

The Parish of
Holy Sepulchre with St. Andrew and St. Lawrence
Northampton
NN1 3NL
Diocese of Peterborough

Charity no. 1145945

FINANCIAL STATEMENT AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2023

The Church Office
Church Lane
Northampton
NN1 3NL

01604 627988

The PCC of Holy Sepulchre with St. Andrew and St. Lawrence
Financial statements and Annual Report.
Year ending 31st December 2023.

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Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
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Registered Charity Number

1145945

Address

Parish of Holy Sepulchre with St. Andrew and St. Lawrence, Northampton,
The Parish Office,
Church Lane,
Northampton,
NN1 3NL.

Ministry

In vacancy

Churchwardens

John Willis
Edmund Gibbs

Hall Manager

Paula Worley

Organist

Johan de Boer

Parochial Church Council

Assistant Priests

The Rev'd Alan March
The Rev'd Greg Shaw

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Members

Michael Letts
Kevin Pinks
Johan de Boer
Michael Longman

Treasurer

Sarah Newton

Deanery Synod Rep

In vacancy

Electoral Roll Officer

In vacancy

Bankers

HSBC Bank PLC,
22 Abington Street
Northampton,
NN1 2AN

Independent Examiners

Brenda Peers-Ross
29 Drift Road
Selsey, Chichester
West Sussex
PO20 0PW

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LEGAL AND ADMINISTRATIVE INFORMATION.

Structure, governance and management.

Statement of the aims of the Parochial Church Council.

The PCC co-operates with the assistant priests in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind, the PCC meets monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services and the running of the church rooms.

Mission Statement.

We are a Christian Church who seek to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of Churchwardens, PCC members and Trustees.

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub-committees of the PCC;

None.

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Safeguarding – Michael Longman

Health & Safety – The Churchwardens

HOLY SEPULCHRE RESTORATION TRUST CHARITY – No. 284282

This is an independent charity which raises money for the fabric of the building.

Chair: David Williams JP MBE

Hon. Secretary; John Kightley MBE

Electoral Roll: 30

Sunday Attendance: 12 – 20

Insurance: Ecclesiastical Insurance, Gloucester

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Achievements and performance.

Public benefit.

The church and its premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and investment policies.

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Holy Sepulchre/St. Lawrence Trust.

A Trust founded at the time of the closure of St. Lawrence Church. It meets twice a year to consider applications for funds for particular projects at the Holy Sepulchre. The trustees are made up of the Archdeacon, the Clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Churchwarden of Holy Sepulchre.

Bell Ringing Team.

The bell ringers are part of a town centre team. The Tower Captain is Colin Sampson.

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The Over Sixties Club usually meets on a Monday afternoon for social activities.

A church group hold regular Sunday services in the main hall.

A dance school occupy the church hall on Saturdays during term time.

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Plans for the future.

Introduce contactless giving into the Church

Increase occupancy of the church hall

Presented and approved at the PCC meeting held on 1st November 2024.



Edmund Gibbs

Trustee

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

To the Trustees:

THE PCC OF THE HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE

Registered Charity Number: 1145945

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report I have Independently Examined the Financial Statements on Pages 10 -16, for the financial year ending 31st December 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with section 145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you and the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
Date: 19th November 2024

For the Period 31st December 2023

	Notes	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Income from						
Donations and Legacies	1	6,277	-	-	6,277	9,425
Charitable activities	2	34,522	-	-	34,522	25,748
Other Income	3	9,272	-	-	9,272	7,418
Investment income		5,398	3,213	-	8,611	9,064
Total Income		55,469	3,213	-	58,682	51,655
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	58,930	-	-	58,930	38,441
Purchase of shares		-	-	-	-	-
Total Expenditure		58,930	-	-	58,930	38,441
Net Gains/(losses) on investments		3,478	22,567	-	26,045	(37,144)
Net income/(expenditure)		(3,461)	3,213	-	(248)	13,214
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		17	25,780	-	25,797	(23,930)
Total funds brought forward		57,891	248,038	-	305,929	329,859
Total funds carried forward		57,908	273,818	-	331,726	305,929
CASH FUNDS						
		Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Unrestricted Funds	15	57,908	-	-	57,908	57,523
Designated Funds	16	-	-	-	-	368
Restricted Funds	17	-	273,818	-	273,818	248,038
Endowment Funds	18	-	-	-	-	-
		57,908	273,818	-	331,726	305,929

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
REGISTERED CHARITY NUMBER 1145945
STATEMENT OF ASSETS AND LIABILITIES

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For the Period 31st December 2023

	Notes	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	40,443	46,477	-	86,920	79,445
Investment Shares - St Andrew Alternative Church Fund	8	-	164,476	-	164,476	150,332
Investment Shares - Vera Cleaver Trust	9	-	21,247	-	21,247	19,420
Investment Shares - Vera Cleaver Trust Securities Fund	10	-	2,888	-	2,888	2,735
Investment Shares - Thornton Trust	11	-	18,966	-	18,966	17,335
Investment Shares - St Sepulchre Asst	12	-	9,494	-	9,494	8,678
Bank Current Accounts		12,154	-	-	12,154	17,077
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		-	-	-	-	358
HSBC Deposit Account		3,360	-	-	3,360	1,648
CCLA Deposit Accounts		1,833	10,270	-	12,103	8,890
Petty cash		107	-	-	107	-
Debtors	13	5	-	-	5	5
		57,913	273,818	-	331,731	305,934
Liabilities						
Creditors	14	(13,276)	-	-	(13,276)	(14,102)
		(13,276)	-	-	(13,276)	(14,102)
Net Assets		44,637	273,818	-	318,455	291,832

Presented and approved by the Trustees at a PCC meeting held on 1st November 2024 and signed on their behalf.



