However, on the flip side, the opening and management of the café and BBQ took a hit on margins with the introduction of help and operations. Given the need to have two people working at the café to manage peak periods, but not enough demand to get scale, margins for the barbeque and café declined.

Cricket related expenses increased substantially in 2021, mainly with the addition of extra coaching. In 2020 the club did not have an overseas, and the league subscriptions were lower, but the club had the complement of both returning to normal levels in 2021. Plus, there was the additional expense of some additional cricket equipment.

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

Report of the Trustees for the Year Ended 31 December 2021

Overall, the core running costs have been difficult to pin down to determine what the 'new normal' should be with the new pavilion. Some items have remained relatively steady, such as waste and insurance with a now completed second pavilion. However, the club have not only had issues with the power company and meter readings, but have also struggled with the water company as well. Debt repayment continued as the club are still repaying debts for the purchase of the grounds. This will increase further in 2021 as funding needed for the new pavilion will need to begin to be repaid. Valley End CC received some relief of this facility in 2021 with a delayed start to repayment due to COVID, but repayment has now begun with the first instalment paid in November.

Looking Forward:

The management of this club is about playing cricket, from increased expenditure on coaching to groundsmen it is all done with the intention of making Valley End Cricket Club the best place to play. With increased demands to grow the cricket club, there are still challenges with generating much needed incoming funds to take the club to the next level. 2022 is already shaping up for a year with increased expenditure as debt needs to be repaid and the committee look to expand upon what they have managed to accomplish to date. There are still demands on funds to finish the final touches on the pavilion as well. However, the committee are doing their best to ensure that all of the money that members put into the club gets put to best use.

Overall, the club continues to invest into the development of the cricket club and expand it into a place of envy for other clubs. The new pavilion will hopefully bring in additional incoming funds, to help offset the additional usage expenses. Areas of increased cost are likely to be within the insurance and pavilion expenses such as power, heat and water as well as debt repayment from additional borrowing taken on to complete the building of the new pavilion.

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a large impact on the finances of the club. As a result, the trustees have established a cash reserve to protect the club financially. Reserves have been kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. The development of the new pavilion and ambitions of the club will likely challenge the maintenance of these reserves until the 'new normal' costs are established.

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going concern

The trustees consider the charity a going concern. There are sufficient reserves to meet the expected needs of the charity over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director was provided with payment for coaching activities. James Young is not an employee of the charity, and payments made were of an insignificant amount relative to the overall expenses of the charity and is smaller than payments made to other coaches. Payment was provided for his work in a supporting role to assist with the coaching of youth cricketers. James Young's son, Ed Young is a paid professional for the club, with his responsibilities focused on coaching and playing. These are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the daughters of Gordon Kerr, the club Treasurer was paid for occasional services behind the bar, and for the management of the café. Payments made were of an insignificant amount in relation to the expenses of the club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07923813 (England and Wales)

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Report of the Trustees
for the Year Ended 31 December 2021**

Registered Charity number

1145954

Registered office

Valley End Cricket Club
Windlesham Road
Chobham
Woking
Surrey
GU24 8SN

Trustees

R N Ferris - Chairman
G Kerr - Treasurer
K Fisher (resigned 01.03.21)
M G Goodman (resigned 18.11.21)
J P G Young
B Barr
D Barr
J Brennen
A Monk

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 17 February 2012 and obtained its formal registration with the Charities Commission on the same date.

Oct 31, 2022

Approved by order of the board of trustees on and signed on its behalf by:



Ray Ferris (Oct 31, 2022 08:28 GMT)

.....
R N Ferris - Trustee

**Independent Examiner's Report to the Trustees of
Valley End Cricket Club**

Independent examiner's report to the trustees of Valley End Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


C P Taylor (Oct 31, 2022 10:07 GMT)

Carl Taylor
ICAEW

Oct 31, 2022

Date:

VALLEY END CRICKET CLUB

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	69,450	-	69,450	68,990
Other trading activities	3	85,475	-	85,475	66,549
Other income	4	99,564	-	99,564	44,571
Total		254,489	-	254,489	180,110
EXPENDITURE ON					
Charitable activities	5				
Cricket & pavilion expenses		79,609	18,942	98,551	56,595
Ground expenses		124,461	-	124,461	51,947
Other	7	59,830	-	59,830	39,869
Total		263,900	18,942	282,842	148,411
NET INCOME/(EXPENDITURE)		(9,411)	(18,942)	(28,353)	31,699
RECONCILIATION OF FUNDS					
Total funds brought forward		1,221,417	272,792	1,494,209	1,462,510
TOTAL FUNDS CARRIED FORWARD		1,212,006	253,850	1,465,856	1,494,209

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet
31 December 2021**

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,263,420	301,350	1,564,770	1,580,857
CURRENT ASSETS					
Stocks	12	400	-	400	400
Debtors	13	1,757	-	1,757	-
Cash in hand		31,833	3,000	34,833	53,856
		33,990	3,000	36,990	54,256
CREDITORS					
Amounts falling due within one year	14	(37,904)	(13,000)	(50,904)	(45,904)
NET CURRENT ASSETS					
		(3,914)	(10,000)	(13,914)	8,352
TOTAL ASSETS LESS CURRENT LIABILITIES					
		1,259,506	291,350	1,550,856	1,589,209
CREDITORS					
Amounts falling due after more than one year	15	(47,500)	(37,500)	(85,000)	(95,000)
NET ASSETS					
		1,212,006	253,850	1,465,856	1,494,209
FUNDS					
	17				
Unrestricted funds				1,212,006	1,221,417
Restricted funds				253,850	272,792
TOTAL FUNDS					
				1,465,856	1,494,209

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet - continued
31 December 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:
Oct 31, 2022

Gordon Kerr

.....
G Kerr - Trustee

The notes form part of these financial statements

VALLEY END CRICKET CLUB

Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants & Third Party Contributions

Whether paid on account, by instalments or in arrears, grants and third party contributions and donations are recognised as due to the Charity when there is reasonable assurance that:

- the Charity will comply with the conditions attached to the payments;
- the grants or contributions will be received.

