

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales · Charity number 1145920

Details

Status Registered

Legal form Charitable company

Company number [07922235](#)

Registered 2012-02-15

Register [View on the Charity Commission register](#)

Contact

Address Little Elves Pre School
The Key
Fleet
Hampshire
GU51 1HA

Phone 01252625332

Email info@little-elves.co.uk

Website www.little-elves.co.uk

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL (ÔÇ£THE OBJECTSÔÇØ) ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- 1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Little Elves Community Preschool is based in Elvetham Heath. The Preschool provides preschool learning and play facilities for children between the ages of 2 and 5 years. The aims of the preschool are to enhance the development and education of children primarily under statutory school age by encouraging

parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£351,241	£326,712	-	-
2024-08-31	£303,526	£281,227	-	-
2023-08-31	£271,560	£259,792	-	-
2022-08-31	£254,691	£232,460	-	-
2021-08-31	£231,416	£230,951	-	-

Trustees

Name	Role	Appointed
Lauren McNiven	Chair	2021-10-20
Billie Hearmon		2024-03-06
EMMA SPENCE		2012-02-10
Gary Lee Spencer		2022-11-02
Jorja Louise Hodge		2025-02-26
Laura Lewis		2024-03-06
Louise Amber Green		2025-02-12

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales - Charity number 1145920

Accounts

Registered number
7922235

Little Elves Community Pre-school Ltd

Report and Accounts

31 August 2025

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report and accounts
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Little Elves Community Pre-school Ltd
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Statutory Information

The following information forms part of the Report of the Directors and Trustees

The company's registered office is:

The Key Centre
The Key
Fleet
Hampshire
GU51 1HA
Telephone 01252 625332

The company was incorporated on 24 January 2012, number 07922235. It is also a registered charity, number 1145920.

The following Committee members have served as Directors and Trustees during the year ended 31 August 2025

Name	Position	Note
Lauren McNiven	Chair	
Leanne West	Vice Chair & Secretary	Resigned 13 November 2024
Gary Spencer	Treasurer	
Emma Spence	Secretary	Appointed 13 November 2024
Izabela Dlugosz		Resigned 13 November 2024
Billie Hearmon	Vice Chair	
Laura Lewis		
Louise Green		Appointed 12 February 2025
Jorja Hodge		Appointed 26 February 2025

The independent examiner is:

Mr Brandon Yeadon FMAAT
Cronulla
Thursley Road
Elstead
GU8 6ED

The company's bankers are:

Co-operative Bank plc, PO Box 250, Skelmersdale, Cheshire, WN8 6WT

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

The directors, who are also trustees, have pleasure in submitting their report for the period. The directors who have served during the period are listed on the page 1, along with the other statutory information that forms part of the annual report. This report is to be presented at the forthcoming annual general meeting, planned to be held on 12th November 2025.

The Directors and Trustees of Little Elves community Pre-School Ltd have worked through the Charity Governance Code for smaller charities and it was agreed by the board to implement the code and the responses. It was further agreed that the document would be reviewed annually to keep it up to date.

Objects and organisation

The company was incorporated on 24 January 2012 to take over the operations and assets of the Little Elves Community Pre-School, an unincorporated charity which was established in 2002 and which was providing pre-school facilities from The Key Centre at Elvetham Heath, Fleet. This takeover was effected on 1 September 2012. The company has continued to provide those same pre-school activities with largely the same staff from the Key Centre.

The company has operated with the same constitution as the unincorporated charity, based on the standard model provided by the Pre-school Learning Alliance. The company aims to:

- (a) Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encourage the study of the needs of such children and their families and promote public interest in, and recognition of, such needs in local areas;
- (c) Instigate, adhere to and further the aims of the Pre-school Learning Alliance.

The Committee, who are managing trustees and are elected at the annual general meeting, meet each term to oversee the company's affairs. Day-to-day management of the pre-school activities is delegated to the manager and her staff.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Operations

The Pre-school continues to run five mornings and afternoon sessions each week during State school terms. Children join from age 2 years and 6 months, and Government funding is available (a) for 3- and 4-year olds and (b) also now for eligible 2-year olds prior to attending school. The Pre-school is registered for 52 children per session. The Pre-school, on average, takes up to 80 children on roll per year who attend for a variety of sessions, but we do have scope to increase that number in line with staff ratios and childrens ages attending.

The most recent OFSTED inspection on the 30th September 2022 rated the Pre-school as 'Good'.

The Pre-school uses two rooms at The Key Centre building under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure.

Finances

The attached Statement of Financial Activities summaries the company's income and expenditure for the year and shows a surplus of £24,529 for the year. This is supplemented by more detailed analysis in the Notes to the Accounts. The surplus has been transferred to reserves.

Net surplus for the year	£ 24,529
Aggregate reserves brought forward	246,628
Aggregate reserves carried forward	<u>271,157</u>

The surplus compares with an equivalent surplus of £22,299 in the previous year.

Reserves

The Balance Sheet shows net assets of £271,157 compared with operating income of over £351,241 and expenditure of some £326,712. The Committee reviewed the policy on reserves in November 2023 and concluded that a minimum of £86,000 should be retained on unrestricted reserves, equivalent to approximately one term's expenditure and sufficient to cover potential redundancy costs. The Committee also agreed that this policy should be reviewed annually, or more often if necessary.

Public benefit

The Pre-school have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Risk assessment and management

The directors have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Directors' responsibilities

Company law requires the directors to prepare annual accounts that give a true and fair view of the state of affairs of the company at the year end and of its financial activities during the period. These statements should comply with best practice and:

- (a) Select suitable accounting policies and apply them prudently;
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the company to enable them to ensure that the accounts comply with the Companies' Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company is entitled to exemption from audit for the year ended 31 August 2024 both under the Companies Act 2006 and the Charities Act 2011; but, as a charity, it is required to have independent scrutiny of its accounts. The directors have therefore taken advantage of audit exemption.

This report was approved by the board on 12 November 2025 and signed on its behalf.

Lauren McNiven, Chair
Director

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Independent examiner's report to the directors and trustees

I report on the accounts of the Company for the year ended 31 August 2025, which are set out on the pages 6 to 9 attached.

