

REGISTERED COMPANY NUMBER: 07765903
REGISTERED CHARITY NUMBER: 1145869

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2023

FOR

LINK INTERNATIONAL INNOVATION
(LLANDUDNO)

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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LINK INTERNATIONAL INNOVATION (LLANDUDNO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity engages people in exploring innovative ways to alleviate poverty, promote creative education and support health care projects in poor communities. Our focus is on finding new ways to solve old problems and to work with local and indigenous communities to find appropriate solutions.

In the UK we respond to opportunities to explore compassion programmes and innovative projects that can directly alleviate poverty, financial hardship and address health issues and seek ways to improve the quality of life for those facing significant challenges. Since March 2022, when we initiated a far-reaching programme in support of the Ukraine Response across Wales and a partnership and MoU with Haven of Light in North Wales, we have continued to work with the Welsh Government, Local Authorities and 3rd Sector organisations. The main focus of this work was drawn to a conclusion in July/August 2023. We have continued to distribute free SIM cards in partnership with Vodafone Connected.

In East Africa (Uganda and Kenya), we facilitate volunteers to live and work alongside local people, sharing skills, lives and values - building lasting relationships that have the power to transform communities. Providing compassion opportunities, whether at local, regional or global scales, is one of our core values.

Partnership and collaborative work with other community organisations and charities is one of our key strategies and this year we have continued to develop such opportunities. A full list of our partners and organisations and charities we are building relationships with can be found on our web site: <https://www.link-international.org/partners/>.

The Nkuru-Nziza Foundation was registered as a non-profit company in Uganda on 1st September 2015, by John Njendahayo, in order to provide the Uganda platform for the projects supported by LII.

In normal times, teams of young people, as well as professionals visit the projects which LII has developed over the years in partnership with St David's College many of which emanated from the innovative thinking of students who have been team members. The range of projects is detailed below. A St David's College Team was due to visit in July 2023, however the terrorist attack on a school in South West Uganda resulted in the trip being cancelled.

In conjunction with St David's College, we have been able to provide some support for Hope Restored and the Conwy Foodbank, both of which are local charities in Llandudno.

This year we have established a partnership with Bledlow Parish Church and launched the Asilomar Foundation to work with local Kenyans on the coast of Kenya just north of Mombasa to increase food supplies by introducing a permaculture training programme. In order to facilitate the movement of funds we have established an MoU with Positive Life Kenya as a registered NGO and which Asilomar has partnered with in Kenya.

A further development this year has been to join Convera Banking in order to facilitate a more efficient and secure means of the transfer of funds to our overseas projects

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Activities fall into 7 main areas:

1. Support for the Project in Maya
2. Support for children and young people in education in East Africa
3. Support for the Acholi people (Beads People) in Kampala
4. Support for the BVTC in Mityana
5. Support for volunteers
6. Support for Julius Muyombya and CRM projects
7. Pioneer the Asilomar Project

1. Project in Maya: a number of years ago land was bought for the provision of a medical centre with maternity care. The charity has continued to support the development of the infrastructure. Further work has continued this year on the compound to make it secure. In 2022, we received the news that a small private hospital has been opened in the same location as the centre and this led to discussions on the best use of this resource we have been helping to develop. The Trustees together with our partner The Nkurur Nziza Foundation made the decision to re-purpose the site to secure the financial sustainability of the projects in Uganda. This would be achieved by re-purposing the existing buildings as rental accommodation to create an income stream for the work of NNF, to provide commercial opportunities for students from BVTC in commercial units constructed on the site. During 2023 further investment has been made with a water system being developed and 6 accommodation units becoming available to rent out. A further 2 accommodation units have begun construction to include 2 commercial retail outlets and a mobile money kiosk.

2. Education: The charity makes itself available to support needy children in education. We support a number of individual children who have been brought to our attention and facilitate a fund in the Acholi Quarters to support children on a short-term emergency basis (this is run by a committee of Acholi women - see below). The charity has continued to support 3 children in school via our partnership with CRM. We have also continued to support Daniel and Susan, the children of the Archbishop of Western Equatoria (S Sudan)

3. The Acholi people are refugees from the Koney war and many of the women are HIV+. The Charity CRED Foundation has developed educational work within the community and we facilitate some of the funds, from individual friends of CRED and LII, being distributed to an indigenous committee. They work closely with Helen Harrison and John Njendahayo to provide emergency funds for children who need medicines or support in school during times of family crisis and to facilitate early years education provision and both women's and men's literacy groups.

