

WIGHT COMMUNITY ACCESS LTD

England & Wales · Charity number 1145931

Details

Other names	WCAL
Status	Registered
Legal form	Charitable company
Company number	07485952
Registered	2012-02-15
Register	View on the Charity Commission register

Contact

Address	Winchester House The Broadway Totland Isle of Wight PO39 0AX
Phone	01983752917
Email	info@fytbus.org.uk
Website	www.fytbus.org.uk

Activities

Objects: TO PROVIDE A COMMUNITY TRANSPORT SERVICE FOR SUCH OF THE INHABITANTS OF THE ISLE OF WIGHT WHO ARE IN NEED OF SUCH A SERVICE BECAUSE OF AGE, SICKNESS OR DISABILITY (MENTAL OR PHYSICAL), OR POVERTY, OR BECAUSE OF A LACK OF AVAILABILITY OF ADEQUATE AND SAFE PUBLIC PASSENGER SERVICES.

Activities: To provide a community transport service to such of the inhabitants of the Isle of Wight who are in need of such a service because of age, sickness, disability (mental or physical) or poverty or because of lack of availability of safe and adequate public passenger services.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** LOCAL
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£164,392	£195,125	-	-
2024-03-31	£189,555	£182,645	-	-
2023-03-31	£136,711	£148,620	-	-
2022-03-31	£110,646	£84,099	-	-
2021-03-31	£125,647	£85,118	-	-

Trustees

Name	Role	Appointed
Geoffrey Kirk	Chair	2020-10-19
Andrew Jonathan Black		2026-03-01
Robert Lombardelli		2022-03-10
Roy Roach		2026-03-01
Sheila Bernsen		2016-12-22

WIGHT COMMUNITY ACCESS LTD

England & Wales - Charity number 1145931

Accounts

REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron
G Kirk
S Bernsen, R Scholes, & R Lombadelli, M Smith
R Roach
P Craig
M Craig

Chair
Treasurer

Appointed 24/07/2023
Resigned 24/07/2023
Resigned 21/01/2024

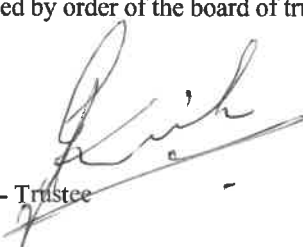
Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 3 June 2024 and signed on its behalf by:


G Kirk - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Johnston

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

3 June 2024

WIGHT COMMUNITY ACCESS LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		47,552	69,400	116,952	42,769
Charitable activities					
Charitable provision of transport		30,439	-	30,439	57,045
Other trading activities	2	42,164	-	42,164	36,897
Total		120,155	69,400	189,555	136,711
EXPENDITURE ON					
Raising funds		12,646	-	12,646	8,776
Charitable activities					
Charitable provision of transport		161,929	8,070	169,999	139,844
Total		174,575	8,070	182,645	148,620
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(54,420) 30,000	61,330 (30,000)	6,910 -	(11,909) -
Net movement in funds		(24,420)	31,330	6,910	(11,909)
RECONCILIATION OF FUNDS					
Total funds brought forward		127,157	33,675	160,832	172,741
TOTAL FUNDS CARRIED FORWARD		102,737	65,005	167,742	160,832

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	59,020	48,512	107,532	111,460
CURRENT ASSETS					
Debtors	8	1,351	-	1,351	3,948
Prepayments and accrued income		5,087	-	5,087	6,870
Cash at bank and in hand		80,739	16,493	97,232	94,998
		<u>87,177</u>	<u>16,493</u>	<u>103,670</u>	<u>105,816</u>
CREDITORS					
Amounts falling due within one year	9	(14,616)	-	(14,616)	(15,714)
		<u>72,561</u>	<u>16,493</u>	<u>89,054</u>	<u>90,102</u>
NET CURRENT ASSETS					
		<u>72,561</u>	<u>16,493</u>	<u>89,054</u>	<u>90,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		131,581	65,005	196,586	201,562
CREDITORS					
Amounts falling due after more than one year	10	(28,844)	-	(28,844)	(40,730)
		<u>102,737</u>	<u>65,005</u>	<u>167,742</u>	<u>160,832</u>
NET ASSETS					
		<u>102,737</u>	<u>65,005</u>	<u>167,742</u>	<u>160,832</u>
FUNDS	13				
Unrestricted funds				102,737	127,157
Restricted funds				65,005	33,675
TOTAL FUNDS				<u>167,742</u>	<u>160,832</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2024 and were signed on its behalf by:



