

TORAH ACTION LIFE

England & Wales · Charity number 1145908

Details

Other names	TAL
Status	Registered
Legal form	Charitable company
Company number	07771068
Registered	2012-02-15
Register	View on the Charity Commission register

Contact

Address	Tal Centre 1-4 Belmont Parade Finchley Road London NW11 6XP
Phone	02079528693
Email	info@torahactionlife.com
Website	www.torahactionlife.com

Activities

Objects: 1. TO ADVANCE THE ORTHODOX JEWISH RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, STUDY SESSIONS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS IN ACCORDANCE WITH THE TENETS OF THE ORTHODOX JEWISH RELIGION. 2. TO ADVANCE EDUCATION IN THE ORTHODOX JEWISH RELIGION BY PROVIDING AND ASSISTING IN THE PROVISION OF APPROPRIATE FACILITIES NEEDED FOR SUCH PURPOSES. 3. TO PROMOTE SUCH OTHER PURPOSES AS ARE EXCLUSIVELY CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY DECIDE

Activities: To advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion and to advance education in the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Recreation
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£429,360	£409,654	-	-
2024-09-30	£386,221	£413,717	-	-
2023-09-30	£363,176	£357,470	-	-
2022-09-30	£321,545	£313,089	-	-
2021-09-30	£364,380	£161,529	-	-
2020-09-30	£399,310	£210,501	-	-

Trustees

Name	Role	Appointed
DAVID YAMIN-JOSEPH		2011-09-13
MOISE SAIDI		2018-06-19
Moses Abraham		2020-10-21

Accounts

Company registration number: 07771068
Charity registration number: 1145908

**TORAH ACTION LIFE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Ripe LLP
Chartered Accountants
9a Burroughs Gardens
London
NW4 4AU

Torah Action Life
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Torah Action Life
Reference and Administrative Details
For The Year Ended 30 September 2025

Trustees	M Saidi M Abraham D Yamin-Joseph
Charity Number	1145908
Company Number	07771068
Registered Office	9A Burroughs Gardens London NW4 4AU
Independent Examiner	Ripe LLP Chartered Accountants 9a Burroughs Gardens London NW4 4AU

Torah Action Life
Company No. 07771068
Trustees' Report For The Year Ended 30 September 2025

The trustees present their report and the financial statements for the year ended 30 September 2025.

Objectives and Activities

Aims and Objectives

TAL strives to make the wisdom, depth, and beauty of Jewish heritage accessible, relevant, and alive—promoting a vibrant future for the British Jewish community.

Since its inception in 2011, TAL has been a driving force in connecting Jewish individuals to their heritage and traditions, providing education and support to under-engaged and underserved members of the community, and inspiring growth at every stage of life.

Our mission remains to empower a new generation—connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with communities across London, delivering educational, religious, and social programming in synagogues, universities, youth centres, and schools.

Through classes, mentorship, hospitality, publications, and experiential learning, TAL continues to provide meaningful access points into Jewish life for thousands.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

M Saidi
D Yamin-Joseph
Moses Abraham

Achievements and Performance

Main Achievements

2025–2026 has been a year of exceptional expansion, innovation, and strengthened community impact. Building on previous success, TAL has significantly increased both its reach and depth, introducing new platforms, expanding physical spaces, and enhancing its role as a central hub of Jewish life.

TAL continues to empower young Jewish men and women with the confidence, identity, and values needed to thrive in today's world—while also supporting them as they grow into adulthood, leadership, and family life.

Charitable Activities

Teenage Programme – From Strength to Strength – 125 teenagers weekly

This year has seen our teenage programme flourish like never before, with over 125 teenagers attending weekly. Our sessions have become a cornerstone of their week, offering a safe, inspiring space to discuss everything from Jewish values to real-world challenges. The feedback from both students and parents has been overwhelming: the teenagers have gained new skills, are more confident, proud of their identity, and making stronger, values-driven decisions.

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**Torah Action Life
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Charitable Activities - continued

Ladies' Leadership Course – Empowering Tomorrow's Female Leaders – 20 graduates.

One of the most exciting additions to TAL in 2024 has been our Ladies' Leadership Course. This ground breaking initiative is designed to teach young Jewish women the tools of leadership, including public speaking, decision-making, confidence building, and how to lead with Jewish values. The course has been met with tremendous enthusiasm, and early outcomes have already shown a shift in how these young women see their role in their communities, their families, and their futures. We have 20 graduates who have succeeded in the course.

Three European Heritage Trips – Experiential Jewish Learning Beyond the Classroom

This year, TAL proudly ran three heritage trips across Europe for 42 teenagers, offering a powerful combination of Jewish historical education, identity-building, and leadership development. These journeys took students to key sites of Jewish significance—allowing them to connect deeply with their heritage in a visceral, unforgettable way. Beyond the history, students engaged in workshops, group bonding, and leadership training, returning home with a stronger Jewish identity, deeper perspective, and lifelong friendships.

These trips are quickly becoming one of our most sought-after programmes.

University Programme – Expanding Our Reach – 240 sessions at 12 Universities

TAL's university programme continues to thrive, now reaching hundreds of students every week. Our vibrant sessions explore Judaism, mental health, wisdom, and navigating modern life. These classes offer more than information—they offer identity, belonging, and perspective at a critical time in young adults' lives. Students leave our sessions feeling stronger, more grounded, and inspired to be proud Jewish contributors to society.

Matchmaking – Building Futures – 2 TAL weddings!

In a joyful new addition to our work, we are thrilled to share that we have welcomed a dedicated matchmaker to the TAL team. This new initiative has already borne fruit, with two successful weddings and more matches in progress. As our students grow into adulthood, this expansion allows TAL to continue guiding and supporting them in the most important areas of their lives.

TAL has never been more impactful, more relevant, or more needed. Our alumni are stepping into the world as strong, thoughtful, values-driven Jewish leaders—many of whom stay involved, give back, and bring others into the fold. From a teenage girl finding her voice, to a university student gaining clarity, to a newly married couple building a Jewish home, TAL is there for the community.

As we look to 2026, our goals are ambitious. We plan to expand our leadership programmes, grow our team, and offer even more high-quality support to the next generation. The demand is there. The momentum is building. And the results speak for themselves.

Torah Action Life Trustees' Report (continued) For The Year Ended 30 September 2025

This year's key achievements include:

Opening of TAL London Bridge – A New Hub for Growth

The launch of our new London Bridge branch marks a major milestone for TAL. This vibrant new centre has quickly become a dynamic home for dozens of students and young professionals. It provides a welcoming space for daily Mincha prayers, shared meals, learning sessions, and meaningful social connection. This expansion significantly broadens our reach and establishes a strong presence in a key central London location.

Weekly Educational Engagement

We delivered 23 weekly educational sessions, engaging over 380 unique participants. These sessions continue to spark curiosity, deepen understanding, and create a consistent space for thoughtful discussion and personal growth.

Expanding Our Voice

Our weekly publications now reach over 22,000 readers, distributed through synagogues, national newspapers, and digital platforms. These publications serve as a powerful tool for sharing Torah insights, inspiration, and connection across the wider community.

Shabbat & Festival Hospitality

We welcomed 1,020 young individuals into warm and meaningful Shabbat and Festival experiences. These gatherings remain a cornerstone of TAL's impact, fostering belonging, connection, and lived Jewish experience.

Thriving Teenage Programme

Our teenage programme continues to flourish, with 110 teenagers attending weekly across our after-school and 19+ programmes. Participants report increased confidence, stronger identity, and the ability to navigate modern challenges with clarity and values.

NEW: TAL Podcast – Lessons For Life!

This year saw the successful launch of the TAL Podcast, now listened to by thousands. It engages the youth through insightful discussions that explore well-being, personal success, and spiritual connection. Through engaging conversations with business leaders, and practical teachings, it effectively guides listeners on their journey to a more fulfilled life, significantly expanding TAL's digital reach and accessibility.

Building Jewish Futures

TAL has now supported and celebrated 64 newlywed couples since inception, continuing to guide participants into the next stage of life—building strong Jewish homes and communities.

Heichal Moshe Synagogue at TAL – A Flourishing Community Hub

Heichal Moshe Synagogue continues to thrive as a vibrant centre of prayer, learning, and communal life. It serves as an anchor for many of our programmes and inspires connection at every service and event.

University Programme – Continued Growth

TAL's university programme remains a vital pillar of our work, reaching hundreds of students weekly across multiple campuses. Sessions explore Judaism, mental health, identity, and life direction—providing clarity, belonging, and resilience during critical formative years.

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**Torah Action Life
Trustees' Report (continued)
For The Year Ended 30 September 2025**

This year's key achievements include: - continued

Leadership and Long-Term Impact

From teenagers finding their voice, to students shaping their identity, to young couples building families—TAL continues to support individuals at every stage of their journey. Our alumni remain deeply engaged, often returning as leaders, mentors, and contributors—further strengthening the cycle of impact within the community.

Financial Review

Financial Performance

TAL continues to benefit from the generous support of a diverse network of donors, including students, alumni, and philanthropists who share our vision.

Our fundraising strategy focuses on building strong, lasting relationships and clearly communicating the impact and importance of our work.

All expenditure is carefully directed toward delivering high-quality programmes with measurable impact. We remain committed to responsible financial stewardship, ensuring that every resource contributes meaningfully to the growth and wellbeing of our community.

Other Information

Looking Ahead

As we look toward 2025–2026, TAL is positioned for continued growth and increased impact. With strong momentum, expanding infrastructure, and growing demand, we aim to further develop our leadership programmes, enhance our outreach, and continue innovating in how we engage the next generation.

The need is clear, the community is growing, and TAL is proud to stand at the forefront—building a stronger, more connected Jewish future.

**Torah Action Life
Trustees' Report (continued)
For The Year Ended 30 September 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Torah Action Life for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



M Saidi
Trustee

Date 15 July 2026

Torah Action Life
Independent Examiner's Report to the Trustees of Torah Action Life
For The Year Ended 30 September 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Ripe LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

accounting records were not kept in respect of Torah Action Life as required by section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Glazer

Robert Glazer FCA
 Chartered Accountants
 Ripe LLP

9a Burroughs Gardens
 London
 NW4 4AU

Date 16 July 2026

Torah Action Life
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	378,550	-	378,550	368,991
Charitable activities:	4				
Grant		-	47,462	47,462	11,468
Other trading activities	5	2,707	-	2,707	3,950
Investments	6	641	-	641	1,812
		<u>381,898</u>	<u>47,462</u>	<u>429,360</u>	<u>386,221</u>
EXPENDITURE ON:					
Raising funds	8	(10,750)	-	(10,750)	(4,584)
Charitable activities:	8				
Other expenditure		(126,940)	-	(126,940)	(118,577)
Charitable activities		(216,883)	(55,081)	(271,964)	(290,556)
		<u>(354,573)</u>	<u>(55,081)</u>	<u>(409,654)</u>	<u>(413,717)</u>
NET INCOME/(EXPENDITURE)		<u>27,325</u>	<u>(7,619)</u>	<u>19,706</u>	<u>(27,496)</u>
NET MOVEMENT IN FUNDS		<u>27,325</u>	<u>(7,619)</u>	<u>19,706</u>	<u>(27,496)</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		832,984	7,619	840,603	868,099
TOTAL FUNDS CARRIED FORWARD	17	<u>860,309</u>	<u>-</u>	<u>860,309</u>	<u>840,603</u>

The notes on pages 12 to 20 form part of these financial statements.

