

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

England & Wales · Charity number 1145906

Details

Other names RCCG MY FATHER'S HOUSE, DUNSTABLE

Status Registered

Legal form Charitable company

Company number [07888147](#)

Registered 2012-02-15

Register [View on the Charity Commission register](#)

Contact

Address The Gate
Victoria Street
Dunstable
Bedfordshire
LU6 3BA

Phone 07531834144

Email INFO@MYFATHERSHOUSEUK.ORG

Website www.myfathershouseuk.org

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDETHE RELIEF OF POVERTYTHE OBJECTS TO BE CARRIED OUT AS A PROCLAMATION OF THE BELIEFS SET OUT IN ARTICLE 8 OF THE ARTICLES OF ASSOCIATION

Activities: The advancement of Christian faith worldwide and relief of poverty. Promotion of charitable activities for the benefit of the local people, through seminars with proven ministers of the faith guiding members in the various aspect of Christian faith, support for other charities and Christian events, provision of overseas aid and famine relief, and involvement in economic and community development.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Central Bedfordshire
- Luton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£168,738	£141,188	-	-
2023-12-31	£126,373	£125,737	-	-
2022-12-31	£111,711	£89,666	-	-
2021-12-31	£109,945	£85,080	-	-
2020-12-31	£138,072	£78,936	-	-

Trustees

Name	Role	Appointed
PASTOR AKINTAYO AKINSOOTO OJO	Chair	2011-12-22
ABIODUN CYNTHIA KOLAWOLE		2011-12-22
Abayomi Adeniran Ajayi		2021-04-16
Dr Adesoji Aderemi Adesiyan		2020-09-03
MRS KEMISOLA ADEBANKE AKINFISOYE		2011-12-22

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoje Mrs. Abiodun Kolawole Dr Adesoji Adesiyun Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoje
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Plc Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2024

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2024. The directors' confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church actively supports visiting ministers of the Gospel, both within the United Kingdom and internationally. In addition, we contribute to the RCCG Central Office, World Evangelism Mission, Festival of Life, and other RCCG programmes. We also extend support to other charities and missionary organisations that share our mission of advancing the Christian faith and alleviating poverty. From time to time, the church provides financial assistance through grants to members of the congregation who are in

PUBLIC BENEFITS

- Breakfast Outreach – A community gathering that combines morning worship with a shared breakfast, fostering fellowship and connection.
- Coffee Morning – Held weekly alongside our new food pantry, this initiative aims to build community ties and combat loneliness.
- Christmas Carol Service – An opportunity for the church to share the joy and message of Christmas with the local community.
- Vocational Training – Currently in development, as the church continues to focus on other community initiatives.
- Raven Project – A charitable outreach distributing food hampers throughout the year to support less privileged members of the community.
- Youth Club – Now resumed in person, the youth club and children's activities provide vital emotional support and engagement for young people in the congregation.
- Yoruba Prayer Conference – A periodic prayer gathering for community members of Yoruba descent, offering spiritual enrichment and cultural connection.
- Food Pantry – Provides essential food items to those in need, along with meals and refreshments during weekly sessions. A National Lottery grant has helped greatly with enhancing and sustaining this service.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

REVIEW OF ACTIVITIES

The church has continued to experience remarkable growth, both spiritually and physically, throughout the year. This progress reflects our ongoing commitment to advancing the Christian faith in line with the doctrines outlined in our Statement of Faith, as set forth in our Trust Deed. We remain dedicated to finding meaningful and positive ways to impact the lives of our members and the wider community. In particular, our weekly food pantry has been a vital source of support and encouragement to many during these challenging times in our nation.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2024

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors have adopted a policy to maintain unrestricted and uncommitted funds (free reserves) sufficient to cover between two to four months of operating expenses. This equates to approximately £10,000 to £20,000 in general funds. They believe this level of reserve is essential to ensure the continuity of the church's activities in the event of a significant drop in income.

At present, £20,000 has been set aside in the church's reserve account, meeting the upper threshold of the target range. However, the directors are actively working to secure additional unrestricted funds to further strengthen the church's financial resilience.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2024

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Prepare the financial statements on the going concern basis unless it is inappropriate to;
- Make judgement and estimates that are reasonable and prudent; presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

15/8/25

and signed on their behalf by:


Pastor Akintayo Ojo
Director


Mrs Kemisola Akinfiso
Director

15/8/25



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2024, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Olufemi Oguntunde FCCA

16/08/25

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	132,311	-	132,311	111,030
Activities in furtherance of charity's object	3	16,427	-	16,427	15,153
Grant received	4	20,000	-	20,000	190
Total incoming resources		168,738	-	168,738	126,374
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	8,283	-	8,283	7,122
Costs of activities in furtherance of charities objects	7	131,855	-	131,855	112,750
Management and governance costs	8	1,050	-	1,050	5,865
Total resources expended		141,188	-	141,188	125,737
Net (Outgoing)/Income resources for year		27,550	-	27,550	637
Prior Year Adjustments		8,945	-	8,945	-
Total funds at the start of the year		142,898	-	142,898	142,261
BALANCE AT END OF YEAR		179,393	-	179,393	142,898