G Kirk - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>42,164</u>	<u>36,897</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	26,835	19,831
Surplus on disposal of fixed assets	<u>(6,000)</u>	<u>(2,000)</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £1,157 (2022: £11) were reimbursed to them during the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Part-time fleet manager	1	1
Part time bus drivers	8	2
Part time bus maintenance	1	1
Part time office manager	1	1
Part time IT support	1	1
Part time admin assistant	1	-
	<u>13</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,769	-	42,769
Charitable activities			
Charitable provision of transport	57,045	-	57,045
Other trading activities	<u>36,897</u>	<u>-</u>	<u>36,897</u>
Total	<u>136,711</u>	<u>-</u>	<u>136,711</u>

EXPENDITURE ON

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Raising funds	8,776	-	8,776
Charitable activities			
Charitable provision of transport	136,274	3,570	139,844
Total	<u>145,050</u>	<u>3,570</u>	<u>148,620</u>
NET INCOME/(EXPENDITURE)	(8,339)	(3,570)	(11,909)
Transfers between funds	(30,000)	30,000	-
Net movement in funds	(38,339)	26,430	(11,909)
RECONCILIATION OF FUNDS			
Total funds brought forward	165,496	7,245	172,741
TOTAL FUNDS CARRIED FORWARD	<u><u>127,157</u></u>	<u><u>33,675</u></u>	<u><u>160,832</u></u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	1,800	235,223	2,320	239,343
Additions	22,907	-	-	22,907
Disposals	-	(31,305)	-	(31,305)
At 31 March 2024	<u>24,707</u>	<u>203,918</u>	<u>2,320</u>	<u>230,945</u>
DEPRECIATION				
At 1 April 2023	1,800	123,763	2,320	127,883
Charge for year	-	26,835	-	26,835
Eliminated on disposal	-	(31,305)	-	(31,305)
At 31 March 2024	<u>1,800</u>	<u>119,293</u>	<u>2,320</u>	<u>123,413</u>
NET BOOK VALUE				
At 31 March 2024	<u><u>22,907</u></u>	<u><u>84,625</u></u>	<u><u>-</u></u>	<u><u>107,532</u></u>
At 31 March 2023	<u><u>-</u></u>	<u><u>111,460</u></u>	<u><u>-</u></u>	<u><u>111,460</u></u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
VAT	<u>1,351</u>	<u>3,948</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other loans (see note 11)	500	500
Hire purchase (see note 12)	11,886	11,886
Social security and other taxes	-	1,241
Other creditors	405	462
Accrued expenses	1,825	1,625
	<u>14,616</u>	<u>15,714</u>

Included within other creditors are credit card balances totalling £405 (2023: £462).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2024	2023
	£	£
Hire purchase (see note 12)	<u>28,844</u>	<u>40,730</u>

Other loans consisted of interest free loans from local Parish Councils.

11. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2024	2023
	£	£
Net obligations repayable:		
Within one year	11,886	11,886
Between one and five years	28,844	40,730
	<u>40,730</u>	<u>52,616</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	127,157	(54,420)	30,000	102,737
Restricted funds				
Isle of Wight Foundation	5,175	(2,070)	-	3,105
Electrification Fund	28,500	63,400	(30,000)	61,900
	<u>33,675</u>	<u>61,330</u>	<u>(30,000)</u>	<u>65,005</u>
TOTAL FUNDS	<u>160,832</u>	<u>6,910</u>	<u>-</u>	<u>167,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,155	(174,575)	(54,420)
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
Electrification Fund	69,400	(6,000)	63,400
	<u>69,400</u>	<u>(8,070)</u>	<u>61,330</u>
TOTAL FUNDS	<u>189,555</u>	<u>(182,645)</u>	<u>6,910</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	165,496	(8,339)	(30,000)	127,157
Restricted funds				
Isle of Wight Foundation	7,245	(2,070)	-	5,175
Electrification Fund	-	(1,500)	30,000	28,500
	<u>7,245</u>	<u>(3,570)</u>	<u>30,000</u>	<u>33,675</u>
TOTAL FUNDS	<u>172,741</u>	<u>(11,909)</u>	<u>-</u>	<u>160,832</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,711	(145,050)	(8,339)
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
Electrification Fund	-	(1,500)	(1,500)
	<u>-</u>	<u>(3,570)</u>	<u>(3,570)</u>
TOTAL FUNDS	<u>136,711</u>	<u>(148,620)</u>	<u>(11,909)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	165,496	(62,759)	-	102,737
Restricted funds				
Isle of Wight Foundation	7,245	(4,140)	-	3,105
Electrification Fund	-	61,900	-	61,900
	<u>7,245</u>	<u>57,760</u>	<u>-</u>	<u>65,005</u>
TOTAL FUNDS	<u>172,741</u>	<u>(4,999)</u>	<u>-</u>	<u>167,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	256,866	(319,625)	(62,759)
Restricted funds			
Isle of Wight Foundation	-	(4,140)	(4,140)
Electrification Fund	69,400	(7,500)	61,900
	<u>69,400</u>	<u>(11,640)</u>	<u>57,760</u>
TOTAL FUNDS	<u>326,266</u>	<u>(331,265)</u>	<u>(4,999)</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	107,299	29,517
Donations	9,653	13,252
	<u>116,952</u>	<u>42,769</u>
Other trading activities		
Shop income	42,164	36,897
Charitable activities		
Concessionary fares	23,170	52,287
Voluntary fares	7,269	4,758
	<u>30,439</u>	<u>57,045</u>
Total incoming resources	189,555	136,711
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	5,761	1,765
Repairs and sundries	1,242	1,126
Donations from shop income	5,643	5,885
	<u>12,646</u>	<u>8,776</u>
Charitable activities		
Wages	74,253	42,160
Advertising	4,433	1,531
Sundries	178	540
Motor running expenses	23,730	35,253
Insurance	9,574	8,075
Depreciation of motor vehicles	26,835	19,711
Profit on the sale of tangible fixed assets	(6,000)	(2,000)
Hire purchase	2,322	1,161
	<u>135,325</u>	<u>106,431</u>
Support costs		
Finance		
Bank charges	520	494
Other		
Telephone	2,717	1,151
Carried forward	2,717	1,151

