

COMPANY REGISTRATION NUMBER: 07771068
CHARITY REGISTRATION NUMBER: 1145908

Torah Action Life
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2020

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Action Life
Company Limited by Guarantee
Financial Statements
Year ended 30 September 2020

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Torah Action Life
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	Torah Action Life	
Charity registration number	1145908	
Company registration number	07771068	
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU	
The trustees	Mr V Amar	(Resigned 26 March 2020)
	Mr D Yamin-Joseph	
	Mr M Saidi	
	Mr M Abraham	(Appointed 21 October 2020)
Independent examiner	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU	

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Structure, governance and management

TAL is a charitable company limited by guarantee, incorporated in England & Wales, (with the company number 1145908 and charity registration number 07771068) and is governed by its Articles of Association dated 6th February 2012.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

The activities undertaken by TAL are for the public benefit. With a focus on providing education, the organisations operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. The core of the educational philosophy is to share with young people a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in wider society. This will also continue to be central to its future plans.

Rabbi Tawil's message

It has been a challenging year with the pandemic affecting many of our members. Whilst we have faced pressing changes that have reformulated our immediate priorities, today, in the wake of the COVID-19 pandemic and global events, our TAL strategy holds true and is more important than ever. TAL prides itself in being there for the community. We have stood the challenge and been there supporting so many people during these tough times. To protect our TAL community, and to rescue and minimise risk, the TAL Centre has mainly remained closed during the pandemic. Our activities however have continued. This year has seen TAL impact the lives of thousands online and through social care, delivering food packs to the isolated, providing events to nurture mental health and delivering online inspiration. The feedback has been incredible. Going forwards, we will continue our support and as restrictions ease aim to gradually open the Centre to to fantastic educational programs and events for the community.

The trustees are pleased that TAL was able to raise sufficient income this year to fund all TAL's activities, the completion and opening of the new centre as well as maintaining a sufficient level of reserves. This would not have been possible without the support we receive from all our generous donors for which we are very grateful.

Objectives and activities

The principal activity of Torah Action Life, also known as TAL is to advance the Jewish Religion for the benefit of the public through making the wisdom depth and beauty of Jewish heritage accessible and thus help promote a vibrant future for the British Jewish community. TAL empowers the growth for a new generation to experience, connect with, be inspired by, value, and conserve Judaism. It brings the powerful voices of young people from the UK together in the conservation of Jewish community. TAL enhances the educational and religious lives of young Jewish adults and Jewish youth in order to enhance the links to Jewish roots, traditions and education. TAL has built an excellent working relationship with a variety of communities providing regular educational, religious and social events throughout London, in synagogues, youth centres, universities and schools. TAL achieves its objectives through regular educational, social and religious events. TAL shares with the community a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in the wider society.

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Achievements and performance

TAL has had a difficult year with the onset of the pandemic affecting our activities. Nevertheless we were able to be a bastion of support for the community in times of need offering students, young professionals, the isolated and the sick an opportunity to remain strong. Our successful fundraising campaign enabled us to provide the community with essential support and programs. TAL's main specific achievements this year consist of:

Social Action

- " Delivering food packs to those isolated/ community members in need.
- " Providing painting therapy sessions
- " Advice and mentorship

Online

- " Weekly Torah inspirational classes viewed by 4500 monthly
 - " Leading website full of content, programs and courses.
 - " New TAL Untamed show - aimed at providing education in an entertaining online environment."
- Weekly Cooking Demonstrations

Educational Publications

- " Weekly educational magazine (Parasha Sheet)
- " Special festive news and publications including TAL Hagada and Megila.

Students Programs

- " University educational 121 learning program.
- " Bat Mitzvah program
- " Bar Mitzvah program
- " TAL choir program

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As at 30 September 2020 the charity had £651,086 unrestricted funds.

Going Concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with the various measures they have taken and with the existing reserves level, TAL is able to continue as a going concern.

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 June 2021 and signed on behalf of the board of trustees by:



Mr M Saidi
Trustee

Torah Action Life

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Action Life

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Torah Action Life ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Goldberg FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

24 June 2021

Torah Action Life
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	398,810	500	399,310	592,432
Total income		<u>398,810</u>	<u>500</u>	<u>399,310</u>	<u>592,432</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	7,597	—	7,597	27,799
Expenditure on charitable activities	7,8	202,404	500	202,904	235,639
Total expenditure		<u>210,001</u>	<u>500</u>	<u>210,501</u>	<u>263,438</u>
Net income and net movement in funds		<u>188,809</u>	<u>—</u>	<u>188,809</u>	<u>328,994</u>
Reconciliation of funds					
Total funds brought forward		462,277	—	462,277	133,283
Total funds carried forward		<u>651,086</u>	<u>—</u>	<u>651,086</u>	<u>462,277</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Statement of Financial Position
30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	1,617,424	1,023,307
Current assets			
Debtors	14	17,574	16,098
Cash at bank and in hand		75,208	445,773
		<u>92,782</u>	<u>461,871</u>
Creditors: amounts falling due within one year	15	<u>63,312</u>	<u>26,990</u>
Net current assets		<u>29,470</u>	<u>434,881</u>
Total assets less current liabilities		<u>1,646,894</u>	<u>1,458,188</u>
Creditors: amounts falling due after more than one year	16	<u>995,808</u>	<u>995,911</u>
Net assets		<u>651,086</u>	<u>462,277</u>
Funds of the charity			
Unrestricted funds		<u>651,086</u>	<u>462,277</u>
Total charity funds	18	<u>651,086</u>	<u>462,277</u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2021, and are signed on behalf of the board by:

Mr M Saidi
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 September 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	188,809	328,994
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,125	4,299
Interest payable and similar charges	19,980	16,166
Accrued expenses	–	1,079
<i>Changes in:</i>		
Trade and other debtors	(1,476)	(7,800)
Trade and other creditors	11,322	367,084
Cash generated from operations	222,760	709,822
Interest paid	(19,980)	(16,166)
Net cash from operating activities	<u>202,780</u>	<u>693,656</u>
Cash flows from investing activities		
Purchase of tangible assets	(598,242)	(1,024,809)
Net cash used in investing activities	<u>(598,242)</u>	<u>(1,024,809)</u>
Cash flows from financing activities		
Proceeds from borrowings	24,897	645,714
Net cash from financing activities	<u>24,897</u>	<u>645,714</u>
Net (decrease)/increase in cash and cash equivalents	(370,565)	314,561
Cash and cash equivalents at beginning of year	<u>445,773</u>	<u>131,212</u>
Cash and cash equivalents at end of year	<u>75,208</u>	<u>445,773</u>

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5 Broadbent Close, Highgate, London, N6 5JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with the various measures they have taken and with the existing reserves level, TAL is able to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Website	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and other income	374,456	500	374,956

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants receivable	24,354	–	24,354
	<u>398,810</u>	<u>500</u>	<u>399,310</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and other income	572,432	20,000	592,432
Grants			
Grants receivable	–	–	–
	<u>572,432</u>	<u>20,000</u>	<u>592,432</u>

Included in Donations and other income is an amount of £14,529 (2019: £40,065) received from participants of social events and programmes hosted by the charity over the year.

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	<u>7,597</u>	<u>7,597</u>	<u>27,799</u>	<u>27,799</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Torah Action Life programmes	196,404	500	196,904
Support costs	6,000	–	6,000
	<u>202,404</u>	<u>500</u>	<u>202,904</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Torah Action Life programmes	210,314	20,000	230,314
Support costs	5,325	–	5,325
	<u>215,639</u>	<u>20,000</u>	<u>235,639</u>

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Torah Action Life programmes	193,134	3,770	—	196,904	230,314
Governance costs	—	—	6,000	6,000	5,325
	<u>193,134</u>	<u>3,770</u>	<u>6,000</u>	<u>202,904</u>	<u>235,639</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>4,125</u>	<u>4,299</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,800</u>	<u>4,800</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	73,225	49,350
Social security costs	1,801	370
Employer contributions to pension plans	10,826	12,745
	<u>85,852</u>	<u>62,465</u>

The average head count of employees during the year was 4 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,321 (2019: £36,000).

12. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

13. Tangible fixed assets

	Freehold property £	Equipment £	Website £	Total £
Cost				
At 1 October 2019	1,010,409	4,214	14,400	1,029,023
Additions	598,242	—	—	598,242
At 30 September 2020	1,608,651	4,214	14,400	1,627,265
Depreciation				
At 1 October 2019	—	2,116	3,600	5,716
Charge for the year	—	525	3,600	4,125
At 30 September 2020	—	2,641	7,200	9,841
Carrying amount				
At 30 September 2020	1,608,651	1,573	7,200	1,617,424
At 30 September 2019	1,010,409	2,098	10,800	1,023,307

14. Debtors

	2020 £	2019 £
Trade debtors	11,724	—
Other debtors	5,850	16,098
	17,574	16,098

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	25,000	—
Trade creditors	24,618	18,237
Accruals and deferred income	4,800	4,800
Social security and other taxes	899	1,347
Other creditors	7,995	2,606
	63,312	26,990

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

16. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	645,611	645,714
Other creditors	350,197	350,197
	<u>995,808</u>	<u>995,911</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,826 (2019: £12,745).

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
General funds	462,277	398,810	(210,001)	651,086

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
General funds	133,283	572,432	(243,438)	462,277

Restricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
Restricted Funds	—	500	(500)	—

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
Restricted Funds	—	20,000	(20,000)	—

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	1,617,424	1,617,424
Current assets	92,782	92,782
Creditors less than 1 year	(63,312)	(63,312)
Creditors greater than 1 year	(995,808)	(995,808)
Net assets	651,086	651,086

	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	1,023,307	1,023,307
Current assets	461,871	461,871
Creditors less than 1 year	(24,399)	(24,399)
Creditors greater than 1 year	(998,502)	(998,502)
Net assets	462,277	462,277

20. Analysis of changes in net debt

	At 1 Oct 2019	Cash flows	At 30 Sep 2020
	£	£	£
Cash at bank and in hand	445,773	(370,565)	75,208
Debt due within one year	—	(25,000)	(25,000)
Debt due after one year	(645,714)	103	(645,611)
	(199,941)	(395,462)	(595,403)

21. Related parties

There were no related party transactions during the year under review.