Respective responsibilities of trustees and reporting accountants

The trustees (who are directors of the Company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) Examine the accounts under section 145 of the 2011 Act;
- (b) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (c) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions. An independent examination includes a review of the Charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement above.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the arrangements (a) to keep accounting records in accordance with section 396 of the Companies Act 2006, and (b) to prepare accounts which accord with the accountings records, comply with accounting requirements of section 396 of the said Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or (c) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brandon Yeadon FMAAT
Independent examiner
Dated:

Cronulla
Thursley Road, Elstead
GU8 6ED

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Balance Sheet
as at 31 August 2025

	Notes	2025	2024
		£	£
Current assets			
Stock of uniforms		5,375	4,776
Bank balances			
Deposit accounts		166,383	163,949
Current accounts		98,032	78,387
Fundraising accounts		2,512	2,282
Petty cash		60	60
		<u>272,494</u>	<u>249,454</u>
Creditors: amounts falling due within one year			
Other creditors and accruals		<u>(1,337)</u>	<u>(2,826)</u>
		271,157	246,628
Net assets		<u>271,157</u>	<u>246,628</u>
Funds			
Unrestricted income funds	4	271,157	246,628
Total: Funds		271,157	246,628

The Notes referred to above form part of these financial statements

For the financial period ended on 31 August 2025, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Lauren McNiven
Chair and director
Approved by the board on 12 November 2025

Gary Spencer
Treasurer and director

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statement of Financial Activities
for the year ended 31 August 2025

	Notes	2025 £	2024 £
Incoming Resources			
Incoming resources from generated funds			
Fundraising activities		2,126	1,996
Bank interest		2,410	1,895
Incoming resources from charitable activities			
Early Years' grant from Hampshire County Council		293,377	241,397
SEN Funding grant		-	2,160
Fees paid by parents		52,741	55,464
Sundry income		587	614
Total incoming resources		351,241	303,526
Resources Expended			
Cost of generating funds			
Fundraising and publicity		232	271
Costs in furtherance of charity objects	2	322,750	277,923
Independent accountant's fees		1,302	1,188
Trustee indemnity insurance		2,428	1,845
Total resources expended		326,712	281,227
Net incoming resources		24,529	22,299
Funds balance brought forward		246,628	224,329
Funds balance carried forward		271,157	246,628

The Notes referred to above form part of these financial statements

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2025

1 Accounting policies

General matters

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The company's operations are based in The Key Centre using two rooms and storage facilities hired from Elvetham Heath Parish Council under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure. Having regard to the recent 'Good' ratings at OFSTED inspections, the directors are satisfied that the accounts of the Company may be prepared on a 'going concern' basis.

Income and expenditure

Donations are accounted for when received. All income and expenditure in furtherance of the charity's objectives is recognised in the period to which it relates.

Depreciation

Fixed assets are capitalised subject to a de minimis of £1,000, provided they have an expected life in excess of one year. Fixed assets are depreciated over their estimated useful lives (generally 5 years) on the straight line basis.

Stocks

Stocks are valued at cost.

Taxation

As a charity, income is exempt from income and corporation taxes. Its activities are exempt from value added tax (VAT), and expenditure is therefore inclusive of applicable VAT.

2 Employees

	2025	2024
	Number	Number
Average number of persons employed by the charity	<u>14</u>	<u>15</u>

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Notes to the Accounts
for the year ended 31 August 2025

3 Costs in furtherance of objectives	2025	2024
	£	£
Staff salaries and employer National Insurance	248,883	211,890
Staff welfare, training and uniforms	4,070	3,520
Staff pensions	6,900	5,670
Premises rental	31,948	32,353
Equipment, consumables and other service costs	24,462	18,149
Administration	6,487	6,341
	<u>322,750</u>	<u>277,923</u>

Little Elves Community Pre-school Ltd
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Notes to the Accounts
for the year ended 31 August 2025

4 Share capital

The company does not have share capital. The company has 8 members and their individual liability towards the company's debts is limited to £1 in the event of the company being wound up within 12 months of ceasing to be a member.

5 Movements on reserves	Opening balance	Activities	Transfers	Closing balance
	£	£	£	£
General reserves				
Designated contingency reserve	86,000			86,000
Unallocated funds	138,329	22,299		160,628
	<u>224,329</u>	<u>22,299</u>	<u>0</u>	<u>246,628</u>
Earmarked reserves				
	<u>224,329</u>	<u>22,299</u>	<u>0</u>	<u>246,628</u>

6 Contingent liabilities

The company had no contingent liabilities at 31 August 2025 (2024: none).

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales - Charity number 1145920

Accounts

Registered number
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Little Elves Community Pre-school Ltd

Report and Accounts

31 August 2024

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Name	Position	Note
Lauren McNiven	Chair	
Leanne West	Vice Chair & Secretary	
Gary Spencer	Treasurer	
Emma Spence		
Izabela Dlugosz		
Emma Simpson		Resigned 8 September 2023
Billie Hearmon		Appointed 6 March 2024
Laura Lewis		Appointed 6 March 2024

The independent examiner is:

Mr Brandon Yeadon FMAAT
Cronulla
Thursley Road
Elstead
GU8 6ED

The company's bankers are:

Co-operative Bank plc, PO Box 250, Skelmersdale, Cheshire, WN8 6WT

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Report of the Directors and Trustees

The directors, who are also trustees, have pleasure in submitting their report for the period. The directors who have served during the period are listed on the page 1, along with the other statutory information that forms part of the annual report. This report is to be presented at the forthcoming annual general meeting, planned to be held on 13th November 2024.

The Directors and Trustees of Little Elves community Pre-School Ltd have worked through the Charity Governance Code for smaller charities and it was agreed by the board to implement the code and the responses. It was further agreed that the document would be reviewed annually to keep it up to date.

Objects and organisation

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The company has operated with the same constitution as the unincorporated charity, based on the standard model provided by the Pre-school Learning Alliance. The company aims to:

- (a) Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
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- (c) Instigate, adhere to and further the aims of the Pre-school Learning Alliance.

The Committee, who are managing trustees and are elected at the annual general meeting, meet each term to oversee the company's affairs. Day-to-day management of the pre-school activities is delegated to the manager and her staff.

