

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

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THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoje Mrs. Abiodun Kolawole Dr Adesoji Adesiyen Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoje
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Plc Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2023

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2023. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2023

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- Breakfast Outreach - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- Coffee Morning – These are now run weekly alongside our newly established food pantry. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- Christmas Carol Service - The Christmas Service for the year was held online via zoom for members of the church and community.
- Vocational Training – The church aims to recommence this service soon.
- Raven Project – An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year.
- Job Club – The church hope to recommence this service soon.
- Youth Club – The church's youth club and children's activities has now resumed in person and continues to be a welcome support for the emotional wellbeing of children and young people in the congregation.
- The church runs a periodic Yoruba prayer conference for members of the community who are from the Yoruba descent.
- Food Pantry – The church provides food items to those who are unable to afford it within the community.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

REVIEW OF ACTIVITIES

The church continue to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The church continues to seek positive ways to impact its members and the entire community. It started a weekly food pantry that has been a blessing to many during this challenging period in our country.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2023**

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £20,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.


Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

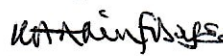
- Select suitable accounting policies and then apply them consistently;
- Prepare the financial statements on the going concern basis unless it is inappropriate to;
- Make judgement and estimates that are reasonable and prudent;
presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 17/07/2024 and signed on their behalf by:


Pastor Akintayo Ojo
Director


Mrs Kemisola Akinfisoye
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 17/07/2024

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	111,030	-	111,030	109,513
Activities in furtherance of charity's object	3	15,153	-	15,153	2,198
Grant received	4	190	-	190	-
Total incoming resources		126,374	-	126,374	111,711
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	7,122	-	7,122	7,947
Costs of activities in furtherance of charities objects	7	112,750	-	112,750	81,019
Management and governance costs	8	5,865	-	5,865	700
Total resources expended		125,737	-	125,737	89,666
Net (Outgoing)/Income resources for year		637	-	637	22,045
Total funds at the start of the year		142,261	-	142,261	120,216
BALANCE AT END OF YEAR		142,898	-	142,898	142,261

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2023


	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets	9	5,702	1,124
Freehold Building	9a	360,000	360,000
		<u>365,702</u>	<u>361,124</u>
CURRENT ASSETS			
Cash in hand	10	37,895	44,401
Debtors: amounts falling due after more than 1 year		-	-
		<u>37,895</u>	<u>44,401</u>
LIABILITIES			
Creditor falling due in one year	11	950	700
Creditors falling due after more than 1 year	11a	259,748	262,565
NET ASSETS		<u>142,898</u>	<u>142,261</u>
CHARITY FUNDS			
General - unrestricted	1d	142,898	142,261
General - restricted	1e	-	-
TOTAL FUNDS		<u>142,898</u>	<u>142,261</u>

(a) For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2023	2023	2023	2022
£	£	£	£
87,586	-	87,586	89,256
6,951	-	6,951	700
16,493	-	16,493	19,557
111,030	-	111,030	109,513

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Appeals
Mission Events

£	£	£	£
12,588	-	12,588	1,540
-	-	-	593
2,565	-	2,565	65
15,153	-	15,153	2,198

4 GRANT RECEIVED

Interest received
Central Beds Council

£	£	£	£
190	-	190	-
-	-	-	-
190	-	190	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 7,122	£ -	£ 7,122	£ 7,947
Charitable giving - Overseas	-	-	-	-
	7,122	-	7,122	7,947
 List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,700	-	4,700	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	1,702	-	1,702	3,027
Total grant payable	7,122	-	7,122	7,947
 7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	383	-	383	2,145
Staff Costs	34,144	-	34,144	25,219
Travel and Subsistence	432	-	432	333
Admin costs	1,395	-	1,395	541
Welfare and Hospitality	2,204	-	2,204	908
Telephone	824	-	824	556
Printing, Postage, Stationery & IT Consumables	1,024	-	1,024	3,062
Publicity	240	-	240	313
Events/Conferences	1,712	-	1,712	3,336
Finance Costs	30,467	-	30,467	14,932
Insurance	1,451	-	1,451	1,281
Worship Cost	3,314	-	3,314	5,723
Office Expenses & Subscriptions	1,827	-	1,827	1,061
Community Projects/Evangelism	3,204	-	3,204	3,545
Utilities	12,870	-	12,870	9,730
Youth Group	4,246	-	4,246	769
Church Group	626	-	626	1,566
Repair and Maintenance	8,381	-	8,381	3,717
Cleaning Cost	771	-	771	427
Music & Liturgy	925	-	925	1,480
Depreciation	1,901	-	1,901	375
Building Works	409	-	409	-
	112,750	-	112,750	81,019
 8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	950	-	950	700
Professional & legal fees	4,915	-	4,915	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2023 Totals £
COST				
At 01 January 2023	4,315	4,258	5,213	13,786
Additions	-	5,567	912	6,479
Disposals	-	-	-	-
At 31 December 2023	4,315	9,825	6,125	20,265
DEPRECIATION				
At 01 January 2023	4,315	3,134	5,213	12,662
Charge for year	-	1,673	228	1,901
At 31 December 2023	4,315	4,807	5,441	14,563
NET BOOK VALUE				
At 31 December 2023	-	5,018	684	5,702
At 31 December 2022	-	1,024	-	1,024

	Year ended 2023 £	Year ended 2022 £
9a FREEHOLD BUILDING		
Valuation at Cost	360,000	360,000

	Year ended 2023 £	Year ended 2022 £
10 CASH BALANCES		
Cash and Bank Balance	37,895	44,401

	2023 £	2022 £
11 CREDITORS FALLING DUE IN 1 YEAR		
Accrued expenses	950	700
	950	700

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

14 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries

Payroll cost

Staff Pension

Year ended 2023	Year ended 2022
£	£
32,954	23,669
360	360
1,190	1,190
<u>34,504</u>	<u>25,219</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2023	Year ended 2022
No.	No.
2	2
<u>2</u>	<u>2</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2023	Year ended 2022
£	£
950	700
<u>950</u>	<u>700</u>