



BROMLEY BAPTIST CHURCH

**ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**

REGISTERED CHARITY NUMBER 1145850

Legal & Administrative Details

Charity Number: 1145850

Registered Address: Bromley Baptist Church, Park Road, Bromley, Kent
BR1 3HJ

Governing Document: Constitution dated 4 October 2009 amended 25 July 2021.

Trustee Board:

Rev Darren Pike (until 31 August 2022, resigned 8 May 2022)
Rev Melanie Pike (until 31 August 2022, resigned 8 May 2022)
Miss Alexandra Davis
Mr Trevor Harris
Mr Alistair Mackenzie
Mrs Gill Russell-Smith
Mr Nick Russell-Smith
Mrs Joan Sinclair
Mr Jonathan Smith (appointed 8 May 2022)
Mr Ioseph Okosieme (appointed 8 May 2022)
Mr Gavin Fage (appointed 8 May 2022, resigned 18 October 2022)
Mrs Clare Morris (appointed 8 May 2022)
Mrs Janice Tibble (appointed 4 December 2022)
Mrs Jemima Aaron (appointed 4 December 2022)

The Trustees who did not resign in the list above did not stand for re-election at the Church meeting on the 8 May 2022 and all stepped down on that date.

Church Officers/Staff:

Mrs Nadine Crawford-Piper, Finance Officer (resigned 28 February 2022) Mrs Janet Law, Operations and Development Manager (until 31 March 2022) Mr Michael Meerloo, Caretaker
Mr Rahmatolla Tavakkoli, Finance Administrator (appointed 28 March 2022)
Ms Nikki Prescott-Williams – Church Administrator (appointed 1 January 2023)

Bankers:

CAF Bank Limited
25 Kings Hill Avenue, Kings Hill, West Malling,
Kent ME19 4JQ

Independent Examiner:

Ms Katherine Dee
Bebbies Chartered Accountants
9 Bonhill Street
London
EC2A 4DJ

Trustees Report

Objectives and Activities

The principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. The charity may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission general guidance on public benefit and believe that the church's activities and achievements as set out elsewhere in this report demonstrate success in this regard.

Summary of Activity

The period under review saw the church fulfilling its objectives.

The year ending December 2022 was a year of change as we emerged from the Covid lockdowns and were faced with the resignation of our ministerial team. We continued to meet the objectives of the church by meeting in person and online (as we have a lot of housebound members). Sunday worship services have been streamed via YouTube, and we have met in person also. Our work with children and young people has now resumed in person. Our weekly prayer meetings and some coffee mornings are online and in person.

By the end of the year the church was also providing a wide range of activities in person in support of the objective of advancing the Christian faith. Central to the work and witness of the church is the provision of regular services of Christian worship on Sundays and at other times. In addition, we offer a wide range of regular activities for families, children, and young people – Contact, Quavers, Boys' Brigade, Sunday School, Crèche, ReBOOT, ReFRESH and Dads' Pop-In.

Not all of our children's programmes continued after our ministry team relocated in summer 2022 and with thankfulness for all the service they had given ReFRESH & ReBOOT came to an end. With the change in leadership, what was Tuesday Coffee Heaven changed to Tuesdays at Chill Café lead by two church members, giving pastoral support, increased visibility in our local community and supporting a local business.

Our teaching programme is intentionally designed and developed to engage the whole church community in knowing Jesus better and living out his teaching day to day.

We are a church that is active in the community in central Bromley and during the year have sought to benefit those in our community through Friends International, Bromley Borough Foodbank, liaison with Bromley Town management, and Bromley Homeless Shelter. Details of the activities of the church can be found on our website www.bromleybaptist.com.

Trustee meetings and Church Family Meetings are now held in person, along with our regular Sunday services. The Trustees continued to meet monthly, to discuss business and practical matters, and to pray for the life of the church. The number of Church Family Meetings held during the reporting period was four, including the AGM.

Prayer and pastoral support

Our Ministers (January – August) and the pastoral team continued to support those in need through prayer and practical action. Monday & Thursday prayer meetings pray for members and friends, accepting prayer requests from people. Most of this has been online via Zoom. Sunday prayer corner remains open, praying for people in person.

