

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE

England & Wales - Charity number 1145945

Details

Other names HOLY SEPULCHRE PCC

Status Registered

Legal form Other

Registered 2012-02-16

Register [View on the Charity Commission register](#)

Contact

Address The Church Of The Holy Sepulchre
Church Lane
Northampton
NN1 3NL

Phone 01604 627988

Email eddie@holysepulchre.co.uk

Website <https://holysepulchre.co.uk/>

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Providing worship and Community facilities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£78,072	£78,761	-	-
2023-12-31	£58,682	£58,930	-	-
2022-12-31	£51,655	£38,441	-	-
2021-12-31	£85,059	£46,942	-	-
2020-12-31	£51,015	£43,150	-	-

Trustees

Name	Role	Appointed
Edmund Gibbs		2021-05-01
Johan Rudolf Paul de Boer		2023-05-14
MICHAEL LETTS		2012-02-16
Sarah Newton		2023-04-23

Accounts

The Parish of
Holy Sepulchre with St. Andrew and St. Lawrence
Northampton
NN1 3NL
Diocese of Peterborough

Charity no. 1145945

FINANCIAL STATEMENT AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2024

The Church Office
Church Lane
Northampton
NN1 3NL

01604 627988

**THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024**

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**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024**

Registered Charity Number: 1145945

Address: Parish of Holy Sepulchre with St Andrew
and St Lawrence of Northampton
The Parish Office
Church Lane
Northampton
NN1 3NL

Ministry Team: In vacancy

Churchwarden: Edmund Gibbs

Hall Manager: Paula Worley

Organist: Johan de Boer

Parochial Church Council:

Hon. Assistant Priests the Rev'd Alan March (until July 2024)

Johan de Boer
Michael Letts
Michael Longman
Sarah Newton
Edmund Gibbs

Treasurer: Sarah Newton

Deanery Synod Rep: Sarah Newton

Electoral Roll Officer: Edmund Gibbs

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024**

Bankers:

HSBC Bank plc.
22 Abington Street
Northampton NN1 2AN

Nationwide Building Society, Wellingborough Road

CCLA Investment Management
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiners:

Brenda Peers-Ross
29 Drift Road
Selsey
West Sussex
PO20 0PW

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2024

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Legal and Administrative Information

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL:

Since July 2024, the PCC co-operates with the Rev'd Oliver Coss, the Rural Dean in promoting in the parish the whole mission of the church; pastoral, evangelistic, social, and ecumenical. With these aims in mind, the PCC meets monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services, and the maintenance and running of the church rooms.

MISSION STATEMENT

we are a Christian Church who seek to serve God, the community and one another, strengthened by faith, worship, and prayer.

Appointment of Churchwardens, PCC Members and Trustees

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub Committees of the PCC:

Safeguarding: Michael Longman

Health and Safety: The Churchwarden.

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2024

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HOLY SEPULCHRE RESTORATION TRUST CHARITY - NUMBER 284282

This is an Independent Charity which raises money for the fabric of the building.

Chair: Mr David Williams JP MBE

Hon. Secretary: Mr John Kightley MBE

ELECTORAL ROLL 158

SUNDAY ATTENDANCE 12 – 20

INSURANCE – Ecclesiastical Insurance Office, Gloucester

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

HOLY SEPULCHRE/ ST LAWRENCE TRUST

A Trust founded at the time of the closure of St Lawrence Church. It meets twice a year to consider applications for funds for particular projects at Holy Sepulchre. The trustees are made up of The Archdeacon, the clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Churchwarden of Holy Sepulchre.

Bell Ringing Team

The bell ringers are part of a town centre team. The town captain is Colin Sampson.

The Over Sixties Club – usually meets on a Monday afternoon for social activities.

A church group hold regular Sunday services in the main hall.

A dance school occupy the church hall on Saturdays during term time.

An independent church group occupy the church hall on Sundays.

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2024**

Page 3

Plans for the Future.

Find a suitable incumbent,

Increase awareness of the church within the parish.

Attract new people to worship.

Establish a long-term commitment and partnership with local charities.

Presented and approved at the PCC meeting held on 23rd July 2025 and signed on their behalf.



Edmund Gibbs

Trustee

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

Independent Examiner's Report to the Trustees of: Page 4
THE PCC OF HOLY SEPULCHRE WITH ST. ANDREWS AND ST. LAWRENCE
Registered Charity Number: 1459454

I report on the accounts of the charity for the year ended 31st December 2024, which are set out on pages 5 to 11 of the financial report.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.

2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
4th August 2025

For the Period 31st December 2024

	Notes	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Income from						
Donations and Legacies	1	8,938	-	-	8,938	6,277
Charitable activities	2	52,500	-	-	52,500	34,522
Other Income	3	7,418	-	-	7,418	9,272
Investment income		5,630	3,586	-	9,216	8,611
Total Income		74,486	3,586	-	78,072	58,682
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	78,761	-	-	78,761	58,930
Purchase of shares		-	-	-	-	-
Total Expenditure		78,761	-	-	78,761	58,930
Net Gains/(losses) on investments		(830)	3,954	-	3,124	26,045
Net income/(expenditure)		(4,275)	3,586	-	(689)	(248)
Transfer between funds		2,439	(2,439)	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		(2,666)	5,101	-	2,435	25,797
Total funds brought forward		57,908	273,818	-	331,726	305,929
Total funds carried forward		55,242	278,919	-	334,161	331,726
CASH FUNDS						
		Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Unrestricted Funds	15	55,242	-	-	55,242	57,908
Designated Funds	16	-	-	-	-	-
Restricted Funds	17	-	278,919	-	278,919	273,818
Endowment Funds	18	-	-	-	-	-
		55,242	278,919	-	334,161	331,726


THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
REGISTERED CHARITY NUMBER 1145945
STATEMENT OF ASSETS AND LIABILITIES

Page 6

For the Period 31st December 2024

	Note	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	39,576	45,479	-	85,055	86,920
Investment Shares - St Andrew Alternative Church Fund	8	-	168,241	-	168,241	164,476
Investment Shares - Vera Cleaver Trust	9	-	21,733	-	21,733	21,247
Investment Shares - Vera Cleaver Trust	10	-	2,975	-	2,975	2,888
Securities Fund						
Investment Shares - Thornton Trust	11	-	19,400	-	19,400	18,966
Investment Shares - St Sepulchre Asst	12	-	9,711	-	9,711	9,494
Bank Current Accounts		15,392	-	-	15,392	12,154
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		-	-	-	-	-
HSBC Deposit Account		83	-	-	83	3,360
CCLA Deposit Accounts		-	11,380	-	11,380	12,103
Petty cash		180	-	-	180	107
Debtors	13	289	-	-	289	5
		55,531	278,919	-	334,450	331,731
Liabilities						
Creditors	14	(1,283)	-	-	(1,283)	(13,276)
		(1,283)	-	-	(1,283)	(13,276)
Net Assets		54,248	278,919	-	333,167	318,455

Presented and approved by the Trustees at a PCC meeting held on 23rd July 2025 and signed on their behalf.



Edmund Gibbs

Trustee

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

Notes to the Accounts

	Unrestricted	Restricted	Endowment	2024	2023	
	£	£	£	£	£	
Note 1						
Donations and Legacies						
Planned Giving	734	-	-	734	876	
Holy Sepulchre Trust	6,245	-	-	6,245	-	
Flat lettings	-	-	-	-	1,650	
Other Donations	1,959	-	-	1,959	3,751	
	8,938	-	-	8,938	6,277	
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc	3,845	-	-	3,845	2,866	
Hall Hire	19,093	-	-	19,093	16,854	
Church Hire	2,284	-	-	2,284	3,260	
Other	27,278	-	-	27,278	11,542	
	52,500	-	-	52,500	34,522	
Note 3						
Other Income						
QS4 Ltd/Virgin Masts	7,418	-	-	7,418	9,272	
	7,418	-	-	7,418	9,272	
Note 4						
Charitable Activities						
Employment Costs	5	15,620	-	-	15,620	12,876
Parish Share		10,950	-	-	10,950	-
Church Supplies		1,776	-	-	1,776	38
Equip repairs & maintenance , alarm etc.		17,460	-	-	17,460	3,571
Subscriptions , licences		20	-	-	20	40
Photocopier, Stationery, Postage, IT		930	-	-	930	709
Clergy & Vicarage expenses		1,597	-	-	1,597	540
Telephone and Broadband		536	-	-	536	489
Independent Examination		745	-	-	745	846
Other costs		1,063	-	-	1,063	1,809
Premises Costs						
Repairs and maintenance		5,674	-	-	5,674	6,827
Insurance		7,828	-	-	7,828	7,598
Heat and Light		8,337	-	-	8,337	18,949
Cleaning etc.		1,304	-	-	1,304	2,702
Water, council, rates		4,921	-	-	4,921	1,936
		78,761	-	-	78,761	58,930

