

**REGISTERED COMPANY NUMBER: 07900733 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1145918**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 July 2025**  
**for**  
**Putnoe Woods Preschool Limited**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

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for the Year Ended 31 July 2025**

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**Chairperson's Statement  
for the Year Ended 31 July 2025**

Putnoe Woods Preschool is locally known as the best provider of preschool education in the catchment area. Our vision and values ensure that childcare is affordable for all and a welcome environment that embraces diversity and inclusion.

The board of Trustees are impressed by the management and staff's dedication to embrace our vision and values as this is difficult in these turbulent times.

The staff and management are an absolute credit to the learning environment and put the children's development and safety at the heart of everything that they do.

All available funds at Putnoe Woods Preschool are put back into getting equipment and learning guides for the children. All funds gained are spent wisely to ensure that the preschool gets value for money.

In conclusion all the Trustees are very proud to be part of this excellently run preschool and we are all committed in the future success of the children, staff, and the learning environment.

**Report of the Trustees  
for the Year Ended 31 July 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Our aim is to provide low-cost early years' care and education for preschool children. The activities of the directors are focused on achieving this aim and for the public benefit.

Our charity's purposes, as set out in the objects contained in the Memorandum of Association, are 'to enhance the development and education of children primarily under statutory age by encouraging parents to understand and provide the needs of their children through community groups and by offering appropriate play, education and care facilities, family learning and extended hours groups ensuring all groups offer opportunity for all children whatever their race, culture, religion, means or ability.'

We incorporate the objects into our mission statement, which is the anchor that underpins all we do at the preschool:

"At Putnoe Woods we strive to be a fun, affordable, inclusive pre-school where children are welcomed, valued and encouraged to reach their full potential in a safe and nurturing environment. We strive to develop our parental partnerships as parents are their child's first educators"

Our objectives for 2024/25 were:

- \* Remain financially stable in a challenging time of increasing costs in food, power, wages, maintenance and parts. Changes in the national living wage and national insurance contributions will have a significant impact in increasing our costs. We have also lost our discretionary charitable relief in business rates so we now have to pay these for the first time.
- \* Aim to at least break even or gain a small surplus.
- \* Encourage parents to apply for the new funding that has become available for working families for children from 9 months to 23 months.
- \* Continue with weekly managers meetings and the monthly trustee dashboard to keep communication frequent and open.
- \* Continue our excellent work with EYPP children, identifying needs and using resources to help achieve goals. Continue to use funds for increasing physical activity using a local sports provider.
- \* Conduct fees review and seek to increase these whilst keeping in line with our charitable objectives. Consider the impact of increases in funded hourly rates and extension to children from 9 months +.
- \* Carry out a pay review.
- \* Complete first aid training.
- \* Organise visits from the local community to talk to children about their occupations.
- \* Create more opportunities for "risky play" with the purchase of a woodwork bench.
- \* Repeat our annual parent survey.
- \* Develop a "literacy" area in the garden and launch the "sail into sounds" initiative.
- \* Aim to have all of our room-based employees qualified to level 3. This will improve knowledge, skills and confidence with the team which ultimately improves outcomes for our children.
- \* Plan and prepare for our future post-May 2029 when our lease expires in May 2029.

**Report of the Trustees  
for the Year Ended 31 July 2025**

**OBJECTIVES AND ACTIVITIES**

**How our activities deliver public benefit**

We are situated in Putnoe ward in the Borough of Bedford; children attend mainly from Putnoe and Goldington wards, but also Brickhill and from families who work locally.

Putnoe Woods Preschool provides early years care and education for up to 70 children at any one time, aged 6 months to 5 years. Open 47 weeks a year between 8:00am to 6:00pm. We currently have 120 children on our register and continue to receive daily enquiries, many through word-of-mouth. Our provision is evenly split between term-time-only and all-year-round attendance.