Our house-based prayer and Bible study groups also support people by providing regular connections and an opportunity to pray and study the Bible in a smaller, more informal setting. In person gatherings have now resumed.

Deacons have visited people at home and held pastoral care meetings with many individuals within our church membership, listening to their needs and praying with them.

Meeting the needs of our community

The church continues to take an active role in supporting Bromley Borough Foodbank through donations of food, volunteering at distribution centres in the borough and sorting foodstuffs at the warehouse.

The current economic crisis has led to a big increase in demand for the services of our local foodbank and several members have been active with the foodbank during the year. In December 2022 we were again pleased to be able distribute Christmas food parcels, on behalf of Foodbank, to needy households in the borough.

The church has supported the Bromley Homeless Shelter during again this year and are supplying volunteers with free parking to help them continue their incredible work.

Working with children, families, and young people

Our work with children and young people continues. All areas of children's work attract children from the local community and provide us with the opportunity to build positive relationships with them, and their families, and to share the Christian faith with them.

- In February the Sunday school children made alternative Valentines Love Hearts, which they hung on the church gates for the community to take and feel valued.
- We had a wonderful dedication service on 24th April, where we welcomed 3 children into our church family, celebrated them, and made a commitment as a church to help their parents raise the children in the Christian faith.
- As an alternative to Halloween, we hosted a 'Light Party' in October 2022 to signify that Jesus is the light in the darkness. This was for local children and their families, who were encouraged to wear their brightest clothes! Tickets were fully sold out and activities were enjoyed by all.
- In December we had a family Christmas fun service, families from all of our children's groups were invited to come dressed as their favourite nativity character and be a part of the Christmas show. Lots of carols were sung, pastries and chocolates were consumed, and gifts were given out.
- We continue to provide two toddler groups, Contact on a Wednesday morning and Quavers on a Friday morning, both very well attended.

Missionary support and the wider world

We have continued to support several missionaries and other Christian workers, both in the UK and overseas, through financial donations and prayer.

On February 27th, following the Russian invasion of Ukraine the church had an emergency offering appeal to support Mission Without Borders and Link to Hope, who work in Ukraine and surrounding countries. As a sign of support and solidarity our Children made the church gates into a Ukrainian Flag of yellow and blue. As a result of this visible support and the increase of Ukrainian refugees in our community, our Friends International group saw an influx of Ukrainian's needing help with the English language. We are incredibly blessed to be able to help those in need.

Achieving our aims

As stated above, the principal purpose of the church is the advancement of the Christian faith according to the Declaration of Principles of the Baptist denomination. We measure our success in the number of people we reach through our activities.

By continuing to broadcast our Sunday worship online we have expanded our reach through YouTube allowing those who could not previously access the church physically to join us in worship. We measure our success in our mission objectives by the gifts we give, despite the economic difficulties Covid has created.

Mission activities are undertaken through giving grants to Baptist mission organisations such as BMS World Mission and Home Mission, Operation Mobilisation and to missionaries along with smaller gifts to other local, national and international organisations. By giving to these groups along with other donors, we seek to contribute to the advancement of the Christian faith outside Bromley in a more effective way than we could do alone.

Personnel

We are indebted to the ministry of those who have served the church and give thanks for the ministry of Darren and Melanie Pike, over the incredibly difficult and challenging COVID period. Their hard work and innovation has enabled our church to not only continue through COVID restrictions but has allowed us to meet back together in a safe environment.

We thank Michael Meerloo who continues to look after the Church premises.

We thank Rahmatolla Tavakkoli, who continues to work on the Church finances.

We looked forward to welcoming Nikki Prescott as our new full-time administrator on the 1st of Jan 2023.

The charity makes decisions through its Trustee Board. As is usual with church organisations, our Ministers are Trustees in addition to members of the congregation. As such we have no Chief Executive. At present we are without a Minister and are continuing our ministry lead by 5 Trustees. We hope to have the Ministry post filled by 2024.