Amounts recognised as due to the Charity are not credited to the SOFA until conditions attached to the grant or contribution have been satisfied. Conditions are stipulations that specify that the future economic benefits or service potential embodied in the asset acquired using the grant or contribution are required to be consumed by the recipient as specified, or future economic benefits or service potential must be returned to the transferor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property for Woodlands Lane is accounted for on a component cost basis with each component being depreciated over its economic life as shown below.

Freehold property

Fabric of building - Over 70 years
Doors & windows - Over 20 years
Fixtures & fittings - Over 10 years

Depreciation is not provided on the land element of Freehold Property.

Other assets

Plant & machinery etc - 10% and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds that are set aside by the Trustees out of unrestricted general funds for particular projects or purposes. At the balance sheet date the Trustees had not established any designated funds.

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Government grants

Government grants are accounted for based on the accrual model. Revenue grants are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time given to the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Value added tax

The Charity's activities are classified as exempt for the purposes of value added tax and the Charity is unable to reclaim the value added tax which it suffers on its expenses. Expenditure in these financial statements is therefore shown inclusive of value added tax.

2. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Sponsorship, donations & gift aid	37,734	41,266
Gift aid	3,501	923
Grants	500	5,000
COVID-19 grants	27,715	21,801
	<u>69,450</u>	<u>68,990</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Contributions to fund construction of pavilion	-	5,000
Other grants	500	-
	<u>500</u>	<u>5,000</u>

3. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Match fees (net of catering costs)	8,878	7,262
Clothing	1,504	-
Subscriptions	50,781	38,508
Miscellaneous income	5	47
Nets	1,120	5,539
Dinner & dance	13,194	8,963
Coaching courses	1,395	3,290
Ground rental	8,598	2,940
	<u>85,475</u>	<u>66,549</u>

4. OTHER INCOME

	31.12.21	31.12.20
	£	£
Bar & catering	83,495	44,571
Insurance claim	16,069	-
	<u>99,564</u>	<u>44,571</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 6)
		£
Cricket & pavilion expenses		98,551
Ground expenses		124,461
		<u>223,012</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.21	31.12.20
	£	£
Groundsman	34,458	20,234
Pitch repairs & maintenance	11,996	9,184
Equipment repairs	31,343	3,066
Light, heat & water & refuse collection	9,938	9,443
Fuel	1,761	967
Hire & sundry ground expenses	685	91
Overseas & accommodation	6,993	-
Pavilion repair & maintenance	24,685	6,463
Insurance	8,762	9,086
Telephone & internet	1,671	906
Cricket equipment	5,693	2,630
Clothing	227	735
Cricket subscriptions	3,869	814
Coaching	22,538	16,380
Nets	1,104	1,974
Dinner & dance	8,791	4,752
Miscellaneous cricket costs	3,193	2,258
Scorers, umpires & fines	1,346	536
Fundraising & donations	10,340	-
Depreciation	33,619	19,023
	<u>223,012</u>	<u>108,542</u>

7. OTHER

	31.12.21	31.12.20
	£	£
Bar & catering	59,508	36,079
Loss on sale of assets	-	3,330
Interest payable and similar charges	322	460
	<u>59,830</u>	<u>39,869</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	33,620	19,023
Deficit on disposal of fixed assets	-	3,330
	<u>33,620</u>	<u>22,353</u>
	31.12.21	31.12.20
	£	£
Depreciation - owned assets	33,620	19,023
Deficit on disposal of fixed assets	-	3,330
	<u>33,620</u>	<u>22,353</u>

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

10. 2020 - COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,989	5,001	68,990
Other trading activities	66,549	-	66,549
Other income	44,571	-	44,571
Total	175,109	5,001	180,110
EXPENDITURE ON			
Charitable activities			
Cricket & pavilion expenses	51,926	4,669	56,595
Ground expenses	49,198	2,749	51,947
Other	39,869	-	39,869
Total	140,993	7,418	148,411
NET INCOME/(EXPENDITURE)	34,116	(2,417)	31,699
RECONCILIATION OF FUNDS			
Total funds brought forward	1,187,301	275,209	1,462,510
TOTAL FUNDS CARRIED FORWARD	1,221,417	272,792	1,494,209

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021	1,545,459	95,885	1,641,344
Additions	12,133	5,400	17,533
	1,557,592	101,285	1,658,877
At 31 December 2021	1,557,592	101,285	1,658,877
DEPRECIATION			
At 1 January 2021	9,326	51,161	60,487
Charge for year	23,339	10,281	33,620
	32,665	61,442	94,107
At 31 December 2021	32,665	61,442	94,107
NET BOOK VALUE			
At 31 December 2021	1,524,927	39,843	1,564,770
At 31 December 2020	1,536,133	44,724	1,580,857

Depreciation is not provided on the land element of Freehold Property of £574,000 (2020 - £574,000).