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Other		
Brought forward	2,717	1,151
Postage and stationery	3,656	3,118
Sundries	463	4,470
Repairs and renewals	703	434
Travel and meetings	1,952	1,157
Rent	3,587	3,295
Accountancy	1,475	1,450
Book-keeping, payroll and VAT	1,940	1,612
Professional fees	17,661	16,112
Depreciation of computer equipment	-	120
	<u>34,154</u>	<u>32,919</u>
Total resources expended	<u>182,645</u>	<u>148,620</u>
Net income/(expenditure)	<u>6,910</u>	<u>(11,909)</u>

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

England & Wales - Charity number 1145931

Accounts

Submission Status Details for client WIG004

Name: Wight Community Access Ltd
Description: Accounts Finalised for Y/E 31/03/23
Submission number: 0040A7
Sent: LV 25/07/2023 13:47 - iXBRL (Internal)
Received: Yes
Amended: LV 25/07/2023 13:47
Status: Sent

REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

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WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron
S Hastings
G Kirk
M Craig, S Bernsen, P Craig, R Scholes, & R Lombadelli
M Smith
C Seaman & G Wyre

Chair
Isle of Wight Councillor
Treasurer

Appointed 25/04/2022
Resigned 18/07/2022

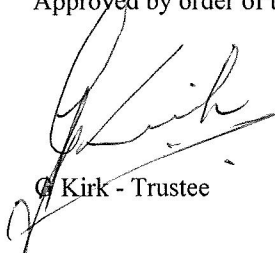
Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 11 July 2023 and signed on its behalf by:



G Kirk - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mackenzies

Simon Johnston

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

11 July 2023

WIGHT COMMUNITY ACCESS LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,769	-	42,769	31,756
Charitable activities					
Charitable provision of transport		57,045	-	57,045	42,193
Other trading activities	2	36,897	-	36,897	36,697
Total		<u>136,711</u>	<u>-</u>	<u>136,711</u>	<u>110,646</u>
EXPENDITURE ON					
Raising funds		8,776	-	8,776	14,521
Charitable activities					
Charitable provision of transport		137,774	2,070	139,844	69,578
Other		-	-	-	-
Total		<u>146,550</u>	<u>2,070</u>	<u>148,620</u>	<u>84,099</u>
NET INCOME/(EXPENDITURE)		(9,839)	(2,070)	(11,909)	26,547
RECONCILIATION OF FUNDS					
Total funds brought forward		165,496	7,245	172,741	146,194
TOTAL FUNDS CARRIED FORWARD		<u>155,657</u>	<u>5,175</u>	<u>160,832</u>	<u>172,741</u>

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	106,285	5,175	111,460	42,850
CURRENT ASSETS					
Debtors	8	3,948	-	3,948	1,785
Prepayments and accrued income		6,870	-	6,870	4,811
Cash at bank and in hand		94,998	-	94,998	126,064
		<u>105,816</u>	<u>-</u>	<u>105,816</u>	<u>132,660</u>
CREDITORS					
Amounts falling due within one year	9	(15,714)	-	(15,714)	(2,269)
		<u>90,102</u>	<u>-</u>	<u>90,102</u>	<u>130,391</u>
NET CURRENT ASSETS					
		<u>90,102</u>	<u>-</u>	<u>90,102</u>	<u>130,391</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>196,387</u>	<u>5,175</u>	<u>201,562</u>	<u>173,241</u>
CREDITORS					
Amounts falling due after more than one year	10	(40,730)	-	(40,730)	(500)
		<u>155,657</u>	<u>5,175</u>	<u>160,832</u>	<u>172,741</u>
NET ASSETS					
		<u>155,657</u>	<u>5,175</u>	<u>160,832</u>	<u>172,741</u>
FUNDS					
	13				
Unrestricted funds				155,657	165,496
Restricted funds				5,175	7,245
				<u>160,832</u>	<u>172,741</u>
TOTAL FUNDS					
				<u>160,832</u>	<u>172,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