As one of the few affordable providers accepting children from 6 months old, our extended hours and competitive rates enable local families to access childcare that supports them in returning to work or training.

We work closely with the Local Authority to ensure children with additional needs receive appropriate funding and support. The number of children with English as an Additional Language remains low, and parents can now make direct speech and language referrals. Our "Lift Off to Language" early intervention groups supported six children this year, with one child requiring one-to-one care and another receiving low-level support.

Demand continues to vary by age group, with more under-twos now attending longer days. Although Putnoe ward typically has high uptake of two-year-old funding, this year saw fewer eligible children, likely due to extended funding criteria and earlier full enrolment. The number of three-year-olds using extended (30-hour) funding has remained steady, rising from 26 in autumn to 41 in summer - representing 72% of our funded cohort. By summer 2025, 94% of all children were receiving government funding, accounting for 64.3% of total income.

We actively support parents in understanding and maintaining their funding entitlements through regular communication and termly reviews.

Our preschool lunch remains excellent value at £1.50 per meal, though this will increase in September 2025. We serve an average of 42 lunches per day, ensuring a nutritious meal for children, and provide a cooked tea for those staying after 4:30pm at no extra cost.

Our children come from across Bedford and reflect a diverse mix of backgrounds. Demand is strongest for places for children aged 9-36 months. The preschool has operated at full capacity throughout the year, with the 2024-25 academic year filled a year in advance and limited spaces available before 2027, particularly in the younger rooms.

**Report of the Trustees  
for the Year Ended 31 July 2025**

**ACHIEVEMENTS AND PERFORMANCE**

- \* The start of the financial year was challenging for income, and we had some large invoices. However, costs were well controlled during the Autumn term and funding rates increased, so from 2025 we achieved a healthy surplus by the end of the year.
- \* Fees increased in May 2025. This was a small increase in the hourly rate between 30-50 pence per hour depending on the age. This had no negative impact on our bookings. Given the current economic climate, fees will now be reviewed twice per year.
- \* We upgraded our 5 laptops in August 2024.
- \* A Parent survey completed November 2024 with a 50% return rate. Overall, we are delighted with the results which were the best we have had in terms of our performance. As a result of the survey we focused on the details provided during settling visits and improved communicating to parents who their keyworkers are.
- \* A new trustee joined the board in November 2024 taking our board to 7 members.
- \* A pay review was carried out in April 2025, with all staff receiving a pay increase. This was a larger increase than budgeted due to the high increase in the national living wage.
- \* EYPP support has continued each term with funds used to allow children to reach their full potential once their individual needs have been identified. Some of this money has been spent on physical activity with an external provider coming each week to run a fun sports class. This has been very popular and enjoyed by all, so we have continued with it all year.
- \* Termly meetings take place with each member of staff to review their key children and the progress they are making. This allows any issues or concerns to be raised and addressed.
- \* External visitors that came to talk to the children included a nurse and an Army Sergeant
- \* Communications with trustees have been kept up to date using the dashboard and board meetings carried out each term.
- \* We accommodated several students from the local college and University over the year who need work experience to complete their childcare qualifications. We recruited two of these students to help us with holiday time care.
- \* We supported a student from the local school who was volunteering for her Duke of Edinburgh award.
- \* An external provider, Elite Sports continued with us through the year. They provide excellent age-appropriate sporting activities for our 3 & 4 years olds once a week. This helps with physical development and provides a fantastic opportunity for learning outside the classroom.
- \* New commercial food waste legislation came into force in the UK from the end of March 2025. This is part of Defrags simpler recycling plans that aim to improve recycling rates, simplify waste management, and benefit the environment. We installed food waste bins in each room and set up a weekly collection bin so most of our food waste is now recycled to ensure full compliance with this new legislation.
- \* We held some lovely events over the year that parents could attend and enjoy. Mother's Day and Father's Day breakfasts, sports day and a fabulous graduation for our school leavers. These events were all very well attended and praised by our families.
- \* All annual health & safety checks were completed.
- \* We continue to use the Citation Atlas platform to record and review risk assessments, COSHH and health & safety training
- \* Citation is also used for distributing staff documents and policies.