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Note 5					
Employment Costs					
Gross Salaries	14,831	-	-	14,831	12,177
Employer NI	-	-	-	-	-
Employer Pension	263	-	-	263	178
Payroll, Pension admin Charges	526	-	-	526	521
	15,620	-	-	15,620	12,876

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2023: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2023 :£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

At 1 January 2024

Purchase of 1789.1 shares August 2021 unrestricted

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

	At Cost £	Restricted At Market Value 2024 £	2023 £
At 1 January 2024	40,999	86,920	79,445
Purchase of 1789.1 shares August 2021 unrestricted	40,500	-	-
Unrealised gains/(losses) on valuation	-	(1,865)	7,475
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	81,499	85,055	86,920

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

Cost valuation figure @ 31.12.11

	At Cost £	At Market Value 2024 £	2023 £
At 1 January 2024	75,132	164,476	150,332
Unrealised gains/(losses) on valuation	-	-	-
Realised gains/(losses) during the year	-	3,765	14,144
At 31 December 2024	75,132	168,241	164,476

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

At 1 January 2024

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2024

	At Cost £	At Market Value 2024 £	2023 £
At 1 January 2024	12,551	21,247	19,420
Unrealised gains/(losses) on valuation	-	486	1,827
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	12,551	21,733	21,247

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

	At Cost	At Market Value 2024	2023
	£	£	£
CBF Investment - Vera Cleaver Trust Securitas Fund			
Cost or Valuation			
At 1 January 2024	3,322	2,888	2,735
Unrealised gains/(losses) on valuation	-	87	153
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	<u>3,322</u>	<u>2,975</u>	<u>2,888</u>

Cost Valuation figure @ 31.12.14

Note 11

	At Cost	At Market Value 2024	2023
	£	£	£
CBF Investment Fund - Thornton Trust			
Cost or Valuation			
At 1 January 2024	9,524	18,966	17,335
Unrealised gains/(losses) on valuation	-	434	1,631
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	<u>9,524</u>	<u>19,400</u>	<u>18,966</u>

Cost valuation figure @ 31.12.12

Note 12

	At Cost	At Market Value 2024	2023
	£	£	£
CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund			
Cost or Valuation			
At 1 January 2024	4,337	9,494	8,678
Unrealised gains/(losses) on valuation	-	217	816
Realised gains/(losses) during the year	-	-	-
At 31 December 2024	<u>4,337</u>	<u>9,711</u>	<u>9,494</u>

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2024.

	Unrestricted £	Restricted £	Endowment £	2024 £	2023 £
Note 13					
Debtors					
Pre-Paid	-	-	-	-	5
	-	-	-	-	<u>5</u>
Note 14					
Creditors					
Other - Parish Share	-	-	-	-	(12,138)
Other	(419)	-	-	(419)	(488)
HMRC	(164)	-	-	(164)	-
Independent examination	(700)	-	-	(700)	(650)
	<u>(1,283)</u>	-	-	<u>(1,283)</u>	<u>(13,276)</u>

Notes to the Accounts

Note 15

Unrestricted Funds	Balance	Movement	Movement	Transfers	Balance
	01.01.24	In	Out		31.12.24
		£	£	£	£
General Reserve	57,908	74,486	(79,223)	2,071	55,242
	57,908	74,486	(79,223)	2,071	55,242

Note 16

Designated fund	Balance	Movement	Movement	Transfers	Balance
	01.01.24	In	Out		31.12.24
		£	£	£	£
	-	-	-	-	-
	-	-	-	-	-

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds	Balance	Movement	Movement	Transfers	Balance
	01.01.24	In	Out		31.12.24
		£	£	£	£
CBF Investment - Holy Sepulchre	44,644	835	-	-	45,479
CBF Investment - St Andrew Alternative Church	164,476	3,765	-	-	168,241
CBF Investment Fund - Vera Cleaver Trust	21,247	486	-	-	21,733
CBF Securities Fund - Vera Cleaver Trust	2,888	87	-	-	2,975
CBF Investment - Thornton Trust	18,966	434	-	-	19,400
CBF Investment - Asst Curate's Stipend Fund	9,494	217	-	-	9,711
Thornton Trust Fund	3,669	727	-	-	4,396
Thornecroft Trust	8,434	(1,450)	-	-	6,984
	273,818	5,101	-	-	278,919

CBF Investment - Holy Sepulchre - These shares comprise the Thornecroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thornecroft Trust - To provide for the Parish Share

Accounts

The Parish of
Holy Sepulchre with St. Andrew and St. Lawrence
Northampton
NN1 3NL
Diocese of Peterborough

Charity no. 1145945

FINANCIAL STATEMENT AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2023

The Church Office
Church Lane
Northampton
NN1 3NL

01604 627988

The PCC of Holy Sepulchre with St. Andrew and St. Lawrence
Financial statements and Annual Report.
Year ending 31st December 2023.

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Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

Registered Charity Number

1145945

Address

Parish of Holy Sepulchre with St. Andrew and St. Lawrence, Northampton,
The Parish Office,
Church Lane,
Northampton,
NN1 3NL.

Ministry

In vacancy

Churchwardens

John Willis
Edmund Gibbs

Hall Manager

Paula Worley

Organist

Johan de Boer

Parochial Church Council

Assistant Priests

The Rev'd Alan March
The Rev'd Greg Shaw

Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

Members

Michael Letts
Kevin Pinks
Johan de Boer
Michael Longman

Treasurer

Sarah Newton

Deanery Synod Rep

In vacancy

Electoral Roll Officer

In vacancy

Bankers

HSBC Bank PLC,
22 Abington Street
Northampton,
NN1 2AN

Independent Examiners

Brenda Peers-Ross
29 Drift Road
Selsey, Chichester
West Sussex
PO20 0PW

Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

LEGAL AND ADMINISTRATIVE INFORMATION.

Structure, governance and management.

Statement of the aims of the Parochial Church Council.

The PCC co-operates with the assistant priests in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. With these aims in mind, the PCC meets monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services and the running of the church rooms.

Mission Statement.

We are a Christian Church who seek to serve God, the community and one another strengthened by faith, worship and prayer.

Appointment of Churchwardens, PCC members and Trustees.

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub-committees of the PCC;

None.

Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

Safeguarding – Michael Longman

Health & Safety – The Churchwardens

HOLY SEPULCHRE RESTORATION TRUST CHARITY – No. 284282

This is an independent charity which raises money for the fabric of the building.

Chair: David Williams JP MBE

Hon. Secretary; John Kightley MBE

Electoral Roll: 30

Sunday Attendance: 12 – 20

Insurance: Ecclesiastical Insurance, Gloucester

Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

Achievements and performance.

Public benefit.

The church and its premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and investment policies.

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Holy Sepulchre/St. Lawrence Trust.

A Trust founded at the time of the closure of St. Lawrence Church. It meets twice a year to consider applications for funds for particular projects at the Holy Sepulchre. The trustees are made up of the Archdeacon, the Clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Churchwarden of Holy Sepulchre.

Bell Ringing Team.

The bell ringers are part of a town centre team. The Tower Captain is Colin Sampson.

Holy Sepulchre with St. Andrew and St. Lawrence, Northampton.
Trustee's Annual Report
Year ending 31st December 2023

The Over Sixties Club usually meets on a Monday afternoon for social activities.

A church group hold regular Sunday services in the main hall.

A dance school occupy the church hall on Saturdays during term time.

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

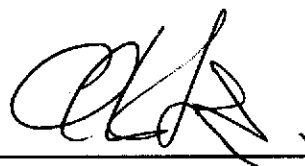
The current reserve policy is to maintain sufficient cash flow to meet known commitments.

Plans for the future.

Introduce contactless giving into the Church

Increase occupancy of the church hall

Presented and approved at the PCC meeting held on 1st November 2024.