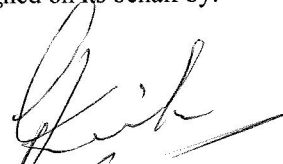
WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET - continued

31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2023 and were signed on its behalf by:



G Kirk - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	<u>36,897</u>	<u>36,697</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	19,831	8,334
Surplus on disposal of fixed assets	<u>(2,000)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £1,157 (2022: £11) were reimbursed to them during the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Part-time fleet manager	1	-
Part time bus drivers	2	2
Part time bus maintenance	1	-
Part time office manager	1	-
Part time IT support	1	-
	<u>6</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	31,756	-	31,756
Charitable activities			
Charitable provision of transport	42,193	-	42,193
Other trading activities	<u>36,697</u>	<u>-</u>	<u>36,697</u>
Total	<u>110,646</u>	<u>-</u>	<u>110,646</u>
EXPENDITURE ON			
Raising funds	14,521	-	14,521

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £	
Charitable activities				
Charitable provision of transport	67,508	2,070	69,578	
Other	-	-	-	
Total	<u>82,029</u>	<u>2,070</u>	<u>84,099</u>	
NET INCOME/(EXPENDITURE)	28,617	(2,070)	26,547	
RECONCILIATION OF FUNDS				
Total funds brought forward	136,879	9,315	146,194	
TOTAL FUNDS CARRIED FORWARD	<u>165,496</u>	<u>7,245</u>	<u>172,741</u>	
7. TANGIBLE FIXED ASSETS	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	1,800	164,194	2,320	168,314
Additions	-	88,441	-	88,441
Disposals	-	(17,412)	-	(17,412)
At 31 March 2023	<u>1,800</u>	<u>235,223</u>	<u>2,320</u>	<u>239,343</u>
DEPRECIATION				
At 1 April 2022	1,800	121,464	2,200	125,464
Charge for year	-	19,711	120	19,831
Eliminated on disposal	-	(17,412)	-	(17,412)
At 31 March 2023	<u>1,800</u>	<u>123,763</u>	<u>2,320</u>	<u>127,883</u>
NET BOOK VALUE				
At 31 March 2023	<u>-</u>	<u>111,460</u>	<u>-</u>	<u>111,460</u>
At 31 March 2022	<u>-</u>	<u>42,730</u>	<u>120</u>	<u>42,850</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other debtors	-	80
VAT	3,948	1,705
	<u>3,948</u>	<u>1,785</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Other loans (see note 11)	500	500
Hire purchase (see note 12)	11,886	-
Social security and other taxes	1,241	-
Other creditors	462	169
Accrued expenses	1,625	1,600
	<u>15,714</u>	<u>2,269</u>

Included within other creditors are credit card balances totalling £462 (2022: £169).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
	£	£
Other loans (see note 11)	-	500
Hire purchase (see note 12)	40,730	-
	<u>40,730</u>	<u>500</u>

Other loans consisted of interest free loans from local Parish Councils.

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>-</u>	<u>500</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2023 £	2022 £
Net obligations repayable:		
Within one year	11,886	-
Between one and five years	40,730	-
	<u>52,616</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	165,496	(9,839)	155,657
Restricted funds			
Isle of Wight Foundation	7,245	(2,070)	5,175
TOTAL FUNDS	<u>172,741</u>	<u>(11,909)</u>	<u>160,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	136,711	(146,550)	(9,839)
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
TOTAL FUNDS	<u>136,711</u>	<u>(148,620)</u>	<u>(11,909)</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	136,879	28,617	165,496
Restricted funds			
Isle of Wight Foundation	9,315	(2,070)	7,245
TOTAL FUNDS	<u>146,194</u>	<u>26,547</u>	<u>172,741</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,646	(82,029)	28,617
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
TOTAL FUNDS	<u>110,646</u>	<u>(84,099)</u>	<u>26,547</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	136,879	18,778	155,657
Restricted funds			
Isle of Wight Foundation	9,315	(4,140)	5,175
TOTAL FUNDS	<u>146,194</u>	<u>14,638</u>	<u>160,832</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,357	(228,579)	18,778
Restricted funds			
Isle of Wight Foundation	-	(4,140)	(4,140)
TOTAL FUNDS	<u>247,357</u>	<u>(232,719)</u>	<u>14,638</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	29,517	19,590
Donations	13,252	12,166
	<u>42,769</u>	<u>31,756</u>
Other trading activities		
Shop income	36,897	36,697
Charitable activities		
Concessionary fares	52,287	38,245
Voluntary fares	4,758	3,948
	<u>57,045</u>	<u>42,193</u>
Total incoming resources	136,711	110,646
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	1,765	1,946
Repairs and sundries	1,126	6,484
Donations from shop income	5,885	6,091
	<u>8,776</u>	<u>14,521</u>
Charitable activities		
Wages	42,160	11,620
Advertising	1,531	2,303
Sundries	540	325
Motor running expenses	35,253	24,373
Insurance	8,075	8,235
Timetable holders	-	19
Training	-	2,412
Depreciation of motor vehicles	19,711	8,215
Profit on the sale of tangible fixed assets	(2,000)	-
Hire purchase	1,161	-
	<u>106,431</u>	<u>57,502</u>
Support costs		
Finance		
Bank charges	494	543

