

COMPANY REGISTRATION NUMBER: 07871488  
CHARITY REGISTRATION NUMBER: 1145872

Dental Mavericks  
Company Limited by Guarantee  
Financial Statements  
31st December 2021

# **Dental Mavericks**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 December 2021**

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## Trustees' Annual Report (Incorporating the Director's Report)

### Year ended 31st December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31st December 2021

#### Reference and administrative details

Registered charity name	Dental Mavericks
Charity registration number	1145872
Company registration number	07871488
Principal office and registered office	33 Frank Parkinson Court Guiseley Leeds England LS20 9EY

The trustees	Mrs C Gedge Mr C Branfield Mr R Howarth Ms M Reid Mr Gautam Sharma Appointed 30th March 2021 Mrs Gill Bird Appointed 30th March 2021
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Independent examiner	Paul F Pattison. B.Sc. (Econ.) FCMA CGMA Independent Finance Professional. Finca Los Madroños, Apdo 202. Correos. Coin. Malaga. Spain. 29100
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# **Dental Mavericks**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31st December 2021**

##### **Structure, governance and management**

The charity is a company limited by guarantee, incorporated on 5 December 2011 and registered as a charity on 13 February 2012, it is governed by its memorandum and articles of association.

The Trustees, who are also directors for the purpose of company law, and who served during the year were:

Mrs C Gedge  
Mr C Branfield

Mr R Howarth  
Ms M Reid

Mr Gautam Sharma  
Mrs Gill Bird

Trustees are chosen for the help and service to move forward projects for Dental Mavericks.

They have general understanding of dentistry as a whole and will have visited Morocco at least once with Dental Mavericks.

They are chosen and supported by the existing Trustees of the charity.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute GBP 1 in the event of winding up.

Indemnity insurance has not been taken out in the year, each of the volunteers arranges their own insurance.

##### **Objectives and activities**

The Charity's objects are to promote, encourage, organise and develop good dental health and education thereof, including the direct provision of dentistry, to third world populations with particular direction towards children in North Africa and Lebanon.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

In line with the mission of DM, and in an effort to provide relief to those most in need of dental services, the Lebanon office of DM continues the project called “Emergency Dental Clinic in Beirut” as a collaboration with private dental clinics in Beirut.

In 2021, we used a monitoring system that enables us to keep the monthly budget for the clinics under 2000\$ every month. In the period between July and December 2021 we were funded by the Caritas Poland project with a monthly sponsorship program. The funding from Jul- Dec was mainly from Caritas Poland only on an average of 2000\$ per month. That way we were able to grant the running of the Emergency Clinic until the end of the year. The amount spent on treatments between January and June 2021 was 11351\$ this phase was funded by Dental Mavericks.

On the other hand an amount of 12000\$ was spent on treatments between July and December 2021 and it was funded by Caritas Poland. Thus the amount spent on treatments in 2021 sums up to 23351 \$.

The cost/procedure indicator included all the resources used per procedure. Dental Mavericks pays the cost of dental supplies and personal protective equipment for all the treatments, lab costs and the cost of panoramic x-rays if needed and the dentists work with a small consultation fee. The average result in 2021 was 19\$ per appointment compared to 20\$ in 2020.

We were able to secure 1241 appointments between January and December 2021 (1979 since the beginning of the project), an average of 108 appointments per month. The total number of project beneficiaries is 595, monthly average of 53 patients seen every month. In total we registered 904 patients since the beginning of the project and the number would have been much higher if we hadn't closed the registration several times as we were not able to process all the calls that we were receiving.

With the current economic situation in the country, we are expecting that the number of people reaching out to us will keep growing. For the fourth phase of the project (Jan-Jun 2022), we aim to spend 2000\$/month directly on the treatments that would cover 100 appointments/month. The patient satisfaction rate in all categories was between 92% (the lowest score for pain) and 100%. We maintained the rates from Phase 1 and 2 of the project and aim to keep it above 90% in all categories. We will continue collecting monthly feedback from beneficiaries that provides us with inputs and comments about our services and helps better serve the community

The results and goals attained during the year were satisfactory and give us confidence to set new goals for the future. With more families being pushed below the poverty line, and the government's inability to cover dental care, there is a pressing need for organizations like Dental Mavericks to provide relief in that area, especially for children.



# **Dental Mavericks**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31st December 2021**

##### **Public Benefit**

Section 4 of the Charities Act 2006 requires the Trustee Board to comply with their duty to have due regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

The Trustee Board has reviewed the organisation's vision, mission and key objectives in the context of its charitable purposes and considers that they meet the two key principles of public benefit as identified by the Charity Commission:

- there must be an identifiable benefit or benefits
- benefit must be to the public, or section of the public

The Trustee Board reviews all work undertaken by Dental Mavericks to ensure that it is in line with the key objectives and hence it is deemed to be for the public benefit according to the Charity Commission guidance.

