

The Parish of
Holy Sepulchre with St. Andrew and St. Lawrence
Northampton
NN1 3NL
Diocese of Peterborough

Charity no. 1145945

FINANCIAL STATEMENT AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2024

The Church Office
Church Lane
Northampton
NN1 3NL

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THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024

INDEX	Page
Legal and Administrative Information	1
Report	2 - 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Assets and Liabilities	6
Accounting Policies	7
Notes to the Accounts	8- 11

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024

Registered Charity Number:	1145945
Address:	Parish of Holy Sepulchre with St Andrew and St Lawrence of Northampton The Parish Office Church Lane Northampton NN1 3NL
Ministry Team:	In vacancy
Churchwarden:	Edmund Gibbs
Hall Manager:	Paula Worley
Organist:	Johan de Boer
Parochial Church Council:	
Hon. Assistant Priests	the Rev'd Alan March (until July 2024) Johan de Boer Michael Letts Michael Longman Sarah Newton Edmund Gibbs
Treasurer:	Sarah Newton
Deanery Synod Rep:	Sarah Newton
Electoral Roll Officer:	Edmund Gibbs

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024

Bankers:

HSBC Bank plc.
22 Abington Street
Northampton NN1 2AN

Nationwide Building Society, Wellingborough Road

CCLA Investment Management
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiners:

Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDING 31st DECEMBER 2024

Page 1

Legal and Administrative Information

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL:

Since July 2024, the PCC co-operates with the Rev'd Oliver Coss, the Rural Dean in promoting in the parish the whole mission of the church; pastoral, evangelistic, social, and ecumenical. With these aims in mind, the PCC meets monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services, and the maintenance and running of the church rooms.

MISSION STATEMENT

we are a Christian Church who seek to serve God, the community and one another, strengthened by faith, worship, and prayer.

Appointment of Churchwardens, PCC Members and Trustees

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub Committees of the PCC:

Safeguarding:

Michael Longman

Health and Safety:

The Churchwarden.

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024

Page 2

HOLY SEPULCHRE RESTORATION TRUST CHARITY - NUMBER 284282

This is an Independent Charity which raises money for the fabric of the building.

Chair: Mr David Williams JP MBE

Hon. Secretary: Mr John Kightley MBE

ELECTORAL ROLL 158

SUNDAY ATTENDANCE 12 – 20

INSURANCE – Ecclesiastical Insurance Office, Gloucester

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

HOLY SEPULCHRE/ ST LAWRENCE TRUST

A Trust founded at the time of the closure of St Lawrence Church. It meets twice a year to consider applications for funds for particular projects at Holy Sepulchre. The trustees are made up of The Archdeacon, the clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Churchwarden of Holy Sepulchre.

Bell Ringing Team

The bell ringers are part of a town centre team. The town captain is Colin Sampson.

The Over Sixties Club – usually meets on a Monday afternoon for social activities.

A church group hold regular Sunday services in the main hall.

A dance school occupy the church hall on Saturdays during term time.

An independent church group occupy the church hall on Sundays.

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024

Page 3

Plans for the Future.

Find a suitable incumbent,

Increase awareness of the church within the parish.

Attract new people to worship.

Establish a long-term commitment and partnership with local charities.

Presented and approved at the PCC meeting held on 23rd July 2025 and signed on their behalf.



Edmund Gibbs

Trustee

Independent Examiner's Report to the Trustees of: **Page 4**
THE PCC OF HOLY SEPULCHRE WITH ST. ANDREWS AND ST. LAWRENCE
Registered Charity Number: 1459454

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 5 to 11 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
4th August 2025