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Finance		
Other		
Telephone	1,151	678
Postage and stationery	3,118	1,490
Sundries	4,470	1,127
Repairs and renewals	434	461
Travel and meetings	1,157	11
Rent	3,295	3,486
Accountancy	1,450	1,425
Book-keeping, payroll and VAT	1,612	1,272
Professional fees	16,112	1,463
Depreciation of computer equipment	120	120
	<hr/>	<hr/>
	32,919	11,533
	<hr/>	<hr/>
Total resources expended	148,620	84,099
	<hr/>	<hr/>
Net (expenditure)/income	(11,909)	26,547
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

England & Wales - Charity number 1145931

Accounts

REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

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FOR THE YEAR ENDED 31 MARCH 2022**

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Detailed Statement of Financial Activities	12 to 13

WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron
S Hastings
G Kirk
S Bernsen, M Craig, P Craig, R Scholes & C Seaman
G Wyre

Chair
Isle of Wight Councillor
Treasurer

Resigned 25/02/2022

Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 3 May 2022 and signed on its behalf by:



G W Cameron - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mackenzie

Simon Johnston
FCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

3 May 2022

WIGHT COMMUNITY ACCESS LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		31,756	-	31,756	81,494
Charitable activities					
Charitable provision of transport		42,193	-	42,193	28,773
Other trading activities	2	36,697	-	36,697	15,380
Total		110,646	-	110,646	125,647
EXPENDITURE ON					
Raising funds		14,521	-	14,521	5,892
Charitable activities					
Charitable provision of transport		67,508	2,070	69,578	79,226
Other		-	-	-	-
Total		82,029	2,070	84,099	85,118
NET INCOME/(EXPENDITURE)		28,617	(2,070)	26,547	40,529
RECONCILIATION OF FUNDS					
Total funds brought forward		136,879	9,315	146,194	105,665
TOTAL FUNDS CARRIED FORWARD		165,496	7,245	172,741	146,194

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	35,605	7,245	42,850	51,184
CURRENT ASSETS					
Debtors	8	1,785	-	1,785	6,930
Prepayments and accrued income		4,811	-	4,811	4,811
Cash at bank and in hand		126,064	-	126,064	86,394
		<u>132,660</u>	<u>-</u>	<u>132,660</u>	<u>98,135</u>
CREDITORS					
Amounts falling due within one year	9	(2,269)	-	(2,269)	(2,625)
		<u>130,391</u>	<u>-</u>	<u>130,391</u>	<u>95,510</u>
NET CURRENT ASSETS					
		<u>130,391</u>	<u>-</u>	<u>130,391</u>	<u>95,510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,996	7,245	173,241	146,694
CREDITORS					
Amounts falling due after more than one year	10	(500)	-	(500)	(500)
		<u>165,496</u>	<u>7,245</u>	<u>172,741</u>	<u>146,194</u>
NET ASSETS					
		<u>165,496</u>	<u>7,245</u>	<u>172,741</u>	<u>146,194</u>
FUNDS	12				
Unrestricted funds				165,496	136,879
Restricted funds				7,245	9,315
TOTAL FUNDS				<u>172,741</u>	<u>146,194</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 May 2022 and were signed on its behalf by:



G W Cameron - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	<u>36,697</u>	<u>15,380</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	8,334	8,409
Surplus on disposal of fixed assets	-	(2,000)

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £11 (2021: £89) were reimbursed to them during the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Part-time fleet manager	-	1
Part time bus drivers	2	2
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,494	-	81,494
Charitable activities			
Charitable provision of transport	28,773	-	28,773
Other trading activities	15,380	-	15,380
Total	<u>125,647</u>	<u>-</u>	<u>125,647</u>
EXPENDITURE ON			
Raising funds	5,892	-	5,892
Charitable activities			
Charitable provision of transport	78,191	1,035	79,226

