



Registered number : 07803739
Charity number : 1145854

Norfolk Rivers Trust

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021



Beckett's Bridge on the River Tiffey, Wymondham

Norfolk Rivers Trust

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the year ending 31 March 2021

Trustees

Mr D H O de Stacpoole - Chairman
Dr G Brighty
Mr B Steward
Sir W Goodenough
Mr N Savory
Mr Joe Crowley – resigned 26 January 2021
Mr William Barr

Company registered number

07803739

Charity registered number

1145854

Registered office

7b Bayfield Brecks, Bayfield, Holt, Norfolk, NR25 7DZ

CEO

Mr D A Diggins

Independent Examiners

Ian Boldero – Institute of Chartered Accountants in England & Wales
Boldero & Co

Norfolk Rivers Trust

TRUSTEES' REPORT For the year ending 31 March 2021

Introduction

It gives me enormous pleasure to present my opening remarks to the statutory Annual Report for the year ending March 2021, on behalf of the Board of Trustees. It has been a year where we have sadly said goodbye to Joe Crowley we all wish to thank him for his input and contribution to the running of the trust. His help with the positioning of our media strategy and presentational skills have raised the professional standards of the organisation we thank him for his council.

This year we have completed our review and continued with the business in four defined sectors:

- Farming;
- Restoration and Wetlands;
- Community and Education; and
- Headquarters.

Overview

Norfolk Rivers Trust (NRT) and its trading arm Norfolk Rivers Ecology Limited (NREL,) has a combined staff of 13 people, that have had another excellent year and continue to go from strength to strength. They continue to deliver exemplar projects, with sound ecological outcomes.

It has never been more important in these uncertain COVID 19 times, to recognise the importance of our mission objectives and the achievements of our staff. To that end and despite the challenges presented, I believe our prospects are excellent.

I would personally like to thank the staff for their commitment and determination during Covid to get the job done under challenging circumstances.

Activities & Objectives

Farming

The Norfolk Rivers Trust farm advice department has benefited from a three-year contract with the World Wildlife Fund (WWF) that allows for a well planned and managed approach to farming sector.

This department has also received additional funding from major supermarkets through the Courtauld 2025 initiative. These funds are focused in the Broadland and CAMEO catchments. Strong messaging in soil and water with dedicated staff, allows the department to provide independent well respected advice to this key sector.

Restoration and Wetlands

The restoration and wetland department had fourteen projects across the catchments of Norfolk, focused on the Upper Wensum, Stiffkey, Ingol, and Wissey. The private sector and Environment Agency (EA) have been the main funders of this activity. Our aspiration is to be the leading delivery partner of total catchment solutions encouraging the implementation of catchment nutrient balancing to improve water quality across every catchment in our region. In this period of accounting most of the major UK water companies have visited the Norfolk Rivers Trust Ingol wetland. Research continues at the Mun and Ingol wetlands to establish the efficiency of these natural systems to improve water quality and trap nutrients and domestic pollutants. Working with The

Norfolk Rivers Trust

TRUSTEES' REPORT For the year ending 31 March 2021

University of East Anglia and Warwick University, Cranfield and the Water Companies good progress is being made.

Community and Education

This department is an important area of the work that we are involved in. We have recently taken part in a most interesting and topical project on micro plastics in the ocean. Work continues year on year on the plight of the white clawed (native) Crayfish, working groups with little funding assist in its local survival. The introduction of a recently extinct species the Burbot continues. Plus the reintroduction of Beavers in North Norfolk.

Acknowledgements

Thanks are due to our CEO, to all our staff contractors, donors and stakeholders involved, for another successful year.

Our future is encouraging. This is through initiatives driven by senior management, (including Trustees) in conjunction with WWF, Coca Cola, Environment Agency, Anglian Water, DEFRA. We always aspire to retain and increase staff expertise and take on ever more complex, high impact long-term projects.

My thanks must also go to all our volunteers, supporters and funders.