Finance Review

Income for 2022 was £168,504 compared with income for 2021 of £181,492 which included legacies of £12,000. The charity received notice that it would receive property as a legacy in 2020 and agreed at Special Church Family Meeting (28 November 2021) that the property will be sold as soon as practicable rather than held for use by the charity. The registration of the property at the Land Registry has proven difficult, but it is still the intention to sell the property once registration is complete. Net income ignoring the legacies has remained stable. The majority of the income is made up of voluntary donations through offerings at church services and meetings with £14,352 (2021 £1,328) arising from hosting community groups and a further £20,100 (2021 £11,725) being received from the manse property which is temporarily not in use by a minister.

Expenditure for 2022 was £198,361 compared to £247,798 for 2021. Staff costs including freelancers account for 32% (2021 41%) of expenditure, and mission makes up another 14% (2021 17%). Much of the remaining expenditure was spent on repairs, maintenance and utilities for the church building and its manses, and £16,122 of upgrades to the church building's heating system have been capitalised as fixed assets.

The year under review generated a surplus of £26,451 compared to a deficit of £41,283 in the previous year. Despite the net deficit on expenditure, and overall surplus has been achieved due to the estimate of our share of the Baptist Pension Scheme deficit being reduced to nil.

Total funds at the balance sheet date stood at £2,677,614 of which £18,101 is restricted. Of the £2,659,513 unrestricted funds, £1,722,429 is held in a designated fund representing the resources the charity has invested in its assets, including the church and manses, and so is not available for general expenditure. The charity had £937,084 of free reserves at the balance sheet date, but £430,000 will only be accessible once the building left as a legacy has been sold.

Reserves Policy

The church's reserves policy is to hold reserves for the purpose of protecting the work of the church in the short term should income not be sufficient or if the church should need to cease/curtail its activities. The Trustee's policy on free reserves is £75,000 which represents approximately 3 months' running costs.

The property of the church is held in trust by the Baptist Union at a value of £2.16m. The church building is valued at rebuilding cost and the manses at market value in 2013. There are no reserve funds in deficit. The free reserves of the church will be used for the future operating purposes. The Trustees are satisfied with this position.

Structure, Governance and Management

Bromley Baptist Church is a charity governed by its Constitution dated 4 October 2009 amended 25 July 2021. The Trustees are appointed by the Church Family Meeting and all serving ministers shall be a Trustee because of their role and responsibilities.

New trustees are provided with a copy of the Constitution and advised of their duties and responsibilities as Trustees. Trustees are encouraged to attend training sessions provided by the Baptist Union.

The church is affiliated to the Baptist Union of Great Britain and the London Baptist Association.

The London Baptist Property Board is the legal owner of the church property and holds the property on trust for the charity.

Risks

The Trustees have assessed the major risks facing the charity and are satisfied that there are policies and practices in place to minimise risks.

Damage to our church building or manses is a major risk and appropriate insurance policies are in place to minimise this risk. The charity also has in place safeguarding policies to minimise the risk to our congregation and health and safety policies which have been reviewed in the period to ensure that they are adequate during the Covid pandemic.

Plans for the future

The charity aims to continue meeting its charitable objects through giving gifts to mission organisations and active service in Bromley.

The trustees expect to use the legacy we have been given to maintain and perhaps expand our activities and to support the charity through uncertain times.

Statement of Trustees Responsibility

The Trustees are responsible for the governance of the church and the fulfilment of the objectives through its activities acting according to the will of God as discerned by the Church Family Meeting and subject to any specific or general directions of the Church Family Meeting.

The Trustees shall keep in an appropriate state of repair and insure to their full value against fire and other usual risks all the buildings of the charity (except where the responsibility is of a third party where they shall use reasonable endeavours to ensure that the third party does so). They must ensure that suitable public liability and employers liability insurance is in place.