Torah Action Life
Comparative Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 30 September 2025

			2024	
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	349,991	19,000	368,991
Charitable activities:	4			
Grant		3,849	7,619	11,468
Other trading activities	5	3,950	-	3,950
Investments	6	1,812	-	1,812
		<u>359,602</u>	<u>26,619</u>	<u>386,221</u>
EXPENDITURE ON:				
Raising funds	8	(4,584)	-	(4,584)
Charitable activities:	8			
Other expenditure		(118,577)	-	(118,577)
Charitable activities		(271,556)	(19,000)	(290,556)
		<u>(394,717)</u>	<u>(19,000)</u>	<u>(413,717)</u>
NET EXPENDITURE		<u>(35,115)</u>	<u>7,619</u>	<u>(27,496)</u>
NET MOVEMENT IN FUNDS		<u>(35,115)</u>	<u>7,619</u>	<u>(27,496)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		868,099	-	868,099
TOTAL FUNDS CARRIED FORWARD	17	<u>832,984</u>	<u>7,619</u>	<u>840,603</u>

The notes on pages 12 to 20 form part of these financial statements.

**Torah Action Life
Balance Sheet
As At 30 September 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	12	1,668,751	-	1,668,751	1,676,554
		<u>1,668,751</u>	<u>-</u>	<u>1,668,751</u>	<u>1,676,554</u>
CURRENT ASSETS					
Debtors	13	4,362	-	4,362	463
Cash at bank and in hand		75,351	-	75,351	95,676
		<u>79,713</u>	<u>-</u>	<u>79,713</u>	<u>96,139</u>
Creditors: Amounts Falling Due Within One Year	14	(22,940)	-	(22,940)	(39,683)
		<u>56,773</u>	<u>-</u>	<u>56,773</u>	<u>56,456</u>
NET CURRENT ASSETS (LIABILITIES)					
TOTAL ASSETS LESS CURRENT LIABILITIES		1,725,524	-	1,725,524	1,733,010
		<u>1,725,524</u>	<u>-</u>	<u>1,725,524</u>	<u>1,733,010</u>
Creditors: Amounts Falling Due After More Than One Year	15	(865,215)	-	(865,215)	(892,407)
		<u>860,309</u>	<u>-</u>	<u>860,309</u>	<u>840,603</u>
NET ASSETS					
		<u>860,309</u>	<u>-</u>	<u>860,309</u>	<u>840,603</u>
FUNDS OF THE CHARITY					
Restricted Funds				-	7,619
Unrestricted Funds				860,309	832,984
TOTAL FUNDS	17			<u>860,309</u>	<u>840,603</u>

Torah Action Life
Balance Sheet (continued)
As At 30 September 2025

For the year ending 30 September 2025 the charitable company was entitled to exemption from audit under section 479a of the Companies Act 2006 relating to subsidiary companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.
On behalf of the board



M Saidi
Trustee
Date 15 July 2026

The notes on pages 12 to 20 form part of these financial statements.

Torah Action Life
Notes to the Financial Statements
For The Year Ended 30 September 2025

1. General Information

Torah Action Life is a company limited by share capital, incorporated in England & Wales, registered number 07771068 and registered charity number 1145908 . The registered office is 9A Burroughs Gardens, London, NW4 4AU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The charitable company is a Public Benefit Entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities:

Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2.2. Going Concern Disclosure

The trustees have identified no material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.3. Incoming Resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

2.4. Resources Expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Website	15% Reducing Balance Method
Other Tangible Asset	20% Staright Line Method
Fixtures & Fittings	15% Reducing balance
Computer Equipment	15% Reducing balance

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

2.7. Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The charity is a registered charity and is therefore exempt from taxation.

2.8. Trade Debtors & Trade Creditors

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

2.9. Staff Costs

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

3. Income from Donations and Legacies

	2025		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Other	378,550	-	378,550
	2024		
	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Other	349,991	19,000	368,991

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

The following donations and legacies are included within the total income from donations and legacies above:

1. Income from Donation Gift Aids
2. Income from Donation No-Gift Aids
3. Income from Ticket sales

4. Income from Charitable Activities

	2025		
	Unrestricted funds £	Restricted funds £	Total funds £
Grant	-	47,462	47,462
	2024		
	Unrestricted funds £	Restricted funds £	Total funds £
Grant	3,849	7,619	11,468

5. Income from Other Trading Activities

	2025	2024
	Unrestricted funds £	Unrestricted funds £
Income from other trading activities	2,707	3,950
Income from other trading activities includes income from Hall Hire.		

6. Investment Income

	2025	2024
	Unrestricted funds £	Unrestricted funds £
Interest on short-term deposits	641	1,812

7. Net Income/(Expenditure)

The net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	13,405	12,020

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

8. Analysis of Expenditure

	2025		
	Activities undertaken directly (see note 9)	Support costs (see note 10)	Total
	£	£	£
Raising funds	10,750	-	10,750
Charitable activities	136,233	135,731	271,964
Other expenditure	-	126,940	126,940
	<u>146,983</u>	<u>262,671</u>	<u>409,654</u>
	2024		
	Activities undertaken directly (see note 9)	Support costs (see note 10)	Total
	£	£	£
Raising funds	4,584	-	4,584
Charitable activities	131,817	158,739	290,556
Other expenditure	-	118,577	118,577
	<u>136,401</u>	<u>277,316</u>	<u>413,717</u>

9. Direct Costs

	2025		
	Raising funds	Charitable activities	Total
	£	£	£
Fundraising activities	10,750	-	10,750
Event Costs	-	136,233	136,233
	<u>10,750</u>	<u>136,233</u>	<u>146,983</u>
	2024		
	Raising funds	Charitable activities	Total
	£	£	£
Fundraising activities	4,584	-	4,584
Event Costs	-	131,817	131,817
	<u>4,584</u>	<u>131,817</u>	<u>136,401</u>

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

10. Support Costs

	2025		
	Charitable activities	Other expenditure	Total
	£	£	£
Employee costs	122,951	16,683	139,634
Premises expenses	9,094	35,146	44,240
General administration	2,900	25,868	28,768
Depreciation	-	13,405	13,405
Interest payable	-	35,838	35,838
Governance costs	786	-	786
	<u>135,731</u>	<u>126,940</u>	<u>262,671</u>
	2024		
	Charitable activities	Other expenditure	Total
	£	£	£
Employee costs	132,148	686	132,834
Premises expenses	11,637	23,768	35,405
General administration	-	40,687	40,687
Depreciation	-	12,020	12,020
Interest payable	-	41,416	41,416
Governance costs	14,954	-	14,954
	<u>158,739</u>	<u>118,577</u>	<u>277,316</u>

11. Average Number of Employees

Average number of employees during the year was: 3 (2024: 4)

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

12. Tangible Assets

	Land & Property		Other Tangible Asset	Fixtures & Fittings
	Freehold	Website		
	£	£	£	£
Cost				
As at 1 October 2024	1,630,538	14,472	56,264	4,576
Additions	-	-	2,186	-
As at 30 September 2025	1,630,538	14,472	58,450	4,576
Depreciation				
As at 1 October 2024	-	12,216	21,303	1,568
Provided during the period	-	338	11,453	451
As at 30 September 2025	-	12,554	32,756	2,019
Net Book Value				
As at 30 September 2025	1,630,538	1,918	25,694	2,557
As at 1 October 2024	1,630,538	2,256	34,961	3,008
			Computer Equipment	Total
			£	£
Cost				
As at 1 October 2024			8,677	1,714,527
Additions			3,416	5,602
As at 30 September 2025			12,093	1,720,129
Depreciation				
As at 1 October 2024			2,886	37,973
Provided during the period			1,163	13,405
As at 30 September 2025			4,049	51,378
Net Book Value				
As at 30 September 2025			8,044	1,668,751
As at 1 October 2024			5,791	1,676,554

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

13. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	4,362	463
	<u>4,362</u>	<u>463</u>

14. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	9,553	26,051
Other creditors	3,360	6,201
Taxation and social security	821	871
Accruals and deferred income	9,206	6,560
	<u>22,940</u>	<u>39,683</u>

15. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Bank loans	515,018	542,210
Other creditors	350,197	350,197
	<u>865,215</u>	<u>892,407</u>

16. Pension Commitments

At the balance sheet date contributions of £3,500 (2024: £3,719) were due to the fund and are included in creditors.

17. Movement in Funds

	As at 1 October 2024	Income	Expenditure	As at 30 September 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	832,984	381,898	(354,573)	860,309
Restricted funds				
Restricted fund	7,619	47,462	(55,081)	-
Total funds	<u>840,603</u>	<u>429,360</u>	<u>(409,654)</u>	<u>860,309</u>

Torah Action Life
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2025

	As at 1 October 2023 £	Income £	Expenditure £	As at 30 September 2024 £
Unrestricted funds				
General:				
General unrestricted fund	868,099	359,602	(394,717)	832,984
Restricted funds				
Restricted fund	-	26,619	(19,000)	7,619
Total funds	868,099	386,221	(413,717)	840,603

18. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.
No trustee expenses have been incurred.

19. Related Party Disclosures

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TORAH ACTION LIFE

England & Wales - Charity number 1145908

Accounts

Company registration number: 07771068

Charity registration number: 1145908

Torah Action Life

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Ripe LLP
Chartered Accountant
9A Burroughs Gardens
London
NW4 4AU

Torah Action Life

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Torah Action Life

Charity Information

Trustees

M Saidi
D Yamin-Joseph
Moses Abraham

Charity Registration Number

1145908

Company Registration Number

07771068

Registered Office

9A Burroughs Gardens
London
NW4 4AU

Independent Examiner

Ripe LLP
Chartered Accountant
9A Burroughs Gardens
London
NW4 4AU

Torah Action Life

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2024.

Objectives and activities

TAL strives towards making the wisdom, depth, and beauty of Jewish heritage accessible, promoting a vibrant future for the British Jewish community. Our mission is to empower the growth of a new generation, connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with various communities, hosting regular educational, religious, and social events in synagogues, youth centres, universities, and schools throughout London.

The charity has established strong relationships with a diverse array of universities, schools, and communities throughout London. By providing educators, classes, mentorship programs, and inspirational events, we have been able to make a meaningful impact across these institutions.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

M Saidi

D Yamin-Joseph

Moses Abraham

Torah Action Life

Trustees' Report

Introduction:

We are pleased to present the trustees' report for Torah Action Life (TAL) for the year ended September 2024. This report outlines the objectives, activities, and financial performance of TAL during the year.

Objectives and Activities:

TAL strives towards making the wisdom, depth, and beauty of Jewish heritage accessible, promoting a vibrant future for the British Jewish community. Our mission is to empower the growth of a new generation, connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with various communities, hosting regular educational, religious, and social events in synagogues, youth centres, universities, and schools throughout London.

The charity has established strong relationships with a diverse array of universities, schools, and communities throughout London. By providing educators, classes, mentorship programmes, and inspirational events, we have been able to make a meaningful impact across these institutions.

Achievements and Performance

2024 has been a year of exceptional growth, innovation, and deepened impact for TAL. Building on the strong momentum from 2023, we've expanded our reach and introduced powerful new programmes that are transforming lives and strengthening Jewish identity and enhancing mental health of our youth at every stage.

TAL continues to be a leading force in empowering young Jewish women and men with the tools, values, and wisdom they need to thrive in the modern world. From teenagers to university students, and now even supporting young adults on the path to marriage and leadership, TAL's influence is growing—and so is the demand for what we offer.