##### **Financial review**

Income for the year amounted to GBP 55,087 (2020– GBP 24,330), with expenditure of GBP 39,589 (2020– GBP 32,895), leaving a net surplus for the year of GBP 15,498 (2020: deficit of GBP 8,565).

##### **Reserves Policy**

The Trustees have a reserve policy to set aside reserves equal to 10% of all income. Reserves are held to ensure continuation of the services provided until further funds can be raised. Reserves at 31 December 2021 stood at GBP 34,982 (2020 GBP 19,460) which is in excess of this target.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Dental Mavericks

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 22nd February 2022 and signed on behalf of the board of trustees by:



.....  
Mrs C Gedge



## **Independent Examiner's Report to the Trustees of Dental**

### **Mavericks Year ended 31 December 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 12.

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the charitable company's trustees as a body in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charitable company's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

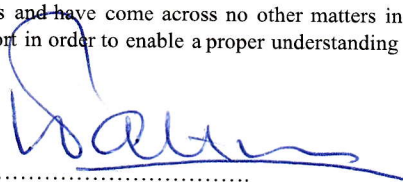
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Paul F Pattison B.Sc. (Econ.) FCMA CGMA  
Independent Finance Professional  
Finca Los Madroños, Apdo 202,  
Correos. Coin. Malaga.29100  
Spain.

Dated: 20<sup>th</sup> February 2022

# Dental Mavericks

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 December 2021

		2021		2020	
	Note:	Unrestricted Funds GBP	Total Funds	Unrestricted Funds GBP	Total Funds
Income and Endowments					
Donations and Legacies	5	55,087	55,087	24,330	24,330
Income from Charitable Activities	6	0	0	0	0
Other Trading Activities	7	0	0	0	0
Investment Income	8	0	0	0	0
		<u>55,087</u>	<u>55,087</u>	<u>24,330</u>	<u>0</u>
Expenditure					
Raising Funds	9	0	0	241	241
Expenditure on Charitable Activities	10,11	<u>39,589</u>	<u>39,589</u>	<u>32,654</u>	<u>32,654</u>
Total Expenditure		<u>39,589</u>	<u>39,589</u>	<u>32,895</u>	<u>32,895</u>
Net Expenditure and net movement on funds					
		<u>15,498</u>	<u>15,498</u>	<u>-8,565</u>	<u>-8,565</u>
Reconciliation of Funds					
Total Funds Brought Forward		<u>19,460</u>	<u>19,460</u>	<u>28,025</u>	<u>28,025</u>
Total Funds Carried Forward		<u>34,958</u>	<u>34,958</u>	<u>19,460</u>	<u>19,460</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# Statement of Financial

Position 31st December 2021

		2020 GBP	2020 GBP
Current assets			
Cash at bank and in hand		36,482	20,984
		36,482	20,984
Creditors; amounts falling due within one year	15	(1,500)	(1,500)
Net current assets		<u>34,982</u>	<u>19,484</u>
		34,982	19,484
Net assets			
<u>Funds of the charity</u>			
Unrestricted funds			
Designated funds		34,982	19,484
General unrestricted funds			
<u>Total charity funds</u>	16	<u>34,982</u>	<u>19,484</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorized for issue on 22nd February 2022 and are signed on behalf of the board by:

Mrs C Gedge

Company Registration Number: 07871488

## **Notes to the Financial Statements Year ended 31 December 2021**

### **1. General information**

The charity is a private limited company by guarantee (no. 07871488), registered in England and Wales and a registered charity in England and Wales (no. 1145872). The address of the registered office is 33 Frank Parkinson Court, Guisley, Leeds, England, LS20 9EY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS102)) and the Companies Act 2006.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Dental Mavericks meets the definition of a public benefit entity under FRS 102.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgment and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

## **Notes to the Financial Statements** *(continued)*

### **Year ended 31 December 2021**

#### **3. Accounting policies** *(continued)*

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured.

##### **Resources expended**

All resources expended are included in the statement of financial activities on an accruals basis and include attributable VAT which cannot be recovered.

Costs of raising funds are those costs incurred in relation directly in the pursuit fundraising activities.

Costs of charitable activities comprise all costs directly attributable to and in support of the charitable objects.