4. Nkuru Business and Vocational College: The project is to develop a training centre based on an experimental small-holding that John Njendahayo has been developing and where the biogas model was trialled. The overall strategy was also to provide Nursery and Primary Education. Following the opening of the Nursery School last year, funds have been provided via our sponsors the East End Farm Family Trust, to build a Primary School on the site and work is progressing well with 5 year groups now in attendance. An innovative community water scheme has been developed providing many homes with access to piped/tapped water within easy access of their homes. Full reports are available as provided by Helen Harrison from recent inspection visits.

5. Support for volunteers: The Charity also allocates funds for volunteers who travel to Uganda on behalf of the charity for due diligence and pastoral support purposes. Helen Harrison continues to be supported in this way as a vital part of our operations. We have also provided pastoral and practical support for our volunteers living in country - John Njendahayo, Zoe Calder, Julius Muyombya and Norbert Chumu

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

OBJECTIVES AND ACTIVITIES

6. Support for Julius Muyombya & CRM: In 2021 we developed a partnership, via MoU, with CRM in UK and their Uganda counterpart RCU. The two main purposes of this partnership are to provide close support and mentoring for Julius and to work in collaboration with regard to developing an Educational Village on land in Kapeka, just North of Kampala. Our strategy was to provide funding for Julius via CRM for 3 years in order for him to develop his career, do further training and become self-sufficient by 2024. Part of this strategy was also to enable his wider family and the small children to also become self-sufficient and to this end LII has been able to support Julius purchase 1 acre of land, and begin to build a small rural home on the land for the mother and children. It is hoped that the house will be finished in early 2024. The funds are raised by a small group of long-term supporters "The Friends of Julius". Food crops have already been harvested from the land which have provided for both feeding the family and an income by selling to the market.

7. The Asilomar Project: this initiative grew out of a long-established relation between members of LII and Bledlow Parish Church. Their Kenyan Vicar made the decision to return to Kenya to pioneer a programme to support communities on the coast, where fish stocks have become depleted, with sustainable food supplies. More details on the project are on our website but the major achievement during 2023 has been to put the framework in place for growing support for the project in UK and putting due diligence processes in place for the movement of funds.

Public benefit

It is the intention of the charity that any project it supports should benefit, as widely as possible, members of the general public. Improving the quality of life via more accessible vocational skills; modelling and developing environmentally sustainable systems such as permaculture, biogas, rainwater harvesting as an intentional process of sharing ideas freely for the benefit of the general public; working with children in a number of communities in Uganda either informally via activity clubs, formally in schools or via individual sponsorship is open to all. Collaboration with other charities and organisations facilitates increased opportunities for the public, in UK and overseas, to engage with humanitarian/compassion projects. Providing this opportunity for young people in the UK is an essential educational and life-long learning service. In Uganda, the Trustees are particularly encouraged at the number of families in the area around the NBVC that now have access to fresh water and the partnership with CRM and the new initiative with the Asilomar Project.

ACHIEVEMENT AND PERFORMANCE

Achievements

The developing network with other organisations and charities is encouraging. We continue to value our relationship with CRED, in particular with the Acholi programme and the contribution to LII of Helen Harrison. The partnership with The Nkuru-Nziza Foundation is essential for many of our operations in Uganda and The East End Family Trust has made an on-going substantial contribution with the specific aim of developing the NBVC campus, and this has made a considerable impact on the financial income of LII. NBVC has had a huge social impact on many lives and a whole community. With regard to Maya the future plans and progress in creating income streams to make NNF self-sufficient with Uganda is very encouraging. We are very excited by our partnership with CRM and Julius' move to take on further responsibilities for project development, as well as the progress he has made towards his wider family self-sufficiency. Setting up the infrastructure to facilitate the development of the Asilomar project is a significant achievement.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