Norfolk Rivers Trust

TRUSTEES' REPORT For the year ending 31 March 2021

Structure, governance and management

a. CONSTITUTION

The charity (charity number 1145854) is registered as a charitable company limited by guarantee in England and Wales and was set up by Memorandum of association on 23 September 2011.

b. MEMBERS' LIABILITY

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

c. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

d. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The Norfolk Rivers Trust adheres to the rules and guidance set out by the Charities Commission of the induction and training of Trustees.

e. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The CEO is responsible for the day to day running of the charity and reports to the board which is constituted of the Trustees. The Trustees meet at least four times a year. In between the Trustees' meetings the Finance Officer consults with the Chairman on material issues as they arise.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that the systems and procedures are in place to mitigate our exposure to the major risks.

g. LEGAL STRUCTURE

By operation of law all Trustees are directors under the Companies Act 2006 and all directors are Trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The Trustees are individuals. David de Stacpoole, Geoff Brighty, Ben Steward, Nigel Savory, Sir William Goodenough, William Barr and Joe Crowley all served during the reporting period. All the Trustees are also members of the charity.

h. POLICIES, OBJECTIVES and PUBLIC BENEFIT STATEMENT

The Board's strategy for achieving its objects and aims is through its project activities, the Trust pursues mainly public grant funded opportunities to promote and develop practical solutions to environmental issues for public benefit.

Norfolk Rivers Trust

TRUSTEES' REPORT For the year ending 31 March 2021

In setting objectives, planning for activities and delivering those activities, the Trustees have regard for, and given due consideration to, general guidance published by the Charity Commission relating to public benefit. The Trustees are fully satisfied that the Trust has complied with its educational and environmental benefit purposes, and that such purposes are beneficial to local communities and others wherever there is a river.

The trustees of The Norfolk Rivers Trust confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives and Activities

The Norfolk Rivers Trust was established in 2011 with the objective of conserving and restoring Norfolk Rivers and wetland habitats by enhancing the value of the aquatic landscape, through encouraging natural processes. Our vision is to ensure that the quality of water provides the best habitat to benefit people and wildlife

We do this by:

- Delivering aquatic habitat creation
- Conservation and restoration
- Education and engagement
- Land Management and Farm Advice

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

STRATEGIES FOR ACHIEVING OBJECTIVES

The Norfolk Rivers Trust is in the unique position of working alongside local private and public groups within the framework of the Catchment Restoration Fund. The Norfolk Rivers Trust with the support from the World Wildlife Fund. The Environment Agency, The Norfolk Community Foundation, The Fishmongers Company, Anglian Water Group, The North Norfolk AONB, private donations and The National Lottery have continued to deliver focused river restoration within the catchments of Norfolk.

Restoration is the repair of damage to ecosystem function and biodiversity due to past and present drainage, dredging and pollution. Conservation is the active management of river systems striking a balance between biodiversity, using water as a resource, recreation and flood risk.

Pollution from phosphates and nitrates together with excessive amounts of fine sediments also damage watercourses. Abstraction of water has reduced flows in summer causing increases in water temperature and reductions in oxygen levels with knock-on effects on living conditions for plants and animals. European legislation, The Water Framework Directive (WFD, 2000), created the obligation for member states to address this imbalance and provides the funding to do it. In addition to conserving valuable components of our biodiversity, the sustained function of chalk river systems is critical to provide water for drinking and crop irrigation in the region. In this sense the water and biodiversity resources belong to every citizen.

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TRUSTEES' REPORT For the year ending 31 March 2021

Norfolk is among the driest counties in UK, the most important for arable farming (cereals and vegetables) and with the most rapidly eroding coastline. Against a background of climate change set to bring the extremes of flood and drought more frequently, meeting the challenges of active management of natural resources is vital. Rivers are ribbons that weave across the landscape. If they and their surrounds are healthy, they can act as wildlife corridors, connecting habitat islands within intensively farmed regions. They are particularly important in the context of coastal management planning – with Norfolk set to experience increased coastal flooding within our lifetimes. A strength of the NRT concept is that conservation action across 11 separate chalk rivers brings the advantage that populations of rare and threatened species in one system are less vulnerable to processes occurring in the others. By linking conservation with water resource management, this is a truly landscape scale initiative.