- 400 unique participants attending 28 weekly educational sessions
- 22,000 weekly viewings of TAL educational publications online in the community synagogues and national newspapers.
- Provided Shabbat and Festival hospitality to 1170 young individuals
- 20 Graduates to the TAL Ladies Leadership Programme
- 2 newlywed TAL couples, having brought together a total of 59 since inception.
- 3 Heritage Trips abroad

Teenage Programme – From Strength to Strength – 125 teenagers weekly

This year has seen our teenage programme flourish like never before, with over 125 teenagers attending weekly. Our sessions have become a cornerstone of their week, offering a safe, inspiring space to discuss everything from Jewish values to real-world challenges. The feedback from both students and parents has been overwhelming: the teenagers have gained new skills, are more confident, proud of their identity, and making stronger, values-driven decisions.

NEW: Ladies' Leadership Course – Empowering Tomorrow's Female Leaders – 20 graduates.

One of the most exciting additions to TAL in 2024 has been our Ladies' Leadership Course. This groundbreaking initiative is designed to teach young Jewish women the tools of leadership, including public speaking, decision-making, confidence building, and how to lead with Jewish values. The course has been met with tremendous enthusiasm, and early outcomes have already shown a shift in how these young women see their role in their communities, their families, and their futures. We have 20 graduates who have succeeded in the course.

Three European Heritage Trips – Experiential Jewish Learning Beyond the Classroom

This year, TAL proudly ran three heritage trips across Europe for 42 teenagers, offering a powerful combination of Jewish historical education, identity-building, and leadership development. These journeys took students to key sites of Jewish significance—allowing them to connect deeply with their heritage in a visceral, unforgettable way. Beyond the history, students engaged in workshops, group bonding, and leadership training, returning home with a stronger Jewish identity, deeper perspective, and lifelong friendships.

These trips are quickly becoming one of our most sought-after programmes.

University Programme – Expanding Our Reach – 240 sessions at 12 Universities

TAL's university programme continues to thrive, now reaching hundreds of students every week. Our vibrant sessions explore Judaism, mental health, wisdom, and navigating modern life. These classes offer more than information—they offer identity, belonging, and perspective at a critical time in young adults' lives. Students leave our sessions feeling stronger, more grounded, and inspired to be proud Jewish contributors to society.

NEW: Matchmaking – Building Futures – 2 TAL weddings!

In a joyful new addition to our work, we are thrilled to share that we have welcomed a dedicated matchmaker to the TAL team. This new initiative has already borne fruit, with two successful weddings and more matches in progress. As our students grow into adulthood, this expansion allows TAL to continue guiding and supporting them in the most important areas of their lives.

TAL has never been more impactful, more relevant, or more needed. Our alumni are stepping into the world as strong, thoughtful, values-driven Jewish leaders—many of whom stay involved, give back, and bring others into the fold. From a teenage girl finding her voice, to a university student gaining clarity, to a newly married couple building a Jewish home, TAL is there for the community.

As we look to 2025, our goals are ambitious. We plan to expand our leadership programmes, grow our team, and offer even more high-quality support to the next generation. The demand is there. The momentum is building. And the results speak for themselves.

Financial Performance:

TAL receives support from a diverse range of donors across the community, including students, alumni, and philanthropists who share our vision and actively contribute to our cause. Our fundraising efforts primarily rely on cultivating strong relationships with our partners and effectively communicating the significance of our work to our broad base of supporters.

Over the past year, TAL has experienced a period of significant growth and expansion across all areas of our work. This growth has naturally led to an increase in operational costs, which we view as a direct investment in our expanding impact and responsibilities. In response to rising security concerns and the growing need to safeguard our community and events, we have appropriately increased our security provisions. In addition, as antisemitism continues to pose a real and evolving threat, we have allocated additional resources towards specialised tools and initiatives to effectively address and combat this challenge.

Simultaneously, we have expanded our core programming — increasing the number and scope of our lectures, events, and educational offerings. Our marketing and communications efforts have also scaled in order to reach a wider and more diverse audience, while our publications have grown in both quality and reach. These strategic developments reflect our mission to be a leading voice in the community and are clear indicators of a thriving, forward-moving organisation. The increase in expenditure reflects not only higher costs but also the enhanced breadth, relevance, and impact of TAL's work.

Every expenditure made by TAL is dedicated to creating a comprehensive array of successful, high-quality programmes that make a lasting impact. We prioritise responsible allocation of resources to ensure that our initiatives effectively serve the needs of our community.

Torah Action Life

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Torah Action Life for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

30 Jul 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
M Saidi
Trustee

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Ripe LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Torah Action Life as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Glazer

.....
Robert Glazer FCA
Chartered Accountant
Ripe LLP

9A Burroughs Gardens
London

NW4 4AU
30 Jul 2025

Date:.....

Torah Action Life

Statement of Financial Activities for the Year Ended 30 September 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 2024	Total 2023
Note		£	£	£	£
Income and Endowments from:					
Donations and legacies	3	349,991	19,000	368,991	328,950
Charitable activities	4	3,849	7,619	11,468	33,517
Other trading activities		3,950	-	3,950	-
Investment income	5	1,812	-	1,812	709
Total income		359,602	26,619	386,221	363,176
Expenditure on:					
Raising funds	6	-4,584		-4,584	-322
Charitable activities	7	-271,555	-19,000	-290,555	-252,587
Other expenditure	8	-118,578		-118,578	-104,561
Total expenditure		-394,717	-19,000	-413,717	-357,470
Net (expenditure)/income		-35,115	7,619	-27,496	5,706
Net movement in funds		-35,115	7,619	-27,496	5,706
Reconciliation of funds					
Total funds brought forward		868,099	-	868,099	862,392
Total funds carried forward	18	832,984	7,619	840,603	868,098

All of the charity's activities derive from continuing operations during the above two periods. The funds breakdown for 2023 is shown in note 18

Torah Action Life

The notes on pages 11 to 20 form an integral part of these financial statements.

(Registration number: 07771068)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,676,554	1,673,712
Current assets			
Debtors	13	463	-
Cash at bank and in hand	14	95,675	144,438
		96,138	144,438
Creditors: Amounts falling due within one year	15	-39,682	-16,106
Net current assets		56,456	128,332
Total assets less current liabilities		1,733,010	1,802,044
Creditors: Amounts falling due after more than one year	16	-892,407	-933,946
Net assets		840,603	868,098
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		832,984	868,098
Restricted income funds			
Restricted funds		7,619	
Total funds	18	840,603	868,098

The notes on pages 11 to 20 form an integral part of these financial statements.

Torah Action Life

(Registration number: 07771068)
Balance Sheet as at 30 September 2024

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

30 Jul 2025 The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
M Saidi
Trustee

The notes on pages 11 to 20 form an integral part of these financial statements.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

9A Burroughs Gardens

London

NW4 4AU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Torah Action Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Other tangible asset	20% on cost
Furniture and fittings	15% reducing balance
Office Equipment	15% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds	Total funds £
Donation and Legacies	349,991	19,000	368,991
Total for 2024	349,991	19,000	368,991
Total for 2023	328,950		328,950

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Grant	3,849	7,619	11,468
Total for 2024	3,849	7,619	11,468
Total for 2023	33,517		33,517

5 Investment income

	Unrestricted funds General	Total funds
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	1,812	1,812
Total for 2024	1,812	1,812
Total for 2023	709	709

6 Expenditure on raising funds

a) Costs of generating Funds

Note	Unrestricted funds General	Total funds
	£	£
Fundraising costs	4,584	4,584
Total for 2024	4,584	4,584
Total for 2023	322	322

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

7 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total
	General		2024
	£	£	£
Governance costs	14,954	-	14,954
Charitable activities	112,817	19,000	131,817
Exceptional costs	11,637	-	11,637
Salaries and related costs	132,147	-	132,147
Total for 2024	271,555	19,000	290,555
Total for 2023	252,587	-	252,587

8 Other expenditure

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Staff costs			
Other staff costs	686	686	884
Legal fees	1,334	1,334	3,529
Marketing and publicity	10,036	10,036	6,637
Depreciation, amortisation and other similar costs	12,020	12,020	10,297
General administrative costs	40,784	40,784	31,432
Allocated support costs	53,718	53,718	51,782
	118,578	118,578	104,561

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Administration and advisors	4	4

No employee received emoluments of more than £60,000 during the year. None of the trustees received any remuneration or fees during the year.

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023
	£	£
Depreciation of fixed assets	12,020	10,297

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Website £	Other tangible fixed asset £	Total £
Cost					
At 1 October 2023	1,630,538	13,253	14,472	41,402	1,699,665
Additions	-	-	-	14,862	14,862
At 30 September 2024	1,630,538	13,253	14,472	56,264	1,714,527
Depreciation					
At 1 October 2023	-	1,783	11,819	12,351	25,953
Charge for the year	-	1,553	398	10,069	12,020
At 30 September 2024	-	3,336	12,217	22,420	37,973
Net book value					
At 30 September 2024	1,630,538	9,917	2,255	33,844	1,676,554
At 30 September 2023	1,630,538	11,470	2,653	29,051	1,673,712

13 Debtors

	2024 £	2023 £
Prepayments	463	-

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	2,690	2,440
Cash at bank	33,327	51,554
Short-term deposits	59,658	90,444
	95,675	144,438

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	26,051	2,632
Other taxation and social security	871	1,151
Other creditors	6,200	6,323
Accruals	6,560	6,000
	<u>39,682</u>	<u>16,106</u>

16 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	542,210	583,748
Other creditors	350,197	350,198
	<u>892,407</u>	<u>933,946</u>

17 Pension and other schemes

Defined contribution pension scheme

Contributions totalling £3,719 (2023 - £3,734) were payable to the scheme at the end of the year and are included in creditors.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2024

18	Funds	Balance at 1 October 2023	Incoming resources	Resources expended	Balance at 30 September 2024
		£	£	£	£
	Unrestricted funds				
	General				
	Unrestricted fund	868,098	359,602	-394,716	832,984
	Restricted				
	Restricted fund		26,619	-19,000	7,619
	Total funds	868,098	386,221	-413,716	840,603

	Balance at 1 October 2022	Incoming resources	Resources expended	Transfers	Balance at 30 September 2023
	£	£	£	£	£
	Unrestricted funds				
	General				
	Unrestricted fund	849,260	363,176	-357,470	13,132
	Restricted				
	Restricted fund	13,132	-	-	-13,132
	Total funds	862,392	363,176	-357,470	-

19 Related party transactions

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.



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Document fingerprint	00e765bf6d61ab561233228b6d40b480

Parties involved with this document

Document processed	Party + Fingerprint
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Wed, 30th Jul 2025 17:12:29 BST	Mr Jonathan Tawil - Copied In (aad2aa9d6505265f3fa9f93ee2e65650)
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Audit history log

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Accounts

Company registration number: 07771068

Charity registration number: 1145908

Torah Action Life

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

Ripe LLP
Chartered Accountant
9A Burroughs Gardens
London
NW4 4AU

Torah Action Life

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Torah Action Life

Reference and Administrative Details

Trustees	M Saidi
	D Yamin-Joseph
	Moses Abraham
Charity Registration Number	1145908
Company Registration Number	07771068
Registered Office	9A Burroughs Gardens London NW4 4AU
Independent Examiner	Ripe LLP Chartered Accountant 9A Burroughs Gardens London NW4 4AU

Torah Action Life

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

Objectives and activities

TAL strives towards making the wisdom, depth, and beauty of Jewish heritage accessible, promoting a vibrant future for the British Jewish community. Our mission is to empower the growth of a new generation, connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with various communities, hosting regular educational, religious, and social events in synagogues, youth centres, universities, and schools throughout London.