##### **Tangible assets**

Individual asset costing GBP 5,000 or more are capitalised at historical cost. Items below this level are consumables and are expensed in the period incurred.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### **4. Limited by guarantee**

The company is limited by guarantee to a value not exceeding GBP 1 per member.

# Dental Mavericks

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

## 5. Donations and legacies

	Unrestricted Funds GBP	Total Funds 2021 GBP	Unrestricted Funds GBP	Total Funds 2020 GBP
Donations and gifts	55,087	55,087	24,330	24,330
	55,087	55,087	24,330	24,330

## 6. Charitable activities

	Unrestricted Funds GBP	Total Funds 2021 GBP	Unrestricted Funds GBP	Total Funds 2020 GBP
Trip income	-	-	-	-
	-	-	-	-

## 7. Other trading activities

	Unrestricted Funds GBP	Total Funds 2021 GBP	Unrestricted Funds GBP	Total Funds 2020 GBP
Other Trading Income	-	-	-	-
	-	-	-	-

## 8. Investment income

	Unrestricted Funds GBP	Total Funds 2021 GBP	Unrestricted Funds GBP	Total Funds 2020 GBP
Bank interest receivable	-	-	-	-
	-	-	-	-

## 9. Expenditure on raising funds

	Unrestricted Funds GBP	Total Funds 2021 GBP	Unrestricted Funds GBP	Total Funds 2020 GBP
Fundraising Projects	-	-	240	240
	-	-	240	240

# Dental Mavericks

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2021

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	GBP	GBP	GBP	GBP
Staff Costs	8,157	8,157	10,055	10,055
Medical Expenses	21,401	21,401	8,410	8,410
Printing, postage & stationery	-	-	376	376
Computer costs	-	-	63	63
Travel and subsistence	4,323	4,323	6,125	6,125
Donations	1,269	1,269	-	-
Administration costs	-	-	398	398
Sundry expenses	2,472	2,472	5,209	5,209
Website and advertising	-	-	240	240
Bank charges	214	214	315	315
Independent examiners fee	1,500	1,500	1,500	1,500
Telephone and internet	253	253	204	204
	<b>39,589</b>	<b>39,589</b>	<b>32,895</b>	<b>32,895</b>

#### 11. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2021	Total funds 2020
Staff Costs	8,157		8,157	10,055
Medical Expenses	21,401		21,401	8,410
Printing, postage & stationery	-		-	376
Computer costs	-		-	63
Travel and subsistence	4,323		4,323	6,125
Donations	1,269	-	1,269	-
Administration costs	-	-	-	398
Sundry expenses	2,472		2,472	5,209
Website and advertising	-	-	-	240
Bank charges		214	214	315
Independent examiners fee		1,500	1,500	1,500
Telephone and internet		253	253	204
	<b>37,622</b>	<b>1,967</b>	<b>39,589</b>	<b>32,895</b>

#### 12. Analysis of support costs

	Support costs GBP	Total 2021 GBP	Total 2020 GBP
Governance costs			
Independent examiners fee	1,500	1,500	1,500
Bookkeeping fees	-	-	-
Other accountancy fees	-	-	-
Other support costs	467	467	1,258
	<b>1,967</b>	<b>1,967</b>	<b>2,758</b>

#### 13. Staff costs

No salaries or wages have been paid to members of the committee during the year.

The average head count of employees during the year was 1 (2020: Nil).

Staff Costs include all associated overheads.

No employee received employee benefits of more than £60,000 during the year (2020: £60,000).

14. Key management personnel and Trustee remuneration and expenses.

No remuneration was paid to trustees during the year or previous year.

15. Creditors: amounts falling due within one year

	2021 GBP	2020 GBP
Accruals	1,500	1,500
	<u>1,500</u>	<u>1,500</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2021 GBP	Income GBP	Expenditure GBP	Transfers GBP	At 31 December 2020 GBP
Designated funds	19,484				28,049
General funds	15,498	55,087	(39,589)		(8,565)
	<u>34,982</u>	<u>55,087</u>	<u>(39,589)</u>		<u>19,484</u>

Designated funds are held to ensure the continuation of services whilst efforts are made to raise funds.

All funds in 2021 were unrestricted.

17. Analysis of net assets between funds

	Unrestricted Funds GBP	Total Funds 2021 GBP	Total Funds 2020 GBP
Current assets	36,482	36,482	20,984
Creditors less than 1 year	(1,500)	(1,500)	(1,500)
Net assets	<u>34,982</u>	<u>34,982</u>	<u>19,484</u>

All funds in 2021 and 2020 were unrestricted.

18. Related parties

The charity was under the control of the trustees throughout the current and previous year.

There were no transactions with related parties during the year (2020 - Nil).