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2024

	Notes	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS			
Tangible assets	9	6,819	5,702
Freehold Building	9a	360,000	360,000
		<u>366,819</u>	<u>365,702</u>
CURRENT ASSETS			
Cash in hand	10	42,320	37,895
Debtors: amounts falling due after more than 1 year		-	-
		<u>42,320</u>	<u>37,895</u>
LIABILITIES			
Creditor falling due in one year	11	1,050	950
Creditors falling due after more than 1 year	11a	228,696	259,748
NET ASSETS		<u>179,393</u>	<u>142,898</u>
CHARITY FUNDS			
General - unrestricted	1d	179,393	142,898
General - restricted	1e	-	-
TOTAL FUNDS		<u>179,393</u>	<u>142,898</u>

(a) For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- i. complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii. That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


15/8/25
Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2024	2024	2024	2023
£	£	£	£
107,877	-	107,877	87,586
3,634	-	3,634	6,951
20,800	-	20,800	16,493
132,311	-	132,311	111,030

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Appeals
Mission Events

£	£	£	£
10,687	-	10,687	12,588
-	-	-	-
5,740	-	5,740	2,565
16,427	-	16,427	15,153

4 GRANT RECEIVED

Interest received
National Lottery

£	£	£	£
-	-	-	190
20,000	-	20,000	-
20,000	-	20,000	190

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	8,283	-	8,283	7,122
Charitable giving - Overseas	-	-	-	-
	8,283	-	8,283	7,122
 List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,700	-	4,700	4,700
RCCG Central Office - Central office Support	960	-	960	720
Others	2,623	-	2,623	1,702
Total grant payable	8,283	-	8,283	7,122
 7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	592	-	592	383
Staff Costs	39,049	-	39,049	34,144
Travel and Subsistence	455	-	455	432
Admin costs	1,925	-	1,925	1,395
Welfare and Hospitality	5,897	-	5,897	2,204
Telephone	3,884	-	3,884	824
Printing, Postage, Stationery & IT Consumables	3,414	-	3,414	1,024
Publicity	-	-	-	240
Events/Conferences	3,096	-	3,096	1,712
Finance Costs	17,576	-	17,576	30,467
Insurance	1,534	-	1,534	1,451
Worship Cost	850	-	850	3,314
Office Expenses & Subscriptions	1,956	-	1,956	1,827
Community Projects/Evangelism	26,259	-	26,259	3,204
Utilities	7,135	-	7,135	12,870
Youth Group	6,021	-	6,021	4,246
Church Group	716	-	716	626
Repair and Maintenance	6,547	-	6,547	8,381
Cleaning Cost	575	-	575	771
Music & Liturgy	919	-	919	925
Depreciation	2,907	-	2,907	1,901
Building Works	549	-	549	409
	131,855	-	131,855	112,750
 8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	1,050	-	1,050	950
Professional & legal fees	-	-	-	4,915

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2024

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2024 Totals £
COST				
At 01 January 2024	4,315	9,825	6,125	20,265
Additions	-	4,024		4,024
Disposals	-	-	-	-
At 31 December 2024	4,315	13,849	6,125	24,289
DEPRECIATION				
At 01 January 2024	4,315	4,807	5,441	14,563
Charge for year	-	2,679	228	2,907
At 31 December 2024	4,315	7,486	5,669	17,470
NET BOOK VALUE				
At 31 December 2024	-	6,363	456	6,819
At 31 December 2023	-	1,024	-	1,024

9a FREEHOLD BUILDING

Valuation at Cost

Year ended 2024 £	Year ended 2023 £
360,000	360,000

10 CASH BALANCES

Cash and Bank Balance

Year ended 2024 £	Year ended 2023 £
42,320	37,895

11 CREDITORS FALLING DUE IN 1 YEAR

Accrued expenses

2024 £	2023 £
1,050	950
1,050	950

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2024

14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Payroll cost
Staff Pension

Year ended 2024	Year ended 2023
£	£
32,954	32,954
360	360
1,190	1,190
<u>34,504</u>	<u>34,504</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2024	Year ended 2023
No.	No.
2	2
<u>2</u>	<u>2</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2024	Year ended 2023
£	£
1,050	950
<u>1,050</u>	<u>950</u>

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoje Mrs. Abiodun Kolawole Dr Adesoji Adesiyen Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoje
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Plc Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2023

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2023. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2023

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- Breakfast Outreach - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- Coffee Morning – These are now run weekly alongside our newly established food pantry. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- Christmas Carol Service - The Christmas Service for the year was held online via zoom for members of the church and community.
- Vocational Training – The church aims to recommence this service soon.
- Raven Project – An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year.
- Job Club – The church hope to recommence this service soon.
- Youth Club – The church's youth club and children's activities has now resumed in person and continues to be a welcome support for the emotional wellbeing of children and young people in the congregation.
- The church runs a periodic Yoruba prayer conference for members of the community who are from the Yoruba descent.
- Food Pantry – The church provides food items to those who are unable to afford it within the community.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

REVIEW OF ACTIVITIES

The church continue to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The church continues to seek positive ways to impact its members and the entire community. It started a weekly food pantry that has been a blessing to many during this challenging period in our country.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2023**