FINANCIAL REVIEW

Financial position

The accounts reflect the movement of funds to support the projects in Uganda. This year we have continued to monitor the number of restricted funds as a number of projects have come to an end and administrative changes are made more efficient. Charity Checkout (now Enthuse) provides a very useful platform for donations and makes monthly donations much easier with Gift Aid facilities, extending our subscription in order to take advantage of reducing platform fees on donations has been really useful. The largest donor is the East End Family Trust, which not only provides the funding for the NBVC, but has also committed to providing the core funding costs of LII, along with financial provision to meet John Njendahayo's expenses and remuneration via Nkuru Nziza.

We have continued to build our reserves and contingency funds as part of securing the operational costs over several years. Our aim is to retain 3 years of Core Funds, so that less active times between projects and with less active fund raising, can give the charity a sustainable future. We will continue to pursue core funding being raised independently of other fund raising to ensure as far as possible that 100% all donations go to the donor's intended project. Gift Aid is particularly beneficial to the charity's project work and also provides some capacity, if required to support core funding.

The transfers of funds to Uganda are now moved digitally from our Barclay's Account in UK to Convera and then digitally to Nkuru-Nziza's AASBA account in Kampala. We do transfer smaller amounts when necessary from LII's Barclays account to a Community Barclays account 'St David's College Uganda'. The Trustees have agreed to the 'adoption' of this process of transferring more limited funds to Uganda, especially in situations where funds are required urgently or when the transfer, using WorldRemit, needs to be made to mobile money accounts in Uganda. Barclays Bank conduct an Annual Review of our main Charity Bank Account and the Community Account 'St David's College Uganda' was reviewed in December 2019. The latter was originally opened in 1992 to facilitate fundraising for informal project work in Uganda, it then became the 'working account' for the Uganda pupil teams run by St David's College. The account is registered to and managed by Revd Tim Hall as a Community Account and the LII's usual due diligence is followed. The Ukraine Response has also been supported by several fund-raising initiatives and donors and we have received small donations for the Conwy Food Bank and Hope Restored charities.

A number of years ago we supported a school Mediation project develop into a charity 'Talkingworks' (TW). As a result of COVID the model of training provided by the charity and the consequent financial model were no longer operational. The charity is in the process of closing down and we agreed to hold their residual funds pending the Trustees of TW finding an appropriate child mediation charity to pass them on to.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company was incorporated on 7 September 2011 and is regulated by its memorandum and articles.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees continue to maintain the Charity's Business Risk Assessment and have a dynamic approach to monitoring it as a live document.

Helen Harrison continues in her key role as 'Project Co-Ordinator' in order to oversee the project support in Uganda and ensure the use of funds is appropriate and in line with the intentions of the fund raisers and donors. She has made extended visits to the projects and our partners this year and worked closely with us on the Development Plans and continuing to secure funding. The Nkuru-Nziza Foundation run by John Njendahayo in partnership with Link International Innovation provides the Foundation's annual accounts for cross-referencing purposes.

Following the attendance by the Chair to training offered by the Charity Commission, we have reviewed and refined our procedures for reporting, creating more efficient due diligence on field/site visits and we are confident in our due diligence processes with regard to transferring funds overseas.

We have continued to review and extend our charity policies and in 2024 we will be looking to recruit some new Trustees to bring in wider experience and help co-ordinate and develop some of the more recent projects.

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07765903 (Not specified/Other)

Registered Charity number
1145869

Registered office
Gelynnen
Glan Conwy
Colwyn Bay
LL28 5PG

Trustees
Dr D J Field Materials Science Consultant
Rev T R Hall Clergyman
Ms R E Hall Church and Youth Worker
Mrs B J Hutchinson Smith Estate Agent (resigned 4.12.23)
Mrs L A Czakan (appointed 20.2.24)
Mr D A Turner Ward (appointed 20.2.24)

Company Secretary
Mrs A J Foxall

Independent Examiner
Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'T R Hall', followed by a horizontal line.