Achievements and performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. REVIEW OF ACTIVITIES AND FUTURE DEVELOPMENTS

In the period of the eighth year of Norfolk Rivers Trust accounts our income has grown against the previous year. The largest contribution to funding and resourcing has been from the World Wildlife Fund. This farming-based project covered the Broads and Cameo catchments focusing on influencing water use within the agricultural sector. We thank all the landowners, land managers, agencies and farm advisors who have assisted in this rewarding work. Without the cooperation of Coke Cola and their Replenish project all of this work would not be possible.

The water environment improvement fund (WEIF) provided by the Environment Agency has been a key element of allowing Catchment management partnerships to flourish leading to fully coordinated project delivery.

The Norfolk Rivers Trust is most grateful for the help and assistance given by the Bayfield Estate that allows local schools to engage in the natural world.

Norfolk Rivers Trust strive to improve our relationships with all our partners and wish to thank, The Environment Agency, The National Trust, Natural England, Anglian Water, Seven Trent Water, FWAG, RSPB, The Norfolk Wildlife Trust, Blakeney Harbour Trust, River Glaven Conservation Group and all our contractors and suppliers for their continued support.

Financial review

RESERVES POLICY

The charity is committed to using its reserves in pursuit of its charitable objective. The charity's policy on reserves is for them to be sufficient to meet the anticipated needs of the charity as prudently estimated by the Trustees.

As at 31 March 2021, there is a surplus on unrestricted funds of **£209,373**. The Trustees are always taking appropriate action to improve free reserves.

Norfolk Rivers Trust

TRUSTEES' REPORT For the year ending 31 March 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Norfolk Rivers Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Act. The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the Trustees on 18 October 2021 and signed on their behalf by:



Mr D de Stacpoole, Chairman

Norfolk Rivers Trust

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORFOLK RIVERS TRUST (a company Limited by Guarantee)

I report to the charity trustees on my examination of the accounts for the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors or the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed

Date 20/10/2021

Ian Boldero - Institute of Chartered Accountants in England & Wales
Boldero & Co

Norfolk Rivers Trust

STATEMENT OF FINANCIAL ACTIVITIES For the year ending 31 March 2021

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	809,709	103,087	912,796	528,681
Investment income	3	-	40	40	40
TOTAL INCOMING RESOURCES		809,709	103,127	912,836	528,721
RESOURCES EXPENDED					
Charitable activities	5, 6	681,584	67,330	748,914	453,542
Governance costs	4	-	720	720	720
TOTAL RESOURCES EXPENDED		681,584	68,050	749,634	454,262
NET INCOMING / (OUTGOING) RESOURCES					
BEFORE TRANSFERS		128,125	35,077	163,202	74,459
Transfers between Funds		(52,169)	52,169	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		75,956	87,246	163,202	74,459
<i>Total funds at 1 April 2020</i>		<i>227,669</i>	<i>122,127</i>	<i>349,796</i>	<i>275,337</i>
TOTAL FUNDS AT 1 MARCH 2021		303,625	209,373	512,998	349,796

Norfolk Rivers Trust

BALANCE SHEET As at 31 March 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	9		-		-
CURRENT ASSETS					
Debtors	10	268,632		22,712	
Cash at bank and in hand		426,239		346,000	
		694,871		368,712	
CREDITORS: amounts falling due within one year	11	(181,873)		(18,916)	
NET CURRENT ASSETS			512,998		349,796
TOTAL ASSETS LESS CURRENT LIABILITIES			512,998		349,796
CHARITY FUNDS					
Unrestricted funds			209,373		122,127
Restricted funds			303,625		227,669
TOTAL FUNDS			512,998		349,796

The financial statements were approved by the Trustees on 18 October 2021 and signed on their behalf by:



Mr D de Stacpoole, Chairman

The notes on pages 11 to 20 form part of these financial statements.