The charity has established strong relationships with a diverse array of universities, schools, and communities throughout London. By providing educators, classes, mentorship programs, and inspirational events, we have been able to make a meaningful impact across these institutions.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Saidi
	D Yamin-Joseph
	Moses Abraham

Torah Action Life

Trustees' Report

Achievements and Performance

During the year, TAL continued to expand its range of programs, offering a wider variety of educational, cultural, and social initiatives to engage individuals of all ages and backgrounds.

Our centre, bustling with a variety of activities and educational programs, is flourishing. Moreover, our synagogue community is experiencing significant growth.

All our programs are well subscribed and are making a profound impact on the youth.

The main achievements of the Charity in the year under review include:

****Empowering the next generation****

- Weekly attendance of over 300 students at the new TAL centre

****Engagement of Young Girls:****

- Successfully attracted over 65 young girls to our weekly mentorship and educational initiatives, empowering them within our community

****Youth Programs:****

- Expanded range of educational programs
- Introduction of two international trips
- Numerous Friday night dinners

****Synagogue/Community:****

- Consolidation of weekly synagogue services
- Offering impactful religious services to a growing community

****Sports and Community Engagement:****

Hosted several sports tournaments, attracting hundreds of teenagers, fostering teamwork, and promoting physical fitness.

****Publications:****

- Restarted TAL publications featuring top Jewish authors
- Distribution to over 25 communities
- Online reach of over 1,000 recipients

****Marriage and Family:****

- Hosted our 52nd marriage at TAL, demonstrating our dedication to connecting and supporting couples as they build strong Jewish families

****Educator Team Expansion:****

- Growth to three full-time educators
- Addition of five part-time educators
- 6 new Volunteers

Future Plans:

Based on our successes this year, TAL has set ambitious goals to further enrich and empower the community. We seek to expand our reach and deepen our connection with the community through continued educational, religious, and social initiatives.

TAL places a special emphasis on empowering the next generation of Jewish leaders, continually developing tailored programs and initiatives that inspire and equip young Jews with the knowledge, skills, and confidence to make a positive impact on their communities and the world.

Torah Action Life

Trustees' Report

- As part of this initiative, we plan to start a new ladies' leadership course that will provide women with comprehensive training in leadership skills, community involvement, and public speaking, thereby fostering a new generation of influential female leaders.
- Additionally, we will employ a matchmaker to facilitate meaningful connections within our community, ensuring that individuals who share common values find supportive and compatible partners, thereby strengthening the fabric of our community and future families.

Financial Performance:

TAL receives support from a diverse range of donors across the community, including students, alumni, and philanthropists who share our vision and actively contribute to our cause. Our fundraising efforts primarily rely on cultivating strong relationships with our partners and effectively communicating the significance of our work to our broad base of supporters.

Every expenditure made by TAL is dedicated to creating a comprehensive array of successful, high-quality programs that make a lasting impact. We prioritize responsible allocation of resources to ensure that our initiatives effectively serve the needs of our community.

Financial review

During the financial year, the Charity received income of £363,176 (2022: £321,545) and had annual expenditure of £357,470 (2022: £313,090) giving net surplus for the year of £5,706 (2022: £8,455). As at Year-end 2023 Charity has net assets of £868,098 (2022: £862,392)

Key Risks and Uncertainties

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A reduction in donor base could cause cash flow issues; and delayed receipt of pledged donations income could also potentially cause cash flow issues. The major risks facing the Charity are reviewed regularly at management meetings. Regular reviews of cash flow projections and budget forecasts are also undertaken, as well as a continual drive to manage expenditure.

Conclusion:

In conclusion, TAL remains steadfast in our mission to promote a meaningful Jewish identity, heritage and culture. We are committed to innovating, expanding our programs, and empowering the next generation of Jewish leaders. With the continued support of our donors and community members, we will continue to make a meaningful impact in the lives of many.

Torah Action Life

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Torah Action Life for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

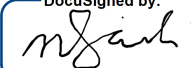
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to Independent examiner

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

16 September 2024 | 02:57 PDT

The annual report was approved by the trustees of the charity on and signed on its behalf by:

DocuSigned by:

ECFFA09F684B4A6.....
 M Saidi
 Trustee

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Torah Action Life

Independent Examiner's Report to the trustees of Torah Action Life

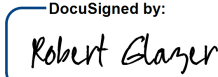
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Ripe LLP, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Torah Action Life as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

.....5CE8C9816FB843C.....
Robert Glazer FCA
Chartered Accountant
Ripe LLP

9A Burroughs Gardens
London
NW4 4AU

23 September 2024 | 10:27 BST
Date:.....

Torah Action Life

Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies		328,950	-	328,950	297,141
Charitable activities	3	33,517	-	33,517	23,089
Other trading activities		-	-	-	1,315
Investment income	4	<u>709</u>	<u>-</u>	<u>709</u>	<u>-</u>
Total income		<u>363,176</u>	<u>-</u>	<u>363,176</u>	<u>321,545</u>
Expenditure on:					
Raising funds	5	(322)	-	(322)	(1,682)
Charitable activities	6	(252,587)	-	(252,587)	(226,415)
Other expenditure	7	<u>(104,561)</u>	<u>-</u>	<u>(104,561)</u>	<u>(84,993)</u>
Total expenditure		<u>(357,470)</u>	<u>-</u>	<u>(357,470)</u>	<u>(313,090)</u>
Net income		5,706	-	5,706	8,455
Transfers between funds		<u>13,132</u>	<u>(13,132)</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,838	(13,132)	5,706	8,455
Reconciliation of funds					
Total funds brought forward		<u>849,260</u>	<u>13,132</u>	<u>862,392</u>	<u>853,937</u>
Total funds carried forward	14	<u><u>868,098</u></u>	<u><u>-</u></u>	<u><u>868,098</u></u>	<u><u>862,392</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

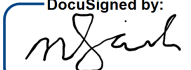
The funds breakdown for 2022 is shown in note 14.

The notes on pages 10 to 18 form an integral part of these financial statements.

Torah Action Life
(Registration number: 07771068)
Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,673,712	1,677,178
Current assets			
Debtors	10	-	59,918
Cash at bank and in hand		<u>144,438</u>	<u>125,020</u>
		144,438	184,938
Creditors: Amounts falling due within one year	11	<u>(16,106)</u>	<u>(64,970)</u>
Net current assets		<u>128,332</u>	<u>119,968</u>
Total assets less current liabilities		1,802,044	1,797,146
Creditors: Amounts falling due after more than one year	12	<u>(933,946)</u>	<u>(934,754)</u>
Net assets		<u><u>868,098</u></u>	<u><u>862,392</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	-	13,132
Unrestricted income funds			
Unrestricted funds		<u>868,098</u>	<u>849,260</u>
Total funds	14	<u><u>868,098</u></u>	<u><u>862,392</u></u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 16 September 2024, and signed on their behalf by:

DocuSigned by:

 ECFFFA09F694B4A6.....
 M Saidi
 Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

9A Burroughs Gardens
London
NW4 4AU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Torah Action Life meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Gift aid	19,986	19,986
Grant	13,531	13,531
Total for 2023	<u>33,517</u>	<u>33,517</u>
Total for 2022	<u>23,089</u>	<u>23,089</u>

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	709	709
Total for 2023	<u>709</u>	<u>709</u>

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

5 Expenditure on raising funds

a) Costs of generating Funds

	Unrestricted funds General	Total 2023	Total 2022
Note	£	£	£
Fundraising costs	322	322	1,682

6 Expenditure on charitable activities

	Unrestricted funds General	Total funds
Note	£	£
Charity activity event	241,323	241,323
Governance costs	11,264	11,264
Total for 2023	252,587	252,587
Total for 2022	226,415	226,415

7 Other expenditure

	Unrestricted funds General	Total 2023	Total 2022
Note	£	£	£
Staff costs			
Other staff costs	884	884	489
Legal fees	3,529	3,529	5,241
Marketing and publicity	6,637	6,637	15,572
Depreciation, amortisation and other similar costs	10,297	10,297	1,980
General administrative costs	31,432	31,432	34,029
Allocated support costs	51,782	51,782	27,682
	104,561	104,561	84,993

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration and advisors	4	3

No employee received emoluments of more than £60,000 during the year. None of the trustees received any remuneration or fees during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Website £	Other tangible fixed asset £	Total £
Cost					
At 1 October 2022	1,630,538	12,403	14,472	35,422	1,692,835
Additions	-	850	-	5,980	6,830
At 30 September 2023	1,630,538	13,253	14,472	41,402	1,699,665
Depreciation					
At 1 October 2022	-	-	11,351	4,306	15,657
Charge for the year	-	1,783	468	8,045	10,296
At 30 September 2023	-	1,783	11,819	12,351	25,953
Net book value					
At 30 September 2023	1,630,538	11,470	2,653	29,051	1,673,712
At 30 September 2022	1,630,538	12,403	3,121	31,116	1,677,178

10 Debtors

	2023 £	2022 £
Trade debtors	-	57,968
Other debtors	-	1,950
	-	59,918

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	-	27,266
Trade creditors	2,632	29,373
Other taxation and social security	1,151	2,048
Other creditors	6,323	6,283
Accruals	6,000	-
	<u>16,106</u>	<u>64,970</u>

12 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	583,748	584,557
Other creditors	350,198	350,197
	<u>933,946</u>	<u>934,754</u>

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to ££Nil (2022 - £Nil).

Contributions totalling £3,734 (2022 - £3,693) were payable to the scheme at the end of the year and are included in creditors.

14 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	849,260	363,176	(357,470)	13,132	868,098
Restricted funds					
Restricted fund	<u>13,132</u>	<u>-</u>	<u>-</u>	<u>(13,132)</u>	<u>-</u>
Total funds	<u>862,392</u>	<u>363,176</u>	<u>(357,470)</u>	<u>-</u>	<u>868,098</u>

Torah Action Life

Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	840,805	321,545	(313,090)	849,260
Restricted				
Restricted fund	<u>13,132</u>	<u>-</u>	<u>-</u>	<u>13,132</u>
Total funds	<u>853,937</u>	<u>321,545</u>	<u>(313,090)</u>	<u>862,392</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 September 2023 £
Tangible fixed assets	1,673,712	1,673,712
Current assets	144,438	144,438
Current liabilities	(16,106)	(16,106)
Creditors over 1 year	<u>(933,946)</u>	<u>(933,946)</u>
Total net assets	<u>868,098</u>	<u>868,098</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	1,677,178	-	1,677,178
Current assets	171,805	13,132	184,937
Current liabilities	(64,969)	-	(64,969)
Creditors over 1 year	<u>(934,754)</u>	<u>-</u>	<u>(934,754)</u>
Total net assets	<u>849,260</u>	<u>13,132</u>	<u>862,392</u>

16 Related party transactions

Controlling party

The company is limited by guarantee and has not share capital; thus no single party controls the company.

