

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147  
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS  
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoje Mrs. Abiodun Kolawole Dr Adesoji Adesiyun Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoje
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Plc Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

# **THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

## **DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2024**

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2024. The directors' confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

### **STATUS**

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

### **APPOINTMENT OR ELECTION OF DIRECTORS**

Directors are elected and or co-opted under the terms of the articles of association.

### **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS**

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

### **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

### **RELATED PARTY RELATIONSHIPS**

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

### **RISK MANAGEMENT**

### **OBJECTS AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

# **THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

## **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024**

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

### **GRANT MAKING POLICY**

The church actively supports visiting ministers of the Gospel, both within the United Kingdom and internationally. In addition, we contribute to the RCCG Central Office, World Evangelism Mission, Festival of Life, and other RCCG programmes. We also extend support to other charities and missionary organisations that share our mission of advancing the Christian faith and alleviating poverty. From time to time, the church provides financial assistance through grants to members of the congregation who are in

### **PUBLIC BENEFITS**

- Breakfast Outreach – A community gathering that combines morning worship with a shared breakfast, fostering fellowship and connection.
- Coffee Morning – Held weekly alongside our new food pantry, this initiative aims to build community ties and combat loneliness.
- Christmas Carol Service – An opportunity for the church to share the joy and message of Christmas with the local community.
- Vocational Training – Currently in development, as the church continues to focus on other community initiatives.
- Raven Project – A charitable outreach distributing food hampers throughout the year to support less privileged members of the community.
- Youth Club – Now resumed in person, the youth club and children's activities provide vital emotional support and engagement for young people in the congregation.
- Yoruba Prayer Conference – A periodic prayer gathering for community members of Yoruba descent, offering spiritual enrichment and cultural connection.
- Food Pantry – Provides essential food items to those in need, along with meals and refreshments during weekly sessions. A National Lottery grant has helped greatly with enhancing and sustaining this service.

### **VOLUNTEERS**

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

### **REVIEW OF ACTIVITIES**

The church has continued to experience remarkable growth, both spiritually and physically, throughout the year. This progress reflects our ongoing commitment to advancing the Christian faith in line with the doctrines outlined in our Statement of Faith, as set forth in our Trust Deed. We remain dedicated to finding meaningful and positive ways to impact the lives of our members and the wider community. In particular, our weekly food pantry has been a vital source of support and encouragement to many during these challenging times in our nation.



## **THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

### **DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024**

#### **INVESTMENT POLICY**

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

#### **RESERVES POLICY**

The directors have adopted a policy to maintain unrestricted and uncommitted funds (free reserves) sufficient to cover between two to four months of operating expenses. This equates to approximately £10,000 to £20,000 in general funds. They believe this level of reserve is essential to ensure the continuity of the church's activities in the event of a significant drop in income.

At present, £20,000 has been set aside in the church's reserve account, meeting the upper threshold of the target range. However, the directors are actively working to secure additional unrestricted funds to further strengthen the church's financial resilience.

#### **PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

#### **FUTURE DEVELOPMENT**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued)  
FOR YEAR ENDED 31 DECEMBER 2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Prepare the financial statements on the going concern basis unless it is inappropriate to;
- Make judgement and estimates that are reasonable and prudent; presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

15/8/25

and signed on their behalf by:



Pastor Akintayo Ojo  
Director



Mrs Kemisola Akinfiso  
Director

15/8/25



## **Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"**

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 09 to 14.

### ***Respective responsibilities of trustees and examiner***

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Olufemi Oguntunde FCCA**

16/08/25



**THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR YEAR ENDED 31 DECEMBER 2024**

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations, legacies & similar incoming resources	2	132,311	-	132,311	111,030
Activities in furtherance of charity's object	3	16,427	-	16,427	15,153
Grant received	4	20,000	-	20,000	190
<b>Total incoming resources</b>		<b>168,738</b>	<b>-</b>	<b>168,738</b>	<b>126,374</b>
<b>RESOURCES EXPENDED</b>					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	8,283	-	8,283	7,122
Costs of activities in furtherance of charities objects	7	131,855	-	131,855	112,750
Management and governance costs	8	1,050	-	1,050	5,865
<b>Total resources expended</b>		<b>141,188</b>	<b>-</b>	<b>141,188</b>	<b>125,737</b>
<b>Net (Outgoing)/Income resources for year</b>		<b>27,550</b>	<b>-</b>	<b>27,550</b>	<b>637</b>
Prior Year Adjustments		8,945	-	8,945	-
<b>Total funds at the start of the year</b>		<b>142,898</b>	<b>-</b>	<b>142,898</b>	<b>142,261</b>
<b>BALANCE AT END OF YEAR</b>		<b>179,393</b>	<b>-</b>	<b>179,393</b>	<b>142,898</b>

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**  
**Balance Sheet**

**At 31 December 2024**


	Notes	2024 Total Funds £	2023 Total Funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	6,819	5,702
Freehold Building	9a	360,000	360,000
		<u>366,819</u>	<u>365,702</u>
<b>CURRENT ASSETS</b>			
Cash in hand	10	42,320	37,895
Debtors: amounts falling due after more than 1 year		-	-
		<u>42,320</u>	<u>37,895</u>
<b>LIABILITIES</b>			
Creditor falling due in one year	11	1,050	950
Creditors falling due after more than 1 year	11a	228,696	259,748
<b>NET ASSETS</b>		<u>179,393</u>	<u>142,898</u>
<b>CHARITY FUNDS</b>			
General - unrestricted	1d	179,393	142,898
General - restricted	1e	-	-
<b>TOTAL FUNDS</b>		<u>179,393</u>	<u>142,898</u>

