

**REGISTERED COMPANY NUMBER: 07485952 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145931**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
WIGHT COMMUNITY ACCESS LTD**

Mackenzies  
Chartered Accountants  
1 Langley Court  
Pyle Street  
Newport  
Isle of Wight  
PO30 1LA

# **WIGHT COMMUNITY ACCESS LTD**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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	<b>Page</b>
<b>Report of the Trustees</b>	<b>1</b>
<b>Independent Examiner's Report</b>	<b>2</b>
<b>Statement of Financial Activities</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4 to 5</b>
<b>Notes to the Financial Statements</b>	<b>6 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12 to 13</b>

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# **WIGHT COMMUNITY ACCESS LTD**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07485952 (England and Wales)

#### **Registered Charity number**

1145931

#### **Registered office**

Winchester House  
The Broadway  
Totland  
Isle of Wight  
PO39 0AX

#### **Trustees**

G Cameron  
S Hastings  
G Kirk  
S Bernsen, M Craig, P Craig, R Scholes & C Seaman  
G Wyre

Chair  
Isle of Wight Councillor  
Treasurer

Resigned 25/02/2022

#### **Company Secretary**

M Craig

#### **Independent Examiner**

Mackenzies  
Chartered Accountants  
1 Langley Court  
Pyle Street  
Newport  
Isle of Wight  
PO30 1LA

Approved by order of the board of trustees on 3 May 2022 and signed on its behalf by:



G W Cameron - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

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### Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mackenzie*

Simon Johnston  
FCA  
Mackenzies  
Chartered Accountants  
1 Langley Court  
Pyle Street  
Newport  
Isle of Wight  
PO30 1LA

3 May 2022

**WIGHT COMMUNITY ACCESS LTD****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		31,756	-	31,756	81,494
<b>Charitable activities</b>					
Charitable provision of transport		42,193	-	42,193	28,773
Other trading activities	2	36,697	-	36,697	15,380
<b>Total</b>		<b>110,646</b>	<b>-</b>	<b>110,646</b>	<b>125,647</b>
 <b>EXPENDITURE ON</b>					
Raising funds		14,521	-	14,521	5,892
<b>Charitable activities</b>					
Charitable provision of transport		67,508	2,070	69,578	79,226
Other		-	-	-	-
<b>Total</b>		<b>82,029</b>	<b>2,070</b>	<b>84,099</b>	<b>85,118</b>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>28,617</b>	<b>(2,070)</b>	<b>26,547</b>	<b>40,529</b>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		136,879	9,315	146,194	105,665
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>165,496</b>	<b>7,245</b>	<b>172,741</b>	<b>146,194</b>

The notes form part of these financial statements

# WIGHT COMMUNITY ACCESS LTD

## BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	35,605	7,245	42,850	51,184
<b>CURRENT ASSETS</b>					
Debtors	8	1,785	-	1,785	6,930
Prepayments and accrued income		4,811	-	4,811	4,811
Cash at bank and in hand		126,064	-	126,064	86,394
		<u>132,660</u>	<u>-</u>	<u>132,660</u>	<u>98,135</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,269)	-	(2,269)	(2,625)
<b>NET CURRENT ASSETS</b>		<u>130,391</u>	<u>-</u>	<u>130,391</u>	<u>95,510</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		165,996	7,245	173,241	146,694
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(500)	-	(500)	(500)
<b>NET ASSETS</b>		<u>165,496</u>	<u>7,245</u>	<u>172,741</u>	<u>146,194</u>
<b>FUNDS</b>	12				
Unrestricted funds				165,496	136,879
Restricted funds				7,245	9,315
<b>TOTAL FUNDS</b>				<u>172,741</u>	<u>146,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

## **WIGHT COMMUNITY ACCESS LTD**

### **BALANCE SHEET - continued** **31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2022 and were signed on its behalf by:



G W Cameron - Trustee

The notes form part of these financial statements

## WIGHT COMMUNITY ACCESS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



# WIGHT COMMUNITY ACCESS LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	<u>36,697</u>	<u>15,380</u>

### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8,334	8,409
Surplus on disposal of fixed assets	<u>-</u>	<u>(2,000)</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

Trustees travel expenses of £11 (2021: £89) were reimbursed to them during the year ended 31 March 2022.

### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Part-time fleet manager	-	1
Part time bus drivers	<u>2</u>	<u>2</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	81,494	-	81,494
<b>Charitable activities</b>			
Charitable provision of transport	28,773	-	28,773
Other trading activities	<u>15,380</u>	<u>-</u>	<u>15,380</u>
<b>Total</b>	125,647	-	125,647
<b>EXPENDITURE ON</b>			
Raising funds	5,892	-	5,892
<b>Charitable activities</b>			
Charitable provision of transport	78,191	1,035	79,226

# WIGHT COMMUNITY ACCESS LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Total</b>	84,083	1,035	85,118
<b>NET INCOME/(EXPENDITURE)</b>	41,564	(1,035)	40,529
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	95,315	10,350	105,665
<b>TOTAL FUNDS CARRIED FORWARD</b>	136,879	9,315	146,194

### 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2021 and 31 March 2022	1,800	164,194	2,320	168,314
<b>DEPRECIATION</b>				
At 1 April 2021	1,800	113,249	2,081	117,130
Charge for year	-	8,215	119	8,334
At 31 March 2022	1,800	121,464	2,200	125,464
<b>NET BOOK VALUE</b>				
At 31 March 2022	-	42,730	120	42,850
At 31 March 2021	-	50,945	239	51,184

### 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	80	-
VAT	1,705	6,930
	1,785	6,930

**WIGHT COMMUNITY ACCESS LTD****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022****9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 11)	500	500
Other creditors	169	535
Accrued expenses	1,600	1,590
	<u>2,269</u>	<u>2,625</u>

Included within other creditors are credit card balances totalling £169 (2021: £535).

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other loans (see note 11)	500	500

Other creditors consists of interest free loans from local Parish Councils.

**11. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	500	500
Amounts falling between one and two years:		
Other loans - 1-2 years	500	500

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	136,879	28,617	165,496
<b>Restricted funds</b>			
Isle of Wight Foundation	9,315	(2,070)	7,245
<b>TOTAL FUNDS</b>	<u>146,194</u>	<u>26,547</u>	<u>172,741</u>

# WIGHT COMMUNITY ACCESS LTD

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

### 12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,646	(82,029)	28,617
<b>Restricted funds</b>			
Isle of Wight Foundation	-	(2,070)	(2,070)
<b>TOTAL FUNDS</b>	<u>110,646</u>	<u>(84,099)</u>	<u>26,547</u>

### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	95,315	41,564	136,879
<b>Restricted funds</b>			
Isle of Wight Foundation	10,350	(1,035)	9,315
<b>TOTAL FUNDS</b>	<u>105,665</u>	<u>40,529</u>	<u>146,194</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	125,647	(84,083)	41,564
<b>Restricted funds</b>			
Isle of Wight Foundation	-	(1,035)	(1,035)
<b>TOTAL FUNDS</b>	<u>125,647</u>	<u>(85,118)</u>	<u>40,529</u>

## WIGHT COMMUNITY ACCESS LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	95,315	70,181	165,496
<b>Restricted funds</b>			
Isle of Wight Foundation	10,350	(3,105)	7,245
<b>TOTAL FUNDS</b>	<u>105,665</u>	<u>67,076</u>	<u>172,741</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,293	(166,112)	70,181
<b>Restricted funds</b>			
Isle of Wight Foundation	-	(3,105)	(3,105)
<b>TOTAL FUNDS</b>	<u>236,293</u>	<u>(169,217)</u>	<u>67,076</u>

The charity received a grant of £10,350 from the Isle of Wight Foundation during the year ended 31 March 2019 of which £10,000 is allocated to a new minibus to be purchased in 2020 and £350 to marketing costs. A deposit of £1,000 was paid in respect of this purchase in the year ended 31 March 2020. The balance of £34,735 was paid in the year ended 31 March 2021.

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**WIGHT COMMUNITY ACCESS LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	(1,882)	-
Grants	21,472	71,978
Donations	12,166	9,516
	<u>31,756</u>	<u>81,494</u>
<b>Other trading activities</b>		
Shop income	36,697	15,380
<b>Charitable activities</b>		
Concessionary fares	38,245	26,791
Voluntary fares	3,948	1,982
	<u>42,193</u>	<u>28,773</u>
<b>Total incoming resources</b>	<b>110,646</b>	<b>125,647</b>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Rent, utilities and insurance	1,946	2,016
Repairs and sundries	6,484	731
Donations from shop income	6,091	3,145
	<u>14,521</u>	<u>5,892</u>
<b>Charitable activities</b>		
Wages	11,620	6,609
Advertising	2,303	638
Sundries	325	75
Motor running expenses	24,373	17,279
Insurance	8,235	6,313
Timetable holders	19	2,796
Training	2,412	-
Depreciation of motor vehicles	8,215	8,215
Profit on the sale of tangible fixed assets	-	(2,000)
	<u>57,502</u>	<u>39,925</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	543	534

This page does not form part of the statutory financial statements

**WIGHT COMMUNITY ACCESS LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Finance</b>		
<b>Other</b>		
Telephone	678	610
Postage and stationery	1,490	2,190
Sundries	1,127	1,622
Repairs and renewals	461	164
Travel and meetings	11	89
Rent	3,486	3,917
Accountancy	1,425	1,425
Book-keeping, payroll and VAT	1,272	1,597
Professional fees	1,463	26,960
Depreciation of computer equipment	120	193
	<u>11,533</u>	<u>38,767</u>
Total resources expended	<u>84,099</u>	<u>85,118</u>
<b>Net income</b>	<u><u>26,547</u></u>	<u><u>40,529</u></u>

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