Edmund Gibbs

Trustee

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

	Unrestricted	Restricted	Endowment	2023	2022
	£	£	£	£	£
Note 1					
Donations and Legacies					
Planned Giving	876	-	-	876	1,382
Collections and Sundry Giving	-	-	-	-	-
Flat lettings	1,650	-	-	1,650	5,500
Other Donations	3,751	-	-	3,751	2,543
	6,277	-	-	6,277	9,425
Note 2					
Charitable Activities					
Fees for Weddings, Funerals etc	2,866	-	-	2,866	1,227
Hall Hire	16,854	-	-	16,854	10,760
Church Hire	3,260	-	-	3,260	2,361
Other	11,542	-	-	11,542	11,400
	34,522	-	-	34,522	25,748
Note 3					
Other Income					
QS4 Ltd/Virgin Masts	9,272	-	-	9,272	7,418
	9,272	-	-	9,272	7,418
Note 4					
Charitable Activities					
Employment Costs	5 12,876	-	-	12,876	11,873
Parish Share	-	-	-	-	-
Church Supplies	38	-	-	38	-
Equip R&M	3,571	-	-	3,571	1,734
Subscriptions , licences	40	-	-	40	20
Photocopier, Stationery, Postage, IT	709	-	-	709	-
Charities donations	-	-	-	-	-
Clergy & Vicarage expenses	540	-	-	540	1,327
Telephone and Broadband	489	-	-	489	867
Independent Examination	846	-	-	846	29
Other costs	1,809	-	-	1,809	72
Premises Costs					
Repairs and maintenance	6,827	-	-	6,827	2,519
Insurance	7,598	-	-	7,598	6,908
Heat and Light	18,949	-	-	18,949	11,093
Cleaning etc.	2,702	-	-	2,702	415
Water, council, rates	1,936	-	-	1,936	1,584
	58,930	-	-	58,930	38,441

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Note 5					
Employment Costs					
Gross Salaries	12,177	-	-	12,177	11,213
Employer NI	-	-	-	-	-
Employer Pension	178	-	-	178	149
Payroll, Pension admin Charges	521	-	-	521	511
	12,876	-	-	12,876	11,873

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2023: 1)

During the year, the trustees received no remuneration. The total expenses reimbursed to the trustees amounts to nil (2022:£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

At 1 January 2023

Purchase of 1789.1 shares August 2021 unrestricted

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

	At Cost £	Restricted At Market Value 2023 £	2022 £
At 1 January 2023	40,999	79,445	90,045
Purchase of 1789.1 shares August 2021 unrestricted	40,500	-	-
Unrealised gains/(losses) on valuation	-	7,475	-
Realised gains/(losses) during the year	-	-	(10,600)
At 31 December 2023	81,499	86,920	79,445

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

Cost valuation figure @ 31.12.11

	At Cost £	At Market Value 2023 £	2022 £
At 1 January 2023	75,132	150,332	170,390
Unrealised gains/(losses) on valuation	-	-	-
Realised gains/(losses) during the year	-	14,144	(20,058)
At 31 December 2023	75,132	164,476	150,332

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

	At Cost £	At Market Value 2023 £	2022 £
At 1 January 2023	12,551	19,420	22,011
Unrealised gains/(losses) on valuation	-	1,827	-
Realised gains/(losses) during the year	-	-	(2,591)
At 31 December 2023	12,551	21,247	19,420

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

CBF Investment - Vera Cleaver Trust Securitas Fund

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

At Cost	At Market Value	
£	2023 £	2022 £
3,322	2,735	3,159
-	153	-
-	-	(424)
3,322	2,888	2,735

Cost Valuation figure @ 31.12.14

Note 11

CBF Investment Fund - Thornton Trust

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

At Cost	At Market Value	
£	2023 £	2022 £
9,524	17,335	19,648
-	1,631	-
-	-	(2,313)
9,524	18,966	17,335

Cost valuation figure @ 31.12.12

Note 12

CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

At Cost	At Market Value	
£	2023 £	2022 £
4,337	8,678	9,836
-	816	-
-	-	(1,158)
4,337	9,494	8,678

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2023

Note 13

Debtors

Pre-Paid

Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
5	-	-	5	5
5	-	-	5	5

Note 14

Creditors

Other - Parish Share

Other

Other - St Michael & All Angels

Independent examination

Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
(12,138)	-	-	(12,138)	(12,138)
(488)	-	-	(488)	(1,114)
-	-	-	-	-
(650)	-	-	(650)	(850)
(13,276)	-	-	(13,276)	(14,102)

Notes to the Accounts

Note 15

Unrestricted Funds

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
General Reserve	57,523	55,469	(55,084)	-	57,908
	57,523	55,469	(55,084)	-	57,908

Note 16

Designated fund

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
Vera Cleaver Fund	368	-	(368)	-	-
	368	-	(368)	-	-

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
CBF Investment - Holy Sepulchre	40,648	3,996	-	-	44,644
CBF Investment - St Andrew Alternative Church	150,332	14,144	-	-	164,476
CBF Investment Fund - Vera Cleaver Trust	19,420	1,827	-	-	21,247
CBF Securities Fund - Vera Cleaver Trust	2,735	153	-	-	2,888
CBF Investment - Thornton Trust	17,335	1,631	-	-	18,966
CBF Investment - Asst Curate's Stipend Fund	8,678	816	-	-	9,494
Thornton Trust Fund	3,047	622	-	-	3,669
Thornycroft Trust	5,843	2,591	-	-	8,434
	248,038	25,780	-	-	273,818

CBF Investment - Holy Sepulchre - These shares comprise the Thornycroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thornycroft Trust - To provide for the Parish Share