

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

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THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2022. The directors' confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

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DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- Breakfast Outreach - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- Coffee Morning – These are now run weekly alongside our newly established food pantry. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- Christmas Carol Service - The Christmas Service for the year was held online via zoom for members of the church and community.
- Vocational Training – The church was not able to recommence its usual vocational trainings due to the restrictions of the covid-19 pandemic.
- Raven Project – An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year. The church doubled its effort this year in its bid to support members of the community through the pandemic and was able to distribute some of the hampers through the Local Authority's Social Service.
- Job Club – The church had hoped to recommence its job club activities this year but was hindered by the pandemic.
- Youth Club – The church's youth club and children's activities were held online this year and served as a welcome support for the emotional wellbeing of children and young people in the congregation.
- The church runs a periodic Yoruba prayer conference for members of the community who are from the Yoruba descent.
- Food Pantry – The church provides food items to those who are unable to afford it within the community.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

REVIEW OF ACTIVITIES

The church continue to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The church continues to seek positive ways to impact its members and the entire community. It started a weekly food pantry that has been a blessing to many during this challenging period in our country.

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**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2022**

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £20,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

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**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to;
 - Make judgement and estimates that are reasonable and prudent;
- presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

and signed on their behalf by:

Pastor Akintayo Ojo
Director

Mrs Kemisola Akinfisoje
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 21/08/2023

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	109,513	-	109,513	97,855
Activities in furtherance of charity's object	3	2,198	-	2,198	10,962
Grant received	4	-	-	-	20,363
Total incoming resources		111,711	-	111,711	129,180
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	7,947	-	7,947	6,162
Costs of activities in furtherance of charities objects	7	81,019	-	81,019	96,276
Management and governance costs	8	700	-	700	650
Total resources expended		89,666	-	89,666	103,088
Net (Outgoing)/Income resources for year		22,045	-	22,045	26,091
Total funds at the start of the year		120,216	-	120,216	94,125
BALANCE AT END OF YEAR		142,261	-	142,261	120,216

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2022

	Notes	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS			
Tangible assets	9	1,124	-
Freehold Building	9a	360,000	360,000
		<u>361,124</u>	<u>360,000</u>
CURRENT ASSETS			
Cash in hand	10	44,401	48,930
Debtors: amounts falling due after more than 1 year		-	-
		<u>44,401</u>	<u>48,930</u>
LIABILITIES			
Creditor falling due in one year	11	700	650
Creditors falling due after more than 1 year	11a	262,565	288,064
NET ASSETS		<u>142,261</u>	<u>120,216</u>
CHARITY FUNDS			
General - unrestricted	1d	142,261	120,216
General - restricted	1e	-	-
TOTAL FUNDS		<u>142,261</u>	<u>120,216</u>

(a) For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- i. complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii. That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
89,256	-	89,256	79,498
700	-	700	3
19,557	-	19,557	18,354
109,513	-	109,513	97,855

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Appeals
Mission Events

£	£	£	£
1,540	-	1,540	8,507
593	-	593	-
65	-	65	2,455
2,198	-	2,198	10,962

4 GRANT RECEIVED

National Lottery
Central Beds Council

£	£	£	£
-	-	-	9,555
-	-	-	10,808
-	-	-	20,363

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 7,947	£ -	£ 7,947	£ 6,162
Charitable giving - Overseas	-	-	-	-
	7,947	-	7,947	6,162
List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	3,027	-	3,027	1,242
Total grant payable	7,947	-	7,947	6,162
7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	2,145	-	2,145	3,226
Staff Costs	25,219	-	25,219	18,191
Travel and Subsistence	333	-	333	344
Admin costs	541	-	541	-
Welfare and Hospitality	908	-	908	1,258
Telephone	556	-	556	844
Printing, Postage, Stationery & IT Consumables	3,062	-	3,062	529
Publicity	313	-	313	365
Events/Conferences	3,336	-	3,336	2,132
Finance Costs	14,932	-	14,932	13,689
Insurance	1,281	-	1,281	1,128
Worship Cost	5,723	-	5,723	612
Office Expenses & Subscriptions	1,061	-	1,061	1,054
Community Projects/Evangelism	3,545	-	3,545	8,700
Utilities	9,730	-	9,730	4,329
Youth Group	769	-	769	378
Church Group	1,566	-	1,566	510
Repair and Maintenance	3,717	-	3,717	498
Cleaning Cost	427	-	427	64
Office Equipment	-	-	-	72
Music & Liturgy	1,480	-	1,480	654
Depreciation	375	-	375	-
Building Works	-	-	-	37,699
	81,019	-	81,019	96,276
8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	700	-	700	650
Legal fees	-	-	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2022 Totals £
COST				
At 01 January 2022	4,315	2,759	5,213	12,287
Additions	-	1,499	-	1,499
Disposals	-	-	-	-
At 31 December 2022	<u>4,315</u>	<u>4,258</u>	<u>5,213</u>	<u>13,786</u>
DEPRECIATION				
At 01 January 2022	4,315	2,759	5,213	12,287
Charge for year	-	375	-	375
At 31 December 2022	<u>4,315</u>	<u>3,134</u>	<u>5,213</u>	<u>12,662</u>
NET BOOK VALUE				
At 31 December 2022	-	1,124	-	1,124
At 31 December 2021	-	-	-	-

9a FREEHOLD BUILDING

Valuation at Cost

Year ended 2022 £	Year ended 2021 £
<u>360,000</u>	<u>360,000</u>

10 CASH BALANCES

Cash and Bank Balance

Year ended 2022 £	Year ended 2021 £
<u>44,401</u>	<u>48,930</u>

11 CREDITORS FALLING DUE IN 1 YEAR

Accrued expenses

2022 £	2021 £
<u>700</u>	<u>650</u>
<u>700</u>	<u>650</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Payroll cost
Staff Pension

Year ended 2022	Year ended 2021
£	£
23,669	18,000
360	447
1,190	1,260
<u>25,219</u>	<u>19,706</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2022	Year ended 2021
No.	No.
2	1
<u>2</u>	<u>1</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2022	Year ended 2021
£	£
700	650
<u>700</u>	<u>650</u>