

Submission Status Details for client WIG004

Name:	Wight Community Access Ltd
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REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

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WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron
S Hastings
G Kirk
M Craig, S Bernsen, P Craig, R Scholes, & R Lombadelli
M Smith
C Seaman & G Wyre

Chair

Isle of Wight Councillor
Treasurer

Appointed 25/04/2022

Resigned 18/07/2022

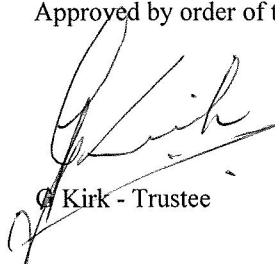
Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 11 July 2023 and signed on its behalf by:



G Kirk - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mackenzies

Simon Johnston

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

11 July 2023

WIGHT COMMUNITY ACCESS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,769	-	42,769	31,756
Charitable activities					
Charitable provision of transport		57,045	-	57,045	42,193
Other trading activities	2	36,897	-	36,897	36,697
Total		<u>136,711</u>	<u>-</u>	<u>136,711</u>	<u>110,646</u>
EXPENDITURE ON					
Raising funds		8,776	-	8,776	14,521
Charitable activities					
Charitable provision of transport		137,774	2,070	139,844	69,578
Other		-	-	-	-
Total		<u>146,550</u>	<u>2,070</u>	<u>148,620</u>	<u>84,099</u>
NET INCOME/(EXPENDITURE)		(9,839)	(2,070)	(11,909)	26,547
RECONCILIATION OF FUNDS					
Total funds brought forward		165,496	7,245	172,741	146,194
TOTAL FUNDS CARRIED FORWARD		<u><u>155,657</u></u>	<u><u>5,175</u></u>	<u><u>160,832</u></u>	<u><u>172,741</u></u>

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	106,285	5,175	111,460	42,850
CURRENT ASSETS					
Debtors	8	3,948	-	3,948	1,785
Prepayments and accrued income		6,870	-	6,870	4,811
Cash at bank and in hand		94,998	-	94,998	126,064
		<u>105,816</u>	<u>-</u>	<u>105,816</u>	<u>132,660</u>
CREDITORS					
Amounts falling due within one year	9	(15,714)	-	(15,714)	(2,269)
NET CURRENT ASSETS		<u>90,102</u>	<u>-</u>	<u>90,102</u>	<u>130,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,387	5,175	201,562	173,241
CREDITORS					
Amounts falling due after more than one year	10	(40,730)	-	(40,730)	(500)
NET ASSETS		<u>155,657</u>	<u>5,175</u>	<u>160,832</u>	<u>172,741</u>
FUNDS	13				
Unrestricted funds				155,657	165,496
Restricted funds				5,175	7,245
TOTAL FUNDS				<u>160,832</u>	<u>172,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

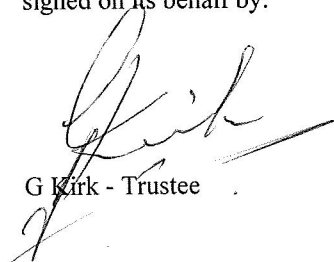
The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET - continued 31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2023 and were signed on its behalf by:



G Kirk - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>36,897</u>	<u>36,697</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	19,831	8,334
Surplus on disposal of fixed assets	<u>(2,000)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £1,157 (2022: £11) were reimbursed to them during the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Part-time fleet manager	1	-
Part time bus drivers	2	2
Part time bus maintenance	1	-
Part time office manager	1	-
Part time IT support	1	-
	<u>6</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,756	-	31,756
Charitable activities			
Charitable provision of transport	42,193	-	42,193
Other trading activities	<u>36,697</u>	<u>-</u>	<u>36,697</u>
Total	<u>110,646</u>	<u>-</u>	<u>110,646</u>
EXPENDITURE ON			
Raising funds	14,521	-	14,521