12. STOCKS

	31.12.21 £	31.12.20 £
Bar	400	400
	400	400

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	500	-
Prepayments and accrued income	1,257	-
	1,757	-

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.21	31.12.20
		£	£
	Other loans (see note 16)	10,000	7,500
	Trade creditors	19,571	-
	Accruals and deferred income	21,333	38,404
		<u>50,904</u>	<u>45,904</u>
15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.21	31.12.20
		£	£
	Other loans (see note 16)	85,000	95,000
		<u>85,000</u>	<u>95,000</u>
16.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.12.21	31.12.20
		£	£
	Amounts falling due within one year on demand:		
	Other loans	10,000	7,500
		<u>10,000</u>	<u>7,500</u>
	Amounts falling between one and two years:		
	Other loans - 1-2 years	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
	Amounts falling due between two and five years:		
	Other loans - 2-5 years	27,500	30,000
		<u>27,500</u>	<u>30,000</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Other loans more 5yrs instal	-	2,500
	Repayable otherwise than by instalments:		
	Other loans more 5yrs non-inst	47,500	52,500
		<u>47,500</u>	<u>52,500</u>
17.	MOVEMENT IN FUNDS		
		At 1.1.21	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.21
	General fund	1,221,417	(9,411)
			1,212,006
	Restricted funds		
	Grants for capital purchases	272,792	(18,942)
			253,850
	TOTAL FUNDS	<u>1,494,209</u>	<u>(28,353)</u>
			<u>1,465,856</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,489	(263,900)	(9,411)
Restricted funds			
Grants for capital purchases	-	(18,942)	(18,942)
TOTAL FUNDS	<u>254,489</u>	<u>(282,842)</u>	<u>(28,353)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,187,301	34,116	1,221,417
Restricted funds			
Grants for capital purchases	275,209	(2,417)	272,792
TOTAL FUNDS	<u>1,462,510</u>	<u>31,699</u>	<u>1,494,209</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,109	(140,993)	34,116
Restricted funds			
Grants for capital purchases	5,001	(7,418)	(2,417)
TOTAL FUNDS	<u>180,110</u>	<u>(148,411)</u>	<u>31,699</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

18. RELATED PARTY DISCLOSURES

There were £9,000 (2020 - £3,050) of donations received without conditions from trustees during the year.

Valley End Cricket Club Financial Statements











31.12.21


Final Audit Report

2022-10-31

Created:	2022-10-30
By:	Team BWB (admin@bwbca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA-k2WBOErs8URQW4bb2Bi5MtY3kuFqoE

"Valley End Cricket Club Financial Statements 31.12.21" History

-  Document created by Team BWB (admin@bwbca.com)
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2022-10-31 - 07:23:48 GMT- IP address: 146.75.168.39
-  Signer vecc.chairman@gmail.com entered name at signing as Ray Ferris
2022-10-31 - 08:28:37 GMT- IP address: 213.205.192.107
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-  Document emailed to carl.taylor@secantor.com for signature
2022-10-31 - 10:04:59 GMT
-  Email viewed by carl.taylor@secantor.com
2022-10-31 - 10:06:08 GMT- IP address: 81.78.173.56

 Signer carl.taylor@secantor.com entered name at signing as C P Taylor

2022-10-31 - 10:07:33 GMT - IP address: 81.78.173.56

 Document e-signed by C P Taylor (carl.taylor@secantor.com)

Signature Date: 2022-10-31 - 10:07:35 GMT - Time Source: server- IP address: 81.78.173.56

 Agreement completed.

2022-10-31 - 10:07:35 GMT

VALLEY END CRICKET CLUB

England & Wales - Charity number 1145954

Accounts

REGISTERED COMPANY NUMBER: 07923813 (England and Wales)
REGISTERED CHARITY NUMBER: 1145954

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
VALLEY END CRICKET CLUB

VALLEY END CRICKET CLUB

Contents of the Financial Statements for the Year Ended 31 December 2020

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VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

Report of the Trustees for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objects are (effective from 17 February 2012):

To promote and facilitate community participation in healthy recreation in particular the playing of cricket through the provision of high quality coaching and playing facilities.

Further to this, the club intends with the building of the new pavilion to become a community hub and the centre of the local community for sport and activity for a range of groups, focussing on the young, elderly and those with disability - building on our 125 year legacy for outstanding cricket.

Activities

The activities to achieve the charity's objectives are all carried out for the public benefit as described by the Charity Commission. The Board Members have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Valley End Cricket Club is run throughout the entire year with the highest level of activity between April and September every year. The club offers cricket coaching and facilities to enable sporting activity of youth and adults, able bodied and disabled throughout the year. Beginning in January, coaching is offered to the youth and adult members of the club on a regular basis through to the beginning of the playing season in April.

Beginning in April, a number of teams are entered into various leagues at an adult level. In 2020 five teams participated in the Surrey cricket leagues on Saturdays beginning in April and running through until September. A sixth team also played on the occasional Saturday, organising friendly fixtures. These teams range in quality from top quality cricket to lower levels. Two adult Sunday teams were active, two youth Sunday teams, plus a twenty-overs league side all of which were played with a mix of adult and older youth members.

Disabled cricket coaching is offered throughout the year with matches played in the summer.

Youth participation is our most active part of the club, with 9 age groups, each participating in up to three leagues and numerous cup competitions. Coaching is offered to the youth on Thursday, Friday and Sunday with facilities open and regularly used by active children and their parents.

Volunteers

Valley End Cricket Club is a charity powered by volunteers, with all of the directors dedicating their time to the operating of the club without compensation. The club operates with numerous volunteers from age group managers to barbeque attendants to bar staff and more. Officially, there are 20 volunteer roles that are populated by local parents, cricket enthusiasts and members of the community. All volunteers connected with youth activities are DBS checked to protect the welfare of our youth members.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

Achievement and performance

Activities

2020 was not the year any of us had anticipated. It was meant to be our 125th anniversary and the opening of the new pavilion. However, the coronavirus pandemic and subsequent lockdowns severely impacted the club and its activities.