Edmund Gibbs

Trustee

Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW

To the Trustees:

THE PCC OF THE HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
Registered Charity Number: 1145945

Page 9

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report I have Independently Examined the Financial Statements on Pages 10 -16, for the financial year ending 31st December 2023.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with section 145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you and the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
Date: 19th November 2024

For the Period 31st December 2023

	Notes	Unrestricted	Restricted	Endowment	2023	2022
		£	£	£	£	£
Income from						
Donations and Legacies	1	6,277	-	-	6,277	9,425
Charitable activities	2	34,522	-	-	34,522	25,748
Other Income	3	9,272	-	-	9,272	7,418
Investment income		5,398	3,213	-	8,611	9,064
Total Income		55,469	3,213	-	58,682	51,655
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	58,930	-	-	58,930	38,441
Purchase of shares		-	-	-	-	-
Total Expenditure		58,930	-	-	58,930	38,441
Net Gains/(losses) on investments		3,478	22,567	-	26,045	(37,144)
Net income/(expenditure)		(3,461)	3,213	-	(248)	13,214
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		17	25,780	-	25,797	(23,930)
Total funds brought forward		57,891	248,038	-	305,929	329,859
Total funds carried forward		57,908	273,818	-	331,726	305,929
CASH FUNDS						
		Unrestricted	Restricted	Endowment	2023	2022
		£	£	£	£	£
Unrestricted Funds	15	57,908	-	-	57,908	57,523
Designated Funds	16	-	-	-	-	368
Restricted Funds	17	-	273,818	-	273,818	248,038
Endowment Funds	18	-	-	-	-	-
		57,908	273,818	-	331,726	305,929

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
 REGISTERED CHARITY NUMBER 1145945
 STATEMENT OF ASSETS AND LIABILITIES

Page 11

For the Period 31st December 2023

	Notes	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	40,443	46,477	-	86,920	79,445
Investment Shares - St Andrew Alternative Church Fund	8	-	164,476	-	164,476	150,332
Investment Shares - Vera Cleaver Trust	9	-	21,247	-	21,247	19,420
Investment Shares - Vera Cleaver Trust Securities Fund	10	-	2,888	-	2,888	2,735
Investment Shares - Thornton Trust	11	-	18,966	-	18,966	17,335
Investment Shares - St Sepulchre Asst	12	-	9,494	-	9,494	8,678
Bank Current Accounts		12,154	-	-	12,154	17,077
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		-	-	-	-	358
HSBC Deposit Account		3,360	-	-	3,360	1,648
CCLA Deposit Accounts		1,833	10,270	-	12,103	8,890
Petty cash		107	-	-	107	-
Debtors	13	5	-	-	5	5
		57,913	273,818	-	331,731	305,934
Liabilities						
Creditors	14	(13,276)	-	-	(13,276)	(14,102)
		(13,276)	-	-	(13,276)	(14,102)
Net Assets		44,637	273,818	-	318,455	291,832

Presented and approved by the Trustees at a PCC meeting held on 1st November 2024 and signed on their behalf.



Edmund Gibbs

Trustee

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

	Unrestricted	Restricted	Endowment	2023	2022
	£	£	£	£	£
Note 1					
Donations and Legacies					
Planned Giving	876	-	-	876	1,382
Collections and Sundry Giving	-	-	-	-	-
Flat lettings	1,650	-	-	1,650	5,500
Other Donations	3,751	-	-	3,751	2,543
	6,277	-	-	6,277	9,425
Note 2					
Charitable Activities					
Fees for Weddings, Funerals etc	2,866	-	-	2,866	1,227
Hall Hire	16,854	-	-	16,854	10,760
Church Hire	3,260	-	-	3,260	2,361
Other	11,542	-	-	11,542	11,400
	34,522	-	-	34,522	25,748
Note 3					
Other Income					
QS4 Ltd/Virgin Masts	9,272	-	-	9,272	7,418
	9,272	-	-	9,272	7,418
Note 4					
Charitable Activities					
Employment Costs	5	12,876	-	12,876	11,873
Parish Share		-	-	-	-
Church Supplies		38	-	38	-
Equip R&M		3,571	-	3,571	1,734
Subscriptions , licences		40	-	40	20
Photocopier, Stationery, Postage, IT		709	-	709	-
Charities donations		-	-	-	-
Clergy & Vicarage expenses		540	-	540	1,327
Telephone and Broadband		489	-	489	867
Independent Examination		846	-	846	29
Other costs		1,809	-	1,809	72
Premises Costs					
Repairs and maintenance		6,827	-	6,827	2,519
Insurance		7,598	-	7,598	6,908
Heat and Light		18,949	-	18,949	11,093
Cleaning etc.		2,702	-	2,702	415
Water, council, rates		1,936	-	1,936	1,584
		58,930	-	58,930	38,441

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Note 5					
Employment Costs					
Gross Salaries	12,177	-	-	12,177	11,213
Employer NI	-	-	-	-	-
Employer Pension	178	-	-	178	149
Payroll, Pension admin Charges	521	-	-	521	511
	12,876	-	-	12,876	11,873

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2023: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2022:£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

At 1 January 2023

Purchase of 1789.1 shares August 2021 unrestricted

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

At Cost £	Restricted At Market Value 2023 £	2022 £
40,999	79,445	90,045
40,500	-	-
-	7,475	-
-	-	(10,600)
-	-	-
81,499	86,920	79,445

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

Cost valuation figure @ 31.12.11

At Cost £	At Market Value 2023 £	2022 £
75,132	150,332	170,390
-	-	-
-	14,144	(20,058)
75,132	164,476	150,332

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

At 1 January 2023

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2023

Cost valuation figure @ 31.12.14

At Cost £	At Market Value 2023 £	2022 £
12,551	19,420	22,011
-	1,827	-
-	-	(2,591)
12,551	21,247	19,420

Notes to the Accounts

Note 10

CBF Investment - Vera Cleaver Trust Securitas Fund

Cost or Valuation

	At Cost	At Market Value 2023	2022
	£	£	£
At 1 January 2023	3,322	2,735	3,159
Unrealised gains/(losses) on valuation	-	153	-
Realised gains/(losses) during the year	-	-	(424)
At 31 December 2023	<u>3,322</u>	<u>2,888</u>	<u>2,735</u>

Cost Valuation figure @ 31.12.14

Note 11

CBF Investment Fund - Thornton Trust

Cost or Valuation

	At Cost	At Market Value 2023	2022
	£	£	£
At 1 January 2023	9,524	17,335	19,648
Unrealised gains/(losses) on valuation	-	1,631	-
Realised gains/(losses) during the year	-	-	(2,313)
At 31 December 2023	<u>9,524</u>	<u>18,966</u>	<u>17,335</u>

Cost valuation figure @ 31.12.12

Note 12

CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund

Cost or Valuation

	At Cost	At Market Value 2023	2022
	£	£	£
At 1 January 2023	4,337	8,678	9,836
Unrealised gains/(losses) on valuation	-	816	-
Realised gains/(losses) during the year	-	-	(1,158)
At 31 December 2023	<u>4,337</u>	<u>9,494</u>	<u>8,678</u>

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2023

	Unrestricted £	Restricted £	Endowment £	2023 £	2022 £
Note 13					
Debtors					
Pre-Paid	5	-	-	5	5
	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Note 14					
Creditors					
Other - Parish Share	(12,138)	-	-	(12,138)	(12,138)
Other	(488)	-	-	(488)	(1,114)
Other - St Michael & All Angels	-	-	-	-	-
Independent examination	(650)	-	-	(650)	(850)
	<u>(13,276)</u>	<u>-</u>	<u>-</u>	<u>(13,276)</u>	<u>(14,102)</u>

Notes to the Accounts

Note 15

Unrestricted Funds

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
General Reserve	57,523	55,469	(55,084)	-	57,908
	57,523	55,469	(55,084)	-	57,908

Note 16

Designated fund

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
Vera Cleaver Fund	368	-	(368)	-	-
	368	-	(368)	-	-

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds

	Balance 01.01.23	Movement In £	Movement Out £	Transfers £	Balance 31.12.23 £
CBF Investment - Holy Sepulchre	40,648	3,996	-	-	44,644
CBF Investment - St Andrew Alternative Church	150,332	14,144	-	-	164,476
CBF Investment Fund - Vera Cleaver Trust	19,420	1,827	-	-	21,247
CBF Securities Fund - Vera Cleaver Trust	2,735	153	-	-	2,888
CBF Investment - Thornton Trust	17,335	1,631	-	-	18,966
CBF Investment - Asst Curate's Stipend Fund	8,678	816	-	-	9,494
Thornton Trust Fund	3,047	622	-	-	3,669
Thornecroft Trust	5,843	2,591	-	-	8,434
	248,038	25,780	-	-	273,818

CBF Investment - Holy Sepulchre - These shares comprise the Thornecroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thornecroft Trust - To provide for the Parish Share

Accounts

The Parish of
Holy Sepulchre with St. Andrew and St. Lawrence
Northampton
NN1 3NL
Diocese of Peterborough

Charity no. 1145945

FINANCIAL STATEMENT AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2022

The Church Office
Church Lane
Northampton
NN1 3NL

01604 627988

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2022**

Registered Charity Number:	1145945
Address:	Parish of Holy Sepulchre with St Andrew and St Lawrence of Northampton The Parish Office Church Lane Northampton NN1 3NL
Ministry Team:	In vacancy
Churchwardens:	John Willis Edmund Gibbs
Hall Manager:	Paula Worsley
Organist:	Johan de Boer
Parochial Church Council:	
Hon. Assistant Priests	the Revd Alarn March The Revd Greg Shaw
Wardens:	Rachel Cooley (Trustee)
Members:	Emma Cross Johan de Boer Michael Letts Michael Longman Kevin Pinks Anne Thorley
Treasurer:	Vacant
Deanery Synod Rep:	Kevin Pinks
Electoral Roll Officer:	John Willis

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2022**

Bankers:

HSBC Bank plc.
22 Abington Street
Northampton NN1 2AN

Nationwide Building Society, Wellingborough Road

CCLA Investment Management
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiners:

CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

**THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2022**

INDEX	Page
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Statement of Assets and Liabilities	6
Accounting Policies	7
Notes to the Accounts	8- 11

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2022

Page 1

Legal and Administrative Information

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL:

The PCC co-operates with the Incumbent of the Parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical. With these aims in mind, the PCC meets monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services, and the maintenance and running of the church rooms.