Little Elves Community Pre-school Ltd
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Report of the Directors and Trustees

Operations

The Pre-school continues to run five mornings and afternoon sessions each week during State school terms. Children join from age 2 years and 6 months, and Government funding is available (a) for 3- and 4-year olds and (b) also now for eligible 2-year olds prior to attending school. The Pre-school is registered for 52 children per session. The Pre-school, on average, takes up to 80 children on roll per year who attend for a variety of sessions, but we do have scope to increase that number in line with staff ratios and childrens ages attending.

The most recent OFSTED inspection on the 30th September 2022 rated the Pre-school as 'Good'.

The Pre-school uses two rooms at The Key Centre building under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure.

Finances

The attached Statement of Financial Activities summaries the company's income and expenditure for the year and shows a surplus of £22,299 for the year. This is supplemented by more detailed analysis in the Notes to the Accounts. The surplus has been transferred to reserves.

Net surplus for the year	£ 22,299
Aggregate reserves brought forward	224,329
Aggregate reserves carried forward	<u>246,628</u>

The surplus compares with an equivalent surplus of £11,917 in the previous year.

Reserves

The Balance Sheet shows net assets of £246,628 compared with operating income of over £303,526 and expenditure of some £281,227. The Committee reviewed the policy on reserves in November 2023 and concluded that a minimum of £86,000 should be retained on unrestricted reserves, equivalent to approximately one term's expenditure and sufficient to cover potential redundancy costs. The Committee also agreed that this policy should be reviewed annually, or more often if necessary.

Public benefit

The Pre-school have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Risk assessment and management

The directors have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies, and its policies are communicated to all staff, consultants and volunteers.

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Report of the Directors and Trustees

Directors' responsibilities

Company law requires the directors to prepare annual accounts that give a true and fair view of the state of affairs of the company at the year end and of its financial activities during the period. These statements should comply with best practice and:

- (a) Select suitable accounting policies and apply them prudently;
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the company to enable them to ensure that the accounts comply with the Companies' Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company is entitled to exemption from audit for the year ended 31 August 2024 both under the Companies Act 2006 and the Charities Act 2011; but, as a charity, it is required to have independent scrutiny of its accounts. The directors have therefore taken advantage of audit exemption.

This report was approved by the board on 13 November 2024 and signed on its behalf.

Lauren McNiven, Chair
Director

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Independent examiner's report to the directors and trustees

I report on the accounts of the Company for the year ended 31 August 2024, which are set out on the pages 6 to 9 attached.

Respective responsibilities of trustees and reporting accountants

The trustees (who are directors of the Company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) Examine the accounts under section 145 of the 2011 Act;
- (b) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (c) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions. An independent examination includes a review of the Charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement above.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the arrangements (a) to keep accounting records in accordance with section 396 of the Companies Act 2006, and (b) to prepare accounts which accord with the accountings records, comply with accounting requirements of section 396 of the said Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or (c) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brandon Yeadon FMAAT
Independent examiner
Dated:

Cronulla
Thursley Road, Elstead
GU8 6ED

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Balance Sheet

as at 31 August 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Stock of uniforms		4,776		4,430	
Trade debtors		-		-	
Bank balances					
Deposit accounts		163,949		162,054	
Current accounts		78,387		55,003	
Fundraising accounts		2,282		3,873	
Petty cash		60		60	
		<u>249,454</u>		<u>225,420</u>	
Creditors: amounts falling due within one year					
Other taxes and social security		-		-	
Other creditors and accruals		<u>(2,826)</u>		<u>(1,091)</u>	
			246,628		224,329
Net assets			<u>246,628</u>		<u>224,329</u>
Funds					
Called up share capital	3		-		-
Unrestricted income funds	4		246,628		224,329
Total: Funds			246,628		224,329

The Notes referred to above form part of these financial statements

For the financial period ended on 31 August 2024, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Lauren McNiven
Chair and director
Approved by the board on 13 November 2024

Gary Spencer
Treasurer and director

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statement of Financial Activities
for the year ended 31 August 2024

	Notes	2024 £	2023 £
Incoming Resources			
Incoming resources from generated funds			
Fundraising activities		1,996	1,865
Bank interest		1,895	756
Incoming resources from charitable activities			
Early Years' grant from Hampshire County Council		241,397	213,575
SEN Funding grant		2,160	-
Fees paid by parents		55,464	54,753
Sundry income		614	611
Total incoming resources		303,526	271,560
Resources Expended			
Cost of generating funds			
Fundraising and publicity		271	622
Costs in furtherance of charity objects	2	277,923	255,815
Independent accountant's fees		1,188	1,188
Trustee indemnity insurance		1,845	2,018
Total resources expended		281,227	259,643
Net incoming resources		22,299	11,917
Funds balance brought forward		224,329	212,412
Funds balance carried forward		246,628	224,329

The Notes referred to above form part of these financial statements

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

General matters

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The company's operations are based in The Key Centre using two rooms and storage facilities hired from Elvetham Heath Parish Council under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure. Having regard to the recent 'Good' ratings at OFSTED inspections, the directors are satisfied that the accounts of the Company may be prepared on a 'going concern' basis.

Income and expenditure

Donations are accounted for when received. All income and expenditure in furtherance of the charity's objectives is recognised in the period to which it relates.

Depreciation

Fixed assets are capitalised subject to a de minimis of £1,000, provided they have an expected life in excess of one year. Fixed assets are depreciated over their estimated useful lives (generally 5 years) on the straight line basis.

Stocks

Stocks are valued at cost.

Taxation

As a charity, income is exempt from income and corporation taxes. Its activities are exempt from value added tax (VAT), and expenditure is therefore inclusive of applicable VAT.

2 Employees

	2024	2023
	Number	Number
Average number of persons employed by the company	<u>15</u>	<u>10</u>

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2024

3 Costs in furtherance of objectives	2024	2023
	£	£
Staff salaries and employer National Insurance	211,890	187,022
Staff welfare, training and uniforms	3,520	3,679
Staff pensions	5,670	4,686
Premises rental	32,353	32,908
Equipment, consumables and other service costs	18,149	21,445
Administration	6,341	6,075
	<u>277,923</u>	<u>255,815</u>

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2024

4 Share capital

The company does not have share capital. The company has 8 members and their individual liability towards the company's debts is limited to £1 in the event of the company being wound up within 12 months of ceasing to be a member.