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £20,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

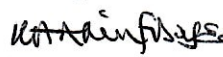
- Select suitable accounting policies and then apply them consistently;
- Prepare the financial statements on the going concern basis unless it is inappropriate to;
- Make judgement and estimates that are reasonable and prudent;
presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 17/07/2024 and signed on their behalf by:


Pastor Akintayo Ojo
Director


Mrs Kemisola Akinfisoye
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2023, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 17/07/2024

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	111,030	-	111,030	109,513
Activities in furtherance of charity's object	3	15,153	-	15,153	2,198
Grant received	4	190	-	190	-
Total incoming resources		126,374	-	126,374	111,711
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	7,122	-	7,122	7,947
Costs of activities in furtherance of charities objects	7	112,750	-	112,750	81,019
Management and governance costs	8	5,865	-	5,865	700
Total resources expended		125,737	-	125,737	89,666
Net (Outgoing)/Income resources for year		637	-	637	22,045
Total funds at the start of the year		142,261	-	142,261	120,216
BALANCE AT END OF YEAR		142,898	-	142,898	142,261

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2023

	Notes	2023 Total Funds £	2022 Total Funds £
FIXED ASSETS			
Tangible assets	9	5,702	1,124
Freehold Building	9a	360,000	360,000
		<u>365,702</u>	<u>361,124</u>
CURRENT ASSETS			
Cash in hand	10	37,895	44,401
Debtors: amounts falling due after more than 1 year		-	-
		<u>37,895</u>	<u>44,401</u>
LIABILITIES			
Creditor falling due in one year	11	950	700
Creditors falling due after more than 1 year	11a	259,748	262,565
NET ASSETS		<u>142,898</u>	<u>142,261</u>
CHARITY FUNDS			
General - unrestricted	1d	142,898	142,261
General - restricted	1e	-	-
TOTAL FUNDS		<u>142,898</u>	<u>142,261</u>

(a) For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2023

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2023	2023	2023	2022
£	£	£	£
87,586	-	87,586	89,256
6,951	-	6,951	700
16,493	-	16,493	19,557
111,030	-	111,030	109,513

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Appeals
Mission Events

£	£	£	£
12,588	-	12,588	1,540
-	-	-	593
2,565	-	2,565	65
15,153	-	15,153	2,198

4 GRANT RECEIVED

Interest received
Central Beds Council

£	£	£	£
190	-	190	-
-	-	-	-
190	-	190	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 7,122	£ -	£ 7,122	£ 7,947
Charitable giving - Overseas	-	-	-	-
	7,122	-	7,122	7,947
 List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,700	-	4,700	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	1,702	-	1,702	3,027
Total grant payable	7,122	-	7,122	7,947
 7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	383	-	383	2,145
Staff Costs	34,144	-	34,144	25,219
Travel and Subsistence	432	-	432	333
Admin costs	1,395	-	1,395	541
Welfare and Hospitality	2,204	-	2,204	908
Telephone	824	-	824	556
Printing, Postage, Stationery & IT Consumables	1,024	-	1,024	3,062
Publicity	240	-	240	313
Events/Conferences	1,712	-	1,712	3,336
Finance Costs	30,467	-	30,467	14,932
Insurance	1,451	-	1,451	1,281
Worship Cost	3,314	-	3,314	5,723
Office Expenses & Subscriptions	1,827	-	1,827	1,061
Community Projects/Evangelism	3,204	-	3,204	3,545
Utilities	12,870	-	12,870	9,730
Youth Group	4,246	-	4,246	769
Church Group	626	-	626	1,566
Repair and Maintenance	8,381	-	8,381	3,717
Cleaning Cost	771	-	771	427
Music & Liturgy	925	-	925	1,480
Depreciation	1,901	-	1,901	375
Building Works	409	-	409	-
	112,750	-	112,750	81,019
 8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	950	-	950	700
Professional & legal fees	4,915	-	4,915	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2023 Totals £
COST				
At 01 January 2023	4,315	4,258	5,213	13,786
Additions	-	5,567	912	6,479
Disposals	-	-	-	-
At 31 December 2023	4,315	9,825	6,125	20,265
DEPRECIATION				
At 01 January 2023	4,315	3,134	5,213	12,662
Charge for year	-	1,673	228	1,901
At 31 December 2023	4,315	4,807	5,441	14,563
NET BOOK VALUE				
At 31 December 2023	-	5,018	684	5,702
At 31 December 2022	-	1,024	-	1,024

	Year ended 2023 £	Year ended 2022 £
9a FREEHOLD BUILDING		
Valuation at Cost	360,000	360,000

	Year ended 2023 £	Year ended 2022 £
10 CASH BALANCES		
Cash and Bank Balance	37,895	44,401

	2023 £	2022 £
11 CREDITORS FALLING DUE IN 1 YEAR		
Accrued expenses	950	700
	950	700

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2023

14 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries

Payroll cost

Staff Pension

Year ended 2023	Year ended 2022
£	£
32,954	23,669
360	360
1,190	1,190
<u>34,504</u>	<u>25,219</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2023	Year ended 2022
No.	No.
2	2
<u>2</u>	<u>2</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2023	Year ended 2022
£	£
950	700
<u>950</u>	<u>700</u>