MISSION STATEMENT

we are a Christian Church who seek to serve God, the community and one another strengthened by faith, worship, and prayer.

Appointment of Churchwardens, PCC Members and Trustees

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub Committees of the PCC:

None.

Safeguarding: Michael Longman

Health and Safety: The Churchwardens.

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2022**

Page 2

HOLY SEPULCHRE RESTORATION TRUST CHARITY - NUMBER 284282

This is an Independent Charity which raises money for the fabric of the building.

Chair: Mr David Williams JP MBE

Hon. Secretary: Mr John Kightley MBE

ELECTORAL ROLL 30

SUNDAY ATTENDANCE 12 – 20

INSURANCE – Ecclesiastical Insurance Office, Gloucester

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

HOLY SEPULCHRE/ ST LAWRENCE TRUST

A Trust founded at the time of the closure of St Lawrence Church. It meets twice a year to consider applications for funds for particular projects at Holy Sepulchre. The trustees are made up of The Archdeacon, the clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Vicar and Churchwardens of Holy Sepulchre.

Bell Ringing Team

The bell ringers are part of a town centre team. The town captain is Colin Sampson.

The Over Sixties Club – usually meets on a Monday afternoon for social activities.

A church group hold regular Sunday services in the main hall.

A dance school occupy the church hall on Saturdays during term time.

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2022**

Page 3

Plans for the Future.

To appoint a new treasurer.

Introduce contactless giving in Church.

Increase occupancy of the church hall.

Presented and approved at the PCC meeting held on 26th May 2024, and signed on their behalf.



Edmund Gibbs

05-06-24

Trustee

To the Trustees:

THE PCC OF HOLY SEPULCHRE WITH ST. ANDREWS AND ST. LAWRENCE

Registered Charity Number: 1145945

Page 4

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report.

I have Independently Examined the Financial Statements on Pages 5 -11, for the financial year ending 31st December 2022.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

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Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
18th June 2024

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
 REGISTERED CHARITY NUMBER 1145945
 RECEIPTS AND PAYMENTS ACCOUNT

Page 5

For the Period 31st December 2022

	Notes	Unrestricted	Restricted	Endowment	2022	2021
		£	£	£	£	£
Income from						
Donations and Legacies	1	9,425	-	-	9,425	44,807
Charitable activities	2	25,748	-	-	25,748	28,054
Other Income	3	7,418	-	-	7,418	5,314
Investment income		6,083	2,981	-	9,064	6,894
Total Income		48,674	2,981	-	51,655	85,069
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	38,441	-	-	38,441	46,942
Purchase of shares		-	-	-	-	-
Total Expenditure		38,441	-	-	38,441	46,942
Net Gains/(losses) on investments		(4,932)	(32,212)	-	(37,144)	34,968
Net income/(expenditure)		10,233	2,981	-	13,214	38,127
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		5,301	(29,231)	-	(23,930)	73,095
Total funds brought forward		52,590	277,269	-	329,859	256,764
Total funds carried forward		57,891	248,038	-	305,929	329,859

CASH FUNDS		Unrestricted	Restricted	Endowment	2022	2021
		£	£	£	£	£
Unrestricted Funds	15	57,523	-	-	57,523	52,222
Designated Funds	16	368	-	-	368	368
Restricted Funds	17	-	248,038	-	248,038	277,269
Endowment Funds	18	-	-	-	-	-
		57,891	248,038	-	305,929	329,859


THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
REGISTERED CHARITY NUMBER 1145945
STATEMENT OF ASSETS AND LIABILITIES

Page 6

For the Period 31st December 2022

	Note	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	36,965	42,480	-	79,445	90,046
Investment Shares - St Andrew Alternative Church Fund	8	-	150,332	-	150,332	170,390
Investment Shares - Vera Cleaver Trust	9	-	19,420	-	19,420	22,011
Investment Shares - Vera Cleaver Trust Securities Fund	10	-	2,735	-	2,735	3,159
Investment Shares - Thornton Trust	11	-	17,335	-	17,335	19,648
Investment Shares - St Sepulchre Asst	12	-	8,678	-	8,678	9,836
Bank Current Accounts		17,077	-	-	17,077	8,378
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		358	-	-	358	358
HSBC Deposit Account		1,648	-	-	1,648	113
CCLA Deposit Accounts		1,832	7,058	-	8,890	5,909
Debtors	13	5	-	-	5	333
		57,896	248,038	-	305,934	330,192
Liabilities						
Creditors	14	(14,102)	-	-	(14,102)	(6,150)
		(14,102)	-	-	(14,102)	(6,150)
Net Assets		43,794	248,038	-	291,832	324,042

Presented and approved by the Trustees at a PCC meeting held on 26th May 2024 and signed on their behalf.


 Edmund Gibbs
 Trustee

05-06-24

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on a receivable basis in the year in which it is received.

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the basis of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

Notes to the Accounts

	Unrestricted	Restricted	Endowment	2022	2021
	£	£	£	£	£
Note 1					
Donations and Legacies					
Planned Giving	1,382	-	-	1,382	2,540
Collections and Sundry Giving	-	-	-	-	742
Flat lettings	5,500	-	-	5,500	-
Other Donations	2,543	-	-	2,543	41,525
	9,425	-	-	9,425	44,807
Note 2					
Charitable Activities					
Fees for Weddings, Funerals etc	1,227	-	-	1,227	2,880
Hall Hire	10,760	-	-	10,760	11,319
Church Hire	2,361	-	-	2,361	-
Other	11,400	-	-	11,400	13,855
	25,748	-	-	25,748	28,054
Note 3					
Other Income					
QS4 Ltd/Virgin Masts	7,418	-	-	7,418	5,314
	7,418	-	-	7,418	5,314
Note 4					
Charitable Activities					
Employment Costs	5 11,873	-	-	11,873	11,649
Parish Share	-	-	-	-	10,000
Church Supplies	-	-	-	-	116
Equip R&M	1,734	-	-	1,734	3,888
Subscriptions , licences	20	-	-	20	244
Photocopier, Stationery, Postage, IT	-	-	-	-	38
Charities donations	-	-	-	-	309
Clergy & Vicarage expenses	1,327	-	-	1,327	300
Telephone and Broadband	867	-	-	867	837
Independent Examination	29	-	-	29	1,539
Other costs	72	-	-	72	1,092
Premises Costs					
Repairs and maintenance	2,519	-	-	2,519	1,854
Insurance	6,908	-	-	6,908	6,704
Heat and Light	11,093	-	-	11,093	5,195
Cleaning etc.	415	-	-	415	1,601
Water, council, rates	1,584	-	-	1,584	1,576
	38,441	-	-	38,441	48,942

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
Note 5					
Employment Costs					
Gross Salaries	11,213	-	-	11,213	10,881
Employer NI	-	-	-	-	-
Employer Pension	149	-	-	149	133
Payroll, Pension admin and JRS Charges	511	-	-	511	835
	11,873	-	-	11,873	11,649

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2022: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2021:£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

	At Cost £	Restricted At Market Value 2022 £	2021 £
At 1 January 2022	40,999	90,046	43,640
Purchase of 1789.1 shares August 2021 unrestricted	40,500	-	40,500
Unrealised gains/(losses) on valuation	-	-	(1,518)
Realised gains/(losses) during the year	-	(10,600)	7,424
	81,499	79,446	90,046

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

	At Cost £	At Market Value 2022 £	2021 £
At 1 January 2022	75,132	170,390	118,286
Unrealised gains/(losses) on valuation	-	-	28,779
Realised gains/(losses) during the year	-	(20,058)	21,325
At 31 December 2022	75,132	150,332	170,390

Cost valuation figure @ 31.12.11

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

	At Cost £	At Market Value 2022 £	2021 £
At 1 January 2022	12,551	22,011	15,409
Unrealised gains/(losses) on valuation	-	-	3,847
Realised gains/(losses) during the year	-	(2,591)	2,755
At 31 December 2022	12,551	19,420	22,011

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

	At Cost	At Market Value 2022	2021
	£	£	£
CBF Investment - Vera Cleaver Trust Securitas Fund			
Cost or Valuation			
At 1 January 2022	3,322	3,159	3,349
Unrealised gains/(losses) on valuation	-	-	35
Realised gains/(losses) during the year	-	(424)	(225)
At 31 December 2022	<u>3,322</u>	<u>2,735</u>	<u>3,159</u>

