

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

(Company Limited by Guarantee)

(Registration number: 07550769)

(Charity registration: 1145861)

REPORT AND ACCOUNTS

Start date: 01 April 2023

End date: 31 March 2024

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Contents Page

For the year ended 31 March 2024

Reference and Administrative Details	3
Directors' and Trustees' Report	4
Accountants' Report	8
Income Statement	10
Statement of Financial Position	11
Notes to the Financial Statements	12
Detailed Income Statement	14

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2024

Status	The Charity is constituted as a company limited by guarantee.
Governing document	The company was established under memorandum of association with objects and powers that are governed under it's articles of association
Company House registration	07550769
Charity Registration	1145861
Registered Office	85 Hartscroft, Linton Glade Croydon. Surrey. CR0 9LD
Directors	Rev Dr Andrew Enoch Lartey Mr Victor Ntiamoah Mr Daniel Godfred Yehudah Miss Patience Ayi
Secretary	Miss Patience Ayi
Trustees	Mr Victor Ntiamoah Mr Daniel Godfred Yehudah Miss Patience Ayi
Bankers	HSBC Bank Plc 241 London Road Mitcham, Surrey. CR4 3LB
Examiner	Paschal C Opara ACMA, LLB (Hons) PG Dip Law Icon Accountants Limited (Chartered Management Accountants & Paralegal Services) Capitol House, 662 London Road, Sutton. SM3 9BY

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

DIRECTORS' AND TRUSTEES' REPORT

For the year ended 31 March 2024

The directors present their report together with the accounts for the year ended 31 March 2024

PRINCIPAL ACTIVITY

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activity of the company is that of Religious Worship. The activities of the company during the year were to advance the Christian faith, to relief sickness and financial hardship through the provision of funds and services including counselling in the United Kingdom.

The company is a non-profit making organisation and its operations are funded by its members. The results for the period are given in the attached accounts. The company does not have a share capital. The liability of its members is limited by guarantee.

BUSINESS REVIEW: Turnover in the year under review was **£44,649** which was from donations by members and friends of the church.

DIVIDEND DECLARED

There are no dividend payments as this is a charitable company.

DIRECTORS AND TRUSTEES

The directors who served during the period are:

Rev Andrew Enoch Lartey
Mr Victor Ntiamoah
Mr Daniel Godfred Yehudah
Miss Patience Ayi

The trustees who served during the period are:

Mr Victor Ntiamoah
Mr Daniel Godfred Yehudah
Miss Patience Ayi

All the directors are members of the company

METHOD OF APPOINTMENT OF DIRECTORS AND TRUSTEES

Board members are generally nominated and then elected at Revival Eagles Apostolic Living Ministries Ltd general meeting based on their background, experience and relevance to objectives of the Charity.

When a vacancy arises on the board and a skill is identified, nominees may then be nominated to the board. Induction of new board members are conducted prior to their taking up of the appointment.

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

DIRECTORS' AND TRUSTEES' REPORT (CONTD.)

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). The financial statements are required by law to give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Rev. Andrew Enoch Lartey

Dated.

Director

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

DIRECTORS' AND TRUSTEES' REPORT (CONTD.)

For the year ended 31 March 2024

FINANCIAL CONTROL

The directors acknowledge responsibility for the company's system of internal financial control and believe the established systems including the computerisation of the company's financial accounts are appropriate to the business. No material losses or contingencies have arisen during the 12 months trading period that would require disclosure by the directors.

Having formed an opinion at the time of approving these accounts it is the intention of the directors to continue to support the company financially, the profits earned and retained within the company being sufficient to ensure the company has adequate resources to continue existing trading policies and the directors have adopted a going concern basis in preparing the accounts.

It is the view of the directors that the accounts presented represent a true and fair view of the state of affairs of the company and result for the period to 31 March 2024. Suitable accounting policies have been established and applied consistency and disclose with reasonable accuracy the financial position of the company.

Rev. Andrew Enoch Lartey

Dated.

Director

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

DIRECTORS' AND TRUSTEES' REPORT (CONTD.)

ACHIEVEMENTS

Revival Eagles Apostolic Living Ministries Ltd and its work have continued to be supported by donations from members of the church and friends for specific project activities.

Our expenditure mainly comprises of rent for the place of worship and for paying instrumentalists on the day of service.

Members and the community have benefited in receiving support and various counselling services by Rev Andrew Enoch Larley during difficult times in their lives.

Members have also benefited from the church in times of bereavement, birth, marriage, financial hardships and in sicknesses depending on availability of funds.