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

1. ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4. Incoming resources

All incoming resources are included in the Statement of financial activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5. Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Office equipment	-	33.3% straight line

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

1.7. Operating leases

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.8. Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. VOLUNTARY INCOME

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	2,100	17,147	19,247	1,751
Grants	793,258	10,000	803,258	526,930
Other Income	13,851	-	13,851	-
Legacies	-	25,000	25,000	-
Gift Aid Claimed	500	-	500	-
Net Income from trading activities of subsidiary	-	50,940	50,940	-
Voluntary income	809,709	103,087	912,796	<i>528,681</i>

3. INVESTMENT INCOME

	Total funds 2021 £	<i>Total funds 2020 £</i>
Bank interest received	40	<i>40</i>

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

4. GOVERNANCE COSTS

	Total funds 2021 £	Total funds 2020 £
Independent Examiner's remuneration	720	720

5. DIRECT COSTS

	Total 2021 £	Total 2020 £
Consultancy	22,181	22,706
Design and planning	844	12,099
Equipment hire	-	2,337
Monitoring	27,894	8,588
National insurance	26,384	22,201
Pension cost	21,039	14,605
Site work and materials	347,845	76,902
Statutory Pay Reclaimed	(5,082)	-
Wages and salaries	266,153	233,347
	707,258	392,785

6. SUPPORT COSTS

	Total 2021 £	Total 2020 £
Advertising and PR	2,398	1,646
Bank Charges	104	108
Cleaning	1,152	1,008
Computer costs	4,444	5,091
Event expenses	159	3,222
Hotels, travel and subsistence	12,633	18,918
Insurance	4,389	7,230
Legal and professional fees	-	612
Light and heat	1,438	1,691
Printing, postage and stationery	3,064	3,267
Recruitment	129	291
Rent & Rates	5,540	5,754
Repairs and renewals	333	57
Sundry Expenses	4,257	648
Telephone	-	1,109
Training	1,616	10,105
	41,656	60,757

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

7. NET INCOMING / (OUTGOING) RESOURCES

This is stated after charging:

	2021	2020
	£	£
Independent Examiner's remuneration	720	720
Pension costs	21,039	14,605

During the year, no Trustees received any remuneration (2020 - £NIL)

During the year, no Trustees received any benefits in kind (2020 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL)

8. STAFF COSTS

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	266,153	245,247
Social security costs	26,384	22,201
Pension costs	21,039	14,605
	313,576	282,053

The average monthly number of employees during the year was as follows:

	2021	2020
	No.	No.
Support staff	2	2
Direct staff	11	8
	13	10

No employee received remuneration amounting to more than £60,000 in either year.

9. TANGIBLE FIXED ASSETS

	Plant and Machinery	Office Equipment	Total
	£	£	£
Cost			
at 1 April 2020	-	-	-
Additions	-	-	-
at 31 March 2021	-	-	-
Depreciation			
at 1 April 2020	-	-	-
Charge for the year	-	-	-
at 31 March 2021	-	-	-
Net book value			
at 31 March 2020	-	-	-
at 31 March 2021	-	-	-

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NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

10. DEBTORS

	2021	2020
	£	£
Trade debtors	217,692	22,712
Due from subsidiary	50,940	-
	268,632	22,712

11. CREDITORS

Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	181,153	18,196
Accruals and deferred income	720	720
	181,873	18,916

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NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

