

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

General Overseer	Pastor E A Adeboye
Directors	Mrs Kemi Olutunbi - resigned Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen - appointed
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2020. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- **Breakfast Outreach** - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- **Coffee Morning** - During the coffee mornings, health professionals within the church support community members with basic health care issues like blood pressure monitoring, blood sugar and cholesterol checks. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- **Christmas Carol Service** - The Christmas Service for the year was held online via zoom for members of the church and community.
- **Vocational Training** - The church was not able to recommence its usual vocational trainings due to the restrictions of the covid-19 pandemic.
- **Baven Project** - An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year. The church doubled its effort this year in its bid to support members of the community through the pandemic and was able to distribute some of the hampers through the Local Authority's Social Service.
- **Job Club** - The church had hoped to recommence its job club activities this year but was hindered by the pandemic.
- **Youth Club** - The church's youth club and children's activities were held online this year and served as a welcome support for the emotional wellbeing of children and young people in the congregation.
- **The church runs a periodic Yoruba prayer conference** for members of the community who are from the Yoruba descent. The conferences were moved online due to the covid-19 pandemic.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, volunteer's effort will amount to over £22,500.

REVIEW OF ACTIVITIES

Despite the Covid-19 pandemic, the church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. During the period, the church/charity was offered the opportunity to purchase its leased premises by the landlords. Through the positive support and contributions, it received from members of the congregation and their friends, the church was able to secure a mortgage for the purchase of the building

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £15,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects including a building fund through which the church was able to raise a deposit for its mortgage.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

During the year, the charity fulfilled its goal of purchasing its currently leased property. It is hoped that this would enable the charity to secure its long-term future.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to;
 - Make judgement and estimates that are reasonable and prudent;
- presume that the company will continue in operation.


The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

 25/7/21
Dr Adesoji Adesiyun
Director

and signed on their behalf by:


Pastor Akintayo Ojo
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 28/07/21

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	87,734	-	87,734	76,408
Activities in furtherance of charity's object	3	49,255	-	49,255	18,363
Grant received	4	1,082	-	1,082	1,300
Total incoming resources		138,072	-	138,072	96,072
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	5,689	-	5,689	6,180
Costs of activities in furtherance of charities objects	7	56,017	-	56,017	82,688
Management and governance costs	8	17,230	-	17,230	500
Total resources expended		78,936	-	78,936	89,368
Net (Outgoing)/Income resources for year		59,136	-	59,136	6,704
Total funds at the start of the year		34,610	-	34,610	27,906
BALANCE AT END OF YEAR		93,746	-	93,746	34,610

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2020


	Notes	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS			
Tangible assets	9	-	-
Freehold Building	10	360,000	-
		<u>360,000</u>	<u>-</u>
CURRENT ASSETS			
Cash in hand	10	23,738	35,527
Debtors: amounts falling due after more than 1 year	11	-	-
		<u>23,738</u>	<u>35,527</u>
LIABILITIES			
Creditor: Amount falling due within one year	12a	650	917
Creditor: Amount falling due after one year	12b	289,464	-
NET ASSETS		<u>93,624</u>	<u>34,610</u>
CHARITY FUNDS			
General - unrestricted	1d	93,746	34,610
General - restricted	1e	-	-
TOTAL FUNDS		<u>93,746</u>	<u>34,610</u>

(a) For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- i. complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii. That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


Pastor Akintayo Ojo
Director

25/7/21

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2020

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2020	2020	2020	2019
£	£	£	£
69,900	-	69,900	64,361
1,014	-	1,014	310
16,820	-	16,820	11,737
87,734	-	87,734	76,408

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Book stall
Appeals
Mission Events

£	£	£	£
34,195	-	34,195	13,913
-	-	-	127
3,090	-	3,090	2,178
1,970	-	1,970	2,145
-	-	-	-
39,255	-	39,255	18,363

4 GRANT RECEIVED

HMRC Employer's NI Relief
Local Government Covid Grant

£	£	£	£
1,082	-	1,082	1,300
10,000	-	10,000	-
11,082	-	11,082	1,300

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL	£	£	£	£
Charitable giving - UK	5,689	-	5,689	6,180
Charitable giving - Overseas	-	-	-	-
	5,689	-	5,689	6,180
 List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	769	-	769	1,260
Total grant payable	5,689	-	5,689	6,180
 7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	-	-	-	2,729
Staff Costs	19,330	-	19,330	21,007
Travel and Subsistence	209	-	209	811
Hall Hire, Rent & Rates	19,765	-	19,765	22,800
Welfare and Hospitality	716	-	716	-
Telephone	958	-	958	1,276
Printing, Postage, Stationery & IT Consumables	519	-	519	1,548
Publicity	170	-	170	893
Events/Conferences	1,471	-	1,471	4,131
Training	-	-	-	235
Insurance	1,305	-	1,305	631
Worship Cost	884	-	884	471
Office Expenses & Subscriptions	946	-	946	341
Community Projects/Evangelism	3,684	-	3,684	1,160
Utilities	3,738	-	3,738	3,340
Youth Group	519	-	519	1,333
Church Group	475	-	475	733
Repair and Maintenance	609	-	609	3,335
Cleaning Cost	530	-	530	682
Office Equipment	-	-	-	2,038
Music & Liturgy	188	-	188	380
Building Works	-	-	-	12,815
	56,017	-	56,017	82,688
 8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	650	-	650	500
Professional Fees	4,355	-	4,355	-
Legal fees	12,225	-	12,225	-
	17,230	-	17,230	500

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2020 Totals £
COST				
At 01 January 2020	4,315	2,759	5,213	12,287
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	4,315	2,759	5,213	12,287
DEPRECIATION				
At 01 January 2020	4,315	2,896	5,410	12,287
Charge for year	-	-	-	-
At 31 December 2020	4,315	2,896	5,410	12,287
NET BOOK VALUE				
At 31 December 2020	-	-	-	-
At 31 December 2019	-	-	-	-

10 FREEHOLD BUILDING

	Year ended 2020 £	Year ended 2019 £
Cost or valuation	360,000	-

11 CASH BALANCES

	Year ended 2020 £	Year ended 2019 £
Cash and Bank Balance	23,738	35,527

12a CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	417
Accrued expenses	650	500
	650	917

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

13 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Social security costs
Payroll cost
Staff Pension

	2020	2019
	£	£
Wages and salaries	17,000	18,000
Social security costs	1,082	1,300
Payroll cost	435	447
Staff Pension	1,248	1,260
	<u>19,765</u>	<u>21,007</u>

The average number of employee during the year was as follows

Pastoral

	Year ended 2020	Year ended 2019
No.	No.	
Pastoral	1	1
	<u>1</u>	<u>1</u>

15 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

	Year ended 2020	Year ended 2019
	£	£
Independent Examiner's fees	650	500
	<u>650</u>	<u>500</u>