FUTURE DEVELOPMENTS

With regards to the next stage of the Charity, the plan is

1. Developing the outreach programme through various advertising campaigns in the community. For example, youth programme that will help, encourage and motivate the youth to achieve their goals, also the homeless, disadvantaged and refugees.
2. Continue to work towards developing prayer centres in various boroughs to meet the spiritual needs of people.
3. Continue to work towards a more permanent place of worship in order to minimise costs.
4. Broadcast the gospel worldwide, using the media - internet and printed materials with the aid of donors and sponsors.

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Accountants' Report

For the year ended 31 March 2024

Examiner's Report

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

I report on the accounts of the company for the year ended 31 March 2024 which are set out in this document.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ✓ examine the accounts under section 145 of the 2011 Act
- ✓ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and
- ✓ to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD
Accountants' Report
For the year ended 31 March 2024

Independent examiner's statement

In connection with my examination:

- A) **No** matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:
- i. to keep accounting records in accordance with section 386 of the Companies Act 2006 and
 - ii. to prepare accounts which accord with the accounting records, complying with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Standard of Recommended Practice: Accounting and Reporting by Charities have not been met
- and
- B) **No** matter has come to my attention to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ICON ACCOUNTANTS LIMITED
Paschal C Opara ACMA, LLB (Hons) PG Dip Law
Icon Accountants Limited (Chartered Management Accountants & Paralegal Services)
Capitol House, 662 London Road
Sutton, SM3 9BY

Dated.

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD
Income Statement
For the year ended 31 March 2024

	Notes	2024 £
Turnover		44,649
Cost of sales		(21,099)
Gross profit		23,550
Selling and distribution costs		(2,504)
Administrative expenses		(22,046)
Operating loss		(1,000)
Profit/(Loss) on ordinary activities before taxation		(1,000)
Tax on profit on ordinary activities		0
Profit/(Loss) for the financial year		(1,000)

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Statement of Financial Position For the year ended 31 March 2024

	Notes	2024 £
Fixed assets		
Tangible fixed assets	3	2,500
		<u>2,500</u>
Current assets		
Cash at bank and in hand		234
Net current assets		<u>234</u>
Total assets less current liabilities		2,734
Provisions for liabilities	4	(3,734)
Net assets		<u>(1,000)</u>
Capital and reserves		
Profit and loss account	5	(1,000)
Members' funds		<u>(1,000)</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of Part 15 of the Companies Act 2006.

Victor Ntiamoah

Director

Dated

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Notes on the Financial Statements

For the year ended 31 March 2024

GENERAL INFORMATION

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD is a private company, limited by guarantee, registered in England and Wales, registration number 07550769, registration address 85 Hartscroft, Linton Glade, Croydon, Surrey, CR0 9LD.

The presentation currency is £ sterling.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Notes on the Financial Statements

For the year ended 31 March 2024

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 April 2023	-	-
Additions	2,500	2,500
Disposals	-	-
At 31 March 2024	<u>2,500</u>	<u>2,500</u>
Depreciation		
At 01 April 2023	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2024	<u>-</u>	<u>-</u>
Net book values		
Closing balance as at 31 March 2024	<u>2,500</u>	<u>2,500</u>
Opening balance as at 01 April 2023	<u>3,714</u>	<u>3,714</u>

4. Provisions for liabilities

	2024	2023
	£	£
Charged to Profit & Loss	<u>3,734</u>	<u>5,076</u>
	<u>3,734</u>	<u>5,076</u>

5. Profit and loss account

	2024
	£
Balance at 01 April 2023	0
Loss for the year	(1,000)
Balance at 31 March 2024	<u>(1,000)</u>

6. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

REVIVAL EAGLES APOSTOLIC LIVING MINISTRIES LTD

Detailed Income Statement For the year ended 31 March 2024

		2024 £
Turnover		
Sales		44,649
		44,649
Cost of sales		
Rent	11,599	
Other Direct Costs	9,500	
		(21,099)
Gross profit		23,550
Selling and distribution costs		
Vehicle Maintenance	304	
Diesel and Petrol	1,250	
Advertising	950	
		(2,504)
Administrative expenses		
Temporary Staff & Recruitment	10,047	
Accountancy Fees	1,158	
Rates & Water	1,296	
Light, Heat & Power	1,987	
General Travel Expenses	1,381	
Bank Charges	156	
General Insurance	1,095	
Stationery & Postage	2,400	
Telephone, Fax & Internet	1,325	
Sundry Expenses	1,201	
		(22,046)
Operating loss		(1,000)
Profit/(Loss) on ordinary activities before taxation		(1,000)
Profit/(Loss) for the financial year		(1,000)