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen Mr Abayomi Ajayi
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2022

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2022. The directors' confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2022

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- Breakfast Outreach - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- Coffee Morning – These are now run weekly alongside our newly established food pantry. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- Christmas Carol Service - The Christmas Service for the year was held online via zoom for members of the church and community.
- Vocational Training – The church was not able to recommence its usual vocational trainings due to the restrictions of the covid-19 pandemic.
- Raven Project – An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year. The church doubled its effort this year in its bid to support members of the community through the pandemic and was able to distribute some of the hampers through the Local Authority's Social Service.
- Job Club – The church had hoped to recommence its job club activities this year but was hindered by the pandemic.
- Youth Club – The church's youth club and children's activities were held online this year and served as a welcome support for the emotional wellbeing of children and young people in the congregation.
- The church runs a periodic Yoruba prayer conference for members of the community who are from the Yoruba descent.
- Food Pantry – The church provides food items to those who are unable to afford it within the community.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £10.00 per hour, volunteer's effort will amount to over £30,000.

REVIEW OF ACTIVITIES

The church continue to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. The church continues to seek positive ways to impact its members and the entire community. It started a weekly food pantry that has been a blessing to many during this challenging period in our country.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2022**

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £20,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to;
 - Make judgement and estimates that are reasonable and prudent;
- presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

and signed on their behalf by:

Pastor Akintayo Ojo
Director

Mrs Kemisola Akinfisoje
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2022, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 21/08/2023

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	109,513	-	109,513	97,855
Activities in furtherance of charity's object	3	2,198	-	2,198	10,962
Grant received	4	-	-	-	20,363
Total incoming resources		111,711	-	111,711	129,180
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	7,947	-	7,947	6,162
Costs of activities in furtherance of charities objects	7	81,019	-	81,019	96,276
Management and governance costs	8	700	-	700	650
Total resources expended		89,666	-	89,666	103,088
Net (Outgoing)/Income resources for year		22,045	-	22,045	26,091
Total funds at the start of the year		120,216	-	120,216	94,125
BALANCE AT END OF YEAR		142,261	-	142,261	120,216

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2022

	Notes	2022 Total Funds £	2021 Total Funds £
FIXED ASSETS			
Tangible assets	9	1,124	-
Freehold Building	9a	360,000	360,000
		<u>361,124</u>	<u>360,000</u>
CURRENT ASSETS			
Cash in hand	10	44,401	48,930
Debtors: amounts falling due after more than 1 year		-	-
		<u>44,401</u>	<u>48,930</u>
LIABILITIES			
Creditor falling due in one year	11	700	650
Creditors falling due after more than 1 year	11a	262,565	288,064
NET ASSETS		<u>142,261</u>	<u>120,216</u>
CHARITY FUNDS			
General - unrestricted	1d	142,261	120,216
General - restricted	1e	-	-
TOTAL FUNDS		<u>142,261</u>	<u>120,216</u>

(a) For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- i. complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii. That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2022

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2022	2022	2022	2021
£	£	£	£
89,256	-	89,256	79,498
700	-	700	3
19,557	-	19,557	18,354
109,513	-	109,513	97,855

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Appeals
Mission Events

£	£	£	£
1,540	-	1,540	8,507
593	-	593	-
65	-	65	2,455
2,198	-	2,198	10,962

4 GRANT RECEIVED

National Lottery
Central Beds Council

£	£	£	£
-	-	-	9,555
-	-	-	10,808
-	-	-	20,363

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 7,947	£ -	£ 7,947	£ 6,162
Charitable giving - Overseas	-	-	-	-
	7,947	-	7,947	6,162
List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	3,027	-	3,027	1,242
Total grant payable	7,947	-	7,947	6,162
7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	2,145	-	2,145	3,226
Staff Costs	25,219	-	25,219	18,191
Travel and Subsistence	333	-	333	344
Admin costs	541	-	541	-
Welfare and Hospitality	908	-	908	1,258
Telephone	556	-	556	844
Printing, Postage, Stationery & IT Consumables	3,062	-	3,062	529
Publicity	313	-	313	365
Events/Conferences	3,336	-	3,336	2,132
Finance Costs	14,932	-	14,932	13,689
Insurance	1,281	-	1,281	1,128
Worship Cost	5,723	-	5,723	612
Office Expenses & Subscriptions	1,061	-	1,061	1,054
Community Projects/Evangelism	3,545	-	3,545	8,700
Utilities	9,730	-	9,730	4,329
Youth Group	769	-	769	378
Church Group	1,566	-	1,566	510
Repair and Maintenance	3,717	-	3,717	498
Cleaning Cost	427	-	427	64
Office Equipment	-	-	-	72
Music & Liturgy	1,480	-	1,480	654
Depreciation	375	-	375	-
Building Works	-	-	-	37,699
	81,019	-	81,019	96,276
8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	700	-	700	650
Legal fees	-	-	-	-