STATEMENT OF FUNDS

	Brought Forward	Incoming resources	Resources Expended	Transfers in/out	Carried Forward
Unrestricted funds					
General Funds	122,127	103,127	68,050	52,169	209,373
Restricted funds					
Angling Trust - Coaching Grant	560				560
ASDA Water Sensitive Farming	5,155		206	(41)	4,908
Burbot Species Re-Introduction	6,106		5,272	(834)	-
Bure Monitoring	(1,290)	8,150	9,626	(1,688)	(4,454)
CaBA Wissey	1,793				1,793
Carbon Connects	-		28		(28)
Courtauld	22,759		2,048	(410)	20,301
Crayfish	4,323	1,100	4,709	(214)	500
EA - Bedford Ouse	-	43,700	25,290	(800)	17,610
EA - Upper Glaven Project	11,028				11,028
EA - Lark & Thet Year II	-	12,917	11,678	(1,239)	-
EA - Mink project	-	19,000	16,906	(52)	2,042
EA - River Burn	-	10,000	9,208	(792)	-
EA - River Yare	-	32,097	27,285	(4,812)	-
EA - Stiffkey Year II	-	75,000	31,732	(4,623)	38,645
EA - Wensum Tributaries	-	40,000	36,067	(3,933)	-
Fishing for Youngsters	2,994				2,994
Garfield Weston Burn Project	-		359		(359)
Gunthorpe Woods	-	6,001	1,811	(4,190)	-
HLF - Brecks Fen Edge	-		168		(168)
IFM - Stiffkey	-	22,078	21,000	(1,078)	-
Lady Hind - Net Gain concept	-	7,500	1,307	(261)	5,932
LIFT	(8,105)	3,926		4,179	-
Mink Project	-	124,700	76,488	(1,639)	46,573
NT - Riverlands Upper Bure	-	10,000			10,000
River Ant	7,354		4,725	(1,061)	1,568
River Nar – IDB Monitoring	-	3,000	831	(139)	2,030
River Nar Phase II	8,500	3,000	247	(33)	11,220
RT - Sainsburys	-	8,000			8,000
Silvergate Stream	3,266		1,033	(2,233)	-
Tiffey Fish Pass Phase II	-	55,000	49,220	(1,150)	4,630
TopSoil	-	3,919	7,185		(3,266)
WEIF Broadland 2020/21	-	15,000	15,000		-
WEIF NN 2019/20	1,576			(1,576)	-
WEIF NN 2020/21	-	15,000	13,944	(578)	478
WEIF NWN 2019/20	2,464			(2,464)	-
WEIF NWN 2020/21	-	15,000	10,864	664	4,800
Wensum Catchment Partnership	23,000		16,863	(2,000)	4,137
Wetland Concept Fund	23,130	30,000	21,017	(4,075)	28,038
WWF Farmers Broads & CamEO	113,056	237,621	261,707	(16,990)	74,220
WWF Tesco	-	8,000		1893	9,893
	227,669	809,709	681,584	(52,169)	303,625
	349,796	912,836	749,634	0	512,998

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

Angling Trust - Coaching Grant

Funds from The Angling Trust for training – due to covid very little training occurred in the year.

ASDA Water Sensitive Farming

These funds received from ASDA via The Rivers Trust were used to give farm advice and interventions. The project continues into the next financial year.

Burbot Species Reintroduction

A feasibility study was carried out to reintroduce Burbot to Norfolk rivers.

Bure Monitoring

Funds were received to carry out monitoring on the river Bure. This project will continue into the next period.

CaBA - Wissey

Funds were received from the Wissey Catchment Partnership. This project was put on hold due to Covid but will continue into the next period.

Courtauld

Funds were received for farm interventions. This project was put on hold due to Covid but will continue into the next period.

Crayfish

Funds were to conduct surveys and ark sites. This project will continue into the next period.

EA – Bedford Ouse

Funds were to remove pennywort from the Bedford Ouse. This project will continue into the next period.

EA – Upper Glaven Project

These funds remain to be used on a project on the Upper Glaven.

EA – Lark & Thet Year II

Funds were received to continue the Lark & Thet diffuse pollution project.

EA – Mink Project

Funds were received purchase equipment for mink eradication in East Anglia

EA – River Burn

Funds were received to start work on the River Burn following the feasibility study.

EA – River Yare

Funds were received to improve habitat on the Yare

EA – Stiffkey Year II

Funds were received to continue the work on the Stiffkey catchment.

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

EA – Wensum Tributaries

Funds were received to reduce impacts of run off in Norfolk Chalk Streams.

Fishing for Youngsters

This fishing school will continue. More funds are needed.

Garfield Weston

This project is starting and funds are being received from the National Trust for projects on Riverlands.

Gunthorpe Woods

Funds were received from Albanwise farming to deliver eight small wetlands in Gunthorpe Woods to act as silt traps and prevent diffuse pollution entering the lake.