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
		Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities				
Charitable provision of transport		67,508	2,070	69,578
Other		-	-	-
Total		<u>82,029</u>	<u>2,070</u>	<u>84,099</u>
NET INCOME/(EXPENDITURE)				
		28,617	(2,070)	26,547
RECONCILIATION OF FUNDS				
Total funds brought forward		136,879	9,315	146,194
TOTAL FUNDS CARRIED FORWARD				
		<u>165,496</u>	<u>7,245</u>	<u>172,741</u>
7. TANGIBLE FIXED ASSETS				
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	1,800	164,194	2,320	168,314
Additions	-	88,441	-	88,441
Disposals	-	(17,412)	-	(17,412)
	<u>1,800</u>	<u>235,223</u>	<u>2,320</u>	<u>239,343</u>
At 31 March 2023	1,800	235,223	2,320	239,343
DEPRECIATION				
At 1 April 2022	1,800	121,464	2,200	125,464
Charge for year	-	19,711	120	19,831
Eliminated on disposal	-	(17,412)	-	(17,412)
	<u>1,800</u>	<u>123,763</u>	<u>2,320</u>	<u>127,883</u>
At 31 March 2023	1,800	123,763	2,320	127,883
NET BOOK VALUE				
At 31 March 2023	-	111,460	-	111,460
At 31 March 2022	-	42,730	120	42,850

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	80
VAT	3,948	1,705
	<u>3,948</u>	<u>1,785</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	500	500
Hire purchase (see note 12)	11,886	-
Social security and other taxes	1,241	-
Other creditors	462	169
Accrued expenses	1,625	1,600
	<u>15,714</u>	<u>2,269</u>

Included within other creditors are credit card balances totalling £462 (2022: £169).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 11)	-	500
Hire purchase (see note 12)	40,730	-
	<u>40,730</u>	<u>500</u>

Other loans consisted of interest free loans from local Parish Councils.

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>500</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Net obligations repayable:		
Within one year	11,886	-
Between one and five years	40,730	-
	<u>52,616</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	165,496	(9,839)	155,657
Restricted funds			
Isle of Wight Foundation	7,245	(2,070)	5,175
TOTAL FUNDS	<u>172,741</u>	<u>(11,909)</u>	<u>160,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,711	(146,550)	(9,839)
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
TOTAL FUNDS	<u>136,711</u>	<u>(148,620)</u>	<u>(11,909)</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	136,879	28,617	165,496
Restricted funds			
Isle of Wight Foundation	9,315	(2,070)	7,245
TOTAL FUNDS	<u>146,194</u>	<u>26,547</u>	<u>172,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,646	(82,029)	28,617
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
TOTAL FUNDS	<u>110,646</u>	<u>(84,099)</u>	<u>26,547</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	136,879	18,778	155,657
Restricted funds			
Isle of Wight Foundation	9,315	(4,140)	5,175
TOTAL FUNDS	<u>146,194</u>	<u>14,638</u>	<u>160,832</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,357	(228,579)	18,778
Restricted funds			
Isle of Wight Foundation	-	(4,140)	(4,140)
TOTAL FUNDS	<u>247,357</u>	<u>(232,719)</u>	<u>14,638</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

WIGHT COMMUNITY ACCESS LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	29,517	19,590
Donations	13,252	12,166
	<u>42,769</u>	<u>31,756</u>
Other trading activities		
Shop income	36,897	36,697
Charitable activities		
Concessionary fares	52,287	38,245
Voluntary fares	4,758	3,948
	<u>57,045</u>	<u>42,193</u>
Total incoming resources	136,711	110,646
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	1,765	1,946
Repairs and sundries	1,126	6,484
Donations from shop income	5,885	6,091
	<u>8,776</u>	<u>14,521</u>
Charitable activities		
Wages	42,160	11,620
Advertising	1,531	2,303
Sundries	540	325
Motor running expenses	35,253	24,373
Insurance	8,075	8,235
Timetable holders	-	19
Training	-	2,412
Depreciation of motor vehicles	19,711	8,215
Profit on the sale of tangible fixed assets	(2,000)	-
Hire purchase	1,161	-
	<u>106,431</u>	<u>57,502</u>
Support costs		
Finance		
Bank charges	494	543

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Finance		
Other		
Telephone	1,151	678
Postage and stationery	3,118	1,490
Sundries	4,470	1,127
Repairs and renewals	434	461
Travel and meetings	1,157	11
Rent	3,295	3,486
Accountancy	1,450	1,425
Book-keeping, payroll and VAT	1,612	1,272
Professional fees	16,112	1,463
Depreciation of computer equipment	120	120
	<u>32,919</u>	<u>11,533</u>
Total resources expended	<u>148,620</u>	<u>84,099</u>
Net (expenditure)/income	<u>(11,909)</u>	<u>26,547</u>

This page does not form part of the statutory financial statements