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2022 Totals £
COST				
At 01 January 2022	4,315	2,759	5,213	12,287
Additions	-	1,499	-	1,499
Disposals	-	-	-	-
At 31 December 2022	4,315	4,258	5,213	13,786
DEPRECIATION				
At 01 January 2022	4,315	2,759	5,213	12,287
Charge for year	-	375	-	375
At 31 December 2022	4,315	3,134	5,213	12,662
NET BOOK VALUE				
At 31 December 2022	-	1,124	-	1,124
At 31 December 2021	-	-	-	-

9a FREEHOLD BUILDING

Valuation at Cost

Year ended 2022 £	Year ended 2021 £
360,000	360,000

10 CASH BALANCES

Cash and Bank Balance

Year ended 2022 £	Year ended 2021 £
44,401	48,930

11 CREDITORS FALLING DUE IN 1 YEAR

Accrued expenses

2022 £	2021 £
700	650
700	650

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2022

14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Payroll cost
Staff Pension

Year ended 2022	Year ended 2021
£	£
23,669	18,000
360	447
1,190	1,260
<u>25,219</u>	<u>19,706</u>

The average number of employee during the year was as follows

Pastoral

Year ended 2022	Year ended 2021
No.	No.
2	1
<u>2</u>	<u>1</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended 2022	Year ended 2021
£	£
700	650
<u>700</u>	<u>650</u>

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021**

General Overseer	Pastor E A Adeboye
Directors	Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2021

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2021. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2021

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £15,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

During the year, the charity recommenced face-to-face meetings. The charity, however, continues to hold face-to-face meetings in conjunction with online meetings for the benefit of members who now prefer to worship virtually .

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2021

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

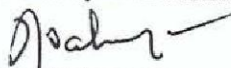
- Select suitable accounting policies and then apply them consistently;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to;
 - Make judgement and estimates that are reasonable and prudent;
- presume that the company will continue in operation.

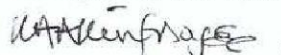
The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on 22/08/2022

and signed on their behalf by:


Pastor Akintayo Ojo
Director


Mrs Kemi Akinfiso
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2021, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

23/08/2022.

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	97,855	-	97,855	87,734
Activities in furtherance of charity's object	3	10,962	-	10,962	49,255
Grant received	4	1,129	20,363	21,492	1,082
Total incoming resources		109,945	20,363	130,308	138,071
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	6,162	-	6,162	5,689
Costs of activities in furtherance of charities objects	7	78,268	19,137	97,405	55,638
Management and governance costs	8	650	-	650	17,230
Total resources expended		85,080	19,137	104,217	78,557
Net (Outgoing)/Income resources for year		24,865	1,226	26,091	59,515
Total funds at the start of the year		94,125	-	94,125	34,610
BALANCE AT END OF YEAR		118,990	1,226	120,216	94,125

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2021

	Notes	2021 Total Funds £	2020 Total Funds £
FIXED ASSETS			
Tangible assets	9	-	-
Freehold Building		360,000	360,000
		<u>360,000</u>	<u>360,000</u>
CURRENT ASSETS			
Cash in hand	10	48,930	23,590
Debtors: amounts falling due after more than 1 year	11	-	-
		<u>48,930</u>	<u>23,590</u>
LIABILITIES			
Creditor falling due in one year	12	650	650
Creditors falling due after more than 1 year		288,064	288,815
NET ASSETS		<u>120,216</u>	<u>94,125</u>
CHARITY FUNDS			
General - unrestricted	1d	120,216	94,125
General - restricted	1e	-	-
TOTAL FUNDS		<u>120,216</u>	<u>94,125</u>

(a) For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

 22/08/2022

Pastor Akintayo Ojo
Director

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2021

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2021	2021	2021	2020
£	£	£	£
79,498	-	79,498	69,900
3	-	3	1,014
18,354	-	18,354	16,820
97,855	-	97,855	87,734

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Book stall
Appeals
Mission Events
Others

£	£	£	£
8,507	-	8,507	34,195
-	-	-	-
-	-	-	3,090
2,455	-	2,455	1,970
-	-	-	10,000
10,962	-	10,962	49,255

4 GRANT RECEIVED

HMRC Employer's NI Relief
National Lottery
Central Beds Council

£	£	£	£
1,129	-	1,129	1,082
-	9,555	9,555	-
-	10,808	10,808	-
1,129	20,363	21,492	1,082

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL				
Charitable giving - UK	£ 6,162	£ -	£ 6,162	£ 5,689
Charitable giving - Overseas	-	-	-	-
	6,162	-	6,162	5,689

List of institutional grants payable - UK

	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	1,242	-	1,242	769
Total grant payable	6,162	-	6,162	5,689

7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	3,226	-	3,226	-
Staff Costs	19,320	-	19,320	19,281
Travel and Subsistence	344	-	344	209
Hall Hire, Rent & Rates	-	-	-	19,000
Welfare and Hospitality	1,258	-	1,258	716
Telephone	844	-	844	958
Printing, Postage, Stationery & IT Consumables	529	-	529	519
Publicity	365	-	365	170
Events/Conferences	2,132	-	2,132	1,471
Finance Costs	13,689	-	13,689	-
Insurance	1,128	-	1,128	1,305
Worship Cost	612	-	612	884
Office Expenses & Subscriptions	1,054	-	1,054	946
Community Projects/Evangelism	371	8,329	8,700	3,684
Utilities	329	4,000	4,329	3,738
Youth Group	378	-	378	519
Church Group	510	-	510	409
Repair and Maintenance	498	-	498	609
Cleaning Cost	64	-	64	530
Office Equipment	72	-	72	-
Music & Liturgy	654	-	654	188
Building Works	30,891	6,808	30,891	502
	78,268	19,137	90,597	55,638