5 Movements on reserves	Opening balance	Activities	Transfers	Closing balance
	£	£	£	£
General reserves				
Designated contingency reserve	86,000			86,000
Unallocated funds	138,329	22,299		160,628
	<u>224,329</u>	<u>22,299</u>	<u>0</u>	<u>246,628</u>
Earmarked reserves				
	<u>224,329</u>	<u>22,299</u>	<u>0</u>	<u>246,628</u>

6 Contingent liabilities

The company had no contingent liabilities at 31 August 2024 (2023: none).

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales - Charity number 1145920

Accounts

2nd Draft 10/10/23

Registered number
7922235

Little Elves Community Pre-school Ltd

Report and Accounts

31 August 2023

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report and accounts
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Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statutory Information

The following information forms part of the Report of the Directors and Trustees

The company's registered office is:

The Key Centre
The Key
Fleet
Hampshire
GU51 1HA
Telephone 01252 625332

The company was incorporated on 24 January 2012, number 07922235. It is also a registered charity, number 1145920.

The following Committee members have served as Directors and Trustees during the year ended 31 August 2023

Name	Position	Note
Lauren McNiven	Chair	
Leanne West	Vice Chair & Secretary	
Gary Spencer	Treasurer	Appointed 2 November 2022
Emma Spence		
Emma Simpson		
Peter Beacham	Treasurer	Resigned 2 November 2022
Isabella Dlugosz	Secretary	Resigned 2 November 2022
Rachel Dutoit		Resigned 2 November 2022

The independent examiner is:

Mr Brandon Yeadon FMAAT
Cronulla
Thursley Road
Elstead
GU8 6ED

The company's bankers are:

Co-operative Bank plc, PO Box 250, Skelmersdale, Cheshire, WN8 6WT

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

The directors, who are also trustees, have pleasure in submitting their report for the period. The directors who have served during the period are listed on the page 1, along with the other statutory information that forms part of the annual report. This report is to be presented at the forthcoming annual general meeting, planned to be held on 8th November 2023.

The Directors and Trustees of Little Elves community Pre-School Ltd have worked through the Charity Governance Code for smaller charities. The sub-committee, as appointed by Directors and Trustees, have worked through the entire document and have documented Little Elves community Pre-School Ltd.'s position to all the points raised by the code. At the AGM (Wednesday 18th November 2020), the Directors and Trustees raised one item at the meeting regarding the makeup of the board. This item was resolved by the meeting unanimously. Following the AGM on Wednesday 18th November 2020 at the Directors and Trustees committee meeting, the sub committees response to the Charity Governance Code for smaller charities was discussed and a motion was proposed and seconded. It was agreed by the board to implement the code and the responses. It was further agreed that the document would be reviewed annually to keep it up to date

Objects and organisation

The company was incorporated on 24 January 2012 to take over the operations and assets of the Little Elves Community Pre-School, an unincorporated charity which was established in 2002 and which was providing pre-school facilities from The Key Centre at Elvetham Heath, Fleet. This takeover was effected on 1 September 2012. The company has continued to provide those same pre-school activities with largely the same staff from the Key Centre.

The company has operated with the same constitution as the unincorporated charity, based on the standard model provided by the Pre-school Learning Alliance. The company aims to:

- (a) Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encourage the study of the needs of such children and their families and promote public interest in, and recognition of, such needs in local areas;
- (c) Instigate, adhere to and further the aims of the Pre-school Learning Alliance.

The Committee, who are managing trustees and are elected at the annual general meeting, meet each month to oversee the company's affairs. Day-to-day management of the pre-school activities is delegated to the manager and her staff.

Little Elves Community Pre-school Ltd
 (a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Operations

The Pre-school continues to run five mornings and afternoon sessions each week during State school terms. Children join from age 2 years and 6 months, and Government funding is available (a) for 3- and 4-year olds and (b) also now for eligible 2-year olds prior to attending school. The Pre-school is registered for 52 children per session. The Pre-school, on average, takes up to 80 children on roll per year who attend for a variety of sessions, but we do have scope to increase that number in line with staff ratios and childrens ages attending.

The most recent OFSTED inspection on the 30th September 2022 rated the Pre-school as 'Good'.

The Pre-school uses two rooms at The Key Centre building under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure.

Finances

The attached Statement of Financial Activities summaries the company's income and expenditure for the year and shows a surplus of £11,768 for the year. This is supplemented by more detailed analysis in the Notes to the Accounts. The surplus has been transferred to reserves.

Net surplus for the year	£ 11,768
Aggregate reserves brought forward	212,412
Aggregate reserves carried forward	224,180

The surplus compares with an equivalent surplus of £22,231 in the previous year.

Reserves

The Balance Sheet shows net assets of £224,180 compared with operating income of over £271,560 and expenditure of some £259,792. The Committee reviewed the policy on reserves in November 2022 and concluded that a minimum of £86,000 should be retained on unrestricted reserves, equivalent to approximately one term's expenditure and sufficient to cover potential redundancy costs. The Committee also agreed that this policy should be reviewed annually, or more often if necessary.

Public benefit

The Pre-school have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Risk assessment and management

The directors have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Directors' responsibilities

Company law requires the directors to prepare annual accounts that give a true and fair view of the state of affairs of the company at the year end and of its financial activities during the period. These statements should comply with best practice and:

- (a) Select suitable accounting policies and apply them prudently;
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the company to enable them to ensure that the accounts comply with the Companies' Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company is entitled to exemption from audit for the year ended 31 August 2023 both under the Companies Act 2006 and the Charities Act 2011; but, as a charity, it is required to have independent scrutiny of its accounts. The directors have therefore taken advantage of audit exemption.

This report was approved by the board on 8 November 2023 and signed on its behalf.

Lauren McNiven, Chair
Director

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Independent examiner's report to the directors and trustees

I report on the accounts of the Company for the year ended 31 August 2023, which are set out on the pages 6 to 9 attached.