Despite all the difficulties thrown at the club, it responded magnificently and the members and committee are grateful for all the events and the cricket which ended up being possible. In the spring before COVID raised its spectre, the committee were planning a season of celebrations with a dedicated 125 committee doing a brilliant job planning events and then adapting to the new circumstances. As the lockdown began there was concern about how the club would cope, not least financially. The club benefited from generous sponsorship support, as well as several local government grants. It was important to keep the club as ready as possible for a resumption of recreational sports and as a direct result our sponsors generosity the club was ready. As every year the club is grateful to Steve Redwood for his stewardship of the grounds, and the extra efforts of Graham Messenger and Ian Wordley who both stepped in to help out when needed.

The opening of the club's new pavilion managed to comply with the newly introduced coronavirus regulations and requirements thanks to the planning of detail and management from committee members; Mike Goodman, Brian Barr and Ray Ferris amongst many others. The club were able to host an official grand opening of the new pavilion with an event where Valley End CC welcomed the Marylebone Cricket Club and former England captain David Gower to open the New Pavilion and celebrate the club's 125th anniversary. A great team of helpers were on hand to guide and segregate people on the day, so the club could manage a fantastic day with many members, socially distanced. The event will be well remembered by everyone who attended, and to top it off, Valley End CC won the game.

Many thanks to everyone involved in helping the club to achieve this momentous year despite the challenges.

The opening of the clubhouse marks the beginning of a new and very exciting chapter for the club. Bringing this 15-year project to completion has been a marathon effort and has involved a large number of people over the years. Standing out in this group are Adrian Gale, John Williams, Simon Meaney, Brian and Debra Barr, Malcolm Lea, Richard Carlson, Ray Ferris, Gordon Kerr and many more who have given financial or time to support the cause; the club remains indebted to them all.

When at last cricket could resume there was enthusiastic demand for the sport. Throughout the abbreviated and modified league season the club turned out 6 senior sides every Saturday, often 3 or 4 sides on Sunday. Lots of younger players joined in these fixtures and the heart of the club beats strongly. The youth are always the future and they are strong in numbers and talent. In addition to the established senior order and youth, the club can now add girls and women sides to the cricket offering, something that the club have sought to do for a while, and it is genuinely a great achievement.

Over the winter the world was again faced with new levels of uncertainty from the pandemic and the club and committee will need to keep alert to the constantly changing situation. Completing the New Pavilion really must only be a beginning, now the club needs to examine how to use the pitches to the best effect, how to maintain them, what staff is needed to do this, where and what should be invested in.

This year, marks the last year with Donald Kingsnorth as chairman, Mike Goodman as welfare officer and Keith Fisher as director of cricket. The club has been well served by their time on the committee.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

Achievement and performance

Welfare Activities

The most important role of a welfare officer is the protection of the club's children so that they can have fun and enjoy playing cricket and parents can feel comfortable that Valley End CC is a safe environment for them. For a while, there was a great deal of concern about the possibility of being able to play cricket safely with the pandemic forcing activity to stop.

However, with the help of the ECB and Surrey cricket foundation the club were eventually able to play cricket at all levels. In particular, the Surrey cricket foundation were able to provide guidance on how the game could be played safely. Provision of these guidelines plus additional advice from club specific provisions made it possible to play cricket at all levels at Valley End CC. In the short window that the club was afforded, Valley End CC youth were able to schedule and play over 170 covid safe games. It was a pleasure it to have everyone enjoying the great game of cricket, particularly the youngsters after a difficult period.

In 2020, there were more DBS checks completed than any year since Mike Goodman became Welfare officer. It was a challenge to complete many of these checks online and not in person. Despite Covid we had a flourishing youth section with over 200 youngsters between five and seventeen playing cricket, no one should under-estimate the organisation required throughout the season. Paudits are to be given to all the youth managers and coaches who organised games and coaching and maintaining a safe environment. Further, the many parents who assisted during the year helped to provide a friendly atmosphere to the summer.

The club did not hold a first aid course this year given the difficulties in doing so ahead of the season with the pandemic but will do so early in 2021. However, many of our members and helpers have already been through the numerous courses held in the past. With the growing youth section, more coaches and helpers will be needed, and the club will look to increase the in-house qualified coaches for 2021.

Mike Goodman will be stepping down from the position of vice chairman and welfare officer in 2021. These are duties he has carried out with great attention to detail, and he has been a tremendous support to the club over the last 5 years. Mike and his wife Karen have been supportive in the club's outreach and charitable commitments. In Christmas 2020, they initiated an effort to provide meals and gifts to local families in need of support. It is a valuable initiative that will be continued in 2021 and future years.

Facilities to Support Activities

The major event of 2020 was getting the new pavilion "finished" and ready to use. Covid 19 caused significant delays in early spring as contractors were unable to attend the site. However, a mad rush of activity in May and June allowed the building to get to a usable condition. A number of tasks remained outstanding including landscaping, putting a covered structure around the BBQ and fully fitting out the changing rooms. It was intended to have them completed during the winter period. Whilst everyone was enjoying the new facilities it was also heartening to see the clubhouse at Windlesham Park being used regularly. The club must not forget the contribution to our heritage delivered by that building. Maintenance and improvement plans are being developed to ensure the building is not neglected.

The provision of paid bar staff at Woodlands Lane has improved the standard of service able to be provided this year. In particular, the successful MCC opening day was a joy to behold. Our new beer supplier, Greene King, have enjoyed their first year supplying the club and are looking forward to increasing their presence at some of next year's events. Despite the limitations on capacity in the bar due to Covid 19 the club had hoped to still open on selected dates throughout the winter. However, this proved to be difficult with the lockdown. The club chose to run the bar at Windlesham Park as a self-service, contactless facility.

The club continue to strike a balance between what is needed and what can be afforded to ensure the grounds are managed to a high standard.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

Achievement and performance

Operational Risks

Every year improvements are made with regards to the cash handling and auditing processes. The new pavilion and the migration of cash handling from Windlesham Park to Woodlands Lane has meant a need to re-think procedures. Further, over 2020, the club migrated to a cashless bar as best as possible, cutting the need for cash handling in the COVID environment. Collection of match fees has remained contactless with captains making use of card readers to collect match fees on the day.