8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	650	-	650	650
Professional Fees	-	-	-	4,355
Legal fees	-	-	-	12,225
	650	-	650	17,230

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2021 Totals £
COST				
At 01 January 2021	4,315	2,759	5,213	12,287
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	<u>4,315</u>	<u>2,759</u>	<u>5,213</u>	<u>12,287</u>
DEPRECIATION				
At 01 January 2021	4,315	2,896	5,410	12,287
Charge for year	-	-	-	-
At 31 December 2021	<u>4,315</u>	<u>2,896</u>	<u>5,410</u>	<u>12,287</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10 FREEHOLD BUILDING

	Year ended 2021 £	Year ended 2020 £
Cash and Bank Balance	<u>360,000</u>	<u>360,000</u>

10 CASH BALANCES

	Year ended 2021 £	Year ended 2020 £
Cash and Bank Balance	<u>48,930</u>	<u>23,590</u>

11 CREDITORS FALLING DUE IN 1 YEAR

	2021 £	2020 £
Other creditors	-	-
Accrued expenses	650	650
	<u>650</u>	<u>650</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2021

14 RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

15 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Social security costs
Payroll cost
Staff Pension

Year ended	Year ended
2021	2020
£	£
18,000	18,000
1,129	1,300
447	447
1,260	1,260
<u>20,835</u>	<u>21,007</u>

The average number of employee during the year was as follows

Pastoral

Year ended	Year ended
2021	2020
No.	No.
1	1
<u>1</u>	<u>1</u>

16 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

Year ended	Year ended
2021	2020
£	£
650	650
<u>650</u>	<u>650</u>

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
MY FATHER'S HOUSE, DUNSTABLE**

Company Reg. No 07888147
Charity Reg. No.1145906

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

CONTENTS

Reference and administrative details of the charity	3
Directors' report	4 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 14

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS
AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

General Overseer	Pastor E A Adeboye
Directors	Mrs Kemi Olutunbi - resigned Pastor. Akintayo Ojo Mrs. Kemi Akinfisoye Mrs. Abiodun Kolawole Dr Adesoji Adesiyen - appointed
Company registration Number	07888147
Charity registration Number	1145906
Principal Office	The Gate Victoria Street Dunstable Bedfordshire LU6 3BA
Parish Pastor	Pastor Babatunde Akinfisoye
Accountants	Eternal Excellency Limited 20 Elmbourne Drive Belvedere Kent DA17 6JF
Bankers	Barclays Bank Pic Dunstable Branch 16 High Street North Dunstable Bedfordshire LU6 1JZ

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT FOR YEAR ENDED 31 DECEMBER 2020

The directors submit their annual report and the financial statements of The Redeemed Christian Church of God My Father's House, Dunstable (the charity) for the year ended 31 December 2020. The directors confirm that the annual report and financial statements of the charity comply with the current statutory requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The charity also trades under the name RCCG - My Father's House, Dunstable.

STATUS

The charity was constituted as a company limited by guarantee under a memorandum and article of association incorporated on 20th December 2011 and was registered on 15th February 2012 as a charity in England and Wales with charity number 1145906.

APPOINTMENT OR ELECTION OF DIRECTORS

Directors are elected and or co-opted under the terms of the articles of association.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW DIRECTORS

The induction process for a newly appointed director comprises an initial meeting with the chair and other directors, followed by short meetings with the parish pastor on the powers and responsibilities of the directors.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised so that the directors meet regularly to manage its affairs. The parish pastor manages the day to day administration of the church.

RELATED PARTY RELATIONSHIPS

The Redeemed Christian Church of God - My Father's House, Dunstable is a parish of The Redeemed Christian Church of God which has parishes all over the world. The parish's relationship with other parishes is governed by an "Agreement for Common Purposes".

RISK MANAGEMENT

The directors have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to the major risks.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve its objectives, the church adopted the following strategies:

- Running seminars in the church with proven ministers of the faith to guide members in the various aspect of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, and
- Involving in economic and community development

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public, and
- Various missionary activities

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG Programmes. The church supports other charities and missionary that shares its objects in advancement of Christian faith and relief of poverty. The church gives occasional grants to congregational members who are in need.