Respective responsibilities of trustees and reporting accountants

The trustees (who are directors of the Company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) Examine the accounts under section 145 of the 2011 Act;
- (b) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (c) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions. An independent examination includes a review of the Charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement above.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the arrangements (a) to keep accounting records in accordance with section 396 of the Companies Act 2006, and (b) to prepare accounts which accord with the accountings records, comply with accounting requirements of section 396 of the said Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or (c) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brandon Yeadon FMAAT
Independent examiner
Dated:

Cronulla
Thursley Road, Elstead
GU8 6ED

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Balance Sheet
as at 31 August 2023

	Notes	2023	2022
		£	£
Current assets			
Stock of uniforms		4,430	4,228
Trade debtors		-	-
Bank balances			
Deposit accounts		162,054	153,298
Current accounts		55,003	51,936
Fundraising accounts		3,873	5,414
Petty cash		60	60
		<u>225,420</u>	<u>214,936</u>
Creditors: amounts falling due within one year			
Other taxes and social security		-	(148)
Other creditors and accruals		(1,091)	(2,376)
		<u>224,329</u>	<u>212,412</u>
Net assets		<u>224,329</u>	<u>212,412</u>
Funds			
Called up share capital	3	-	-
Unrestricted income funds	4	224,329	212,412
Total: Funds		224,329	212,412

The Notes referred to above form part of these financial statements

For the financial period ended on 31 August 2023, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Lauren McNiven
Chair and director
Approved by the board on 10 October 2023

Gary Spencer
Treasurer and director

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	2023 £	2022 £
Incoming Resources			
Incoming resources from generated funds			
Fundraising activities		1,865	2,665
Bank interest		756	199
Incoming resources from charitable activities			
Early Years' grant from Hampshire County Council		213,575	198,013
Fees paid by parents		54,753	52,285
Sundry income		611	1,529
Total incoming resources		<u>271,560</u>	<u>254,691</u>
Resources Expended			
Cost of generating funds			
Fundraising and publicity		622	622
Costs in furtherance of charity objects	2	255,815	229,005
Independent accountant's fees		1,188	1,188
Trustee indemnity insurance		2,018	1,645
Total resources expended		<u>259,643</u>	<u>232,460</u>
Net incoming resources		<u>11,917</u>	<u>22,231</u>
Funds balance brought forward		212,412	190,181
Funds balance carried forward		224,329	212,412

The Notes referred to above form part of these financial statements

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

General matters

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The company's operations are based in The Key Centre using two rooms and storage facilities hired from Elvetham Heath Parish Council under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure. Having regard to the recent 'Good' ratings at OFSTED inspections, the directors are satisfied that the accounts of the Company may be prepared on a 'going concern' basis.

Income and expenditure

Donations are accounted for when received. All income and expenditure in furtherance of the charity's objectives is recognised in the period to which it relates.

Depreciation

Fixed assets are capitalised subject to a de minimis of £1,000, provided they have an expected life in excess of one year. Fixed assets are depreciated over their estimated useful lives (generally 5 years) on the straight line basis.

Stocks

Stocks are valued at cost.

Taxation

As a charity, income is exempt from income and corporation taxes. Its activities are exempt from value added tax (VAT), and expenditure is therefore inclusive of applicable VAT.

2 Costs in furtherance of objectives

	2023	2022
	£	£
Staff salaries and employer National Insurance	187,022	171,508
Staff welfare, training and uniforms	3,679	5,089
Staff pensions	4,686	4,666
Premises rental	32,908	33,183
Equipment, consumables and other service costs	21,445	8,983
Administration	6,075	5,446
Other costs	-	130
	<u>255,815</u>	<u>229,005</u>

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2023

3 Share capital

The company does not have share capital. The company has 7 members and their individual liability towards the company's debts is limited to £1 in the event of the company being wound up within 12 months of ceasing to be a member.

4 Movements on reserves	Opening balance £	Activities £	Transfers £	Closing balance £
General reserves				
Designated contingency reserve	70,000			70,000
Unallocated funds	120,181	22,231		142,412
	<u>190,181</u>	<u>22,231</u>	<u>0</u>	<u>212,412</u>
Earmarked reserves				
	<u>190,181</u>	<u>22,231</u>	<u>0</u>	<u>212,412</u>

5 Contingent liabilities

The company had no contingent liabilities at 31 August 2023 (2022: none).

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales - Charity number 1145920

Accounts

Registered number
7922235

Little Elves Community Pre-school Ltd

Report and Accounts

31 August 2022

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report and accounts
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Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statutory Information

The following information forms part of the Report of the Directors and Trustees

The company's registered office is:

The Key Centre
The Key
Fleet
Hampshire
GU51 1HA
Telephone 01252 625332

The company was incorporated on 24 January 2012, number 7922235. It is also a registered charity, number 1145920.

The following Committee members have served as Directors and Trustees during the year ended 31 August 2022

Name	Position	Note
Lauren McNiven	Chair	Appointed 20 October 2021
Leanne West	Vice Chair	Appointed 7 July 2021
Peter Beacham	Treasurer	Appointed 14 May 2015
Isabella Dlugosz	Secretary	Appointed 20 October 2021
Emma Spence		
Emma Simpson		
Rachel Dutoit		
Gareth Blake		Resigned 20 October 2021
Deborah Tucker		Resigned 20 October 2021
Caroline Hirsch		Resigned 20 October 2021

The independent examiner is:

Mr Brandon Yeadon FMAAT
Cronulla
Thursley Road
Elstead
GU8 6ED

The company's bankers are:

Co-operative Bank plc, PO Box 250, Skelmersdale, Cheshire, WN8 6WT

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

The directors, who are also trustees, have pleasure in submitting their report for the period. The directors who have served during the period are listed on the page 1, along with the other statutory information that forms part of the annual report. This report is to be presented at the forthcoming annual general meeting, planned to be held on 2nd November 2022.