Rev T R Hall - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

Independent examiner's report to the trustees of Link International Innovation (Llandudno) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Martin Barrett

Williams Denton C of
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

4 March 2024

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>7,192</u>	<u>116,193</u>	<u>123,385</u>	<u>151,088</u>
EXPENDITURE ON					
Charitable activities					
General		<u>5,828</u>	<u>76,478</u>	<u>82,306</u>	<u>137,485</u>
NET INCOME		<u>1,364</u>	<u>39,715</u>	<u>41,079</u>	<u>13,603</u>
Transfers between funds	5	<u>(4,130)</u>	<u>4,130</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(2,766)</u>	<u>43,845</u>	<u>41,079</u>	<u>13,603</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,860</u>	<u>8,229</u>	<u>35,089</u>	<u>21,475</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>24,094</u></u>	<u><u>52,074</u></u>	<u><u>76,168</u></u>	<u><u>35,078</u></u>
CONTINUING OPERATIONS					
All income and expenditure has arisen from continuing activities.					

The notes form part of these financial statements

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**BALANCE SHEET
30 SEPTEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		25,390	52,074	77,464	36,272
CREDITORS					
Amounts falling due within one year	4	(1,296)	-	(1,296)	(1,194)
NET CURRENT ASSETS		<u>24,094</u>	<u>52,074</u>	<u>76,168</u>	<u>35,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,094</u>	<u>52,074</u>	<u>76,168</u>	<u>35,078</u>
NET ASSETS		<u>24,094</u>	<u>52,074</u>	<u>76,168</u>	<u>35,078</u>
FUNDS	5				
Unrestricted funds				24,094	24,548
Restricted funds				52,074	10,530
TOTAL FUNDS				<u>76,168</u>	<u>35,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:



Rev T R Hall - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	15,869	135,219	151,088
EXPENDITURE ON			
Charitable activities			
General	6,530	130,955	137,485
NET INCOME	9,339	4,264	13,603
Transfers between funds	1	(1)	-
Net movement in funds	9,340	4,263	13,603
RECONCILIATION OF FUNDS			
Total funds brought forward	15,208	6,267	21,475
TOTAL FUNDS CARRIED FORWARD	24,548	10,530	35,078

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1,296	1,194

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	18,610	3,594	(4,130)	18,074
Contingency Fund	2,382	192	-	2,574
Travel Fund	5,868	(2,422)	-	3,446
	<u>26,860</u>	<u>1,364</u>	<u>(4,130)</u>	<u>24,094</u>
Restricted funds				
Beads Community Support	410	144	-	554
Medical Centre	943	1,100	-	2,043
Julius School Fees	-	(4,130)	4,130	-
VTC	-	42,510	-	42,510
Ukraine Support	350	(200)	-	150
Daniel	18	135	-	153
Talking Works	6,508	-	-	6,508
Hope Restored	-	56	-	56
Susan	-	75	-	75
East Kenya Project	-	25	-	25
	<u>8,229</u>	<u>39,715</u>	<u>4,130</u>	<u>52,074</u>
TOTAL FUNDS	<u>35,089</u>	<u>41,079</u>	<u>-</u>	<u>76,168</u>

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,000	(3,406)	3,594
Contingency Fund	192	-	192
Travel Fund	-	(2,422)	(2,422)
	<u>7,192</u>	<u>(5,828)</u>	<u>1,364</u>
Restricted funds			
Beads Community Support	144	-	144
Medical Centre	1,100	-	1,100
Zoe's School	233	(233)	-
Julius School Fees			
	<u>6,510</u>	<u>(10,640)</u>	<u>(4,130)</u>
VTC	103,010	(60,500)	42,510
Ukraine Support	2,677	(2,877)	(200)
Daniel	2,013	(1,878)	135
Charles	350	(350)	-
Hope Restored	56	-	56
Susan	75	-	75
East Kenya Project	25	-	25
	<u>116,193</u>	<u>(76,478)</u>	<u>39,715</u>
TOTAL FUNDS	<u>123,385</u>	<u>(82,306)</u>	<u>41,079</u>