PUBLIC BENEFITS

- **Breakfast Outreach** - Bringing members of our community together in an atmosphere of praise and worship while also enjoying morning breakfast together.
- **Coffee Morning** –During the coffee mornings, health professionals within the church support community members with basic health care issues like blood pressure monitoring, blood sugar and cholesterol checks. The church hopes that this meeting will become well-grounded in the community and will help in reducing loneliness.
- **Christmas Carol Service** - The Christmas Service for the year was held online via zoom for members of the church and community.
- **Vocational Training** – The church was not able to recommence its usual vocational trainings due to the restrictions of the covid-19 pandemic.
- **Baven Project** – An initiative where the church shares the love of Christ by distributing food hampers to less privileged members of the community at various intervals in the year. The church doubled its effort this year in its bid to support members of the community through the pandemic and was able to distribute some of the hampers through the Local Authority's Social Service.
- **Job Club** – The church had hoped to recommence its job club activities this year but was hindered by the pandemic.
- **Youth Club** – The church's youth club and children's activities were held online this year and served as a welcome support for the emotional wellbeing of children and young people in the congregation.
- **The church runs a periodic Yoruba prayer conference** for members of the community who are from the Yoruba descent. The conferences were moved online due to the covid-19 pandemic.

VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 3,000 hours were provided by volunteers during the year. If this is conservatively valued at £7.50 per hour, volunteer's effort will amount to over £22,500.

REVIEW OF ACTIVITIES

Despite the Covid-19 pandemic, the church continued to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of Faith as contained in our Trust deed. During the period, the church/charity was offered the opportunity to purchase its leased premises by the landlords. Through the positive support and contributions, it received from members of the congregation and their friends, the church was able to secure a mortgage for the purchase of the building

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

DIRECTORS' REPORT (Continued) FOR YEAR ENDED 31 DECEMBER 2020

INVESTMENT POLICY

The directors have decided that at present, funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVES POLICY

The directors' policy is to have unrestricted and uncommitted funds (free reserves) to cover 2 to 4 months of resources expended which equals to roughly £10,000 to £20,000 in general funds. They feel that this would enable the current activities to continue if there is a significant drop in funding. Currently, a sum of £15,000 has been lodged in the church' reserve account. The directors are, however, actively seeking additional unrestricted funds to build up the reserve.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members and through gift aid receivable. Appeals are also raised for specific projects including a building fund through which the church was able to raise a deposit for its mortgage.

FUTURE DEVELOPMENT

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in society.

During the year, the charity fulfilled its goal of purchasing its currently leased property. It is hoped that this would enable the charity to secure its long-term future.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

**DIRECTORS' REPORT (Continued)
FOR YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the annual report and financial statements in accordance with applicable laws and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that Year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
 - Prepare the financial statements on the going concern basis unless it is inappropriate to;
 - Make judgement and estimates that are reasonable and prudent;
- presume that the company will continue in operation.

The directors recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the Directors on

 25/7/21
Dr Adesoji Adesiyun
Director

and signed on their behalf by:


Pastor Akintayo Ojo
Director



Independent Examiner's Report to the Directors of "The Redeemed Christian Church of God – My Father's House, Dunstable"

I report on the accounts of the Charity for the year ended 31 December 2020, which are set out on pages 09 to 14.

Respective responsibilities of trustees and examiner

The charity's directors are responsible for the preparation of the accounts. The charity's directors consider that an audit is not required for this year under section 476 of the Charities Act 2006 (the 2006 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of Charities Act 2011;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 and 387 of the 2006 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of sections 394 and 395 of the 2006 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

 28/07/21

Olufemi Oguntunde FCCA

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR YEAR ENDED 31 DECEMBER 2020

		2020	2020	2020	2019
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
INCOMING RESOURCES					
Donations, legacies & similar incoming resources	2	87,734	-	87,734	76,408
Activities in furtherance of charity's object	3	49,255	-	49,255	18,363
Grant received	4	1,082	-	1,082	1,300
Total incoming resources		138,072	-	138,072	96,072
RESOURCES EXPENDED					
Grants payable - individual	5	-	-	-	-
Grants payable - institutional	6	5,689	-	5,689	6,180
Costs of activities in furtherance of charities objects	7	56,017	-	56,017	82,688
Management and governance costs	8	17,230	-	17,230	500
Total resources expended		78,936	-	78,936	89,368
Net (Outgoing)/Income resources for year		59,136	-	59,136	6,704
Total funds at the start of the year		34,610	-	34,610	27,906
BALANCE AT END OF YEAR		93,746	-	93,746	34,610

Movements in reserves and all recognised and losses are shown above

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE
Balance Sheet

At 31 December 2020

	Notes	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS			
Tangible assets	9	-	-
Freehold Building	10	360,000	-
		<u>360,000</u>	<u>-</u>
CURRENT ASSETS			
Cash in hand	10	23,738	35,527
Debtors: amounts falling due after more than 1 year	11	-	-
		<u>23,738</u>	<u>35,527</u>
LIABILITIES			
Creditor: Amount falling due within one year	12a	650	917
Creditor: Amount falling due after one year	12b	289,464	-
NET ASSETS		<u>93,624</u>	<u>34,610</u>
CHARITY FUNDS			
General - unrestricted	1d	93,746	34,610
General - restricted	1e	-	-
TOTAL FUNDS		<u>93,746</u>	<u>34,610</u>

(a) For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

(b) Members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006 relating to small companies.