Cost Valuation figure @ 31.12.14

Note 11

	At Cost	At Market Value 2022	2021
	£	£	£
CBF Investment Fund - Thornton Trust			
Cost or Valuation			
At 1 January 2022	9,524	19,648	13,755
Unrealised gains/(losses) on valuation	-	-	3,434
Realised gains/(losses) during the year	-	(2,313)	2,459
At 31 December 2022	<u>9,524</u>	<u>17,335</u>	<u>19,648</u>

Cost valuation figure @ 31.12.12

Note 12

	At Cost	At Market Value 2022	2021
	£	£	£
CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund			
Cost or Valuation			
At 1 January 2021	4,337	9,836	6,886
Unrealised gains/(losses) on valuation	-	-	1,719
Realised gains/(losses) during the year	-	(1,158)	1,231
At 31 December 2022	<u>4,337</u>	<u>8,678</u>	<u>9,836</u>

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2021

	Unrestricted £	Restricted £	Endowment £	2022 £	2021 £
Note 13					
Debtors					
Pre-Paid	5	-	-	5	333
	<u>5</u>	<u>-</u>	<u>-</u>	<u>5</u>	<u>333</u>
Note 14					
Creditors					
Other - Parish Share	(12,138)	-	-	(12,138)	-
Other	(1,114)	-	-	(1,114)	(260)
Other - St Michael & All Angels	-	-	-	-	-
Accruals	(850)	-	-	(850)	(700)
	<u>(14,102)</u>	<u>-</u>	<u>-</u>	<u>(14,102)</u>	<u>(960)</u>

Notes to the Accounts

Note 15

Unrestricted Funds	Balance	Movement	Movement	Transfers	Balance
	01.01.22	In	Out		31.12.22
		£	£	£	£
General Reserve	52,222	48,674	(43,373)	-	57,523
	52,222	48,674	(43,373)	-	57,523

Note 16

Designated fund	Balance	Movement	Movement	Transfers	Balance
	01.01.22	In	Out		31.12.22
		£	£	£	£
Vera Cleaver Fund	368	-	-	-	368
	368	-	-	-	368

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds	Balance	Movement	Movement	Transfers	Balance
	01.01.22	In	Out		31.12.22
		£	£	£	£
CBF Investment - Holy Sepulchre	46,316	-	(5,668)	-	40,648
CBF Investment - St Andrew Alternative Church	170,390	-	(20,058)	-	150,332
CBF Investment Fund - Vera Cleaver Trust	22,011	-	(2,591)	-	19,420
CBF Securities Fund - Vera Cleaver Trust	3,159	-	(424)	-	2,735
CBF Investment - Thornton Trust	19,648	-	(2,313)	-	17,335
CBF Investment - Asst Curate's Stipend Fund	9,836	-	(1,158)	-	8,678
Thornton Trust Fund	2,494	553	-	-	3,047
Thorneycroft Trust	3,415	2,428	-	-	5,843
	277,269	2,981	(32,212)	-	248,038

CBF Investment - Holy Sepulchre - These shares comprise the Thorneycroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thorneycroft Trust - To provide for the Parish Share

Accounts

**The Parish of
Holy Sepulchre with St Andrew and St Lawrence
Northampton
PART OF THE ST CRISPIN GROUP OF CHURCHES
NN1 3NL
Diocese of Peterborough**

Charity No: 1145945

**FINANCIAL STATEMENTS AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2021**

**The Parish Office
Perry Street
Northampton
NN1 4HL**

Tel. 01604-230316

HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2021

Registered Charity Number: 1145945

Address: Parish of Holy Sepulchre with St Andrew
and St Lawrence of Northampton
The Parish Office
Church Street
Northampton
NN1 3NL

Ministry Team: The Revd Michael Hills (Vicar)
The Revd Alan March (Hon. Assistant Priest)
The Revd Greg Shaw (Hon. Assistant Priest)

Group Clergy: Canon Amanda Cuthbertson (Christ Church)
The Revd Anthony McGowan (Holy Trinity)

Churchwardens: John Willis
Edmund Gibbs

Hall Manager: Paula Worsley

Musician: Johan de Boer (Organ)

Parochial Church Council:

Chair of Trustees: The Vicar The Revd. Michael Hills
Hon. Assistant Priests The Revd Greg Shaw

Wardens: Rachel Cooley (Trustee)

Members: Emma Cross
Michael Letts
Kevin Pinks
Anne Thorley

Treasurer: Peter Cross (Trustee)

Deanery Synod Rep: John Willis

Electoral Roll Officer: John Willis

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2021**

Bankers: HSBC Bank plc. 22 Abington Street Northampton NN1 2AN

Nationwide Building Society, Wellingborough Road

CCLA Investment Management
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2021

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**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2021

Page 1

Legal and Administrative Information

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL:

The PCC co-operates with the Incumbent of the Parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical. With these aims in mind, the PCC meets bi-monthly throughout the year to discuss the business of the parish; outreach, the historic church building, its upkeep and maintenance, organising services, and the maintenance and running of the church rooms.

MISSION STATEMENT

we are a Christian Church who seek to serve God, the community and one another strengthened by faith, worship, and prayer.

Appointment of Churchwardens, PCC Members and Trustees

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub Committees of the PCC:

Standing Committee – Vicar, Churchwardens and Treasurer.

Safeguarding – Vacant

Health and Safety – The Church Warden.

HOLY SEPULCHRE RESTORATION TRUST CHARITY - NUMBER 284282

This is an Independent Charity which raises money for the fabric of the building.

Chair: Mr David Williams JP MBE

Hon. Secretary: Mr John Kightley MBE

ELECTORAL ROLL 30

SUNDAY ATTENDANCE 12 – 20

INSURANCE – Ecclesiastical Insurance Office, Gloucester

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2021

Page 2

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

HOLY SEPULCHRE/ ST LAWRENCE TRUST

A Trust founded at the time of the closure of St Lawrence Church. It meets twice a year to consider applications for funds for particular projects at Holy Sepulchre. The trustees are made up of The Archdeacon, the clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Vicar and Churchwardens of Holy Sepulchre.

Bell Ringing Team

The bell ringers are part of a town centre team. The town captain is Colin Sampson.

The Over Sixties Club – usually meets on a Monday afternoon for social activities.

Plans for the Future.

As we start to return to normal life after the pandemic, so church life and activity can also re-establish itself in our lives. We are still bound by social distancing rules when in church, however we hope that these will relax as the coming year unfolds and we are seeing an increased use of the church rooms, notably with the AFMIM church holding regular Sunday services in the main hall.

We have two new churchwardens who will take a considerable share of the running of the church once Rev'd Michael Hills retires in February, as there are no plans for a new Incumbent.

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2021**

Page 3

Presented and approved at the PCC meeting held on 25th October 2023, and signed on their behalf.



Edmund Gibbs

Trustee



To the Trustees:

HOLY SEPULCHRE WITH ST. ANDREWS AND ST. LAWRENCE NORTHAMPTON

Registered Charity Number: 1145945

Page 4

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Responsibilities and basis of report.

I have Independently Examined the Financial Statements on Pages 5 -11, for the financial year ending 31st December 2021.

Respective responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparations of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The charity's Trustees consider an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

I report on my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with section 145 of the Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act: or
- the accounts did not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT ACIE
27th November 2023

For the Period 31st December 2021

	Notes	Unrestricted	Restricted	Endowment	2021	2020
		£	£	£	£	£
Income from						
Donations and Legacies	1	44,807	-	-	44,807	9,035
Charitable activities	2	28,054	-	-	28,054	23,714
Other income	3	5,314	-	-	5,314	16,439
Investment income		6,894	-	-	6,894	1,827
Total income		85,069	-	-	85,069	51,015
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	46,942	-	-	46,942	43,150
Other Costs		-	-	-	-	-
Total Expenditure		46,942	-	-	46,942	43,150
Net Gains/(losses) on investments		-	34,968	-	34,968	4,081
Net income/(expenditure)		38,127	-	-	38,127	7,866
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		38,127	34,968	-	73,095	11,946
Total funds brought forward		14,483	242,301	-	256,764	244,818
Total funds carried forward		52,590	277,269	-	329,859	256,764
CASH FUNDS						
		Unrestricted	Restricted	Endowment	2021	2020
		£	£	£	£	£
Unrestricted Funds	15	52,222	-	-	52,222	14,095
Designated Funds	16	368	-	-	368	368
Restricted Funds	17	-	277,269	-	277,269	242,301
Endowment Funds	18	-	-	-	-	-
		52,590	277,269	-	329,859	256,764

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
 REGISTERED CHARITY NUMBER 1145945
 STATEMENT OF ASSETS AND LIABILITIES

Page 6

For the Period 31st December 2021

	Notes	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	43,730	46,316	-	90,046	42,122
Investment Shares - St Andrew Alternative Church Fund	8	-	170,390	-	170,390	149,065
Investment Shares - Vera Cleaver Trust	9	-	22,011	-	22,011	19,256
Investment Shares - Vera Cleaver Trust Securities Fund	10	-	3,159	-	3,159	3,384
Investment Shares - Thornton Trust	11	-	19,648	-	19,648	17,189
Investment Shares - St Sepulchre Asst	12	-	9,836	-	9,836	8,605
Bank Current Accounts		8,378	-	-	8,378	3,735
Discretionary Fund Cash Held		11	-	-	11	11
Bank & Building Society Deposit Accounts		358	-	-	358	358
HSBC Deposit Account		113	-	-	113	9,126
CCLA Deposit Accounts		-	5,909	-	5,909	3,913
Debtors	13	333	-	-	333	908
		52,923	277,269	-	330,192	257,672
Liabilities						
Creditors	14	(6,150)	-	-	(6,150)	(6,150)
		(6,150)	-	-	(6,150)	(6,150)
Net Assets		46,773	277,269	-	324,042	251,522

Presented and approved by the Trustees at a PCC meeting held on 25th October 2023 and signed on their behalf.