**FINANCIAL REVIEW**

**Principal funding sources**

Almost 64.4% of our funding comes from central government in the form of nursery education funding for both 3-4-year-olds (universal) and 2-year-olds (means-tested & working parents), the extended 30-hour funding and SEN funding. When required we receive some funding to provide additional support to children. This year we secured £12,450 for SEN support. We receive paid fees from families who require additional hours or are not entitled to funding which account for 34% of our income.

ABC photography and easy fundraising generated £877 of funds.

We also generated income from milk claim refunds and preschool lunches.

**Report of the Trustees  
for the Year Ended 31 July 2025**

**FINANCIAL REVIEW**

**Investment policy and objectives**

The preschool holds interest savings accounts with the Metro Bank, Nationwide and Virgin Bank primarily to set aside monies for the "move / new building" project. The remainder of this fund continues to be spent on expanding or replace existing large equipment during the next year.

Our Virgin bank branch closed so we opened a Virgin 48-month fixed term account which will yield us a healthy amount of interest. This matures in September 2025.

We have a third 'notice' savings bank account with Nationwide Building Society which will help spread the risk of the amount we can claim through the FCS.

**Reserves policy**

The reserves policy is reviewed annually, and the amount set aside will increase in line with the increased size of turnover. This reserve is held in a separate account with Virgin Bank (fixed term) and Nationwide Building Society (45 days' notice). The current agreement is for 6 weeks operating costs to be held. During the year 2024/25 one week's operating costs were £10,886, therefore 6 weeks costs would be £65,316.

**FUTURE OBJECTIVES**

We want to continue to provide a happy, safe and educational environment for our children.

Short term objectives:

- \* Seek to increase revenue by taking additional bookings from parents where space exists.
- \* Keep tight control of monthly expenses.
- \* Carry out a parent survey with our families.
- \* Re invest the funds in the Virgin fixed term account which matures in September 2025
- \* Research and document options for our future building.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The preschool is a charitable company limited by guarantee, incorporated on 6th January 2012 and registered as a charity on 15th February 2012. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

**Report of the Trustees  
for the Year Ended 31 July 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law.

The directors are responsible for strategic guidance and overview to ensure the charity's activities achieve its mission statement. The day-to-day running of the charity is delegated to the Preschool Manager and Business & Finance Manager.

The directors are all volunteers, giving their time freely and receive no personal benefits. They meet half termly to discuss and review the business plans and activities; they make planned visits to discuss and review specific activities. The position of Chair is a representative for the board of directors and chairs the meetings.

The directors have been recruited both through personal invitation as representatives of interested parties, such as parents and local schools, and through advertising at the local volunteers' centre. All offer additional skills and knowledge to those of the managers.

Information and decisions can be made via electronic communication, as laid out in our Articles of Association, to ensure timely and well-informed decisions can be made outside of the meeting schedule.

Each trustee acts as a point of contact for communications and development of their area, working with the business managers and the board to deliver changes and ensure compliance to policy.

Safeguarding - Milena

Finance - Lewis

Communications & Staff welfare - Clare

Ofsted & Education - Julia

Business planning & Chairperson - Kieran

Health & Safety - Cassie

TBC - Jamiee

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07900733 (England and Wales)

**Registered Charity number**

1145918

**Registered office**

Wentworth Drive

Bedford

MK41 8QA

**Trustees**

Ms C Purcell Community

Mr K Dimelow Community (Chair from 01.09.24)

Dr M Kostic Community

Mr L Janes Community (resigned 17.9.25)

Mrs J Robinson Parent (Chair to 31.08.24)

Mrs C Coleman Parent

Mrs J Smith Parent (appointed 1.12.24)

**Company Secretary**

Mrs L H Whitney

**Report of the Trustees  
for the Year Ended 31 July 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Colin Airey FCCA  
George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

Neither the charity nor the directors hold any funds as custodian trustee.