Brecks Fen Edge

The Heritage Lottery Fund have provided funds to The Brecks Fen Edge & Rivers Landscape Partnership works as part of their Landscape Partnership project. NRT have been contracted to do various works.

IFM Investors Community Grant

Funds were received to support the delivery of improvements of the headwaters of Binham stream to be well aligned with Anglia Water's business objectives of enhancing ecological quality across its catchments.

Lady Hind

Funds were received to help with the launch of a pioneering landscape project that will deliver high levels of biodiversity and community involvement.

EA – Mink Project

Funds were received purchase equipment for mink eradication in East Anglia

LIFT

Training was completed for staff training.

Heritage Lottery Fund – Mink Project

Funds were received for mink eradication in East Anglia, working in partnership with Suffolk Wildlife Trust and Countryside Restoration Trust.

National Trust – Riverlands Upper Bure

Funds were received for farmer engagement on the Upper Bure.

River Ant

Funds from the Broads Authority to restore the river Ant.

River Nar – IDB Nar Monitoring

Funds were received from the IDB to to monitoring on the Nar.

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

River Nar Phase II

Funds from Lower Nar Fish were transferred to create a larger project to be carried out on the River Nar. This project will continue into the next period.

Silvergate Stream

Funds were received to carry out monitoring at Silvergate Stream.

Tiffey Fish Pass Phase II

Funds were received from the Environment Agency to build a fish pass on the Tiffey.

TopSoil

The Interreg North Sea Region program in partnership with The Rivers Trust and Essex & Suffolk Rivers Trust working with farmers with water and soil management in East Anglia continues.

WEIF Broadland

During the period funds were received to host catchment steering group in the Broadland area.

WEIF North Norfolk

During the period funds were received to host catchment steering group in North Norfolk with EA, Norfolk Wildlife Trust, Internal Drainage Board, Norfolk County Council, Norfolk Coast Partnership to develop projects. This project continues in to the next year.

WEIF North West Norfolk

During the period funds were received to host catchment steering group in North West Norfolk with EA, Norfolk Wildlife Trust, Internal Drainage Board, Norfolk County Council, Norfolk Coast Partnership to develop projects. This project continues in to the next year.

Wensum Catchment Partnership

Funds received from Broads to host the Wensum Catchment Partnership and develop projects for future years.

Wetland Concept

Funds were received from Fishmongers and the Prince of Wales Charitable Foundation via The Rivers Trust to fund staff time developing the concept of Integrated Wetlands. The project continues in the next financial year.

WWF Farmers Broadland and CamEO

A new 3 year project started to continue the WWF project and deliver water sensitive farming advice to reduce Diffuse Water Pollution from Agriculture in the Broadland and CamEO catchment to help deliver WFD improvements.

WWF Tesco

Funds were received to carry out farm advice and deliver interventions.

Norfolk Rivers Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ending 31 March 2021

SUMMARY OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers in/out £	Carried Forward £
General funds	122,127	103,127	68,050	52,169	209,373
Restricted funds	227,669	809,709	681,584	(52,169)	303,625
	349,796	912,836	749,634	-	512,998

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Tangible fixed assets	-	-	-	-
Current assets	483,891	210,980	694,871	368,712
Creditors	(180,266)	(1,607)	(181,873)	(18,916)
	303,625	209,373	512,998	349,796

13. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme as well as the NEST auto enrolment workplace pension. The assets of the schemes are held separately from those of the charity in independently administered funds. The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,039 (2020 - £14,605). No contributions were payable to the fund at the balance sheet date (2020 - £nil).

OPERATING LEASE COMMITMENTS

At 31 March 2021 the charity had annual commitments under non-cancellable operating leases as follows:

	2021 £	2020 £
Expiry date:		
Within 1 year	6,000	6,000

14. RELATED PARTY TRANSACTIONS

During the year, a grant of £7,500 was received from Lady Hind Trust in which Mr N Savory is also a trustee.

15. CONTROLLING PARTY

There is no one controlling party.