The club have migrated most of their expense accounts to online billings. Each of the roles within the club have been provided with club e-mail addresses, including newly created roles. This helps to ensure the smooth transitioning of roles, as well as the creation of a secure environment for the sharing of plans and information and provides an audit trail for director activities. The directors will do their best to be secure in their processes to ensure the security of the club's assets and accounts.

Gates at the Windlesham Park ground, which have provided the dual function of improving the look and feel of the ground entrance have also improved the security of access to the grounds. In 2015, video surveillance equipment was installed in the Windlesham Park pavilion and is maintained to ensure adequate security. Additionally, an alarm system with key fobs allocated to select individuals was implemented. To date, these have been successful in discouraging further thefts and damage to the club and have been used to monitor for unwanted activity. The Woodlands Lane pavilion also has video surveillance facilities as well as an alarm system installed to ensure appropriate security levels. The gates at the Woodlands Lane ground are heavily padlocked with the addition of bollards that are also padlocked for additional security.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

Financial review

Financial position

At the beginning of the year the committee was very focused on getting the new pavilion finally completed as well as to invest more money into continuing to develop the club. However, the COVID-19 pandemic hit the club hard in a year which was meant to be one of celebration and increased revenue. Thanks to generous COVID related grants, and the club sponsor Cloud Shift, we were able to survive. Our financial planning allowed the club to complete more of the leftover items for the new pavilion, but there remain further tasks that need funding. As a result, the club finances have been stretched in the effort to build this club into the 'big little club' continues.

Financially speaking, this year was definitely a year of two halves. At the start of the year, as the building of the pavilion was being completed, the club were already hitting a challenging period. Funding for the pavilion was nearly spent and the club were looking at organising events to celebrate the 125th anniversary to help bring in much needed money. Then COVID hit, shuttering everything and the club were faced with a challenging financial prospect for the year. Were it not for the generosity of Cloudshift, sponsoring the club despite the prospect for no cricket, the club would likely have had to stop paying the groundsman and potentially even face even more difficult decisions on how to carry on. The club did have funds to hand with its reserve fund, but that would have quickly been exhausted were the club not able to re-open. After a government decision to allow cricket to be played, the club were thankfully back in business. The support of our sponsor allowed the groundsmen to have the grounds ready for our re-opening. As a result, the club hit the ground running and with fantastic members keen for cricket, socialising (safely) and great weather. The club were able to turn things around and make the most of the limited time available.

Incoming Funds:

Despite a shortened year we ended up with incoming funds close to levels of 2019 (adjusted for pavilion related grants, etc). In total, incoming funds reached £180,110, this is below the £265,525 generated in 2019, with numbers impacted by fundraising and funding for the building of the new pavilion. Last year was a negative net cash flow year as funds were used to build the pavilion and fund the growth of the cricket club. Valley End CC committee aspired to expand the clubs growth and the pandemic halted ambitions. However, in 2020, cash flow ended relatively benign versus what could have been.

In particular, bar and catering income showed substantial growth with numbers exceeding expectations. With essentially only a two-and-a-half-month open period, we managed to take more over the bar and barbeque with £44,571 than for the entirety of 2019 (£36,185), demonstrating the potential of the new pavilion and the appeal of the venue. This was roughly matched with the level of player membership. In fact, bar and barbeque revenue exceeded player subs, the first time this has happened since 2014. The success of the Cantina, which has been popular with the membership has provided some further additional funds, though this is not a major generator of funds.

Thanks should be given to all those members that paid their full membership at the beginning of the season, despite the potential for very little cricket. The club needed to charge full rates to support the running of the club, despite (at the time) facing an uncertain year ahead. Willingness to sign-up and pay membership and support the club was much appreciated. In the end, membership funds nearly reached 2019 levels, falling short of 2019 numbers with £38,508 in player subs. In the end, most members were able to make the most of the summer with plenty of cricket on offer.

Match fees were cut with the elimination of match teas, and the collection of fees via card payment across all teams was introduced. Collection of match fees was strong with very few cases of missed payment. Next year, card collection will continue given its success this year. There is yet to be great visibility on the prospect for teas to return, and the cost of them, but this will be reflected appropriately in the level of match fees. The club did not manage to generate much in terms of pavilion rental versus what had been originally planned, but this did not hinder the club from still generating a good level of incoming funds overall from the coaching, ground rental, match fees, kit and VECC labelled products.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

One of the biggest successes in terms of incoming funds was the Chase the Joker. With a great deal of fun and entertainment, the funds generated by the game were a great success. The net funds from this were dedicated towards finishing off the pavilion. Further to this, the successful MCC day with David Gower also helped to generate strong incoming funds and to showcase the new pavilion to everyone. The club also received some funding from the government which was used to replenish the reserves after they were withdrawn to cover general expenses in the midst of the lockdown. Added to all of this, the club have an outstanding claim with its insurer that was being fought in the courts for business interruption.

Expenditure:

The maintenance of the grounds and preparation of the squares continues to be the single greatest cost for the club. While the overall cost of the grounds did go down this year, this was largely due to the unfortunate circumstances, and will likely return to exceed even 2019 levels in 2021. The increase in bar revenue, comes with increased expenses, representing the second biggest cost to the club. This was further increased by the decision to have dedicated people behind the bar, rather than rely solely upon volunteers as we have done in the past. Overall, this has been a positive result, reducing theft, improving service, and eliminating the regular arm twisting performed in the past. But this does have an impact on the net proceeds taken from the managing of the bar.