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Total	84,083	1,035	85,118
NET INCOME/(EXPENDITURE)	41,564	(1,035)	40,529
RECONCILIATION OF FUNDS			
Total funds brought forward	95,315	10,350	105,665
TOTAL FUNDS CARRIED FORWARD	<u>136,879</u>	<u>9,315</u>	<u>146,194</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2021 and 31 March 2022	<u>1,800</u>	<u>164,194</u>	<u>2,320</u>	<u>168,314</u>
DEPRECIATION				
At 1 April 2021	1,800	113,249	2,081	117,130
Charge for year	-	8,215	119	8,334
At 31 March 2022	<u>1,800</u>	<u>121,464</u>	<u>2,200</u>	<u>125,464</u>
NET BOOK VALUE				
At 31 March 2022	<u>-</u>	<u>42,730</u>	<u>120</u>	<u>42,850</u>
At 31 March 2021	<u>-</u>	<u>50,945</u>	<u>239</u>	<u>51,184</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	80	-
VAT	<u>1,705</u>	<u>6,930</u>
	<u>1,785</u>	<u>6,930</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other loans (see note 11)	500	500
Other creditors	169	535
Accrued expenses	1,600	1,590
	<u>2,269</u>	<u>2,625</u>

Included within other creditors are credit card balances totalling £169 (2021: £535).

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans (see note 11)	<u>500</u>	<u>500</u>

Other creditors consists of interest free loans from local Parish Councils.

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>500</u>	<u>500</u>

12. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	136,879	28,617	165,496
Restricted funds			
Isle of Wight Foundation	9,315	(2,070)	7,245
TOTAL FUNDS	<u>146,194</u>	<u>26,547</u>	<u>172,741</u>

WIGHT COMMUNITY ACCESS LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,646	(82,029)	28,617
Restricted funds			
Isle of Wight Foundation	-	(2,070)	(2,070)
TOTAL FUNDS	<u>110,646</u>	<u>(84,099)</u>	<u>26,547</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	95,315	41,564	136,879
Restricted funds			
Isle of Wight Foundation	10,350	(1,035)	9,315
TOTAL FUNDS	<u>105,665</u>	<u>40,529</u>	<u>146,194</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,647	(84,083)	41,564
Restricted funds			
Isle of Wight Foundation	-	(1,035)	(1,035)
TOTAL FUNDS	<u>125,647</u>	<u>(85,118)</u>	<u>40,529</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	95,315	70,181	165,496
Restricted funds			
Isle of Wight Foundation	10,350	(3,105)	7,245
TOTAL FUNDS	<u>105,665</u>	<u>67,076</u>	<u>172,741</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,293	(166,112)	70,181
Restricted funds			
Isle of Wight Foundation	-	(3,105)	(3,105)
TOTAL FUNDS	<u>236,293</u>	<u>(169,217)</u>	<u>67,076</u>

The charity received a grant of £10,350 from the Isle of Wight Foundation during the year ended 31 March 2019 of which £10,000 is allocated to a new minibus to be purchased in 2020 and £350 to marketing costs. A deposit of £1,000 was paid in respect of this purchase in the year ended 31 March 2020. The balance of £34,735 was paid in the year ended 31 March 2021.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	(1,882)	-
Grants	21,472	71,978
Donations	12,166	9,516
	<u>31,756</u>	<u>81,494</u>
Other trading activities		
Shop income	36,697	15,380
Charitable activities		
Concessionary fares	38,245	26,791
Voluntary fares	3,948	1,982
	<u>42,193</u>	<u>28,773</u>
Total incoming resources	110,646	125,647
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	1,946	2,016
Repairs and sundries	6,484	731
Donations from shop income	6,091	3,145
	<u>14,521</u>	<u>5,892</u>
Charitable activities		
Wages	11,620	6,609
Advertising	2,303	638
Sundries	325	75
Motor running expenses	24,373	17,279
Insurance	8,235	6,313
Timetable holders	19	2,796
Training	2,412	-
Depreciation of motor vehicles	8,215	8,215
Profit on the sale of tangible fixed assets	-	(2,000)
	<u>57,502</u>	<u>39,925</u>
Support costs		
Finance		
Bank charges	543	534

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Finance		
Other		
Telephone	678	610
Postage and stationery	1,490	2,190
Sundries	1,127	1,622
Repairs and renewals	461	164
Travel and meetings	11	89
Rent	3,486	3,917
Accountancy	1,425	1,425
Book-keeping, payroll and VAT	1,272	1,597
Professional fees	1,463	26,960
Depreciation of computer equipment	120	193
	<hr/>	<hr/>
	11,533	38,767
Total resources expended	<hr/>	<hr/>
	84,099	85,118
Net income	<hr/>	<hr/>
	26,547	40,529