Edmund Gibbs

Trustee

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible Income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

	Unrestricted	Restricted	Endowment	2021	2020	
	£	£	£	£	£	
Note 1						
Donations and Legacies						
Planned Giving	2,540	-	-	2,540	3,041	
Collections and Sundry Giving	742	-	-	742	615	
St Andrew and St Lawrence Trust fund	-	-	-	-	4,417	
Other Donations	41,525	-	-	41,525	962	
	44,807	-	-	44,807	9,035	
Note 2						
Charitable Activities						
Fees for Weddings, Funerals etc	2,880	-	-	2,880	1,319	
Half Hire	11,319	-	-	11,319	7,680	
Church Hire	-	-	-	-	750	
Other	13,855	-	-	13,855	13,965	
	28,054	-	-	28,054	23,714	
Note 3						
Other Income						
CCLA Shares sold	-	-	-	-	10,000	
QS4 Ltd/Virgin Masts	5,314	-	-	5,314	6,439	
	5,314	-	-	5,314	16,439	
Note 4						
Charitable Activities						
Employment Costs	5	11,649	-	-	11,649	11,715
Parish Share		10,000	-	-	10,000	-
Church Supplies		116	-	-	116	42
Equip R&M		3,888	-	-	3,888	865
Subscriptions		244	-	-	244	1,799
Photocopier, Stationery, Postage, IT		38	-	-	38	-
Charities donations		309	-	-	309	20
St Crispin Group		-	-	-	-	650
Clergy & Vicarage expenses		300	-	-	300	630
Telephone and Broadband		837	-	-	837	973
Refreshments		-	-	-	-	-
Discretionary Fund		-	-	-	-	2,003
Independent Examination 2 years		1,539	-	-	1,539	837
Other costs		1,092	-	-	1,092	2,599
Premises Costs						
Repairs and maintenance		1,854	-	-	1,854	4,620
Insurance		6,704	-	-	6,704	6,696
Heat and Light		5,195	-	-	5,195	7,230
Cleaning etc.		1,601	-	-	1,601	1,598
Water, council, rates		1,576	-	-	1,576	873
		46,942	-	-	46,942	43,150

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2021 £	2020 £
Note 5					
Employment Costs					
Gross Salaries	10,681	-	-	10,681	10,883
Employer NI	-	-	-	-	-
Employer Pension	133	-	-	133	124
Payroll, Pension admin and JRS Charges	835	-	-	835	708
	11,649	-	-	11,649	11,715

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2021: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2021:£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

CBF Investment - Holy Sepulchre PCC

Cost or Valuation

At 1 January 2021
 Purchase of 1789.1 shares August 2021
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 Realised gains/(losses) during the year investment sold 586 shares

	At Cost £	At Market Value 2021 £	2020 £
At 1 January 2021	40,999	43,640	43,640
Purchase of 1789.1 shares August 2021	40,500	40,500	-
Unrealised gains/(losses) on valuation	-	(1,518)	(975)
Realised gains/(losses) during the year	-	7,424	2,932
Realised gains/(losses) during the year investment sold 586 shares	-	-	(3,475)
	81,499	90,046	42,122

Cost valuation figure @ 31.12.11

Note 8

CBF Investment Fund - St Andrew Alternative Church Fund

Cost or Valuation

At 1 January 2021
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 At 31 December 2021

	At Cost £	At Market Value 2021 £	2020 £
At 1 January 2021	75,132	119,286	119,286
Unrealised gains/(losses) on valuation	-	29,779	(1,790)
Realised gains/(losses) during the year	-	21,325	31,569
At 31 December 2021	75,132	170,390	149,065

Cost valuation figure @ 31.12.11

Note 9

CBF Investment - Vera Cleaver Trust

Cost or Valuation

At 1 January 2021
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 At 31 December 2021

	At Cost £	At Market Value 2021 £	2020 £
At 1 January 2021	12,551	15,409	15,409
Unrealised gains/(losses) on valuation	-	3,847	(231)
Realised gains/(losses) during the year	-	2,755	4,078
At 31 December 2021	12,551	22,011	19,256

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

CBF Investment - Vera Cleaver Trust Securitas Fund

Cost or Valuation

At 1 January 2021

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2021

	At Cost	At Market Value	
	£	£	£
	3,322	3,349	3,349
	-	35	(152)
	-	(225)	187
	3,322	3,159	3,384

Cost Valuation figure @ 31.12.14

Note 11

CBF Investment Fund - Thornton Trust

Cost or Valuation

At 1 January 2021

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2021

	At Cost	At Market Value	
	£	£	£
	9,524	13,755	13,755
	-	3,434	(206)
	-	2,459	3,640
	9,524	19,648	17,189

Cost valuation figure @ 31.12.12

Note 12

CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund

Cost or Valuation

At 1 January 2021

Unrealised gains/(losses) on valuation

Realised gains/(losses) during the year

At 31 December 2021

	At Cost	At Market Value	
	£	£	£
	4,337	6,886	6,886
	-	1,719	(104)
	-	1,231	1,823
	4,337	9,836	8,605

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2021

Note 13

Debtors

Pre-Paid

	Unrestricted	Restricted	Endowment	2021	2020
	£	£	£	£	£
	333	-	-	333	908
	333	-	-	333	908

Note 14

Creditors

Other - Parish Share

Other

Other - St Michael & All Angels

Accruals -Independent Examiner

	-	-	-	-	-
	(260)	-	-	(260)	(315)
	-	-	-	-	-
	(700)	-	-	(700)	(800)
	(960)	-	-	(960)	(1,115)

Notes to the Accounts

Note 15

Unrestricted Funds

	Balance 01.01.21	Movement In £	Movement Out £	Transfers £	Balance 31.12.21 £
General Reserve	14,095	85,069	(46,942)	-	52,222
	14,095	85,069	(46,942)	-	52,222

Note 16

Designated fund

	Balance 01.01.21	Movement In £	Movement Out £	Transfers £	Balance 31.12.21 £
Vera Cleaver Fund	368	-	-	-	368
	368	-	-	-	368

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds

	Balance 01.01.21	Movement In £	Movement Out £	Transfers £	Balance 31.12.21 £
CBF Investment - Holy Sepulchre	42,122	7,424	-	-	49,546
CBF Investment - St Andrew Alternative Church	149,066	21,324	-	-	170,390
CBF Investment Fund - Vera Cleaver Trust	17,418	940	(182)	-	18,176
CBF Securities Fund - Vera Cleaver Trust	3,384	-	(225)	-	3,159
CBF Investment -Thornton Trust	17,189	2,459	-	-	19,648
CBF Investment - Asst Curate's Stipend Fund	8,605	1,231	-	-	9,836
Thornton Trust Fund	1,994	500	-	-	2,494
Thomeycroft Trust	1,918	1,497	-	-	3,415
National Heritage Lottery	605	-	-	-	605
	242,301	35,375	(407)	-	277,269

CBF Investment - Holy Sepulchre - These shares comprise the Thomeycroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thomeycroft Trust - To provide for the Parish Share

National Heritage Lottery - monies are to unlock the potential of the Holy Sepulchre 12th Century Church, which is one of four round churches remaining in England.