Cricket related expenses fell in 2020, but not as much as might be anticipated. While we did not have an overseas, and the league subscriptions were lower, we had increased coaching costs with more coaches required due to the higher number of coaching sessions over the course of the summer period. This was done to accommodate COVID restrictions and ensure safe distancing and numbers.

Our core costs remain relatively steady but did still increase in 2020. This was in part due to the increased cost of insurance with a completed second pavilion, plus (yet again) some issues with regards to the power company and inaccurate readings. Further to this, there was also a back dated issue with regards to our water service. However, some money was saved with no further need of the rented toilet facilities that accompanied the shipping containers resident at the ground for a number of years. Debt repayment continued as we still are repaying debts for the purchase of the grounds. This will increase further in 2021 as the funding needed for the new pavilion included a loan from the ECB which will need to begin to be repaid.

The decision to take on the groundsman for a greater amount of time in 2019, was a decision by the committee to dedicate more funds to improve the club. It remains a large proportion of the expenses of the club, and while the amount paid declined in 2020 due to pandemic closures, it will likely increase further in 2021 and 2022. We have been able to improve the terms on the winter groundworks which has been used to help cover the increased cost of groundsmen. With increased grounds work, equipment bills will remain significantly higher but these can be irregular and can include unpredictable expensive equipment costs.

Cricket related costs increase regularly as the committee dedicates its efforts to regularly improve the quality of cricket. This has included the choice of bringing in a paid pro in addition to the spending on an overseas player. However, in 2020 there was no overseas player due to restriction on travellers coming from abroad. While the addition of these two partially helps to cover outsourced coaching bills, the overall impact is an increase of total coaching/cricket staff costs.

Pavilion expenses have yet to properly stabilise as we have yet to reach a steadier state of operating with the new building. The adjustment to stabilise some of the volatile power, water and heating expenses is still ongoing, but should begin to materialise in 2021 when both pavilions are utilised more consistently, and the meters monitored regularly. Some minor repairs at the pavilions will be needed on a regular basis and the addition of new equipment will likely need regular maintenance in repair in future years.

Insurance expenses have increased as we now have a finished pavilion that needs to be covered and the pending claims from ourselves and the industry are likely to push up premiums in the future. As we have now moved away from thefts in earlier years, this previously allowed us to decrease the cost of insurance and will hopefully support our prospects of remaining on competitive terms.

**Report of the Trustees
for the Year Ended 31 December 2020**

STRATEGIC REPORT

Further to expenses, the club spent some additional money in 2020 on the completion of the pavilion as well as the erection of a barbeque area. These were supported with some grant money as well as some additional funds from the 100 club in order to continue to support the ongoing improvement of facilities away from the building of the new pavilion.

Overall, the club continues to invest into the development of the cricket club and expand it into a place of envy for other clubs. The new pavilion will hopefully bring in additional incoming funds, to help offset the additional usage expenses. Areas of increased cost are likely to be within the insurance and pavilion expenses such as power, heat and water as well as debt repayment from additional borrowing taken on to complete the building of the new pavilion.

Reserves policy

The trustees have sought to maintain sufficient reserves to cover a normal level of expenditure over a twelve-month period and to provide for unexpected events. Given the relative size of the club, a large unplanned cost can have a large impact on the finances of the club. As a result, the trustees have established a cash reserve to protect the club financially. Reserves have been kept in an interest-bearing cash account. The value of the establishment of these reserves has proven to be prudent already and was needed in 2019 and was a saviour for the club in 2020 as the COVID-19 pandemic put the world on pause. The trustees will look to maintain reserves at an ongoing suitable level. The development of the new pavilion and ambitions of the club will likely challenge the maintenance of these reserves until the 'new normal' costs are established.

The club will look to regularly reassess and potentially increase these reserve levels to ensure a smooth running of the charity.

Going concern

The trustees consider the charity a going concern. There are sufficient reserves to meet the expected needs of the charity over the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee Compensation

None of the Directors have received any compensation for their activities as Trustees of the charity. Any expenses incurred in the performance of duties as Trustees is paid for independently by the Trustees.

James Young, the Youth Director was provided with payment for coaching activities. James Young is not an employee of the charity, and payments made were of an insignificant amount relative to the overall expenses of the charity and is smaller than payments made to other coaches. Payment was provided for his work in a supporting role to assist with the coaching of youth cricketers. James Young's son, Ed Young is a paid professional for the club, with his responsibilities focused on coaching and playing. These are not insignificant sums, but the club is comfortable that any decisions made about his work are done without the influence of James in its direction. Furthermore, the daughter of Gordon Kerr, the club Treasurer was paid for occasional services behind the bar, and for the sale of ice cream. Payments made were of an insignificant amount in relation to the expenses of the club.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07923813 (England and Wales)

Registered Charity number

1145954

Registered office

Valley End Cricket Club
Windlesham Road
Chobham
Woking
Surrey
GU24 8SN

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

R N Ferris - Chariman
G Kerr - Treasurer
K Fisher
M G Goodman
D Kingsnorth Management (resigned 16.10.20)
J P G Young
B Barr
D Barr
J Brennen (appointed 9.11.20)
A Monk (appointed 16.10.20)

COMMENCEMENT OF ACTIVITIES

The charity commenced activities on 17 February 2012 and obtained its formal registration with the Charities Commission on the same date.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
R N Ferris - Trustee

**Independent Examiner's Report to the Trustees of
Valley End Cricket Club**

Independent examiner's report to the trustees of Valley End Cricket Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carl Taylor
FCA

Date:

VALLEY END CRICKET CLUB

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	63,989	5,001	68,990	157,098
Other trading activities	3	66,549	-	66,549	72,242
Other income	4	44,571	-	44,571	36,185
Total		175,109	5,001	180,110	265,525
 EXPENDITURE ON					
Charitable activities					
Cricket & pavilion expenses	5	51,926	4,669	56,595	59,464
Ground expenses		49,198	2,749	51,947	61,696
Other	7	39,869	-	39,869	23,222
Total		140,993	7,418	148,411	144,382
NET INCOME/(EXPENDITURE)		34,116	(2,417)	31,699	121,143
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,187,301	275,209	1,462,510	1,341,367
TOTAL FUNDS CARRIED FORWARD		1,221,417	272,792	1,494,209	1,462,510

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet
31 December 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	1,258,065	322,792	1,580,857	1,477,316
CURRENT ASSETS					
Stocks	12	400	-	400	400
Debtors	13	-	-	-	100,144
Cash at bank and in hand		50,856	3,000	53,856	88,487
		<u>51,256</u>	<u>3,000</u>	<u>54,256</u>	189,031
CREDITORS					
Amounts falling due within one year	14	(35,404)	(10,500)	(45,904)	(146,337)
NET CURRENT ASSETS		<u>15,852</u>	<u>(7,500)</u>	<u>8,352</u>	42,694
TOTAL ASSETS LESS CURRENT LIABILITIES		1,273,917	315,292	1,589,209	1,520,010
CREDITORS					
Amounts falling due after more than one year	15	(52,500)	(42,500)	(95,000)	(57,500)
NET ASSETS		<u><u>1,221,417</u></u>	<u><u>272,792</u></u>	<u><u>1,494,209</u></u>	1,462,510
FUNDS					
Unrestricted funds	17			1,221,417	1,187,301
Restricted funds				272,792	275,209
TOTAL FUNDS				<u><u>1,494,209</u></u>	1,462,510

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

The notes form part of these financial statements

VALLEY END CRICKET CLUB (REGISTERED NUMBER: 07923813)

**Balance Sheet - continued
31 December 2020**

.....
G Kerr - Trustee

The notes form part of these financial statements

VALLEY END CRICKET CLUB

**Cash Flow Statement
for the Year Ended 31 December 2020**

	Notes	31.12.20 £	31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	46,723	405,598
Interest paid		(460)	(518)
		<hr/>	<hr/>
Net cash provided by operating activities		46,263	405,080
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(125,895)	(747,345)
Sale of tangible fixed assets		1	-
		<hr/>	<hr/>
Net cash used in investing activities		(125,894)	(747,345)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		50,000	-
Loan repayments in year		(5,000)	-
		<hr/>	<hr/>
Net cash provided by financing activities		45,000	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(34,631)	(342,265)
Cash and cash equivalents at the beginning of the reporting period		88,487	430,752
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		53,856	88,487
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

VALLEY END CRICKET CLUB

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2020**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.12.20	31.12.19
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	31,699	121,143
Adjustments for:		
Depreciation charges	19,023	9,582
Loss on disposal of fixed assets	3,330	-
Interest paid	460	518
Decrease in debtors	100,144	149,857
(Decrease)/increase in creditors	(107,933)	124,498
Net cash provided by operations	<u>46,723</u>	<u>405,598</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.1.20	Cash flow	At 31.12.20
	£	£	£
Net cash			
Cash at bank and in hand	88,487	(34,631)	53,856
	<u>88,487</u>	<u>(34,631)</u>	<u>53,856</u>
Debt			
Debts falling due within 1 year	-	(7,500)	(7,500)
Debts falling due after 1 year	(57,500)	(37,500)	(95,000)
	<u>(57,500)</u>	<u>(45,000)</u>	<u>(102,500)</u>
Total	<u>30,987</u>	<u>(79,631)</u>	<u>(48,644)</u>

The notes form part of these financial statements

VALLEY END CRICKET CLUB

Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities (SOFA) once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants & Third Party Contributions

Whether paid on account, by instalments or in arrears, grants and third party contributions and donations are recognised as due to the Charity when there is reasonable assurance that:

- the Charity will comply with the conditions attached to the payments;
- the grants or contributions will be received.

Amounts recognised as due to the Charity are not credited to the SOFA until conditions attached to the grant or contribution have been satisfied. Conditions are stipulations that specify that the future economic benefits or service potential embodied in the asset acquired using the grant or contribution are required to be consumed by the recipient as specified, or future economic benefits or service potential must be returned to the transferor.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Freehold property for Woodlands Lane is accounted for on a component cost basis with each component being depreciated over its economic life as shown below.

Freehold property

Fabric of building - Over 70 years
Doors & windows - Over 20 years
Fixtures & fittings - Over 10 years

Depreciation is not provided on the land element of Freehold Property.

Other assets

Plant & machinery etc - 10% and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

VALLEY END CRICKET CLUB

Notes to the Financial Statements - continued for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

The Charity maintains various types of funds as follows:

Unrestricted general funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds that are set aside by the Trustees out of unrestricted general funds for particular projects or purposes. At the balance sheet date the Trustees had not established any designated funds.

Restricted funds are funds that can only be used for particular purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purposes.

Government grants

Government grants are accounted for based on the accrual model. Revenue grants are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time given to the charity is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Value added tax

The Charity's activities are classified as exempt for the purposes of value added tax and the Charity is unable to reclaim the value added tax which it suffers on its expenses. Expenditure in these financial statements is therefore shown inclusive of value added tax.

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Sponsorship, donations & gift aid	41,266	121,747
Gift aid	923	24,351
Grants	5,000	11,000
COVID-19 grants	21,801	-
	<u>68,990</u>	<u>157,098</u>

During the year the Charity received notifications of grants awarded as contributions towards the construction of the pavilion on Woodlands Lane. The grants totalled £5,000 (2019 - £11,000) and have been recognised in the Statement of Financial Activities on the basis that the Charity will comply with the conditions attached to the payments.