(a) For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
15/8/25  
Pastor Akintayo Ojo  
Director

# THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements  
For the year ended 31 December 2024

## 1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- |                          |                          |
|--------------------------|--------------------------|
| Musical Equipment        | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings   | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

## 2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services  
Sundry donations  
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2024	2024	2024	2023
£	£	£	£
107,877	-	107,877	87,586
3,634	-	3,634	6,951
20,800	-	20,800	16,493
<b>132,311</b>	<b>-</b>	<b>132,311</b>	<b>111,030</b>

## 3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal  
Appeals  
Mission Events

£	£	£	£
10,687	-	10,687	12,588
-	-	-	-
5,740	-	5,740	2,565
<b>16,427</b>	<b>-</b>	<b>16,427</b>	<b>15,153</b>

## 4 GRANT RECEIVED

Interest received  
National Lottery

£	£	£	£
-	-	-	190
20,000	-	20,000	-
<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>190</b>

**THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE**

Notes to the Financial Statements - continued  
For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>5 GRANTS PAYABLE - INDIVIDUAL</b>				
Individual welfare	-	-	-	-
<b>6 GRANTS PAYABLE - INSTITUTIONAL</b>	£	£	£	£
Charitable giving - UK	8,283	-	8,283	7,122
Charitable giving - Overseas	-	-	-	-
	<b>8,283</b>	<b>-</b>	<b>8,283</b>	<b>7,122</b>
 <b>List of institutional grants payable - UK</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
RCCG WEM - World Evangelism	4,700	-	4,700	4,700
RCCG Central Office - Central office Support	960	-	960	720
Others	2,623	-	2,623	1,702
<b>Total grant payable</b>	<b>8,283</b>	<b>-</b>	<b>8,283</b>	<b>7,122</b>
 <b>7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Visiting Speakers Expenses	592	-	592	383
Staff Costs	39,049	-	39,049	34,144
Travel and Subsistence	455	-	455	432
Admin costs	1,925	-	1,925	1,395
Welfare and Hospitality	5,897	-	5,897	2,204
Telephone	3,884	-	3,884	824
Printing, Postage, Stationery & IT Consumables	3,414	-	3,414	1,024
Publicity	-	-	-	240
Events/Conferences	3,096	-	3,096	1,712
Finance Costs	17,576	-	17,576	30,467
Insurance	1,534	-	1,534	1,451
Worship Cost	850	-	850	3,314
Office Expenses & Subscriptions	1,956	-	1,956	1,827
Community Projects/Evangelism	26,259	-	26,259	3,204
Utilities	7,135	-	7,135	12,870
Youth Group	6,021	-	6,021	4,246
Church Group	716	-	716	626
Repair and Maintenance	6,547	-	6,547	8,381
Cleaning Cost	575	-	575	771
Music & Liturgy	919	-	919	925
Depreciation	2,907	-	2,907	1,901
Building Works	549	-	549	409
	<b>131,855</b>	<b>-</b>	<b>131,855</b>	<b>112,750</b>
 <b>8 MANAGEMENT AND GOVERNANCE COSTS</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Examiners fee - accountancy	1,050	-	1,050	950
Professional & legal fees	-	-	-	4,915



# THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued  
For the year ended 31 December 2024

## 9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2024 Totals £
<b>COST</b>				
At 01 January 2024	4,315	9,825	6,125	20,265
Additions	-	4,024		4,024
Disposals	-	-	-	-
At 31 December 2024	<b>4,315</b>	<b>13,849</b>	<b>6,125</b>	<b>24,289</b>
<b>DEPRECIATION</b>				
At 01 January 2024	4,315	4,807	5,441	14,563
Charge for year	-	2,679	228	2,907
At 31 December 2024	<b>4,315</b>	<b>7,486</b>	<b>5,669</b>	<b>17,470</b>
<b>NET BOOK VALUE</b>				
At 31 December 2024	-	6,363	456	6,819
At 31 December 2023	-	1,024	-	1,024

## 9a FREEHOLD BUILDING

Valuation at Cost

Year ended 2024 £	Year ended 2023 £
<b>360,000</b>	<b>360,000</b>

## 10 CASH BALANCES

Cash and Bank Balance

Year ended 2024 £	Year ended 2023 £
<b>42,320</b>	<b>37,895</b>

## 11 CREDITORS FALLING DUE IN 1 YEAR

Accrued expenses

2024 £	2023 £
1,050	950
<b>1,050</b>	<b>950</b>

# THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued  
For the year ended 31 December 2024

## 14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

## 15 STAFF COST AND NUMBERS

### Staff costs were as follows

Wages and salaries  
Payroll cost  
Staff Pension

Year ended 2024	Year ended 2023
£	£
32,954	32,954
360	360
1,190	1,190
<u>34,504</u>	<u>34,504</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2024	Year ended 2023
No.	No.
2	2
<u>2</u>	<u>2</u>

## 16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2024	Year ended 2023
£	£
1,050	950
<u>1,050</u>	<u>950</u>