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

England & Wales - Charity number 1145931

Accounts

REGISTERED COMPANY NUMBER: 07485952 (England and Wales)
REGISTERED CHARITY NUMBER: 1145931

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WIGHT COMMUNITY ACCESS LTD**

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

WIGHT COMMUNITY ACCESS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
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Detailed Statement of Financial Activities	14 to 15

WIGHT COMMUNITY ACCESS LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07485952 (England and Wales)

Registered Charity number

1145931

Registered office

Winchester House
The Broadway
Totland
Isle of Wight
PO39 0AX

Trustees

G Cameron & S Hastings
P Jennings
S Bernsen, M Craig, P Craig, C Seaman & G Wyre
R Scholes
G Kirk
H Benns

Isle of Wight Councillors
Treasurer

- appointed 20th April 2020
- appointed 19th October 2020
- appointed 15th February 2021

Company Secretary

M Craig

Independent Examiner

Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

Approved by order of the board of trustees on 27 April 2021 and signed on its behalf by:

S Hastings - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WIGHT COMMUNITY ACCESS LTD

Independent examiner's report to the trustees of Wight Community Access Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Venetia Coombs
ACA FCCA
Mackenzies
Chartered Accountants
1 Langley Court
Pyle Street
Newport
Isle of Wight
PO30 1LA

27 April 2021

WIGHT COMMUNITY ACCESS LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		81,494	-	81,494	17,186
Charitable activities					
Charitable provision of transport		28,773	-	28,773	27,652
Other trading activities	2	<u>15,380</u>	<u>-</u>	<u>15,380</u>	<u>25,431</u>
Total		125,647	-	125,647	70,269
EXPENDITURE ON					
Raising funds	3	5,892	-	5,892	7,659
Charitable activities					
Charitable provision of transport		78,191	1,035	79,226	80,517
Total		84,083	1,035	85,118	88,176
NET INCOME/(EXPENDITURE)		41,564	(1,035)	40,529	(17,907)
RECONCILIATION OF FUNDS					
Total funds brought forward		95,315	10,350	105,665	123,572
TOTAL FUNDS CARRIED FORWARD		<u>136,879</u>	<u>9,315</u>	<u>146,194</u>	<u>105,665</u>

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	41,869	9,315	51,184	14,858
CURRENT ASSETS					
Debtors	9	6,930	-	6,930	1,005
Prepayments and accrued income		4,811	-	4,811	4,464
Cash at bank and in hand		<u>86,394</u>	<u>-</u>	<u>86,394</u>	<u>89,657</u>
		98,135	-	98,135	95,126
CREDITORS					
Amounts falling due within one year	10	(2,625)	-	(2,625)	(3,319)
		<u>95,510</u>	<u>-</u>	<u>95,510</u>	<u>91,807</u>
NET CURRENT ASSETS					
		<u>95,510</u>	<u>-</u>	<u>95,510</u>	<u>91,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		137,379	9,315	146,694	106,665
CREDITORS					
Amounts falling due after more than one year	11	(500)	-	(500)	(1,000)
		<u>136,879</u>	<u>9,315</u>	<u>146,194</u>	<u>105,665</u>
NET ASSETS					
		<u>136,879</u>	<u>9,315</u>	<u>146,194</u>	<u>105,665</u>
FUNDS	13				
Unrestricted funds				136,879	95,315
Restricted funds				<u>9,315</u>	<u>10,350</u>
TOTAL FUNDS				<u>146,194</u>	<u>105,665</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD


BALANCE SHEET - continued 31 MARCH 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2021 and were signed on its behalf by:



S Hastings - Trustee

The notes form part of these financial statements

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	<u>15,380</u>	<u>25,431</u>

3. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	<u>-</u>	<u>10</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	8,409	20,140
Surplus on disposal of fixed assets	<u>(2,000)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

Trustees travel expenses of £89 (2020: £115) were reimbursed to them during the period ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Part-time fleet manager	1	1
Part time bus drivers	<u>2</u>	<u>-</u>
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,186	-	17,186
Charitable activities			
Charitable provision of transport	27,652	-	27,652
Other trading activities	<u>25,431</u>	<u>-</u>	<u>25,431</u>
Total	70,269	-	70,269
EXPENDITURE ON			
Raising funds	7,659	-	7,659
Charitable activities			
Charitable provision of transport	80,517	-	80,517
Total	<u>88,176</u>	<u>-</u>	<u>88,176</u>
NET INCOME/(EXPENDITURE)	(17,907)	-	(17,907)
RECONCILIATION OF FUNDS			
Total funds brought forward	113,222	10,350	123,572
TOTAL FUNDS CARRIED FORWARD	<u>95,315</u>	<u>10,350</u>	<u>105,665</u>