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	328,950	297,141
Charitable activities (analysed below)	33,517	23,089
Other trading activities (analysed below)	-	1,315
Investment income (analysed below)	709	-
Total income	<u>363,176</u>	<u>321,545</u>
Expenditure on:		
Raising funds (analysed below)	(322)	(1,682)
Charitable activities (analysed below)	(252,587)	(226,415)
Other expenditure (analysed below)	<u>(104,561)</u>	<u>(84,993)</u>
Total expenditure	<u>(357,470)</u>	<u>(313,090)</u>
Net income	<u>5,706</u>	<u>8,455</u>
Net movement in funds	5,706	8,455
Reconciliation of funds		
Total funds brought forward	<u>862,392</u>	<u>853,937</u>
Total funds carried forward	<u><u>868,098</u></u>	<u><u>862,392</u></u>

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
Legacies and bequests	328,950	297,141
	<u>328,950</u>	<u>297,141</u>
<i>Charitable activities</i>		
Other	33,517	23,089
	<u>33,517</u>	<u>23,089</u>
<i>Other trading activities</i>		
Hall Hire	-	1,315
	<u>-</u>	<u>1,315</u>
<i>Investment income</i>		
Interest on cash deposits	709	-
	<u>709</u>	<u>-</u>
<i>Raising funds</i>		
Fundraising costs	(322)	(1,682)
	<u>(322)</u>	<u>(1,682)</u>
<i>Charitable activities</i>		
Other fundraising costs	(102,437)	(112,454)
Exceptional costs	(6,009)	(5,929)
Grants payable - institutions	-	(1,170)
Salaries and related costs	(132,877)	(104,739)
Accountancy fees	(11,264)	(2,123)
	<u>(252,587)</u>	<u>(226,415)</u>
<i>Other expenditure</i>		
Rent	(3,130)	(2,329)
Rates & Water	(2,028)	-
Light, heat and power	(4,168)	(6,562)
Repairs and maintenance	(1,689)	(1,221)
Building repairs	(4,978)	(9,643)
Staff welfare	(884)	(489)
Telephone and fax	(2,009)	(1,951)
Computer software and maintenance costs	(3,093)	(7,410)
Printing, postage and stationery	(6,770)	(2,995)

This page does not form part of the statutory financial statements.

Torah Action Life

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
Cleaning	(324)	-
Advertising	(6,637)	(15,572)
Legal and professional fees	(3,529)	(5,241)
Bank charges	(3,243)	(1,918)
Loan interest	(22,409)	(21,000)
Other interest payable	(11,785)	-
Depreciation of other tangible	(10,297)	(1,980)
Insurance	(658)	(672)
Trade subscriptions	(376)	(169)
Sundry expenses	(730)	(995)
Motor expenses	(15,824)	(2,896)
Amortisation of goodwill	-	(1,950)
	<u>(104,561)</u>	<u>(84,993)</u>

Accounts

TORAH ACTION LIFE

Charity No. 1145908

Company No. 07771068

Trustees' Report and Unaudited Accounts

30 September 2022

TORAH ACTION LIFE
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07771068

Charity No. 1145908

Registered Office

67 Windsor Road
Prestwich
Manchester
M25 0DB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. ABRAHAM
M. SAIDI
D. YAMIN-JOSEPH

Accountants

Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB

OBJECTIVES AND ACTIVITIES

Torah Action Life (TAL) strives to make the wisdom, depth, and beauty of Jewish heritage accessible, promoting a vibrant future for the British Jewish community. TAL empowers the growth of a new generation, connecting them to Judaism, inspiring them, and instilling a deep appreciation for their heritage. We actively collaborate with various communities, hosting regular educational, religious, and social events in synagogues, youth centres, universities, and schools throughout London.

TAL continues to achieve its objectives through a range of educational, social, and religious initiatives. Our work reflects a sense of moral responsibility and ethical values, nurturing pride in Jewish heritage and fostering upright citizenship in society at large.

ACHIEVEMENTS AND PERFORMANCE

TAL continues to lead as a pioneer in the community, introducing innovative initiatives that make a profound impact on countless lives. Over the past year, we have experienced growth in our activities, expanding our reach and deepening our connection with the community.

One of the remarkable aspects of TAL is our diverse and inclusive community. We welcome individuals of all ages and stages of life. Our youngest participant is a baby, symbolizing the future we strive to build, while our oldest new member, at 94 years old, brings a wealth of wisdom and experience. This intergenerational harmony truly embodies the essence of TAL.

As our community grows, so does our team. We are proud to have three full-time educators as well as five part-time educators on our dedicated staff. Their expertise and passion are instrumental in creating meaningful experiences and fostering personal growth within our community.

In the upcoming year, TAL has set ambitious goals to further enrich and empower the community. Here are some of our key aims:

Program Expansion: We strive to continue to expand our range of programs to cater to the diverse needs and interests of our community members. By offering a wider variety of educational, cultural, and social initiatives, we aim to engage individuals of all ages and backgrounds, fostering a sense of connection and belonging.

Community Outreach: TAL aims to strengthen its presence in the wider community by forging partnerships and collaborations with other organizations and institutions. We seek to enhance our impact through joint initiatives that promote Jewish heritage, education, and values, extending our reach beyond our immediate community. **Continued Innovation:** Building on our legacy of innovative initiatives, TAL is committed to staying at the forefront of technological advancements and creative approaches. We aim to leverage digital platforms and tools to provide accessible and engaging content, ensuring that our programs remain relevant and impactful in an ever-evolving world. **Youth Empowerment:** TAL places special emphasis on empowering the next generation of Jewish leaders. In the upcoming year, we will continue to develop tailored programs and initiatives that inspire and equip young Jews with the knowledge, skills, and confidence to make a positive impact on their communities and the world. By working towards these goals, TAL seeks to foster a vibrant future, characterized by a deep understanding and appreciation of Jewish wisdom, culture, and heritage.

FINANCIAL REVIEW

TAL receives support from a diverse range of donors across the community, including students, alumni, and philanthropists who share our vision and actively contribute to our cause. Our fundraising efforts primarily rely on cultivating strong relationships with our partners and effectively communicating the significance of our work to our broad base of supporters.

Every expenditure made by TAL is dedicated to creating a comprehensive array of successful, high-quality programs that make a lasting impact. We prioritize responsible allocation of resources to ensure that our initiatives effectively serve the needs of our community.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

TORAH ACTION LIFE**Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. SAIDI

Trustee

22 June 2023

Independent Examiner's Report to the trustees of TORAH ACTION LIFE

I report to the charity trustees on my examination of the financial statements of TORAH ACTION LIFE for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Bass Accountants Ltd
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB
22 June 2023

TORAH ACTION LIFE
Statement of Financial Activities
for the year ended 30 September 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	297,141	-	297,141	347,543
Other trading activities	5	1,314	-	1,314	1,200
Other	6	23,090	-	23,090	15,636
Total		321,545	-	321,545	364,379
Expenditure on:					
Raising funds	7	1,682	-	1,682	505
Charitable activities	8	121,676	-	121,676	36,035
Other	9	189,731	-	189,731	124,988
Total		313,089	-	313,089	161,528
Net gains on investments		-	-	-	-
Net income	10	8,456	-	8,456	202,851
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		8,456	-	8,456	202,851
Other gains and losses					
Net movement in funds		8,456	-	8,456	202,851
Reconciliation of funds:					
Total funds brought forward		840,805	13,132	853,937	651,086
Total funds carried forward		849,261	13,132	862,393	853,937

TORAH ACTION LIFE
Summary Income and Expenditure Account
for the year ended 30 September 2022

	2022	2021
	£	£
Income	321,545	364,380
Gross income for the year	<u>321,545</u>	<u>364,380</u>
Expenditure	288,159	140,094
Interest payable	21,000	15,649
Depreciation and charges for impairment of fixed assets	3,930	5,786
Total expenditure for the year	<u>313,089</u>	<u>161,529</u>
Net income before tax for the year	8,456	202,851
Net income for the year	<u><u>8,456</u></u>	<u><u>202,851</u></u>

TORAH ACTION LIFE**Balance Sheet****at 30 September 2022**

Company No. 07771068	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	12	1,677,178	1,668,875
		<u>1,677,178</u>	<u>1,668,875</u>
Current assets			
Debtors	13	59,918	12,868
Cash at bank and in hand		125,020	190,231
		<u>184,938</u>	<u>203,099</u>
Creditors: Amount falling due within one year	14	(64,969)	(53,376)
Net current assets		<u>119,969</u>	<u>149,723</u>
Total assets less current liabilities		1,797,147	1,818,598
Creditors: Amounts falling due after more than one year	15	(934,754)	(964,661)
Net assets excluding pension asset or liability		<u>862,393</u>	<u>853,937</u>
Total net assets		<u><u>862,393</u></u>	<u><u>853,937</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		13,132	13,132
		<u>13,132</u>	<u>13,132</u>
Unrestricted funds	16		
General funds		849,261	840,805
		<u>849,261</u>	<u>840,805</u>
Reserves	16		
Total funds		<u><u>862,393</u></u>	<u><u>853,937</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 June 2023

And signed on its behalf by:

M. SAIDI

Trustee

22 June 2023

for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	347,544	-	347,544
Other trading activities	1,200	-	1,200
Other	2,504	13,132	15,636
Total	351,248	13,132	364,380
Expenditure on:			
Raising funds	29,641	-	29,641
Charitable activities	6,900	-	6,900
Other	124,988	-	124,988
Total	161,529	-	161,529
Net income	189,719	13,132	202,851
Net income before other gains/(losses)	189,719	13,132	202,851
Other gains and losses:			
Net movement in funds	189,719	13,132	202,851
Reconciliation of funds:			
Total funds brought forward	651,086	-	651,086
Total funds carried forward	840,805	13,132	853,937

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Other Income	-	-	(1)
Donation	223,637	223,637	304,038
Other Donations	66,257	66,257	16,473
Donation with Gift aid	7,247	7,247	27,033
	297,141	297,141	347,543

5 Income from other trading activities

	Unrestricted £	Total 2022 £	Total 2021 £
Hall hire	1,314	1,314	1,200
	1,314	1,314	1,200

6 Other income

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Gift aid	9,262	9,262	2,504
Grants	13,828	13,828	13,132
	<u>23,090</u>	<u>23,090</u>	<u>15,636</u>

7 Expenditure on raising funds

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Income	1,682	1,682	505
	<u>1,682</u>	<u>1,682</u>	<u>505</u>

8 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Charity activity and event costs	118,383	118,383	29,135
Grants made	1,170	1,170	-
<i>Governance costs</i>			
	2,123	2,123	6,900
	<u>121,676</u>	<u>121,676</u>	<u>36,035</u>

9 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Bank loan and overdraft interest payable	21,000	21,000	15,649
Employee costs	105,228	105,228	51,173
Motor and travel costs	2,896	2,896	232
Premises costs	20,098	20,098	24,780
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,930	3,930	5,786
General administrative costs	31,338	31,338	24,947
Legal and professional costs	5,241	5,241	2,421
	<u>189,731</u>	<u>189,731</u>	<u>124,988</u>

10 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,980	3,836
Amortisation of intangible fixed assets	1,950	1,950

