

Company registration number: 07771068

Charity registration number: 1145908

Torah Action Life

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Ripe LLP
Chartered Accountant
9A Burroughs Gardens
London
NW4 4AU

Torah Action Life

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Torah Action Life

Reference and Administrative Details

Trustees	M Saidi
	D Yamin-Joseph
	Moses Abraham
Charity Registration Number	1145908
Company Registration Number	07771068
Registered Office	9A Burroughs Gardens London NW4 4AU
Independent Examiner	Ripe LLP Chartered Accountant 9A Burroughs Gardens London NW4 4AU

Torah Action Life

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Objectives and activities

TAL strives towards making the wisdom, depth, and beauty of Jewish heritage accessible, promoting a vibrant future for the British Jewish community. Our mission is to empower the growth of a new generation, connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with various communities, hosting regular educational, religious, and social events in synagogues, youth centres, universities, and schools throughout London.

The charity has established strong relationships with a diverse array of universities, schools, and communities throughout London. By providing educators, classes, mentorship programs, and inspirational events, we have been able to make a meaningful impact across these institutions.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Saidi
	D Yamin-Joseph
	Moses Abraham

Torah Action Life

Trustees' Report

Achievements and Performance

During the year, TAL continued to expand its range of programs, offering a wider variety of educational, cultural, and social initiatives to engage individuals of all ages and backgrounds.

Our centre, bustling with a variety of activities and educational programs, is flourishing. Moreover, our synagogue community is experiencing significant growth.

All our programs are well subscribed and are making a profound impact on the youth.

The main achievements of the Charity in the year under review include:

****Empowering the next generation****

- Weekly attendance of over 300 students at the new TAL centre

****Engagement of Young Girls:****

- Successfully attracted over 65 young girls to our weekly mentorship and educational initiatives, empowering them within our community

****Youth Programs:****

- Expanded range of educational programs
- Introduction of two international trips
- Numerous Friday night dinners

****Synagogue/Community:****

- Consolidation of weekly synagogue services
- Offering impactful religious services to a growing community

****Sports and Community Engagement:****

Hosted several sports tournaments, attracting hundreds of teenagers, fostering teamwork, and promoting physical fitness.

****Publications:****

- Restarted TAL publications featuring top Jewish authors
- Distribution to over 25 communities
- Online reach of over 1,000 recipients

****Marriage and Family:****

- Hosted our 52nd marriage at TAL, demonstrating our dedication to connecting and supporting couples as they build strong Jewish families

****Educator Team Expansion:****

- Growth to three full-time educators
- Addition of five part-time educators
- 6 new Volunteers

Future Plans:

Based on our successes this year, TAL has set ambitious goals to further enrich and empower the community. We seek to expand our reach and deepen our connection with the community through continued educational, religious, and social initiatives.

TAL places a special emphasis on empowering the next generation of Jewish leaders, continually developing tailored programs and initiatives that inspire and equip young Jews with the knowledge, skills, and confidence to make a positive impact on their communities and the world.

Torah Action Life

Trustees' Report

- As part of this initiative, we plan to start a new ladies' leadership course that will provide women with comprehensive training in leadership skills, community involvement, and public speaking, thereby fostering a new generation of influential female leaders.
- Additionally, we will employ a matchmaker to facilitate meaningful connections within our community, ensuring that individuals who share common values find supportive and compatible partners, thereby strengthening the fabric of our community and future families.

Financial Performance:

TAL receives support from a diverse range of donors across the community, including students, alumni, and philanthropists who share our vision and actively contribute to our cause. Our fundraising efforts primarily rely on cultivating strong relationships with our partners and effectively communicating the significance of our work to our broad base of supporters.

Every expenditure made by TAL is dedicated to creating a comprehensive array of successful, high-quality programs that make a lasting impact. We prioritize responsible allocation of resources to ensure that our initiatives effectively serve the needs of our community.

Financial review

During the financial year, the Charity received income of £363,176 (2022: £321,545) and had annual expenditure of £357,470 (2022: £313,090) giving net surplus for the year of £5,706 (2022: £8,455). As at Year-end 2023 Charity has net assets of £868,098 (2022: £862,392)

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; and delayed receipt of pledged donations income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

Conclusion:

In conclusion, TAL remains steadfast in our mission to promote a meaningful Jewish identity, heritage and culture. We are committed to innovating, expanding our programs, and empowering the next generation of Jewish leaders. With the continued support of our donors and community members, we will continue to make a meaningful impact in the lives of many.