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
REGISTERED CHARITY NUMBER 1145945
RECEIPTS AND PAYMENTS ACCOUNT

Page 5

For the Period 31st December 2024

	Notes	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Income from						
Donations and Legacies	1	8,938	-	-	8,938	6,277
Charitable activities	2	52,500	-	-	52,500	34,522
Other Income	3	7,418	-	-	7,418	9,272
Investment income		5,630	3,586	-	9,216	8,611
Total Income		74,486	3,586	-	78,072	58,682
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	78,761	-	-	78,761	58,930
Purchase of shares		-	-	-	-	-
Total Expenditure		78,761	-	-	78,761	58,930
Net Gains/(losses) on investments		(830)	3,954	-	3,124	26,045
Net income/(expenditure)		(4,275)	3,586	-	(689)	(248)
Transfer between funds		2,439	(2,439)	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		(2,666)	5,101	-	2,435	25,797
Total funds brought forward		57,908	273,818	-	331,726	305,929
Total funds carried forward		55,242	278,919	-	334,161	331,726

CASH FUNDS		Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Unrestricted Funds	15	55,242	-	-	55,242	57,908
Designated Funds	16	-	-	-	-	-
Restricted Funds	17	-	278,919	-	278,919	273,818
Endowment Funds	18	-	-	-	-	-
		55,242	278,919	-	334,161	331,726

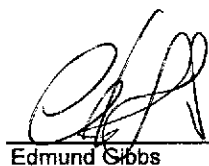
THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
REGISTERED CHARITY NUMBER 1145945
STATEMENT OF ASSETS AND LIABILITIES

Page 6

For the Period 31st December 2024

	Note	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	39,576	45,479	-	85,055	86,920
Investment Shares - St Andrew Alternative Church Fund	8	-	168,241	-	168,241	164,476
Investment Shares - Vera Cleaver Trust	9	-	21,733	-	21,733	21,247
Investment Shares - Vera Cleaver Trust	10	-	2,975	-	2,975	2,888
Securities Fund						
Investment Shares - Thornton Trust	11	-	19,400	-	19,400	18,966
Investment Shares - St Sepulchre Asst	12	-	9,711	-	9,711	9,494
Bank Current Accounts		15,392	-	-	15,392	12,154
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		-	-	-	-	-
HSBC Deposit Account		83	-	-	83	3,360
CCLA Deposit Accounts		-	11,380	-	11,380	12,103
Petty cash		180	-	-	180	107
Debtors	13	289	-	-	289	5
		55,531	278,919	-	334,450	331,731
Liabilities						
Creditors	14	(1,283)	-	-	(1,283)	(13,276)
		(1,283)	-	-	(1,283)	(13,276)
Net Assets		54,248	278,919	-	333,167	318,455

Presented and approved by the Trustees at a PCC meeting held on 23rd July 2025 and signed on their behalf.



Edmund Gibbs

Trustee

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

	Unrestricted	Restricted	Endowment	2024	2023	
	£	£	£	£	£	
Note 1						
Donations and Legacies						
Planned Giving	734	-	-	734	876	
Holy Sepulchre Trust	6,245	-	-	6,245	-	
Flat lettings	-	-	-	-	1,650	
Other Donations	1,959	-	-	1,959	3,751	
	8,938	-	-	8,938	6,277	
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc	3,845	-	-	3,845	2,866	
Hall Hire	19,093	-	-	19,093	16,854	
Church Hire	2,284	-	-	2,284	3,260	
Other	27,278	-	-	27,278	11,542	
	52,500	-	-	52,500	34,522	
Note 3						
Other Income						
QS4 Ltd/Virgin Masts	7,418	-	-	7,418	9,272	
	7,418	-	-	7,418	9,272	
Note 4						
Charitable Activities						
Employment Costs	5	15,620	-	-	15,620	12,876
Parish Share		10,950	-	-	10,950	-
Church Supplies		1,776	-	-	1,776	38
Equip repairs & maintenance , alarm etc.		17,460	-	-	17,460	3,571
Subscriptions , licences		20	-	-	20	40
Photocopier, Stationery, Postage, IT		930	-	-	930	709
Clergy & Vicarage expenses		1,597	-	-	1,597	540
Telephone and Broadband		536	-	-	536	489
Independent Examination		745	-	-	745	846
Other costs		1,063	-	-	1,063	1,809
Premises Costs						
Repairs and maintenance		5,674	-	-	5,674	6,827
Insurance		7,828	-	-	7,828	7,598
Heat and Light		8,337	-	-	8,337	18,949
Cleaning etc.		1,304	-	-	1,304	2,702
Water, council, rates		4,921	-	-	4,921	1,936
		78,761	-	-	78,761	58,930