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Contributions to fund construction of pavilion	5,000	11,000
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Match fees (net of catering costs)	7,262	8,307
Clothing	-	452
Subscriptions	38,508	40,913
Miscellaneous income	47	395
Nets	5,539	6,752
Dinner & dance	8,963	10,390
Coaching courses	3,290	2,345
Ground rental	2,940	2,688
	<u> </u>	<u> </u>
	66,549	72,242
	<u> </u>	<u> </u>

4. OTHER INCOME

	31.12.20	31.12.19
	£	£
Bar & catering	44,571	36,185
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs (see note 6)
		£
Cricket & pavilion expenses		56,595
Ground expenses		51,947
		<u> </u>
		108,542
		<u> </u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.20	31.12.19
	£	£
Groundsman	20,234	27,769
Pitch repairs & maintenance	9,184	11,652
Equipment repairs	3,066	8,732
Light, heat & water & refuse collection	9,443	2,488
Fuel	967	1,473
Hire & sundry ground expenses	91	2,409
Overseas & accommodation	-	6,420
Pavilion repair & maintenance	6,463	7,926
Insurance	9,086	7,250
Telephone & internet	906	788
Cricket equipment	2,630	2,498
Clothing	735	218
Cricket subscriptions	814	1,747
Coaching	16,380	17,167
Nets	1,974	3,244
Dinner & dance	4,752	4,953
Miscellaneous cricket costs	2,258	4,104
Scorers, umpires & fines	536	740
Depreciation	19,023	9,582
	<u>108,542</u>	<u>121,160</u>

7. OTHER

	31.12.20	31.12.19
	£	£
Bar & catering	36,079	22,704
Loss on sale of assets	3,330	-
Interest payable and similar charges	460	518
	<u>39,869</u>	<u>23,222</u>

8. NET INCOME/(EXPENDITURE)

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	19,023	9,583
Deficit on disposal of fixed assets	3,330	-
	<u>22,353</u>	<u>9,583</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

10. 2019 - COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	146,098	11,000	157,098
Other trading activities	72,242	-	72,242
Other income	36,185	-	36,185
	254,525	11,000	265,525
EXPENDITURE ON			
Charitable activities			
Cricket & pavilion expenses	59,464	-	59,464
Ground expenses	59,672	2,024	61,696
Other	23,222	-	23,222
	142,358	2,024	144,382
NET INCOME	112,167	8,976	121,143
RECONCILIATION OF FUNDS			
Total funds brought forward	1,075,134	266,233	1,341,367
	1,187,301	275,209	1,462,510
TOTAL FUNDS CARRIED FORWARD	1,187,301	275,209	1,462,510

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020	1,428,305	100,947	1,529,252
Additions	117,154	8,741	125,895
Disposals	-	(13,803)	(13,803)
	1,545,459	95,885	1,641,344
DEPRECIATION			
At 1 January 2020	-	51,936	51,936
Charge for year	9,326	9,697	19,023
Eliminated on disposal	-	(10,472)	(10,472)
	9,326	51,161	60,487
NET BOOK VALUE			
At 31 December 2020	1,536,133	44,724	1,580,857
At 31 December 2019	1,428,305	49,011	1,477,316

Depreciation is not provided on the land element of Freehold Property of £574,000 (2019 - £574,000).

12. STOCKS

	31.12.20	31.12.19
	£	£
Bar	400	400
	400	400

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	-	300
Prepayments and accrued income	-	99,844
	-	100,144
	-	100,144

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.20	31.12.19
		£	£
	Other loans (see note 16)	7,500	-
	Trade creditors	-	129,522
	Accruals and deferred income	38,404	16,815
		<u>45,904</u>	<u>146,337</u>
15.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.12.20	31.12.19
		£	£
	Other loans (see note 16)	<u>95,000</u>	<u>57,500</u>
16.	LOANS		
	An analysis of the maturity of loans is given below:		
		31.12.20	31.12.19
		£	£
	Amounts falling due within one year on demand:		
	Other loans	<u>7,500</u>	<u>-</u>
	Amounts falling between one and two years:		
	Other loans - 1-2 years	<u>10,000</u>	<u>-</u>
	Amounts falling due between two and five years:		
	Other loans - 2-5 years	<u>30,000</u>	<u>-</u>
	Amounts falling due in more than five years:		
	Repayable by instalments:		
	Other loans more 5yrs instal	2,500	-
	Repayable otherwise than by instalments:		
	Other loans more 5yrs non-inst	<u>52,500</u>	<u>57,500</u>
17.	MOVEMENT IN FUNDS		
		At 1.1.20	Net movement in funds
		£	£
	Unrestricted funds		At 31.12.20
	General fund	1,187,301	34,116
			1,221,417
	Restricted funds		
	Grants for capital purchases	275,209	(2,417)
			272,792
	TOTAL FUNDS	<u>1,462,510</u>	<u>31,699</u>
			<u>1,494,209</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,109	(140,993)	34,116
Restricted funds			
Grants for capital purchases	5,001	(7,418)	(2,417)
TOTAL FUNDS	<u>180,110</u>	<u>(148,411)</u>	<u>31,699</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,075,134	112,167	1,187,301
Restricted funds			
Grants for capital purchases	266,233	8,976	275,209
TOTAL FUNDS	<u>1,341,367</u>	<u>121,143</u>	<u>1,462,510</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,525	(142,358)	112,167
Restricted funds			
Grants for capital purchases	11,000	(2,024)	8,976
TOTAL FUNDS	<u>265,525</u>	<u>(144,382)</u>	<u>121,143</u>

VALLEY END CRICKET CLUB

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

18. RELATED PARTY DISCLOSURES

There were £3,050 (2019 - £80,000) of donations received without conditions from trustees during the year.