Approved by order of the board of trustees on .....1/12/2025..... and signed on its behalf by:



.....  
Trustee

**Independent Examiner's Report to the Trustees of  
Putnoe Woods Preschool Limited**

**Independent examiner's report to the trustees of Putnoe Woods Preschool Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Airey FCCA  
The Association of Chartered Certified Accountants

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

Date: 6/12/2025

**Statement of Financial Activities  
for the Year Ended 31 July 2025**

		Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
<b>Charitable activities</b>	4				
Early Years Care & Education		212,256	410,163	622,419	534,477
Other trading activities	2	657	-	657	2,026
Investment income	3	10,386	-	10,386	5,551
<b>Total</b>		<u>223,299</u>	<u>410,163</u>	<u>633,462</u>	<u>542,054</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Early Years Care & Education		171,873	343,277	515,150	479,692
Support Costs		23,993	26,926	50,919	45,025
<b>Total</b>		<u>195,866</u>	<u>370,203</u>	<u>566,069</u>	<u>524,717</u>
<b>NET INCOME</b>		27,433	39,960	67,393	17,337
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		296,010	83,064	379,074	361,737
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>323,443</u>	<u>123,024</u>	<u>446,467</u>	<u>379,074</u>

**Balance Sheet  
31 July 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.7.25 Total funds £	31.7.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	24,641	-	24,641	24,822
<b>CURRENT ASSETS</b>					
Debtors	12	170	49,421	49,591	21,660
Cash in hand		310,243	82,387	392,630	350,920
		<u>310,413</u>	<u>131,808</u>	<u>442,221</u>	<u>372,580</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(11,611)	(8,784)	(20,395)	(18,328)
<b>NET CURRENT ASSETS</b>		<u>298,802</u>	<u>123,024</u>	<u>421,826</u>	<u>354,252</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>323,443</u>	<u>123,024</u>	<u>446,467</u>	<u>379,074</u>
<b>NET ASSETS</b>		<u>323,443</u>	<u>123,024</u>	<u>446,467</u>	<u>379,074</u>
<b>FUNDS</b>	14				
Unrestricted funds				323,443	296,010
Restricted funds				<u>123,024</u>	<u>83,064</u>
<b>TOTAL FUNDS</b>				<u>446,467</u>	<u>379,074</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....1/12/2025..... and were signed on its behalf by:

  
.....  
Trustee

The notes form part of these financial statements

**Cash Flow Statement  
for the Year Ended 31 July 2025**

	Notes	31.7.25 £	31.7.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	37,493	17,324
Net cash provided by operating activities		<u>37,493</u>	<u>17,324</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(6,169)	-
Interest received		10,386	5,551
Net cash provided by investing activities		<u>4,217</u>	<u>5,551</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>41,710</u>	<u>22,875</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>350,920</u>	<u>328,045</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>392,630</u></u>	<u><u>350,920</u></u>

**Notes to the Cash Flow Statement  
for the Year Ended 31 July 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.7.25 £	31.7.24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	67,393	17,337
<b>Adjustments for:</b>		
Depreciation charges	5,870	5,489
Loss on disposal of fixed assets	480	-
Interest received	(10,386)	(5,551)
Increase in debtors	(27,931)	(6,416)
Increase in creditors	2,067	6,465
<b>Net cash provided by operations</b>	<u>37,493</u>	<u>17,324</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.8.24 £	Cash flow £	At 31.7.25 £
<b>Net cash</b>			
Cash at bank and in hand	350,920	41,710	392,630
	<u>350,920</u>	<u>41,710</u>	<u>392,630</u>
<b>Total</b>	<u>350,920</u>	<u>41,710</u>	<u>392,630</u>

**Notes to the Financial Statements  
for the Year Ended 31 July 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding and non funding income is received from Bedford Borough Council and parents/guardians respectively. The income is recognised in the period for which the funding relates. These are included in the Statement of Financial Activities when:

- \*the charity becomes entitled to the resources
- \*it is more likely than not that the trustees will receive the resources
- \*the monetary value can be measured with sufficient reliability.