The Directors and Trustees of Little Elves community Pre-School Ltd have worked through the Charity Governance Code for smaller charities. The sub-committee, as appointed by Directors and Trustees, have worked through the entire document and have documented Little Elves community Pre-School Ltd.'s position to all the points raised by the code. At the AGM (Wednesday 18th November 2020), the Directors and Trustees raised one item at the meeting regarding the makeup of the board. This item was resolved by the meeting unanimously. Following the AGM on Wednesday 18th November 2020 at the Directors and Trustees committee meeting, the sub committees response to the Charity Governance Code for smaller charities was discussed and a motion was proposed and seconded. It was agreed by the board to implement the code and the responses. It was further agreed that the document would be reviewed annually to keep it up to date

Objects and organisation

The company was incorporated on 24 January 2012 to take over the operations and assets of the Little Elves Community Pre-School, an unincorporated charity which was established in 2002 and which was providing pre-school facilities from The Key Centre at Elvetham Heath, Fleet. This takeover was effected on 1 September 2012. The company has continued to provide those same pre-school activities with largely the same staff from the Key Centre.

The company has operated with the same constitution as the unincorporated charity, based on the standard model provided by the Pre-school Learning Alliance. The company aims to:

- (a) Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encourage the study of the needs of such children and their families and promote public interest in, and recognition of, such needs in local areas;
- (c) Instigate, adhere to and further the aims of the Pre-school Learning Alliance.

The Committee, who are managing trustees and are elected at the annual general meeting, meet each month to oversee the company's affairs. Day-to-day management of the pre-school activities is delegated to the manager and her staff.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Operations

The Pre-school continues to run five mornings and afternoon sessions each week during State school terms. Children join from age 2 years and 6 months, and Government funding is available (a) for 3- and 4-year olds and (b) also now for eligible 2-year olds prior to attending school. The Pre-school is registered for 52 children per session. The Pre-school, on average, takes up to 80 children on roll per year who attend for a variety of sessions, but we do have scope to increase that number in line with staff ratios and childrens ages attending.

The most recent OFSTED inspection on the 20th October 2016 rated the Pre-school as 'Good'.

The Pre-school uses two rooms at The Key Centre building under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure.

Finances

The attached Statement of Financial Activities summaries the company's income and expenditure for the year and shows a surplus of £22,231 for the year. This is supplemented by more detailed analysis in the Notes to the Accounts. The surplus has been transferred to reserves.

Net surplus for the year	£ 22,231
Aggregate reserves brought forward	190,181
Aggregate reserves carried forward	<u>212,412</u>

The surplus compares with an equivalent surplus of £465 in the previous year.

Reserves

The Balance Sheet shows net assets of £212,412 compared with operating income of over £254,691 and expenditure of some £232,460. The Committee reviewed the policy on reserves in November 2019 and concluded that a minimum of £70,000 should be retained on unrestricted reserves, equivalent to approximately one term's expenditure and sufficient to cover potential redundancy costs. The Committee also agreed that this policy should be reviewed annually, or more often if necessary.

Public benefit

The Pre-school have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Risk assessment and management

The directors have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Directors' responsibilities

Company law requires the directors to prepare annual accounts that give a true and fair view of the state of affairs of the company at the year end and of its financial activities during the period. These statements should comply with best practice and:

- (a) Select suitable accounting policies and apply them prudently;
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the company to enable them to ensure that the accounts comply with the Companies' Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company is entitled to exemption from audit for the year ended 31 August 2022 both under the Companies Act 2006 and the Charities Act 2011; but, as a charity, it is required to have independent scrutiny of its accounts. The directors have therefore taken advantage of audit exemption.

This report was approved by the board on 2 November 2022 and signed on its behalf.

Lauren McNiven, Chair
Director

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Independent examiner's report to the directors and trustees

I report on the accounts of the Company for the year ended 31 August 2022, which are set out on the pages 6 to 9 attached.

Respective responsibilities of trustees and reporting accountants

The trustees (who are directors of the Company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) Examine the accounts under section 145 of the 2011 Act;
- (b) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (c) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions. An independent examination includes a review of the Charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement above.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the arrangements (a) to keep accounting records in accordance with section 396 of the Companies Act 2006, and (b) to prepare accounts which accord with the accountings records, comply with accounting requirements of section 396 of the said Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or (c) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brandon Yeadon FMAAT
Independent examiner
Dated:

Cronulla
Thursley Road, Elstead
GU8 6ED

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Balance Sheet

as at 31 August 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Stock of uniforms		4,228		3,914	
Trade debtors		-		(8)	
Bank balances					
Deposit accounts		153,298		149,099	
Current accounts		51,936		35,758	
Fundraising accounts		5,414		3,668	
Petty cash		60		80	
		<u>214,936</u>		<u>192,511</u>	
Creditors: amounts falling due within one year					
Other taxes and social security		(148)		282	
Other creditors and accruals		<u>(2,376)</u>		<u>(2,612)</u>	
			212,412		190,181
Net assets			<u>212,412</u>		<u>190,181</u>
Funds					
Called up share capital	3		-		-
Unrestricted income funds	4		212,412		190,181
Total: Funds			212,412		190,181

The Notes referred to above form part of these financial statements

For the financial period ended on 31 August 2022, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Lauren McNiven
Chair and director
Approved by the board on 2 November 2022

Peter Beacham
Treasurer and director

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	2022 £	2021 £
Incoming Resources			
Incoming resources from generated funds			
Fundraising activities		2,665	3,029
Bank interest		199	216
Incoming resources from charitable activities			
Early Years' grant from Hampshire County Council		198,013	173,378
Fees paid by parents		52,285	40,635
Sundry income		1,529	14,158
Total incoming resources		254,691	231,416
Resources Expended			
Cost of generating funds			
Fundraising and publicity		622	903
Costs in furtherance of charity objects	2	229,005	226,818
Independent accountant's fees		1,188	1,516
Trustee indemnity insurance		1,645	1,714
Total resources expended		232,460	230,951
Net incoming resources		22,231	465
Funds balance brought forward		190,181	189,716
Funds balance carried forward		212,412	190,181

The Notes referred to above form part of these financial statements

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

General matters

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The company's operations are based in The Key Centre using two rooms and storage facilities hired from Elvetham Heath Parish Council under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure. Having regard to the recent 'Good' ratings at OFSTED inspections, the directors are satisfied that the accounts of the Company may be prepared on a 'going concern' basis.

Income and expenditure

Donations are accounted for when received. All income and expenditure in furtherance of the charity's objectives is recognised in the period to which it relates.