In so far as the Trustees are aware:

- there are no funds materially in deficit
- the church raises the significant majority of its funds from within its own membership and congregation
- all expenditure supports the key objective of the charity

The Trustees are responsible for the preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make adjustments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees:



Mr J Smith

29/10/2023

Mrs C Morris



29/10/2023

Independent Examiner's Report to the Trustees of Bromley Baptist Church

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the period ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



KATHERINE DEE FCA CTA
BEGBIES CHARTERED ACCOUNTANTS
9 BONHILL STREET LONDON, EC2A 4DJ
Date:

BROMLEY BAPTIST CHURCH

Year ended 31st December 2022

Statement of Financial Activities

		2022	2022	2022	2021
		Unrestricted	Restricted	Total	Total
		Funds	Funds		
Note		£	£	£	£
Incoming resources					
Income and endowments from:					
Donations and legacies	2a	121,632	3,690	125,322	165,543
Charitable activities					
Letting of church premises		14,351	-	14,351	1,328
Church groups	2b	-	3,164	3,164	2,129
Investments and other income					
Rent		20,100	-	20,100	11,725
Interest		5,567	-	5,567	768
Total		166,449	6,854	173,302	181,492
Resources Expended					
Expenditure on:					
Raising Funds - costs of providing goods and services including rental and legacy management		5,834	-	5,834	4,563
Charitable activities					
Church work (inc preaching, pastoral and evangelism)	3a	161,811	465	162,276	196,759
Church work (church groups/clubs)	2b	-	3,241	3,241	5,752
Mission (inc gifts to organisations and missionaries)	3b	19,788	7,222	27,010	40,725
Total charitable activities		181,599	10,928	192,527	243,235
Total Expenditure		187,432	10,928	198,361	247,798
Net income/(expenditure)		(20,984)	(4,075)	(25,058)	(66,306)
Transfers between funds		9,675	(9,675)	-	-
Other recognised gains/(losses):	13	56,307	-	56,307	25,023
Net movement in funds		44,999	(13,750)	31,249	(41,283)
Reconciliation of Funds:					
Total Funds brought forward		2,619,313	31,851	2,651,163	2,692,447
Total Funds carried forward		2,664,311	18,101	2,682,412	2,651,163

BROMLEY BAPTIST CHURCH

**As at 31st December 2022
Balance Sheet**

		2022 Total	2021
	Notes	£	£
Fixed assets			
Tangible assets	6a	1,722,428	1,737,448
Current assets			
Legacy gifted property for sale		430,000	430,000
Debtors	7	28,216	27,405
Cash at bank and in hand		526,708	550,244
Total current assets		984,924	1,007,649
Current liabilities			
Creditors: amounts falling due within one year	8	29,739	41,041
Net current assets		955,186	966,608
Total assets less current liabilities		2,677,614	2,704,056
Creditors: amounts falling due after one year		-	52,893
Net assets		2,677,614	2,651,163
The funds of the charity			
Unrestricted funds	9		
Fixed asset reserve		1,722,429	1,737,448
General reserve		941,882	881,865
Total unrestricted funds		2,664,311	2,619,313
Restricted funds			
Children's fund		9,063	9,528
Hardship fund		850	850
Building fund		-	9,675
Mission Organisations		-	3,532
Groups and Clubs		8,189	8,266
Total unrestricted funds		18,101	31,850
Total Funds		2,682,413	2,651,163

BROMLEY BAPTIST CHURCH
Year ended 31st December 2022
Notes to the accounts

Note 1

Accounting Policies

a.) Basis of accounting

The financial statements have been prepared in accordance with the Charities Act and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102 – Charity SORP (FRS102) Revised) and UK Generally Accepted Accounting Practice as it applied from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts are prepared in sterling, which is the functional currency of the charity.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the next 12 months. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

b.) Mission giving

The church, under the direction of the Trustees, makes donations to individuals and organisations that complement and support the objects of the church. When church members contribute directly to the mission giving of the church the income and expenditure are accounted for by the church and are included in the financial statements.

c.) Scope of the financial statements

The church benefits substantially from the voluntary unpaid service and active participation of its members. Indeed, it could hardly function without it. However, in accordance with the Charities SORP, no attempt has been made to value this intangible resource, and it is not included in the financial statements.

d.) Tangible fixed assets

Property of the church includes the church building and residential houses (Manses). These assets were first capitalised in 2012 when the first set of accounts for the charity were produced. The valuations of the houses were based on best market estimates at the time of capitalisation and this is treated as the cost going forward for accounting purposes. The church building was valued at its rebuilding cost when capitalised of £900,000 which is materially below the market value of the building. The cost of the land has not been separated from the building as allowed by the SORP where the costs of doing so outweigh the benefits to the user.

