

REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

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WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron & S Hastings
P Jennings
S Bernsen, M Craig, P Craig, C Seaman & G Wyre
R Scholes
G Kirk
H Benns

Isle of Wight Councillors
Treasurer

- appointed 20th April 2020
- appointed 19th October 2020
- appointed 15th February 2021

Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

S Hastings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Venetia Coombs
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

27 April 2021

WIGHT COMMUNITY ACCESS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		81,494	-	81,494	17,186
Charitable activities					
Charitable provision of transport		28,773	-	28,773	27,652
Other trading activities	2	<u>15,380</u>	<u>-</u>	<u>15,380</u>	<u>25,431</u>
Total		125,647	-	125,647	70,269
EXPENDITURE ON					
Raising funds	3	5,892	-	5,892	7,659
Charitable activities					
Charitable provision of transport		78,191	1,035	79,226	80,517
Total		<u>84,083</u>	<u>1,035</u>	<u>85,118</u>	<u>88,176</u>
NET INCOME/(EXPENDITURE)		41,564	(1,035)	40,529	(17,907)
RECONCILIATION OF FUNDS					
Total funds brought forward		95,315	10,350	105,665	123,572
TOTAL FUNDS CARRIED FORWARD		<u>136,879</u>	<u>9,315</u>	<u>146,194</u>	<u>105,665</u>

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	41,869	9,315	51,184	14,858
CURRENT ASSETS					
Debtors	9	6,930	-	6,930	1,005
Prepayments and accrued income		4,811	-	4,811	4,464
Cash at bank and in hand		<u>86,394</u>	<u>-</u>	<u>86,394</u>	<u>89,657</u>
		98,135	-	98,135	95,126
CREDITORS					
Amounts falling due within one year	10	(2,625)	-	(2,625)	(3,319)
NET CURRENT ASSETS		<u>95,510</u>	<u>-</u>	<u>95,510</u>	<u>91,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,379	9,315	146,694	106,665
CREDITORS					
Amounts falling due after more than one year	11	(500)	-	(500)	(1,000)
NET ASSETS		<u>136,879</u>	<u>9,315</u>	<u>146,194</u>	<u>105,665</u>
FUNDS	13				
Unrestricted funds				136,879	95,315
Restricted funds				<u>9,315</u>	<u>10,350</u>
TOTAL FUNDS				<u>146,194</u>	<u>105,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET - continued 31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S Hastings', with a long horizontal line extending from the end of the signature.

S Hastings - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	<u>15,380</u>	<u>25,431</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>-</u>	<u>10</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,409	20,140
Surplus on disposal of fixed assets	<u>(2,000)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £89 (2020: £115) were reimbursed to them during the period ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Part-time fleet manager	1	1
Part time bus drivers	<u>2</u>	<u>-</u>
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,186	-	17,186
Charitable activities			
Charitable provision of transport	27,652	-	27,652
Other trading activities	<u>25,431</u>	<u>-</u>	<u>25,431</u>
Total	70,269	-	70,269
 EXPENDITURE ON			
Raising funds	7,659	-	7,659
Charitable activities			
Charitable provision of transport	80,517	-	80,517
Total	<u>88,176</u>	<u>-</u>	<u>88,176</u>
 NET INCOME/(EXPENDITURE)	(17,907)	-	(17,907)
 RECONCILIATION OF FUNDS			
Total funds brought forward	113,222	10,350	123,572
 TOTAL FUNDS CARRIED FORWARD	<u>95,315</u>	<u>10,350</u>	<u>105,665</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,800	134,209	2,320	138,329
Additions	-	44,735	-	44,735
Disposals	-	(14,750)	-	(14,750)
At 31 March 2021	<u>1,800</u>	<u>164,194</u>	<u>2,320</u>	<u>168,314</u>
DEPRECIATION				
At 1 April 2020	1,800	119,784	1,887	123,471
Charge for year	-	8,215	194	8,409
Eliminated on disposal	-	(14,750)	-	(14,750)
At 31 March 2021	<u>1,800</u>	<u>113,249</u>	<u>2,081</u>	<u>117,130</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>50,945</u>	<u>239</u>	<u>51,184</u>
At 31 March 2020	<u>-</u>	<u>14,425</u>	<u>433</u>	<u>14,858</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	<u>6,930</u>	<u>1,005</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	500	500
Social security and other taxes	-	24
Other creditors	535	995
Accrued expenses	<u>1,590</u>	<u>1,800</u>
	<u>2,625</u>	<u>3,319</u>