Depreciation

Fixed assets are capitalised subject to a de minimis of £1,000, provided they have an expected life in excess of one year. Fixed assets are depreciated over their estimated useful lives (generally 5 years) on the straight line basis.

Stocks

Stocks are valued at cost.

Taxation

As a charity, income is exempt from income and corporation taxes. Its activities are exempt from value added tax (VAT), and expenditure is therefore inclusive of applicable VAT.

2 Costs in furtherance of objectives

	2022	2021
	£	£
Staff salaries and employer National Insurance	171,508	174,882
Staff welfare, training and uniforms	5,089	3,816
Staff pensions	4,666	4,550
Premises rental	33,183	28,609
Equipment, consumables and other service costs	8,983	8,566
Administration	5,446	6,119
Other costs	130	276
	<u>229,005</u>	<u>226,818</u>

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2022

3 Share capital

The company does not have share capital. The company has 119 members and their individual liability towards the company's debts is limited to £1 in the event of the company being wound up within 12 months of ceasing to be a member.

4 Movements on reserves	Opening balance	Activities	Transfers	Closing balance
	£	£	£	£
General reserves				
Designated contingency reserve	70,000			70,000
Unallocated funds	120,181	22,231		142,412
	<u>190,181</u>	<u>22,231</u>	<u>0</u>	<u>212,412</u>
Earmarked reserves				
	<u>190,181</u>	<u>22,231</u>	<u>0</u>	<u>212,412</u>

5 Contingent liabilities

The company had no contingent liabilities at 31 August 2022 (2021: none).

LITTLE ELVES COMMUNITY PRE-SCHOOL LTD

England & Wales - Charity number 1145920

Accounts

Registered number
7922235

Little Elves Community Pre-school Ltd

Report and Accounts

31 August 2021

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report and accounts
Contents

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Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statutory Information

The following information forms part of the Report of the Directors and Trustees

The company's registered office is:

The Key Centre
The Key
Fleet
Hampshire
GU51 1HA
Telephone 01252 625332

The company was incorporated on 24 January 2012, number 7922235. It is also a registered charity, number 1145920.

The following Committee members have served as Directors and Trustees during the year ended 31 August 2021

Name	Position	Note
Caroline Hirsch	Chair	
Leanne West		Appointed 7th July 2021
Victoria Rutter	Vice Chair	Resigned 18th November 2020
Peter Beacham	Treasurer	
	Vice Chair & Secretary	
Deborah Tucker		
Emma Spence		
Rebecca Beacham		Resigned 18th November 2020
Alison Kirwan		Resigned 18th November 2020
Anna Smith		Appointed 18th November 2020
Emma Simpson		Appointed 18th November 2020
Gareth Blake		Appointed 13th November 2019
Lauren McNivan		Appointed 7th July 2021
Isabella Dlugosz		Appointed 7th July 2021

The independent examiner is:

Mr Brandon Yeadon MAAT
Cronulla
Thursley Road
Elstead
GU8 6ED

The company's bankers are Co-operative Bank plc, PO Box 250, Skelmersdale, Cheshire, WN8 6WT.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

The directors, who are also trustees, have pleasure in submitting their report for the period. The directors who have served during the period are listed on the page 1, along with the other statutory information that forms part of the annual report. This report is to be presented at the forthcoming annual general meeting, planned to be held on 20th October 2021.

The Directors and Trustees of Little Elves community Pre-School Ltd have worked through the Charity Governance Code for smaller charities. The sub-committee, as appointed by Directors and Trustees, have worked through the entire document and have documented Little Elves community Pre-School Ltd.'s position to all the points raised by the code. At the AGM (Wednesday 18th November 2020), the Directors and Trustees raised one item at the meeting regarding the makeup of the board. This item was resolved by the meeting unanimously. Following the AGM on Wednesday 18th November 2020 at the Directors and Trustees committee meeting, the sub committees response to the Charity Governance Code for smaller charities was discussed and a motion was proposed and seconded. It was agreed by the board to implement the code and the responses. It was further agreed that the document would be reviewed annually to keep it up to date

Objects and organisation

The company was incorporated on 24 January 2012 to take over the operations and assets of the Little Elves Community Pre-School, an unincorporated charity which was established in 2002 and which was providing pre-school facilities from The Key Centre at Elvetham Heath, Fleet. This takeover was effected on 1 September 2012. The company has continued to provide those same pre-school activities with largely the same staff from the Key Centre.

The company has operated with the same constitution as the unincorporated charity, based on the standard model provided by the Pre-school Learning Alliance. The company aims to:

- (a) Offer appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for, and become involved in, the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) Encourage the study of the needs of such children and their families and promote public interest in, and recognition of, such needs in local areas;
- (c) Instigate, adhere to and further the aims of the Pre-school Learning Alliance.

The Committee, who are managing trustees and are elected at the annual general meeting, meet each month to oversee the company's affairs. Day-to-day management of the pre-school activities is delegated to the manager and her staff.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Operations

The Pre-school continues to run five mornings and afternoon sessions each week during State school terms. Children join from age 2 years and 6 months, and Government funding is available (a) for 3- and 4-year olds and (b) also now for eligible 2-year olds prior to attending school. The Pre-school is registered for 52 children per session. The Pre-school, on average, takes up to 80 children on roll per year who attend for a variety of sessions, but we do have scope to increase that number in line with staff ratios and childrens ages attending.

The most recent OFSTED inspection on the 20th October 2016 rated the Pre-school as 'Good'.

The Pre-school uses two rooms at The Key Centre building under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure.

Finances

The attached Statement of Financial Activities summaries the company's income and expenditure for the year and shows a surplus of £465 for the year. This is supplemented by more detailed analysis in the Notes to the Accounts. The surplus has been transferred to reserves.

Net surplus for the year	£	465
Aggregate reserves brought forward		189,716
Aggregate reserves carried forward		<u>190,181</u>

The surplus compares with an equivalent surplus of £681 in the previous year.

Reserves

The Balance Sheet shows net assets of £190,181 compared with operating income of over £231,416 and expenditure of some £230,951. The Committee reviewed the policy on reserves in November 2019 and concluded that a minimum of £70,000 should be retained on unrestricted reserves, equivalent to approximately one term's expenditure and sufficient to cover potential redundancy costs. The Committee also agreed that this policy should be reviewed annually, or more often if necessary.