Accounts

**The Parish of
Holy Sepulchre with St Andrew and St Lawrence
Northampton
PART OF THE ST CRISPIN GROUP OF CHURCHES
NN1 3NL
Diocese of Peterborough**

Charity No: 1145945

**FINANCIAL STATEMENTS AND REPORT
FOR THE YEAR ENDING
31ST DECEMBER 2020**

**The Parish Office
Perry Street
Northampton
NN1 4HL**

Tel. 01604-230316

**THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2020**

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Statement of Assets and Liabilities	6
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HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2020

Registered Charity Number:	1145945
Address:	Parish of Holy Sepulchre with St Andrew and St Lawrence of Northampton The Parish Office Perry Street Northampton NN1 4HL
Ministry Team:	The Revd Michael Hills (Vicar) The Revd Alan March (Hon. Assistant Priest) The Revd Greg Shaw (Hon. Assistant Priest)
Group Clergy:	Canon Amanda Cuthbertson (Christ Church) The Revd Anthony McGowan (Holy Trinity)
Churchwardens:	Rachel Cooley
Hall Manager:	Paula Worsley
Musician:	Johan de Boer (Organ)
Parochial Church Council:	
Chair of Trustees:	The Vicar The Revd. Michael Hills
Hon. Assistant Priests	The Revd Greg Shaw
Wardens:	Rachel Cooley (Trustee)
Members:	Stephen Williams (Trustee) Kevin Pinks (2018) Perpetua Garcia (2019) Michael Letts (Trustee 2003)
Treasurer:	Peter Cross (Trustee)
Deanery Synod Rep:	Vacant
Electoral Roll Officer:	Vacant

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2020**

Bankers: HSBC Bank plc. 22 Abington Street Northampton NN1 2AN

Nationwide Building Society, Wellingborough Road

CCLA Investment Management
Senator House
85 Queen Victoria Street
London EC4V 4ET

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2020**

Page 1

Legal and Administrative Information

STRUCTURE, GOVERNANCE AND MANAGEMENT

STATEMENT OF THE AIMS OF THE PAROCHIAL CHURCH COUNCIL:

The PCC cooperates with the Incumbent of the Parish in promoting in the parish the whole mission of the church, pastoral, evangelistic, social, and ecumenical. With these aims in mind, the PCC meets bi-monthly throughout the year to discuss the business of the parish; outreach, the historic church building, it's upkeep and maintenance, organising services, and the maintenance and running of the church rooms.

MISSION STATEMENT

we are a Christian Church who seek to serve God, the community and one another strengthened by faith, worship, and prayer.

Appointment of Churchwardens, PCC Members and Trustees

Churchwardens are elected at the Annual Parochial Meeting and usually stay in office for 3 years. PCC Members and Trustees are elected annually. All elected members must be on the electoral roll of the church.

Sub Committees of the PCC:

Standing Committee – Vicar, Churchwardens and Treasurer.

Safeguarding – Vacant

Health and Safety – The Wardens

HOLY SEPULCHRE RESTORATION TRUST CHARITY - NUMBER 284282

This is an Independent Charity which raises money for the fabric of the building.

Chair: Mr David Williams JP MBE

Hon. Secretary: Mr John Kightley MBE

ELECTORAL ROLL 30

SUNDAY ATTENDANCE 15 – 20

INSURANCE – Ecclesiastical Insurance Office, Gloucester

**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT**

FOR THE YEAR ENDING 31st DECEMBER 2020

Page 2

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

The church and its' premises are managed by the Parochial Church Council for the exclusive benefit of the public. There is an open invitation for anyone to attend public worship or to spend time in the church and to hire the community rooms.

Reserves and Investment Policies

The current reserve policy is to maintain sufficient cash flow to meet known commitments.

HOLY SEPULCHRE/ ST LAWRENCE TRUST

A Trust founded at the time of the closure of St Lawrence Church. It meets twice a year to consider applications for funds for particular projects at Holy Sepulchre. The trustees are made up of The Archdeacon, the clerk, the Area Dean, the Lay Chair of the Deanery Synod and the Vicar and Churchwardens of Holy Sepulchre.

Bell Ringing Team

The bell ringers are part of a town centre team. The town captain is Colin Sampson.

The Over Sixties Club – usually meets on a Monday afternoon for social activities.

Plans for the Future.

The pandemic has meant that all our activities have been suspended for most of the year. This led to a shortage of funds which meant we could only pay £5000 of our parish share to the diocese. Because of the government furlough scheme, we were able to keep our paid hall manager but the loss in earnings from hall bookings has been considerable. During this coming year we hope to open the church and church halls once again.

Our two churchwardens, Nic Radford-Powell and Rachel Cooley have both been selected to train for full time ministry. This is good for the wider church, but a great loss to Holy Sepulchre. With my impending retirement, the Deanery Plan recommends that Holy Sepulchre comes under the care of All Saints Church.

The old nursery has been re-furbished with funds from the St Lawrence Trust, and we are hoping to find a charity to rent it to.

Because of the Pandemic, the plans for Regeneration of the Church Building have been put on hold.

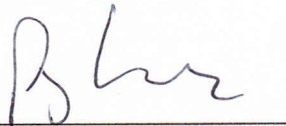
**HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE NORTHAMPTON
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDING 31st DECEMBER 2020**

Page 3

Presented and approved at the PCC meeting held on 13th May 2021 and signed on their behalf.



Reverend Michael Hill Trustee, Chair



Peter Cross Treasurer

To the Members:

THE PARISH OF HOLY SEPULCHRE WITH ST ANDREWS AND ST LAWRENCE
Registered Charity Number:1145945

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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

We have Independently Examined the Receipts and Payments Account and Statement of Assets and Liabilities on Pages 5 - 11, for financial year ending 31st December 2020.

Respective responsibilities of Members and Examiner

As members you are responsible for the preparations of the Accounts. The charity's trustees to consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10(1)(b) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 and section 44(1)(c) of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b)
- to state, whether particular matters have come to my attention

Basis of Independent Examiner's Report

Our examination was carried out in accordance with general Directions given by the Charity Commission and in accordance with Regulation 11 of the Charities Accounts Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act and section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations and
 - to prepare accounts which accord with the accounting records and to comply with general accounting requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 9 of the 2006 Regulation
 - have not been met or
- (2) to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Peers - Ross

Brenda Peers-Ross FMAAT ACIE
Date: 20th May 2021

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
 REGISTERED CHARITY NUMBER 1145945
 RECEIPTS AND PAYMENTS ACCOUNT

Page 5

For the Period 31st December 2020

	Notes	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Income from						
Donations and Legacies	1	9,035	-	-	9,035	13,166
Charitable activities	2	23,714	-	-	23,714	50,338
Other Income	3	16,439	-	-	16,439	6,440
Investment income		1,827	-	-	1,827	1,959
Total Income		51,015	-	-	51,015	71,903
Expenditure						
Charitable activities						
Raising funds		-	-	-	-	-
Charitable activities	4	43,150	-	-	43,150	78,860
Other Costs		-	-	-	-	-
Total Expenditure		43,150	-	-	43,150	78,860
Net Gains/(losses) on investments		-	4,081	-	4,081	36,672
Net income/(expenditure)		7,865	-	-	7,865	29,715
Transfer between funds		-	-	-	-	-
Other recognised gains/(losses):						
Gains/(losses) on sale of shares		-	-	-	-	-
Net movement in funds		7,865	4,081	-	11,946	29,715
Total funds brought forward		6,598	238,220	-	244,818	215,103
Total funds carried forward		14,463	242,301	-	256,764	244,818
FUNDS						
		£	£	£	£	£
Unrestricted Funds	15	14,095	-	-	14,095	6,278
Designated Funds	16	368	-	-	368	320
Restricted Funds	17	-	242,301	-	242,301	238,220
Endowment Funds	18	-	-	-	-	-
		14,463	242,301	-	256,764	244,818

THE PCC OF HOLY SEPULCHRE WITH ST ANDREW AND ST LAWRENCE
 REGISTERED CHARITY NUMBER 1145945
 STATEMENT OF ASSETS AND LIABILITIES

Page 6

For the Period 31st December 2020

	Note:	Unrestricted	Restricted	Endowment	2020	2019
		£	£	£	£	£
Assets:						
Tangible Fixed Assets	6	-	-	-	-	-
Investment Shares - Holy Sepulchre	7	-	42,122	-	42,122	50,646
Investment Shares - St Andrew Alternative Church Fund	8	-	149,065	-	149,065	139,474
Investment Shares - Vera Cleaver Trust	9	-	19,256	-	19,256	18,017
Investment Shares - Vera Cleaver Trust Securities Fund	10	-	3,384	-	3,384	3,269
Investment Shares - Thornton Trust	11	-	17,189	-	17,189	16,083
Investment Shares - St Sepulchre Asst	12	-	8,605	-	8,605	8,051
Bank Current Accounts		3,735	-	-	3,735	6,090
Discretionary Fund Cash Held		11	-	-	11	13
Bank & Building Society Deposit Accounts		358	-	-	358	307
HSBC Deposit Account		9,126	-	-	9,126	793
CCLA Deposit Accounts		1,233	2,680	-	3,913	2,075
Debtors	13	908	-	-	908	230
		15,371	242,301	-	257,672	245,048
Liabilities						
Creditors	14	(6,150)	-	-	(6,150)	(1,222)
		(6,150)	-	-	(6,150)	(1,222)
Net Assets		9,221	242,301	-	251,522	243,826

Presented and approved by the Trustees at a PCC meeting held on 13th May 2021 and signed on their behalf.

Reverend Michael Halls Chair

Peter Cross Treasurer

Notes to the Accounts

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use at the discretion of the PCC, in furtherance of the general objectives of the church.

Designated funds comprise unrestricted funds that have been set aside by the PCC, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the PCC, for particular purposes.