Torah Action Life

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Torah Action Life for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

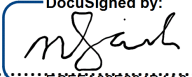
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to Independent examiner

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

16 September 2024 | 02:57 PDT

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

.....ECFFA09F684B4A6.....
M Saidi
Trustee

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

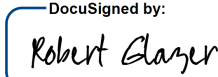
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Ripe LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Torah Action Life as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....5CE8C9816FB843C.....
Robert Glazer FCA
Chartered Accountant
Ripe LLP

9A Burroughs Gardens
London
NW4 4AU

23 September 2024 | 10:27 BST
Date:.....

Torah Action Life

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies		328,950	-	328,950	297,141
Charitable activities	3	33,517	-	33,517	23,089
Other trading activities		-	-	-	1,315
Investment income	4	<u>709</u>	<u>-</u>	<u>709</u>	<u>-</u>
Total income		<u>363,176</u>	<u>-</u>	<u>363,176</u>	<u>321,545</u>
Expenditure on:					
Raising funds	5	(322)	-	(322)	(1,682)
Charitable activities	6	(252,587)	-	(252,587)	(226,415)
Other expenditure	7	<u>(104,561)</u>	<u>-</u>	<u>(104,561)</u>	<u>(84,993)</u>
Total expenditure		<u>(357,470)</u>	<u>-</u>	<u>(357,470)</u>	<u>(313,090)</u>
Net income		5,706	-	5,706	8,455
Transfers between funds		<u>13,132</u>	<u>(13,132)</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,838	(13,132)	5,706	8,455
Reconciliation of funds					
Total funds brought forward		<u>849,260</u>	<u>13,132</u>	<u>862,392</u>	<u>853,937</u>
Total funds carried forward	14	<u><u>868,098</u></u>	<u><u>-</u></u>	<u><u>868,098</u></u>	<u><u>862,392</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 10 to 18 form an integral part of these financial statements.

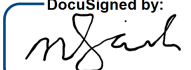
Torah Action Life

(Registration number: 07771068)

Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,673,712	1,677,178
Current assets			
Debtors	10	-	59,918
Cash at bank and in hand		144,438	125,020
		144,438	184,938
Creditors: Amounts falling due within one year	11	(16,106)	(64,970)
Net current assets		128,332	119,968
Total assets less current liabilities		1,802,044	1,797,146
Creditors: Amounts falling due after more than one year	12	(933,946)	(934,754)
Net assets		868,098	862,392
Funds of the charity:			
Restricted income funds			
Restricted funds	14	-	13,132
Unrestricted income funds			
Unrestricted funds		868,098	849,260
Total funds	14	868,098	862,392

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 16 September 2024, and signed on their behalf by:

DocuSigned by:

 ECFFFA09F694B4A6.....
 M Saidi
 Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

9A Burroughs Gardens

London

NW4 4AU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Torah Action Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Financial Statements for the Year Ended 30 September 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Gift aid	19,986	19,986
Grant	13,531	13,531
Total for 2023	<u>33,517</u>	<u>33,517</u>
Total for 2022	<u>23,089</u>	<u>23,089</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	709	709
Total for 2023	<u>709</u>	<u>709</u>

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

5 Expenditure on raising funds

a) Costs of generating Funds

	Unrestricted funds General	Total 2023	Total 2022
Note	£	£	£
Fundraising costs	322	322	1,682

6 Expenditure on charitable activities

	Unrestricted funds General	Total funds
Note	£	£
Charity activity event	241,323	241,323
Governance costs	11,264	11,264
Total for 2023	252,587	252,587
Total for 2022	226,415	226,415

7 Other expenditure

	Unrestricted funds General	Total 2023	Total 2022
Note	£	£	£
Staff costs			
Other staff costs	884	884	489
Legal fees	3,529	3,529	5,241
Marketing and publicity	6,637	6,637	15,572
Depreciation, amortisation and other similar costs	10,297	10,297	1,980
General administrative costs	31,432	31,432	34,029
Allocated support costs	51,782	51,782	27,682
	104,561	104,561	84,993

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration and advisors	4	3

No employee received emoluments of more than £60,000 during the year. None of the trustees received any remuneration or fees during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Website £	Other tangible fixed asset £	Total £
Cost					
At 1 October 2022	1,630,538	12,403	14,472	35,422	1,692,835
Additions	-	850	-	5,980	6,830
At 30 September 2023	1,630,538	13,253	14,472	41,402	1,699,665
Depreciation					
At 1 October 2022	-	-	11,351	4,306	15,657
Charge for the year	-	1,783	468	8,045	10,296
At 30 September 2023	-	1,783	11,819	12,351	25,953
Net book value					
At 30 September 2023	1,630,538	11,470	2,653	29,051	1,673,712
At 30 September 2022	1,630,538	12,403	3,121	31,116	1,677,178

10 Debtors

	2023 £	2022 £
Trade debtors	-	57,968
Other debtors	-	1,950
	-	59,918

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	27,266
Trade creditors	2,632	29,373
Other taxation and social security	1,151	2,048
Other creditors	6,323	6,283
Accruals	6,000	-
	<u>16,106</u>	<u>64,970</u>

12 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	583,748	584,557
Other creditors	350,198	350,197
	<u>933,946</u>	<u>934,754</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to ££Nil (2022 - £Nil).

