

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

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THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2021

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2021. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £15,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

During the year, the charity recommenced face-to-face meetings. The charity, however, continues to hold face-to-face meetings in conjunction with online meetings for the benefit of members who now prefer to worship virtually .

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

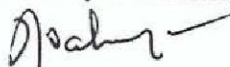
- Select suitable accounting policies and then apply them consistently;
- Prepare the financial statements on the going concern basis unless it is inappropriate to;
- Make judgement and estimates that are reasonable and prudent;
presume that the company will continue in operation.

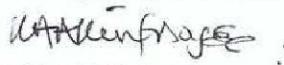
The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 22/08/2022

and signed on their behalf by:


Pastor Akintayo Ojo
Director


Mrs Kemi Akinfiso
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23/08/2022.

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	97,855	-	97,855	87,734
Activities in furtherance of charity's object	3	10,962	-	10,962	49,255
Grant received	4	1,129	20,363	21,492	1,082
Total incoming resources		109,945	20,363	130,308	138,071
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	6,162	-	6,162	5,689
Costs of activities in furtherance of charities objects	7	78,268	19,137	97,405	55,638
Management and governance costs	8	650	-	650	17,230
Total resources expended		85,080	19,137	104,217	78,557
Net (Outgoing)/Income resources for year		24,865	1,226	26,091	59,515
Total funds at the start of the year		94,125	-	94,125	34,610
BALANCE AT END OF YEAR		118,990	1,226	120,216	94,125

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2021

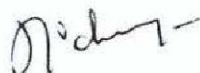
	Notes	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS			
Tangible assets	9	-	-
Freehold Building		360,000	360,000
		<u>360,000</u>	<u>360,000</u>
CURRENT ASSETS			
Cash in hand	10	48,930	23,590
Debtors: amounts falling due after more than 1 year	11	-	-
		<u>48,930</u>	<u>23,590</u>
LIABILITIES			
Creditor falling due in one year	12	650	650
Creditors falling due after more than 1 year		288,064	288,815
NET ASSETS		<u>120,216</u>	<u>94,125</u>
CHARITY FUNDS			
General - unrestricted	1d	120,216	94,125
General - restricted	1e	-	-
TOTAL FUNDS		<u>120,216</u>	<u>94,125</u>

(a) For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 22/08/2022

Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2021	2021	2021	2020
£	£	£	£
79,498	-	79,498	69,900
3	-	3	1,014
18,354	-	18,354	16,820
97,855	-	97,855	87,734

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Book stall
Appeals
Mission Events
Others

£	£	£	£
8,507	-	8,507	34,195
-	-	-	-
-	-	-	3,090
2,455	-	2,455	1,970
-	-	-	10,000
10,962	-	10,962	49,255

4 GRANT RECEIVED

HMRC Employer's NI Relief
National Lottery
Central Beds Council

£	£	£	£
1,129	-	1,129	1,082
-	9,555	9,555	-
-	10,808	10,808	-
1,129	20,363	21,492	1,082

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 6,162	£ -	£ 6,162	£ 5,689
Charitable giving - Overseas	-	-	-	-
	6,162	-	6,162	5,689

List of institutional grants payable - UK

	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	1,242	-	1,242	769
Total grant payable	6,162	-	6,162	5,689

7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	3,226	-	3,226	-
Staff Costs	19,320	-	19,320	19,281
Travel and Subsistence	344	-	344	209
Hall Hire, Rent & Rates	-	-	-	19,000
Welfare and Hospitality	1,258	-	1,258	716
Telephone	844	-	844	958
Printing, Postage, Stationery & IT Consumables	529	-	529	519
Publicity	365	-	365	170
Events/Conferences	2,132	-	2,132	1,471
Finance Costs	13,689	-	13,689	-
Insurance	1,128	-	1,128	1,305
Worship Cost	612	-	612	884
Office Expenses & Subscriptions	1,054	-	1,054	946
Community Projects/Evangelism	371	8,329	8,700	3,684
Utilities	329	4,000	4,329	3,738
Youth Group	378	-	378	519
Church Group	510	-	510	409
Repair and Maintenance	498	-	498	609
Cleaning Cost	64	-	64	530
Office Equipment	72	-	72	-
Music & Liturgy	654	-	654	188
Building Works	30,891	6,808	30,891	502
	78,268	19,137	90,597	55,638

8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	650	-	650	650
Professional Fees	-	-	-	4,355
Legal fees	-	-	-	12,225
	650	-	650	17,230

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2021 Totals £
COST				
At 01 January 2021	4,315	2,759	5,213	12,287
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	<u>4,315</u>	<u>2,759</u>	<u>5,213</u>	<u>12,287</u>
DEPRECIATION				
At 01 January 2021	4,315	2,896	5,410	12,287
Charge for year	-	-	-	-
At 31 December 2021	<u>4,315</u>	<u>2,896</u>	<u>5,410</u>	<u>12,287</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 FREEHOLD BUILDING

	Year ended 2021 £	Year ended 2020 £
Cash and Bank Balance	<u>360,000</u>	<u>360,000</u>

10 CASH BALANCES

	Year ended 2021 £	Year ended 2020 £
Cash and Bank Balance	<u>48,930</u>	<u>23,590</u>

11 CREDITORS FALLING DUE IN 1 YEAR

	2021 £	2020 £
Other creditors	-	-
Accrued expenses	650	650
	<u>650</u>	<u>650</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Social security costs
Payroll cost
Staff Pension

Year ended	Year ended
2021	2020
£	£
18,000	18,000
1,129	1,300
447	447
1,260	1,260
<u>20,835</u>	<u>21,007</u>

The average number of employee during the year was as follows

Pastoral

Year ended	Year ended
2021	2020
No.	No.
1	1
<u>1</u>	<u>1</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended	Year ended
2021	2020
£	£
650	650
<u>650</u>	<u>650</u>