Public benefit

The Pre-school have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Risk assessment and management

The directors have considered the major risks to which the company is exposed, and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies, and its policies are communicated to all staff, consultants and volunteers.

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Report of the Directors and Trustees

Directors' responsibilities

Company law requires the directors to prepare annual accounts that give a true and fair view of the state of affairs of the company at the year end and of its financial activities during the period. These statements should comply with best practice and:

- (a) Select suitable accounting policies and apply them prudently;
- (b) Make judgements and estimates that are reasonable and prudent
- (c) Prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy the financial position of the company to enable them to ensure that the accounts comply with the Companies' Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Audit exemption

The company is entitled to exemption from audit for the year ended 31 August 2021 both under the Companies Act 2006 and the Charities Act 2011; but, as a charity, it is required to have independent scrutiny of its accounts. The directors have therefore taken advantage of audit exemption.

This report was approved by the board on 20 October 2021 and signed on its behalf.

Caroline Hirsch, Chair
Director

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Independent examiner's report to the directors and trustees

I report on the accounts of the Company for the year ended 31 August 2021, which are set out on the pages 6 to 9 attached.

Respective responsibilities of trustees and reporting accountants

The trustees (who are directors of the Company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (a) Examine the accounts under section 145 of the 2011 Act;
- (b) Follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- (c) State whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions. An independent examination includes a review of the Charity's accounting records and a comparison of the accounts presented with those records. It also includes consideration of any unusual disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement above.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respects the arrangements (a) to keep accounting records in accordance with section 396 of the Companies Act 2006, and (b) to prepare accounts which accord with the accountings records, comply with accounting requirements of section 396 of the said Act and the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met; or (c) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brandon Yeadon MAAT
Independent examiner
Dated:

Cronulla
Thursley Road, Elstead
GU8 6ED

Little Elves Community Pre-school Ltd

(a company limited by guarantee and not having a share capital)

Balance Sheet

as at 31 August 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Stock of uniforms		3,914		2,125	
Trade debtors		(8)		-	
Bank balances					
Deposit accounts		149,099		148,883	
Current accounts		35,758		38,576	
Fundraising accounts		3,668		2,126	
Petty cash		80		130	
		<u>192,511</u>		<u>191,840</u>	
Creditors: amounts falling due within one year					
Other taxes and social security		282		42	
Other creditors and accruals		<u>(2,612)</u>		<u>(2,166)</u>	
			190,181		189,716
Net assets			<u>190,181</u>		<u>189,716</u>
Funds					
Called up share capital	3		-		-
Unrestricted income funds	4		190,181		189,716
Total: Funds			190,181		189,716

The Notes referred to above form part of these financial statements

For the financial period ended on 31 August 2021, the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Caroline Hirsch
Chair and director
Approved by the board on 20 October 2021

Peter Beacham
Treasurer and director

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Statement of Financial Activities
for the year ended 31 August 2021

	Notes	2021 £	2020 £
Incoming Resources			
Incoming resources from generated funds			
Fundraising activities		3,029	1,741
Bank interest		216	623
Incoming resources from charitable activities			
Early Years' grant from Hampshire County Council		173,378	188,226
Fees paid by parents		40,635	21,718
Sundry income		14,158	11,359
Total incoming resources		<u>231,416</u>	<u>223,667</u>
Resources Expended			
Cost of generating funds			
Fundraising and publicity		903	2,322
Costs in furtherance of charity objects	2	226,818	217,771
Independent accountant's fees		1,516	1,532
Trustee indemnity insurance		1,714	1,361
Total resources expended		<u>230,951</u>	<u>222,986</u>
Net incoming resources		<u>465</u>	<u>681</u>
Funds balance brought forward		189,716	189,035
Funds balance carried forward		190,181	189,716

The Notes referred to above form part of these financial statements

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

General matters

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Going concern

The company's operations are based in The Key Centre using two rooms and storage facilities hired from Elvetham Heath Parish Council under the terms of a lease running to 30 March 2036, with permitted use solely for use by children up to 5 years old and supervised by adults, and containing appropriate break clauses for lessor and the Pre-school. Provided that the Pre-school (a) maintains the relevant OFSTED inspection rating and thus funding from local education authority, and (b) attracts sufficient numbers of children, it has security of tenure. Having regard to the recent 'Good' ratings at OFSTED inspections, the directors are satisfied that the accounts of the Company may be prepared on a 'going concern' basis.

Income and expenditure

Donations are accounted for when received. All income and expenditure in furtherance of the charity's objectives is recognised in the period to which it relates.

Depreciation

Fixed assets are capitalised subject to a de minimis of £1,000, provided they have an expected life in excess of one year. Fixed assets are depreciated over their estimated useful lives (generally 5 years) on the straight line basis.

Stocks

Stocks are valued at cost.

Taxation

As a charity, income is exempt from income and corporation taxes. Its activities are exempt from value added tax (VAT), and expenditure is therefore inclusive of applicable VAT.

2 Costs in furtherance of objectives

	2021	2020
	£	£
Staff salaries and employer National Insurance	174,882	167,522
Staff training and uniforms	3,816	3,024
Premises rental	28,609	26,761
Equipment, consumables and other service costs	8,566	11,892
Administration	6,119	4,417
Other costs	276	232
	<u>222,268</u>	<u>213,848</u>

Little Elves Community Pre-school Ltd
(a company limited by guarantee and not having a share capital)
Notes to the Accounts
for the year ended 31 August 2021

3 Share capital

The company does not have share capital. The company has 119 members and their individual liability towards the company's debts is limited to £1 in the event of the company being wound up within 12 months of ceasing to be a member.

4 Movements on reserves	Opening balance	Activities	Transfers	Closing balance
	£	£	£	£
General reserves				
Designated contingency reserve	70,000			70,000
Unallocated funds	119,716	465		120,181
	<u>189,716</u>	<u>465</u>	<u>0</u>	<u>190,181</u>
Earmarked reserves				
	<u>189,716</u>	<u>465</u>	<u>0</u>	<u>190,181</u>

5 Contingent liabilities

The company had no contingent liabilities at 31 August 2021 (2020: none).