11 Staff costs

	2022	2021
Salaries and wages	76,398	32,155
Social security costs	-	1,275
Pension costs	28,341	17,743
	<u>104,739</u>	<u>51,173</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£	£	£
Cost or revaluation				
At 1 October 2021	1,630,438	14,400	37,714	1,682,552
Additions	100	72	10,111	10,283
At 30 September 2022	<u>1,630,538</u>	<u>14,472</u>	<u>47,825</u>	<u>1,692,835</u>
Depreciation and impairment				
At 1 October 2021	-	10,800	2,877	13,677
Depreciation charge for the year	-	551	1,429	1,980
At 30 September 2022	<u>-</u>	<u>11,351</u>	<u>4,306</u>	<u>15,657</u>
Net book values				
At 30 September 2022	<u>1,630,538</u>	<u>3,121</u>	<u>43,519</u>	<u>1,677,178</u>
At 30 September 2021	<u>1,630,438</u>	<u>3,600</u>	<u>34,837</u>	<u>1,668,875</u>

TORAH ACTION LIFE
Notes to the Accounts

13 Debtors

	2022	2021
	£	£
Trade debtors	57,968	8,968
Other debtors	1,950	3,900
	<u>59,918</u>	<u>12,868</u>

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	27,264	27,264
Trade creditors	29,373	9,116
Other taxes and social security	2,048	6,117
Other creditors	6,284	9,080
Accruals	-	1,799
	<u>64,969</u>	<u>53,376</u>

15 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	543,517	566,728
Other loans	41,040	47,736
Other creditors	350,197	350,197
	<u>934,754</u>	<u>964,661</u>

16 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Restricted income funds:				
	13,132	-	-	13,132
<i>Total</i>	<u>13,132</u>	<u>-</u>	<u>-</u>	<u>13,132</u>
Unrestricted funds:				
General funds	840,805	321,545	(313,089)	849,261
Total funds	<u>853,937</u>	<u>321,545</u>	<u>(313,089)</u>	<u>862,393</u>

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,677,178	-	1,677,178
Net current assets	118,019	1,950	119,969
Creditors due in more than one year and provisions	(934,754)	-	(934,754)
	<u>860,443</u>	<u>1,950</u>	<u>862,393</u>

18 Reconciliation of net debt

	At 1 October 2021 £	Cash flows £	At 30 September 2022 £
Cash and cash equivalents	190,231	(65,211)	125,020
	<u>190,231</u>	<u>(65,211)</u>	<u>125,020</u>
Borrowings	(47,736)	6,696	(41,040)
Bank loans	(593,992)	23,211	(570,781)
	<u>(641,728)</u>	<u>29,907</u>	<u>(611,821)</u>
Net debt	<u>(451,497)</u>	<u>(35,304)</u>	<u>(486,801)</u>

19 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>28,341</u>	<u>17,743</u>

20 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TORAH ACTION LIFE
Detailed Statement of Financial Activities
for the year ended 30 September 2022

	Unrestricted funds 2022 £	2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Other Income	-	-	-	(1)
Donation	223,637	-	223,637	304,038
Other Donations	66,257	-	66,257	16,473
Donation with Gift aid	7,247	-	7,247	27,033
	297,141	-	297,141	347,543
Other trading activities				
Hall hire	1,314	-	1,314	1,200
	1,314	-	1,314	1,200
Other				
Gift aid	9,262	-	9,262	2,504
Grants	13,828	-	13,828	13,132
	23,090	-	23,090	15,636
Total income and endowments	321,545	-	321,545	364,379
Expenditure on:				
Costs of generating donations and legacies				
Other Income	1,682	-	1,682	505
	1,682	-	1,682	505
Total of expenditure on raising funds	1,682	-	1,682	505
Charitable activities				
Charity activity and event costs	118,383	-	118,383	29,135
Grants made	1,170	-	1,170	-
	119,553	-	119,553	29,135
Governance costs				
	2,123	-	2,123	6,900
	2,123	-	2,123	6,900
Total of expenditure on charitable activities	121,676	-	121,676	36,035
Other expenditure				
Bank loan and overdraft interest payable	21,000	-	21,000	15,649
	21,000	-	21,000	15,649
Employee costs				
Salaries/wages	76,398	-	76,398	32,155
Employer's NIC	-	-	-	1,275
Pension costs	28,341	-	28,341	17,743

TORAH ACTION LIFE
Detailed Statement of Financial Activities

Staff welfare	489	-	489	-
	<u>105,228</u>	<u>-</u>	<u>105,228</u>	<u>51,173</u>
Motor and travel costs				
Travel and subsistence	2,896	-	2,896	232
	<u>2,896</u>	<u>-</u>	<u>2,896</u>	<u>232</u>
Premises costs				
Light, heat and power	6,562	-	6,562	1,460
Premises repairs and maintenance	1,221	-	1,221	4,989
Other premises costs	12,315	-	12,315	18,331
	<u>20,098</u>	<u>-</u>	<u>20,098</u>	<u>24,780</u>
General administrative costs, including depreciation and amortisation				
Amortisation	1,950	-	1,950	1,950
Depreciation of	1,980	-	1,980	3,836
Bank charges	1,918	-	1,918	1,722
General insurances	672	-	672	622
Information and publications	15,572	-	15,572	14,224
Software, IT support and related costs	7,410	-	7,410	1,377
Stationery and printing	2,995	-	2,995	3,190
Subscriptions	170	-	170	16
Sundry expenses	650	-	650	592
Telephone, fax and broadband	1,951	-	1,951	3,204
	<u>35,268</u>	<u>-</u>	<u>35,268</u>	<u>30,733</u>
Legal and professional costs				
Accountancy and bookkeeping	497	-	497	2,021
Other legal and professional costs	4,744	-	4,744	400
	<u>5,241</u>	<u>-</u>	<u>5,241</u>	<u>2,421</u>
Total of expenditure of other costs	<u>189,731</u>	<u>-</u>	<u>189,731</u>	<u>124,988</u>
Total expenditure	<u>313,089</u>	<u>-</u>	<u>313,089</u>	<u>161,528</u>
Net gains on investments	-	-	-	-
	<u>8,456</u>	<u>-</u>	<u>8,456</u>	<u>202,851</u>
Net income				
Net income before other gains/(losses)	<u>8,456</u>	<u>-</u>	<u>8,456</u>	<u>202,851</u>
Other Gains	-	-	-	-
	<u>8,456</u>	<u>-</u>	<u>8,456</u>	<u>202,851</u>
Net movement in funds				
	<u>8,456</u>	<u>-</u>	<u>8,456</u>	<u>202,851</u>
Reconciliation of funds:				
Total funds brought forward	840,805	13,132	853,937	651,086

TORAH ACTION LIFE
Detailed Statement of Financial Activities

Total funds carried forward	<u>849,261</u>	<u>13,132</u>	<u>862,393</u>	<u>853,937</u>
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Accounts

TORAH ACTION LIFE

Charity No. 1145908

Company No. 07771068

Trustees' Report and Unaudited Accounts

30 September 2021

TORAH ACTION LIFE
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07771068

Charity No. 1145908

Registered Office

67 Windsor Road
Prestwich
Manchester
M25 0DB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. ABRAHAM
M. SAIDI
D. YAMIN-JOSEPH

Structure, governance and management

TAL is a company limited by guarantee, incorporated in England & Wales, (with the company number 1145908 and charity registration number 07771068) and is governed by its Articles of Association dated 6th February 2012.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commissions' published general and relevant sub-sector guidance on public benefit.

The activities undertaken by TAL are for the public benefit. With a focus on providing education, the organisations operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. The core of the educational philosophy is to share with young people a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in wider society. This will also continue to be central to its future plans.

TORAH ACTION LIFE

Trustees Annual Report

Rabbi Tawil's message

This year has continued to be challenging due to the COVID pandemic. TAL has set itself well for the future. The new TAL Centre has opened its doors and has started providing the community with amazing educational programs and events.

The programs we will be initiating at TAL (some of which have already began) going forward will include:

Young Professional Events

University Programs,

Young Married Couples

Flexible Co-work

TAL Business Lunch Learns,

TAL Torah Online,

Friday Night Diners,

Heritage Trips,

Football Tournaments,

Community Events,

Pre-Marriage Classes

Ladies programs

School programs,

Kids Chazanut,

Bar Bat Mitzvah

Children services,

Cooking With TAL,

Caffeine for the soul (CFTS),

Life cycle events

We look forward to welcoming all the community to this vibrant, pulsating new centre.

Objectives and activities

The principal activity of Torah Action Life, also known as TAL is to advance the Jewish Religion for the benefit of the public through making the wisdom depth and beauty of Jewish heritage accessible and thus help promote a vibrant future for the British Jewish community.

TAL empowers the growth for a new generation to experience, connect with, be inspired by, value, and conserve Judaism. It brings the powerful voices of young people from the UK together in the conservation of Jewish community. TAL enhances the educational and religious lives of young Jewish adults and Jewish youth in order to enhance the links to Jewish roots, traditions and education. TAL has built an excellent working relationship with a variety of communities providing regular educational, religious and social events throughout London, in synagogues, youth centres, universities and schools.

TAL achieves its objectives through regular educational, social and religious events.

TAL shares with the community a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in the wider society.

Achievements and performance

TAL has continued its growth even throughout these tough times. Our successful fundraising campaign enabled us to provide the community with essential support and programs.

TAL's main specific achievements this year consist of:

TAL has had an amazing impact focussing on three main categories.

TAL Kindness – with so much hurt in the world, TAL has enlightened those alone, especially the elderly as well as Jewish students stranded in England from abroad, by providing TAL Hagadot, Matsot, TAL Megilot, Purim and Chanuka packs. In addition, we have provided other initiatives and projects that engage our members in practical chesed activities, making a tangible difference to other people's lives.

TAL Ladies

We have listened, focussed and acted. With so much inspiration out there, sometimes we tend to forget about the most important people in our lives. The TAL Ladies programs encompass so much, empowering women and examining life from a different perspective with our inspirational speakers Raya Tawil and Ruthi Halberstadt. TAL has wowed the community with its innovative Thursday night cooking with TAL, and other programs that engage women and enable them to grow and give back to society.

TAL Knowledge

The lockdown was tough, yet TAL rose to the top providing new online talks, international speakers and relevant Jewish ideas to help through the crisis. We have created one of the fastest growing communities in London over the past few months and have a popular new Minyan. The new Centre will host this young vibrant and thriving Minyan as well as interactive educational talks and 1-2-1 learning programs.

With G-d's help, the TAL Centre is going to become an incredible platform for Jewish life in London: the Centre will offer opportunities to learn about Judaism, attend services, educational programs and provide an amazing place for people to get together for Friday night dinners, create and nurture Jewish futures, host business meetings or simply meet-ups with their friends. The Centre will also be made available to community members for life events and special celebrations!

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

As at 30 September 2021 the charity had £840,805 unrestricted funds.

The trustees are of the opinion that despite the uncertainties caused by the corona virus pandemic, with the various measures they have taken, and existing reserves level TAL is able to continue as a going concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

TORAH ACTION LIFE
Trustees Annual Report

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Accountants

Avner Sayada & Co.
67 Windsor Road
Prestwich
Manchester
Prestwich
M25 0DB

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. SAIDI
Trustee
17 May 2022

Independent Examiner's Report to the trustees of TORAH ACTION LIFE

I report to the charity trustees on my examination of the accounts of TORAH ACTION LIFE for the year ended 30 September 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of financial accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Institute of financial accountants

Avner Sayada & Co.