Contributions totalling £3,734 (2022 - £3,693) were payable to the scheme at the end of the year and are included in creditors.

14 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	849,260	363,176	(357,470)	13,132	868,098
Restricted funds					
Restricted fund	<u>13,132</u>	<u>-</u>	<u>-</u>	<u>(13,132)</u>	<u>-</u>
Total funds	<u>862,392</u>	<u>363,176</u>	<u>(357,470)</u>	<u>-</u>	<u>868,098</u>

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	840,805	321,545	(313,090)	849,260
Restricted				
Restricted fund	<u>13,132</u>	<u>-</u>	<u>-</u>	<u>13,132</u>
Total funds	<u>853,937</u>	<u>321,545</u>	<u>(313,090)</u>	<u>862,392</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	1,673,712	1,673,712
Current assets	144,438	144,438
Current liabilities	(16,106)	(16,106)
Creditors over 1 year	<u>(933,946)</u>	<u>(933,946)</u>
Total net assets	<u>868,098</u>	<u>868,098</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	1,677,178	-	1,677,178
Current assets	171,805	13,132	184,937
Current liabilities	(64,969)	-	(64,969)
Creditors over 1 year	<u>(934,754)</u>	<u>-</u>	<u>(934,754)</u>
Total net assets	849,260	13,132	862,392

16 Related party transactions

Controlling party

The company is limited by guarantee and has not share capital; thus no single party controls the company.

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	328,950	297,141
Charitable activities (analysed below)	33,517	23,089
Other trading activities (analysed below)	-	1,315
Investment income (analysed below)	709	-
	<u>363,176</u>	<u>321,545</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(322)	(1,682)
Charitable activities (analysed below)	(252,587)	(226,415)
Other expenditure (analysed below)	(104,561)	(84,993)
	<u>(357,470)</u>	<u>(313,090)</u>
Total expenditure		
Net income	<u>5,706</u>	<u>8,455</u>
Net movement in funds	5,706	8,455
Reconciliation of funds		
Total funds brought forward	<u>862,392</u>	<u>853,937</u>
Total funds carried forward	<u><u>868,098</u></u>	<u><u>862,392</u></u>

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Legacies and bequests	328,950	297,141
	<u>328,950</u>	<u>297,141</u>
<i>Charitable activities</i>		
Other	33,517	23,089
	<u>33,517</u>	<u>23,089</u>
<i>Other trading activities</i>		
Hall Hire	-	1,315
	<u>-</u>	<u>1,315</u>
<i>Investment income</i>		
Interest on cash deposits	709	-
	<u>709</u>	<u>-</u>
<i>Raising funds</i>		
Fundraising costs	(322)	(1,682)
	<u>(322)</u>	<u>(1,682)</u>
<i>Charitable activities</i>		
Other fundraising costs	(102,437)	(112,454)
Exceptional costs	(6,009)	(5,929)
Grants payable - institutions	-	(1,170)
Salaries and related costs	(132,877)	(104,739)
Accountancy fees	(11,264)	(2,123)
	<u>(252,587)</u>	<u>(226,415)</u>
<i>Other expenditure</i>		
Rent	(3,130)	(2,329)
Rates & Water	(2,028)	-
Light, heat and power	(4,168)	(6,562)
Repairs and maintenance	(1,689)	(1,221)
Building repairs	(4,978)	(9,643)
Staff welfare	(884)	(489)
Telephone and fax	(2,009)	(1,951)
Computer software and maintenance costs	(3,093)	(7,410)
Printing, postage and stationery	(6,770)	(2,995)

This page does not form part of the statutory financial statements.

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Cleaning	(324)	-
Advertising	(6,637)	(15,572)
Legal and professional fees	(3,529)	(5,241)
Bank charges	(3,243)	(1,918)
Loan interest	(22,409)	(21,000)
Other interest payable	(11,785)	-
Depreciation of other tangible	(10,297)	(1,980)
Insurance	(658)	(672)
Trade subscriptions	(376)	(169)
Sundry expenses	(730)	(995)
Motor expenses	(15,824)	(2,896)
Amortisation of goodwill	-	(1,950)
	<u>(104,561)</u>	<u>(84,993)</u>