Should the Trustees decide to revalue the freehold land and buildings in the future the market value of this land and buildings will be included in the balance sheet.

Depreciation

Depreciation is provided on the freehold buildings of the church over an estimated useful life of 150 years.

Other assets are depreciated over their useful life as follows:

Fixtures and Fittings 5 years

Equipment 3 years

Impairment of Fixed assets

At the end of each year the charity reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication of those assets being impaired or damaged. If this is the case the recoverable amount of the asset is estimated in order to determine the extent of the impairment. Income is generally accounted for when received, except that the tax recoverable in respect of gifts under the Gift Aid scheme is recognised at the same time as the gifts to which it relates. "Gifts and donations" in the financial statements therefore represents cash received in gifts and donations during the year, together with the tax recoverable on them. Deferred Income relates to income given to the church for a future period.

Letting income is received from activities held at church premises when not being used for church activities. Letting income is irregular and accounted for as received. Rent from the surplus manse is recorded as investment income on a receivable basis.

e.) Church groups

In accordance with the SORP certain groups which hold activities at the church, but have no separate legal identity, are included in the accounts. As the funds raised by the groups are for their own purposes, rather than the charity as a whole, these are shown as restricted income and expenditure. The charity makes donations to some of these groups and where these are made the payments are shown as income of that group.

f.) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. Expenditure is allocated directly to the area of charitable activity which it supports where this can be determined. Support and governance costs are allocated to the category of general church work as this is the main activity undertaken by charity, and any time and resources incurred in support of administering special purpose funds, raising funds or hosting church groups are minimal.

g.) Grants and gifts

Funds that are raised for specific purposes through church collections are shown as restricted income and expenditure and are not accounted for as unrestricted grants as these are not made at the discretion of the trustees.

h.) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and bank deposits.

i.) Financial Instruments

The charity has elected to apply the provisions of Section 11 "basic financial instruments" and Section 12 "Other financial instruments Issues" of FRS 102 to all of its financial instruments.

Financial Instruments are recognised in the charity's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets include debtors, cash and bank balances, are measured initially at transaction price including transaction costs.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of operations from suppliers.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

j.) Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are

recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost where material and any other change in the measurement of this liability is expensed to the Statement of Financial Activities as an employment expense. Further details can be found in note 5b and 13.

Notes

2a. Donations and legacies

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021 Unrestricted Funds	2021 Restricted Funds	2021
	£	£	£	£	£	£
<i>For general purposes</i>						
General Fund	121,632		121,632	146,614		146,614
Legacy Income	-	-	-	12,000	-	12,000
<i>For missionary and other causes</i>						
For Ukraine appeal	-	3,690	3,690	-	-	-
For Thank Offering	-	-	-	-	6,929	6,929
Total	121,632	3,690	125,321	158,614	6,928	165,542

2b. Other

For the Church groups run by individuals in the congregation, their income (included here), expenditure (under Charitable Activities and opening and closing balances (within the balance sheet) are summarised below:

2022	Opening balance	Income	Expenditure	Transfers	Closing balance
Contact, Quavers & Pop In	296	2,197	2,252		241
Bromley Youth Works	-				-
Friends International	2,552	28			2,580
Boys Brigade	1,117				1,117
Girls Brigade	4,002	567	869		3,700
Friday Evening Fellowship	297	372	120		549
	8,264	3,164	3,241	-	8,186

2021	Opening balance	Income	Expenditure	Transfers	Closing balance
Contact, Quavers & Pop In	1,969	1,194	2,867		296
Bromley Youth Works	5,905		105	(5,800)	-
Friends International	2,573		21		2,552
Boys Brigade	904	500	287		1,117
Girls Brigade	5,619	164	1,781		4,002
Friday Evening Fellowship	717	271	691		297
	17,687	2,129	5,752	(5,800)	8,264