Included within other creditors are pension contributions owing of £nil (2020: £30) and credit card balances totalling £535 (2020: £965).

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	<u>500</u>	<u>1,000</u>

Other creditors consists of interest free loans from local Parish Councils.

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>500</u>	<u>1,000</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	95,315	41,564	136,879
Restricted funds			
Isle of Wight Foundation	10,350	(1,035)	9,315
TOTAL FUNDS	<u>105,665</u>	<u>40,529</u>	<u>146,194</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,647	(84,083)	41,564
Restricted funds			
Isle of Wight Foundation	-	(1,035)	(1,035)
TOTAL FUNDS	<u>125,647</u>	<u>(85,118)</u>	<u>40,529</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	113,222	(17,907)	95,315
Restricted funds			
Isle of Wight Foundation	10,350	-	10,350
TOTAL FUNDS	<u>123,572</u>	<u>(17,907)</u>	<u>105,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,269	(88,176)	(17,907)
TOTAL FUNDS	<u>70,269</u>	<u>(88,176)</u>	<u>(17,907)</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	113,222	23,657	136,879
Restricted funds			
Isle of Wight Foundation	10,350	(1,035)	9,315
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,572</u>	<u>22,622</u>	<u>146,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,916	(172,259)	23,657
Restricted funds			
Isle of Wight Foundation	-	(1,035)	(1,035)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>195,916</u>	<u>(173,294)</u>	<u>22,622</u>

The charity received a grant of £10,350 from the Isle of Wight Foundation during the year ended 31 March 2019 of which £10,000 is allocated to a new minibus to be purchased in 2020 and £350 to marketing costs. A deposit of £1,000 was paid in respect of this purchase in the year ended 31 March 2020. The balance of £34,735 was paid in the year ended 31 March 2021.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	71,978	9,402
Donations	<u>9,516</u>	<u>7,784</u>
	81,494	17,186
Other trading activities		
Shop income	15,380	25,431
Charitable activities		
Concessionary fares	26,791	15,268
Voluntary fares	<u>1,982</u>	<u>12,384</u>
	<u>28,773</u>	<u>27,652</u>
Total incoming resources	125,647	70,269
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	2,016	1,754
Repairs and sundries	731	3,456
Donations from shop income	<u>3,145</u>	<u>2,414</u>
	5,892	7,624
Charitable activities		
Wages	6,609	11,240
Advertising	638	2,493
Sundries	75	1,776
Motor running expenses	17,279	25,011
Insurance	6,313	7,445
Timetable holders	2,796	-
Training	-	850
Depreciation of motor vehicles	8,215	19,947
Profit on the sale of tangible fixed assets	<u>(2,000)</u>	<u>-</u>
	39,925	68,762

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Support costs		
Finance		
Bank charges	534	609
Other		
Telephone	610	910
Postage and stationery	2,190	2,445
Sundries	1,622	825
Repairs and renewals	164	-
Travel and meetings	89	115
Rent	3,917	3,242
Accountancy	1,425	1,400
Book-keeping, payroll and VAT	1,597	2,051
Professional fees	26,960	-
Depreciation of computer equipment	193	193
	<u>38,767</u>	<u>11,181</u>
Total resources expended	<u>85,118</u>	<u>88,176</u>
Net income/(expenditure)	<u>40,529</u>	<u>(17,907)</u>

This page does not form part of the statutory financial statements