Non funding income is received from parents/guardians and is recognised in the period for which the funding relates

Fundraising and donations are recognised on a receivable basis where receipt is probable and the amount can be reliably measured.

Capital Grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accruals model.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

The costs are apportioned between restricted and non restricted funds based on the percentage of income received as funding and non funding fees.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. These are capitalised if they can be used for more than one year.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows :-

Improvement to property	10% on cost
Computer Equipment	33% reducing balance.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2025**

**1. ACCOUNTING POLICIES - continued****Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors/creditors receivable/payable within one year**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss accounts in other administration expenses.

**2. OTHER TRADING ACTIVITIES**

	31.7.25	31.7.24
	£	£
Fundraising events	657	2,026
	<u>657</u>	<u>2,026</u>

**3. INVESTMENT INCOME**

	31.7.25	31.7.24
	£	£
Deposit account interest	10,386	5,551
	<u>10,386</u>	<u>5,551</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		31.7.25	31.7.24
	Activity	£	£
Funding	Early Years Care & Education	410,163	273,006
Non-Funded Fees	Early Years Care & Education	211,987	261,167
Milk Refund	Early Years Care & Education	269	304
		<u>622,419</u>	<u>534,477</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Early Years Care & Education	515,150	-	515,150
Support Costs	-	50,919	50,919
	<u>515,150</u>	<u>50,919</u>	<u>566,069</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Support Costs	<u>41,084</u>	<u>2</u>	<u>6,350</u>	<u>3,483</u>	<u>50,919</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.7.25 £	31.7.24 £
Independent Examiners Fee	3,483	3,219
Depreciation - owned assets	5,870	5,489
Deficit on disposal of fixed assets	<u>480</u>	<u>-</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**9. STAFF COSTS**

	31.7.25 £	31.7.24 £
Wages and salaries	431,782	399,844
Social security costs	23,846	20,255
Other pension costs	10,436	9,500
	<u>466,064</u>	<u>429,599</u>

The average monthly number of employees during the year was as follows:

	31.7.25	31.7.24
Employees	<u>24</u>	<u>24</u>

No employees received emoluments in excess of £60,000.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Early Years Care & Education	261,167	273,310	534,477
Other trading activities	2,026	-	2,026
Investment income	5,551	-	5,551
<b>Total</b>	<u>268,744</u>	<u>273,310</u>	<u>542,054</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Early Years Care & Education	234,319	245,373	479,692
Support Costs	24,802	20,223	45,025
<b>Total</b>	<u>259,121</u>	<u>265,596</u>	<u>524,717</u>
<b>NET INCOME</b>	9,623	7,714	17,337
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	286,387	75,350	361,737
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>296,010</u>	<u>83,064</u>	<u>379,074</u>

**11. TANGIBLE FIXED ASSETS**

	Improvements to property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2024	52,528	5,106	57,634
Additions	-	6,169	6,169
Disposals	-	(5,106)	(5,106)
At 31 July 2025	<u>52,528</u>	<u>6,169</u>	<u>58,697</u>
<b>DEPRECIATION</b>			
At 1 August 2024	28,186	4,626	32,812
Charge for year	5,253	617	5,870
Eliminated on disposal	-	(4,626)	(4,626)
At 31 July 2025	<u>33,439</u>	<u>617</u>	<u>34,056</u>
<b>NET BOOK VALUE</b>			
At 31 July 2025	<u>19,089</u>	<u>5,552</u>	<u>24,641</u>
At 31 July 2024	<u>24,342</u>	<u>480</u>	<u>24,822</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2025**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25 £	31.7.24 £
Sundry Debtors & Prepayments	49,591	21,660
	<u>          </u>	<u>          </u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.25 £	31.7.24 £
Social security and other taxes	7,652	5,321
Sundry Creditors & Accruals	12,743	13,007
	<u>          </u>	<u>          </u>
	20,395	18,328
	<u>          </u>	<u>          </u>