3a Church Work

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
<i>Direct Costs</i>		
Staff costs (Note 5)	53,047	74,284
Conferences, books, training & evangelism	7,197	9,226
Total Direct Costs	60,244	83,509
<i>Support & Governance Costs</i>		
<i>Support</i>		
Staff costs (Note 5)	10,519	26,827
Maintenance, repairs, redecoration and depreciation (note 4a)	43,102	43,733
Heating, insurance and other services (note 4b)	30,133	29,143
Other Costs	14,844	10,666
	98,599	110,369
<i>Governance Costs</i>		
Independent Examination fee	2,353	1,800
Accounts preparation	1,080	1,080
	3,433	2,880
Total Church expenditure	162,276	196,759

3b Mission Work

	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 £
For mission	19,788	3,532	23,320	33,796		33,796
For Ukraine appeal		3,690	3,690			-
For Thank offering		-	-		6,929	6,929
	19,788	7,222	27,010	33,796	6,929	40,725
<i>Grants and gifts</i>						
		2022 Institutions	2022 Individuals	2021 Institutions	2021 Individuals	
For mission						
BMS World Mission		5,000	-	10,235	-	-
Bromley Town Centre Chaplain Support			-	1,000	-	-
Care Baby			-	990	-	-
Church groups			-	100	-	-
Churches Together in Central Bromley		1,075	-	-	-	-
FareShare			-	990	-	-
Foodbank		120	-	-	-	-
Home Mission			-	9,860	-	-
Islay Baptist Church		1,000	-	1,000	-	-
JusB			-	990	-	-
Link to Hope		3,255	-	-	-	-
London Baptist Association		5,000	-	-	-	-
Mission Without Borders		3,255	-	990	-	-
Missionaries		2,955	-	9,600	-	-
Operation Mobilisation		3,000	1,150	-	-	-
SAT-7			-	990	-	-
Spurgeon's College		1,200	-	2,000	-	-
Starfish Malawi			-	990	-	-
Tools with a Mission			-	990	-	-
		25,860	1,150	40,725		-

4a Maintenance

	2022 Unrestricted Funds £	2021 Unrestricted Funds £
Repairs & Maintenance	11,960	20,360
Depreciation	31,142	23,373
	43,102	43,733

4b Heating, insurance and other services

	2022	2021
	Unrestricted	Unrestricted
	Funds	Funds
	£	£
Electricity & Gas	11,171	6,709
Rent and Rates	4,000	4,970
Council Tax	1,578	2,262
Phone	3,300	1,418
Water	2,857	373
Insurance	4,309	5,503
Office supplies	2,919	7,907
	30,133	29,143

5a Staff

In 2022 the church employed an average of 3.5 members of staff to carry out the objectives of the church (2021: 5). This included 2 part time ministers who left at the end of August, a finance officer, 1 part time caretakers and 1 operations manager who left at the end of March (2021 2 part time ministers, a finance officer, 1 part time caretakers and 1 operations manager).

	2022	2021
	£	£
Freelancer services	2,391	1,680
Salaries	51,779	88,694
National Insurance	4,457	2,365
Employers Pension	4,940	8,372
Total	63,566	101,111

The full time ministers live in a property provided by the church. The church pays utilities and maintenance on this property. No church employee was paid more than £60,000 in the year. Key management salaries, including employer's NI, totalled £40,153 (2021: £65,885).

5b Pension

Current employees have pensions with the Baptist Pension Scheme, the costs of which are accounted for when they fall due. Deficiency contributions were paid to the Baptist Union scheme on behalf of former ministers Rev A Burnham and Rev Brian Reed. See below for details.

The church pays deficiency contributions for former employees into the Baptist Minister's Pension fund, which is a multi —employer final salary defined benefit pension scheme. The total deficiency contributions paid into the Baptist Union Scheme during 2022 was £4,793 (2021: £8,088).

An additional adjustment to the outstanding liability on the Baptist Scheme at the end of the year is made to account for the movement in the long term liability of the deficit. The adjustment resulted in an overall £56,307 decrease (2021: £23,812 decrease).