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,800	134,209	2,320	138,329
Additions	-	44,735	-	44,735
Disposals	-	(14,750)	-	(14,750)
At 31 March 2021	<u>1,800</u>	<u>164,194</u>	<u>2,320</u>	<u>168,314</u>
DEPRECIATION				
At 1 April 2020	1,800	119,784	1,887	123,471
Charge for year	-	8,215	194	8,409
Eliminated on disposal	-	(14,750)	-	(14,750)
At 31 March 2021	<u>1,800</u>	<u>113,249</u>	<u>2,081</u>	<u>117,130</u>
NET BOOK VALUE				
At 31 March 2021	<u>-</u>	<u>50,945</u>	<u>239</u>	<u>51,184</u>
At 31 March 2020	<u>-</u>	<u>14,425</u>	<u>433</u>	<u>14,858</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
VAT	<u>6,930</u>	<u>1,005</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	500	500
Social security and other taxes	-	24
Other creditors	535	995
Accrued expenses	<u>1,590</u>	<u>1,800</u>
	<u>2,625</u>	<u>3,319</u>

Included within other creditors are pension contributions owing of £nil (2020: £30) and credit card balances totalling £535 (2020: £965).

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans (see note 12)	<u>500</u>	<u>1,000</u>

Other creditors consists of interest free loans from local Parish Councils.

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>500</u>	<u>500</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>500</u>	<u>1,000</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	95,315	41,564	136,879
Restricted funds			
Isle of Wight Foundation	10,350	(1,035)	9,315
TOTAL FUNDS	<u>105,665</u>	<u>40,529</u>	<u>146,194</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,647	(84,083)	41,564
Restricted funds			
Isle of Wight Foundation	-	(1,035)	(1,035)
TOTAL FUNDS	<u>125,647</u>	<u>(85,118)</u>	<u>40,529</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	113,222	(17,907)	95,315
Restricted funds			
Isle of Wight Foundation	10,350	-	10,350
TOTAL FUNDS	<u>123,572</u>	<u>(17,907)</u>	<u>105,665</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,269	(88,176)	(17,907)
TOTAL FUNDS	<u>70,269</u>	<u>(88,176)</u>	<u>(17,907)</u>

WIGHT COMMUNITY ACCESS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	113,222	23,657	136,879
Restricted funds			
Isle of Wight Foundation	10,350	(1,035)	9,315
TOTAL FUNDS	<u>123,572</u>	<u>22,622</u>	<u>146,194</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	195,916	(172,259)	23,657
Restricted funds			
Isle of Wight Foundation	-	(1,035)	(1,035)
TOTAL FUNDS	<u>195,916</u>	<u>(173,294)</u>	<u>22,622</u>

The charity received a grant of £10,350 from the Isle of Wight Foundation during the year ended 31 March 2019 of which £10,000 is allocated to a new minibus to be purchased in 2020 and £350 to marketing costs. A deposit of £1,000 was paid in respect of this purchase in the year ended 31 March 2020. The balance of £34,735 was paid in the year ended 31 March 2021.

WIGHT COMMUNITY ACCESS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

WIGHT COMMUNITY ACCESS LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	71,978	9,402
Donations	<u>9,516</u>	<u>7,784</u>
	81,494	17,186
Other trading activities		
Shop income	15,380	25,431
Charitable activities		
Concessionary fares	26,791	15,268
Voluntary fares	<u>1,982</u>	<u>12,384</u>
	<u>28,773</u>	<u>27,652</u>
Total incoming resources	125,647	70,269
EXPENDITURE		
Other trading activities		
Rent, utilities and insurance	2,016	1,754
Repairs and sundries	731	3,456
Donations from shop income	<u>3,145</u>	<u>2,414</u>
	5,892	7,624
Charitable activities		
Wages	6,609	11,240
Advertising	638	2,493
Sundries	75	1,776
Motor running expenses	17,279	25,011
Insurance	6,313	7,445
Timetable holders	2,796	-
Training	-	850
Depreciation of motor vehicles	8,215	19,947
Profit on the sale of tangible fixed assets	<u>(2,000)</u>	<u>-</u>
	39,925	68,762

This page does not form part of the statutory financial statements

WIGHT COMMUNITY ACCESS LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Support costs		
Finance		
Bank charges	534	609
Other		
Telephone	610	910
Postage and stationery	2,190	2,445
Sundries	1,622	825
Repairs and renewals	164	-
Travel and meetings	89	115
Rent	3,917	3,242
Accountancy	1,425	1,400
Book-keeping, payroll and VAT	1,597	2,051
Professional fees	26,960	-
Depreciation of computer equipment	193	193
	<u>38,767</u>	<u>11,181</u>
Total resources expended	<u>85,118</u>	<u>88,176</u>
Net income/(expenditure)	<u>40,529</u>	<u>(17,907)</u>

This page does not form part of the statutory financial statements