Notes to the Accounts

	Unrestricted	Restricted	Endowment	2024	2023
	£	£	£	£	£
Note 5					
Employment Costs					
Gross Salaries	14,831	-	-	14,831	12,177
Employer NI	-	-	-	-	-
Employer Pension	263	-	-	263	178
Payroll, Pension admin Charges	526	-	-	526	521
	15,620	-	-	15,620	12,876

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2023: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2023 :£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

At 1 January 2024

Purchase of 1789.1 shares August 2021 unrestricted

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

	At Cost	Restricted At Market Value	2023
	£	2024 £	£
At 1 January 2024	40,999	86,920	79,445
Purchase of 1789.1 shares August 2021 unrestricted	40,500	-	-
Unrealised gains/(losses) on valuation	-	(1,865)	7,475
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	81,499	85,055	86,920

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

Cost valuation figure @ 31.12.11

	At Cost	At Market Value	2023
	£	2024 £	£
At 1 January 2024	75,132	164,476	150,332
Unrealised gains/(losses) on valuation	-	-	-
Realised gains/(losses) during the year	-	3,765	14,144
At 31 December 2024	75,132	168,241	164,476

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

	At Cost	At Market Value	2023
	£	2024 £	£
At 1 January 2024	12,551	21,247	19,420
Unrealised gains/(losses) on valuation	-	486	1,827
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	12,551	21,733	21,247

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

CBF Investment - Vera Cleaver Trust Securitas Fund

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

At Cost	At Market Value	
£	2024 £	2023 £
3,322	2,888	2,735
-	87	153
-	-	-
3,322	2,975	2,888

Cost Valuation figure @ 31.12.14

Note 11

CBF Investment Fund - Thornton Trust

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

At Cost	At Market Value	
£	2024 £	2023 £
9,524	18,966	17,335
-	434	1,631
-	-	-
9,524	19,400	18,966

Cost valuation figure @ 31.12.12

Note 12

CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

At Cost	At Market Value	
£	2024 £	2023 £
4,337	9,494	8,678
-	217	816
-	-	-
4,337	9,711	9,494

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2024.

Note 13

Debtors

Pre-Paid

Unrestricted	Restricted	Endowment	2024	2023
£	£	£	£	£
-	-	-	-	5
-	-	-	-	5

Note 14

Creditors

Other - Parish Share

Other

HMRC

Independent examination

-	-	-	-	(12,138)
(419)	-	-	(419)	(488)
(164)	-	-	(164)	-
(700)	-	-	(700)	(650)
(1,283)	-	-	(1,283)	(13,276)

Notes to the Accounts

Note 15

Unrestricted Funds

	Balance 01.01.24	Movement In £	Movement Out £	Transfers £	Balance 31.12.24 £
General Reserve	57,908	74,486	(79,223)	2,071	55,242
	57,908	74,486	(79,223)	2,071	55,242

Note 16

Designated fund

	Balance 01.01.24	Movement In £	Movement Out £	Transfers £	Balance 31.12.24 £
	-	-	-	-	-
	-	-	-	-	-

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds

	Balance 01.01.24	Movement In £	Movement Out £	Transfers £	Balance 31.12.24 £
CBF Investment - Holy Sepulchre	44,644	835	-	-	45,479
CBF Investment - St Andrew Alternative Church	164,476	3,765	-	-	168,241
CBF Investment Fund - Vera Cleaver Trust	21,247	486	-	-	21,733
CBF Securities Fund - Vera Cleaver Trust	2,888	87	-	-	2,975
CBF Investment - Thornton Trust	18,966	434	-	-	19,400
CBF Investment - Asst Curate's Stipend Fund	9,494	217	-	-	9,711
Thornton Trust Fund	3,669	727	-	-	4,396
Thornecroft Trust	8,434	(1,450)	-	-	6,984
	273,818	5,101	-	-	278,919

CBF Investment - Holy Sepulchre - These shares comprise the Thornecroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thornecroft Trust - To provide for the Parish Share