6a. Tangible fixed assets

	Church building	Manses	Fixtures & Fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 January 2022	900,000	896,993	63,685	30,662	1,891,340
Additions	-	-	16,122	-	16,122
Disposals	-	-	-	-	-
At 31 December 2022	900,000	896,993	79,807	30,662	1,907,462
Depreciation					
At 1 January 2022	55,500	55,315	25,402	17,675	153,892
Charge for the year	6,000	5,980	12,282	6,880	31,142
Disposals	-	-	-	-	-
At 31 December 2022	61,500	61,295	37,684	24,555	185,034
Net book value					
At 1 January 2022	844,500	841,678	38,283	12,987	1,737,448
At 31 December 2022	838,500	835,698	42,123	6,107	1,722,428

One of the manses is currently let whilst not in use by a minister. As this is not expected to be a permanent arrangement, the property has not been reclassified as an investment.

7. Debtors

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021
Amounts due within one year	£	£	£	£
Other debtors and prepayments	5,390	-	5,390	19,418
Tax recoverable	22,826	-	22,826	7,987
Total	28,216	-	28,216	27,405
2021	27,405	-	27,405	

8. Creditors

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021 Total
Amounts falling due within one year	£	£	£	£
PAYE tax and national insurance	-	-	-	-
Baptist Pension Scheme	-	-	-	8,207
Defined contribution pension scheme	0	-	-	-
Other	26,858	-	26,858	29,954
Deferred income	-	-	-	-
Accountancy & Independent Examiners fee	2,880	-	2,880	2,880
	29,739	-	29,739	41,041
2021	41,041	-	41,041	

	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total	2021
Amounts falling due after one year				
Baptist Pension Scheme	-	-	-	52,893
2021	52,893	-	52,893	

9. Movement on Funds

	Children's Fund	Mission work	Restricted Funds		Groups & clubs	Fixed Asset Reserve	Unrestricted Funds General Fund	2022 Total
	£	£	Hardship Fund	Building Fund	£	£	£	£
Incoming resources	-	-	3,690	-	3,164	16,122	150,327	173,302
Resources expended	(465)	(3,532)	(3,690)	-	(3,241)	(31,142)	(156,291)	(198,361)
Transfers	-	-	-	(9,675)	-	-	9,675	-
Other gains / (losses)	-	-	-	-	-	-	56,307	56,307
Net movement on funds	(465)	(3,532)	-	9,675	(77)	(15,020)	60,018	31,250
Balances brought forward	9,528	3,532	850	9,675	8,266	1,737,449	881,864	2,651,162
Balances at 31 December 2022	9,063	0	850	-	8,189	1,722,429	941,882	2,682,413

	Children's Fund	Mission work	Restricted Funds		Groups & clubs	Fixed Asset Reserve	Unrestricted Funds General Fund	2021 Total
	£	£	Hardship Fund	Building Fund	£	£	£	£
Incoming resources	-	6,929	-	-	2,129	30,037	142,397	181,491
Resources expended	-	(6,929)	-	-	(5,752)	(23,373)	(211,745)	(247,798)
Transfers	5,800	-	-	-	(5,800)	-	-	-
Other gains / (losses)	-	-	-	-	-	-	25,023	25,023
Net movement on funds	5,800	-	-	-	(9,423)	6,664	(44,325)	(41,284)
Balances brought forward	3,728	3,532	850	9,675	17,689	1,730,785	926,189	2,692,446
Balances at 31 December 2021	9,528	3,532	850	9,675	8,266	1,737,449	881,864	2,651,162

Restricted funds are funds that are given to the charity are held on trust for spending on specific purposes or, in the case of groups and clubs are linked to the charity and do not have their own legal identity.

The Children's Fund - funds given to support work with children.

Mission work - supporting a number of mission workers and other Christian workers both in the UK and overseas via donations.

The Building Fund - money given to cover specific building costs.

Groups and clubs are activities held in the church building by organisation which have no separate legal identity and so are required to be incorporated in these accounts.

Unrestricted funds are funds that are held by the charity to use for general charitable purposes.

The fixed asset reserve represents the funds which cannot be accessed without disposing of fixed assets or current asset investments.

General funds are those unrestricted funds available in the short term to fund general charitable activities.