67 Windsor Road

Prestwich

Manchester

Prestwich

M25 0DB

17 May 2022

TORAH ACTION LIFE
Statement of Financial Activities
for the year ended 30 September 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	347,544	-	347,544	339,810
Charitable activities	5	-	-	-	41,950
Other trading activities	6	1,200	-	1,200	-
Other	7	2,504	13,132	15,636	17,550
Total		351,248	13,132	364,380	399,310
Expenditure on:					
Raising funds	8	29,641	-	29,641	7,597
Charitable activities	9	6,900	-	6,900	6,000
Other	10	124,988	-	124,988	196,904
Total		161,529	-	161,529	210,501
Net gains on investments		-	-	-	-
Net income	11	189,719	13,132	202,851	188,809
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		189,719	13,132	202,851	188,809
Other gains and losses					
Net movement in funds		189,719	13,132	202,851	188,809
Reconciliation of funds:					
Total funds brought forward		651,086	-	651,086	462,277
Total funds carried forward		840,805	13,132	853,937	651,086

TORAH ACTION LIFE
Summary Income and Expenditure Account
for the year ended 30 September 2021

	2021	2020
	£	£
Income	364,380	399,310
Gross income for the year	<u>364,380</u>	<u>399,310</u>
Expenditure	140,094	186,396
Interest payable	15,649	19,980
Depreciation and charges for impairment of fixed assets	5,786	4,125
Total expenditure for the year	<u>161,529</u>	<u>210,501</u>
Net income before tax for the year	202,851	188,809
Net income for the year	<u><u>202,851</u></u>	<u><u>188,809</u></u>

TORAH ACTION LIFE**Balance Sheet****at 30 September 2021**

Company No. 07771068	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,668,875	1,617,424
		<u>1,668,875</u>	<u>1,617,424</u>
Current assets			
Debtors	14	12,868	17,574
Cash at bank and in hand		190,231	75,208
		<u>203,099</u>	<u>92,782</u>
Creditors: Amount falling due within one year	15	(53,376)	(63,312)
Net current assets		<u>149,723</u>	<u>29,470</u>
Total assets less current liabilities		1,818,598	1,646,894
Creditors: Amounts falling due after more than one year	16	(964,661)	(995,808)
Net assets excluding pension asset or liability		<u>853,937</u>	<u>651,086</u>
Total net assets		<u><u>853,937</u></u>	<u><u>651,086</u></u>
The funds of the charity			
Restricted funds	17		
Restricted income funds		13,132	-
		<u>13,132</u>	<u>-</u>
Unrestricted funds	17		
General funds		840,805	651,086
		<u>840,805</u>	<u>651,086</u>
Reserves	17		
Total funds		<u><u>853,937</u></u>	<u><u>651,086</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 May 2022

And signed on its behalf by:

M. SAIDI
Trustee
17 May 2022

for the year ended 30 September 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

TORAH ACTION LIFE

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

TORAH ACTION LIFE
Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	398,810	500	399,310
Total	398,810	500	399,310
Expenditure on:			
Raising funds	7,597	-	7,597
Charitable activities	202,404	500	202,904
Total	210,001	500	210,501
Net income	188,809	-	188,809
Net income before other gains/(losses)	188,809	-	188,809
Other gains and losses:			
Net movement in funds	188,809	-	188,809
Reconciliation of funds:			
Total funds brought forward	462,277	-	462,277
Total funds carried forward	651,086	-	651,086

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donation	304,038	304,038	236,961
Other Donations	16,473	16,473	94,796
Donation with Gift aid	27,033	27,033	8,053
	347,544	347,544	339,810

5 Income from charitable activities

	Total 2021	Total 2020
	£	£
Event ticket sales	-	41,950
	<u>-</u>	<u>41,950</u>

6 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Hall hire	1,200	1,200	-
	<u>1,200</u>	<u>1,200</u>	<u>-</u>

7 Other income

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Gift aid	2,504	-	2,504	17,050
Grants	-	13,132	13,132	500
	<u>2,504</u>	<u>13,132</u>	<u>15,636</u>	<u>17,550</u>

8 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Other Income	29,641	29,641	7,597
	<u>29,641</u>	<u>29,641</u>	<u>7,597</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Governance costs</i>			
	6,900	6,900	6,000
	<u>6,900</u>	<u>6,900</u>	<u>6,000</u>

10 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank loan and overdraft interest payable	15,649	15,649	28,626
Employee costs	51,173	51,173	85,908
Motor and travel costs	232	232	883
Premises costs	24,780	24,780	37,176
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	5,786	5,786	4,125
General administrative costs	24,947	24,947	36,365
Legal and professional costs	2,421	2,421	3,821
	<u>124,988</u>	<u>124,988</u>	<u>196,904</u>

11 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,836	4,125
Amortisation of intangible fixed assets	1,950	-

12 Staff costs

Salaries and wages	32,155	73,225
Social security costs	1,275	1,801
Pension costs	17,743	10,826
	<u>51,173</u>	<u>85,852</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	£	£	£	£
Cost or revaluation	Property	Website	Equipment	Total
At 1 October 2020	1,608,651	14,400	4,214	1,627,265
Additions	21,787	-	33,500	55,287
At 30 September 2021	<u>1,630,438</u>	<u>14,400</u>	<u>37,714</u>	<u>1,682,552</u>
Depreciation and impairment				
At 1 October 2020	-	7,200	2,641	9,841
Depreciation charge for the year	-	3,600	236	3,836
At 30 September 2021	<u>-</u>	<u>10,800</u>	<u>2,877</u>	<u>13,677</u>
Net book values				
At 30 September 2021	<u>1,630,438</u>	<u>3,600</u>	<u>34,837</u>	<u>1,668,875</u>
At 30 September 2020	<u>1,608,651</u>	<u>7,200</u>	<u>1,573</u>	<u>1,617,424</u>

TORAH ACTION LIFE
Notes to the Accounts

14 Debtors

	2021	2020
	£	£
Trade debtors	8,968	11,724
Other debtors	3,900	5,850
	<u>12,868</u>	<u>17,574</u>

15 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	27,264	25,000
Trade creditors	9,116	24,618
Other taxes and social security	6,117	899
Other creditors	9,080	7,995
Accruals and deferred income	1,799	4,800
	<u>53,376</u>	<u>63,312</u>

16 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	566,728	595,611
Other loans	47,736	50,000
Other creditors	350,197	350,197
	<u>964,661</u>	<u>995,808</u>

17 Movement in funds

	At 1 October 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2021 £
Restricted funds:				
Restricted income funds:				
Grant	-	13,132	-	13,132
<i>Total</i>	<u>-</u>	<u>13,132</u>	<u>-</u>	<u>13,132</u>
Unrestricted funds:				
General funds	651,086	351,248	(161,529)	840,805
Revaluation Reserves:				
Total funds	<u>651,086</u>	<u>364,380</u>	<u>(161,529)</u>	<u>853,937</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Grant

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	1,668,875	-	1,668,875
Net current assets	145,823	3,900	149,723
Creditors due in more than one year and provisions	(964,661)	-	(964,661)
	<u>850,037</u>	<u>3,900</u>	<u>853,937</u>

19 Reconciliation of net debt

	At 1 October 2020 £	Cash flows £	At 30 September 2021 £
Cash and cash equivalents	75,208	115,023	190,231
	<u>75,208</u>	<u>115,023</u>	<u>190,231</u>
Borrowings	(50,000)	2,264	(47,736)
Bank loans	(620,611)	26,619	(593,992)
	<u>(670,611)</u>	<u>28,883</u>	<u>(641,728)</u>
Net debt	<u>(595,403)</u>	<u>143,906</u>	<u>(451,497)</u>

20 Commitments

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>17,743</u>	<u>10,826</u>

21 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

TORAH ACTION LIFE
Detailed Statement of Financial Activities
for the year ended 30 September 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Donation	304,038	-	304,038	236,961
Other Donations	16,473	-	16,473	94,796
Donation with Gift aid	27,033	-	27,033	8,053
	<u>347,544</u>	<u>-</u>	<u>347,544</u>	<u>339,810</u>
Charitable activities				
Event ticket sales	-	-	-	41,950
	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,950</u>
Other trading activities				
Hall hire	1,200	-	1,200	-
	<u>1,200</u>	<u>-</u>	<u>1,200</u>	<u>-</u>
Other				
Gift aid	2,504	-	2,504	17,050
Grants	-	13,132	13,132	500
	<u>2,504</u>	<u>13,132</u>	<u>15,636</u>	<u>17,550</u>
Total income and endowments	351,248	13,132	364,380	399,310
Expenditure on:				
Costs of generating donations and legacies				
Other Income	29,641	-	29,641	7,597
	<u>29,641</u>	<u>-</u>	<u>29,641</u>	<u>7,597</u>
Total of expenditure on raising funds	29,641	-	29,641	7,597
Governance costs				
	6,900	-	6,900	6,000
	<u>6,900</u>	<u>-</u>	<u>6,900</u>	<u>6,000</u>
Total of expenditure on charitable activities	6,900	-	6,900	6,000
Other expenditure				
Bank loan and overdraft interest payable	15,649	-	15,649	28,626
	<u>15,649</u>	<u>-</u>	<u>15,649</u>	<u>28,626</u>
Employee costs				
Salaries/wages	32,155	-	32,155	73,225
Employer's NIC	1,275	-	1,275	1,801
Pension costs	17,743	-	17,743	10,826
Staff welfare	-	-	-	56
	<u>51,173</u>	<u>-</u>	<u>51,173</u>	<u>85,908</u>

TORAH ACTION LIFE
Detailed Statement of Financial Activities

Motor and travel costs				
Travel and subsistence	232	-	232	883
	<u>232</u>	<u>-</u>	<u>232</u>	<u>883</u>
Premises costs				
Light, heat and power	1,460	-	1,460	518
Premises repairs and maintenance	4,989	-	4,989	120
Other admin costs	18,331	-	18,331	36,538
	<u>24,780</u>	<u>-</u>	<u>24,780</u>	<u>37,176</u>
General administrative costs, including depreciation and amortisation				
Amortisation	1,950	-	1,950	-
Depreciation of	3,836	-	3,836	4,125
Bank charges	1,722	-	1,722	1,602
General insurances	622	-	622	1,203
Information and publications	14,224	-	14,224	20,250
Software, IT support and related costs	1,377	-	1,377	1,316
Stationery and printing	3,190	-	3,190	6,277
Subscriptions	16	-	16	104
Sundry expenses	592	-	592	1,831
Telephone, fax and broadband	3,204	-	3,204	3,782
	<u>30,733</u>	<u>-</u>	<u>30,733</u>	<u>40,490</u>
Legal and professional costs				
Accountancy and bookkeeping	2,021	-	2,021	3,721
Other legal and professional costs	400	-	400	100
	<u>2,421</u>	<u>-</u>	<u>2,421</u>	<u>3,821</u>
Total of expenditure of other costs	<u>124,988</u>	<u>-</u>	<u>124,988</u>	<u>196,904</u>
Total expenditure	<u>161,529</u>	<u>-</u>	<u>161,529</u>	<u>210,501</u>
Net gains on investments	-	-	-	-
	<u>189,719</u>	<u>13,132</u>	<u>202,851</u>	<u>188,809</u>
Net income				
Net income before other gains/(losses)	<u>189,719</u>	<u>13,132</u>	<u>202,851</u>	<u>188,809</u>
Other Gains	-	-	-	-
	<u>189,719</u>	<u>13,132</u>	<u>202,851</u>	<u>188,809</u>
Net movement in funds	<u>189,719</u>	<u>13,132</u>	<u>202,851</u>	<u>188,809</u>
Reconciliation of funds:				
Total funds brought forward	651,086	-	651,086	462,277
Total funds carried forward	<u>840,805</u>	<u>13,132</u>	<u>853,937</u>	<u>651,086</u>

Accounts

COMPANY REGISTRATION NUMBER: 07771068
CHARITY REGISTRATION NUMBER: 1145908

Torah Action Life
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2020

COHEN ARNOLD
Chartered accountants
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Torah Action Life
Company Limited by Guarantee
Financial Statements
Year ended 30 September 2020

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Torah Action Life
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	Torah Action Life	
Charity registration number	1145908	
Company registration number	07771068	
Registered office	New Burlington House 1075 Finchley Road London NW11 0PU	
The trustees	Mr V Amar	(Resigned 26 March 2020)
	Mr D Yamin-Joseph	
	Mr M Saidi	
	Mr M Abraham	(Appointed 21 October 2020)
Independent examiner	David Goldberg FCA DChA New Burlington House 1075 Finchley Road LONDON NW11 0PU	

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Structure, governance and management

TAL is a charitable company limited by guarantee, incorporated in England & Wales, (with the company number 1145908 and charity registration number 07771068) and is governed by its Articles of Association dated 6th February 2012.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance on public benefit.