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.22 £
Unrestricted funds				
General fund	7,923	8,375	-	16,298
Contingency Fund	2,381	-	1	2,382
Travel Fund	4,904	964	-	5,868
	<u>15,208</u>	<u>9,339</u>	<u>1</u>	<u>24,548</u>
Restricted funds				
Beads Community Support	266	144	-	410
Medical Centre	340	603	-	943
Julius School Fees				
	<u>3,509</u>	<u>(1,208)</u>	<u>-</u>	<u>2,301</u>
Covid Uganda	2,152	(2,151)	(1)	-
Ukraine Support	-	350	-	350
Daniel	-	18	-	18
Talking Works	-	6,508	-	6,508
	<u>6,267</u>	<u>4,264</u>	<u>(1)</u>	<u>10,530</u>
TOTAL FUNDS	<u>21,475</u>	<u>13,603</u>	<u>-</u>	<u>35,078</u>

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,369	(2,994)	8,375
Travel Fund	4,500	(3,536)	964
	<u>15,869</u>	<u>(6,530)</u>	<u>9,339</u>
Restricted funds			
Beads Community Support	144	-	144
Medical Centre	1,681	(1,078)	603
Julius School Fees			
	4,667	(5,875)	(1,208)
VTC	110,500	(110,500)	-
Covid Uganda	213	(2,364)	(2,151)
Ukraine Support	9,040	(8,690)	350
Daniel	1,934	(1,916)	18
Charles	532	(532)	-
Talking Works	6,508	-	6,508
	<u>135,219</u>	<u>(130,955)</u>	<u>4,264</u>
TOTAL FUNDS	<u>151,088</u>	<u>(137,485)</u>	<u>13,603</u>

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds				
General fund	7,923	11,969	(4,130)	15,762
Contingency Fund	2,381	192	1	2,574
Travel Fund	4,904	(1,458)	-	3,446
	<u>15,208</u>	<u>10,703</u>	<u>(4,129)</u>	<u>21,782</u>
Restricted funds				
Beads Community Support	266	288	-	554
Medical Centre	340	1,703	-	2,043
Julius School Fees				
	3,509	(5,338)	4,130	2,301
VTC	-	42,510	-	42,510
Covid Uganda	2,152	(2,151)	(1)	-
Ukraine Support	-	150	-	150
Daniel	-	153	-	153
Talking Works	-	6,508	-	6,508
Hope Restored	-	56	-	56
Susan	-	75	-	75
East Kenya Project	-	25	-	25
	<u>6,267</u>	<u>43,979</u>	<u>4,129</u>	<u>54,375</u>
TOTAL FUNDS	<u>21,475</u>	<u>54,682</u>	<u>-</u>	<u>76,157</u>

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,369	(6,400)	11,969
Contingency Fund	192	-	192
Travel Fund	4,500	(5,958)	(1,458)
	<u>23,061</u>	<u>(12,358)</u>	<u>10,703</u>
Restricted funds			
Beads Community Support	288	-	288
Medical Centre	2,781	(1,078)	1,703
Zoe's School	233	(233)	-
Julius School Fees			
	11,177	(16,515)	(5,338)
VTC	213,510	(171,000)	42,510
Covid Uganda	213	(2,364)	(2,151)
Ukraine Support	11,717	(11,567)	150
Daniel	3,947	(3,794)	153
Charles	882	(882)	-
Talking Works	6,508	-	6,508
Hope Restored	56	-	56
Susan	75	-	75
East Kenya Project	25	-	25
	<u>251,412</u>	<u>(207,433)</u>	<u>43,979</u>
TOTAL FUNDS	<u>274,473</u>	<u>(219,791)</u>	<u>54,682</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2023.

**LINK INTERNATIONAL INNOVATION
(LLANDUDNO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	123,385	151,088
Total incoming resources	123,385	151,088
EXPENDITURE		
Charitable activities		
Subscriptions and licences	649	544
Website	-	329
Travel	3,622	3,851
Refunds	-	88
Grants to individuals	76,478	130,955
	80,749	135,767
Support costs		
Finance		
Bank charges	25	87
Governance costs		
Insurance	164	377
Accountancy and legal fees	1,368	1,254
	1,532	1,631
Total resources expended	82,306	137,485
Net income	41,079	13,603

This page does not form part of the statutory financial statements