10. Net Assets by Fund

	Unrestricted £	Restricted £	2022 Total	Unrestricted	Restricted	2021 Total
Fixed Assets	1,722,428	-	1,722,428	1,737,448	-	1,737,448
Current Assets	966,823	18,101	984,924	975,799	31,850	1,007,649
Current Liabilities	(29,739)	-	(29,739)	(41,041)	-	(41,041)
Long term liabilities	-	-	-	(52,893)	-	(52,893)
	2,659,513	18,101	2,677,614	2,619,313	31,850	2,651,163

11. Related party transactions

Salary and pension were paid to two trustees until they left in August (2021: three trustees) who are also employees of the charity Rev D Pike £20,973, Rev M Pike £16,146 (Rev D Pike £30,465, Rev M Pike £23,605, G Ruston £7,011).

There were no round sum allowances paid to staff or trustees during the year. Any expenses reimbursed related to expense incurred by trustees on behalf of the church and reclaimed or employment expenses. No trustee travel was paid.

Details of the manse are contained in note 5.a.

Trustees make donations to the charity in line with general congregational giving totalling approximately £20,770. No donations to the Church were made with conditions outside of the usual activities of the Church.

12. Independent examination

The independent examination of the accounts which is required by charity law has been carried out by Katherine Dee of Begbies Chartered Accountants. Begbies fee of £2,400 plus VAT is accrued in the accounts under governance costs.

13. Baptist pension scheme

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

Fully accredited Ministers are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1952 but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

During 2022 the Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan.

Recovery Plan

As a result of the buy-in policy, the Trustee and the Baptist Union have agreed that deficit contributions will reduce to £1 per month for each employer from the August 2022 payment until June 2026. Additional contributions may be required in future. As a result of this change, the £61,100 estimated deficit at 31st December 2021, and £21,700 estimated deficit as at 20th June 2022 has been reduced to nil in these accounts.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022	31 December 2021
Balance sheet liability at year start	£61,100	£93,000
Minus deficiency contributions paid	-£4,793	-£8,088
Interest cost (recognised in SoFA)	£0	£1,211
Remaining change to balance sheet liability* (recognised in SoFA)	-£56,307	-£25,023
Balance sheet liability at year end	£0	£61,100

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	30 December 2020
Discount rate	n/a	0.4%	0.4%
Future increases to Minimum Pensionable Income	n/a	3.0%	3.0%

Cessation event

Consequent upon the departure of the Minister, Rev'd Andrew Burnham, from the Church in 2019, the Church had a second cessation event under Section 75 of the Pensions Act 1995, the first having occurred in 2013 with the departure of Rev'd Brian Reed. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for the original debt triggered by the departure of Rev'd Brian Reed, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current BPS deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

In 2022 the Church is again without a minister, but has agreed a period of grace whereby the Church does not trigger another section 75 cessation event for up to twelve months to enable the Church to find a new Minister.

14. Comparative Statement of Financial Activities

		2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £
	Note			
Incoming resources				
Income and endowments from:				
Donations and legacies	2a	158,614	6,929	165,543
Charitable activities				
	Letting of church premises	1,328	-	1,328
	Church groups	-	2,129	2,129
Other trading activities				
	Fundraising events and sales including rental and legacy management	-	-	-
Investments				
	Rent	11,725	-	11,725
	Interest	768	-	768
Total		172,434	9,057	181,492
Resources Expended				
Expenditure on:				
Raising Funds - costs of providing goods and services		4,563	-	4,563
Charitable activities				
Church work (inc preaching, pastoral and evangelism)	3a	196,759	-	196,759
Church work (church groups/clubs)	2b	-	5,752	5,752
Mission (inc gifts to organisations and missionaries)	3b	33,796	6,929	40,725
Total charitable activities		230,555	12,680	243,235
Total Expenditure		235,117	12,680	247,798
Net income/(expenditure) & Net		(62,683)	(3,623)	(66,306)
Transfers between funds				
Other recognised gains/(losses):		25,023		
Net movement in funds		(37,660)	(3,623)	(41,283)
Reconciliation of Funds:				
Total Funds brought forward		2,656,974	35,473	2,692,447
Total Funds carried forward		2,619,314	31,849	2,651,164