The activities undertaken by TAL are for the public benefit. With a focus on providing education, the organisations operation is very much geared to providing benefit to the Jewish and wider community as is highlighted by the activities reported herein. The core of the educational philosophy is to share with young people a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in wider society. This will also continue to be central to its future plans.

Rabbi Tawil's message

It has been a challenging year with the pandemic affecting many of our members. Whilst we have faced pressing changes that have reformulated our immediate priorities, today, in the wake of the COVID-19 pandemic and global events, our TAL strategy holds true and is more important than ever. TAL prides itself in being there for the community. We have stood the challenge and been there supporting so many people during these tough times. To protect our TAL community, and to rescue and minimise risk, the TAL Centre has mainly remained closed during the pandemic. Our activities however have continued. This year has seen TAL impact the lives of thousands online and through social care, delivering food packs to the isolated, providing events to nurture mental health and delivering online inspiration. The feedback has been incredible. Going forwards, we will continue our support and as restrictions ease aim to gradually open the Centre to to fantastic educational programs and events for the community.

The trustees are pleased that TAL was able to raise sufficient income this year to fund all TAL's activities, the completion and opening of the new centre as well as maintaining a sufficient level of reserves. This would not have been possible without the support we receive from all our generous donors for which we are very grateful.

Objectives and activities

The principal activity of Torah Action Life, also known as TAL is to advance the Jewish Religion for the benefit of the public through making the wisdom depth and beauty of Jewish heritage accessible and thus help promote a vibrant future for the British Jewish community. TAL empowers the growth for a new generation to experience, connect with, be inspired by, value, and conserve Judaism. It brings the powerful voices of young people from the UK together in the conservation of Jewish community. TAL enhances the educational and religious lives of young Jewish adults and Jewish youth in order to enhance the links to Jewish roots, traditions and education. TAL has built an excellent working relationship with a variety of communities providing regular educational, religious and social events throughout London, in synagogues, youth centres, universities and schools. TAL achieves its objectives through regular educational, social and religious events. TAL shares with the community a sense of moral responsibility and ethical values that instil a sense of pride in Jewish heritage as well as upright citizenship in the wider society.

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Achievements and performance

TAL has had a difficult year with the onset of the pandemic affecting our activities. Nevertheless we were able to be a bastion of support for the community in times of need offering students, young professionals, the isolated and the sick an opportunity to remain strong. Our successful fundraising campaign enabled us to provide the community with essential support and programs. TAL's main specific achievements this year consist of:

Social Action

- " Delivering food packs to those isolated/ community members in need.
- " Providing painting therapy sessions
- " Advice and mentorship

Online

- " Weekly Torah inspirational classes viewed by 4500 monthly
 - " Leading website full of content, programs and courses.
 - " New TAL Untamed show - aimed at providing education in an entertaining online environment."
- Weekly Cooking Demonstrations

Educational Publications

- " Weekly educational magazine (Parasha Sheet)
- " Special festive news and publications including TAL Hagada and Megila.

Students Programs

- " University educational 121 learning program.
- " Bat Mitzvah program
- " Bar Mitzvah program
- " TAL choir program

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

As at 30 September 2020 the charity had £651,086 unrestricted funds.

Going Concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with the various measures they have taken and with the existing reserves level, TAL is able to continue as a going concern.

Torah Action Life

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 September 2020

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 24 June 2021 and signed on behalf of the board of trustees by:



Mr M Saidi
Trustee

Torah Action Life

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Torah Action Life

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Torah Action Life ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David Goldberg FCA DChA

Cohen Arnold
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

24 June 2021

Torah Action Life
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	398,810	500	399,310	592,432
Total income		<u>398,810</u>	<u>500</u>	<u>399,310</u>	<u>592,432</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	7,597	—	7,597	27,799
Expenditure on charitable activities	7,8	202,404	500	202,904	235,639
Total expenditure		<u>210,001</u>	<u>500</u>	<u>210,501</u>	<u>263,438</u>
Net income and net movement in funds		<u>188,809</u>	<u>—</u>	<u>188,809</u>	<u>328,994</u>
Reconciliation of funds					
Total funds brought forward		462,277	—	462,277	133,283
Total funds carried forward		<u>651,086</u>	<u>—</u>	<u>651,086</u>	<u>462,277</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Statement of Financial Position
30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	1,617,424	1,023,307
Current assets			
Debtors	14	17,574	16,098
Cash at bank and in hand		75,208	445,773
		<u>92,782</u>	<u>461,871</u>
Creditors: amounts falling due within one year	15	<u>63,312</u>	<u>26,990</u>
Net current assets		<u>29,470</u>	<u>434,881</u>
Total assets less current liabilities		<u>1,646,894</u>	<u>1,458,188</u>
Creditors: amounts falling due after more than one year	16	<u>995,808</u>	<u>995,911</u>
Net assets		<u>651,086</u>	<u>462,277</u>
Funds of the charity			
Unrestricted funds		<u>651,086</u>	<u>462,277</u>
Total charity funds	18	<u>651,086</u>	<u>462,277</u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2021, and are signed on behalf of the board by:

Mr M Saidi
Trustee

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 September 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	188,809	328,994
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,125	4,299
Interest payable and similar charges	19,980	16,166
Accrued expenses	–	1,079
<i>Changes in:</i>		
Trade and other debtors	(1,476)	(7,800)
Trade and other creditors	11,322	367,084
Cash generated from operations	222,760	709,822
Interest paid	(19,980)	(16,166)
Net cash from operating activities	<u>202,780</u>	<u>693,656</u>
Cash flows from investing activities		
Purchase of tangible assets	(598,242)	(1,024,809)
Net cash used in investing activities	<u>(598,242)</u>	<u>(1,024,809)</u>
Cash flows from financing activities		
Proceeds from borrowings	24,897	645,714
Net cash from financing activities	<u>24,897</u>	<u>645,714</u>
Net (decrease)/increase in cash and cash equivalents	(370,565)	314,561
Cash and cash equivalents at beginning of year	<u>445,773</u>	<u>131,212</u>
Cash and cash equivalents at end of year	<u>75,208</u>	<u>445,773</u>

The notes on pages 9 to 17 form part of these financial statements.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 5 Broadbent Close, Highgate, London, N6 5JW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees are of the opinion that despite the uncertainties caused by the coronavirus pandemic, with the various measures they have taken and with the existing reserves level, TAL is able to continue as a going concern.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
Website	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and other income	374,456	500	374,956

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Grants			
Grants receivable	24,354	–	24,354
	<u>398,810</u>	<u>500</u>	<u>399,310</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations and other income	572,432	20,000	592,432
Grants			
Grants receivable	–	–	–
	<u>572,432</u>	<u>20,000</u>	<u>592,432</u>

Included in Donations and other income is an amount of £14,529 (2019: £40,065) received from participants of social events and programmes hosted by the charity over the year.

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies				
- Donations	<u>7,597</u>	<u>7,597</u>	<u>27,799</u>	<u>27,799</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Torah Action Life programmes	196,404	500	196,904
Support costs	6,000	–	6,000
	<u>202,404</u>	<u>500</u>	<u>202,904</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Torah Action Life programmes	210,314	20,000	230,314
Support costs	5,325	–	5,325
	<u>215,639</u>	<u>20,000</u>	<u>235,639</u>

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Torah Action Life programmes	193,134	3,770	–	196,904	230,314
Governance costs	–	–	6,000	6,000	5,325
	<u>193,134</u>	<u>3,770</u>	<u>6,000</u>	<u>202,904</u>	<u>235,639</u>

9. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>4,125</u>	<u>4,299</u>

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,800</u>	<u>4,800</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	73,225	49,350
Social security costs	1,801	370
Employer contributions to pension plans	10,826	12,745
	<u>85,852</u>	<u>62,465</u>

The average head count of employees during the year was 4 (2019: 3).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £43,321 (2019: £36,000).

12. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

13. Tangible fixed assets

	Freehold property £	Equipment £	Website £	Total £
Cost				
At 1 October 2019	1,010,409	4,214	14,400	1,029,023
Additions	598,242	—	—	598,242
At 30 September 2020	1,608,651	4,214	14,400	1,627,265
Depreciation				
At 1 October 2019	—	2,116	3,600	5,716
Charge for the year	—	525	3,600	4,125
At 30 September 2020	—	2,641	7,200	9,841
Carrying amount				
At 30 September 2020	1,608,651	1,573	7,200	1,617,424
At 30 September 2019	1,010,409	2,098	10,800	1,023,307

14. Debtors

	2020 £	2019 £
Trade debtors	11,724	—
Other debtors	5,850	16,098
	17,574	16,098

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	25,000	—
Trade creditors	24,618	18,237
Accruals and deferred income	4,800	4,800
Social security and other taxes	899	1,347
Other creditors	7,995	2,606
	63,312	26,990

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

16. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	645,611	645,714
Other creditors	350,197	350,197
	<u>995,808</u>	<u>995,911</u>

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,826 (2019: £12,745).

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
General funds	462,277	398,810	(210,001)	651,086

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
General funds	133,283	572,432	(243,438)	462,277

Restricted funds

	At 1 October 2019	Income £	Expenditure £	At 30 September 2020 £
Restricted Funds	—	500	(500)	—

	At 1 October 2018	Income £	Expenditure £	At 30 September 2019 £
Restricted Funds	—	20,000	(20,000)	—

Torah Action Life
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 September 2020

19. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2020 £
Tangible fixed assets	1,617,424	1,617,424
Current assets	92,782	92,782
Creditors less than 1 year	(63,312)	(63,312)
Creditors greater than 1 year	(995,808)	(995,808)
Net assets	651,086	651,086

	Unrestricted Funds	Total Funds
	£	2019 £
Tangible fixed assets	1,023,307	1,023,307
Current assets	461,871	461,871
Creditors less than 1 year	(24,399)	(24,399)
Creditors greater than 1 year	(998,502)	(998,502)
Net assets	462,277	462,277

20. Analysis of changes in net debt

	At 1 Oct 2019	Cash flows	At 30 Sep 2020
	£	£	£
Cash at bank and in hand	445,773	(370,565)	75,208
Debt due within one year	—	(25,000)	(25,000)
Debt due after one year	(645,714)	103	(645,611)
	(199,941)	(395,462)	(595,403)

21. Related parties

There were no related party transactions during the year under review.