(c) The directors acknowledge their responsibility for:

- i. complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- ii. That the account have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


Pastor Akintayo Ojo
Director

25/7/21

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements
For the year ended 31 December 2020

1 ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practices as set out in the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2007 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accruals basis.
- (c) Fixed assets comprise equipments, musical instruments and other tangible assets costing more than £300 or with a useful life of more than one year. Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
- | | |
|--------------------------|--------------------------|
| Musical Equipment | -25% on reducing balance |
| Computers and projectors | -25% on reducing balance |
| Furniture and fittings | -25% on reducing balance |
- (d) Unrestricted funds are incoming resources received for the objects of the charity without further specified purpose and are available as general funds.
- (e) Restricted funds are subject to restrictions on their expenditure imposed by their donors. Amount represents balance on building fund.

2 DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services
Sundry donations
Gift aid receivable

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
2020	2020	2020	2019
£	£	£	£
69,900	-	69,900	64,361
1,014	-	1,014	310
16,820	-	16,820	11,737
87,734	-	87,734	76,408

3 ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECT

Building appeal
Book stall
Appeals
Mission Events

£	£	£	£
34,195	-	34,195	13,913
-	-	-	127
3,090	-	3,090	2,178
1,970	-	1,970	2,145
-	-	-	-
39,255	-	39,255	18,363

4 GRANT RECEIVED

HMRC Employer's NI Relief
Local Government Covid Grant

£	£	£	£
1,082	-	1,082	1,300
10,000	-	10,000	-
11,082	-	11,082	1,300

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
5 GRANTS PAYABLE - INDIVIDUAL				
Individual welfare	-	-	-	-
6 GRANTS PAYABLE - INSTITUTIONAL	£	£	£	£
Charitable giving - UK	5,689	-	5,689	6,180
Charitable giving - Overseas	-	-	-	-
	5,689	-	5,689	6,180
 List of institutional grants payable - UK	£	£	£	£
RCCG WEM - World Evangelism	4,200	-	4,200	4,200
RCCG Central Office - Central office Support	720	-	720	720
Others	769	-	769	1,260
Total grant payable	5,689	-	5,689	6,180
 7 COST OF ACTIVITIES IN FURTHERANCE OF CHARITY'S OBJECTS	£	£	£	£
Visiting Speakers Expenses	-	-	-	2,729
Staff Costs	19,330	-	19,330	21,007
Travel and Subsistence	209	-	209	811
Hall Hire, Rent & Rates	19,765	-	19,765	22,800
Welfare and Hospitality	716	-	716	-
Telephone	958	-	958	1,276
Printing, Postage, Stationery & IT Consumables	519	-	519	1,548
Publicity	170	-	170	893
Events/Conferences	1,471	-	1,471	4,131
Training	-	-	-	235
Insurance	1,305	-	1,305	631
Worship Cost	884	-	884	471
Office Expenses & Subscriptions	946	-	946	341
Community Projects/Evangelism	3,684	-	3,684	1,160
Utilities	3,738	-	3,738	3,340
Youth Group	519	-	519	1,333
Church Group	475	-	475	733
Repair and Maintenance	609	-	609	3,335
Cleaning Cost	530	-	530	682
Office Equipment	-	-	-	2,038
Music & Liturgy	188	-	188	380
Building Works	-	-	-	12,815
	56,017	-	56,017	82,688
 8 MANAGEMENT AND GOVERNANCE COSTS	£	£	£	£
Examiners fee - accountancy	650	-	650	500
Professional Fees	4,355	-	4,355	-
Legal fees	12,225	-	12,225	-
	17,230	-	17,230	500

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

9 TANGIBLE FIXED ASSETS

	Musical equipments £	Computers & projectors £	Furniture & Fittings £	2020 Totals £
COST				
At 01 January 2020	4,315	2,759	5,213	12,287
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2020	4,315	2,759	5,213	12,287
DEPRECIATION				
At 01 January 2020	4,315	2,896	5,410	12,287
Charge for year	-	-	-	-
At 31 December 2020	4,315	2,896	5,410	12,287
NET BOOK VALUE				
At 31 December 2020	-	-	-	-
At 31 December 2019	-	-	-	-

10 FREEHOLD BUILDING

	Year ended 2020 £	Year ended 2019 £
Cost or valuation	360,000	-

11 CASH BALANCES

	Year ended 2020 £	Year ended 2019 £
Cash and Bank Balance	23,738	35,527

12a CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	-	417
Accrued expenses	650	500
	650	917

THE REDEEMED CHRISTIAN CHURCH OF GOD - MY FATHER'S HOUSE, DUNSTABLE

Notes to the Financial Statements - continued
For the year ended 31 December 2020

13 RELATED PARTY TRANSACTIONS

During the year, the church paid instutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.

14 STAFF COST AND NUMBERS

Staff costs were as follows

Wages and salaries
Social security costs
Payroll cost
Staff Pension

	2020	2019
	£	£
Wages and salaries	17,000	18,000
Social security costs	1,082	1,300
Payroll cost	435	447
Staff Pension	1,248	1,260
	<u>19,765</u>	<u>21,007</u>

The average number of employee during the year was as follows

Pastoral

	Year ended 2020	Year ended 2019
No.	No.	
Pastoral	1	1
	<u>1</u>	<u>1</u>

15 NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This stated after charging

Independent Examiner's fees

	Year ended 2020	Year ended 2019
	£	£
Independent Examiner's fees	650	500
	<u>650</u>	<u>500</u>