**14. MOVEMENT IN FUNDS**

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	296,010	27,433	323,443
<b>Restricted funds</b>			
Childcare Provision	83,064	39,960	123,024
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	379,074	67,393	446,467
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	223,299	(195,866)	27,433
<b>Restricted funds</b>			
Childcare Provision	410,163	(370,203)	39,960
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	633,462	(566,069)	67,393
	<u>          </u>	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2025**

**14. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
<b>Unrestricted funds</b>			
General fund	286,387	9,623	296,010
<b>Restricted funds</b>			
Childcare Provision	75,350	7,714	83,064
<b>TOTAL FUNDS</b>	<u>361,737</u>	<u>17,337</u>	<u>379,074</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	268,744	(259,121)	9,623
<b>Restricted funds</b>			
Childcare Provision	273,310	(265,596)	7,714
<b>TOTAL FUNDS</b>	<u>542,054</u>	<u>(524,717)</u>	<u>17,337</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	286,387	37,056	323,443
<b>Restricted funds</b>			
Childcare Provision	75,350	47,674	123,024
<b>TOTAL FUNDS</b>	<u>361,737</u>	<u>84,730</u>	<u>446,467</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	492,043	(454,987)	37,056
<b>Restricted funds</b>			
Childcare Provision	683,473	(635,799)	47,674
<b>TOTAL FUNDS</b>	<u>1,175,516</u>	<u>(1,090,786)</u>	<u>84,730</u>

**15. OTHER FINANCIAL COMMITMENTS**

Financial commitments at 31 July 2025 amounted to £6,000 (2024 £7,200).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025**

	31.7.25 £	31.7.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	657	2,026
<b>Investment income</b>		
Deposit account interest	10,386	5,551
<b>Charitable activities</b>		
Funding	410,163	273,006
Non-Funded Fees	211,987	261,167
Milk Refund	269	304
	<hr/> 622,419	<hr/> 534,477
<b>Total incoming resources</b>	633,462	542,054
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	431,782	399,844
Social security	23,846	20,255
Pensions	10,436	9,500
Staff costs and training	2,603	3,366
Sundry Payments	748	1,073
Food Supplies	13,572	12,334
Washroom Consumables	3,757	4,763
Maintenance	6,729	6,281
Education Consumables	10,732	9,857
Reprographic & Stationary	3,938	3,985
Computers & Telephone	1,994	2,009
Equipment	5,013	6,306
	<hr/> 515,150	<hr/> 479,573
<b>Support costs</b>		
<b>Management</b>		
Rent and Rates	1,729	1,200
Insurance	3,773	3,269
Safety Check	701	442
Hygiene Contracts	17,482	14,877
Security & Fire Contracts	1,242	1,079
Utilities	5,714	6,679
Ofsted/Companies House	1,795	668
Professional Services	8,648	8,214
	<hr/> 41,084	<hr/> 36,428
<b>Finance</b>		
Bank charges	2	8

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2025**

	31.7.25 £	31.7.24 £
<b>Finance</b>		
<b>Other</b>		
Improvements to property	5,253	5,253
Computer equipment	617	236
Loss on sale of tangible fixed assets	480	-
	<u>6,350</u>	<u>5,489</u>
<b>Governance costs</b>		
Independent Examiners Fee	3,483	3,219
	<u>566,069</u>	<u>524,717</u>
Total resources expended		
<b>Net income</b>	<u><u>67,393</u></u>	<u><u>17,337</u></u>