The Accounts include all transactions, assets and liabilities for which the PCC is responsible for in law. They do not include the accounts of church groups that owe their main affiliation to another body nor that of informal gatherings of Church members.

Fixed Assets

No purchase under £1,000 is capitalised. If capitalised the asset will be depreciated over its useful life.

Short life assets will be depreciated over two years.

Freehold Property 2% straight line method

Long life assets 25% straight line method.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis.

Reserve Policy

The PCC, aim to have adequate reserves to meet known commitments and designated funds for identified specific purposes.

Notes to the Accounts

	Unrestricted	Restricted	Endowment	2020	2019
	£	£	£	£	£
Note 1					
Donations and Legacies					
Planned Giving	3,041	-	-	3,041	3,510
Collections and Sundry Giving	615	-	-	615	3,556
St Andrew and St Lawrence Trust fund	4,417	-	-	4,417	5,288
Other Donations	962	-	-	962	812
	9,035	-	-	9,035	13,166
Note 2					
Charitable Activities					
Fees for Weddings, Funerals etc	1,319	-	-	1,319	1,234
Hall Hire	7,680	-	-	7,680	29,832
Income from St Michaels	-	-	-	-	1,300
Church Hire	750	-	-	750	1,500
Other	13,965	-	-	13,965	16,472
	23,714	-	-	23,714	50,338
Note 3					
Other Income					
CCLA Shares sold	10,000	-	-	10,000	-
QS4 Ltd/Virgin Masts	6,439	-	-	6,439	6,440
	16,439	-	-	16,439	6,440
Note 4					
Charitable Activities					
Employment Costs	5	11,715	-	-	11,715
Parish Share		-	-	-	11,000
Church Fees		-	-	-	341
Heritage Appraisal		-	-	-	9,295
Church Supplies		42	-	-	666
Equip R&M		865	-	-	1,656
Subscriptions		1,799	-	-	365
Photocopier, Stationery, Postage, IT		-	-	-	193
Charities donations		20	-	-	499
St Crispin Group		650	-	-	600
Clergy & Vicarage expenses		630	-	-	2,085
Flowers		-	-	-	36
Telephone and Broadband		973	-	-	1,361
Refreshments		-	-	-	543
Discretionary Fund		2,003	-	-	1,700
Independent Examination		837	-	-	-
Other costs		2,599	-	-	269
Premises Costs					
Repairs and maintenance		4,620	-	-	5,673
Insurance		6,696	-	-	6,429
Heat and Light		7,230	-	-	17,841
Cleaning		1,598	-	-	1,412
Water rates		873	-	-	3,492
		43,150	-	-	78,860

Notes to the Accounts

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Note 5					
Employment Costs					
Gross Salaries	10,883	-	-	10,883	12,697
Employer NI	-	-	-	-	-
Employer Pension	124	-	-	124	111
Payroll, Pension admin and JRS Charges	708	-	-	708	596
	11,715	-	-	11,715	13,404

No employee earned in excess of £60,000 during the year.

The average number of employees during the year was: 1 (2019: 1)

During the year, the trustees received no remuneration, The total expenses reimbursed to the trustees amounts to nil (2019:£nil)

Note 6

Tangible Fixed Assets

There are no fixed assets at present

Note 7

**CBF Investment - Holy Sepulchre PCC
 Cost or Valuation**

At 31 December 2019
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 Realised gains/(losses) during the year investment sold 586 shares

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	40,999	43,640	43,640
Unrealised gains/(losses) on valuation	-	(975)	(975)
Realised gains/(losses) during the year	-	2,932	7,981
Realised gains/(losses) during the year investment sold 586 shares	-	(3,475)	-
	40,999	42,122	50,646

Cost valuation figure @ 31.12.11

Note 8

**CBF Investment Fund - St Andrew Alternative Church Fund
 Cost or Valuation**

At 31 December 2019
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 At 31 December 2020

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	75,132	119,286	119,286
Unrealised gains/(losses) on valuation	-	(1,790)	(1,790)
Realised gains/(losses) during the year	-	31,569	21,978
At 31 December 2020	75,132	149,065	139,474

Cost valuation figure @ 31.12.11

Note 9

**CBF Investment - Vera Cleaver Trust
 Cost or Valuation**

At 31 December 2019
 Unrealised gains/(losses) on valuation
 Realised gains/(losses) during the year
 At 31 December 2020

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	12,551	15,409	15,409
Unrealised gains/(losses) on valuation	-	(231)	(231)
Realised gains/(losses) during the year	-	4,078	2,839
At 31 December 2020	12,551	19,256	18,017

Cost valuation figure @ 31.12.14

Notes to the Accounts

Note 10

CBF Investment - Vera Cleaver Trust Securitas Fund

Cost or Valuation

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	3,322	3,349	3,349
Unrealised gains/(losses) on valuation	-	(152)	(152)
Realised gains/(losses) during the year	-	187	72
At 31 December 2020	<u>3,322</u>	<u>3,384</u>	<u>3,269</u>

Cost Valuation figure @ 31.12.14

Note 11

CBF Investment Fund - Thornton Trust

Cost or Valuation

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	9,524	13,755	13,755
Unrealised gains/(losses) on valuation	-	(206)	(206)
Realised gains/(losses) during the year	-	3,640	2,534
At 31 December 2020	<u>9,524</u>	<u>17,189</u>	<u>16,083</u>

Cost valuation figure @ 31.12.12

Note 12

CBF Investment Fund - St Sepulchre Asst Curates Stipend Fund

Cost or Valuation

	At Cost £	At Market Value 2020 £	2019 £
At 31 December 2019	4,337	6,886	6,886
Unrealised gains/(losses) on valuation	-	(104)	(104)
Realised gains/(losses) during the year	-	1,823	1,269
At 31 December 2020	<u>4,337</u>	<u>8,605</u>	<u>8,051</u>

Cost valuation figure @ 31.12.11

Realised gains and losses are recognised when the investments are sold. Unrealised gains/losses are accounted for on revaluation of investments at 31st December 2020

Note 13

Debtors

Pre-Paid

	Unrestricted £	Restricted £	Endowment £	2020 £	2019 £
Pre-Paid	908	-	-	908	230
	<u>908</u>	<u>-</u>	<u>-</u>	<u>908</u>	<u>230</u>

Note 14

Creditors

Other - Parish Share

Other

Other - St Michael & All Angels

Accruals -Independent Examiner

Other - Parish Share	-	-	-	-	-
Other	(350)	-	-	(350)	(318)
Other - St Michael & All Angels	-	-	-	-	-
Accruals -Independent Examiner	(800)	-	-	(800)	(904)
	<u>(1,150)</u>	<u>-</u>	<u>-</u>	<u>(1,150)</u>	<u>(1,222)</u>

Notes to the Accounts

Note 15

Unrestricted Funds

	Balance 01.01.20	Movement In £	Movement Out £	Transfers £	Balance 31.12.20 £
General Reserve	6,278	48,964	(41,147)	-	14,095
	6,278	48,964	(41,147)	-	14,095

Note 16

Designated fund

	Balance 01.01.20	Movement In £	Movement Out £	Transfers £	Balance 31.12.20 £
Vera Cleaver Fund	320	2,051	(2,003)	-	368
	320	2,051	(2,003)	-	368

Vera Cleaver Fund - Income to be used at the Vicars discretion

Note 17

Restricted Funds

	Balance 01.01.20	Movement In £	Movement Out £	Transfers £	Balance 31.12.20 £
CBF Investment - Holy Sepulchre	50,646	-	(8,524)	-	42,122
CBF Investment - St Andrew Alternative Church	139,474	9,592	-	-	149,066
CBF Investment Fund - Vera Cleaver Trust	18,017	1,239	(1,838)	-	17,418
CBF Securities Fund - Vera Cleaver Trust	3,269	115	-	-	3,384
CBF Investment - Thornton Trust	16,083	1,106	-	-	17,189
CBF Investment - Asst Curate's Stipend Fund	8,051	554	-	-	8,605
Thornton Trust Fund	1,506	488	-	-	1,994
Thorneycroft Trust	569	1,349	-	-	1,918
National Heritage Lottery	605	-	-	-	605
	238,220	14,443	(10,362)	-	242,301

CBF Investment - Holy Sepulchre - These shares comprise the Thorneycroft shares to provide income for the Parish Share

CBF Investment - St Andrew Alternative Church - Capital Invested - Income for general Parish use

CBF Investment Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Securities Fund - Vera Cleaver Trust - Capital Invested - Income to be used at the Vicars discretion

CBF Investment - Thornton Trust - Capital Invested - Income to be used for Clergy expenses

CBF Investment - Asst Curate's Stipend Fund - Capital Invested - Income to be used to pay Curates Expenses

Thornton Trust Fund - For Clergy expenses

Thorneycroft Trust - To provide for the Parish Share

National Heritage Lottery - monies are to unlock the potential of the Holy Sepulchre 12th Century Church, which is one of four round churches remaining in England.